

APPENDIX F

2011–12 GFS/GAAP HARMONISED FINANCIAL STATEMENTS

2011-12 GFS/GAAP HARMONISED FINANCIAL STATEMENTS

Table F.1
Australian Capital Territory
General Government Sector
Operating Statement

2010-11 Budget \$'000		2010-11 Est. Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
	Revenue						
1,139,699	Taxation Revenue	1,253,004	1,248,616	..	1,307,452	1,370,207	1,430,440
	Grants Revenue						
1,601,288	Commonwealth Grants	1,574,999	1,550,379	-2	1,573,849	1,646,942	1,728,093
78,371	Gains from Contributed Assets	59,169	78,112	32	123,489	121,086	130,818
430,314	Sales of Goods and Services	441,250	457,395	4	470,916	486,156	500,160
132,188	Interest Income	159,839	153,273	-4	161,043	166,622	180,875
186,488	Dividend and Income Tax Equivalents Income	280,367	380,603	36	376,892	389,257	433,340
99,495	Other Revenue	104,792	113,868	9	102,834	105,745	108,727
3,667,843	Total Revenue	3,873,420	3,982,246	3	4,116,475	4,286,015	4,512,453
	Expenses						
1,343,413	Employee Expenses	1,335,213	1,427,457	7	1,476,760	1,526,340	1,586,357
	Superannuation Expenses						
233,200	Superannuation Interest Cost	229,820	267,248	16	282,061	296,583	310,808
222,919	Other Superannuation Expense	243,594	219,098	-10	222,405	227,674	230,157
283,132	Depreciation and Amortisation	289,849	312,382	8	334,920	349,216	350,770
81,009	Interest Expense	79,894	100,132	25	124,330	137,036	137,719
	Other Operating Expenses						
809,802	Supplies and Services	795,864	869,632	9	886,919	913,801	981,160
158,299	Other Operating Expenses	164,597	165,104	..	174,339	185,997	189,235
708,933	Grant Expenses	722,847	736,821	2	727,519	742,270	769,685
3,840,707	Total Expenses	3,861,678	4,097,874	6	4,229,253	4,378,917	4,555,891
-172,864	UPF Net Operating Balance	11,742	-115,628	#	-112,778	-92,902	-43,438
	Other Economic Flows - included in the Operating Result						
29,261	Dividends - Market Gains on Land Sales	17,734	39,622	123	20,373	19,445	22,781
169,458	Net Land Revenue (Undeveloped Land Value)	166,430	268,416	61	174,086	204,610	211,284
704	Net Gain/(Loss) on Sale of Non-Financial Assets	-4,862	517	111	550	15,836	27,409
88,941	Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	124,095	78,717	-37	88,880	94,468	100,004
-1,815	Doubtful Debts	-3,946	-3,295	16	-3,317	-3,346	-3,384
113,685	Operating Result	311,193	268,349	-14	167,794	238,111	314,656

Table F.1
Australian Capital Territory
General Government Sector
Operating Statement

2010-11 Budget \$'000		2010-11 Est. Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
	Other Economic Flows - Other Movements in Equity						
-	Superannuation Prior Year Actuarial Movement	558,819	-	-100	-	-	-
-	Net Effect of a Correction for an Error	5	5	-	5	729	889
-	Increase/(Decrease) in Asset Revaluation Surplus	263,418	6	-100	-	-	-
-1	Increase/(Decrease) in Other Reserves	990	-3	-100	1	1,516	1
113,684	Total Comprehensive Income	1,134,425	268,357	-76	167,800	240,356	315,546
-172,864	UPF Net Operating Balance	11,742	-115,628	#	-112,778	-92,902	-43,438
	<i>less Net Acquisition of Non-Financial Assets</i>						
854,731	Purchases of Non-Financial Assets	812,465	978,606	20	712,238	386,540	376,178
-418	Sales of Non-Financial Assets	-984	-250	75	-273	-42,260	-57,865
-187,889	Land Revenue (Net Cash Receipts)	-75,121	-266,890	-255	-188,407	-167,219	-203,684
-283,132	Depreciation and Amortisation	-289,849	-312,382	-8	-334,920	-349,216	-350,770
78,060	Other Movements in Non-Financial Assets	58,692	77,386	32	123,207	119,844	130,535
461,352	<i>Total Net Acquisition of Non-Financial Assets</i>	<i>505,203</i>	<i>476,470</i>	<i>-6</i>	<i>311,845</i>	<i>-52,311</i>	<i>-105,606</i>
-634,216	Net Lending / (Borrowing)	-493,461	-592,098	-20	-424,623	-40,591	62,168

AUSTRALIAN CAPITAL TERRITORY NET OPERATING BALANCE							
-172,864	UPF Net Operating Balance	11,742	-115,628	#	-112,778	-92,902	-43,438
88,941	Expected Long Term Capital Gains on Superannuation Investments	7,926	78,702	893	88,865	94,453	99,989
-83,923	HEADLINE NET OPERATING BALANCE	19,668	-36,926	-288	-23,913	1,551	56,551

Table F.2
Australian Capital Territory
General Government Sector
Balance Sheet

2010-11 Budget \$'000		2010-11 Est. Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
	Financial Assets						
180,429	Cash and Deposits	171,419	163,028	-5	159,329	164,990	170,481
1,400,279	Advances Paid	1,271,752	1,427,454	12	1,419,249	1,458,932	1,447,350
2,865,553	Investments, Loans and Placements	3,098,347	3,091,781	..	3,283,166	3,595,922	4,018,970
378,816	Receivables	537,723	565,605	5	603,500	682,967	728,937
	Equity						
5,759,496	Investments in Other Public Sector Entities	5,509,021	5,779,746	5	6,023,504	6,266,379	6,521,474
10,584,573	Total Financial Assets	10,588,262	11,027,614	4	11,488,748	12,169,190	12,887,212
	Non-Financial Assets						
	Produced Assets						
9,365,987	Property, Plant and Equipment	10,247,106	10,594,116	3	11,362,477	11,553,512	11,538,381
127,795	Investment Properties	127,455	127,757	..	127,907	128,060	128,213
63,040	Intangibles	39,505	88,508	124	97,230	79,764	63,112
10,793	Inventories	12,372	12,523	1	12,674	12,825	12,976
-	Assets Held for Sale	1,159	1,159	-	1,159	1,159	1,159
685,354	Capital Works-in-Progress	515,412	781,241	52	448,663	370,142	507,369
	Non-Produced Assets						
2,055,749	Property, Plant and Equipment	2,093,623	2,183,882	4	2,229,283	2,264,068	2,283,853
28,952	Biological Assets	27,704	27,704	-	27,704	27,704	27,704
54	Other Non-Financial Assets	9	9	-	9	9	9
12,337,724	Total Non-Financial Assets	13,064,345	13,816,899	6	14,307,106	14,437,243	14,562,776
22,922,297	Total Assets	23,652,607	24,844,513	5	25,795,854	26,606,433	27,449,988
	Liabilities						
24,817	Deposits Held	130,877	132,616	1	119,098	130,664	122,024
92,942	Advances Received	92,942	89,741	-3	86,420	82,975	79,400
	Borrowings						
18,912	Finance Leases	27,156	25,354	-7	23,533	22,269	21,351
1,752,401	Other Borrowings	1,414,806	1,866,253	32	2,160,086	2,202,379	2,193,576
4,283,047	Superannuation	4,327,962	4,578,697	6	4,825,257	5,066,512	5,300,973
471,127	Other Employee Benefits and Provisions	487,293	513,230	5	535,629	561,725	587,072
425,934	Payables	582,514	571,966	-2	596,302	620,212	665,002
22,493	Other Liabilities	12,362	12,567	2	12,772	11,462	11,667
7,091,673	Total Liabilities	7,075,912	7,790,424	10	8,359,097	8,698,198	8,981,065
15,830,624	Net Assets	16,576,695	17,054,089	3	17,436,757	17,908,235	18,468,923
5,759,496	Equity in Public Trading Entities	5,509,021	5,779,746	5	6,023,504	6,266,379	6,521,474
6,026,655	Accumulated Funds	6,160,917	6,367,583	3	6,506,492	6,733,579	7,039,171
4,045,922	Asset Revaluation Surplus	4,908,091	4,908,097	..	4,908,097	4,908,097	4,908,097
-1,449	Other Reserves	-1,334	-1,337	..	-1,336	180	181
15,830,624	Net Worth	16,576,695	17,054,089	3	17,436,757	17,908,235	18,468,923
3,492,900	Net Financial Worth	3,512,350	3,237,190	-8	3,129,651	3,470,992	3,906,147
2,266,596	Net Financial Liabilities	1,996,671	2,542,556	27	2,893,853	2,795,387	2,615,327
-2,557,189	Net Debt (including Superannuation related Investments)	-2,875,737	-2,568,299	11	-2,472,607	-2,781,557	-3,220,450
-281,705	Net Debt (excluding Superannuation related Investments)	-575,314	-104,575	82	154,797	8,782	-268,847

