



**ACT**  
Government

Australian Capital Territory

# Budget 2023–24

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Supplementary Budget Papers

# Structure and Content of the 2023-24 Budget Papers

## Supplementary Budget Papers

The purpose of the Supplementary Budget Papers is to provide revised financial statements for agencies that have additional appropriation amounts included in the *Appropriation Bill 2023-24 (No.2)*, and the *Appropriation (Office of the Legislative Assembly) Bill 2023-24 (No. 2)*.

## Acknowledgement



The ACT Government acknowledges the Ngunnawal people as traditional custodians of the ACT and recognises any other people or families with connection to the lands of the ACT and region. We wish to acknowledge and respect their continuing culture and the contribution they make to the life of this city and this region as we acknowledge these lands are Aboriginal lands.

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SYSTEMS

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## ACKNOWLEDGEMENT OF COUNTRY

The ACT Government acknowledges the Ngunnawal people as traditional custodians of the ACT and recognises any other people or families with connection to the lands of the ACT and region. We wish to acknowledge and respect their continuing culture and the contribution they make to the life of this city and this region as we acknowledge that these lands are Aboriginal lands.

We also acknowledge that many other Aboriginal and Torres Strait Islander people from across Australia have now made Canberra their home, and we pay respect and celebrate their cultures, diversity, and contributions to the ACT.

We support Aboriginal and Torres Strait Islander people's right to self-determination and acknowledge the valuable contribution they make to our social, economic, and cultural life.

As we reflect on the continuing impact of government policies and practices, both past and present, we affirm our commitment to working together with Aboriginal and Torres Strait Islander people, families, and communities, to deliver improved social, cultural and economic wellbeing.



## INTRODUCTION

Section 13 of the *Financial Management Act 1996* (FMA) requires the presentation of supplementary budget papers for an Appropriation Act, other than the first Appropriation Act relating to a financial year.

The *Appropriation Bill 2023-24 (No. 2)* and *Appropriation (Office of the Legislative Assembly) Bill 2023-24 (No. 2)* provide additional funding to agencies in 2023-24 arising from a number of Government policy decisions and technical adjustments, the financial details of which can be found in the impacted agency's budget chapter in these Budget Papers. An initiative description for each new policy decision can be found in Investing in the Wellbeing of Canberrans (Chapter 3.2) in the 2023-24 Budget Review.

The revised financial statements may, where relevant, include signed instruments under the FMA, the impact of capital works re-profiling, the flow-on effect of the 2022-23 financial statements, and the impacts of the 2023-24 Budget Review.





## IMPACT OF THE SUPPLEMENTARY APPROPRIATION BILLS

This paper provides revised financial statements for agencies that have additional appropriation amounts included in the *Appropriation Bill 2023-24 (No. 2)* and *Appropriation (Office of the Legislative Assembly) Bill 2023-24 (No. 2)* (the Bills). The total variation in appropriations resulting from these Bills is \$448.564 million, plus \$4.486 million in additional Treasurer's Advance funding. Additional agency appropriations include:

**Table 1: Impact of Additional Appropriations for 2023-24 (\$'000)**

	Net Controlled Recurrent Payments	Capital Injection	Expenses on behalf of the Territory	Total
<b>ACT EXECUTIVE</b>				
Revised Wage Parameters			226	
<b>Sub Total</b>			<b>226</b>	<b>226</b>
<b>ACT HEALTH DIRECTORATE</b>				
Better care for our community – Continuing delivery of the Digital Health Strategy	47,981	16,074		
Better care for our community – Implementing the <i>ACT Disability Health Strategy 2024-2033</i>	355			
Designing and implementing the Voluntary Assisted Dying (VAD) model	791			
Improving Canberra's health infrastructure – More capacity in the Critical Services Building	660	6,800		
Supporting our health workforce – Improving entitlements for health workers in the ACT public health system	65			
Transfer – Expanding health centres across the city from CHS to AHD	614	421		
Transfer – Integrated response to hoarding and squalor from CSD, CMTEDD, CHS, JACS & TCCS to ACTHD	200			
Transfer – Research Governance Transition from CHS to ACTHD	97			
Transitioning North Canberra Hospital from Calvary Health Care to Canberra Health Services - Phase 2	23,200	12,000		
<b>Sub Total</b>	<b>73,963</b>	<b>35,295</b>		<b>109,258</b>
<b>ACT LOCAL HOSPITAL NETWORK</b>				
Better care for our community – Continuing the second Police, Ambulance and Clinician Early Response team	137			
Better care for our community – Implementing the <i>ACT Disability Health Strategy 2024-2033</i>	75			
Commonwealth Grant – Access to HIV treatment	110			
Commonwealth Grant – Encouraging More Clinical Trials	150			
Commonwealth Grant – Reducing Stillbirths	275			

	Net Controlled Recurrent Payments	Capital Injection	Expenses on behalf of the Territory	Total
Commonwealth Grant – Specialist Dementia Care	120			
Designing and implementing the Voluntary Assisted Dying (VAD) model	209			
Improving Canberra’s health infrastructure – More capacity in the Critical Services Building	726			
Increased insurance premiums	11,378			
Investing in public health care – Expanded inpatient services at University of Canberra Hospital	12,204			
Investing in public health care – Infectious disease prevention and response	8,300			
Investing in public health care – Supporting public health services	37,842			
Supporting our health workforce – Improving entitlements for health workers in the ACT public health	1,034			
Transfer – Establishing the Eating Disorders Residential Treatment Centre from AHD to CHS	1,749			
Transfer – Expanding health centres across the city from CHS to AHD	-190			
Transfer – Expanding the successful Health Justice Partnerships from CSD to CHS	160			
Transfer – Integrated Response to Hoarding and Squalor from CHS to ACTHD	-40			
Transfer – Primary Care Pilot (including reprofiling)	1,045			
Transfer – Research Governance Transition from CHS to AHD	-97			
<b>Sub Total</b>	<b>75,187</b>			<b>75,187</b>
<b>CANBERRA HEALTH SERVICES</b>				
Transfer – North Canberra Hospital Asset Renewal Program		978		
Transfer – North Canberra Hospital Critical Infrastructure: Phase 1		2,450		
Transfer – North Canberra Hospital Critical Infrastructure: Phase 2		9,133		
Transfer – Replacing and enhancing critical equipment at North Canberra Hospital: Phase 2		4,066		
<b>Sub Total</b>		<b>16,627</b>		<b>16,627</b>
<b>CANBERRA INSTITUTE OF TECHNOLOGY</b>				
Commonwealth Grants – National Skills and Workforce Development SPP	1,551			
Skilled to Succeed – Supporting the Renewables and Sustainability and Building and Construction Action Plans	250			
CIT Campus Woden - funding for Entry into design and construct contract		229		
CIT Woden Campus Project – Audio-Visual, Furniture, Fixtures and Equipment & ICT Equipment		912		
<b>Sub Total</b>	<b>1,801</b>	<b>1,141</b>		<b>2,942</b>

	Net Controlled Recurrent Payments	Capital Injection	Expenses on behalf of the Territory	Total
<b>CHIEF MINISTER, TREASURY AND ECONOMIC DEVELOPMENT DIRECTORATE</b>				
Better care for our community – Continuing delivery of the Digital Health Strategy	500			
Better community infrastructure – Designing major new precincts	1,900			
Better community infrastructure – Stromlo Forest Park maintenance	232			
Boosting business and the economy – Strengthening Canberra's tourism and events industry	225			
Boosting business and the economy – Supporting the night-time economy	83			
Board of Inquiry	314			
Delivering major events	130			
Driver licence medical assessments	146	20		
Enhanced community engagement capacity	725			
Government Budget Management System	100			
ICT Finance and Human Resources fixed cost contribution	5,392			
Increasing housing access, choice and affordability – MyHome Supporting vulnerable Canberrans	583			
Increasing housing access, choice and affordability – Supporting the new Territory Plan	307			
Independent review of the governance of the ACT's new Planning system	231			
Investing in public services – Access Canberra	1,521			
Investing in public services – Continuing to implement the Secure Employment Framework	903			
Investing in public services – Managing the 2024 Election Commitment Costing process	245			
Licensing system for professional engineers	140	1,810		
Modernising our traffic and parking systems	778			
National Skills and Workforce Development	665			
Oracle license and support	1,760			
Other policy decisions	2,442			
Property developer licensing and regulation system	117			
Protecting Canberra's unique environment – Continuing the replacement of non-potable water pipeline to Uriarra Village	441			
Supporting the Australian Olympic and Paralympic Teams – Paris 2024	300			
Better community infrastructure – A new Fitzroy Pavilion for community events		3,645		
<b>Sub Total</b>	<b>20,180</b>	<b>5,475</b>		<b>25,655</b>
<b>COMMUNITY SERVICES DIRECTORATE</b>				
Additional support for Out of Home Care	3,985			
Commonwealth Grant - Family Law Information Sharing	140			
Community support and inclusion – Establishing the Ministerial Advisory Council on Multiculturalism	28			

	Net Controlled Recurrent Payments	Capital Injection	Expenses on behalf of the Territory	Total
Free period products: stage one	131			
Funding Transfer - Responding to Recommendation 15 in the final report from the Sexual Assault Prevention and Response Steering	216			
Health Professional EBA - Advance Skills Allowance	8			
Release of provisioned funds - Safer Families Levy - Safer Families Collaboration Program	346			
Supporting the Aboriginal and Torres Strait Islander Elected Body (ATSIEB)	338			
<b>Sub Total</b>	<b>5,192</b>			<b>5,192</b>
<b>EDUCATION DIRECTORATE</b>				
Casual Teachers in ACT Public Schools	659			
Continuing the Understanding Building and Construction Program Pilot	102			
Free Period Products: Stage One	182			
Increased Insurance Premiums	3,240			
Investing in Public Education – Enhancing Inclusive Education	292			
Investing in Public Education – Improving Pay and Working Conditions for School Assistants	2,965			
Acquisition of Land for Strathnairn School Site		17,200		
Investing in Public Education – Digital Access and Equity Program		624		
Section 15 <i>Financial Management Act 1996</i> Reimbursement	1,633			
<b>Sub Total</b>	<b>9,073</b>	<b>17,824</b>		<b>26,897</b>
<b>ENVIRONMENT, PLANNING AND SUSTAINABLE DEVELOPMENT DIRECTORATE</b>				
2nd Appropriation - Climate action – Integrated Energy Plan – Utilities technical code	228			
2nd Appropriation - Increasing housing access, choice and affordability – Supporting the new Territory Plan	139			
2nd Appropriation - Investing in public services - Extending the Loose-Fill Asbestos Coordination Team	-1,318	226		
2nd Appropriation - National Red Imported Fire Ant response	1,201			
2nd Appropriation - Protecting Canberra’s unique environment – Urban rivers and catchments program	445			
Initiative Offset - National Red Imported Fire Ant response	-301			
Transfer - Better supporting planning outcomes from CMTEDD	110			
<b>Sub Total</b>	<b>504</b>	<b>226</b>		<b>730</b>

