

APPENDICES

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APPENDIX A

ACT GOVERNMENT STRUCTURE

APPENDIX A: ACT GOVERNMENT STRUCTURE

The ACT Government structure is based on the current Administrative Arrangements (No 5 dated 16 December 2016), updated to reflect any functions already announced by the Government (eg the creation of the two new land agencies, the City Renewal Authority and the Suburban Land Agency). These changes will be formalised through new Administrative Arrangements prior to 1 July 2017.

ACT GOVERNMENT STRUCTURE

ANDREW BARR MLA		
<i>Responsible for:</i>		
Chief Minister	Access to government information ACT Public Service Audit policy Chief Digital Officer Communication and community engagement Governance and oversight of the City Renewal Authority	Government strategy and policy Integrity Commission Intergovernmental relations Regional development Support to Cabinet
Treasurer	ACT Insurance Authority Borrowing, funds management and infrastructure finance Budget process and financial reporting Concessions Fiscal and economic policy, including competition	Government business enterprises Insurance policy Revenue Office Shared services, including transactional services and ICT services Taxation and revenue policy
Minister for Economic Development	Capital works and procurement Digital Canberra Government accommodation and property services	Innovation, trade and investment Skills and economic development
Minister for Tourism and Events	Major events (Floriade, Enlighten) Territory venues (Arboretum, Exhibition Park in Canberra, GIO Stadium, Manuka Oval, Stromlo Forest Park)	Tourism Special Events Fund

YVETTE BERRY MLA		
<i>Responsible for:</i>		
Deputy Chief Minister Minister for Education and Early Childhood Development	Childcare services and regulation Education (including early childhood education)	Government and non-government schools
Minister for Housing and Suburban Development	Affordable housing Governance and oversight of the Suburban Land Agency Homelessness services Housing policy and services Housing sector regulation	Land release policy (as it relates to greenfield sites) Public housing asset management Public housing renewal program Suburban land development
Minister for the Prevention of Domestic and Family Violence	Family Safety (Coordinator-General)	
Minister for Women	Women's affairs policy and services	
Minister for Sport and Recreation	Elite sporting performance agreements Sport and recreation	Sportsground management

MEEGAN FITZHARRIS MLA		
<i>Responsible for:</i>		
Minister for Health	Acute health services Aged care and rehabilitation services Cancer services Child health development Community health services Drug and alcohol policy and services	Health policy (excluding mental health policy) Healthy Weight Initiative Local hospital network Population health and preventative health services
Minister for Transport and City Services	Active travel (Coordinator-General) Community transport Municipal services Roads ACT Roads (Coordinator-General)	Transport Canberra (including ACTION and light rail) Transport reform Waste policy
Minister for Higher Education, Training and Research	Higher education and research State Training Authority	Vocational education and training

MICK GENTLEMAN MLA		
<i>Responsible for:</i>		
Minister for Police and Emergency Services	Emergency services and policing	
Minister for the Environment and Heritage	Environment protection policy Heritage Land management and stewardship Parks and Conservation	Support to the Conservator of Flora and Fauna Water policy and water efficiency programs
Minister for Planning and Land Management	Asbestos (Coordinator-General) Government architect Land release policy (including the land release program) Major land and property project facilitation	Parking (Coordinator-General) Planning and development Strategic land use and transport planning Survey and leasing
Minister for Urban Renewal	Land release policy (as it relates to commercial, industrial and urban renewal sites)	Major land and property project facilitation Urban renewal (Coordinator-General)

GORDON RAMSAY MLA		
<i>Responsible for:</i>		
Attorney-General	Administration of justice, civil and criminal law Electoral policy Policy relating to incorporation of associations	Policy relating to liquor Policy relating to security Policy relating to the registration of land titles and tenancies Racing and gaming policy
Minister for Regulatory Services	Access Canberra Building, utilities, land and lease regulation* Electricity and natural gas, water and sewerage industry technical regulation* Environment protection and water regulation* Fair trading and registration, inspection and regulatory services (including transport regulation and licensing)*	Food safety licensing and regulation* Occupational licensing* Public unleased land regulation (permits)* Racing and gaming regulation* Registration of civil unions, domestic relationships and parentage* Regulatory reform Small business WorkSafe ACT*
Minister for the Arts and Community Events	ACT events fund Art and cultural policy and services	Community events
Minister for Veterans and Seniors	Seniors and ageing policy	Veterans

Note: * this is a matter relating to Access Canberra (see *Public Sector Management Act 1994*, s 21 (8), relevant matter, part (b)).

SHANE RATTENBURY MLA		
<i>Responsible for:</i>		
Minister for Climate Change and Sustainability	Climate change policy Energy policy and energy efficiency programs	Government sustainability
Minister for Justice and Consumer Affairs	ACT Human Rights Commission Fair trading policy relating to Australian consumer law, fuel prices and licensing motor vehicle repairers Justice reinvestment Policy for administration of human rights Policy relating to civil unions Policy relating to prostitution Policy relating to retirement villages, egg labelling, sale of goods and uncollected goods Policy relating to the licensing of agents, hawkers, pawnbrokers, motor vehicle dealers, second-hand dealers, x-films	Policy relating to the registration of deeds, births, deaths, parentage, marriages, civil unions, domestic relationships and charitable collections Policy relating to transport regulation and safety Reducing recidivism Restorative justice Sentence Administration Board Victims of Crime Commissioner
Minister for Corrections	Corrective services	Justice Health
Minister for Mental Health	Mental health services, facilities, policy and programs	

RACHEL STEPHEN-SMITH MLA		
<i>Responsible for:</i>		
Minister for Community Services and Social Inclusion	Better Services initiative Community recovery policy and services Community sector policy and services	Community sector reform program Human Services Blueprint Social inclusion and equality
Minister for Disability, Children and Youth	Children, young people and family policy and services Children and young people protection (including youth justice) policy and services	Disability policy Disability reform and services Therapy services Youth affairs policy
Minister for Aboriginal and Torres Strait Islander Affairs	Aboriginal and Torres Strait Islander affairs policy and services	Aboriginal and Torres Strait Islander Elected Body secretariat
Minister for Multicultural Affairs	Multicultural affairs policy and services	
Minister for Workplace Safety and Industrial Relations	ACT Public Sector workers' compensation improvement Private sector industrial relations and workers' compensation	Work safety policy

STRUCTURE OF ACT DIRECTORATES

CHIEF MINISTER, TREASURY AND ECONOMIC DEVELOPMENT DIRECTORATE		
Head of Service and Director-General Kathy Leigh Under Treasurer David Nicol <i>With responsibility for:</i>		
Access Canberra	Fair trading and registration, inspection and regulatory services (including transport regulation and licensing)*	Regional development
Access to government information		Registration of civil unions, domestic relationships and parentage*
ACT events fund		Regulatory reform
ACT Insurance Authority	Fiscal and economic policy including competition	Revenue Office
ACT Public Sector workers' compensation improvement	Food safety licensing and regulation*	Shared services, including transactional services and ICT services
ACT Public Service	Government accommodation and property services	Skills and economic development
Affordable housing	Government business enterprises	Small business
Art and cultural policy and services	Government strategy and policy	Special Events Fund
Audit policy	Healthy Weight Initiative	Sport and recreation
Borrowing, funds management and infrastructure finance	Higher education and research	State Training Authority
Budget process and financial reporting	Innovation, trade and investment	Suburban land development
Building, utilities, land and lease regulation*	Insurance policy	Support to Cabinet
Capital works and procurement	Integrity Commission	Taxation and revenue policy
Chief Digital Officer	Intergovernmental relations	Territory venues (Arboretum, Exhibition Park in Canberra, GIO Stadium, Manuka Oval, Stromlo Forest Park)
Communication and community engagement	Land release policy (including the land release program)	Tourism
Community events	Major events (Floriade, Enlighten)	Urban renewal
Concessions	Major land and property project facilitation	(Coordinator-General)
Digital Canberra	Occupational licensing*	Vocational education and training
Electricity and natural gas, water and sewerage industry technical regulation*	Private sector industrial relations and workers' compensation	WorkSafe ACT*
Elite sporting performance agreements	Public housing renewal program	Work safety policy
Environment protection and water regulation*	Public unleased land regulation (permits)*	
	Racing and gaming regulation*	
OTHER GENERAL GOVERNMENT SECTOR ENTITIES		
ACT COMPULSORY THIRD-PARTY INSURANCE REGULATOR	ACT GAMBLING AND RACING COMMISSION	
ACT INSURANCE AUTHORITY	CANBERRA INSTITUTE OF TECHNOLOGY	
CULTURAL FACILITIES CORPORATION	INDEPENDENT COMPETITION AND REGULATORY COMMISSION	
LIFETIME CARE AND SUPPORT FUND	SUPERANNUATION PROVISION ACCOUNT	
TERRITORY BANKING ACCOUNT		

Note: * this is a matter relating to Access Canberra (see *Public Sector Management Act 1994*, s 21 (8), relevant matter, part (b)).

COMMUNITY SERVICES DIRECTORATE		
Director-General Michael De'Ath <i>With responsibility for:</i>		
Aboriginal and Torres Strait Islander affairs policy and services	Community recovery policy and services	Multicultural affairs policy and services
Aboriginal and Torres Strait Islander Elected Body secretariat	Community sector policy and services	Public housing asset management
Better Services initiative	Community sector reform program	Seniors and ageing policy
Children, young people and family policy and services	Disability policy	Social inclusion and equality
Children and young people protection (including youth justice) policy and services	Disability reform and services	Therapy services
	Homelessness services	Veterans
	Housing policy and services	Women's affairs policy and services
	Housing sector regulation	Youth affairs policy
	Human Services Blueprint	

EDUCATION DIRECTORATE		
Director-General Natalie Howson <i>With responsibility for:</i>		
Childcare services and regulation	Education (including early childhood education)	Government and non-government schools

ENVIRONMENT, PLANNING AND SUSTAINABLE DEVELOPMENT DIRECTORATE		
Director-General Ben Ponton <i>With responsibility for:</i>		
Asbestos (Coordinator-General)	Heritage	Parking (Coordinator-General)
Climate change policy	Land management and stewardship	Parks and Conservation
Energy policy and energy efficiency programs	Land release policy (as it relates to greenfield sites)	Planning and development
Environment protection policy	Land release policy (as it relates to commercial, industrial and urban renewal sites)	Strategic land use and transport planning
Governance and oversight of the City Renewal Authority	Major land and property project facilitation	Support to the Conservator of Flora and Fauna
Governance and oversight of the Suburban Land Agency		Survey and leasing
Government architect		Water policy and water efficiency programs
Government sustainability		
OTHER GENERAL GOVERNMENT SECTOR ENTITIES		
CITY RENEWAL AUTHORITY	SUBURBAN LAND AGENCY	

HEALTH DIRECTORATE		
Director-General Nicole Feely <i>With responsibility for:</i>		
Acute health services	Drug and alcohol policy and services	Local hospital network
Aged care and rehabilitation services	Health policy (excluding mental health policy)	Mental health services, facilities, policy and programs
Cancer services	Justice Health	Population health and preventative health services
Child health development		
Community health services		
OTHER GENERAL GOVERNMENT SECTOR ENTITY		
ACT LOCAL HOSPITAL NETWORK		

JUSTICE AND COMMUNITY SAFETY DIRECTORATE		
Director-General Alison Playford <i>With responsibility for:</i>		
ACT Human Rights Commission	Policy relating to civil unions	Policy relating to the registration of deeds, births, deaths, parentage, marriages, civil unions, domestic relationships and charitable collections
Administration of justice, civil and criminal law	Policy relating to incorporation of associations	
Corrective services	Policy relating to liquor	
Electoral policy	Policy relating to prostitution	
Emergency services and policing	Policy relating to retirement	Policy relating to the registration of land titles and tenancies
Fair trading policy relating to Australian consumer law, fuel prices and licensing motor vehicle repairers	villages, egg labelling, sale of goods and uncollected goods	Policy relating to transport regulation and safety
Family Safety (Coordinator-General)	Policy relating to security	Racing and gaming policy
Justice reinvestment	Policy relating to the licensing of agents, hawkers, pawnbrokers, motor vehicle dealers, second-hand dealers, x-films	Reducing recidivism
Policy for administration of human rights		Restorative justice
		Sentence Administration Board
		Victims of Crime Commissioner
OTHER GENERAL GOVERNMENT SECTOR ENTITIES		
LEGAL AID COMMISSION ACT	PUBLIC TRUSTEE AND GUARDIAN	

TRANSPORT CANBERRA AND CITY SERVICES DIRECTORATE		
Director-General Emma Thomas <i>With responsibility for:</i>		
Active travel (Coordinator-General)	Roads ACT	Transport Canberra (including ACTION and light rail)
Community transport	Roads (Coordinator-General)	Transport reform
Municipal services	Sportsground management	Waste policy
OTHER GENERAL GOVERNMENT SECTOR ENTITY		
ACT PUBLIC CEMETERIES AUTHORITY		

OTHER GENERAL GOVERNMENT SECTOR ENTITIES

ACT EXECUTIVE
AUDITOR-GENERAL
ELECTORAL COMMISSIONER
OFFICE OF THE LEGISLATIVE ASSEMBLY

PUBLIC TRADING ENTERPRISES/PUBLIC NON-FINANCIAL CORPORATIONS

ACTION
CIT SOLUTIONS
CITY RENEWAL AUTHORITY
HOUSING ACT
ICON WATER LIMITED
SUBURBAN LAND AGENCY

APPENDIX B

ACCOUNTING TREATMENT FOR PUBLIC PRIVATE PARTNERSHIPS

APPENDIX B: ACCOUNTING TREATMENT FOR PUBLIC PRIVATE PARTNERSHIPS

In 2015-16, the ACT Government entered into public private partnership contracts for both the ACT Law Courts Facilities and the Light Rail Network. These are long-term contracts with private sector consortia to design, finance, construct, maintain and operate infrastructure assets. The Government will make service payments over the life of the contracts, intended to cover the costs incurred by the consortia in constructing, financing, maintaining and operating the assets. At the end of these contracts, the infrastructure will become Territory assets.

There is currently no Australian Accounting Standard which prescribes the accounting treatment for these types of arrangements from the perspective of a government grantor. In the absence of an Accounting Standard and by virtue of the application of the hierarchy for the selection of accounting policies under the Australian Accounting Standard, the Government has adopted an accounting policy for these types of arrangements based on the principles of Application Note F *Private Finance Initiative and Similar Contracts* issued in 1998 by the United Kingdom Accounting Standards Board as an amendment to its Financial Reporting Standard 5 *Reporting the Substance of Transactions*.

This approach is consistent with Victoria, New South Wales, South Australia, Western Australia and Queensland which all apply a policy based on the principles of Financial Reporting Standard 5.

Financial Reporting Standard 5 applies a risks and rewards approach. Under this approach, the focus is on the grantor's contractual obligations to the operator. As the ACT Law Courts Facilities and the Light Rail Network contracts are able to be separated into property and service elements, application of the requirements of Financial Reporting Standard 5 results in these projects being accounted for as finance leases in accordance with Australian Accounting Standards 117 Leases.

As a result, the fair value of the leased assets and a corresponding lease liability will be recognised on the balance sheet for each contract at the commencement of the lease term which is the date the assets are ready for the provision of the services.

Initial direct costs of the Government are capitalised when incurred and are added to the finance lease assets on initial recognition at commercial acceptance, the commencement of the lease term.

The Territory's contract service payments will be apportioned between maintenance/operating costs, a financing component and reduction of the lease liability. The financing component is calculated at the rate implicit in the lease and is accounted for as an interest expense. The portion of the payment related to the maintenance/operating costs is accounted for as a supplies and services expense.

In addition, the leased assets are depreciated over their useful life with depreciation expenses being recognised.

The interest, maintenance/operating costs and depreciation expenses will all affect the operating statement and the headline net operating balance.

Tables B.1 and B.2 below provide the financial impacts on the Territory of the Light Rail – Stage 1 and ACT Law Courts Facilities contracts.