Table F.3
Australian Capital Territory
General Government Sector
Cash Flow Statement

2010-11 Budget \$'000		2010-11 Est. Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
Cash Flows from Operating Activities							
<i>Cash Receipts</i>							
1,111,500	Taxes Received	1,224,346	1,219,479	..	1,277,685	1,338,003	1,398,243
427,322	Receipts from Sales of Goods and Services	454,336	459,259	1	470,900	483,614	497,722
1,601,388	Grants/Subsidies Received	1,575,099	1,551,879	-1	1,575,039	1,646,882	1,727,533
124,926	Interest Receipts	166,100	148,102	-11	155,704	161,257	175,453
174,593	Dividends and Income Tax Equivalents	224,350	315,852	41	335,659	335,009	377,217
351,565	Other Receipts	431,099	406,027	-6	380,250	389,102	393,563
3,791,294	Total Cash Received from Operating Activities	4,075,330	4,100,598	1	4,195,237	4,353,867	4,569,731
<i>Cash Payments</i>							
-1,522,412	Payments for Employees	-1,520,967	-1,642,219	8	-1,717,527	-1,789,271	-1,873,615
-786,192	Payments for Goods and Services	-755,237	-842,092	12	-868,548	-895,467	-962,461
-722,569	Grants and Subsidies Paid	-738,551	-750,972	2	-741,884	-756,330	-784,960
-68,284	Interest Paid	-68,488	-93,333	36	-118,624	-128,931	-129,158
-357,283	Other Payments	-399,737	-399,711	..	-376,138	-374,235	-352,963
-3,456,740	Total Cash Paid from Operating Activities	-3,482,980	-3,728,327	7	-3,822,721	-3,944,234	-4,103,157
334,554	Net Cash Flows from Operating Activities	592,350	372,271	-37	372,516	409,633	466,574
Cash Flows from Investing Activities							
Cash Flows from Investments in Non-Financial Assets							
188,307	Sales of Non-Financial Assets	76,105	267,140	251	188,680	209,479	261,549
-854,731	Purchase of Non-Financial Assets	-812,465	-978,606	20	-712,238	-386,540	-376,178
-666,424	Net Cash Flows from Investments in Non-Financial Assets	-736,360	-711,466	-3	-523,558	-177,061	-114,629
Cash Flows from Investments in Financial Assets for Policy Purposes							
<i>Cash Receipts</i>							
690	Repayment of Loans	612	577	-6	2,683	2,680	2,628
29,261	Dividends - Market Gains on Land Sales	17,734	39,622	123	20,373	19,445	22,781
29,951	Total Cash Received from Investments in Financial Assets for Policy Purposes	18,346	40,199	119	23,056	22,125	25,409
<i>Cash Payments</i>							
-10,360	Issue of Loans	-10,360	-52,770	409	-480	-240	-240
-56,944	Capital Payments to Government Agencies	-54,416	-61,688	13	-28,890	-11,753	-9,953
-67,304	Total Cash Paid from Investments in Financial Assets for Policy Purposes	-64,776	-114,458	77	-29,370	-11,993	-10,193
-37,353	Net Cash Flows from Investments in Financial Assets for Policy Purposes	-46,430	-74,259	60	-6,314	10,132	15,216

Table F.3
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General Government Sector
Cash Flow Statement

2010-11 Budget \$'000		2010-11 Est. Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
	Cash Flows from Investments in Financial Assets for Liquidity Purposes						
605,549	Sales of Investments	731,760	228,134	-69	64,054	21,206	15,697
-426,419	Purchase of Investments	-517,249	-156,929	-70	-196,409	-243,493	-362,988
179,130	Cash Flows from Investments in Financial Assets for Liquidity Purposes	214,511	71,205	-67	-132,355	-222,287	-347,291
-524,647	Net Cash Flows from Investing Activities	-568,279	-714,520	26	-662,227	-389,216	-446,704
	Cash Flows from Financing Activities						
	<i>Cash Receipts</i>						
537,625	Borrowings	287,462	519,589	81	294,255	42,627	11,132
-	Other Financing	1,100	2,621	138	-	-	-
537,625	Total Cash Received from Financing Activities	288,562	522,210	81	294,255	42,627	11,132
	<i>Cash Payments</i>						
-349,332	Borrowings	-308,752	-188,352	-39	-8,243	-57,383	-25,511
-349,332	Total Cash Paid from Financing Activities	-308,752	-188,352	-39	-8,243	-57,383	-25,511
188,293	Net Cash Flows from Financing Activities	-20,190	333,858	#	286,012	-14,756	-14,379
-1,800	Net Increase/(Decrease) in Cash Held	3,881	-8,391	-316	-3,699	5,661	5,491
186,229	Cash and Cash Equivalents at the Beginning of Reporting Period	182,719	186,600	2	178,209	174,510	180,171
184,429	Cash and Cash Equivalents at the End of Reporting Period	186,600	178,209	-4	174,510	180,171	185,662
	Key Fiscal Aggregates						
334,554	Net Cash from Operating Activities	592,350	372,271	-37	372,516	409,633	466,574
-666,424	Investments in Non-Financial Assets	-736,360	-711,466	-3	-523,558	-177,061	-114,629
-331,870	Cash Surplus (+) / Deficit (-)	-144,010	-339,195	136	-151,042	232,572	351,945
	A positive number denotes a cash inflow, a negative sign denotes a cash outflow						
	Derivation of ABS GFS Cash Surplus/Deficit						
-331,870	Cash Surplus (+) / Deficit (-)	-144,010	-339,195	136	-151,042	232,572	351,945
-	Acquisitions Under Finance Leases and Similar Arrangements ^(a)	-	-	-	-	-	-
-331,870	ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	-144,010	-339,195	136	-151,042	232,572	351,945

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit

Table F.4
Australian Capital Territory
General Government Sector
Statement of Changes in Equity

2010-11 Budget \$'000		2010-11 Est. Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
	Opening Equity						
5,526,154	Opening Equity in Public Trading Entities	5,426,147	5,509,021	2	5,779,746	6,023,504	6,266,379
5,970,297	Opening Accumulated Funds	5,345,699	6,160,917	15	6,367,583	6,506,492	6,733,579
4,045,922	Opening Asset Revaluation Surplus	4,644,673	4,908,091	6	4,908,097	4,908,097	4,908,097
-1,448	Opening Other Reserves	-2,324	-1,334	43	-1,337	-1,336	180
15,540,925	Opening Balance	15,414,195	16,576,695	8	17,054,089	17,436,757	17,908,235
	Comprehensive Income						
	<i>Included in Accumulated Funds:</i>						
113,685	Operating Result for the Period	311,193	268,349	-14	167,794	238,111	314,656
-	Superannuation Prior Year Actuarial Movement	558,819	-	-100	-	-	-
-	Other Comprehensive Income	5	5	-	5	729	889
	<i>Included in Asset Revaluation Surplus</i>						
-	Increase/(Decrease) in Asset Revaluation Surplus	263,418	6	-100	-	-	-
	<i>Included in Other Reserves:</i>						
-1	Increase/(Decrease) in Other Reserves	990	-3	-100	1	1,516	1
113,684	Total Comprehensive Income	1,134,425	268,357	-76	167,800	240,356	315,546
	Transactions Involving Owners Affecting Accumulated Funds						
	<i>Included in Accumulated Funds:</i>						
-56,944	Capital Injections	-54,416	-61,688	-13	-28,890	-11,753	-9,953
-383	Increase/(Decrease) in Net Assets due to Admin Restructure	-383	-	100	-	-	-
	<i>Included in Equity in Public Trading Entities:</i>						
233,342	Increase/(Decrease) in Net Assets of PTE Entities	82,874	270,725	227	243,758	242,875	255,095
176,015	Total Transactions Involving Owners Affecting Accumulated Funds	28,075	209,037	645	214,868	231,122	245,142
	Closing Equity						
5,759,496	Closing Equity in Public Trading Entities	5,509,021	5,779,746	5	6,023,504	6,266,379	6,521,474
6,026,655	Closing Accumulated Funds	6,160,917	6,367,583	3	6,506,492	6,733,579	7,039,171
4,045,922	Closing Asset Revaluation Surplus	4,908,091	4,908,097	..	4,908,097	4,908,097	4,908,097
-1,449	Closing Other Reserves	-1,334	-1,337	..	-1,336	180	181
15,830,624	Balance at the End of the Reporting Period	16,576,695	17,054,089	3	17,436,757	17,908,235	18,468,923

