

2016 Policy Commitment – Canberra Liberals

Name of Commitment:	Better Parking	Reference Number: LIB055
Request Submitted by:	Jeremy Hanson MLA, Canberra Liberals	
Date Request Received:	13-Oct-16	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2016-17	2017-18	2018-19	2019-20	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	-650	-1,300	-1,350	-1,400	-4,700
Expenses ^{(a) (b)}	0	0	0	0	0
Expenses - Depreciation	0	0	0	0	0
Net Operating Balance	-650	-1,300	-1,350	-1,400	-4,700
Capital Requirement	0	0	0	0	0
Cash Surplus/Deficit	-650	-1,300	-1,350	-1,400	-4,700

(a) A negative number indicates a decrease in revenue or an increase in expenses.
(b) Excludes depreciation expenses.

Other Information
Costing Methodology Used:
- Costing Technique:
Estimates of revenue gained from the introduction of after hours and weekend parking in Civic were published in the 2015-16 Budget (Budget Paper No. 3, p137). The costing assumes this revenue will not be collected. An amount for 2019-20 has been included.
- Proposal Parameters:
Remove after hours and weekend parking fees in Civic from 1 January 2017. Parking fee revenue is increased by 6 per cent per year, in line with the initiative in the 2015-16 Budget (Budget Paper No.3, p138). Parking fee revenue as expressed in the budget includes a range of factors, including: the indexation of fees, the introduction of extended paid parking hours and availability of parking spaces, i.e. temporary closures and re-openings of car parks during the year.
Caveats or qualifications to the costing:
N/A
Other Comments:
N/A
- Statistical Data Used:
2015-16 ACT Budget estimates.



David Nicol
Under Treasurer
13 October 2016