Table B.1: PPP Impact – Light Rail – Stage 1¹

	2017-18 Financial Year \$'000	2018-19 Financial Year \$'000	2019-20 Financial Year \$'000	2020-21 Financial Year \$'000
Headline Net Operating Balance (HNOB) Impact				
Maintenance/Operating Costs	-	-21,216	-25,722	-26,172
Interest	-	-15,922	-18,901	-18,275
Depreciation	-	-10,559	-14,079	-14,079
Total HNOB Impact	0	-47,697	-58,702	-58,526
Assets and Liabilities				
Lease Asset ²	-	693,393	679,314	665,235
Lease Liability	-	330,029	320,383	310,111
Total Impact on Net Assets	0	363,364	358,931	355,124
Payments to Canberra Metro				
Service Payments	-	-37,138	-54,269	-54,719
Capital Contribution	-	-375,000	-	-
Total Payments	0	-412,138	-54,269	-54,719

Notes:

1. The figures for Light Rail – Stage 1 are pre-financial close estimates.
2. Includes accumulated depreciation.

Table B.2: PPP Impact – ACT Law Courts Facilities

	2017-18 Financial Year \$'000	2018-19 Financial Year \$'000	2019-20 Financial Year \$'000	2020-21 Financial Year \$'000
Headline Net Operating Balance (HNOB) Impact				
Maintenance/Operating Costs	-2,368	-5,808	-6,306	-6,464
Interest	-5,288	-12,194	-12,680	-12,495
Depreciation	-1,623	-3,808	-4,006	-4,006
Total HNOB Impact	-9,279	-21,810	-22,992	-22,965
Assets and Liabilities				
Lease Asset ¹	107,094	154,802	150,796	146,790
Lease Liability	107,948	157,540	155,343	150,995
Total Impact on Net Assets	-854	-2,738	-4,547	-4,205
Payments to Juris Partnership				
Service Payments	-8,425	-19,926	-21,183	-21,340
Total Payments	-8,425	-19,926	-21,183	-21,340

Note:

1. Includes accumulated depreciation.

APPENDIX C

BUDGET CONSULTATION (SUBMISSION ACKNOWLEDGEMENT)

APPENDIX C: BUDGET CONSULTATION (SUBMISSION ACKNOWLEDGEMENT)

The 2017-18 Budget consultation process was launched on 10 November 2016, encouraging interested community members, businesses and local organisations to share their views and suggestions as to how the ACT Government's resources are allocated, where services could be enhanced, and where possible efficiencies could be made.

The Government established a dedicated webpage for the 2017-18 Budget Consultation process on the 'Your Say' website (www.yoursay.act.gov.au). The Your Say site invited interested parties to complete:

- a simple survey (primarily aimed at individuals), which sought input via a priority ranking exercise and also asked respondents to provide some basic demographic data; and/or
- a detailed survey (primarily aimed at organisations and community groups, although individuals were welcome to complete the detailed survey if they wished).

Contributors were also invited to provide a detailed submission outlining their views; this input was made publicly available on the Budget Consultation Website unless the author specified that the submission was to be classified as confidential.

There were 368 responses to the short survey. The top service areas identified by respondents were sport and recreational facilities, health and health infrastructure, and education.

The Government received 72 detailed submissions and 57 responses to the detailed survey. The detailed surveys and submissions covered a diverse range of issues, including arts and entertainment, community services, disability, education, public infrastructure and transport, sport, sustainability, as well as matters relating to the Territory's finances. Agencies reviewed the submissions as part of the process for developing proposals for the 2017-18 Budget. Views and suggestions provided by the community informed decision making, drawing on the knowledge and experiences of users and providers of government services.

All non-confidential submissions are available through the Budget Consultation Website (www.budgetconsultation.act.gov.au).

The Government would like to thank the following individuals, community groups and organisations for their contribution and participation in the consultation process:

A Playschool for Gungahlin. A Three-Year-Old Preschool
ACT Broomball
ACT Council of Parents & Citizens Associations
ACT Council of Social Services
ACT Disability, Aged and Carer Advocacy Service (ADACAS)
ACT Playgroups Association Inc.
Advocacy for Inclusion
AIDS Action Council
Alcohol Tobacco & Other Drug Association ACT
Alzheimer's Australia ACT
Australasian Railway Association
Australian Nursing and Midwifery Federation
Belconnen Arts Centre
Belconnen Community Council
Borg, Mr Jerome
Canberra Business Chamber
Canberra Community Law
Canberra Glassworks Limited
Canberra Multicultural Community Forum Inc
Capital Health Network
Carers ACT
C.C. Concreting
Community and Public Sector Union
Dogs on the run
Families ACT
Foster Care Australia ACT
Friends of Grasslands
Friends of Hawker Village
Friends of Manuka Pool
Griffith/Narrabundah Community Association
headspace Canberra
Heart Foundation ACT
Holy Covenant Anglican Church
Kaczmarek, Dr Marlena
Kingston and Barton Residents Group
Living Streets Canberra

M16 artspace
Master Builders Association
Mental Health Community Coalition ACT
MOVE muscle, bone and joint health
National Electrical and Communications Association
National Seniors Australia
North Canberra Community Council
Nutrition Australia ACT
Paine, Mr Bruce
Pedal Power ACT
People with Disabilities ACT
Public Transport Association of Canberra
Russell, Miss Isabella
Saunders, Ms M.
SEE-Change
St James Uniting Church – Curtin
Superannuated Commonwealth Officers' Association
The Childers Group
Tjillari Justice Aboriginal Corporation
Tuggeranong Community Council
UnionsACT
UnitingCare Kippax
Wilson, Mr Trevor
Winnunga Nimmityjah Aboriginal Health Service
Woden Community Service
Woden Valley Community Council
Youth Coalition of the ACT
YWCA Canberra

APPENDIX D

CAPITAL WORKS – BETTER INFRASTRUCTURE FUND

APPENDIX D: CAPITAL WORKS – BETTER INFRASTRUCTURE FUND

The *Better Infrastructure Fund*¹ provides resources to extend the useful life or improve the service delivery capacity of existing Territory physical infrastructure assets. The funding is distinct from routine repairs and maintenance that receive separate funding.

In the 2017-18 Budget, the Government has allocated \$60 million for the *Better Infrastructure Fund* for the coming year.

The following table lists the 2017-18 *Better Infrastructure Fund* projects by agency.

Table D.1: Summary of the *Better Infrastructure Fund* initiatives in the 2017-18 Budget

Project	Financing 2017-18 \$'000
Canberra Institute of Technology	
Better facilities for our students – Improving vocational training facilities	
<i>All Campuses</i>	
Internal signage	80
Upgrade fire detection and suppression service	100
Upgrade the security and access system	100
<i>Bruce Campus</i>	
Disabled access ramp to S Block	50
Landscaping	100
Refurbishment of cabinet making workshops	250
Refurbishment of A Block classrooms	300
Refurbishment of the Forensic Crime Scene Facility	100
Upgrade Building Management System	150
Upgrade Building A HVAC system	300
Upgrade G Block lift	200
Upgrade sawdust extraction system in G02 and G06	100
<i>Fyshwick Campus</i>	
Evaporative cooling for C21 classroom and workshop	60
Refurbishment of A Block toilets	70
Upgrade electrical switchboards	100
Upgrade lighting	100

¹ Formerly known as the Capital Upgrades Program.

Project	Financing 2017-18 \$'000
<i>Reid Campus</i>	
Refurbishment of Building N	62
Refurbishment of library	300
Upgrade the barbering and hair salon	70
Upgrade simulated travel office	50
Total	2,642

Chief Minister, Treasury and Economic Development Directorate

ACT Property Upgrades

Building and safety upgrades – various buildings	1,020
Building refurbishment including roofing, energy efficiency upgrades and internal remediation – various buildings	500
Building renovations and extensions including modifications to amenities – various buildings	500
Childcare centre upgrades	470
Fire services upgrades – various buildings	155
Grounds upgrades including fencing and landscaping – various buildings	150
Hazardous material removal – various buildings	400
Pools Improvement Program	785
Upgrades to address ageing infrastructure – various buildings	395
Upgrades to heritage buildings	405

Arts Buildings and Facilities

Upgrades to arts buildings	375
More and better jobs – Improving arts facilities	145

Building a better city – Improving major venues

Arboretum and buildings	250
Exhibition Park	540
GIO Stadium	525
Manuka Oval	380
Stromlo Forest Park	120

Events

Floriade	303
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Total 7,418

Community Services Directorate

Better support when it matters – Improving community facilities

Bimberi Residential Services	105
Child Development Centre – Holder	80
Gungahlin	70
Tuggeranong	70
West Belconnen	70

Total 395

Project	Financing 2017-18 \$'000
Cultural Facilities Corporation	
Cultural Facilities	
ACT Historic Places	140
Canberra Museum and Galleries and Corporate	140
Canberra Theatre Centre	68
Cultural Facilities Corporation – Corporate	50
Total	398
Education Directorate	
<i>Better schools for our kids – Public school infrastructure upgrades</i>	
Disability Access Compliance	1,450
Environmental Sustainable Design	975
External Learning Environments	450
Joint Funding Works Program	1,795
School Administration and Support Area Improvements	1,760
School Learning Area Improvements	3,720
School Revitalisation	9,450
School Safety Improvements	550
School Security Improvements	550
Total	20,700
Environment, Planning and Sustainable Development Directorate	
<i>Better services in your community – Improving our parks and nature reserves</i>	
Adaptive reuse of former Ranger Housing – Phase 2	150
Jerrabomberra Wetlands Education and Community Centre repairs	80
Upgrade Rural Land Management Assets	150
Sheedy's playground upgrade and Gibraltar Falls access and parking	150
<i>Heritage</i>	
Canberra Tracks Interpretive Signage Trails	50
Conservation Management Plan – Aboriginal Heritage Places	86
Glenburn Homestead pisé wall stabilisation	15
<i>Infrastructure and Equipment (civil infrastructure works)</i>	
Land release infrastructure	295
Total	976
Health Directorate	
<i>Better care when you need it – Improving health facilities</i>	
<i>ACT Health</i>	
Building upgrades	1,645
Electrical, fire and safety upgrades	1,600
Mechanical and services infrastructure	1,000

Project	Financing 2017-18 \$'000
<i>Calvary Hospital</i>	
Building works	434
Environmental systems upgrades	164
Fire safety upgrade	246
Total	5,089
Justice and Community Safety Directorate	
<i>Directorate Projects</i>	
Accommodation upgrades, work health and safety, security and energy efficiency upgrades	525
Corrective Services upgrade	540
Courts and Tribunal facilities upgrade	107
<i>Emergency services Agency Projects</i>	
ESA facilities upgrades, security upgrades, and work health and safety upgrades	330
<i>Territorial Projects</i>	
ACT Policing facilities and security upgrades	268
Total	1,770
Office of the Legislative Assembly	
<i>Assembly Buildings</i>	
Kitchen/Bathroom Upgrade Program	130
Other Works	14
Total	144
Transport Canberra and City Services Directorate	
<i>ACTION</i>	
Bus major component overhauls including driver and passenger seat refurbishment	1,500
Tuggeranong and Belconnen depot upgrades	1,750
<i>Active Travel</i>	
Better schools for our kids – Safer walking and cycling around schools	525
Building a better city – Active Travel – Footpath and cycleway upgrades	1,220
<i>Town Centres</i>	
Building a better city – Revitalising local town centres	4,000
<i>Birrigai</i>	
Ageing water treatment and power supply upgrade to Birrigai	530
<i>Sports Facilities (Active Canberra)</i>	
Sport Facilities Improvement Program	1,315
Water Demand Management	540

Project	Financing 2017-18 \$'000
<i>Safety compliance and essential upgrades of the city infrastructure</i>	
Bridge bearing replacement	500
Relocation of streetlight control panels	500
Residential street improvements	600
Resurfacing program and safety upgrades	1,427
Stormwater upgrade program	1,700
Street lighting upgrades – in conjunction with future potential outsourcing of streetlight arrangements	2,050
<i>Road Safety Measures</i>	
Traffic signal control box upgrades	400
<i>Library</i>	
Better services in your community – Revitalising Woden Library	1,000
<i>Yarralumla Nursery</i>	
Upgrade power supply to ensure business continuity of essential services at the nursery	132
<i>Domestic Animal Services</i>	
Better services in your community – Expanding the Domestic Animal Shelter	400
<i>Property Improvements</i>	
Relocate Fyshwick maintenance depot and upgrade security	550
	Total 20,639
Total Better Infrastructure Fund	60,171

Note: Numbers may not add due to rounding.

APPENDIX E

CAPITAL WORKS – WORKS-IN-PROGRESS

APPENDIX E: CAPITAL WORKS – WORKS-IN-PROGRESS

The works-in-progress component of the Capital Works Program includes projects from previous years. The value of works-in-progress over the four years to 2020-21 is \$1.1 billion, of which \$713 million is allocated in 2017-18.

The following table lists the 2017-18 capital works-in-progress by agency.

Table E.1: 2017-18 Capital Works – Works-in-progress

Project	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	Four Year Investment \$'000	Physical Completion Date ¹
Canberra Institute of Technology						
CIT Plant and Equipment	2,150	1,257	1,257	1,257	5,921	ongoing
Total	2,150	1,257	1,257	1,257	5,921	
Chief Minister, Treasury and Economic Development Directorate						
Better Roads for Gungahlin – Enhanced Town Centre road network	624	0	0	0	624	Dec-17
Better Roads for Gungahlin – Gungahlin Town Centre road network improvements	1,944	2,500	0	0	4,444	Jun-19
Better Roads for Gungahlin – Horse Park Drive duplication	2,945	3,000	0	0	5,945	Jun-19
Better Roads for Gungahlin – Horse Park Drive pedestrian overpass	153	100	0	0	253	Jun-19
Better Roads for the Inner South – Yarralumla Estate	145	0	0	0	145	Jun-18
Better Services – Weston Creek and Stromlo swimming pool and leisure centre	10,940	11,000	11,000	0	32,940	Jun-20
Canberra Regional Visitors Centre Relocation	562	0	0	0	562	Jun-18
Caring for our Environment – Lake Tuggeranong Water Quality Improvement – Stage 2 (Isabella Weir)	500	8,500	0	0	9,000	Jun-19
City to the Lake – New Canberra Theatre (Early Planning)	100	0	0	0	100	Jun-18
Cravens Creek Water Quality Control Pond	200	0	0	0	200	Sep-17
Digital Canberra – Protecting our data	310	0	0	0	310	Jun-18
Equipment Purchase Funding	1,000	1,000	1,000	1,000	4,000	ongoing
Fyshwick Depot – Fuel storage tanks removal and site remediation	200	0	0	0	200	Jun-18
Government Budget Management System	3,177	0	0	0	3,177	Jun-18

Project	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	Four Year Investment \$'000	Physical Completion Date ¹
Government Office Accommodation and Relocation Fitout	300	0	0	0	300	Jun-18
Grant for Development of a New Basketball Centre and Player Amenities	65	0	0	0	65	Jun-18
iConnect	5,852	1,673	0	0	7,525	Jun-19
ICT Transformation – Hybrid cloud computing	500	500	0	0	1,000	Jun-19
Improving Our Suburbs – New Molonglo Valley infrastructure	9,552	23,370	0	0	32,922	Jun-19
Improving Road Safety – Traffic camera adjudication system upgrades	1,160	0	0	0	1,160	Dec-17
Isabella Weir Spillway Upgrades	7,688	0	0	0	7,688	Jun-18
Land Title Business System Modernisation	1,041	0	0	0	1,041	Jun-18
Majura Parkway to Majura Road – Link road	3,059	2,000	0	0	5,059	Jun-19
Molonglo 2 – Sewer and Pedestrian Bridge over Molonglo River	766	0	0	0	766	Dec-17
Molonglo 2 – Uriarra Road Upgrade	111	0	0	0	111	Dec-17
Molonglo 2 – Water Quality Control Ponds, Sewers and Cycle path (Design)	0	709	0	0	709	Jun-19
Molonglo 2 – Water Supply, Trunk Sewer and Stormwater Infrastructure – Stage 1	65	0	0	0	65	Dec-17
Molonglo Infrastructure Investment	588	0	0	0	588	Dec-17
More Efficient Public Service Administration – Long service leave calculations	1,016	0	0	0	1,016	Jun-18
National Arboretum Canberra – Water Security	273	0	0	0	273	May-18
National Arboretum Canberra – Water Security – Stage 2	100	0	0	0	100	Jun-18
New Stadium Early Planning Study	97	0	0	0	97	completed
North Building – Upgrade of HVAC system	1,600	0	0	0	1,600	Dec-17
Office Accommodation	500	500	500	500	2,000	ongoing
Public Arts Scheme	190	0	0	0	190	Dec-17
Refurbishment of the National Convention Centre	600	0	0	0	600	Jun-18
Rego.ACT – Ongoing investment	666	431	431	431	1,959	ongoing
Revenue Collection Transformation	3,684	0	0	0	3,684	Apr-18
Smart Parking – Stage 2	52	0	0	0	52	completed
Smarter Regulation – Red tape reduction	1,812	0	0	0	1,812	Jun-18
Stromlo Forest Park – Enclosed Oval (Early Planning)	200	0	0	0	200	Jun-18
Stromlo Forest Park – Implementation of Bushfire Management Plan	300	0	0	0	300	Jun-18