Table F.5
Australian Capital Territory
Public Trading Enterprise
Operating Statement

2010-11 Budget \$'000		2010-11 Est. Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
	Revenue						
133,159	Government Payment for Outputs	130,518	137,048	5	136,322	132,576	134,942
	Grants Revenue						
-	Gains from Contributed Assets	803	405	-50	-	1,000	-
	Sales of Goods and Services Revenue						
87,080	Revenue from Associates and Joint Ventures	95,030	117,116	23	99,345	100,673	80,141
379,006	Other Sales of Goods and Services	363,878	437,142	20	462,875	492,812	508,664
11,956	Interest Income	22,649	15,642	-31	13,971	13,932	15,046
	Other Revenue						
125,702	Land Revenue (Value Add Component)	127,500	368,041	189	389,977	358,531	504,874
6,680	Other Revenue	12,889	11,293	-12	10,236	7,011	7,171
743,583	Total Revenue	753,267	1,086,687	44	1,112,726	1,106,535	1,250,838
	Expenses						
105,150	Employee Expenses	110,019	112,367	2	113,317	113,344	115,449
13,606	Superannuation Expenses	13,415	14,351	7	14,645	14,592	14,854
64,322	Depreciation and Amortisation	57,567	63,194	10	68,395	70,908	72,798
69,406	Interest Expenses	63,195	85,190	35	93,051	92,289	94,454
52,018	Other Property Expenses (Income Tax Expense)	53,780	107,525	100	102,092	104,517	117,860
	Other Operating Expenses						
120,911	Supplies and Services	121,977	128,933	6	130,022	131,959	136,010
148,164	Other Operating Expenses	176,194	311,430	77	247,441	239,543	324,293
102,048	Grants Expenses	74,783	70,437	-6	127,412	113,108	118,111
675,625	Total Expenses	670,930	893,427	33	896,375	880,260	993,829
67,958	UPF Net Operating Balance	82,337	193,260	135	216,351	226,275	257,009
	Other Economic Flows - included in the Operating Result						
41,801	Land Revenue (Market Gains on Land Sales)	25,334	56,603	123	29,104	27,778	32,545
-25,479	Net Gain/(Loss) on Sale of Non-Financial Assets	-16,592	-13,440	19	-37,434	-33,249	-42,767
135	Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	135	255	89	387	531	531
-1,841	Doubtful Debts	-1,841	-1,856	-1	-1,906	-1,963	-2,021
82,574	Operating Result	89,373	234,822	163	206,502	219,372	245,297

Table F.5
Australian Capital Territory
Public Trading Enterprise
Operating Statement

2010-11 Budget \$'000		2010-11 Est. Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
	Other Economic Flows - Other Movements in Equity						
211,738	Increase/(Decrease) in Asset Revaluation Surplus	53,789	221,501	312	242,557	250,928	269,694
294,312	Total Comprehensive Income	143,162	456,323	219	449,059	470,300	514,991
67,958	UPF Net Operating Balance	82,337	193,260	135	216,351	226,275	257,009
	<i>less Net Acquisition of Non-Financial Assets</i>						
465,691	Purchases of Non-Financial Assets	409,330	396,840	-3	140,092	102,180	99,726
-31,978	Sales of Non-Financial Assets	-40,973	-44,189	8	-33,863	-39,725	-35,882
-96,240	Land Revenue (Net Cash Receipts)	-52,283	-30,624	-41	-21,295	-16,016	-37,211
-64,322	Depreciation and Amortisation	-57,567	-63,194	10	-68,395	-70,908	-72,798
-58,060	Other Movements in Non-Financial Assets	-38,132	-43,386	14	-90,129	-86,749	-93,957
215,091	<i>Total Net Acquisition of Non-Financial Assets</i>	220,375	215,447	-2	-73,590	-111,218	-140,122
-147,133	Net Lending / (Borrowing)	-138,038	-22,187	84	289,941	337,493	397,131
AUSTRALIAN CAPITAL TERRITORY NET OPERATING BALANCE							
67,958	UPF Net Operating Balance	82,337	193,260	135	216,351	226,275	257,009
67,958	HEADLINE NET OPERATING BALANCE	82,337	193,260	135	216,351	226,275	257,009

Table F.6
Australian Capital Territory
Public Trading Enterprise
Balance Sheet

2010-11 Budget \$'000		2010-11 Est. Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
Financial Assets							
84,673	Cash and Deposits	145,076	147,005	1	135,777	149,571	143,242
232,394	Investments, Loans and Placements	275,162	96,940	-65	52,472	77,674	60,148
99,389	Receivables	147,337	129,431	-12	126,144	121,485	121,230
613,603	Investments Accounted for Using the Equity Method	549,535	579,508	5	590,203	616,401	626,842
1,030,059	Total Financial Assets	1,117,110	952,884	-15	904,596	965,131	951,462
Non-Financial Assets							
Produced Assets							
2,979,183	Property, Plant and Equipment	2,689,071	3,183,045	18	3,396,138	3,468,624	3,543,989
35,414	Intangibles	28,948	30,143	4	29,432	28,696	27,991
231,204	Inventories	199,923	239,618	20	237,342	271,153	297,548
4,883	Assets Held for Sale	5,167	5,411	5	5,667	5,936	6,205
506,292	Capital Works-in-Progress	374,249	196,051	-48	70,666	70,461	70,256
Non-Produced Assets							
3,101,187	Property, Plant and Equipment	3,123,443	3,289,301	5	3,470,351	3,643,700	3,828,005
Other Non-Financial Assets							
22,411	Deferred Tax Assets	20,229	20,229	-	20,229	20,229	20,229
122	Other Non-Financial Assets	11	14	27	17	20	23
6,880,696	Total Non-Financial Assets	6,441,041	6,963,812	8	7,229,842	7,508,819	7,794,246
7,910,755	Total Assets	7,558,151	7,916,696	5	8,134,438	8,473,950	8,745,708
Liabilities							
1,433,474	Advances Received	1,316,076	1,414,208	7	1,405,926	1,446,335	1,434,861
Borrowings							
1,041	Finance Leases	977	986	1	995	1,004	1,013
143,992	Other Employee Benefits and Provisions	127,503	143,963	13	138,233	142,679	147,799
163,292	Payables	255,125	222,511	-13	206,241	249,951	261,135
Other Liabilities							
11,297	Current Tax Liability	20,376	24,623	21	21,743	22,324	25,729
398,015	Deferred Tax Liability	328,941	330,527	..	337,664	345,146	353,565
148	Other Liabilities	132	132	-	132	132	132
2,151,259	Total Liabilities	2,049,130	2,136,950	4	2,110,934	2,207,571	2,224,234
5,759,496	Net Assets	5,509,021	5,779,746	5	6,023,504	6,266,379	6,521,474
2,097,032	Accumulated Funds	2,111,770	2,182,994	3	2,206,195	2,220,142	2,227,543
3,654,804	Asset Revaluation Surplus	3,388,389	3,587,890	6	3,808,447	4,037,375	4,285,069
7,660	Other Reserves	8,862	8,862	-	8,862	8,862	8,862
5,759,496	Net Worth	5,509,021	5,779,746	5	6,023,504	6,266,379	6,521,474
-1,121,200	Net Financial Worth	-932,020	-1,184,066	-27	-1,206,338	-1,242,440	-1,272,772
1,117,448	Net Debt (including Superannuation related Investments)	896,815	1,171,249	31	1,218,672	1,220,094	1,232,484

Table F.7
Australian Capital Territory
Public Trading Enterprise
Cash Flow Statement

