

CENTRAL FINANCING UNIT

EXPENSES ON BEHALF OF THE TERRITORY		
PRINCIPAL MEASURES		
EBT 1: CENTRAL FINANCING UNIT		
Description: Management of the investment and borrowing activities of the ACT Government.		
Measures	2004-05 Targets	2004-05 Estimated Outcome
Quantity		
Monitor and review the Debt Portfolio.	4	4
Monitor and review the investment performance of the general government investment funds.	4	4
Quality/Effectiveness		
Average duration of actual debt portfolio ¹	≥ 2.5 years and ≤ 3.5 years	1 year
Ratio of average investment earnings rate divided by the established benchmark.	≥1	≥1
Timeliness		
Debt portfolio performance reported quarterly by the 15th business day after the end of the quarter.	100%	100%
Investment portfolio performance reported quarterly by the 15th business day after the end of the quarter.	100%	100%
TOTAL COST (\$'000)	\$2 418 920.0	\$2 396 953.0
EXPENSE ON BEHALF OF THE TERRITORY (\$'000)	\$11 686.0	\$11 331.0

Notes

- The approved duration policy is to target 3 years, however the actual duration range is ± 0.5 years around 3 years. Debt portfolio restructuring options to align portfolio with the benchmark are still being considered.