Project	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	Four Year Investment \$'000	Physical Completion Date¹
Stromlo Forest Park Planning and Infrastructure	900	0	0	0	900	Jun-18
Throsby – Access road and western intersection	533	0	0	0	533	Jun-18
Throsby – Multisport Complex (Design)	185	0	0	0	185	Jun-18
Urban Renewal Program – Melrose football precinct	495	0	0	0	495	Feb-17
Urban Renewal Program – Molonglo 3 infrastructure	760	1,000	0	0	1,760	Jun-19
Working with Vulnerable People Checks	992	313	313	313	1,931	ongoing
Total	68,502	56,596	13,244	2,244	140,586	
Community Services Directorate						
Client Management System for Child and Youth Protection Services	2,348	0	0	0	2,348	Jun-18
Support for People with Disability – New Respite Property	1,172	0	0	0	1,172	Jun-17
Total	3,520	0	0	0	3,520	
Cultural Facilities Corporation						
Canberra Theatre Centre Upgrade – Stage 3	792	0	0	0	792	Jun-18
Infinity Wiring Replacement at the Canberra Theatre Centre	300	0	0	0	300	Jun-18
Total	1,092	0	0	0	1,092	
Education Directorate						
ACT Teacher Quality Institute – Digital Service Delivery Phase 2	139	79	0	0	218	Jun-19
Better Infrastructure Fund (Prior Year)	1,273	0	0	0	1,273	Sep-17
Better Schools – Investment in Gungahlin school infrastructure	8,650	0	0	0	8,650	Feb-18
Better Schools – IT upgrade for school administration	4,291	2,397	0	0	6,688	Jun-19
Coombs P-6 School Construction Funding	100	0	0	0	100	completed
School Staffing Integrated Management System	280	0	0	0	280	Jun-18
Schools for the Future – Caroline Chisholm School – Centre for Innovation and Learning	3,521	0	0	0	3,521	Dec-17
Schools for the Future – Modernising Belconnen	15,825	4,272	0	0	20,097	Feb-19
Schools for the Future – North Gungahlin and Molonglo	17,000	10,198	0	0	27,198	Feb-19
Supporting our School System – Improving ICT	6,849	5,861	5,861	5,861	24,432	ongoing
Total	57,928	22,807	5,861	5,861	92,457	

Project	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	Four Year Investment \$'000	Physical Completion Date ¹
Environment, Planning and Sustainable Development Directorate						
Better Infrastructure Fund (Prior Year)	216	0	0	0	216	Jun-18
Better Public Housing – New public housing properties	147,200	80,019	0	0	227,219	Jun-19
Caring for our Environment – Establishing the Molonglo River Reserve Stage 3	440	258	0	0	698	Jun-19
Caring for our Environment – improving species and habitat protection	959	857	257	72	2,145	Jun-21
Caring for our Environment – Tharwa fish habitat improvement	200	0	0	0	200	Jun-18
Caring for our Environment – Water Quality Improvement – Contributions to the Basin Priority Project	42,300	14,471	0	0	56,771	Jun-19
City to the Lake – New Civic pool	400	0	0	0	400	Jun-18
Digital Canberra – New digital radio communication system	1,130	0	0	0	1,130	Dec-17
Enhancement of eDevelopment Interface	190	0	0	0	190	Jun-18
Enhancing the Protection of Endangered Species and Habitat	3,506	619	0	0	4,125	Jun-19
Environmental Offsets – Lawson South	161	197	0	0	358	Jun-19
Improving Our City – Woden bus interchange improvements	150	0	0	0	150	Jun-18
Molonglo Valley – Environmental Impact Statement for Deferred Area	200	0	0	0	200	Jun-18
Molonglo Valley – Implementation of Commitments in the NES Plan	100	0	0	0	100	Jun-18
Molonglo Valley – Implementation of Commitments in the NES Plan – Stage 2	902	0	0	0	902	Jun-18
Red Hill Nature Reserve Remediation (Finalisation and Design)	111	0	0	0	111	Jun-18
Securing Electricity Supply in the ACT – Second supply network	150	275	0	0	425	Jun-18
Support for Building Industry – eDevelopment Renovation Project	1,881	0	0	0	1,881	Jun-18
Urban Renewal Program – Better Public Housing – Allawah Court	11,300	0	0	0	11,300	Mar-18
Urban Renewal Program – Better Public Housing – Karuah	5,000	0	0	0	5,000	Mar-18
Urban Renewal Program – Better Public Housing – Red Hill housing precinct	2,300	0	0	0	2,300	Mar-18

Project	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	Four Year Investment \$'000	Physical Completion Date ¹
Urban Renewal Program – City to the Lake – West Basin infrastructure	7,500	0	0	0	7,500	Jun-18
Urban Renewal Program – Civic and Braddon public realm improvements	1,050	0	0	0	1,050	Jun-18
Woden Valley Stormwater Retardation Basins (Design)	230	0	0	0	230	Dec-17
Total	227,576	96,696	257	72	324,601	

Health Directorate

Aboriginal Torres Strait Islander Residential Alcohol and Other Drug Rehabilitation Facility	1,700	0	0	0	1,700	completed
An E-Healthy Future	9,000	0	0	0	9,000	Jun-18
Better Health Services – Improved Drugs and Poisons Information System	379	300	0	0	679	Jun-19
Better Health Services – Upgrading and maintaining ACT Health assets	39,091	35,328	0	0	74,419	Jun-19
Calvary Public Hospital – Operating theatre upgrade	4,827	0	0	0	4,827	Jun-18
Calvary Public Hospital – Upgrade of medical imaging equipment	2,222	0	0	0	2,222	Jun-18
Canberra Hospital – More beds	500	0	0	0	500	Jun-18
Clinical Services and Inpatient Unit Design and Infrastructure Expansion	910	0	0	0	910	completed
Clinical Services Redevelopment – Phase 3	2,357	0	0	0	2,357	Jun-17
Critical Hospital Infrastructure Systems – Enhancing patient and staff safety	800	0	0	0	800	Jun-18
Improved Infrastructure for Acute Aged Care and Cancer Inpatients	10,000	7,310	0	0	17,310	Jun-19
Major Building Plant Replacement and Upgrade	450	0	0	0	450	Jun-18
Secure Mental Health Unit	700	0	0	0	700	completed
Staging and Decanting – Moving To Our Future	750	0	0	0	750	completed
Sterilising Services – Relocation and upgrade	550	5,203	0	0	5,753	Jun-19
Supporting Good Mental Health Directorate – Support for people with mental Health issues to recover and live in the community	2,166	24	0	0	2,190	Jun-18
The Canberra Hospital – Essential infrastructure and engineering works	1,500	0	0	0	1,500	Jul-17
The Canberra Hospital Redevelopment (Grant component)	500	0	0	0	500	Jun-18

Project	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	Four Year Investment \$'000	Physical Completion Date¹
University of Canberra Public Hospital	75,410	0	0	0	75,410	Mar-18
University of Canberra Public Hospital Car Park	10,200	0	0	0	10,200	Mar-18
Total	164,012	48,165	0	0	212,177	
Housing ACT						
Community and Social Housing & National Affordable Housing Agreement Funding	5,000	5,000	5,000	5,000	20,000	ongoing
Total	5,000	5,000	5,000	5,000	20,000	
Justice and Community Safety Directorate						
ACT Corrective Services – Information management	3,467	0	0	0	3,467	Jun-18
ACT Corrective Services – Information management solution	2,226	0	0	0	2,226	Jun-18
ACT Legislation Register Replacement	1,400	474	0	0	1,874	Jun-19
Alexander Maconochie Centre	400	0	0	0	400	Dec-16
Detainee Industries and Activities Enhancement Project						
City Station Early Planning	400	0	0	0	400	completed
Courts Public Private Partnership (PPP) – (Formerly called ACT Court Facilities Early Works Package)	5,381	181	0	0	5,562	Nov-18
Digital Canberra – New digital radio communication system	2,333	0	0	0	2,333	Jun-18
ESA – Station Relocation and Upgrade – Phase 2 Due Diligence	384	0	0	0	384	Jun-18
ESA – Urban Search and Rescue and Chemical, Biological, Radiological and Nuclear Equipment Replacement	222	111	111	111	555	ongoing
ESA Vehicle Replacement Program	2,297	2,011	2,011	2011	8,330	ongoing
New ACT Court Facilities	720	0	0	0	720	Jun-18
Reforming Emergency Services – Fyshwick Fire and Rescue Station upgrade	452	0	0	0	452	Jul-17
Reforming Emergency Services – More ambulance services	80	0	0	0	80	Jul-17
Reforming Emergency Services – New SES station for Tuggeranong	2,756	0	0	0	2,756	Dec-17
Replacement of the Courts and Tribunal ICT Case Management System	4,443	0	0	0	4,443	Jun-18
Strengthening Emergency Services – Guises Creek Rural Fire Station upgrade	100	0	0	0	100	Oct-17
Strengthening Emergency Services – Territory Radio Network upgrade – Phase 2 and 3	11,342	0	0	0	11,342	Jun-18
Total	38,403	2,777	2,122	2,122	45,424	

Project	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	Four Year Investment \$'000	Physical Completion Date ¹
Office of the Legislative Assembly						
Library	5	5	5	5	20	ongoing
Total	5	5	5	5	20	
Transport Canberra and City Services Directorate						
Better Infrastructure Fund (Prior Year)	140	0	0	0	140	Jun-17
Better Public Transport – Active travel for schools and shopping centres	1,000	0	0	0	1,000	Dec-18
Better Public Transport – Integrated bus and light rail ticketing – One Ticket, One Fare, One Network	2,500	0	0	0	2,500	Jun-18
Better Public Transport – Trial of electric buses	600	0	0	0	600	Jun-18
Better Public Transport for Tuggeranong – Park and ride facility for Wanniasa	1,000	0	0	0	1,000	Jun-18
Better Road for Tuggeranong – Ashley Drive duplication – Stage 2	11,762	0	0	0	11,762	Jun-18
Better Roads for Belconnen – Aikman Drive duplication	5,500	0	0	0	5,500	Jun-18
Better Roads for Canberra – Stronger bridges to transport freight	2,800	1,800	0	0	4,600	Jun-19
Better Roads for Gungahlin – Gundaroo Drive duplication – Stage 1	12,000	0	0	0	12,000	Jun-17
Better Roads for Gungahlin – Horse Park Drive duplication (Mulligans Flat Road to the Federal Highway)	25,000	28,000	0	0	53,000	Jun-19
Better Roads for Tuggeranong – Ashley Drive duplication (Ellerston Avenue to Johnson Drive)	3,000	0	0	0	3,000	Jun-18
Better Roads for Weston Creek – Cotter Road duplication (Tuggeranong Parkway to Yarralumla Creek)	11,450	9,000	0	0	20,450	Dec-18
Better Services – Improved asset management	1,000	500	205	0	1,705	Dec-19
Better Services – Improving libraries – self service check out and improved access	1,900	200	0	0	2,100	Dec-18
City to the Lake Arterial Roads Concept Design	1,336	0	0	0	1,336	Jun-17
Civic to Gungahlin Corridor Improvements	2,500	0	0	0	2,500	Jun-17
Enhancement of library collections	2,063	2,063	2,063	2,063	8,252	ongoing
Expansion of the rapid bus network	21,870	21,930	0	0	43,800	Jun-19
Improving Our Suburbs – Green bins pilot program	227	0	0	0	227	Jun-18
Light Rail – Stage 1 – Procurement and delivery	17,211	9,884	0	0	27,095	Jun-19

Project	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	Four Year Investment \$'000	Physical Completion Date ¹
Lyneham Sports Precinct Redevelopment – Stage 3	490	0	0	0	490	Jun-18
Narrabundah Ball Park – Stage 2 – Design	200	0	0	0	200	Aug-17
Narrabundah Ballpark Upgrade – Best little ballpark in Australia	3,500	1,000	0	0	4,500	Jun-19
Roads to Recovery Program (Federal Funding)	7,266	1,286	6,375	6,375	21,302	Jun-21
Transport for Canberra – Business system upgrade	1,200	0	0	0	1,200	Jun-18
Transport for Canberra – Real Time Passenger Information System	2,274	0	0	0	2,274	Jun-18
Urban Renewal Program – Erindale Group Centre – Gartside Street (south) – Stage 1	250	0	0	0	250	Jun-17
Urban Renewal Program – Phillip Oval upgrade	4,100	0	0	0	4,100	Jun-18
Urban Renewal Program – Phillip trade service area parking management	150	0	0	0	150	Jan-18
Urban Renewal Program – Weston Group Centre – Brierly Street and Trenerry Square upgrades	300	0	0	0	300	Sep-17
West Belconnen Resource Management Centre Rehabilitation of Landfill Cells	200	0	0	0	200	Jun-18
Total	144,789	75,663	8,643	8,438	237,533	
Total 2017-18 Capital Works-in-Progress	712,977	308,966	36,389	24,999	1,083,331	

Note:

1. Projects that are physically completed retain funding while in the defects liability period of the project.

APPENDIX F

CONSOLIDATED FINANCIAL STATEMENTS – PUBLIC TRADING ENTERPRISES

APPENDIX F: CONSOLIDATED FINANCIAL STATEMENTS – PUBLIC TRADING ENTERPRISES

Table F.1
Australian Capital Territory
Public Trading Enterprises
Operating Statement

2016-17 Budget \$'000		2016-17 Est. Outcome \$'000	2017-18 Budget \$'000	Var %	2018-19 Estimate \$'000	2019-20 Estimate \$'000	2020-21 Estimate \$'000
Revenue							
172,362	Controlled Recurrent Payments Grants Revenue	174,960	187,486	7	191,857	197,297	204,322
767	Commonwealth Grants	1,464	1,464	-	767	767	767
13,585	Gains from Contributed Assets Sales of Goods and Services Revenue	11,485	18,612	62	18,237	18,586	18,756
73,163	Revenue from Associates and Joint Ventures	78,824	77,943	-1	95,172	90,448	95,761
436,829	Other Sales of Goods and Services	412,678	426,774	3	439,124	452,567	466,637
8,160	Interest Income	9,512	8,380	-12	7,861	6,328	5,639
489,800	Other Revenue						
	Land Revenue (Value Add Component)	449,223	436,522	-3	438,886	471,547	476,936
9,333	Other Revenue	15,307	13,228	-14	10,092	9,625	9,821
1,203,999	Total Revenue	1,153,453	1,170,409	1	1,201,996	1,247,165	1,278,639
Expenses							
190,061	Employee Expenses	174,521	178,258	2	183,550	185,278	195,102
23,898	Other Superannuation Expenses	23,655	25,226	7	25,776	25,774	26,785
92,919	Depreciation and Amortisation	93,134	115,244	24	94,881	85,752	88,451
78,744	Interest Expense	74,392	78,775	6	76,420	77,452	78,346
125,551	Other Property Expenses (Income Tax Expense)	140,343	137,001	-2	114,287	112,398	114,115
	Other Operating Expenses						
225,681	Supplies and Services	204,664	235,604	15	235,701	234,124	237,163
101,182	Other Operating Expenses	46,232	163,780	254	126,207	234,691	208,091
130,359	Grants and Purchased Services	113,385	58,283	-49	81,274	71,950	121,055
968,395	Total Expenses	870,326	992,171	14	938,096	1,027,419	1,069,108
235,604	UPF Net Operating Balance	283,127	178,238	-37	263,900	219,746	209,531

Table F.1 (cont.)
Australian Capital Territory
Public Trading Enterprises
Operating Statement