2010-11 Budget \$'000		2010-11 Est. Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
Cash Flows from Operating Activities							
<i>Cash Receipts</i>							
788,573	Receipts from Sales of Goods and Services	620,034	1,102,014	78	1,061,580	1,034,389	1,253,818
133,159	Grants/Subsidies Received	130,518	137,048	5	136,322	132,576	134,942
11,956	Interest Receipts	22,649	15,642	-31	13,971	13,932	15,046
61,199	Other Receipts	78,692	103,612	32	114,742	116,945	142,298
994,887	Total Cash Received from Operating Activities	851,893	1,358,316	59	1,326,615	1,297,842	1,546,104
<i>Cash Payments</i>							
-118,277	Payments for Employees	-120,047	-125,883	5	-127,051	-127,017	-129,371
-137,258	Payments for Goods and Services	-132,027	-139,743	6	-141,611	-144,356	-148,997
-21,872	Grants and Subsidies Paid	-24,100	-26,647	11	-27,002	-25,360	-24,155
-61,432	Interest Paid	-55,195	-77,728	41	-86,180	-86,065	-88,230
-568,748	Other Payments	-315,551	-676,091	114	-593,488	-522,917	-718,929
-907,587	Total Cash Paid from Operating Activities	-646,920	-1,046,092	62	-975,332	-905,715	-1,109,682
87,300	Net Cash Flows from Operating Activities	204,973	312,224	52	351,283	392,127	436,422
Cash Flows from Investing Activities							
Cash Flows from Investments in Non-Financial Assets							
31,978	Sales of Non-Financial Assets	40,973	44,189	8	33,863	39,725	35,882
-465,691	Purchase of Non-Financial Assets	-409,330	-396,840	-3	-140,092	-102,180	-99,726
-433,713	Net Cash Flows from Investments in Non-Financial Assets	-368,357	-352,651	-4	-106,229	-62,455	-63,844
Cash Flows from Investments in Financial Assets for Policy Purposes							
<i>Cash Receipts</i>							
56,944	Capital Receipts from Government Agencies	54,416	61,688	13	28,890	11,753	9,953
56,944	Total Cash Received from Investment in Financial Assets for Policy Purposes	54,416	61,688	13	28,890	11,753	9,953
<i>Cash Payments</i>							
-29,261	Dividends - Market Gains on Sales	-17,734	-39,622	123	-20,373	-19,445	-22,781
-29,261	Total Cash Paid from Investment in Financial Assets for Policy Purposes	-17,734	-39,622	123	-20,373	-19,445	-22,781
27,683	Net Cash Flows from Investments in Financial Assets for Policy Purposes	36,682	22,066	-40	8,517	-7,692	-12,828

Table F.7
Australian Capital Territory
Public Trading Enterprise
Cash Flow Statement

2010-11 Budget \$'000		2010-11 Est. Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
	Cash Flows from Investments in Financial Assets for Liquidity Purposes						
58,345	Sales of Investments	53,468	60,261	13	61,518	23,028	33,801
-3,500	Purchase of Investments	-3,500	-8,500	143	-14,000	-33,161	-33,161
54,845	Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	49,968	51,761	4	47,518	-10,133	640
-351,185	Net Cash Flows from Investing Activities	-281,707	-278,824	-1	-50,194	-80,280	-76,032
	Cash Flows from Financing Activities						
	<i>Cash Receipts</i>						
340,060	Borrowings	300,060	180,060	-40	6,926	58,828	8,828
340,060	Total Cash Received from Financing Activities	300,060	180,060	-40	6,926	58,828	8,828
	<i>Cash Payments</i>						
-16,128	Borrowings	-8,346	-77,706	831	-12,132	-11,277	-13,081
-120,457	Dividends Paid	-145,775	-214,616	47	-242,990	-238,544	-268,343
-54,046	Other Financing	-69,403	-101,693	47	-97,840	-96,457	-106,042
-190,631	Total Cash Paid from Financing Activities	-223,524	-394,015	76	-352,962	-346,278	-387,466
149,429	Net Cash Flows from Financing Activities	76,536	-213,955	-380	-346,036	-287,450	-378,638
-114,456	Net Increase/(Decrease) in Cash Held	-198	-180,555	#	-44,947	24,397	-18,248
403,871	Cash and Cash Equivalents at the Beginning of Reporting Period	299,970	299,772	..	119,217	74,270	98,667
289,415	Cash and Cash Equivalents at the End of Reporting Period	299,772	119,217	-60	74,270	98,667	80,419
	Key Fiscal Aggregates						
87,300	Net Cash from Operating Activities	204,973	312,224	52	351,283	392,127	436,422
-433,713	Net Cash Flows from Investments in Non-Financial Assets	-368,357	-352,651	-4	-106,229	-62,455	-63,844
-174,503	Distributions Paid	-215,178	-316,309	47	-340,830	-335,001	-374,385
-520,916	Cash Surplus (+) / Deficit (-)	-378,562	-356,736	-6	-95,776	-5,329	-1,807
	A positive number denotes a cash inflow, a negative sign denotes a cash outflow						
	Derivation of ABS GFS Cash Surplus/Deficit						
-520,916	Cash Surplus (+) / Deficit (-)	-378,562	-356,736	-6	-95,776	-5,329	-1,807
-	Acquisitions Under Finance Leases and Similar Arrangements ^(a)	-	-	-	-	-	-
-520,916	ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	-378,562	-356,736	-6	-95,776	-5,329	-1,807

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit

Table F.8
Australian Capital Territory
Public Trading Enterprise
Statement of Changes in Equity

2010-11 Budget \$'000		2010-11 Est. Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
	Opening Equity						
2,053,428	Opening Accumulated Funds	2,061,784	2,111,770	2	2,182,994	2,206,195	2,220,142
3,465,066	Opening Asset Revaluation Surplus	3,355,500	3,388,389	1	3,587,890	3,808,447	4,037,375
7,660	Opening Other Reserves	8,862	8,862	-	8,862	8,862	8,862
5,526,154	Opening Balance	5,426,146	5,509,021	2	5,779,746	6,023,504	6,266,379
	Comprehensive Income						
	<i>Included in Accumulated Funds:</i>						
82,574	Operating Result for the Period	89,373	234,822	163	206,502	219,372	245,297
	<i>Included in Asset Revaluation Surplus:</i>						
211,738	Increase/(Decrease) in Asset Revaluation Surplus	53,789	221,501	312	242,557	250,928	269,694
294,312	Total Comprehensive Income	143,162	456,323	219	449,059	470,300	514,991
	Other						
22,000	Transfer to/(from) Accumulated Funds	20,900	22,000	5	22,000	22,000	22,000
-22,000	Movement in Asset Revaluation Surplus	-20,900	-22,000	-5	-22,000	-22,000	-22,000
0	Total Other	0	0		0	0	0
	Transactions Involving Owners Affecting Accumulated Funds						
56,944	Capital Injections	54,416	61,688	13	28,890	11,753	9,953
383	Increase/(Decrease) in Net Assets due to Admin Restructure	383	-	-100	-	-	-
-118,297	Dividends Approved	-115,086	-247,286	-115	-234,191	-239,178	-269,849
-60,970	Total Transactions Involving Owners Affecting Accumulated Funds	-60,287	-185,598	-208	-205,301	-227,425	-259,896
	Closing Equity						
2,097,032	Closing Accumulated Funds	2,111,770	2,182,994	3	2,206,195	2,220,142	2,227,543
3,654,804	Closing Asset Revaluation Surplus	3,388,389	3,587,890	6	3,808,447	4,037,375	4,285,069
7,660	Closing Other Reserves	8,862	8,862	-	8,862	8,862	8,862
5,759,496	Balance at the End of the Reporting Period	5,509,021	5,779,746	5	6,023,504	6,266,379	6,521,474

Table F.9
Australian Capital Territory
Consolidated Total Territory
Operating Statement