	Net Controlled Recurrent Payments	Capital Injection	Expenses on behalf of the Territory	Total
<b>JUSTICE AND COMMUNITY SAFETY DIRECTORATE</b>				
Better care for our community – Continuing the second Police, Ambulance and Clinician Early Response team	198		121	
Offset – Well-prepared emergency services – More ACT Police			-102	
Commonwealth Grant - Countering Violent Extremism initiatives – High Risk Extremist Deradicalisation Program	15			
Commonwealth Grant – National Legal Assistance Partnership – Supporting Criminal Justice Reform through Coronial Inquiries	24			
Extending the Rent Relief Fund	2,110			
Health Professional Enterprise Agreement Bargaining and Pay Offer	1			
Increased insurance premiums	3,015			
Investing in public safety – Public safety CCTV network upgrades	20	47		
Investing in operational capability	631			
Offset – Investing in operational capability (EBT)	-300			
Offset – Well-prepared emergency services – Emergency vehicle communication systems	-275			
Remuneration Tribunal Determinations	610			
Well-prepared emergency services – Emergency vehicle communication systems	8	3,683		
Well-prepared emergency services – More frontline paramedics	1,440			
Well-prepared emergency services – ACT Watch House upgrades		543		
ACT Policing supplies and services			1,129	
Commonwealth Grant – Family Law Information Sharing			144	
Funding transfer to ACT Policing from JACS – Responding to Recommendation 15 in the final report from the Sexual Assault Prevention and Response Steering Committee			134	
Improving equity in the justice system – Continued support for victims of crime			7,600	
Increased insurance premiums			487	
Investing in operational capability			3,397	
Well-prepared emergency services – More ACT Police			41	
<b>Sub Total</b>	<b>7,497</b>	<b>4,273</b>	<b>12,951</b>	<b>24,721</b>

#### MAJOR PROJECTS CANBERRA

ACT Government office accommodation consolidation	222	696		
Better community infrastructure:				
- Continuing operations at Canberra Olympic Pool	435	691		
- Refurbishing community and government buildings	150	644		

	Net Controlled Recurrent Payments	Capital Injection	Expenses on behalf of the Territory	Total
Better transport infrastructure – Delivering Light Rail Stage 2A	2,457	12,415		
Better community infrastructure – Refurbishing Canberra`s public pools		454		
Better transport infrastructure – Continuing works on raising London Circuit		15,280		
CIT Woden Campus – Provision of fitout, furniture and ICT		22,337		
Climate action:				
- Moving more government facilities off gas		72		
Commonwealth Grant – Changing Places Implementation		91		
Commonwealth Grant – Local roads and community infrastructure		2,654		
Improvements to the Canberra Museum and Gallery and the North Building		300		
Meeting future ACT government accommodation needs		114		
More energy efficient Government accommodation		68		
Supporting smarter working in the new ACT Government office projects		102		
Transfer - Delivery of better community facilities for Woden Town Centre (Woden Community Centre) - from EPSDD		200		
Upgrading local community centres		164		
<b>Sub Total</b>	<b>3,264</b>	<b>56,282</b>		<b>59,546</b>
<b>OFFICE OF THE LEGISLATIVE ASSEMBLY</b>				
Enterprise Agreement Bargaining and Pay Offer			94	
<b>Sub Total</b>			<b>94</b>	<b>94</b>
<b>SUBURBAN LAND AGENCY</b>				
2023-24 Suburban Land Agency Capital Structure Review		50,000		
<b>Sub Total</b>		<b>50,000</b>		<b>50,000</b>
<b>TRANSPORT CANBERRA AND CITY SERVICES DIRECTORATE</b>				
Better transport infrastructure – Improving road and intersection safety	118	241		
Household waste and recycling services	24,880			
Household waste and recycling services – Base funding offset	-18,518			
Household waste and recycling services – Bulky waste offset	-2,278			
Improving the national rail network	74			
Investing in public services – Strengthening internal capabilities through insourcing	200	340		
Light Rail – Stage 1 – PPP Service Payments Hedging adjustment	3,100			
Sustaining Public Transport – Keeping fares low	11,692			
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	<b>Net Controlled Recurrent Payments</b>	<b>Capital Injection</b>	<b>Expenses on behalf of the Territory</b>	<b>Total</b>
Urban Forest ICT system	210	3,207		
Better transport infrastructure – Improving our bus network		25,729		
Revised Funding Profile – Upgrading an intersection on Owen Dixon Drive		2,000		
Stormwater infrastructure improvements		247		
Stormwater infrastructure improvements – Commonwealth contribution		247		
<b>Sub Total</b>	<b>19,478</b>	<b>32,011</b>		<b>51,489</b>
<b>Total Additional Appropriations</b>	<b>216,139</b>	<b>219,154</b>	<b>13,271</b>	<b>448,564</b>





# ACT EXECUTIVE

## Changes to Appropriation

**Table 1: Changes to appropriation – Expenses on Behalf of the Territory (\$'000)**

	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>2023-24 Budget</b>	<b>15,526</b>	<b>15,938</b>	<b>16,377</b>	<b>16,617</b>
<b>2nd Appropriation</b>				
Revised Wage Parameters	226	620	752	757
<b>Technical Adjustments</b>				
Revised Superannuation Parameters	-240	-248	-261	-258
<b>2023-24 Revised Budget</b>	<b>15,512</b>	<b>16,310</b>	<b>16,868</b>	<b>17,116</b>

## Revised Changes to Financial Statements

The revised financial statements may, where relevant, include signed instruments under the FMA, the impact of capital works re-profiling, the flow-on effect of the 2022-23 financial statements and the impacts of the 2023-24 Budget Review and the *Appropriation Bill 2023-24 (No. 2)*.

### Financial Statements – Territorial

**Table 2: ACT Executive: Revised Statement of Income and Expenses on behalf of the Territory (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Payment for Expenses on Behalf of the Territory	15,526	15,512	16,310	16,868	17,116
Grants and Contributions Revenue	2,226	2,226	2,240	2,253	2,265
<b>Total Income</b>	<b>17,752</b>	<b>17,738</b>	<b>18,550</b>	<b>19,121</b>	<b>19,381</b>
<b>Expenses</b>					
Employee Expenses	14,627	14,767	15,554	16,090	16,331
Supplies and Services	3,254	3,254	3,289	3,315	3,342
Depreciation and Amortisation	32	32	32	52	52
<b>Total Expenses</b>	<b>17,913</b>	<b>18,053</b>	<b>18,875</b>	<b>19,457</b>	<b>19,725</b>
<b>Operating Result</b>	<b>-161</b>	<b>-315</b>	<b>-325</b>	<b>-336</b>	<b>-344</b>
<b>Total Comprehensive Result</b>	<b>-161</b>	<b>-315</b>	<b>-325</b>	<b>-336</b>	<b>-344</b>

**Table 3: ACT Executive: Revised Statement of Assets and Liabilities on behalf of the Territory  
(\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Current Assets</b>					
Cash and Cash Equivalents	460	276	276	276	276
Receivables	2	0	0	0	0
Other Assets	0	58	58	58	58
<b>Total Current Assets</b>	<b>462</b>	<b>334</b>	<b>334</b>	<b>334</b>	<b>334</b>
<b>Non-Current Assets</b>					
Property, Plant and Equipment	203	209	176	123	70
Intangible Assets	4	0	0	0	0
<b>Total Non-Current Assets</b>	<b>207</b>	<b>209</b>	<b>176</b>	<b>123</b>	<b>70</b>
<b>TOTAL ASSETS</b>	<b>669</b>	<b>543</b>	<b>510</b>	<b>457</b>	<b>404</b>
<b>Current Liabilities</b>					
Payables	123	191	194	197	200
Employee Benefits	2,474	3,058	3,342	3,617	3,901
<b>Total Current Liabilities</b>	<b>2,597</b>	<b>3,249</b>	<b>3,536</b>	<b>3,814</b>	<b>4,101</b>
<b>Non-Current Liabilities</b>					
Employee Benefits	373	45	50	55	59
<b>Total Non-Current Liabilities</b>	<b>373</b>	<b>45</b>	<b>50</b>	<b>55</b>	<b>59</b>
<b>TOTAL LIABILITIES</b>	<b>2,970</b>	<b>3,294</b>	<b>3,586</b>	<b>3,869</b>	<b>4,160</b>
<b>NET ASSETS</b>	<b>-2,301</b>	<b>-2,751</b>	<b>-3,076</b>	<b>-3,412</b>	<b>-3,756</b>
<b>Equity</b>					
Accumulated Funds	-2,302	-2,751	-3,076	-3,412	-3,756
Asset Revaluation Surplus	1	0	0	0	0
<b>TOTAL EQUITY</b>	<b>-2,301</b>	<b>-2,751</b>	<b>-3,076</b>	<b>-3,412</b>	<b>-3,756</b>

**Table 4: ACT Executive: Revised Statement of Changes in Equity on behalf of the Territory (\$'000)**

	<b>Budget at 30/6/24</b>	<b>Revised Budget at 30/6/24</b>	<b>Estimate at 30/6/25</b>	<b>Estimate at 30/6/26</b>	<b>Estimate at 30/6/27</b>
<b>Opening Equity</b>					
Opening Accumulated Funds	-2,358	-2,653	-2,751	-3,076	-3,412
Opening Asset Revaluation Surplus	1	0	0	0	0
<b>Balance at the Start of the Reporting Period</b>	<b>-2,357</b>	<b>-2,653</b>	<b>-2,751</b>	<b>-3,076</b>	<b>-3,412</b>
<b>Comprehensive Income</b>					
Operating Result	-161	-315	-325	-336	-344
<b>Total Comprehensive Result</b>	<b>-161</b>	<b>-315</b>	<b>-325</b>	<b>-336</b>	<b>-344</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>					
Capital Injections	217	217	0	0	0
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>217</b>	<b>217</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	-2,302	-2,751	-3,076	-3,412	-3,756
Closing Asset Revaluation Surplus	1	0	0	0	0
<b>Balance at the End of the Reporting Period</b>	<b>-2,301</b>	<b>-2,751</b>	<b>-3,076</b>	<b>-3,412</b>	<b>-3,756</b>