2016-17 Budget \$'000		2016-17 Est. Outcome \$'000	2017-18 Budget \$'000	Var %	2018-19 Estimate \$'000	2019-20 Estimate \$'000	2020-21 Estimate \$'000
Other Economic Flows – Included in the Operating Result							
88,591	Land Revenue (Market Gains on Land Sales)	70,564	123,936	76	106,585	16,881	49,363
-78,924	Net Gain/(Loss) on Sale/(Disposal) of Non Financial Assets	-84,906	-49,405	-42	-152,679	-11,390	-31,273
312	Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	312	312	-	312	312	312
-2,612	Doubtful Debts	-2,618	-2,464	-6	-2,469	-2,483	-2,494
242,971	Operating Result	266,479	250,617	-6	215,649	223,066	225,439
Other Economic Flows – Other Comprehensive Income Items that will not be Subsequently Reclassified to Profit or Loss							
108,353	Increase/(Decrease) in the Asset Revaluation Surplus	115,860	150,933	30	55,088	134,758	142,635
351,324	Total Comprehensive Income	382,339	401,550	5	270,737	357,824	368,074
235,604	UPF Net Operating Balance less Net Acquisition of Non-Financial Assets	283,127	178,238	-37	263,900	219,746	209,531
172,070	Payments for Non-Financial Assets	182,149	219,181	20	183,667	151,399	130,227
-33,551	Sales of Non-Financial Assets	-86,278	-37,600	-56	-38,625	-39,650	-40,675
-90,172	Land Revenue (Net Cash Receipts)	-65,928	-134,053	103	-89,966	-8,588	-49,363
-92,919	Depreciation and Amortisation	-93,134	-115,244	24	-94,881	-85,752	-88,451
-99,476	Other Movements in Non-Financial Assets	-82,993	-27,547	-67	-50,108	-40,052	-88,552
-144,048	Total Net Acquisition of Non-Financial Assets	-146,184	-95,263	-35	-89,913	-22,643	-136,814
379,652	Net Lending /(Borrowing)	429,311	273,501	-36	353,813	242,389	346,345
235,604	UPF Net Operating Balance	283,127	178,238	-37	263,900	219,746	209,531
235,604	HEADLINE NET OPERATING BALANCE	283,127	178,238	-37	263,900	219,746	209,531

Table F.2
Australian Capital Territory
Public Trading Enterprises
Balance Sheet

2016-17 Budget \$'000		2016-17 Est. Outcome \$'000	2017-18 Budget \$'000	Var %	2018-19 Estimate \$'000	2019-20 Estimate \$'000	2020-21 Estimate \$'000
Financial Assets							
239,114	Cash and Deposits	287,795	263,396	-8	187,591	101,106	114,193
31,185	Investments and Loans	30,000	30,000	-	30,000	30,000	30,000
143,225	Receivables	149,169	149,097	..	151,288	149,127	149,699
969,207	Equity – Investments Accounted for Using the Equity Method	997,694	1,047,579	5	1,045,840	1,054,725	1,078,007
1,382,731	Total Financial Assets	1,464,658	1,490,072	2	1,414,719	1,334,958	1,371,899
Non-Financial Assets							
Produced Assets							
3,725,663	Property, Plant and Equipment	3,615,702	3,734,032	3	3,817,464	3,871,820	3,918,082
10,111	Investment Properties	9,615	10,596	10	11,577	12,558	13,539
23,297	Intangibles	2,251	2,099	-7	1,972	1,972	1,972
383,712	Inventories	298,433	334,486	12	458,390	491,918	362,014
3,180	Assets Held for Sale	63,332	38,174	-40	3,016	3,285	3,554
178,021	Capital Works-in-Progress	167,145	177,790	6	194,425	214,350	216,544
Non-Produced Assets							
3,437,422	Property, Plant and Equipment	3,567,318	3,802,676	7	3,882,382	3,983,127	4,090,451
Other Non-Financial Assets							
28,167	Deferred Tax Assets	28,463	28,463	-	28,463	28,463	28,463
7,789,573	Total Non-Financial Assets	7,752,259	8,128,316	5	8,397,689	8,607,493	8,634,619
9,172,304	Total Assets	9,216,917	9,618,388	4	9,812,408	9,942,451	10,006,518
Liabilities							
1,712,335	Advances Received	1,650,512	1,739,412	5	1,790,855	1,839,468	1,888,543
57,998	Employee Benefits	60,526	59,569	-2	60,316	61,782	62,937
533,165	Other Provisions	188,114	182,882	-3	188,586	190,296	192,079
59,362	Payables	169,571	144,736	-15	265,090	103,083	95,372
Other Liabilities							
80,232	Current Tax Liability	35,336	34,225	-3	29,447	29,932	25,895
37,848	Deferred Tax Liability	428,561	428,561	-	428,561	428,561	428,561
248,209	Other Liabilities	165,123	256,671	55	193,331	308,154	215,650
2,729,149	Total Liabilities	2,697,743	2,846,056	5	2,956,186	2,961,276	2,909,037

Table F.2 (cont.)
Australian Capital Territory
Public Trading Enterprises
Balance Sheet

2016-17 Budget \$'000	2016-17 Est. Outcome \$'000	2017-18 Budget \$'000	Var %	2018-19 Estimate \$'000	2019-20 Estimate \$'000	2020-21 Estimate \$'000
6,443,155 Net Assets	6,519,174	6,772,332	4	6,856,222	6,981,175	7,097,481
2,519,577 Accumulated Funds	2,485,849	2,571,029	3	2,492,578	2,504,773	2,500,444
3,913,738 Asset Revaluation Surplus	4,023,505	4,191,483	4	4,353,824	4,466,582	4,587,217
9,840 Other Reserves	9,820	9,820	-	9,820	9,820	9,820
6,443,155 Net Worth	6,519,174	6,772,332	4	6,856,222	6,981,175	7,097,481
-1,346,418 Net Financial Worth	-1,233,085	-1,355,984	10	-1,541,467	-1,626,318	-1,537,138
1,442,036 Net Debt	1,332,717	1,446,016	9	1,573,264	1,708,362	1,744,350

Table F.3
Australian Capital Territory
Public Trading Enterprises
Statement of Changes in Equity

2016-17 Budget \$'000		2016-17 Est. Outcome \$'000	2017-18 Budget \$'000	Var %	2018-19 Estimate \$'000	2019-20 Estimate \$'000	2020-21 Estimate \$'000
Opening Equity							
2,416,190	Opening Accumulated Funds	2,430,210	2,485,849	2	2,571,029	2,492,578	2,504,773
3,769,474	Opening Asset Revaluation Surplus	3,871,734	4,023,505	4	4,191,483	4,353,824	4,466,582
9,840	Opening Other Reserves	9,820	9,820	-	9,820	9,820	9,820
6,195,504	Opening Balance	6,311,764	6,519,174	3	6,772,332	6,856,222	6,981,175
Comprehensive Income							
<i>Included in Accumulated Funds:</i>							
242,971	Operating Result for the Period	266,479	250,617	-6	215,649	223,066	225,439
<i>Included in Asset Revaluation Surplus:</i>							
108,353	Increase/(Decrease) in the Asset Revaluation Surplus	115,860	150,933	30	55,088	134,758	142,635
351,324	Total Comprehensive Income	382,339	401,550	5	270,737	357,824	368,074
Other							
-35,911	Transfer to/(from) Accumulated Funds	-35,911	-17,045	-53	-107,253	22,000	22,000
35,911	Movement in the Asset Revaluation Surplus	35,911	17,045	-53	107,253	-22,000	-22,000
0	Total Other	0	0	-	0	0	0
Transactions Involving Owners Affecting Accumulated Funds							
<i>Included in Accumulated Funds:</i>							
21,855	Capital Injections	25,867	36,370	41	41,930	19,888	5,000
-78,367	Capital Distributions	-83,671	-39,549	-53	-136,995	-	-
236,400	Increase/(Decrease) in Net Assets Received from the GGS	197,934	164,956	-17	165,389	-	-
-283,561	Dividends Approved	-315,059	-310,169	-2	-257,171	-252,759	-256,768
-103,673	Total Transactions Involving Owners Affecting Accumulated Funds	-174,929	-148,392	-15	-186,847	-232,871	-251,768
Closing Equity							
2,519,577	Closing Accumulated Funds	2,485,849	2,571,029	3	2,492,578	2,504,773	2,500,444
3,913,738	Closing Asset Revaluation Surplus	4,023,505	4,191,483	4	4,353,824	4,466,582	4,587,217
9,840	Closing Other Reserves	9,820	9,820	-	9,820	9,820	9,820
6,443,155	Balance at the End of the Reporting Period	6,519,174	6,772,332	4	6,856,222	6,981,175	7,097,481

Table F.4
Australian Capital Territory
Public Trading Enterprises
Cash Flow Statement

2016-17 Budget \$'000		2016-17 Est. Outcome \$'000	2017-18 Budget \$'000	Var %	2018-19 Estimate \$'000	2019-20 Estimate \$'000	2020-21 Estimate \$'000
Cash Flows from Operating Activities							
Cash Receipts							
1,061,496	Receipts from Sales of Goods and Services	984,969	1,022,668	4	998,063	981,797	1,050,277
172,231	Grants/Subsidies Received	171,476	183,878	7	187,425	192,735	199,760
7,520	Interest Receipts	9,457	6,282	-34	5,930	5,789	5,632
142,790	Other Receipts	102,852	108,211	5	138,494	111,723	109,278
1,384,037	Total Cash Received from Operating Activities	1,268,754	1,321,039	4	1,329,912	1,292,044	1,364,947
Cash Payments							
-206,342	Payments for Employees	-189,957	-203,464	7	-209,420	-210,125	-221,362
-250,219	Payments for Goods and Services	-244,232	-251,377	3	-235,237	-248,182	-248,442
-24,949	Grants/Subsidies Paid	-24,917	-23,008	-8	-23,328	-23,855	-24,436
-84,954	Interest Paid	-79,180	-85,441	8	-82,229	-83,895	-83,010
-382,689	Other Payments	-237,989	-279,627	17	-392,812	-383,848	-266,661
-949,153	Total Cash Paid from Operating Activities	-776,275	-842,917	9	-943,026	-949,905	-843,911
434,884	Net Cash Flows from Operating Activities	492,479	478,122	-3	386,886	342,139	521,036
Cash Flows from Investing Activities							
Cash Flows from Investments in Non-Financial Assets							
33,551	Sales of Non-Financial Assets	86,278	37,600	-56	38,625	39,650	40,675
-172,070	Payments for Non-Financial Assets	-182,149	-219,181	20	-183,667	-151,399	-130,227
-138,519	Net Cash Flows from Investments in Non-Financial Assets	-95,871	-181,581	89	-145,042	-111,749	-89,552
Cash Flows from Investments in Financial Assets for Policy Purposes							
Cash Receipts							
21,855	Capital Receipts from Government Agencies	25,867	36,370	41	41,930	19,888	5,000
21,855	Total Cash Received from Investment in Financial Assets for Policy Purposes	25,867	36,370	41	41,930	19,888	5,000

Table F.4 (cont.)
Australian Capital Territory
Public Trading Enterprises
Cash Flow Statement

2016-17 Budget \$'000		2016-17 Est. Outcome \$'000	2017-18 Budget \$'000	Var %	2018-19 Estimate \$'000	2019-20 Estimate \$'000	2020-21 Estimate \$'000
<i>Cash Payments</i>							
-145,716	Dividends – Market Gains on Land Sales	-49,395	-86,755	76	-74,609	-11,817	-34,554
	- Distributions to Government	-58,359	-66,252	14	-	-152,168	-
-145,716	Total Cash Paid from Investment in Financial Assets for Policy Purposes	-107,754	-153,007	42	-74,609	-163,985	-34,554
-123,861	Net Cash Flows from Investments in Financial Assets for Policy Purposes	-81,887	-116,637	42	-32,679	-144,097	-29,554
<i>Cash Flows from Investments in Financial Assets for Liquidity Purposes</i>							
302,106	Sales of Investments	491	12,867	#	34,447	15,602	1,487
-349,516	Payments for Investments	-22,583	-34,212	51	-7,605	-	-
-47,410	Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	-22,092	-21,345	-3	26,842	15,602	1,487
-309,790	Net Cash Flows from Investing Activities	-199,850	-319,563	60	-150,879	-240,244	-117,619
<i>Cash Flows from Financing Activities</i>							
<i>Cash Receipts</i>							
123,300	Borrowings	68,300	409,300	499	74,300	289,300	45,800
123,300	Total Cash Received from Financing Activities	68,300	409,300	499	74,300	289,300	45,800
<i>Cash Payments</i>							
-75,380	Borrowings	-24,135	-320,962	#	-23,314	-240,981	-5,043
-184,516	Dividends Paid	-229,659	-133,184	-42	-243,733	-124,788	-312,935
-125,829	Other Financing	-192,754	-138,112	-28	-119,065	-111,911	-118,152
-385,725	Total Cash Paid from Financing Activities	-446,548	-592,258	33	-386,112	-477,680	-436,130
-262,425	Net Cash Flows from Financing Activities	-378,248	-182,958	-52	-311,812	-188,380	-390,330
-137,331	Net Increase/(Decrease) in Cash Held	-85,619	-24,399	-72	-75,805	-86,485	13,087
406,129	Cash and Cash Equivalents at the Beginning of Reporting Period	403,414	317,795	-21	293,396	217,591	131,106
268,798	Cash and Cash Equivalents at the End of Reporting Period	317,795	293,396	-8	217,591	131,106	144,193

Table F.4 (cont.)
Australian Capital Territory
Public Trading Enterprises
Cash Flow Statement

2016-17 Budget \$'000		2016-17 Est. Outcome \$'000	2017-18 Budget \$'000	Var %	2018-19 Estimate \$'000	2019-20 Estimate \$'000	2020-21 Estimate \$'000
Key Fiscal Aggregates							
434,884	Net Cash from Operating Activities	492,479	478,122	-3	386,886	342,139	521,036
-138,519	Net Cash Flows from Investments in Non-Financial Assets	-95,871	-181,581	89	-145,042	-111,749	-89,552
-310,345	Distributions Paid	-422,413	-271,296	-36	-362,798	-236,699	-431,087
-13,980	Cash Surplus (+)/Deficit (-)	-25,805	25,245	-198	-120,954	-6,309	397

Note: A positive number denotes a cash inflow, a negative sign denotes a cash outflow.

Derivation of ABS GFS Cash Surplus/(Deficit)							
-13,980	Cash Surplus (+)/Deficit (-)	-25,805	25,245	-198	-120,954	-6,309	397
	- Acquisitions Under Finance Leases and Similar Arrangements ^(a)	-	-	-	-	-	-
-13,980	ABS GFS Cash Surplus (+)/Deficit (-) Including Finance and Similar Arrangements	-25,805	25,245	-198	-120,954	-6,309	397

Note: (a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.

APPENDIX G

CONSOLIDATED FINANCIAL STATEMENTS – TOTAL TERRITORY

APPENDIX G: CONSOLIDATED FINANCIAL STATEMENTS – TOTAL TERRITORY

Table G.1
Australian Capital Territory
Consolidated Total Territory
Operating Statement

2016-17 Budget \$'000		2016-17 Est. Outcome \$'000	2017-18 Budget \$'000	Var %	2018-19 Estimate \$'000	2019-20 Estimate \$'000	2020-21 Estimate \$'000
Revenue							
1,594,720	Taxation Revenue	1,639,170	1,712,302	4	1,844,940	1,946,192	2,054,030
	Grants Revenue						
2,088,018	Commonwealth Grants	2,052,432	2,177,949	6	2,230,789	2,280,967	2,366,426
63,981	Gains from Contributed Assets	86,413	130,951	52	185,879	223,558	214,671
	Sales of Goods and Services						
73,163	Revenue from Associates and Joint Ventures	78,824	77,943	-1	95,172	90,448	95,761
840,832	Other Sales of Goods and Services	823,144	863,560	5	885,645	908,180	932,860
44,099	Interest Income	58,488	48,305	-17	41,691	43,139	41,639
36,391	Distributions from Financial Investments	34,738	36,851	6	45,265	48,089	51,568
50,990	Dividend Income	51,043	52,255	2	51,333	54,536	58,481
	Other Revenue						
456,725	Land Revenue (Value Add Component)	436,826	388,522	-11	388,886	417,547	392,936
135,456	Other Revenue	151,494	160,161	6	142,687	140,718	145,530
5,384,375	Total Revenue	5,412,572	5,648,799	4	5,912,287	6,153,374	6,353,902
Expenses							
2,082,086	Employee Expenses	2,074,292	2,141,456	3	2,166,989	2,203,072	2,246,230
	Superannuation Expenses						
315,534	Superannuation Interest Cost	293,498	367,684	25	381,208	394,123	406,389
426,099	Other Superannuation Expenses	461,385	296,091	-36	291,083	286,115	285,535
465,599	Depreciation and Amortisation	461,294	494,846	7	509,061	520,544	518,953
185,918	Interest Expense	182,404	194,304	7	209,733	229,544	229,022
	Other Operating Expenses						
1,225,846	Supplies and Services	1,133,275	1,270,903	12	1,276,746	1,331,411	1,441,934
187,123	Other Operating Expenses	130,353	270,571	108	235,842	347,432	323,911
866,927	Grants and Purchased Services	926,497	943,650	2	962,518	1,062,218	1,116,027
5,755,132	Total Expenses	5,662,998	5,979,505	6	6,033,180	6,374,459	6,568,001
-370,757	UPF Net Operating Balance	-250,426	-330,706	32	-120,893	-221,085	-214,099