2010-11 Budget \$'000		2010-11 Est. Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
	Revenue						
1,112,650	Taxation Revenue	1,228,025	1,218,832	-1	1,276,962	1,336,177	1,397,844
	Grants Revenue						
1,601,288	Commonwealth Grants	1,574,999	1,550,379	-2	1,573,849	1,646,942	1,728,093
311	Gains from Contributed Assets	879	14,321	#	18,360	18,337	21,861
	Sales of Goods and Services						
87,080	Revenue from Associates and Joint Ventures	95,030	117,116	23	99,345	100,673	80,141
744,490	Other Sales of Goods and Services	743,170	824,719	11	861,755	902,422	930,550
77,941	Interest Income	118,044	84,107	-29	85,214	90,541	102,270
44,322	Dividend and Income Tax Equivalents Income	105,446	66,999	-36	68,114	72,486	76,825
125,702	Land Revenue (Value Add Component)	80,860	305,741	278	357,677	336,231	482,574
95,779	Other Revenue	106,541	115,231	8	102,951	102,683	105,655
3,889,563	Total Revenue	4,052,994	4,297,445	6	4,444,227	4,606,492	4,925,813
	Expenses						
1,448,563	Employee Expenses	1,445,232	1,539,824	7	1,590,077	1,639,684	1,701,806
	Superannuation Expenses						
233,200	Superannuation Interest Cost	229,820	267,248	16	282,061	296,583	310,808
226,963	Other Superannuation Expenses	248,421	224,271	-10	227,683	232,945	235,520
347,454	Depreciation and Amortisation	347,416	375,576	8	403,315	420,124	423,568
84,212	Interest Expenses	78,645	100,514	28	127,581	139,312	138,522
	Other Operating Expenses						
900,486	Supplies and Services	887,107	967,464	9	984,705	1,009,608	1,080,257
264,169	Other Operating Expenses	270,543	395,278	46	338,433	337,780	425,895
631,170	Grants Expenses	639,512	638,017	..	640,785	646,637	671,821
4,136,217	Total Expenses	4,146,696	4,508,192	9	4,594,640	4,722,673	4,988,197
-246,654	UPF Net Operating Balance	-93,702	-210,747	-125	-150,413	-116,181	-62,384
	Other Economic Flows - included in the Operating Result						
41,801	Land Revenue (Market Gains on Land Sales)	25,334	56,603	123	29,104	27,778	32,545
169,458	Net Land Revenue (Undeveloped Land Value)	166,430	268,416	61	174,086	204,610	211,284
-24,775	Net Gain/(Loss) on Sale of Non-Financial Assets	-21,454	-12,923	40	-36,884	-17,413	-15,358
89,076	Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	124,230	78,972	-36	89,267	94,999	100,535
-3,656	Doubtful Debts	-5,787	-5,151	11	-5,223	-5,309	-5,405
25,250	Operating Result	195,051	175,170	-10	99,937	188,484	261,217

Table F.9
Australian Capital Territory
Consolidated Total Territory
Operating Statement

2010-11 Budget \$'000		2010-11 Est. Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
	Other Economic Flows - Other Movements in Equity						
-	Superannuation Prior Year Actuarial Movement	558,819	-	-100	-	-	-
-	Net Effect of a Correction for an Error	5	5	-	5	729	889
216,738	Increase/(Decrease) in Asset Revaluation Surplus	317,206	221,507	-30	242,557	250,928	269,694
-1	Increase/(Decrease) in Other Reserves	970	-3	-100	1	1,516	1
241,987	Total Comprehensive Income	1,072,051	396,679	-63	342,500	441,657	531,801
-246,654	UPF Net Operating Balance	-93,702	-210,747	-125	-150,413	-116,181	-62,384
	<i>less Net Acquisition of Non-Financial Assets</i>						
1,288,822	Purchases of Non-Financial Assets	1,175,155	1,313,146	12	820,030	466,420	453,604
-32,396	Sales of Non-Financial Assets	-41,957	-44,439	6	-34,136	-81,985	-93,747
-252,529	Land Revenue (Net Cash Receipts)	-127,404	-297,514	134	-209,702	-183,235	-240,895
-347,454	Depreciation and Amortisation	-347,416	-375,576	8	-403,315	-420,124	-423,568
-	Other Movements in Non-Financial Assets	560	14,000	#	18,078	18,095	21,578
656,443	Total Net Acquisition of Non-Financial Assets	658,938	609,617	-7	190,955	-200,829	-283,028
-903,097	Net Lending / (Borrowing)	-752,640	-820,364	-9	-341,368	84,648	220,644

AUSTRALIAN CAPITAL TERRITORY NET OPERATING BALANCE							
-246,654	UPF Net Operating Balance	-93,702	-210,747	-125	-150,413	-116,181	-62,384
88,941	Expected Long Term Capital Gains on Superannuation Investments	7,926	78,702	893	88,865	94,453	99,989
-157,713	HEADLINE NET OPERATING BALANCE	-85,776	-132,045	-54	-61,548	-21,728	37,605

Table F.10
Australian Capital Territory
Consolidated Total Territory
Balance Sheet

2010-11 Budget \$'000		2010-11 Est. Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
	Financial Assets						
240,285	Cash and Deposits	200,799	192,598	-4	191,189	199,078	206,880
49,502	Advances Paid	48,454	98,647	104	96,444	94,004	91,615
3,097,927	Investments, Loans and Placements	3,373,509	3,188,721	-5	3,335,638	3,673,596	4,079,118
402,887	Receivables	527,817	474,911	-10	455,570	495,457	498,558
613,603	Investments Accounted for Using the Equity Method	549,535	579,508	5	590,203	616,401	626,842
4,404,204	Total Financial Assets	4,700,114	4,534,385	-4	4,669,044	5,078,536	5,503,013
	Non-Financial Assets						
	Produced Assets						
12,345,170	Property, Plant and Equipment	12,936,177	13,777,161	7	14,758,615	15,022,136	15,082,370
127,795	Investment Properties	127,455	127,757	..	127,907	128,060	128,213
98,454	Intangibles	68,453	118,651	73	126,662	108,460	91,103
237,383	Inventories	115,770	152,280	32	166,092	163,385	190,524
4,883	Assets Held for Sale	6,326	6,570	4	6,826	7,095	7,364
1,191,646	Capital Works-in-Progress	889,661	977,292	10	519,329	440,603	577,625
	Non-Produced Assets						
5,093,936	Property, Plant and Equipment	5,217,066	5,473,183	5	5,699,634	5,907,768	6,111,858
28,952	Biological Assets	27,704	27,704	-	27,704	27,704	27,704
176	Other Non-Financial Assets	20	23	15	26	29	32
19,128,395	Total Non-Financial Assets	19,388,632	20,660,621	7	21,432,795	21,805,240	22,216,793
23,532,599	Total Assets	24,088,746	25,195,006	5	26,101,839	26,883,776	27,719,806
	Liabilities						
-	Deposits Held	15,181	15,181	-	15,181	15,181	15,181
175,639	Advances Received	185,720	175,142	-6	169,541	164,382	158,526
	Borrowings						
19,907	Finance Leases	28,133	26,340	-6	24,528	23,273	22,364
1,752,401	Other Borrowings	1,414,806	1,866,253	32	2,160,086	2,202,379	2,193,576
4,283,164	Superannuation	4,328,113	4,578,849	6	4,825,409	5,066,665	5,301,126
576,480	Other Employee Benefits and Provisions	568,609	607,867	7	624,560	653,981	684,647
499,647	Payables	670,822	649,128	-3	663,048	694,564	748,590
22,343	Other Liabilities	25,943	28,148	8	28,888	31,096	31,740
7,329,581	Total Liabilities	7,237,327	7,946,908	10	8,511,241	8,851,521	9,155,750
16,203,018	Net Assets	16,851,419	17,248,098	2	17,590,598	18,032,255	18,564,056
8,379,971	Accumulated Funds	8,475,609	8,672,784	2	8,794,726	9,005,939	9,290,045
7,816,856	Asset Revaluation Surplus	8,368,302	8,567,809	2	8,788,366	9,017,294	9,264,988
6,191	Other Reserves	7,508	7,505	..	7,506	9,022	9,023
16,203,018	Net Worth	16,851,419	17,248,098	2	17,590,598	18,032,255	18,564,056
-2,925,377	Net Financial Worth	-2,537,213	-3,412,523	-34	-3,842,197	-3,772,985	-3,652,737
3,538,980	Net Financial Liabilities	3,086,748	3,992,031	29	4,432,400	4,389,386	4,279,579
-1,439,767	Net Debt (including Superannuation related Investments)	-1,978,922	-1,397,050	29	-1,253,935	-1,561,463	-1,987,966
835,717	Net Debt (excluding Superannuation related Investments)	321,501	1,066,674	232	1,373,469	1,228,876	963,637

