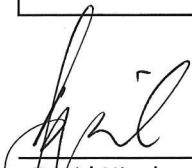


2016 Policy Commitment – ACT Labor

Name of Commitment:	Boosting business tourism	Reference Number: LAB025
Request Submitted by:	Andrew Barr MLA, ACT Labor	
Date Request Received:	29-Sep-16	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2016-17	2017-18	2018-19	2019-20	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a) (b)}	0.0	-200.0	-225.0	-250.0	-675.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-200.0	-225.0	-250.0	-675.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Expenses - Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-200.0	-225.0	-250.0	-675.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-200.0	-225.0	-250.0	-675.0
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation expenses.</small>					

Other Information
Costing Methodology Used:
- Costing Technique: Treasury has costed this commitment as an expansion of an existing grants program by fixed amounts of \$200,000 in 2017-18, \$225,000 in 2018-19, \$250,000 in 2019-20 and \$275,000 in 2020-21.
- Proposal Parameters:
The costing assumes that any administrative expenses associated with the expansion of the program would be absorbed by the Chief Minister, Treasury and Economic Development Directorate. The commitment is for four years from 2017-18 to 2020-21.
Caveats or qualifications to the costing:
N/A
Other Comments:
The commitment also includes expenses of \$275,000 in 2020-21, bringing total expenses to \$950,000.
- Statistical Data Used:
Treasury estimate.



 David Nicol
 Under Treasurer
 4 October 2016