Table G.1 (cont.)
Australian Capital Territory
Consolidated Total Territory
Operating Statement

2016-17 Budget \$'000	2016-17 Est. Outcome \$'000	2017-18 Budget \$'000	Var %	2018-19 Estimate \$'000	2019-20 Estimate \$'000	2020-21 Estimate \$'000
Other Economic Flows – Included in the Operating Result						
88,591 Land Revenue (Market Gains on Land Sales)	70,564	123,936	76	106,585	16,881	49,363
94,092 Net Land Revenue (Undeveloped Land Value)	112,559	68,695	-39	59,548	40,281	35,246
-80,437 Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	-57,325	-51,934	-9	-156,148	-15,829	-36,731
163,878 Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	226,242	171,834	-24	180,581	192,896	206,826
-9,499 Doubtful Debts	-9,498	-9,482	..	-9,608	-9,742	-9,894
-114,132 Operating Result	92,116	-27,657	-130	60,065	3,402	30,711
Other Economic Flows – Other Comprehensive Income Items that will not be Subsequently Reclassified to Profit or Loss						
11,300 Capital Distributions	-	11,300	100	-	-	-
3,815,947 Superannuation Actuarial Gain/(Loss)	4,959,486	-	-100	-	-	-
- Prior Year Adjustment	2,154	46	-98	178	169	169
889 Other Movements	-1,202	-521	-57	2,010	-3,142	-4,120
157,876 Increase/(Decrease) in the Asset Revaluation Surplus	187,587	272,729	45	44,549	98,898	115,690
3,871,880 Total Comprehensive Income	5,240,141	255,897	-95	106,802	99,327	142,450
-370,757 UPF Net Operating Balance less Net Acquisition of Non-Financial Assets	-250,426	-330,706	32	-120,893	-221,085	-214,099
1,057,457 Payments for Non-Financial Assets	1,005,843	1,071,191	6	828,063	754,593	654,888
-333,444 Sales of Non-Financial Assets	-400,558	-367,692	-8	-235,141	-158,134	-192,512
-125,559 Land Revenue (Net Cash Receipts)	-100,957	-149,859	48	-124,671	-49,136	-100,738
-465,599 Depreciation and Amortisation	-461,294	-494,846	7	-509,061	-520,544	-518,953
55,934 Other Movements in Non-Financial Assets	33,726	95,471	183	113,296	95,490	49,055
188,789 Total Net Acquisition of Non-Financial Assets	76,760	154,265	101	72,486	122,269	-108,260
-559,546 Net Lending / (Borrowing)	-327,186	-484,971	48	-193,379	-343,354	-105,839

Table G.1 (cont.)
Australian Capital Territory
Consolidated Total Territory
Operating Statement

2016-17		2016-17	2017-18		2018-19	2019-20	2020-21
Budget		Est. Outcome	Budget	Var	Estimate	Estimate	Estimate
\$'000		\$'000	\$'000	%	\$'000	\$'000	\$'000
-370,757	UPF Net Operating Balance	-250,426	-330,706	32	-120,893	-221,085	-214,099
163,566	Superannuation Return Adjustment	170,812	171,522	..	180,269	192,584	206,514
-207,191	HEADLINE NET OPERATING	-79,614	-159,184	100	59,376	-28,501	-7,585
	BALANCE						

Table G.2
Australian Capital Territory
Consolidated Total Territory
Balance Sheet

2016-17 Budget		2016-17 Est. Outcome	2017-18 Budget	Var	2018-19 Estimate	2019-20 Estimate	2020-21 Estimate
\$'000		\$'000	\$'000	%	\$'000	\$'000	\$'000
Financial Assets							
565,926	Cash and Deposits	579,654	571,568	-1	502,300	423,703	443,834
67,541	Advances Paid	69,377	66,877	-4	64,377	61,877	59,377
4,226,591	Investments and Loans	4,639,266	4,563,337	-2	4,792,607	5,144,116	5,478,699
738,553	Receivables	606,608	477,197	-21	423,166	317,192	181,256
969,207	Equity – Investments Accounted for Using the Equity Method	997,694	1,047,579	5	1,045,840	1,054,725	1,078,007
6,567,818	Total Financial Assets	6,892,599	6,726,558	-2	6,828,290	7,001,613	7,241,173
Non-Financial Assets							
Produced Assets							
15,335,844	Property, Plant and Equipment	15,378,946	16,049,760	4	17,108,512	17,529,708	17,770,912
12,711	Investment Properties	15,025	16,006	7	16,987	17,968	18,949
122,295	Intangibles	119,072	226,606	90	301,321	343,895	340,351
399,446	Inventories	321,555	358,255	11	482,349	516,067	386,353
3,230	Assets Held for Sale	189,447	119,289	-37	10,775	24,489	3,555
1,151,188	Capital Works-in-Progress	1,027,368	873,466	-15	761,025	584,030	556,406
Non-Produced Assets							
6,602,336	Property, Plant and Equipment	6,452,734	6,768,504	5	6,857,650	6,962,662	7,081,252
262,332	Loose-fill Asbestos Insulation Eradication Scheme Land	148,914	3,778	-97	1,372	-	-
26,514	Biological Assets	26,514	26,514	-	26,514	26,514	26,514
2	Other Non-Financial Assets	-	-	-	-	-	-
23,915,898	Total Non-Financial Assets	23,679,575	24,442,178	3	25,566,505	26,005,333	26,184,292
30,483,716	Total Assets	30,572,174	31,168,736	2	32,394,795	33,006,946	33,425,465
Liabilities							
15,694	Deposits Held	-	-	-	-	-	-
1,134,617	Advances Received	1,134,617	1,075,931	-5	1,017,155	958,325	849,434
Borrowings							
3,292	Finance Leases	3,465	110,964	#	490,213	478,024	463,058
3,606,518	Other Borrowings	3,539,733	3,584,532	1	4,093,063	4,393,824	4,550,068
6,253,642	Superannuation	6,130,227	6,369,631	4	6,599,353	6,817,718	7,024,928
691,445	Employee Benefits	710,369	738,082	4	766,466	795,617	826,596
844,740	Other Provisions	399,333	349,586	-12	369,046	383,867	360,436
477,614	Payables	513,546	543,991	6	557,509	579,091	608,964
4,655	Other Liabilities	19,099	18,337	-4	17,506	16,669	15,720
13,032,217	Total Liabilities	12,450,389	12,791,054	3	13,910,311	14,423,135	14,699,204

Table G.2 (cont.)
Australian Capital Territory
Consolidated Total Territory
Balance Sheet

2016-17 Budget \$'000	2016-17 Est. Outcome \$'000	2017-18 Budget \$'000	Var %	2018-19 Estimate \$'000	2019-20 Estimate \$'000	2020-21 Estimate \$'000
17,451,499 Net Assets	18,121,785	18,377,682	1	18,484,484	18,583,811	18,726,261
7,779,499 Accumulated Funds	8,113,670	8,079,793	..	8,034,793	8,057,222	8,105,982
9,661,660 Asset Revaluation Surplus	9,997,495	10,287,269	3	10,439,071	10,515,969	10,609,659
10,340 Other Reserves	10,620	10,620	-	10,620	10,620	10,620
17,451,499 Net Worth	18,121,785	18,377,682	1	18,484,484	18,583,811	18,726,261
-6,464,399 Net Financial Worth	-5,557,790	-6,064,496	9	-7,082,021	-7,421,522	-7,458,031
7,433,606 Net Financial Liabilities	6,555,484	7,112,075	8	8,127,861	8,476,247	8,536,038
-99,937 Net Debt (including Superannuation Related Investments)	-610,482	-430,355	-30	241,147	200,477	-119,350
3,522,214 Net Debt (excluding Superannuation Related Investments)	3,079,234	3,447,174	12	4,320,189	4,574,522	4,571,298

Table G.3
Australian Capital Territory
Consolidated Total Territory
Statement of Changes in Equity

2016-17 Budget		2016-17 Est. Outcome \$'000	2017-18 Budget \$'000	Var %	2018-19 Estimate \$'000	2019-20 Estimate \$'000	2020-21 Estimate \$'000
\$'000		\$'000	\$'000	%	\$'000	\$'000	\$'000
Opening Equity							
4,101,406	Opening Accumulated Funds	3,097,027	8,113,670	162	8,079,793	8,034,793	8,057,222
9,467,873	Opening Asset Revaluation Surplus	9,773,997	9,997,495	2	10,287,269	10,439,071	10,515,969
10,340	Opening Other Reserves	10,620	10,620	-	10,620	10,620	10,620
13,579,619	Opening Balance	12,881,644	18,121,785	41	18,377,682	18,484,484	18,583,811
Comprehensive Income							
<i>Included in Accumulated Funds:</i>							
-114,132	Operating Result for the Period	92,116	-27,657	-130	60,065	3,402	30,711
11,300	Capital Distributions	-	11,300	100	-	-	-
3,815,947	Superannuation Actuarial Gain/(Loss)	4,959,486	-	-100	-	-	-
-	Prior Year Adjustment	2,154	46	-98	178	169	169
889	Other Movements	-1,202	-521	-57	2,010	-3,142	-4,120
<i>Included in Asset Revaluation Surplus:</i>							
157,876	Increase/(Decrease) in Asset Revaluation Surplus	187,587	272,729	45	44,549	98,898	115,690
3,871,880	Total Comprehensive Income	5,240,141	255,897	-95	106,802	99,327	142,450
Other							
-35,911	Transfer to/(from) Accumulated Funds	-35,911	-17,045	-53	-107,253	22,000	22,000
35,911	Movement in the Asset Revaluation Surplus	35,911	17,045	-53	107,253	-22,000	-22,000
0	Total Other	0	0	-	0	0	0
Closing Equity							
7,779,499	Closing Accumulated Funds	8,113,670	8,079,793	..	8,034,793	8,057,222	8,105,982
9,661,660	Closing Asset Revaluation Surplus	9,997,495	10,287,269	3	10,439,071	10,515,969	10,609,659
10,340	Closing Other Reserves	10,620	10,620	-	10,620	10,620	10,620
17,451,499	Balance at the End of the Reporting Period	18,121,785	18,377,682	1	18,484,484	18,583,811	18,726,261

Table G.4
Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

2016-17 Budget \$'000		2016-17 Est. Outcome \$'000	2017-18 Budget \$'000	Var %	2018-19 Estimate \$'000	2019-20 Estimate \$'000	2020-21 Estimate \$'000
Cash Flows from Operating Activities							
Cash Receipts							
1,601,274	Taxes Received	1,645,725	1,720,026	5	1,851,038	1,953,279	2,061,112
1,378,932	Receipts from Sales of Goods and Services	1,340,522	1,389,352	4	1,398,036	1,371,133	1,420,557
2,096,517	Grants/Subsidies Received	2,060,652	2,213,491	7	2,234,126	2,284,943	2,373,372
42,879	Interest Receipts	61,428	45,490	-26	38,526	41,028	39,720
36,391	Distributions from Financial Investments	34,738	36,851	6	45,265	48,089	51,568
51,699	Dividends	51,847	53,023	2	52,089	55,339	59,342
502,880	Other Receipts	470,763	501,024	6	509,344	487,309	466,499
5,710,572	Total Cash Received from Operating Activities	5,665,675	5,959,257	5	6,128,424	6,241,120	6,472,170
Cash Payments							
-2,437,075	Payments for Employees	-2,430,508	-2,553,984	5	-2,598,020	-2,652,586	-2,718,843
-1,111,962	Payments for Goods and Services	-1,109,601	-1,234,874	11	-1,222,386	-1,290,726	-1,407,317
-873,743	Grants/Subsidies Paid	-842,959	-867,298	3	-846,979	-898,602	-913,933
-192,669	Interest Paid	-186,606	-200,413	7	-212,733	-234,163	-231,387
-750,324	Other Payments	-664,928	-633,119	-5	-779,187	-748,061	-630,960
-5,365,773	Total Cash Paid from Operating Activities	-5,234,602	-5,489,688	5	-5,659,305	-5,824,138	-5,902,440
344,799	Net Cash Flows from Operating Activities	431,073	469,569	9	469,119	416,982	569,730
Cash Flows from Investing Activities							
Cash Flows from Investments in Non-Financial Assets							
333,444	Sales of Non-Financial Assets	400,558	367,692	-8	235,141	158,134	192,512
-1,057,457	Payments for Non-Financial Assets	-1,005,843	-1,071,191	6	-828,063	-754,593	-654,888
-724,013	Net Cash Flows from Investments in Non-Financial Assets	-605,285	-703,499	16	-592,922	-596,459	-462,376
Cash Flows from Investments in Financial Assets for Policy Purposes							
Cash Receipts							
308	Repayment of Loans	291	2,727	#	2,677	2,677	2,677
11,300	Capital Distributions	-	11,300	100	-	-	-
11,608	Total Cash Received from Investment in Financial Assets for Policy Purposes	291	14,027	#	2,677	2,677	2,677

Table G.4 (cont.)
Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

2016-17 Budget \$'000	2016-17 Est. Outcome \$'000	2017-18 Budget \$'000	Var %	2018-19 Estimate \$'000	2019-20 Estimate \$'000	2020-21 Estimate \$'000
<i>Cash Payments</i>						
-62 Issue of Loans	-	-	-	-	-	-
-62 Total Cash Paid from Investment in Financial Assets for Policy Purposes	-	-	-	-	-	-
11,546 Net Cash Flows from Investments in Financial Assets for Policy Purposes	291	14,027	#	2,677	2,677	2,677
<i>Cash Flows from Investments in Financial Assets for Liquidity Purposes</i>						
891,915 Sales of Investments	18,917	573,533	#	47,176	33,376	19,598
-719,447 Payments for Investments	-287,603	-346,092	20	-67,387	-174,506	-143,733
172,468 Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	-268,686	227,441	-185	-20,211	-141,130	-124,135
-539,999 Net Cash Flows from Investing Activities	-873,680	-462,031	-47	-610,456	-734,912	-583,834
<i>Cash Flows from Financing Activities</i>						
<i>Cash Receipts</i>						
110,308 Borrowings	49,992	45,100	-10	508,831	301,062	156,544
110,308 Total Cash Received from Financing Activities	49,992	45,100	-10	508,831	301,062	156,544
<i>Cash Payments</i>						
-66,086 Borrowings	-9,821	-60,724	#	-436,762	-61,729	-122,309
-66,086 Total Cash Paid from Financing Activities	-9,821	-60,724	#	-436,762	-61,729	-122,309
44,222 Net Cash Flows from Financing Activities	40,171	-15,624	#	72,069	239,333	34,235
-150,978 Net Increase/(Decrease) in Cash Held	-402,436	-8,086	-98	-69,268	-78,597	20,131
776,609 Cash and Cash Equivalents at the Beginning of Reporting Period	1,025,493	623,057	-39	614,971	545,703	467,106
625,631 Cash and Cash Equivalents at the End of Reporting Period	623,057	614,971	-1	545,703	467,106	487,237

Table G.4 (cont.)
Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

2016-17 Budget \$'000		2016-17 Est. Outcome \$'000	2017-18 Budget \$'000	Var %	2018-19 Estimate \$'000	2019-20 Estimate \$'000	2020-21 Estimate \$'000
Key Fiscal Aggregates							
344,799	Net Cash from Operating Activities	431,073	469,569	9	469,119	416,982	569,730
-724,013	Investments in Non-Financial Assets	-605,285	-703,499	16	-592,922	-596,459	-462,376
-379,214	Cash Surplus (+)/Deficit (-)	-174,212	-233,930	34	-123,803	-179,477	107,354

Note: A positive number denotes a cash inflow, a negative sign denotes a cash outflow.

Derivation of ABS GFS Cash Surplus/(Deficit)							
-379,214	Cash Surplus (+)/Deficit (-)	-174,212	-233,930	34	-123,803	-179,477	107,354
-99	Acquisitions Under Finance Leases and Similar Arrangements ^(a)	-99	-871	#	-376,950	-2,197	-4,349
-379,313	ABS GFS Cash Surplus (+)/Deficit (-) including Finance and Similar Arrangements	-174,311	-234,801	35	-500,753	-181,674	103,005

Note: (a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.