Table F.11
Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

2010-11 Budget \$'000		2010-11 Est. Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
Cash Flows from Operating Activities							
<i>Cash Receipts</i>							
1,088,393	Taxes Received	1,203,309	1,193,978	-1	1,251,858	1,311,082	1,372,756
1,117,206	Receipts from Sales of Goods and Services	964,841	1,428,466	48	1,427,369	1,417,416	1,649,431
1,601,388	Grants/Subsidies Received	1,575,099	1,551,879	-1	1,575,039	1,646,882	1,727,533
78,902	Interest Receipts	131,180	85,251	-35	86,516	91,920	103,591
368,311	Other Receipts	463,622	462,133	..	446,743	457,291	486,369
4,254,200	Total Cash Received from Operating Activities	4,338,051	4,721,707	9	4,787,525	4,924,591	5,339,680
<i>Cash Payments</i>							
-1,631,127	Payments for Employees	-1,632,426	-1,758,924	8	-1,835,211	-1,906,967	-1,993,495
-855,270	Payments for Goods and Services	-818,718	-912,999	12	-939,181	-963,539	-1,033,768
-622,690	Grants and Subsidies Paid	-643,541	-652,574	1	-644,869	-661,698	-687,097
-71,736	Interest Paid	-66,114	-92,568	40	-121,645	-131,727	-130,480
-669,737	Other Payments	-565,533	-731,866	29	-707,543	-648,982	-784,845
-3,850,560	Total Cash Paid from Operating Activities	-3,726,332	-4,148,931	11	-4,248,449	-4,312,913	-4,629,685
403,640	Net Cash Flows from Operating Activities	611,719	572,776	-6	539,076	611,678	709,995
Cash Flows from Investing Activities							
Cash Flows from Investments in Non-Financial Assets							
32,396	Sales of Non-Financial Assets	41,964	44,439	6	34,136	81,985	93,747
-1,288,822	Purchase of Non-Financial Assets	-1,175,155	-1,313,146	12	-820,030	-466,420	-453,604
-1,256,426	Net Cash Flows from Investments in Non-Financial Assets	-1,133,191	-1,268,707	12	-785,894	-384,435	-359,857
Cash Flows from Investments in Financial Assets for Policy Purposes							
<i>Cash Receipts</i>							
690	Repayment of Loans	612	577	-6	2,683	2,680	2,628
690	Total Cash Received from Investment in Financial Assets for Policy Purposes	612	577	-6	2,683	2,680	2,628
<i>Cash Payments</i>							
-10,360	Issue of Loans	-10,360	-52,770	409	-480	-240	-240
-10,360	Total Cash Paid from Investment in Financial Assets for Policy Purposes	-10,360	-52,770	409	-480	-240	-240
-9,670	Net Cash Flows from Investments in Financial Assets for Policy Purposes	-9,748	-52,193	435	2,203	2,440	2,388

Table F.11
Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

2010-11 Budget \$'000		2010-11 Est. Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
	Cash Flows from Investments in Financial Assets for Liquidity Purposes						
331,637	Sales of Investments	446,950	286,828	-36	106,146	44,234	40,858
-97,662	Purchase of Investments	-182,471	-163,862	-10	-190,983	-276,654	-387,509
233,975	Cash Flows from Investments in Financial Assets for Liquidity Purposes	264,479	122,966	-54	-84,837	-232,420	-346,651
-1,032,121	Net Cash Flows from Investing Activities	-878,460	-1,197,934	36	-868,528	-614,415	-704,120
	Cash Flows from Financing Activities						
	<i>Cash Receipts</i>						
524,777	Borrowings	274,903	435,259	58	285,216	33,795	785
-	Other Financing	-	2,621	#	-	-	-
524,777	Total Cash Received from Financing Activities	274,903	437,880	59	285,216	33,795	785
	<i>Cash Payments</i>						
-12,552	Borrowings	-4,479	-1,668	-63	-4,410	-1,000	-19,417
-12,552	Total Cash Paid from Financing Activities	-4,479	-1,668	-63	-4,410	-1,000	-19,417
512,225	Net Cash Flows from Financing Activities	270,424	436,212	61	280,806	32,795	-18,632
-116,256	Net Increase/(Decrease) in Cash Held	3,683	-188,946	#	-48,646	30,058	-12,757
590,100	Cash and Cash Equivalents at the Beginning of Reporting Period	482,689	486,372	1	297,426	248,780	278,838
473,844	Cash and Cash Equivalents at the End of Reporting Period	486,372	297,426	-39	248,780	278,838	266,081
	Key Fiscal Aggregates						
403,640	Net Cash from Operating Activities	611,719	572,776	-6	539,076	611,678	709,995
-1,256,426	Investments in Non-Financial Assets	-1,133,191	-1,268,707	12	-785,894	-384,435	-359,857
-852,786	Cash Surplus (+) / Deficit (-)	-521,472	-695,931	33	-246,818	227,243	350,138
	A positive number denotes a cash inflow, a negative sign denotes a cash outflow						
	Derivation of ABS GFS Cash Surplus/Deficit						
-852,786	Cash Surplus (+) / Deficit (-)	-521,472	-695,931	33	-246,818	227,243	350,138
-	Acquisitions Under Finance Leases and Similar Arrangements ^(a)	-	-	-	-	-	-
-852,786	ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	-521,472	-695,931	33	-246,818	227,243	350,138

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit

Table F.12
Australian Capital Territory
Consolidated Total Territory
Statement of Changes in Equity

2010-11 Budget \$'000		2010-11 Est. Outcome \$'000	2011-12 Budget \$'000	Var %	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
	Opening Equity						
8,332,721	Opening Accumulated Funds	7,700,834	8,475,609	10	8,672,784	8,794,726	9,005,939
7,622,118	Opening Asset Revaluation Surplus	8,071,996	8,368,302	4	8,567,809	8,788,366	9,017,294
6,192	Opening Other Reserves	6,538	7,508	15	7,505	7,506	9,022
15,961,031	Opening Balance	15,779,368	16,851,419	7	17,248,098	17,590,598	18,032,255
	Comprehensive Income						
	<i>Included in Accumulated Funds:</i>						
25,250	Operating Result for the Period	195,051	175,170	-10	99,937	188,484	261,217
-	Superannuation Prior Year Actuarial Movement	558,819	-	-100	-	-	-
-	Other Comprehensive Income	5	5	-	5	729	889
	<i>Included in Asset Revaluation Surplus:</i>						
216,738	Increase/(Decrease) in Asset Revaluation Surplus	317,206	221,507	-30	242,557	250,928	269,694
	<i>Included in Other Reserves:</i>						
-1	Increase/(Decrease) in Other Reserves	970	-3	-100	1	1,516	1
241,987	Total Comprehensive Income	1,072,051	396,679	-63	342,500	441,657	531,801
	Other						
22,000	Transfer to/(from) Accumulated Funds	20,900	22,000	5	22,000	22,000	22,000
-22,000	Movement in Asset Revaluation Surplus	-20,900	-22,000	-5	-22,000	-22,000	-22,000
0	Total Other	0	0	-	0	0	0
	Closing Equity						
8,379,971	Closing Accumulated Funds	8,475,609	8,672,784	2	8,794,726	9,005,939	9,290,045
7,816,856	Closing Asset Revaluation Surplus	8,368,302	8,567,809	2	8,788,366	9,017,294	9,264,988
6,191	Closing Other Reserves	7,508	7,505	..	7,506	9,022	9,023
16,203,018	Balance at the End of the Reporting Period	16,851,419	17,248,098	2	17,590,598	18,032,255	18,564,056

**Table F.13
General Government Sector Taxes**

	2010-11 Est.Outcome \$'000	2011-12 Budget \$'000	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
Taxes on Employer's Payroll and Labour Force	291,561	313,256	332,849	354,136	376,800
Taxes on Property					
Land Taxes	109,339	115,046	120,217	125,518	130,951
Stamp Duties on Financial and Capital Transactions	-	-	-	-	-
Financial Institutions' Transactions Taxes	-	-	-	-	-
Other	572,172	527,026	548,149	570,757	588,623
Total Taxes on Property	681,511	642,072	668,366	696,275	719,574
Taxes on the Provision of Goods and Services					
Excises and Levies	-	-	-	-	-
Taxes on Gambling	52,055	53,076	54,407	55,771	57,170
Taxes on Insurance	58,882	61,255	63,669	66,177	68,785
Total Taxes on the Provisions of Goods and Services	110,937	114,331	118,076	121,948	125,955
Taxes on Use of Goods and Performance of Activities					
Motor Vehicle Taxes	119,396	126,996	134,167	141,751	149,771
Franchise Taxes	-	-	-	-	-
Other	49,599	51,961	53,994	56,097	58,340
Total Taxes on Use of Goods and Performance of Activities	168,995	178,957	188,161	197,848	208,111
Total Taxation Revenue	1,253,004	1,248,616	1,307,452	1,370,207	1,430,440