**Table 5: ACT Executive: Revised Statement of Cash Flows on behalf of the Territory (\$'000)**

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Payment for Expenses on Behalf of the Territory	15,526	15,512	16,310	16,868	17,116
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	103	103	103	103	103
<b>Total Receipts from Operating Activities</b>	<b>15,629</b>	<b>15,615</b>	<b>16,413</b>	<b>16,971</b>	<b>17,219</b>
<b>Payments</b>					
Employee Payments	14,744	14,730	15,290	15,835	16,068
Supplies and Services	999	999	1,020	1,033	1,048
Goods and Services Tax Paid to Suppliers	103	103	103	103	103
<b>Total Payments from Operating Activities</b>	<b>15,846</b>	<b>15,832</b>	<b>16,413</b>	<b>16,971</b>	<b>17,219</b>
<b>Net Cash Inflows/(Outflows) from Operating Activities</b>	<b>-217</b>	<b>-217</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
<b>Payments</b>					
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
<b>Receipts</b>					
Capital Injections	217	217	0	0	0
<b>Total Receipts from Financing Activities</b>	<b>217</b>	<b>217</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Cash Inflows/(Outflows) from Financing Activities</b>	<b>217</b>	<b>217</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Cash and Cash Equivalents at the Beginning of the Reporting Period</b>	<b>460</b>	<b>276</b>	<b>276</b>	<b>276</b>	<b>276</b>
<b>Cash and Cash Equivalents at the End of the Reporting Period</b>	<b>460</b>	<b>276</b>	<b>276</b>	<b>276</b>	<b>276</b>



# ACT HEALTH DIRECTORATE

## Output Classes

**Table 1: Revised Output Classes – Total Cost and Controlled Recurrent Payments (CRP) (\$'000)**

	Total Cost 2023-24 Original Budget	Total Cost Variation	Total Cost 2023-24 Revised Budget	CRP 2023-24 Original Budget	CRP Variation	CRP 2023-24 Revised Budget
<b>Output Class 1:</b>						
<b>ACT Health Directorate</b>						
Collaborative leadership, strategic policy, programs and planning	195,239	14,808	210,047	127,481	11,515	138,996
Population health and keeping Canberrans healthy	110,892	3,623	114,515	52,843	330	53,173
Enabling a strong and safe health system	181,076	61,612	242,688	115,777	60,548	176,325
<b>Total</b>	<b>487,207</b>	<b>80,043</b>	<b>567,250</b>	<b>296,101</b>	<b>72,392</b>	<b>368,493</b>

## Accountability Indicators

There are no changes in accountability indicators resulting from the supplementary appropriation.

## Changes to Appropriation

**Table 2: Changes to appropriation – Controlled Recurrent Payments (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>296,101</b>	<b>274,770</b>	<b>270,205</b>	<b>273,072</b>
<b>2<sup>nd</sup> Appropriation</b>				
Better care for our community – Continuing delivery of the Digital Health Strategy	47,981	0	0	0
Better care for our community – Implementing the ACT Disability Health Strategy 2024-2033	355	2,041	965	409
Designing and implementing the Voluntary Assisted Dying (VAD) model	791	777	0	0
Implementing the Assisted Reproductive Technology Bill 2023	0	647	517	303
Improving Canberra’s health infrastructure – More capacity in the Critical Services Building	660	876	515	530
Supporting our health workforce – Improving entitlements for health workers in the ACT public health system	65	124	97	12
Transitioning North Canberra Hospital from Calvary Health Care to Canberra Health Services - Phase 2	23,200	0	0	0
<b>Transfers</b>				
Expanding health centres across the city from CHS to AHD	614	451	0	0
Integrated response to hoarding and squalor from CSD, CMTEDD, CHS, JACS & TCCS to ACTHD	200	405	420	430
Research Governance Transition from CHS to ACTHD	97	100	103	106
<b>FMA Section 16B Rollovers from 2022-23</b>				
Activity Based Management	164	0	0	0
Community based mental health accommodation and early intervention services	450	0	0	0
Development of the ACT Disability Health Strategy and First Action Plan	53	0	0	0
<b>Technical Adjustments</b>				
Transfer - Eating Disorders Residential Treatment Centre from ACTHD to CHS	-1,749	-5,171	0	0
Transfer - Primary Care Pilot from ACTHD to CHS	-489	-911	0	0
Revised economic Parameters	0	0	0	0
<b>2023-24 Revised Budget</b>	<b>368,493</b>	<b>274,109</b>	<b>272,822</b>	<b>274,862</b>



**Table 3: Changes to appropriation – Expenses on Behalf of the Territory (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>13,799</b>	<b>1,002</b>	<b>1,027</b>	<b>1,053</b>
<b>FMA Section 16B Rollovers from 2022-23</b>				
North Canberra Hospital Critical infrastructure phase 1	-1,176	0	0	0
North Canberra Hospital Critical infrastructure phase 2	3,486	0	0	0
North Canberra Hospital Upgrade and Replace Equipment	1,367	0	0	0
<b>Technical Adjustments</b>				
Revised economic Parameters	0	0	0	0
Transfer - Asset Renewal Program from ACTHD to CHS	-978	-1,002	-1,027	-1,053
Transfer - North Canberra Hospital Critical Infrastructure – Phase 1 from ACTHD to CHS	-2,450	0	0	0
Transfer - North Canberra Hospital Critical Infrastructure – Phase 2 from ACTHD to CHS	-9,129	0	0	0
Transfer Replacing and enhancing critical equipment at the North Canberra Hospital - Phase 2 from ACTHD to CHS	-4,066	0	0	0
<b>2023-24 Revised Budget</b>	<b>853</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Table 4: Changes to appropriation – Capital Injections, Controlled (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>95,620</b>	<b>99,123</b>	<b>10,805</b>	<b>2,047</b>
<b>2<sup>nd</sup> Appropriation</b>				
Better care for our community – Continuing delivery of the Digital Health Strategy	16,074	0	0	0
Improving Canberra's health infrastructure – More capacity in the Critical Services Building	6,800	1,148	0	0
Transitioning North Canberra Hospital from Calvary Health Care to Canberra Health Services - Phase 2	12,000	0	0	0
Transfer - Expanding health centres across the city from CHS to ACTHD	421	5,432	6,890	2,200
<b>FMA Section 16B Rollovers from 2022-23</b>				
A New carpark at Canberra Hospital	71	0	0	0
ACT Government Analytical Laboratory modernisation project	119	0	0	0
ACT Health Core IT Systems to align with the Digital Health Strategy	1,318	0	0	0
CHHP - Alcohol & Other Drug Rehabilitation Expansion & Modernisation	736	0	0	0
CHHP - Expanding public healthcare services for eating disorder	1,777	0	0	0
Digital Healthcare Record - transforming the way health care is provided	-659	0	0	0

	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
	<b>Revised</b>	<b>Estimate</b>	<b>Estimate</b>	<b>Estimate</b>
	<b>Budget</b>			
Embedding a positive safety culture in the ACT public health system	100	0	0	0
Implementation of the Canberra Hospital Master Plan	-24	0	0	0
Implementing real time prescription monitoring	51	0	0	0
New COVID-19 and Disease Response Management System	-124	0	0	0
Ngunnawal Bush Healing Farm	96	0	0	0
North Canberra Hospital Critical Infrastructure phase 2	-49	0	0	0
Northside Hospital Development	1,508	0	0	0
Southside Hydrotherapy Pool - improving access to hydrotherapy services	73	0	0	0
Watson Health precinct redevelopment	373	0	0	0
<b>Policy Decisions</b>				
Asset Renewal Program Increase <sup>1</sup>	0	77	73	80
<b>Technical Adjustments</b>				
<u>Corrections</u>				
ACT Government Analytical Laboratory modernisation project	0	0	0	-50
Implementation of the Canberra Hospital Master Plan	0	0	0	-1,470
<u>Revised Funding Profile</u>				
CHHP - Alcohol & Other Rehabilitation Expansion & Modernisation	-1,069	1,069	0	0
Continuing support for treatments and services in the community	-409	409	0	0
Detailed design for the New Northside Hospital	-13,287	0	13,287	0
Implementation of the Canberra Hospital Master Plan	4,106	-4,106	0	0
Improvements at the Ngunnawal Bush Healing Farm	-600	600	0	0
New COVID-19 and Disease Response Management System	-2,126	1,701	425	0
Redeveloping and expanding the services of the Watson Health Precinct	-10,220	0	10,220	0
Southside Hydrotherapy Pool - improving access to hydrotherapy services	-1,614	1,614	0	0
Transitioning North Canberra Hospital from Calvary Health Care to Canberra Health Services	-3,638	3,638	0	0
Upgrading critical communications infrastructure across Canberra Health Services	-335	-2,665	3,000	0
<b>2023-24 Revised Budget</b>	<b>107,089</b>	<b>108,040</b>	<b>44,700</b>	<b>2,807</b>

**Notes:**

1. Formerly known as the Better Infrastructure Fund (BIF).

## Revised 2023-24 ACT Health Directorate Infrastructure Program

**Table 5: Revised 2023-24 ACT Health Directorate Infrastructure Program (\$'000)**

Project	Total Project Value <sup>1</sup>	2023-24	2024-25	2025-26	2026-27	Four Year Investment	Physical Completion Date
<b>CAPITAL WORKS PROGRAM</b>							
<b>New Works</b>							
Continuing delivery of the Digital Health Strategy	<b>16,074</b>	16,074	0	0	0	<b>16,074</b>	Jun-24
Detailed design for the New Northside Hospital	<b>64,201</b>	8,000	38,918	13,287	0	<b>60,205</b>	Jun-25
Establishing a second Safe Haven	<b>700</b>	0	700	0	0	<b>700</b>	Mar-25
Expanding health centres across the city	<b>15,711</b>	421	5,432	6,890	2,200	<b>14,943</b>	Aug-26
Improvements at the Ngunnawal Bush Healing Farm	<b>620</b>	0	600	0	0	<b>600</b>	Feb-25
Measures to reduce harm across the community	<b>50</b>	50	0	0	0	<b>50</b>	Oct-24
More capacity in the Critical Services Building	<b>7,948</b>	6,800	1,148	0	0	<b>7,948</b>	Aug-24
Redeveloping and expanding the services of the Watson Health Precinct	<b>48,993</b>	8,000	20,787	18,989	0	<b>47,776</b>	Dec-25
Transitioning North Canberra Hospital from Calvary Health Care to Canberra Health Services	<b>11,800</b>	8,162	3,638	0	0	<b>11,800</b>	Jun-24
Transitioning North Canberra Hospital from Calvary Health Care to Canberra Health Services - Phase 2	<b>12,000</b>	12,000	0	0	0	<b>12,000</b>	Jun-25
Upgrading critical communications infrastructure across Canberra Health Services	<b>11,328</b>	3,665	4,663	3,000	0	<b>11,328</b>	Jun-25
<b>Total New Works</b>	<b>189,425</b>	<b>63,172</b>	<b>75,886</b>	<b>42,166</b>	<b>2,200</b>	<b>183,424</b>	
<b>Works in Progress</b>							
A new carpark at Canberra Hospital	<b>3,000</b>	2,226	0	0	0	<b>2,226</b>	Jun-24
ACT Government Analytical Laboratory modernisation project	<b>1,827</b>	1,142	454	50	0	<b>1,646</b>	Jun-26
ACT Health Core IT Systems to align with the Digital Health Strategy	<b>98,869</b>	6,276	3,776	0	0	<b>10,052</b>	Jun-27
CHHP - Alcohol & Other Rehabilitation Expansion & Modernisation	<b>4,300</b>	2,356	1,069	0	0	<b>3,425</b>	Jun-25