APPENDIX H

GENERAL GOVERNMENT SECTOR – KEY AGGREGATES HISTORY

APPENDIX H: GENERAL GOVERNMENT SECTOR – KEY AGGREGATES HISTORY

Year	Headline Net Operating Balance	Net Debt ¹	Net Financial Liabilities	Net Worth
	\$m	\$m	\$m	\$m
2006-07	89.0	-555.9	N/A	11,181.6
2007-08 ²	298.1	-933.3	512.1	13,305.2
2008-09	-26.5	-992.3	1,739.4	14,486.5
2009-10	147.9	-941.8	2,246.3	15,414.2
2010-11	22.9	-735.9	2,526.1	15,875.6
2011-12	43.8	-473.2	5,472.0	13,792.5
2012-13	-273.8	109.8	4,840.7	15,198.8
2013-14	-187.8	312.7	5,559.0	14,879.9
2014-15	-479.3	909.6	7,002.7	14,284.9
2015-16	-173.7	1,646.5	9,665.9	12,408.5
2016-17 ³	-73.9	1,746.5	4,768.7	17,701.0
2017-18 ³	-83.4	2,001.1	5,107.1	18,002.3
2018-19 ³	9.8	2,746.9	5,879.6	18,168.7
2019-20 ³	27.9	2,866.1	6,057.4	18,344.8
2020-21 ³	63.3	2,826.9	6,092.3	18,578.1

Notes:

1. Net Debt excludes superannuation related investments.
2. The ACT did not measure Net Financial Liabilities until 2008-09. The amount for 2007-08 reflects the amount presented in the 2008-09 Loan Council Allocation Outcome Report for comparative purposes.
3. Reflects current estimates in the 2017-18 Budget.

APPENDIX I

LOOSE-FILL ASBESTOS INSULATION ERADICATION SCHEME

APPENDIX I: LOOSE-FILL ASBESTOS INSULATION ERADICATION SCHEME

On 28 October 2014, the Government announced a voluntary buyback and demolition program for all ACT houses affected by loose-fill asbestos insulation.

The legacy of loose-fill asbestos insulation has directly affected 1,023 homeowners and their families across 56 suburbs. Tens of thousands of neighbours and residents of these suburbs have been indirectly affected.

The decision to eradicate loose-fill asbestos from dwellings in the ACT recognises the significant health, social, practical and financial impacts it has had on owners of affected houses and the wider community. The ACT Asbestos Response Taskforce (the Taskforce) advised the Government in August 2014 that demolition of all affected properties was the only enduring solution to resolve the problem for good.

Under the Loose-fill Asbestos Insulation Eradication Scheme (the Asbestos Eradication Scheme), the Government has offered to acquire and demolish all affected houses. Remediated blocks are being resold to defray some of the overall financial impact on the budget. Remediated blocks are being offered to their former owner (the First Right Holder) in the first instance, and then to the wider public through auctions.

The Scheme also includes emergency financial assistance and relocation support, as well as Stamp Duty concessions to support affected owners purchase another house in the ACT, or to support the purchase of their remediated block.

Progress to date

There are 1,023 houses in the ACT eligible for the Asbestos Eradication Scheme. This comprises 1,018 private and five government-owned houses. A newly discovered 'missed' house in Downer was added to the *Affected Residential Premises Register* in December 2016.

The costs associated with the financial assistance, purchase and demolition phases of the Scheme are largely known. The costs for demolitions to date indicate that the demolition phase is manageable within budget; however, some financial risk remains.

The sales phase of the Scheme has only recently commenced. The market response to this unique land offering has been broadly consistent with expectations. However, around three quarters of the sales are yet to occur, and actual sale prices and real estate market conditions will significantly influence the overall costs of delivering this complex and costly program.

As at 25 May 2017:

- 989 homeowners had accepted offers to sell affected properties to the Government;
- 926 houses had been purchased at a total cost of \$660 million – with individual property costs ranging from \$361,000 to \$3 million;
- over 650 owners had exercised Stamp Duty concessions to the value of \$15.9 million;
- \$11.4 million had been paid in emergency financial support to homeowners;
- \$1.4 million had been paid for asbestos assessments of houses; and
- 985 relocation assistance grants had been paid.

The Taskforce has engaged licensed asbestos assessors and removalists, and demolition contractors to safely demolish affected houses. The bulk of the demolition task is expected to be completed by the end of the 2017 calendar year. WorkSafe ACT is monitoring demolition work as part of its regulatory function.

The demolition program continues to run efficiently, with 701 houses demolished as at 25 May 2017.

The Taskforce continues to work closely with industry and regulators to ensure affected properties are demolished safely, and land is remediated efficiently and effectively.

- Safety is the key overarching consideration, particularly in relation to the health and wellbeing of workers and the wider community.
- Demolitions are being scheduled in a coordinated and efficient way to reduce costs and community disruption. This includes geographical grouping of demolitions – although this is changing as the number available for demolition declines.

The sale of remediated blocks commenced in April 2016.

- As at 25 May 2017, 26 auctions had been held. Of the 408 blocks released for sale, 293 blocks have been sold.
- In addition to the properties sold at auction, 31 former owners who held first refusal rights have accepted the purchase price to buy back their remediated blocks.

Auction sales prices have ranged from \$340,000 to \$1.9 million.

Budget estimates

The Government has updated the budget estimates associated with the Asbestos Eradication Scheme to reflect the outcomes achieved to date. Overall, the revised budget indicates that the net cash cost has improved from the 2016-17 Budget estimate of \$366 million (excluding contingency) to \$307 million. A summary of the budget adjustments is shown below.

Total cash payments estimated over the life of the Asbestos Eradication Scheme (excluding contingency) are \$911 million. This is \$18 million lower than the 2016-17 Budget estimate of \$929 million. This is mainly due to a \$16 million decrease in anticipated demolition and remediation costs.

The 2017-18 Budget estimates assume that the owners of 50 properties will choose not to participate in the Scheme. As at 25 May 2017, owners of 27 affected properties had decided not to participate. The anticipated number of other properties impacted (ie those connected to affected properties) is 11.

The demolition schedule has been accelerated over initial plans and sales have been re-profiled to account for year-to-date sales activity for 2016-17, and in broad terms, bring forward sales from the outyears to match the availability of inventory. Compared to the 2016-17 Budget, the estimated number of properties to be sold has:

- decreased by 23 in 2016-17;
- increased by 55 in 2017-18 and 10 in 2018-19;
- decreased by 40 in 2019-20; and
- increased by three in 2020-21.

Overall Scheme net sales revenue is anticipated to increase by \$40.8 million from the 2016-17 Budget estimate of \$563 million to \$604 million primarily as a result of the rising market.

The average actual direct cost to the Government is approximately \$275,000 per block over the first 150 completed sales. This net cost includes actual assistance grants plus acquisition costs, holding costs and demolition costs less actual sale revenue. These figures exclude Asbestos Response Taskforce costs and regulatory costs. This cost includes an estimate for final disposal and selling costs.

Tables I.1 and I.2 show the net cash flow and headline net operating balance (HNOB) movements as compared to the 2016-17 Budget.

The Commonwealth Government provided the Territory with a loan to support the financing of the Asbestos Eradication Scheme. The total loan of \$1 billion was provided in two tranches: \$750 million in January 2015 at a fixed interest rate of 2.605 per cent, and \$250 million in July 2015 at a fixed interest rate of 3.015 per cent. The weighted cost of the loan is 2.708 per cent. The loan term is 10 years, from January 2015 to 30 June 2024.

Repayments of principal will commence on 30 June 2018 and are paid annually until 30 June 2024. Repayments of the principal are to be paid as follows:

- \$50 million at the end of June each year from 2018 to 2020;
- \$100 million at the end of June each year from 2021 to 2023; and
- \$550 million at the end of June 2024.

Loan interest to be paid to the Commonwealth in 2017-18 is estimated to be \$27.1 million.

The expected financial impacts of the program are presented in the tables below. Note that these tables do not include the financial implications of stamp duty waivers exercised by affected homeowners.

Table I.1: Asbestos Eradication Scheme cash flow impact excluding contingency

	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000
2016-17 Budget					
Payments					
Financial Assistance Package	2,000	0	0	0	0
Purchase Costs ¹	23,103	4,896	3,172	18,269	0
Demolition and Remediation	47,709	49,135	28,689	476	3,963
Other Costs ²	9,862	5,978	5,887	4,534	4,534
Total Payments	82,674	60,009	37,747	23,278	8,496
Receipts					
Net Sales Revenue	223,624	201,611	87,455	27,005	14,673
Total Receipts	223,624	201,611	87,455	27,005	14,673
Net Cash Flow	140,949	141,602	49,708	3,726	6,177
2017-18 Budget					
Payments					
Financial Assistance Package	1,510	400	20	80	0
Purchase Costs ¹	22,122	6,168	824	19,238	200
Demolition and Remediation	55,751	61,753	889	127	3,492
Other Costs ²	8,909	8,821	4,527	4,489	4,397
Total Payments	88,292	77,141	6,260	23,934	8,089
Receipts					
Net Sales Revenue	238,396	242,504	97,262	4,255	16,379
Total Receipts	238,396	242,504	97,262	4,255	16,379
Net Cash Flow ³	150,104	165,363	91,001	(19,679)	8,290

Notes: Numbers may not add due to rounding.

1. Includes purchase of house and land, purchase transaction costs, board-up costs and holding costs.
2. Mainly comprises Asbestos Response Taskforce costs.
3. The 2015-16 cash flow impact was \$214 million excluding financing costs.

Table I.2: Asbestos Eradication Scheme HNOB impact¹

	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000
2016-17 Budget					
Financial Assistance Package	-2,000	0	0	0	0
Other Costs	-9,912	-6,028	-5,936	-4,557	-4,534
Purchase Costs	-2,561	-2,008	-1,006	-221	0
Contingency	-3,509	0	0	0	-19,884
Total HNOB Impact (including contingency)	-17,981	-8,036	-6,942	-4,778	-24,417
2017-18 Budget					
Financial Assistance Package	-2,256	-400	-20	-80	0
Other Costs	-8,985	-8,910	-4,877	-4,481	-4,488
Purchase Costs	-1,486	-1,114	-102	-154	-200
Contingency	0	-1,265	-1,265	-1,265	-8,856
Total HNOB Impact (including contingency)	-12,728	-11,690	-6,264	-5,980	-13,545

Notes: Numbers may not add due to rounding.

1. The 2015-16 HNOB impact was \$65 million excluding financing costs.

Table I.3: Asbestos Eradication Scheme cumulative cash flow impact including financing costs

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000
Net Cash Flow – Cumulative	-488,822	-702,503	-552,399	-387,037	-296,035
Indicative Annual Interest Cost ^{1,2,3}	-6,619	-16,131	-16,991	-12,720	-9,249
Total Cost (including financing costs)	-495,441	-718,634	-569,391	-399,756	-305,284
	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
Net Cash Flow - Cumulative	-315,714	-307,424	-307,424	-307,424	-307,424
Indicative Annual Interest Cost ^{1,2,3}	-8,283	-8,437	-8,325	-8,325	-8,325
Total Cost (including financing costs)	-323,997	-315,861	-315,749	-315,749	-315,749

Notes: Numbers may not add due to rounding.

1. The indicative interest cost is calculated on the cumulative net cash flow from the Scheme each year but interest is not cumulative. The interest cost is met from the total Territory budget not the budget for the Scheme.
2. Indicative interest cost is calculated assuming an equal spread of payments/receipts across the year.
3. The interest rate use is based on the weighted cost of the loan of 2.708 per cent.

APPENDIX J

SAFER FAMILIES

APPENDIX J: SAFER FAMILIES

The 2017-18 Budget allocates an additional \$2.2 million over four years to Safer Families initiatives, announced in the 2016-17 Budget, to help address family violence. This brings the total Safer Families package for the 2017-18 Budget to \$23.5 million over four years.

The Safer Families package supports the implementation of the commitments made in the *ACT Government Response to Family Violence*. Released in June 2016, the *ACT Government Response to Family Violence* detailed 38 separate commitments related to three separate reports commissioned by the ACT Government in 2015 and 2016:

- *The Report of the Inquiry: Review into the system level responses to family violence in the ACT* by Laurie Glanfield AM;
- *Findings and recommendations from the review of domestic and family violence deaths in the Australian Capital Territory* by the Domestic Violence Prevention Council; and
- *ACT domestic violence service system final gap analysis report* by the Community Services Directorate.

The ACT Government introduced a Safer Families Levy on 1 July 2016 as part of 2016-17 Budget. The \$30 per year levy is applied to all residential and rural properties. The levy funds \$19.4 million of the \$23.5 million investment in safer families initiatives.

The focus of the package is a more integrated response to individuals and families dealing with violence. It delivers initial investments to address the increase in reporting of domestic and family violence and demand for support across policing, prosecutions and crisis services.

Progress to date

Significant progress has been achieved by the Government against the commitments it made in 2016. An injection of funding to frontline services is making a real difference to the lives of those experiencing family violence. Legislative and cultural reform in a number of areas across government and the community is being implemented.

Additional funding has enabled the *Domestic Violence Crisis Service* and the *Canberra Rape Crisis Centre* to increase direct service provision to people experiencing family violence and sexual assault. Telephone and outreach services have included practical support, information, advocacy and counselling.

The Safer Families grants program has been established to provide financial assistance to women leaving violence to establish a private rental tenancy. The *Tara Costigan Foundation* established a free caseworker service to support victims as they rebuild their lives and break the cycle of violence. In addition to the \$20,000 funded through the Safer Families package, a further \$20,000 was provided from the Confiscated Assets Trust Fund. *Room4Change*, a therapeutic residential behaviour change program for perpetrators, commenced in April 2017. This innovative program is supporting women and children to stay safely in the home whilst providing therapeutic interventions for perpetrators.

A Case Analysis team has been established within the Child and Youth Protection Services to provide independent advice on individual cases at key decision-making points. This analysis will inform training priorities and development of new policies and procedures.

An injection of funding to the *Trauma Understanding and Sensitive Teaching* project has enabled an expansion of the program. Twenty five ACT public schools are now applying the *Trauma Understanding and Sensitive Teaching* principles, which recognise the impacts of adversity and trauma on behaviour, mental health and wellbeing, and school retention.

In addition to the Safer Families package, \$850,000 was approved for the Justice Reinvestment Trial, which was launched in partnership with Winnunga Nimmityjah Aboriginal Health Services to deliver a family focused approach to reducing the over-representation of Aboriginal and Torres Strait Islander people in the justice system.

The Government has commenced a number of initiatives to help the justice system respond better to incidents of family violence. Two new Family Violence Order Liaison Officers at ACT Policing are assisting members of the public to apply for, and obtain, Family Violence Orders. Legal Aid ACT has received an increase in funding to enable more victims of family violence to access legal services, with an additional 100 victims supported in the first three quarters of 2016-17 compared to the same period in the prior year. Criminal justice responses have been strengthened enabling the Director of Public Prosecutions to improve its ability to respond to criminal matters related to domestic and family violence. Support for non-English speakers seeking assistance through the court process has improved through the provision of additional translating and interpreting services.

In recognition of the complex relationship between family violence and alcohol and other drug use, the Government allocated funding to build capacity to deliver programs that integrate best practice in family violence prevention. The Alcohol, Tobacco and Other Drug Association ACT is leading a pilot project, which is now in the design phase.

The Government launched the *Family Violence Toolkit* for ACT Government employees to provide awareness and support for employees with a personal experience of family violence.

The first full-time Coordinator-General for Safer Families commenced work on 31 October 2016. The Coordinator-General's role is to drive cultural change, lead reform and provide accountability. The Safer Families team was also established within the Justice and Community Safety Directorate. The Coordinator-General and Safer Families team have led key strategic and service development initiatives, including:

- the release of an *Issues Paper: Information Sharing to Improve the Response to Family Violence in the ACT* in September 2016 and management of a community consultation process;
- oversight of a co-design process to inform the development of a Family Safety Hub to improve service integration and coordination;
- a scoping exercise to inform the introduction of a risk assessment tool; and
- research and consultation across government to inform the introduction of family violence training to frontline workers.

The new *Family Violence Act 2016* was introduced, broadening the definition of family violence in the ACT to include the full range of coercive, controlling and abusive behaviours. Funding enabled the introduction of new registry procedures, major modifications to the Integrated Courts Management System and updating of information products to support the introduction of the *Family Violence Act 2016*. Additionally, legislation has been passed to establish a Reportable Conduct Scheme – *Reportable Conduct and Information Sharing Legislation Amendment Act 2016* – to improve the oversight of how organisations respond to allegations of child abuse.

Table J.1 below shows the estimated expenditure against items funded in the 2016-17 Budget.