Table F.14
General Government Sector Grant Revenue

	2010-11 Est.Outcome \$'000	2011-12 Budget \$'000	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
Current Grant Revenue					
Current Grants from the Commonwealth					
GST Revenue and Municipal Grant	881,176	916,116	968,868	1,024,595	1,083,295
Non-Government School Grants	52,347	56,090	60,246	64,811	69,668
Other Contributions and Grants	501,133	520,368	527,624	542,659	570,130
Total Current Grant Revenue	1,434,656	1,492,574	1,556,738	1,632,065	1,723,093
Capital Grant Revenue					
Capital Grants from the Commonwealth					
Non-Government School Grants	2,925	4,063	3,830	4,236	-
Other Contributions and Grants	196,587	131,854	136,770	131,727	135,818
Total Capital Grant Revenue	199,512	135,917	140,600	135,963	135,818
Total Grant Revenue	1,634,168	1,628,491	1,697,338	1,768,028	1,858,911

**Table F.15
General Government Sector Grant Expense**

	2010-11 Est.Outcome \$'000	2011-12 Budget \$'000	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
Current Grant Expense					
Private and Not-for-Profit Sector	227,302	254,263	229,483	242,482	259,969
Non-Government School Grants	52,347	56,090	60,246	64,811	69,668
Grants to Other Sectors of Government	415,183	401,977	410,259	408,427	414,479
Total Current Grant Expense	694,832	712,330	699,988	715,720	744,116
Capital Grant Expense					
Private and Not-for-Profit Sector	24,932	20,023	23,701	21,314	25,569
Non-Government School Grants	2,925	4,063	3,830	4,236	0
Grants to Other Sectors of Government	158	405	0	1,000	0
Total Capital Grant Expense	28,015	24,491	27,531	26,550	25,569
Total Grant Expense	722,847	736,821	727,519	742,270	769,685

Table F.16
General Government Sector Dividend and
Income Tax Equivalent Income

	2010-11 Est.Outcome \$'000	2011-12 Budget \$'000	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
Dividend from PNFC Sector	97,352	207,664	213,818	219,733	247,068
Dividends from Superannuation Investments	105,446	66,999	68,114	72,486	76,825
Income Tax Equivalent	77,569	105,940	94,960	97,038	109,447
Total GGS Dividend and Income Tax Equivalent Income	280,367	380,603	376,892	389,257	433,340

Table F.17
General Government Sector Expenses by Function

		2010-11	2011-12	2012-13	2013-14	2014-15
		Est.Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
01	General Public Services	350,418	416,124	470,726	502,910	560,505
03	Public Order and Safety	323,921	341,286	341,784	341,867	344,218
04	Education	881,925	882,325	905,588	927,415	946,966
05	Health	985,128	1,068,786	1,113,237	1,187,566	1,256,283
06	Social Security	201,451	221,487	222,103	224,607	232,596
07	Housing and Community Amenities	205,867	208,467	185,769	176,128	178,646
08	Recreation and Culture	112,187	111,764	110,566	114,658	112,679
09	Fuel and Energy	16,422	15,243	14,714	16,952	17,720
10	Agriculture, Forestry, Fishing and Hunting	4,328	3,637	3,458	3,496	3,569
11	Mining and Mineral Resources Other than Fuels, Manufacturing and Construction	16,846	19,673	20,299	20,335	20,173
12	Transport and Communications	267,680	259,979	259,543	256,136	258,845
13	Other Economic Affairs	85,649	82,540	81,317	75,012	72,462
14	Other Purposes	409,858	466,563	500,150	531,834	551,228
	Total Expenses	3,861,678	4,097,874	4,229,253	4,378,917	4,555,891

Table F.18
General Government Sector Expenses by Function

		2010-11	2011-12	2012-13	2013-14	2014-15
		Est.Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
01	General Public Services	350,418	416,124	470,726	502,910	560,505
011	Government Superannuation Benefits	0	0	0	0	0
019	Other General Public Services	350,418	416,124	470,726	502,909	560,505
03	Public Order and Safety	323,921	341,286	341,784	341,867	344,218
031	Police and Fire Protection Services	199,815	207,896	208,302	208,012	208,937
0311	Police Services	140,197	142,275	142,660	142,794	142,897
0312	Fire Protection Services	59,618	65,621	65,642	65,218	66,040
032	Law Courts and Legal Services	53,370	59,660	61,312	61,126	61,973
033	Prisons and Corrective Services	54,538	62,835	61,333	61,871	62,261
039	Other Public Order and Safety	16,199	10,895	10,836	10,858	11,047
04	Education	881,925	882,325	905,588	927,415	946,966
041	Primary and Secondary Education	709,839	707,922	728,537	746,241	761,050
0411	Primary Education	344,530	343,759	353,825	362,200	369,219
0412	Secondary Education	365,309	364,163	374,712	384,042	391,831
0419	Primary and Secondary Education n.e.c.	0	0	0	0	0
042	Tertiary Education	118,521	121,663	123,369	126,922	130,273
0421	University Education	25,371	27,426	29,133	31,214	32,993
0422	Technical and Further Education	93,150	94,237	94,236	95,708	97,280
0429	Tertiary Education n.e.c.	0	0	0	0	0
043	Pre-School Education and Education not Definable by Level	49,427	50,845	52,032	52,775	53,950
0431	Pre-School Education	27,414	27,929	28,633	29,041	29,650
0432	Special Education	22,012	22,916	23,400	23,733	24,300
0439	Other Education not Definable by Level	0	0	0	0	0
044	Transportation of Students	4,138	1,894	1,650	1,477	1,693
0441	Transportation of Non-Urban School Children	0	0	0	0	0
0449	Transportation of Other Students	4,138	1,894	1,650	1,477	1,693
049	Education n.e.c.	0	0	0	0	0
05	Health	985,128	1,068,786	1,113,237	1,187,566	1,256,283
051	Acute Care Institutions	694,260	749,450	788,121	840,023	888,792
0511	Admitted Patient Services in Acute Care Institutions	514,220	555,676	584,910	623,721	659,568
0512	Non-Admitted Patient Services in Acute Care Institutions	180,039	193,774	203,211	216,303	229,224
052	Mental Health Institutions	6,934	7,496	8,018	8,617	9,110
053	Nursing Homes for the Aged	0	0	0	0	0
054	Community Health Services	183,247	202,703	203,986	218,239	230,957
0541	Community Mental Health	44,144	48,462	48,527	52,927	56,628
0542	Patient Transport	36,161	41,477	41,574	41,366	41,926
0549	Other Community Health Services	102,943	112,764	113,885	123,946	132,404
055	Public Health Services	33,531	36,776	37,272	40,226	43,017
056	Pharmaceutical, Medical Aids and Appliances	18,259	19,856	20,569	21,866	23,099
057	Health Research	4,806	5,198	5,524	5,921	6,257
059	Health Administration n.e.c.	44,090	47,308	49,746	52,674	55,052

