

2024 Election Commitment – ACT Labor

Name of Commitment:	Feasibility funding for Textiles Hub	Reference Number: LAB066
Request Submitted by:	Andrew Barr MLA, ACT Labor	
Date Request Received:	14-Oct-24	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	0.0	-250.0	0.0	0.0	-250.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-250.0	0.0	0.0	-250.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-250.0	0.0	0.0	-250.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-250.0	0.0	0.0	-250.0
(a) A negative number indicates a decrease in revenue or an increase in expenses.					
(b) Excludes depreciation					

Other Information
Costing Methodology Used: - Costing Technique: This costing is for a capped amount of \$250,000 in 2025-26 to undertake a feasibility study to identify a space for a textiles hub in Canberra's south. As the funding is capped, the scope of the proposal would need to be managed within this level of funding.
- Proposal Parameters: • The costing assumes that artsACT within the Chief Minister, Treasury and Economic Development Directorate (CMTEDD) will administer the proposal, procuring a contract to undertake the feasibility study and assessment. • Administrative expenses associated with the program would be absorbed by artsACT within CMTEDD. • The costing assumes full take-up of the funding. • The feasibility study would be undertaken in 2025-26 and be completed within that financial year.

Caveats or qualifications to the costing:

N/A

Other Comments:

This costing only includes the "Feasibility funding for Textiles Hub" element of the ACT Labor election proposal "Labor's Ambition for Canberra - Arts". The costing is not dependant on any other element of that proposal.

- Statistical Data Used:

Treasury estimates.



Stuart Hocking PSM

Under Treasurer

17 October 2024