Table J.1: Funding and expenditure of Safer Families initiatives

Safer Families Initiatives	2016-17 Budget	2016-17 Est Outcome
	\$'000	\$'000
Safer Families – Additional resources for the Canberra Rape Crisis Centre	100	100
Safer Families – Additional resources for the Domestic Violence Crisis Service	200	200
Safer Families – Contribution to the Tara Costigan Foundation	40	40
Safer Families – Early assistance for families at risk of violence	228	228
Safer Families – Enhanced child protection case management and coordination	863	863
Safer Families – Enhancing access to justice for non-English speakers	255	39
Safer Families – Implementation of the Joint Australian Law Reform Commission and NSW Law Reform Commission Report on Family Violence	383	383
Safer Families – Improved access to Legal Aid	313	313
Safer Families – Improving information sharing for government and service delivery agencies	15	15
Safer Families – Integrated case management	360	74
Safer Families – Reportable conduct scheme for employees	473	473
Safer Families – Risk assessment tool	50	50
Safer Families – Safer families team	873	873
Safer Families – Stronger criminal justice responses	355	355
Safer Families – Stronger police support for family violence victims	281	281
Safer Families – Support and referral through specialist drug and alcohol treatment services	500	292
Safer Families – Support for women and children to leave violence	30	30
Safer Families – Training in domestic violence for frontline workers	250	0
Safer Families – Trauma Understanding and Sensitive Teaching (TRUST) Project	60	60
Total	5,629	4,669^{1,2}
Safer Families Levy Offset	-4,700	-4,700

Notes:

1. Funding of \$602,000 will be reprofiled into 2017-18 to continue the Safer Families initiatives.
2. Unspent funds of \$358,000 will be reprofiled into 2017-18 to offset new initiatives.

Looking forward: 2017-18 and beyond

The significant reforms underway across the ACT to address family violence will be further strengthened in 2017-18 with additional funding of \$2.2 million being allocated to progress the development of the Family Safety Hub.

The Family Safety Hub will link existing support and services in the ACT for matters around family violence to ensure that clients receive seamless, integrated and holistic support from the Government and community services.

Development and piloting of the Family Safety Hub will continue to inform development of a model for integrated case coordination and subsequently the roll-out of funding for case management services to support the goals of the Hub. Additionally, work will be undertaken to scope ICT systems required to support the goals of the Family Safety Hub.

To ensure a sustainable approach to frontline worker training into the future, the Government will develop a comprehensive capability framework. This will include drawing together the core capability requirements across a range of Government roles and exploring options for embedding these capabilities into existing workforce structures.

The Reportable Conduct Scheme will come into effect on 1 July 2017. The need for such a Scheme arose from evidence before the Royal Commission into Institutionalised Child Sexual Abuse that showed systematic failure across Australia by employers, organisations and institutions to protect children and young people, and to follow up on allegations of child abuse by their employees.

The new oversight role of the ACT Ombudsman will provide assurance to the community that investigations into allegations of abuse by employees are independently reviewed. Work will continue across the ACT Government to support the roll-out of the Scheme.

The 2017-18 Budget provides additional funding (\$0.6 million over four years) to the Public Advocate's Office to better protect children and young people, and deliver enhanced monitoring of the provision of statutory services. The *Review into the system level responses to family violence in the ACT* – the Glanfield inquiry – identified the high demand on the oversight functions of the Public Advocate for children and young people in families at risk, and in the care and protection system.

The Government will also continue the Justice Reinvestment Trial, in partnership with the Winnunga Nimmityjah Aboriginal Health Service, to deliver a family-focused approach to reducing the over-representation of Aboriginal and Torres Strait Islanders in the justice system.

Table J.2 below shows the funding allocated to Safer Families initiatives through the 2017-18 Budget.

Table J.2: Safer Families initiatives in the 2017-18 Budget

Safer Families Initiatives	2017-18 Budget \$'000	2018-19 Estimate \$'000	2019-20 Estimate \$'000	2020-21 Estimate \$'000	Total \$'000
Better support when it matters – Family Safety Hub ¹	455	466	627	638	2,186
Safer Families – Additional resources for the Canberra Rape Crisis Centre	103	105	108	111	427
Safer Families – Additional resources for the Domestic Violence Crisis Service	205	210	215	220	850
Safer Families – Early assistance for families at risk of violence	351	385	0	0	736
Safer Families – Enhanced child protection case management and coordination	642	481	485	497	2,105
Safer Families – Enhancing access to justice for non-English speakers ²	380	323	331	339	1,373
Safer Families – Implementation of the Joint Australian Law Reform Commission and NSW Law Reform Commission Report on Family Violence	347	358	369	378	1,452
Safer Families – Improved access to Legal Aid	296	300	305	313	1,214
Safer Families – Integrated case management ³	1,027	772	733	751	3,283
Safer Families – Reportable conduct scheme for employees	282	288	293	300	1,163
Safer Families – Safer families team	719	732	746	765	2,962
Safer Families – Stronger criminal justice responses	366	318	324	332	1,340
Safer Families – Stronger police support for family violence victims	295	300	304	312	1,211
Safer Families – Support and referral through specialist drug and alcohol treatment services	500	500	500	513	2,013
Safer Families – Support for women and children to leave violence	85	100	100	103	388
Safer Families – Training in domestic violence for frontline workers ⁴	507	263	0	0	770
Safer Families – Trauma Understanding and Sensitive Teaching (TRUST) Project	60	0	0	0	60
Total	6,620	5,901	5,440	5,571	23,532

Notes:

1. This initiative is partially offset by funds reprofiled from 2016-17.
2. Funding for this initiative includes \$66,000 in 2017-18 which has been reprofiled from the 2016-17 financial year.
3. Funding for this initiative includes \$286,000 in 2017-18 which has been reprofiled from the 2016-17 financial year.
4. Funding for this initiative includes \$250,000 in 2017-18 which has been reprofiled from the 2016-17 financial year.

APPENDIX K

STATEMENT OF RISKS

APPENDIX K: STATEMENT OF RISKS

The ACT Government monitors current and emerging risks to the Territory's economy and balance sheet as a whole, as well as in specific policy areas. We stand ready to respond to these risks to protect services and the wellbeing of the Canberra community, as we have done through past events such as the Global Financial Crisis and the Loose-fill asbestos insulation problem.

Economic risks

Commonwealth Government policy decisions remain a significant risk to the ACT economy, as does the possibility of the relocation of segments of the Australian Public Service. The implications of any significant correction in national house prices and flow-on effects to economic activity and financial market stability also represent a risk to the outlook for household consumption and private investment activity in the ACT.

External risks to the national outlook are centred primarily on China's transition toward a more consumption-orientated economy, notwithstanding general improvements in the global economic outlook in recent months. Global political and financial sector instability also represent downside risks to the national outlook.

Fiscal risks

Loose-fill Asbestos Insulation Eradication Scheme

The Government is delivering the Loose-fill Asbestos Insulation Eradication Scheme (the Scheme) to buy back, demolish and remediate all houses in the ACT affected by loose-fill asbestos insulation. The remediated blocks of land are being sold to defray some of the overall Scheme costs. The financial impacts of the Scheme have been modelled using a range of assumptions, together with the best available estimates.

As the buyback phase is effectively complete, and the demolition and sales phases are well underway, the risks for these phases have significantly diminished.

There remain risks regarding the extent to which sales proceeds will offset the cost of the buyback and remediation activities. Market absorption and take up rates could affect land sales prices.

Public Private Partnerships

During 2015-16, the ACT Government contracted two projects through Public Private Partnership (PPP) arrangements: the ACT Law Courts and Light Rail – Stage 1.

These projects are being delivered as PPPs in accordance with *The Partnerships Framework* and the National PPP Policy and Guidelines. By undertaking these projects as PPPs, the Territory seeks to achieve better value for money by capturing the expertise and efficiencies of the private sector in designing, financing, building and maintaining infrastructure projects and providing services on a whole-of-life basis.

The risk allocation adopted for these PPP projects is consistent with *The Partnerships Framework* and the National PPP Policy and Guidelines. Specifically, the Territory seeks to achieve value for money by allocating risks to the party best able to manage them.

By adopting a service focus and paying only for services received after construction completion, the private party bears certain risks associated with designing, building and operating the infrastructure. To achieve value for money, the Government retains those risks that it can manage for less than it would have to pay the private party to bear them.

The party with greatest control of a particular risk has the best opportunity to reduce the likelihood of the risk eventuating, and to control the consequences if it does. This process ensures that the cost of managing risk is minimised on a whole-of-life and whole-of-project basis, and results in various risks being:

- retained by the Territory;
- transferred to the private sector; or
- shared between the parties.

Retained risks are those risks or parts of a risk that government proposes to bear itself under a PPP arrangement. The scope of retained risk reflects the nature of the specific project and the output specification.

Risks that are commonly retained or shared by the public sector include:

- adverse site conditions that are not known or reasonably foreseeable;
- artefacts and heritage claims;
- Native Title claims;
- obtaining specified planning approvals;
- changes in the price of the utilities;
- changes in law and policy which impact on the project;
- patronage risk;
- refinancing risk; and
- force majeure for specified unforeseen events which impact on the project.

The Project Agreement and associated documents establish the obligations of each party in managing these risks. Project documentation, including the Project Agreement, for the ACT Law Courts and Light Rail – Stage 1 projects is available at: www.procurement.act.gov.au/contracts.

Under *The Partnerships Framework*, the Territory also publishes contract summaries of PPP projects providing a description of key project features and contract elements. This includes a broad overview of the project, a summary of the tender process and value for money assessment, the main parties and their general obligations, the broad allocation of risk between the public and private sectors, and the treatment of various key project issues.

Land release program

The ACT Government's land release program remains an important source of revenue for the Territory, as well as contributing to social and environmental objectives. The program is susceptible to risks related to the capacity of the ACT residential property market to grow and sustain the sale of all released land at forecast prices. Lower than expected demand or sale prices would reduce the revenue for the Government. Other risks to the program include achieving statutory clearances, the capacity of industry to deliver infrastructure and estate works, and the capacity of the market to absorb the additional supply offered through the Asset Recycling Initiative.

Renewable Energy Certificates

The 2017-18 Budget reflects the expense and revenue components of Large-scale Generation Certificates, which are credits received for the generation of renewable electricity under the Commonwealth Government's large-scale renewable energy target. The ACT creates the certificates from its investments in renewable electricity generation projects to meet its target of 100 per cent renewable electricity by 2020.

Once created and recognised, Large-scale Generation Certificates can be sold and transferred to other individuals and businesses, with their price being determined through the open market. As such, the value of a Large-scale Generation Certificate held by the ACT Government will be subject to price fluctuations arising from supply and demand within the market. Further, the impact estimates contained in the 2017-18 Budget are subject to risk in that they have been entered into the budget on the assumption that the original value for the certificates hold, and that they are not re-valued between when they are recognised and when they are surrendered.

Commonwealth Government funding

Although the recent Commonwealth Budget has given increased funding certainty in some sectors, in many instances the new arrangements are subject to further negotiations or the successful passage of legislation in the Federal Parliament.

More generally, an inquiry into the impact on the national economy of Australia's system of horizontal fiscal equalization has introduced uncertainty to that system going forward. The absence of a clear or comprehensive pathway for reform and renewal within the realm of Commonwealth Government funding also created longer-term risks to the Territory fiscal sustainability.

GST

As the GST is a broad-based consumption tax, GST revenue collections are subject to consumer confidence and the state of the economy at the national level. Changes in these factors can lead to variations in the size and growth of the national GST pool, and therefore in funding for the states and territories.

GST revenue grants to the ACT are also subject to annual revisions of state and territory GST relativities by the Commonwealth Grants Commission. There is potential for change to the ACT's share of the GST pool from Grants Commission updates over the forward estimates. This risk is increased by the Productivity Commission inquiry into Horizontal Fiscal Equalisation, which may result in significant changes to the distribution of GST from 2018-19.

National Disability Insurance Scheme

Under current arrangements, the states contribute 59.1 per cent of National Disability Insurance Scheme (NDIS) costs until the scheme is fully rolled out in 2019-20, and 49 per cent of scheme costs from 2019-20. In 2017-18, the ACT will contribute approximately \$130 million, which increases to \$167 million in 2019-20.

While the Heads of Agreement with the Commonwealth on the NDIS clearly outlines that the Commonwealth will fund 100 per cent of the risk for the launch and transition period (2014-15 until 2018-19), the Commonwealth has asked the ACT to renegotiate the Bilateral Agreement to increase the required ACT contribution for 2016-17 to 2018-19, based on higher indicative participant numbers than those in the original agreement.

Originally, to assist States in meeting the additional costs associated with the transition to the NDIS, the Commonwealth established the DisabilityCare Australia Fund. While notional allocations are agreed, discussions regarding access to the Fund are ongoing between States and the Commonwealth.

The Commonwealth has also put pressure on States to accept changes to the governance of the NDIS and/or increase their risk by withholding access to DisabilityCare Australia Fund funding, a move strongly opposed by the States. The ACT is currently owed \$42.5 million in funding through the DisabilityCare Australia Fund.

The Heads of Agreement also states that the Commonwealth will assume 100 per cent of the risk for the full scheme in the ACT from 2019-20, but caveats that this is subject to the Productivity Commission's review of NDIS Costs – noting that the ACT may be required to assume up to 25 per cent of risks. This review is currently in progress and its findings are due in September 2017.

The ACT Government has made a submission to this review in which we strongly opposed extending risk sharing to the States and Territories. The States and Territories have little ability to control the parameters of the NDIS, and also retain significant responsibilities for disability services, including services that were originally thought to be covered by the NDIS and for people not deemed eligible for an NDIS package.

State and Territory Governments have limited ability to raise additional revenue to fund potential increases in costs. By comparison, the Commonwealth's 2017-18 Budget decision to increase the Medicare Levy by 0.5 per cent is expected to raise an additional \$3.55 billion in 2019-20 and has increased the available Commonwealth funding for NDIS activities by more than 50 per cent.

The 2017-18 Commonwealth Budget includes an estimated payment of \$42.5 million to the ACT in 2016-17 from the DisabilityCare Australia Fund, and approximately \$15.2 million (indexed) per year thereafter. The ACT Budget does not match the Commonwealth Budget in 2016-17 or 2017-18 on the basis that the Commonwealth has not made any payments to date and the ACT therefore considers it unlikely that the full payment of \$42.5 million will be made in 2016-17.

Specific Purpose Payments

Health

In March 2017, the Commonwealth and the States signed an addendum to the National Health Reform Agreement. This interim agreement continues Commonwealth funding for public hospitals at a growth rate capped at 6.5 per cent a year nationally from 1 July 2017 for three years. In the event that a State exceeds a state-specific 'soft cap' of 6.5 per cent growth in a year, that jurisdiction would be entitled to receive a share of remaining national funding if the national cap has not been breached. The state specific 'soft cap' on growth shifts funding risk onto states if activity levels grow faster than the 6.5 per cent. At the current time, ACT Health is anticipating its growth will be close to, but remain within, the Territory's 'soft cap' of 6.5 per cent a year over the forward estimates.

The interim agreement also integrates quality and safety into the pricing and funding of public hospitals. This means there is a risk funding to the States may be revised downwards through non-payment for particular hospital service activities that involve:

- sentinel events (procedures involving the wrong patient or body part resulting in death or major permanent loss of function) from 1 July 2017;
- hospital acquired complications from 1 July 2018; and
- avoidable re-admissions if or when a price adjustment model for these is agreed.

Under the new interim agreement, an amount not less than 10 per cent of funding will be withheld from States which fail to provide data to the Commonwealth within defined timeframes. Withheld funds would be paid at the next monthly payment once the required data is received.

The interim agreement is scheduled to expire in June 2020, with the Commonwealth Government to work with states to develop a new long-term agreement in 2018.

Education

The Commonwealth has announced it will introduce a Quality Schools SPP to cover a ten year period of transition to a consistent Commonwealth share of the needs-based Schooling Resource Standard. This would see the Commonwealth contribute 20 per cent of the standard for government schools and 80 per cent for non-government schools. Conditions of this funding are yet to be fully detailed and considered, and so changes in funding as outlined in the 2017-18 Commonwealth Budget have not been flowed through to the 2017-18 ACT Budget.

Housing and homelessness

The Commonwealth has established a Housing and Homelessness package that establishes ongoing and indexed funding for both housing and homelessness services. This funding is included in the 2017-18 ACT Budget but, as final details are yet to be provided by the Commonwealth, there remains risks around this funding.

Skills and workforce development

The Commonwealth has announced a Skilling Australians Fund (the Fund) to replace the National Skills Reform National Partnership Agreement which ceases on 30 June 2017. From 2018-19, funding will be based on amounts paid into the Fund from a national levy on foreign workers on certain skilled visas. The 2017-18 ACT Budget reflects a notional allocation of funding through to 2020-21, consistent with amounts published in the 2017-18 Commonwealth Budget. However, funding for states is likely to depend on meeting eligibility criteria defined by the Commonwealth which are currently underfunded.