Table F.18
General Government Sector Expenses by Function

		2010-11	2011-12	2012-13	2013-14	2014-15
		Est.Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
06	Social Security	201,451	221,487	222,103	224,607	232,596
061	Social Security	0	0	0	0	0
062	Welfare Services	201,451	221,487	222,103	224,607	232,596
0621	Family and Children Services	88,557	95,955	97,063	97,453	98,949
0622	Welfare Services for the Aged	21,871	24,984	27,377	24,732	27,061
0623	Welfare Services for People with a Disability	76,218	84,680	81,592	86,180	90,128
0629	Welfare Services n.e.c.	14,805	15,870	16,071	16,243	16,458
069	Social Security and Welfare n.e.c.	0	0	0	0	0
07	Housing and Community Amenities	205,867	208,467	185,769	176,128	178,646
071	Housing and Community Development	156,176	150,296	128,808	119,771	121,205
0711	Housing	108,510	98,520	81,092	74,283	74,876
0712	Aboriginal Community Development	0	0	0	0	0
0719	Other Community Development	47,666	51,776	47,716	45,488	46,330
072	Water Supply	14,901	13,833	13,903	14,079	14,440
0721	Aboriginal Community Water Supply	0	0	0	0	0
0729	Other Water Supply	14,901	13,833	13,903	14,079	14,440
073	Sanitation and Protection of the Environment	22,176	31,329	29,780	29,009	29,352
0731	Aboriginal Community Sanitation	0	0	0	0	0
0739	Other Sanitation and Protection of the Environment	22,176	31,329	29,780	29,009	29,352
079	Other Community Amenities	12,613	13,009	13,278	13,269	13,648
0791	Aboriginal Community Amenities	0	0	0	0	0
0799	Other Community Amenities	12,613	13,009	13,278	13,269	13,648
08	Recreation and Culture	112,187	111,764	110,566	114,658	112,679
081	Recreation Facilities and Services	70,552	73,562	71,978	75,256	72,504
0811	National Parks and Wildlife	11,374	12,549	8,660	12,706	12,893
0819	Recreation Facilities and Services n.e.c.	59,178	61,013	63,318	62,550	59,611
082	Cultural Facilities and Services	41,631	38,201	38,586	39,400	40,175
083	Broadcasting and Film Production	4	2	2	2	0
089	Recreation and Culture n.e.c.	0	0	0	0	0
09	Fuel and Energy	16,422	15,243	14,714	16,952	17,720
091	Fuel Affairs and Services	55	79	85	92	99
0911	Gas	55	79	85	92	99
0919	Fuel Affairs and Services n.e.c.	0	0	0	0	0
092	Electricity and Other Energy	3,312	7,673	8,269	8,919	9,631
0921	Aboriginal Community Electricity	0	0	0	0	0
0922	Other Electricity	3,312	7,673	8,269	8,919	9,631
0929	Other Energy	0	0	0	0	0
099	Fuel and Energy n.e.c.	13,056	7,491	6,360	7,941	7,989
10	Agriculture, Forestry, Fishing and Hunting	4,328	3,637	3,458	3,496	3,569
101	Agriculture	3,256	2,889	2,847	2,856	2,892
102	Forestry, Fishing and Hunting	1,072	748	611	640	676
11	Mining and Mineral Resources other than Fuels, Manufacturing and Construction	16,846	19,673	20,299	20,335	20,173
111	Mining and Mineral Resources other than Fuels	0	0	0	0	0
112	Manufacturing	0	0	0	0	0
113	Construction	16,846	19,673	20,299	20,335	20,173

**Table F.18
General Government Sector Expenses by Function**

		2010-11 Est.Outcome \$'000	2011-12 Budget \$'000	2012-13 Estimate \$'000	2013-14 Estimate \$'000	2014-15 Estimate \$'000
12	Transport and Communications	267,680	259,979	259,543	256,136	258,845
121	Road Transport	243,429	234,885	235,436	233,931	237,752
1211	Aboriginal Community Transport	0	0	0	0	0
1212	Road Maintenance	165,926	158,477	160,435	161,874	164,293
1213	Road Rehabilitation	0	0	0	0	0
1214	Road Construction	0	0	0	0	0
1219	Road Transport n.e.c.	77,503	76,407	75,001	72,056	73,458
122	Water Transport	0	0	0	0	0
1221	Aboriginal Community Water	0	0	0	0	0
1222	Urban Water Transport Services	0	0	0	0	0
1223	Non-Urban Water Transport Services	0	0	0	0	0
123	Rail Transport	4,397	5,442	4,059	3,634	3,636
1231	Urban Rail Transport Services	4,397	5,442	4,059	3,634	3,636
1232	Non-Urban Rail Transport Freight Services	0	0	0	0	0
1233	Non-Urban Rail Transport Passengers Services	0	0	0	0	0
124	Air Transport	0	0	0	0	0
1241	Aboriginal Community Air Transport	0	0	0	0	0
1249	Other Air Transport Services	0	0	0	0	0
125	Pipelines	0	0	0	0	0
128	Other Transport	8,970	2,936	2,652	2,381	2,231
1281	Multi-Mode Urban Transport	8,970	2,936	2,652	2,381	2,231
1289	Other Transport n.e.c.	0	0	0	0	0
129	Communication	10,884	16,716	17,396	16,190	15,227
13	Other Economic Affairs	85,649	82,540	81,317	75,012	72,462
131	Storage, Saleyards and Markets	0	0	0	0	0
132	Tourism and Area Promotion	30,478	28,191	28,004	30,410	27,730
133	Labour and Employment Affairs	40,732	40,826	40,150	31,535	31,379
1331	Vocational Training	32,359	31,836	30,894	22,050	21,659
1339	Other Labour and Employment Affairs	8,373	8,989	9,256	9,485	9,720
139	Other Economic Affairs	14,438	13,523	13,163	13,067	13,353
14	Other Purposes	409,858	466,563	500,150	531,834	551,228
141	Public Debt Transactions	320,235	387,163	412,797	439,752	454,534
142	General Purpose Inter-Government Transactions	86,311	76,085	84,095	88,696	94,274
143	Natural Disaster Relief	0	0	0	0	0
149	Other Purposes n.e.c	3,312	3,315	3,258	3,386	2,420
	Total Expenses	3,861,678	4,097,874	4,229,253	4,378,917	4,555,891

Table F.19
General Government Sector
Purchases of Non-Financial Assets by Function

		2010-11	2011-12	2012-13	2013-14	2014-15
		Est.Outcome	Budget	Estimate	Estimate	Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
01	General Public Services	231,769	373,232	298,697	229,407	282,552
03	Public Order and Safety	44,950	44,056	3,700	3,339	3,303
04	Education	228,995	120,697	98,166	56,463	19,296
05	Health	154,886	290,034	206,949	15,790	12,751
06	Social Security	1,974	2,074	1,248	228	236
07	Housing and Community Amenities	16,926	13,132	1,315	788	752
08	Recreation and Culture	13,178	15,288	8,154	4,508	3,107
09	Fuel and Energy	0	0	0	0	0
	Agriculture, Forestry, Fishing and	0	0	0	0	0
10	Hunting					
11	Mining and Mineral Resources Other than Fuels, Manufacturing and Construction	1,700	2,061	1,122	1,125	1,126
12	Transport and Communications	102,929	103,600	79,447	62,279	41,073
13	Other Economic Affairs	15,157	14,431	13,441	12,612	11,983
14	Other Purposes	0	0	0	0	0
Purchases of Non-Financial Assets		812,465	978,606	712,238	386,540	376,178

Loan Council Allocation

The ACT's Loan Council Allocation (LCA) agreed to at the 2011 Loan Council meeting was \$279 million, based on an accrual Government Finance Statistics cash surplus of \$280 million.

The nomination established a tolerance limit for the Budget-time estimate of between \$186 million and \$372 million (+/- 2 per cent of total public sector receipts).

The Budget-time estimate has been revised to \$738 million, and now breaches the upper LCA nomination tolerance limit by \$366 million. The variance largely reflects the rollover of capital works from 2010-11 to 2011-12, and expenditure on new policy initiatives.

Table F.20
Loan Council Allocations

	Loan Council Nomination \$'m	Budget-Time Estimate \$'m
	48	339
	233	357
	280	696
	-	-
equals	280	696
less	-7	-52
	287	748
<i>plus</i>	-8	-10
Loan Council Allocation	279	738

- (a) Cash surplus/deficits and finance leases are displayed with the opposite sign to that under which they are reported in cash flow statements. That is, a surplus is displayed as a negative number and vice versa.
- (b) May not directly equate to the sum of the General Government Sector (GGS) and Public Non Financial Corporation (PNFC) sector cash surplus/deficit due to intersectoral transfers which are netted out, and or rounding.
- (c) Net cash flows from investments in financial assets for policy purposes are displayed with the same sign as which they are reported in cash flow statements.
- (d) Memorandum items are used to adjust the ABS GFS cash surplus/deficit to include in LCA's transactions - such as operating leases - that have many of the characteristics of public sector borrowings, but do not constitute formal borrowings. They are also used, where appropriate, to deduct from the ABS GFS cash surplus/deficit transactions that Loan Council has agreed should not be included in LCAs, for example, the funding of more than employers emerging costs under public sector superannuation schemes, or borrowings by entities such as statutory marketing authorities. Memorandum items also include the net surplus/deficit of public Universities in the jurisdiction controlled by the Government. For ACT, University of Canberra has been included to reflect its financing requirement.

Tolerance Limit

Nomination - 2 per cent public sector receipts (\$4.651 billion) +/- \$93 million.

Budget - 2 per cent of public sector receipts (\$4.722 billion) +/- \$94 million.