

6.2 OFF BUDGET CAPITAL WORKS PROGRAM

The value of off budget new works for 2008-09 is \$281.5 million. Off budget works are those financed by Public Trading Enterprises through own-source revenue or debt.

Table 6.2
Summary of Off Budget New Works - 2008-09

Project	2008-09 Value \$'000
Housing ACT	68,283
ACTEW Corporation	161,552
Land Development Agency	51,643
Total Off Budget Projects	281,478

Housing ACT - \$68.3 million

Housing ACT undertakes a program of buying and selling properties, as well as upgrading and refurbishing properties each year. The funding for this program is derived from the sale of properties and funds from operations. The size of the program largely depends on the sales program, and in particular, whether any large multi-unit site is targeted for sale or redevelopment.

ACTEW Corporation - \$161.6 million

ACTEW Corporation is undertaking a large capital works program in 2008-09. Significant projects underway include:

- the Extended Cotter Dam;
- Murrumbidgee to Googong transfer;
- Designing a Water Purification Plant;
- Lower Molonglo Secondary Treatment Augmentation;
- Googong Dam - Spillway Rock Protection;
- Fyshwick Sewerage Treatment Plant upgrade; and
- ACTEW Asset Capture Project.

Land Development Agency - \$51.6 million

The Land Development Agency sells and develops land on behalf of the ACT Government. Infrastructure works undertaken include: roadworks; stormwater; lines and signs; water supply to blocks; sewerage supply to blocks; electricity and gas; computer cabling; landscaping; parks and recreational areas; concrete paths linking parts of an estate; driveways; and street lighting.