National Partnership Payments

There is a risk to the ACT Budget in forward years relating to the uncertainty over Commonwealth funding for National Partnership agreements beyond their current expiry dates. Accordingly, the ACT does not budget for NPPs beyond amounts published in the 2017-18 Commonwealth Budget. Expiring National Partnership Agreements (NPAs) include:

- Specialist Disability Services for over 65s;
- The National Outcome Standards for Perpetrator Interventions;
- The Independent Public Schools Initiative;
- Trade Training Centres in Schools – Government Schools;
- Infrastructure Growth Package – Asset Recycling Fund – New Investments;
- National Bushfire Mitigation; and
- National Register for Foreign Ownership.

National Partnership Agreements are generally entered into for a fixed period of time, reflecting the nature of the project, service or reform involved. Payments may be aligned with the achievement of milestones and be made after States have achieved the outcomes or outputs specified in the relevant agreement. There is inherent uncertainty in the funding estimates and this is particularly the case where agreements are under development, where state allocations are yet to be finalised, or where notional allocations may have been published by the Commonwealth. Where noteworthy, such instances are indicated in the Federal Financial Relations Chapter in the footnotes or text relating to each agreement.

Government investments and borrowings

Investment returns and borrowing costs

The budget is susceptible to the performance of global financial markets and changes in interest rates. Investment returns below those estimated will have a negative impact on revenues and, in respect of the Superannuation Provision Account, may impact on the Government's fiscal objective of fully funding the defined benefit superannuation liability by 2030. Higher interest rates will result in higher borrowing costs for new borrowings while lower interest rates reduce new borrowing costs.

Defined benefit employer superannuation liabilities

The value of accrued superannuation liabilities is calculated as the present value of the future payment of benefits that have actually accrued in respect of service at the calculation date. Due to the complex nature of this liability, small variations to the long-term financial or demographic assumptions can lead to large impacts on the accrued liability valuation estimate for the Territory. The valuation of the liability is most sensitive to the discount rate (referenced to the yield on a suitable long-term Commonwealth bond), inflation, wages growth, rates of retirement and resignation, investment returns, benefit stream election, and mortality rates.

Other commitments

Contingent liabilities

Contingent liabilities are liabilities resulting from uncertain timing or amounts. They arise from past events which are not recognised because their outflow of economic benefit is not probable or the liability cannot be measured reliably. Contingent liabilities can also occur when a liability is contingent on the outcome of an event outside the Territory's control, such as the outcome of a court case.

Under the *Financial Management Act 1996*, it is the responsibility of the Government to identify contingent liabilities that may affect the budget estimates.

The types of claims lodged against the Territory include property damage, contract disputes, economic loss, personal injury and tax-related claims. Details of the Territory's contingent liabilities are identified in the ACT Consolidated Annual Financial Statements, which are available online.

Payments on repeal or amendment of the Electricity Feed-in (Large Scale Renewable Energy Generation) Act 2011

ACT large-scale renewable energy projects are supported by Feed-in Tariffs (FiT). The Territory has given undertakings to pay compensation to various parties contracted to deliver renewable energy projects, should the Government change the Feed-in Tariffs scheme or particular associated legislation, in certain specified ways that adversely affect the recipient of the entitlement. The undertakings compensate the recipient for direct losses, costs and expenses up to a capped amount. A cap applies each year from commencement.

As at the date of the budget, undertakings have been provided for the renewable energy projects listed in Table K.1. The maximum caps operate from the date the entitlement is granted for these projects until an agreed date. All compensation agreements expire before the end of the 20-year entitlement period. The Territory's potential commitment as a result of these undertakings also declines over the life of the agreements.

Table K.1: Details of Contracted Renewable Energy Projects

Renewable energy project	FiT entitlement granted	20 year FiT entitlement begins
Royalla Solar Farm	September 2012	March 2014
Ararat Wind Farm	February 2015	April 2017
Coonooer Bridge Wind Farm	February 2015	February 2016
Hornsedale Wind Farm (Stage 1)	February 2015	February 2017
Hornsedale Wind Farm (Stage 2)	January 2016	December 2018
Sapphire Wind Farm	March 2016	May 2018
Crookwell 2 Wind Farm	August 2016	September 2018
Hornsedale Wind Farm (Stage 3)	August 2016	October 2019

Outstanding claims liability

The value of insurance liabilities is the present value of the future claim for payments that have accrued at the calculation date. This approach is required under Australian Accounting Standard 1023 *General Insurance Contracts*.

Accounting for insurance claims is complex and actuarial assumptions are required to estimate the ACT Insurance Authority's obligations and claims expense. There is uncertainty in the estimate of the liability and this can result in actuarial gains or losses when the claims experience differs from the estimates. The liabilities are discounted to allow for the time value of money as claims may be settled many years after the claim is incurred.

Sensitivity to discount rate

The outstanding claims liability is calculated by reference to expected future payments. These payments are discounted to adjust for the time value of money. Australian Accounting Standard 1023 *General Insurance Contracts* requires the outstanding claims liabilities to be valued using a 'risk free' rate of return, which is generally accepted to be the discount rate derived from market yields on Commonwealth Government Bonds. The discount rates adopted match the weighted term to maturity of insurance claims. The long-term nature of the projected cash flows from the liability means that small changes in the discount rate adopted can lead to significant variations in the liability valuations and the claims expense.

The outstanding claims provision as at 31 December 2016 was \$240.088 million net of Reinsurance Recoveries. Variations in the discount rate of +/- one percentage point results in an estimated change to the liability of between a \$11.8 million decrease and a \$12.7 million increase, equivalent to a change of between -4.9 per cent and 5.3 per cent.

APPENDIX L

STATEMENT OF SENSITIVITY OF BUDGET ESTIMATES

APPENDIX L: STATEMENT OF SENSITIVITY OF BUDGET ESTIMATES

This statement of sensitivity is made pursuant to sub-section 11(1)(c) of the *Financial Management Act 1996*.

Sensitivity of Budget estimates

The following sensitivity analysis has been applied to economic parameters used in the formulation of the revised forward estimates.

Territory revenues are sensitive to changes in economic conditions, both in the ACT and nationally – for example, through Goods and Services Tax (GST) revenues.

Territory expenses are less sensitive to economic conditions. However, over time, changes in demographic variables may affect the demand for government services. In response, policy decisions may be taken to vary expenditure levels to accommodate the change in demand.

Sensitivity of economic assumptions

Consumer Price Index

A change in the Consumer Price Index (CPI) will affect revenue forecasts and generate cost changes for agencies.

If the CPI were to increase by 1 percentage point more than the forecast in each year of the budget period, own-source taxation revenue and expenses would increase by the amounts shown in Table L.1.

Table L.1: Impact of a 1 percentage point increase in CPI on General Government Sector (GGS) revenue and expenses

	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000
Revenue				
Commercial Conveyances	675	1,367	2,047	2,675
Sales of goods and services, Commonwealth Government grants ¹ and other revenue ²	-	10,692	21,645	33,118
Total Revenue	675	12,059	23,692	35,793
Expenses	0	28,392	60,610	97,062
Net Impact	675	-16,333	-36,918	-61,269

Notes:

1. Refers to Specific Purpose Payments only.
2. Other revenue includes fines, superannuation contribution, rents and commutation, contributions and other miscellaneous revenue.

Wage Price Index

Various fees are indexed to the Wage Price Index (WPI). If WPI increased by 1 percentage point more than the forecast in each year of the budget period, forecast revenue would increase by the amounts shown in Table L.2.

Table L.2: Impact of a 1 percentage point increase in WPI on GGS revenue

	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000
Revenue				
Payroll Tax	4,454	9,174	14,248	19,693
Ambulance Levy	211	446	708	1,000
Utilities (Network Facilities) Tax	-	-	-	393
Sales of goods and services and other revenue ¹	-	5,220	10,711	16,500
Total Revenue	4,665	14,840	25,667	37,586

Note:

1. Other revenue includes fines, superannuation contribution, rents and commutation, contributions and other miscellaneous revenue.

Interest

Investment interest from investment portfolios and cash holdings of the Territory Banking Account are affected by interest rate variations. The estimated impact of a 1 percentage point variation in the amounts forecast in the budget estimates for interest revenue is shown in Table L.3.

Table L.3: Impact of a 1 percentage point increase in interest rates on interest revenue

	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000
Territory Banking Account ¹	8,688	7,096	7,414	7,736

Note:

1. A decrease of 1 percentage point is estimated to reduce interest revenue by equivalent amounts.

The estimated impact of a 1 percentage point variation in the assumptions used to calculate the interest costs on the Territory's variable rate borrowing exposures is shown in Table L.4.

Table L.4: Impact of a 1 percentage point increase in interest rates or CPI on borrowing costs

	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000
Territory Banking Account ¹	7,394	8,109	8,183	8,508

Note:

1. A decrease of 1 percentage point is estimated to reduce borrowing costs by equivalent amounts.

Defined Benefit superannuation liability

Table L.5 outlines the impact to the Commonwealth Superannuation Scheme (CSS)/Public Superannuation Scheme (PSS) defined benefit superannuation liability valuation from a 1 per cent decrease in the discount rate from the long-term budget assumption of 6 per cent.

Table L.5: Impact of a 1 percentage point decrease in the discount rate on the superannuation liability

	2017-18	2018-19	2019-20	2020-21
	\$'000	\$'000	\$'000	\$'000
Superannuation Provision Account	1,083,000	1,105,000	1,125,000	1,141,000

Superannuation Expenses

Table L.6 outlines the impact on the CSS/PSS defined benefit superannuation expense from a 1 per cent decrease in the discount rate from the long-term budget assumption of 6 per cent.

Table L.6: Impact of a 1 percentage point decrease in the discount rate on superannuation expense

	2017-18	2018-19	2019-20	2020-21
	\$'000	\$'000	\$'000	\$'000
Superannuation Provision Account	26,000	23,000	20,000	17,000

APPENDIX M

WHOLE OF GOVERNMENT STAFFING

APPENDIX M: WHOLE OF GOVERNMENT STAFFING

Table M.1 below lists the number of full-time equivalents (FTEs), based on the estimated outcome for the 2016-17 financial year, and the 2017-18 Budget.

Table M.1: Whole of Government Staffing Movements – 2017-18 Budget

	2015-16 Actual	2016-17 Budget	2016-17 Estimated Outcome	2017-18 Budget
Directorate/Agency				
ACT Executive	55	54	54	54
ACT Insurance Authority	16	16	17	19
ACT Public Cemeteries Authority	16	18	14	17
ACTION	819	867	859	891
Auditor-General	38	39	39	37
Canberra Institute of Technology	702	733	693	688
Chief Minister, Treasury and Economic Development Directorate	2,423	2,431	2,376	2,342
City Renewal Authority	n/a	n/a	n/a	20
Community Services Directorate	727	652	583	594
Cultural Facilities Corporation	93	82	90	90
Education Directorate	5,138	5,151	5,268	5,309
Electoral Commissioner	12	13	12	9
Environment, Planning and Sustainable Development Directorate	307	497	567	690
Health Directorate	6,324	6,572	6,462	6,533
Housing ACT	244	256	250	256
Independent Competition and Regulatory Commission	6	6	9	9
Justice and Community Safety Directorate	1,616	1,601	1,657	1,659
Legal Aid Commission (ACT)	73	78	77	77
Office of the Legislative Assembly	50	53	52	55
Public Trustee and Guardian	49	51	54	56
Suburban Land Agency	n/a	n/a	n/a	77
Superannuation Provision Account	4	4	4	4
Transport Canberra and City Services Directorate	972	809	835	879
Discontinued Agencies				
Land Development Agency	97	127	122	0
Total Government Agencies	19,781	20,110	20,094	20,365
Government Business Enterprises				
CIT Solutions Pty Ltd	108	100	121	121
Icon Water Limited	389	392	388	419
Total Government Business Enterprises	497	492	509	540
Total Government Agencies and Business Enterprises	20,278	20,602	20,603	20,905

Consistent with recent Administrative Arrangements, a number of ACT Government agencies have been affected by staffing movements since the 2016-17 Budget. Table M.2 below provides details in terms of these revised staffing arrangements.

Table M.2: Staffing Movements associated with Administrative Arrangements

Original Agency	Rationale for Movement	Receiving Agency	FTE Movement
Land Development Agency	Dissolution of agency	City Renewal Authority	20
		Suburban Land Agency	77
		Environment, Planning and Sustainable Development Directorate	30
Chief Minister, Treasury and Economic Development Directorate	Transfer of land management functions	City Renewal Authority	7
	Transfer of functions associated with Asbestos Response Taskforce	Environment, Planning and Sustainable Development Directorate	47
		Environment, Planning and Sustainable Development Directorate	44
		Transport Canberra and City Services Directorate	24

The most material movements since the 2016-17 Budget and their explanations are:

ENVIRONMENT, PLANNING AND SUSTAINABLE DEVELOPMENT DIRECTORATE

- The increase of 193 FTEs is the net effect of:
 - the transfer of personnel associated with the Asbestos Response Taskforce from the Chief Minister, Treasury and Economic Development Directorate (CMTEDD), in accordance with Administrative Arrangements;
 - the transfer of staff following the dissolution of LDA in accordance with Administrative Arrangements; and
 - additional FTEs arising from new initiatives, particularly in support of the Light Rail – Stage 2 project, and the establishment of the Community Transport Coordination Centre (associated with the *Better services in your community – Investing in community transport* initiative).

EDUCATION DIRECTORATE

- The FTE increase of 158 is a result of:
 - additional positions associated with the recruitment of additional School Assistants (associated with the *Better schools for our kids - More support for teachers* new initiative);
 - the half-year impact of the enrolment adjustment and other enrolment-related impacts; and
 - additional positions for school psychologists (associated with the *Better schools for our kids – School psychologists* new initiative).

THE LAND DEVELOPMENT AGENCY

- The FTE decrease of 127 arises from the Administrative Arrangement which creates two new agencies – the City Renewal Authority and the Suburban Land Agency – with the balance transferring to the Environment, Planning and Sustainable Development Directorate (EPSDD). The staff will be divided between the Authority (20 FTEs), the Agency (77 FTEs) and EPSDD (30 FTEs).

CHIEF MINISTER, TREASURY AND ECONOMIC DEVELOPMENT DIRECTORATE

- The FTE decrease of 89 is the net effect of:
 - the transfer of personnel associated with the Asbestos Response Taskforce to EPSDD, in accordance with Administrative Arrangements;
 - the transfer of personnel associated with land functions out of the CMTEDD into EPSDD and the new land agencies;
 - the transfer of personnel associated with sportsground operations to TCCS;
 - an increase in FTEs associated with the establishment of The Office for LGBTIQ Affairs, Community Engagement, additional Worksafe ACT inspectors, Land Agency Governance Reform, and the centralisation of property custodianship; and
 - an increase in FTEs resulting from the conversion from labour hire contracts to ACT public service employees.

TRANSPORT CANBERRA AND CITY SERVICES DIRECTORATE

- The FTE increase of 70 is a result of:
 - additional positions associated with the Light Rail – Stage 2 project;
 - a transfer of functions associated with sportsground operations from CMTEDD;
 - a minor increase in FTEs associated with the rollout of Green Bins (announced as part of the *2016 Pre-Election Budget Update*); and
 - recruitment to previously vacant positions.

COMMUNITY SERVICES DIRECTORATE

- The FTE decrease of 58 is a result of responsibilities formerly undertaken by Disability ACT and Therapy ACT transferring to the National Disability Insurance Scheme.

JUSTICE AND COMMUNITY SAFETY DIRECTORATE

- The FTE increase of 58 is the net effect of:
 - new initiatives, including: *More frontline firefighters – Modernising emergency services call-taking, Reducing alcohol-fuelled violence, and Reducing prisoner reoffending*; and
 - recruitment to previously vacant positions.

CANBERRA INSTITUTE OF TECHNOLOGY

- The FTE decrease of 45 is a consequence of fewer staff (predominantly casual teaching staff) being engaged, as training demand has eased throughout the year.

HEALTH DIRECTORATE

- The FTE decrease of 39 reflects lower than expected growth in employment due to efficiencies achieved through the Health Directorate's System Innovation Program, offset by the impact of new initiatives.

ACTION

- The FTE increase of 24 represents the net effect of:
 - the employment of additional personnel associated with the implementation of the Rapid Bus Network (announced as part of the *2016 Pre-Election Budget Update*);
 - an increase in FTEs associated with the transfer of personnel from the Special Needs Transport program; and
 - a reduction in FTEs associated with efficiencies resulting from the introduction of the new ACTION network/timetable.