Project	Total Project Value <sup>1</sup>	2023-24	2024-25	2025-26	2026-27	Four Year Investment	Physical Completion Date
CHHP - Expanding public healthcare services for eating disorders	13,500	9,271	3,200	0	0	12,471	Aug-24
Continuing support for treatments and services in the community	1,673	409	1,264	0	0	1,673	Jun-25
Digital Healthcare Record - transforming the way health care is provided	15,396	1,341	0	0	0	1,341	Jun-27
Embedding a positive safety culture in the ACT public health system	250	250	0	0	0	250	Jun-24
Implementation of the Canberra Hospital Master Plan	26,776	9,340	14,496	1,470	0	25,306	Aug-25
Implementing real time prescription monitoring	2,114	826	0	0	0	826	Jun-24
Modernising the ACT Government Analytical Laboratory	450	450	0	0	0	450	Jun-24
New COVID-19 and Disease Response Management System	6,115	950	1,701	425	0	3,076	Jun-26
Ngunnawal Bush Healing Farm	11,231	96	0	0	0	96	Jun-24
Ngunnawal Bush Healing Farm - Residential Service delivery trial	150	150	0	0	0	150	Jun-24
North Canberra Hospital Critical Infrastructure phase 2	2,439	1,276	0	0	0	1,276	Jun-24
Northside Hospital Development	10,546	1,508	0	0	0	1,508	Jun-25
Southside Hydrotherapy Pool - improving access to hydrotherapy services	8,500	2,759	5,614	0	0	8,373	Feb-25
Watson Health Precinct redevelopment	1,000	873	0	0	0	873	Dec-24
<b>Total Works In Progress</b>	<b>208,136</b>	<b>41,499</b>	<b>31,574</b>	<b>1,945</b>	<b>0</b>	<b>75,018</b>	
<b>Asset Renewal Program<sup>2</sup></b>							
Asset Renewal Program	n/a	490	580	589	607	2,266	On-going
<b>Total Asset Renewal Program</b>	<b>n/a</b>	<b>490</b>	<b>580</b>	<b>589</b>	<b>607</b>	<b>2,266</b>	
<b>Territorial Capital Grants</b>							
Watson Health Precinct Redevelopment	1,598	853	0	0	0	853	Sep-24
<b>Total Territorial Capital Grants</b>	<b>1,598</b>	<b>853</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>853</b>	
<b>TOTAL INFRASTRUCTURE INVESTMENT PROGRAM</b>	<b>399,159</b>	<b>106,014</b>	<b>108,040</b>	<b>44,700</b>	<b>2,807</b>	<b>261,561</b>	

**Notes:**

1. Total project value includes resources received free of charge (RRFOC). Financial years reflect appropriation only and exclude RRFOC.
2. Formerly known as the Better Infrastructure Fund (BIF).

## Revised Changes to Financial Statements

The revised financial statements may, where relevant, include signed instruments under the FMA, the impact of capital works re-profiling, the flow-on effect of the 2022-23 financial statements and the impacts of the 2023-24 Budget Review and the *Appropriation Bill 2023-24 (No. 2)*.

### North Canberra Hospital Acquisition

On 3 July 2023, the Calvary Public Hospital Bruce transitioned to Canberra Health Services (CHS) and was renamed the North Canberra Hospital (NCH). Operational matters, in relation to estimates for revenue, expense and related cash flows, are included in the CHS budgeted financial statements. Negotiations for just terms compensation in relation to this transition are still ongoing. The budgeted financial statements of the ACT Health Directorate reflect cash payments made to date to Calvary as part of the transition.

## Financial Statements – Controlled (GGS)

Table 6: ACT Health Directorate: Revised Operating Statement (\$'000)

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	296,101	368,493	274,109	272,822	274,862
Sale of Goods and Services from Contracts with Customers	11,095	142,926	146,255	150,311	154,495
Grants and Contributions Revenue	11,549	9,610	12,171	11,471	9,327
Other Income	126,367	4,265	4,350	4,459	4,570
<b>Total Income</b>	<b>445,112</b>	<b>525,294</b>	<b>436,885</b>	<b>439,063</b>	<b>443,254</b>
<b>Expenses</b>					
Employee Expenses	121,149	140,194	112,939	113,136	115,184
Supplies and Services	100,053	153,347	84,355	83,686	82,968
Depreciation and Amortisation	41,438	39,208	45,179	47,193	45,428
Grants and Purchased Services	222,431	232,365	237,657	241,207	246,500
Borrowing Costs	2	2	2	2	2
Other Expenses	2,134	2,134	2,171	2,229	2,288
<b>Total Expenses</b>	<b>487,207</b>	<b>567,250</b>	<b>482,303</b>	<b>487,453</b>	<b>492,370</b>
<b>Operating Result</b>	<b>-42,095</b>	<b>-41,956</b>	<b>-45,418</b>	<b>-48,390</b>	<b>-49,116</b>
<b>Total Comprehensive Result</b>	<b>-42,095</b>	<b>-41,956</b>	<b>-45,418</b>	<b>-48,390</b>	<b>-49,116</b>

**Table 7: ACT Health Directorate: Revised Balance Sheet (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Current Assets</b>					
Cash and Cash Equivalents	365	78	78	78	78
Receivables	3,531	7,014	7,100	7,186	7,272
Other Assets	10,790	6,350	6,385	6,420	6,455
<b>Total Current Assets</b>	<b>14,686</b>	<b>13,442</b>	<b>13,563</b>	<b>13,684</b>	<b>13,805</b>
<b>Non-Current Assets</b>					
Property, Plant and Equipment	94,667	113,075	134,741	201,526	206,018
Intangible Assets	27,304	113,156	174,455	138,394	104,848
Capital Works in Progress	170,380	79,036	65,137	37,174	26,462
<b>Total Non-Current Assets</b>	<b>292,351</b>	<b>305,267</b>	<b>374,333</b>	<b>377,094</b>	<b>337,328</b>
<b>TOTAL ASSETS</b>	<b>307,037</b>	<b>318,709</b>	<b>387,896</b>	<b>390,778</b>	<b>351,133</b>
<b>Current Liabilities</b>					
Payables	33,000	30,745	31,123	31,501	31,879
Lease Liabilities	978	1,520	1,575	1,630	1,685
Employee Benefits	52,066	44,804	51,443	58,084	64,817
Other Liabilities	1,726	666	666	666	666
<b>Total Current Liabilities</b>	<b>87,770</b>	<b>77,735</b>	<b>84,807</b>	<b>91,881</b>	<b>99,047</b>
<b>Non-Current Liabilities</b>					
Lease Liabilities	672	429	448	467	486
Employee Benefits	2,008	1,895	1,938	1,986	2,034
Other Provisions	2,832	3,542	3,542	3,542	3,542
Other Liabilities	7,993	7,524	6,955	6,386	5,817
<b>Total Non-Current Liabilities</b>	<b>13,505</b>	<b>13,390</b>	<b>12,883</b>	<b>12,381</b>	<b>11,879</b>
<b>TOTAL LIABILITIES</b>	<b>101,275</b>	<b>91,125</b>	<b>97,690</b>	<b>104,262</b>	<b>110,926</b>
<b>NET ASSETS</b>	<b>205,762</b>	<b>227,584</b>	<b>290,206</b>	<b>286,516</b>	<b>240,207</b>
<b>Equity</b>					
Accumulated Funds	188,822	208,584	271,206	267,516	221,207
Asset Revaluation Surplus	16,940	19,000	19,000	19,000	19,000
<b>TOTAL EQUITY</b>	<b>205,762</b>	<b>227,584</b>	<b>290,206</b>	<b>286,516</b>	<b>240,207</b>

**Table 8: ACT Health Directorate: Revised Statement of Changes in Equity (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Opening Equity</b>					
Opening Accumulated Funds	135,297	143,451	208,584	271,206	267,516
Opening Asset Revaluation Surplus	16,940	19,000	19,000	19,000	19,000
<b>Balance at the Start of the Reporting Period</b>	<b>152,237</b>	<b>162,451</b>	<b>227,584</b>	<b>290,206</b>	<b>286,516</b>
<b>Comprehensive Income</b>					
Operating Result	-42,095	-41,956	-45,418	-48,390	-49,116
<b>Total Comprehensive Result</b>	<b>-42,095</b>	<b>-41,956</b>	<b>-45,418</b>	<b>-48,390</b>	<b>-49,116</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>					
Capital Injections	95,620	107,089	108,040	44,700	2,807
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>95,620</b>	<b>107,089</b>	<b>108,040</b>	<b>44,700</b>	<b>2,807</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	188,822	208,584	271,206	267,516	221,207
Closing Asset Revaluation Surplus	16,940	19,000	19,000	19,000	19,000
<b>Balance at the End of the Reporting Period</b>	<b>205,762</b>	<b>227,584</b>	<b>290,206</b>	<b>286,516</b>	<b>240,207</b>

**Table 9: ACT Health Directorate: Revised Statement of Cash Flows (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Controlled Recurrent Payments	296,101	368,493	274,109	272,822	274,862
Sale of Goods and Services from Contracts with Customers	11,095	142,926	146,255	150,311	154,495
Grants and Contributions Receipts	122,102	0	0	0	0
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	15,165	15,165	15,544	16,368	16,777
Goods and Services Tax Collected from Customers	681	681	698	736	736
Other	4,269	4,269	4,354	4,463	4,591
<b>Total Receipts from Operating Activities</b>	<b>449,413</b>	<b>531,534</b>	<b>440,960</b>	<b>444,700</b>	<b>451,461</b>
<b>Payments</b>					
Employee Payments	116,927	135,820	106,823	107,013	108,967
Supplies and Services	93,833	147,187	77,186	77,073	76,738
Grants and Purchased Services	219,856	229,790	235,843	238,586	243,241
Borrowing Costs	2	2	2	2	2
Goods and Services Tax Paid to Suppliers	15,846	15,846	16,242	17,104	17,532
Other	2,134	2,134	2,171	2,229	2,288
<b>Total Payments from Operating Activities</b>	<b>448,598</b>	<b>530,779</b>	<b>438,267</b>	<b>442,007</b>	<b>448,768</b>
<b>Net Cash Inflows/(Outflows) from Operating Activities</b>	<b>815</b>	<b>755</b>	<b>2,693</b>	<b>2,693</b>	<b>2,693</b>
<b>CASH FLOWS FROM INVESTING/FINANCING ACTIVITIES</b>					
<b>Payments</b>					
Purchase of Property, Plant and Equipment	4,101	4,220	3,092	2,688	2,638
Purchase of Capital Works	92,219	103,569	107,586	44,650	2,807
<b>Total Payments from Investing Activities</b>	<b>96,320</b>	<b>107,789</b>	<b>110,678</b>	<b>47,338</b>	<b>5,445</b>
<b>Receipts</b>					
Capital Injections	95,620	107,089	108,040	44,700	2,807
<b>Total Receipts from Financing Activities</b>	<b>95,620</b>	<b>107,089</b>	<b>108,040</b>	<b>44,700</b>	<b>2,807</b>
<b>Payments</b>					
Repayment of Lease Liabilities - Principal	55	55	55	55	55
<b>Total Payments from Financing Activities</b>	<b>55</b>	<b>55</b>	<b>55</b>	<b>55</b>	<b>55</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>60</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Cash and Cash Equivalents at the Beginning of the Reporting Period</b>	<b>305</b>	<b>78</b>	<b>78</b>	<b>78</b>	<b>78</b>
<b>Cash and Cash Equivalents at the End of the Reporting Period</b>	<b>365</b>	<b>78</b>	<b>78</b>	<b>78</b>	<b>78</b>



