2016 Policy Commitment – ACT Labor

Name of Commitment:	**Research and innovation fund**	
		Reference Number: LAB037
Request Submitted by:	Andrew Barr MLA, ACT Labor	
Date Request Received:	07-Oct-16	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	**2016-17 $'000**	**2017-18 $'000**	**2018-19 $'000**	**2019-20 $'000**	**TOTAL $'000**
Revenues [a]	0.0	0.0	0.0	0.0	**0.0**
Expenses [a] [b]	0.0	0.0	-1,000.0	-1,000.0	**-2,000.0**
- Employee Expenses	0.0	0.0	0.0	0.0	**0.0**
- Other Expenses	0.0	0.0	-1,000.0	-1,000.0	**-2,000.0**
- Cost of Financing	0.0	0.0	0.0	0.0	**0.0**
Expenses - Depreciation	0.0	0.0	0.0	0.0	**0.0**
Net Operating Balance	**0.0**	**0.0**	**-1,000.0**	**-1,000.0**	**-2,000.0**
Capital Requirement	0.0	0.0	0.0	0.0	**0.0**
Cash Surplus/Deficit	0.0	0.0	-1,000.0	-1,000.0	**-2,000.0**

(a) A negative number indicates a decrease in revenue or an increase in expenses.
(b) Excludes depreciation expenses.

Other Information

Costing Methodology Used:

- Costing Technique:

Treasury has costed this commitment as a grants program for a fixed amount of $1 million per annum for three years only.

- Proposal Parameters:

The funding would commence in 2018-19 and cease in 2020-21.
The costing assumes a full take-up of the grants program.
No indexation has been applied.
The costing assumes that administrative expenses for the health research grants program would be met by the Health Directorate.

Caveats or qualifications to the costing:

The proposal includes funding of $1 million in 2020-21, bringing the total cost to $3 million over three years.

Other Comments:

N/A

- Statistical Data Used:

N/A

David Nicol
Under Treasurer
10 October 2016