## Financial Statements – Territorial

**Table 10: ACT Health Directorate: Revised Statement of Income and Expenses on behalf of the Territory (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Payment for Expenses on Behalf of the Territory	13,799	853	0	0	0
Taxes, Licences, Fees and Fines	1,617	1,617	1,657	1,698	1,741
<b>Total Income</b>	<b>15,416</b>	<b>2,470</b>	<b>1,657</b>	<b>1,698</b>	<b>1,741</b>
<b>Expenses</b>					
Grants and Purchased Services	13,799	1,197	0	0	0
Transfer Expenses	1,617	1,617	1,657	1,698	1,741
<b>Total Expenses</b>	<b>15,416</b>	<b>2,814</b>	<b>1,657</b>	<b>1,698</b>	<b>1,741</b>
<b>Operating Result</b>	<b>0</b>	<b>-344</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Comprehensive Result</b>	<b>0</b>	<b>-344</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Table 11: ACT Health Directorate: Revised Statement of Assets and Liabilities on behalf of the Territory (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Current Assets</b>					
Cash and Cash Equivalents	594	218	218	218	218
Receivables	7	38	38	38	38
<b>Total Current Assets</b>	<b>601</b>	<b>256</b>	<b>256</b>	<b>256</b>	<b>256</b>
<b>TOTAL ASSETS</b>	<b>601</b>	<b>256</b>	<b>256</b>	<b>256</b>	<b>256</b>
<b>Current Liabilities</b>					
Payables	602	245	245	245	245
<b>Total Current Liabilities</b>	<b>602</b>	<b>245</b>	<b>245</b>	<b>245</b>	<b>245</b>
<b>TOTAL LIABILITIES</b>	<b>602</b>	<b>245</b>	<b>245</b>	<b>245</b>	<b>245</b>
<b>NET ASSETS</b>	<b>-1</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>
<b>Equity</b>					
Accumulated Funds	-1	11	11	11	11
<b>TOTAL EQUITY</b>	<b>-1</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>

**Table 12: ACT Health Directorate: Revised Statement of Changes in Equity on behalf of the Territory (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Opening Equity</b>					
Opening Accumulated Funds	-1	355	11	11	11
<b>Balance at the Start of the Reporting Period</b>	<b>-1</b>	<b>355</b>	<b>11</b>	<b>11</b>	<b>11</b>
<b>Comprehensive Income</b>					
Operating Result	0	-344	0	0	0
<b>Total Comprehensive Result</b>	<b>0</b>	<b>-344</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	0	11	11	11	11
<b>Balance at the End of the Reporting Period</b>	<b>0</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>

**Table 13: ACT Health Directorate: Revised Statement of Cash Flows on behalf of the Territory (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Payment for Expenses on Behalf of the Territory	13,799	853	0	0	0
Taxes, Licences, Fees and Fines	1,617	1,617	1,657	1,698	1,741
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	86	86	0	0	0
<b>Total Receipts from Operating Activities</b>	<b>15,502</b>	<b>2,556</b>	<b>1,657</b>	<b>1,698</b>	<b>1,741</b>
<b>Payments</b>					
Grants and Purchased Services	13,799	1,197	0	0	0
Transfer of Territory Receipts to the ACT Government	1,617	1,617	1,657	1,698	1,741
Goods and Services Tax Paid to Suppliers	86	86	0	0	0
<b>Total Payments from Operating Activities</b>	<b>15,502</b>	<b>2,900</b>	<b>1,657</b>	<b>1,698</b>	<b>1,741</b>
<b>Net Cash Inflows/(Outflows) from Operating Activities</b>	<b>0</b>	<b>-344</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Cash and Cash Equivalents at the Beginning of the Reporting Period</b>	<b>594</b>	<b>562</b>	<b>218</b>	<b>218</b>	<b>218</b>
<b>Cash and Cash Equivalents at the End of the Reporting Period</b>	<b>594</b>	<b>218</b>	<b>218</b>	<b>218</b>	<b>218</b>

# ACT LOCAL HOSPITAL NETWORK

## Output Classes

**Table 1: Revised Output Classes – Total Cost and Controlled Recurrent Payments (CRP) (\$'000)**

	Total Cost 2023-24 Original Budget	Total Cost Variation	Total Cost 2023-24 Revised Budget	CRP 2023-24 Original Budget	CRP Variation	CRP 2023-24 Revised Budget
<b>Output Class 1:</b>						
<b>ACT Local Hospital Network</b>						
ACT Local Hospital Network	1,719,139	48,904	1,768,043	1,051,992	75,646	1,127,638
<b>Total</b>	<b>1,719,139</b>	<b>48,904</b>	<b>1,768,043</b>	<b>1,051,992</b>	<b>75,646</b>	<b>1,127,638</b>

## Accountability Indicators

There are no changes in accountability indicators resulting from the supplementary appropriation.

## Changes to Appropriation

**Table 2: Changes to appropriation – Controlled Recurrent Payments (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>1,051,992</b>	<b>1,080,966</b>	<b>1,084,512</b>	<b>1,085,740</b>
<b>2<sup>nd</sup> Appropriation</b>				
Better care for our community – Continuing the second Police, Ambulance and Clinician Early Response team	137	0	0	0
Better care for our community – Implementing the ACT Disability Health Strategy 2024-2033	75	194	0	0
Designing and implementing the Voluntary Assisted Dying (VAD) model	209	223	0	0
Improving Canberra’s health infrastructure – More capacity in the Critical Services Building	726	4,520	4,680	4,812
Increased insurance premiums	11,378	0	0	0
Investing in public health care – Expanded inpatient services at University of Canberra Hospital	12,204	0	0	0
Investing in public health care – Infectious disease prevention and response	8,300	0	0	0
Investing in public health care – Supporting public health services	37,842	0	0	0
Supporting our health workforce – Improving entitlements for health workers in the ACT public health	1,034	10,638	10,138	4,277
<u>Commonwealth Grants</u>				
Access to HIV treatment	110	110	110	110
Encouraging More Clinical Trials	150	0	0	0
Reducing Stillbirths	275	0	0	0
Specialist Dementia Care	120	0	0	0
<u>Transfers</u>				
Establishing the Eating Disorders Residential Treatment Centre from AHD to CHS	1,749	5,171	0	0
Expanding health centres across the city from CHS to AHD	-190	-25	0	0
Expanding the successful Health Justice Partnerships from CSD to CHS	160	164	0	0
Integrated Response to Hoarding and Squalor from CHS to ACTHD	-40	-81	-84	-86
Primary Care Pilot (including reprofiling)	1,045	355	0	0
Research Governance Transition from CHS to AHD	-97	-100	-103	-106
<b>Technical Adjustments</b>				
<u>Commonwealth Grants</u>				
Access to HIV treatment	165	165	165	165
Reducing Stillbirths	294	306	0	0
Insourcing Framework	0	-568	-670	0
Revised Economic Parameters	0	0	0	0
<b>2023-24 Revised Budget</b>	<b>1,127,638</b>	<b>1,102,038</b>	<b>1,098,748</b>	<b>1,094,912</b>

## Revised Changes to Financial Statements

The revised financial statements may, where relevant, include signed instruments under the FMA, the impact of capital works re-profiling, the flow-on effect of the 2022-23 financial statements and the impacts of the 2023-24 Budget Review and the *Appropriation Bill 2023-24 (No. 2)*.

### Financial Statements

**Table 3: ACT Local Hospital Network: Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	1,051,992	1,127,638	1,102,038	1,098,748	1,094,912
Sale of Goods and Services from Contracts with Customers	122,102	122,102	124,544	127,658	130,849
Grants and Contributions Revenue	545,045	518,303	580,473	618,204	658,387
<b>Total Income</b>	<b>1,719,139</b>	<b>1,768,043</b>	<b>1,807,055</b>	<b>1,844,610</b>	<b>1,884,148</b>
<b>Expenses</b>					
Grants and Purchased Services	1,710,093	1,758,997	1,797,421	1,834,350	1,873,221
Payments to ACT Government Agencies	9,046	9,046	9,634	10,260	10,927
<b>Total Expenses</b>	<b>1,719,139</b>	<b>1,768,043</b>	<b>1,807,055</b>	<b>1,844,610</b>	<b>1,884,148</b>
<b>Operating Result</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Comprehensive Result</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Table 4: ACT Local Hospital Network: Revised Balance Sheet (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Current Assets</b>					
Cash and Cash Equivalents	2,171	3,385	3,385	3,385	3,385
Receivables	55,430	21,372	21,372	21,372	21,372
<b>Total Current Assets</b>	<b>57,601</b>	<b>24,757</b>	<b>24,757</b>	<b>24,757</b>	<b>24,757</b>
<b>TOTAL ASSETS</b>	<b>57,601</b>	<b>24,757</b>	<b>24,757</b>	<b>24,757</b>	<b>24,757</b>
<b>Current Liabilities</b>					
Payables	45,408	2,017	2,017	2,017	2,017
<b>Total Current Liabilities</b>	<b>45,408</b>	<b>2,017</b>	<b>2,017</b>	<b>2,017</b>	<b>2,017</b>
<b>TOTAL LIABILITIES</b>	<b>45,408</b>	<b>2,017</b>	<b>2,017</b>	<b>2,017</b>	<b>2,017</b>
<b>NET ASSETS</b>	<b>12,193</b>	<b>22,740</b>	<b>22,740</b>	<b>22,740</b>	<b>22,740</b>
<b>Equity</b>					
Accumulated Funds	12,193	22,740	22,740	22,740	22,740
<b>TOTAL EQUITY</b>	<b>12,193</b>	<b>22,740</b>	<b>22,740</b>	<b>22,740</b>	<b>22,740</b>

**Table 5: ACT Local Hospital Network: Revised Statement of Changes in Equity (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Opening Equity</b>					
Opening Accumulated Funds	8,605	19,152	22,740	22,740	22,740
<b>Balance at the Start of the Reporting Period</b>	<b>8,605</b>	<b>19,152</b>	<b>22,740</b>	<b>22,740</b>	<b>22,740</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>					
Capital Injections	3,588	3,588	0	0	0
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>3,588</b>	<b>3,588</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	12,193	22,740	22,740	22,740	22,740
<b>Balance at the End of the Reporting Period</b>	<b>12,193</b>	<b>22,740</b>	<b>22,740</b>	<b>22,740</b>	<b>22,740</b>

**Table 6: ACT Local Hospital Network: Revised Statement of Cash Flows (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Controlled Recurrent Payments	1,051,992	1,127,638	1,102,038	1,098,748	1,094,912
Sale of Goods and Services from Contracts with Customers	122,102	122,102	124,544	127,658	130,849
Grants and Contributions Receipts	545,045	518,303	580,473	618,204	658,387
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	25,425	412	423	434	446
Other	122,102	122,102	124,544	127,658	130,849
<b>Total Receipts from Operating Activities</b>	<b>1,866,666</b>	<b>1,890,557</b>	<b>1,932,022</b>	<b>1,972,702</b>	<b>2,015,443</b>
<b>Payments</b>					
Grants and Purchased Services	1,722,727	1,771,631	1,807,055	1,844,610	1,884,148
Goods and Services Tax Paid to Suppliers	25,425	412	423	434	446
Other	122,102	122,102	124,544	127,658	130,849
<b>Total Payments from Operating Activities</b>	<b>1,870,254</b>	<b>1,894,145</b>	<b>1,932,022</b>	<b>1,972,702</b>	<b>2,015,443</b>
<b>Net Cash Inflows/(Outflows) from Operating Activities</b>	<b>-3,588</b>	<b>-3,588</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
<b>Receipts</b>					
Capital Injections	3,588	3,588	0	0	0
<b>Total Receipts from Financing Activities</b>	<b>3,588</b>	<b>3,588</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Cash Inflows/(Outflows) from Financing Activities</b>	<b>3,588</b>	<b>3,588</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Cash and Cash Equivalents at the Beginning of the Reporting Period</b>	<b>2,171</b>	<b>3,385</b>	<b>3,385</b>	<b>3,385</b>	<b>3,385</b>
<b>Cash and Cash Equivalents at the End of the Reporting Period</b>	<b>2,171</b>	<b>3,385</b>	<b>3,385</b>	<b>3,385</b>	<b>3,385</b>





# CANBERRA HEALTH SERVICES

## Output Classes

**Table 1: Revised Output Classes – Total Cost and Controlled Recurrent Payments (CRP) (\$'000)**

	Total Cost 2023-24 Original Budget	Total Cost Variation	Total Cost 2023-24 Revised Budget <sup>1</sup>	CRP 2023-24 Original Budget <sup>2</sup>	CRP Variation	CRP 2023-24 Revised Budget
<b>Output Class 1:</b>						
<b>Health and Community Care</b>						
Acute Services	1,117,329	247,197	1,364,526	0	0	0
Mental Health, Justice Health and Alcohol and Drug Services	220,259	49,118	269,377	0	0	0
Cancer Services	93,965	20,934	114,899	0	0	0
Subacute and Community Services	241,734	57,484	299,218	0	0	0
<b>Total</b>	<b>1,673,287</b>	<b>374,733</b>	<b>2,048,020</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Notes:**

1. Total Cost 2023-24 Revised Budget includes operational matters in relation to the North Canberra Hospital.
2. Funding is received from the Local Hospital Network Directorate as Grants and Contributions not as Controlled Recurrent Payments.

## Accountability Indicators

There are no changes in accountability indicators resulting from this supplementary appropriation.

## Changes to Appropriation

**Table 2: Changes to appropriation – Capital Injections, Controlled (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>77,682</b>	<b>51,387</b>	<b>26,295</b>	<b>9,974</b>
<b>2nd Appropriation</b>				
Transfer – North Canberra Hospital Asset Renewal Program	978	1,155	1,214	1,261
Transfer – North Canberra Hospital Critical Infrastructure: Phase 1	2,450	0	0	0
Transfer – North Canberra Hospital Critical Infrastructure: Phase 2	9,133	0	0	0
Transfer – Replacing and enhancing critical equipment at North Canberra Hospital: Phase 2	4,066	0	0	0
<b>Policy Decisions</b>				
Canberra Health Services Asset Renewal Program	0	3,542	3,696	3,890
<b>Technical Adjustments</b>				
Revised Funding Profile – Better Health Services – Upgrading and maintaining ACT Health assets	-500	500	0	0
Revised Funding Profile – Better healthcare for a growing community – ACT Health critical assets upgrades	-500	500	0	0
Revised Funding Profile – Expanding the Centenary Hospital for Women and Children	-1,000	1,000	0	0
Revised Funding Profile – Improving Canberra’s health infrastructure – Delivering new clinical equipment and building services at the Canberra Hospital	-500	500	0	0
Revised Funding Profile – Improving Canberra's health infrastructure – Cancer Research Centre	-1,500	1,500	0	0
Revised Funding Profile – Improving Canberra's health infrastructure – Upgrading ACT Pathology’s laboratory	-500	500	0	0
Transfer – Improving Canberra’s health infrastructure – Expanding health centres across the city	-845	-5,858	-6,890	-2,200
Variation – Secure Mental Health Unit	-84	0	0	0
<b>2023-24 Revised Budget</b>	<b>88,880</b>	<b>54,726</b>	<b>24,315</b>	<b>12,925</b>

## Revised 2023-24 Canberra Health Services Infrastructure Program

**Table 3: Revised 2023-24 Canberra Health Services Infrastructure Program (\$'000)**

Project	Total Project Value	2023-24	2024-25	2025-26	2026-27	Four Year Investment	Physical Completion Date
<b>CAPITAL WORKS PROGRAM</b>							
<b>New Works</b>							
Improving Canberra's health infrastructure – Delivering a new palliative care ward at the Canberra Hospital	<b>15,466</b>	642	5,413	6,291	3,120	<b>15,466</b>	May-26
Improving Canberra's health infrastructure – Expanding and upgrading endoscopy services	<b>8,537</b>	631	4,268	3,638	0	<b>8,537</b>	Mar-26
Improving Canberra's health infrastructure – Expanding health centres across the city	<b>139</b>	139	0	0	0	<b>139</b>	Aug-26
Investing in public health care – Boosting the workforce and operationalising the Critical Services Building	<b>2,215</b>	2,215	0	0	0	<b>2,215</b>	May-24
Supporting our health workforce – Safety system upgrades to our public health services	<b>3,478</b>	1,436	2,042	0	0	<b>3,478</b>	Oct-25
<b>Total New Works</b>	<b>29,835</b>	<b>5,063</b>	<b>11,723</b>	<b>9,929</b>	<b>3,120</b>	<b>29,835</b>	
<b>Asset Renewal Program<sup>2</sup></b>							
Canberra Health Services Asset Renewal Program	<b>Ongoing</b>	5,412	9,242	9,568	9,925	<b>34,147</b>	Ongoing
<b>Total Asset Renewal Program</b>	<b>Ongoing</b>	<b>5,412</b>	<b>9,242</b>	<b>9,568</b>	<b>9,925</b>	<b>34,147</b>	
<b>Works In Progress</b>							
Better care when you need it – Training our future health workforce	<b>1,700</b>	800	0	0	0	<b>800</b>	Jan-24
Better Health Services – Upgrading and maintaining ACT Health assets	<b>98,543</b>	1,048	500	0	0	<b>1,548</b>	Jun-25
Better healthcare for a growing community –	<b>21,083</b>	1,583	3,103	0	0	<b>4,686</b>	Jun-25

Project	Total Project Value	2023-24	2024-25	2025-26	2026-27	Four Year Investment	Physical Completion Date
ACT Health critical assets upgrades							
Better healthcare for a growing community – Delivering the Weston Creek Walk-in Centre	<b>5,045</b>	42	0	0	0	<b>42</b>	Completed <sup>1</sup>
Clinical Services and Inpatient Unit Design and Infrastructure Expansion	<b>26,186</b>	302	0	0	0	<b>302</b>	Completed <sup>1</sup>
Community, Health and Hospitals Program – Australian Capital Territory Initiatives	<b>13,500</b>	321	0	0	0	<b>321</b>	Completed <sup>1</sup>
Delivering the Inner North Walk-in Centre	<b>1,714</b>	119	0	0	0	<b>119</b>	Completed <sup>1</sup>
Expanding pharmacy services at The Canberra Hospital	<b>5,530</b>	1,689	500	0	0	<b>2,189</b>	Mar-24
Expanding the Centenary Hospital for Women and Children	<b>50,050</b>	7,439	3,126	0	0	<b>10,565</b>	Completed <sup>1</sup>
Imaging services at the Weston Creek Walk-in Centre	<b>5,670</b>	1,000	613	0	0	<b>1,613</b>	Completed <sup>1</sup>
Improved Infrastructure for Acute Aged Care and Cancer Inpatients	<b>18,910</b>	249	0	0	0	<b>249</b>	Completed <sup>1</sup>
Improving Canberra's health infrastructure – Delivering new clinical equipment and building services at the Canberra Hospital	<b>21,781</b>	5,151	10,288	2,000	0	<b>17,439</b>	Jun-26
Improving Canberra's health infrastructure – Canberra Hospital Expansion operational commissioning	<b>6,335</b>	2,450	2,240	0	0	<b>4,690</b>	Jun-25
Improving Canberra's health infrastructure – Replacing and enhancing critical equipment at the North Canberra Hospital	<b>10,490</b>	1,820	5,653	2,880	0	<b>10,353</b>	Jun-26
Improving Canberra's health infrastructure – Canberra Health Services warehouse and logistics facility	<b>1,267</b>	1,225	0	0	0	<b>1,225</b>	Mar-24
Improving Canberra's health infrastructure – Cancer Research Centre	<b>7,045</b>	1,100	5,100	0	0	<b>6,200</b>	Sep-24

<b>Project</b>	<b>Total Project Value</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>Four Year Investment</b>	<b>Physical Completion Date</b>
Improving Canberra's health infrastructure – New location for the Child and Adolescent Mental Health Service	<b>5,026</b>	3,624	1,000	0	0	<b>4,624</b>	Mar-24
Improving Canberra's health infrastructure – Upgrading ACT Pathology's laboratory	<b>3,391</b>	757	2,060	520	0	<b>3,337</b>	Jan-25
Investing in public health care – Digital Healthcare Record – transforming the way health care is provided	<b>8,500</b>	8,434	0	0	0	<b>8,434</b>	Mar-24
Investing in public health care – Embedding a positive safety culture in the ACT public health system	<b>500</b>	400	0	0	0	<b>400</b>	Jun-24
Investing in public health care – Implementation and integration of a modern rostering system	<b>2,442</b>	1,000	758	0	0	<b>1,758</b>	Dec-24
Investing in public health care – Expanding endoscopy services	<b>825</b>	208	0	0	0	<b>208</b>	Completed <sup>1</sup>
More mental health services at The Canberra Hospital	<b>2,520</b>	429	0	0	0	<b>429</b>	Completed <sup>1</sup>
More public medical imaging services for Canberra Hospital	<b>5,700</b>	3,141	0	0	0	<b>3,141</b>	Completed <sup>1</sup>
North Canberra Hospital Critical Infrastructure – Phase 1	<b>9,988</b>	2,450	0	0	0	<b>2,450</b>	Jun-24
North Canberra Hospital Critical Infrastructure – Phase 2	<b>19,816</b>	9,133	0	0	0	<b>9,133</b>	Jun-24
Replacing and enhancing critical equipment at the North Canberra Hospital – Phase 2	<b>4,638</b>	4,066	0	0	0	<b>4,066</b>	Jun-24
Sterilising Services – Relocation and upgrade	<b>5,852</b>	397	0	0	0	<b>397</b>	Completed <sup>1</sup>
The Canberra Hospital – Essential infrastructure and engineering works	<b>5,390</b>	58	0	0	0	<b>58</b>	Completed <sup>1</sup>
University of Canberra Public Hospital	<b>158,262</b>	198	0	0	0	<b>198</b>	Completed <sup>1</sup>
Upgrade and refurbishment of buildings at Canberra Hospital	<b>14,243</b>	519	0	0	0	<b>519</b>	Completed <sup>1</sup>

<b>Project</b>	<b>Total Project Value</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>Four Year Investment</b>	<b>Physical Completion Date</b>
Walk-in health centre – Coombs pilot	250	58	0	0	0	58	Completed <sup>1</sup>
<b>Total Works In Progress</b>	<b>542,192</b>	<b>61,210</b>	<b>34,941</b>	<b>5,400</b>	<b>0</b>	<b>101,551</b>	
<b>TOTAL INFRASTRUCTURE PROGRAM</b>	<b>572,027</b>	<b>71,685</b>	<b>55,906</b>	<b>24,897</b>	<b>13,045</b>	<b>165,533</b>	

**Notes:**

1. Completed projects that show funding into the forward years are physically complete, but they are not financially complete (including those that have entered into the defect liability period).
2. Previously known as the Better Infrastructure Fund (BIF).

## Revised Changes to Financial Statements

The revised financial statements may, where relevant, include signed instruments under the FMA, the impact of capital works re-profiling, the flow-on effect of the 2022-23 financial statements and the impacts of the 2023-24 Budget Review and the *Appropriation Bill 2023-24 (No. 2)*.

### **North Canberra Hospital Acquisition**

On 3 July 2023, the Calvary Public Hospital Bruce transitioned to Canberra Health Services (CHS) and was renamed the North Canberra Hospital. Operational matters, in relation to estimates for revenue, expense and related cash flows, are included in the CHS budgeted financial statements. Negotiations for just terms compensation in relation to this transition are still ongoing.

**Table 4: Canberra Health Services: Revised Operating Statement (\$'000)**

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>Income</b>					
Sale of Goods and Services from Contracts with Customers	104,582	119,717	122,907	125,524	129,521
Grants and Contributions	1,489,589	1,842,651	1,895,722	1,932,198	1,970,605
Other Income	10,467	11,888	11,707	11,819	11,961
<b>Total Income</b>	<b>1,604,638</b>	<b>1,974,256</b>	<b>2,030,336</b>	<b>2,069,541</b>	<b>2,112,087</b>
<b>Expenses</b>					
Employee Expenses	1,128,425	1,387,117	1,430,815	1,459,788	1,487,379
Supplies and Services	454,594	566,381	577,402	586,893	600,866
Depreciation	42,361	46,615	60,705	61,711	61,924
Purchased Services	35,479	35,479	31,975	32,615	33,267
Cost of Goods Sold	9,902	9,902	10,100	10,302	10,508
Other Expenses	2,526	2,526	2,577	2,629	2,682
<b>Total Expenses</b>	<b>1,673,287</b>	<b>2,048,020</b>	<b>2,113,574</b>	<b>2,153,938</b>	<b>2,196,626</b>
<b>Operating Result</b>	<b>-68,649</b>	<b>-73,764</b>	<b>-83,238</b>	<b>-84,397</b>	<b>-84,539</b>
<b>Total Comprehensive Result</b>	<b>-68,649</b>	<b>-73,764</b>	<b>-83,238</b>	<b>-84,397</b>	<b>-84,539</b>

**Table 5: Canberra Health Services: Revised Balance Sheet (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Current Assets</b>					
Cash	32,180	11,555	4,881	1,499	1,559
Receivables	33,631	42,344	43,352	40,279	34,194
Inventories	34,543	18,103	18,309	18,511	18,709
Other Assets	3,178	2,662	2,727	2,792	2,857
<b>Total Current Assets</b>	<b>103,532</b>	<b>74,664</b>	<b>69,269</b>	<b>63,081</b>	<b>57,319</b>
<b>Non-Current Assets</b>					
Property, Plant and Equipment	1,165,302	1,294,604	1,860,504	1,830,927	1,801,551
Capital Works In Progress	169,943	140,084	172,055	172,904	161,785
<b>Total Non-Current Assets</b>	<b>1,335,245</b>	<b>1,434,688</b>	<b>2,032,559</b>	<b>2,003,831</b>	<b>1,963,336</b>
<b>TOTAL ASSETS</b>	<b>1,438,777</b>	<b>1,509,352</b>	<b>2,101,828</b>	<b>2,066,912</b>	<b>2,020,655</b>
<b>Current Liabilities</b>					
Payables	63,923	69,405	71,283	73,161	75,039
Lease Liabilities	2,480	2,005	2,691	3,377	4,063
Employee Benefits	367,443	352,965	373,814	393,751	414,005
Other Liabilities	3,377	2,621	2,821	3,021	3,221
<b>Total Current Liabilities</b>	<b>437,223</b>	<b>426,996</b>	<b>450,609</b>	<b>473,310</b>	<b>496,328</b>
<b>Non-Current Liabilities</b>					
Lease Liabilities	2,058	2,253	2,618	2,983	3,348
Employee Benefits	20,154	19,267	21,463	23,563	25,537
Other Liabilities	1,986	2,121	2,121	2,121	2,121
<b>Total Non-Current Liabilities</b>	<b>24,198</b>	<b>23,641</b>	<b>26,202</b>	<b>28,667</b>	<b>31,006</b>
<b>TOTAL LIABILITIES</b>	<b>461,421</b>	<b>450,637</b>	<b>476,811</b>	<b>501,977</b>	<b>527,334</b>
<b>NET ASSETS</b>	<b>977,356</b>	<b>1,058,715</b>	<b>1,625,017</b>	<b>1,564,935</b>	<b>1,493,321</b>
<b>Equity</b>					
Accumulated Funds	911,820	891,954	1,458,256	1,398,174	1,326,560
Asset Revaluation Surplus	65,536	166,761	166,761	166,761	166,761
<b>TOTAL EQUITY</b>	<b>977,356</b>	<b>1,058,715</b>	<b>1,625,017</b>	<b>1,564,935</b>	<b>1,493,321</b>



**Table 6: Canberra Health Services: Revised Statement of Changes in Equity (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Opening Equity</b>					
Opening Accumulated Funds	902,787	876,838	891,954	1,458,256	1,398,174
Opening Asset Revaluation Surplus	65,536	166,761	166,761	166,761	166,761
<b>Balance at the Start of the Reporting Period</b>	<b>968,323</b>	<b>1,043,599</b>	<b>1,058,715</b>	<b>1,625,017</b>	<b>1,564,935</b>
<b>Comprehensive Result</b>					
Operating Result	-68,649	-73,764	-83,238	-84,397	-84,539
<b>Total Comprehensive Result</b>	<b>-68,649</b>	<b>-73,764</b>	<b>-83,238</b>	<b>-84,397</b>	<b>-84,539</b>
<b>Total Movement in Reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>					
Capital Injections	77,682	88,880	54,726	24,315	12,925
Net Assets Transferred from Other Agencies	0	0	594,814	0	0
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>77,682</b>	<b>88,880</b>	<b>649,540</b>	<b>24,315</b>	<b>12,925</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	911,820	891,954	1,458,256	1,398,174	1,326,560
Closing Asset Revaluation Surplus	65,536	166,761	166,761	166,761	166,761
<b>Balance at the End of the Reporting Period</b>	<b>977,356</b>	<b>1,058,715</b>	<b>1,625,017</b>	<b>1,564,935</b>	<b>1,493,321</b>

**Table 7: Canberra Health Services: Revised Statement of Cash Flows (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Sale of Goods and Services from Contracts with Customers	104,582	119,717	122,908	129,559	136,521
Grants and Contributions Receipts	1,417,241	1,755,449	1,804,747	1,841,371	1,880,082
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	42,950	50,627	50,751	50,567	50,564
Goods and Services Tax Collected from Customers	4,283	4,283	4,283	4,283	4,283
Other	10,767	12,138	12,012	12,148	12,319
<b>Total Receipts from Operating Activities</b>	<b>1,579,823</b>	<b>1,942,214</b>	<b>1,994,701</b>	<b>2,037,928</b>	<b>2,083,769</b>
<b>Payments</b>					
Employee Payments	1,136,909	1,394,427	1,424,167	1,454,513	1,482,484
Supplies and Services	374,655	471,507	479,950	488,977	502,621
Purchased Services	35,479	35,479	31,975	32,615	33,267
Goods and Services Tax Paid to Suppliers Related to Cost of Goods Sold	39,297	46,974	46,766	46,484	46,408
	9,902	9,902	10,100	10,302	10,508
<b>Total Payments from Operating Activities</b>	<b>1,596,242</b>	<b>1,958,289</b>	<b>1,992,958</b>	<b>2,032,891</b>	<b>2,075,288</b>
<b>Net Cash (Outflows)/Inflows from Operating Activities</b>	<b>-16,419</b>	<b>-16,075</b>	<b>1,743</b>	<b>5,037</b>	<b>8,481</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
<b>Receipts</b>					
<b>Total Receipts from Investing Activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments</b>					
Purchase of Property, Plant and Equipment	12,448	12,448	8,333	8,333	8,333
Purchase of Capital Works	56,285	67,483	54,726	24,315	12,925
<b>Total Payments from Investing Activities</b>	<b>68,733</b>	<b>79,931</b>	<b>63,059</b>	<b>32,648</b>	<b>21,258</b>
<b>Net Cash (Outflows) from Investing Activities</b>	<b>-68,733</b>	<b>-79,931</b>	<b>-63,059</b>	<b>-32,648</b>	<b>-21,258</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
<b>Receipts</b>					
Capital Injections	77,682	88,880	54,726	24,315	12,925
<b>Total Receipts from Financing Activities</b>	<b>77,682</b>	<b>88,880</b>	<b>54,726</b>	<b>24,315</b>	<b>12,925</b>
<b>Payments</b>					
Repayment of Lease Liabilities – Principal	82	82	84	86	88
<b>Total Payments from Financing Activities</b>	<b>82</b>	<b>82</b>	<b>84</b>	<b>86</b>	<b>88</b>
<b>Net Cash Inflows from Financing Activities</b>	<b>77,600</b>	<b>88,798</b>	<b>54,642</b>	<b>24,229</b>	<b>12,837</b>
<b>Net (Decrease)/Increase in Cash</b>	<b>-7,552</b>	<b>-7,208</b>	<b>-6,674</b>	<b>-3,382</b>	<b>60</b>

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>Cash at the Beginning of the Reporting Period</b>	<b>39,732</b>	<b>18,763</b>	<b>11,555</b>	<b>4,881</b>	<b>1,499</b>
<b>Cash at the End of the Reporting Period</b>	<b>32,180</b>	<b>11,555</b>	<b>4,881</b>	<b>1,499</b>	<b>1,559</b>



# CANBERRA INSTITUTE OF TECHNOLOGY

## Output Classes

**Table 1: Revised Output Classes – Total Cost and Controlled Recurrent Payments (CRP) (\$'000)**

	<b>Total Cost 2023-24 Original Budget</b>	<b>Total Cost Variation</b>	<b>Total Cost 2023-24 Revised Budget</b>	<b>CRP 2023-24 Original Budget</b>	<b>CRP Variation</b>	<b>CRP 2023-24 Revised Budget</b>
<b>Output Class 1:</b>						
Canberra Institute of Technology	146,302	1,887	148,189	75,613	1,796	77,409
<b>Total</b>	<b>146,302</b>	<b>1,887</b>	<b>148,189</b>	<b>75,613</b>	<b>1,796</b>	<b>77,409</b>

## Accountability Indicators

There are no changes in accountability indicators resulting from the supplementary appropriation.

## Changes to Appropriation

**Table 2: Changes to appropriation – Controlled Recurrent Payments (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>75,613</b>	<b>78,772</b>	<b>81,747</b>	<b>82,815</b>
<b>2nd Appropriation</b>				
Commonwealth Grants – National Skills and Workforce Development SPP	1,551	0	0	0
Skilled to Succeed – Supporting the Renewables and Sustainability and Building and Construction Action Plans	250	250	0	0
<b>2023-24 Technical Adjustments</b>				
Revised Superannuation Parameters	0	721	1,001	1,200
Transforming the Canberra Museum and Gallery and Developing Canberra Theatre Centre technicians – CIT's share of Admin on-costs transfer to CMTEDD	-5	-5	0	0
<b>2023-24 Revised Budget</b>	<b>77,409</b>	<b>79,738</b>	<b>82,748</b>	<b>84,015</b>

**Table 3: Changes to appropriation – Capital Injections, Controlled (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>17,394</b>	<b>2,994</b>	<b>2,753</b>	<b>4,556</b>
<b>2nd Appropriation</b>				
CIT Campus Woden - Funding for Entry into design and construct contract	229	0	0	0
CIT Woden Campus Project – Audio-Visual, Furniture, Fixtures and Equipment & ICT Equipment	912	0	0	0
<b>FMA Section 16B Rollovers from 2022-23</b>				
CIT Asset Renewal Program	1,355	0	0	0
<b>2023-24 Policy Decisions</b>				
CIT Asset Renewal Program	0	1,179	1,546	569
<b>2023-24 Technical Adjustments</b>				
Upgrading the Canberra Institute of Technology's ICT Infrastructure – Transfer to CMTEDD	-209	0	0	0
<b>2023-24 Revised Budget</b>	<b>19,681</b>	<b>4,173</b>	<b>4,299</b>	<b>5,125</b>

## Revised Changes to the Summary of Canberra Institute of Technology 2023-24 Infrastructure Program

**Table 4: Revised 2023-24 Canberra Institute of Technology Infrastructure Program (\$'000)**

Project	Total Project Value	2023-24	2024-25	2025-26	2026-27	Four Year Investment	Physical Completion Date
<b>CAPITAL WORKS PROGRAM</b>							
<b>New Works</b>							
CIT Woden Campus Project – Audio-Visual, Furniture, Fixtures & ICT Equipment	<b>912</b>	912	0	0	0	<b>912</b>	Jun-24
<b>Works In Progress</b>							
CIT Baseline Property, Plant and Equipment	<b>Ongoing</b>	1,257	0	564	1,257	<b>3,078</b>	Ongoing
CIT Campus Woden - funding for Entry into design and construct contract	<b>2,349</b>	1,012	554	0	0	<b>1,566</b>	Jun-25
Modernising the Canberra Institute of Technology's facilities and improving accessibility	<b>1,950</b>	1,950	0	0	0	<b>1,950</b>	Jun-24
Upgrading the Canberra Institute of Technology's ICT infrastructure	<b>6,457</b>	6,457	0	0	0	<b>6,457</b>	Jun-24
CIT Asset Renewal Program	<b>Ongoing</b>	6,149	3,620	3,736	3,869	<b>17,374</b>	Ongoing
<b>Total Works In Progress</b>		<b>17,737</b>	<b>4,174</b>	<b>4,300</b>	<b>5,126</b>	<b>31,337</b>	

## Revised Changes to Financial Statements

The revised financial statements may, where relevant, include signed instruments under the FMA, the impact of capital works re-profiling, the flow-on effect of the 2022-23 financial statements and the impacts of the 2023-24 Budget Review and the *Appropriation Bill 2023-24 (No. 2)*.

### Financial Statements – Controlled (GGS)

**Table 5: Canberra Institute of Technology: Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	75,613	77,409	79,738	82,748	84,015
Sale of Goods and Services from Contracts with Customers	32,717	32,717	35,490	38,059	40,619
Grants and Contributions Revenue	11,283	11,497	11,597	11,908	12,229
Interest Revenue	95	95	99	103	287
Dividend Revenue	500	500	500	500	500
Other Income	2,727	2,727	2,791	2,861	2,775
<b>Total Income</b>	<b>122,935</b>	<b>124,945</b>	<b>130,215</b>	<b>136,179</b>	<b>140,425</b>
<b>Expenses</b>					
Employee Expenses	86,883	86,969	91,062	94,338	96,764
Supplies and Services	40,282	42,083	38,523	40,327	42,613
Depreciation and Amortisation	18,720	18,720	16,158	15,452	16,696
Other Expenses	417	417	422	427	433
<b>Total Expenses</b>	<b>146,302</b>	<b>148,189</b>	<b>146,165</b>	<b>150,544</b>	<b>156,506</b>
<b>Operating Result</b>	<b>-23,367</b>	<b>-23,244</b>	<b>-15,950</b>	<b>-14,365</b>	<b>-16,081</b>
<b>Total Comprehensive Result</b>	<b>-23,367</b>	<b>-23,244</b>	<b>-15,950</b>	<b>-14,365</b>	<b>-16,081</b>



**Table 6: Canberra Institute of Technology: Revised Balance Sheet (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Current Assets</b>					
Cash and Cash Equivalents	3,588	7,201	8,003	9,534	10,695
Receivables	3,919	5,893	5,918	5,943	5,968
Assets Held for Sale	0	5,572	5,572	5,572	5,572
Other Assets	1,452	831	831	831	831
<b>Total Current Assets</b>	<b>8,959</b>	<b>19,497</b>	<b>20,324</b>	<b>21,880</b>	<b>23,066</b>
<b>Non-Current Assets</b>					
Investment - Joint Venture	20	20	20	20	20
Property, Plant and Equipment	190,484	189,345	436,791	427,813	416,334
Intangible Assets	314	148	148	148	148
Capital Works in Progress	13,205	18,043	15,717	14,071	14,508
<b>Total Non-Current Assets</b>	<b>204,023</b>	<b>207,556</b>	<b>452,676</b>	<b>442,052</b>	<b>431,010</b>
<b>TOTAL ASSETS</b>	<b>212,982</b>	<b>227,053</b>	<b>473,000</b>	<b>463,932</b>	<b>454,076</b>
<b>Current Liabilities</b>					
Payables	1,002	4,471	4,506	4,541	4,576
Lease Liabilities	706	917	917	917	917
Employee Benefits	25,734	23,885	25,164	26,069	26,981
Other Liabilities	8,116	10,439	10,493	10,547	10,601
<b>Total Current Liabilities</b>	<b>35,558</b>	<b>39,712</b>	<b>41,080</b>	<b>42,074</b>	<b>43,075</b>
<b>Non-Current Liabilities</b>					
Borrowings	380	380	210	40	0
Lease Liabilities	2,873	1,748	1,748	1,748	1,748
Employee Benefits	1,354	1,450	1,629	1,803	1,942
<b>Total Non-Current Liabilities</b>	<b>4,607</b>	<b>3,578</b>	<b>3,587</b>	<b>3,591</b>	<b>3,690</b>
<b>TOTAL LIABILITIES</b>	<b>40,165</b>	<b>43,290</b>	<b>44,667</b>	<b>45,665</b>	<b>46,765</b>
<b>NET ASSETS</b>	<b>172,817</b>	<b>183,763</b>	<b>428,333</b>	<b>418,267</b>	<b>407,311</b>
<b>Equity</b>					
Accumulated Funds	66,438	77,384	321,954	311,888	300,932
Asset Revaluation Surplus	106,379	106,379	106,379	106,379	106,379
<b>TOTAL EQUITY</b>	<b>172,817</b>	<b>183,763</b>	<b>428,333</b>	<b>418,267</b>	<b>407,311</b>

**Table 7: Canberra Institute of Technology: Revised Statement of Changes in Equity (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Opening Equity</b>					
Opening Accumulated Funds	72,411	80,947	77,384	321,954	311,888
Opening Asset Revaluation Surplus	106,379	106,379	106,379	106,379	106,379
<b>Balance at the Start of the Reporting Period</b>	<b>178,790</b>	<b>187,326</b>	<b>183,763</b>	<b>428,333</b>	<b>418,267</b>
<b>Comprehensive Income</b>					
Operating Result	-23,367	-23,244	-15,950	-14,365	-16,081
<b>Total Comprehensive Result</b>	<b>-23,367</b>	<b>-23,244</b>	<b>-15,950</b>	<b>-14,365</b>	<b>-16,081</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>					
Capital Injections	17,394	19,681	4,173	4,299	5,125
Net Assets Transferred in/(out) from Other Agencies	0	0	256,347	0	0
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>17,394</b>	<b>19,681</b>	<b>260,520</b>	<b>4,299</b>	<b>5,125</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	66,438	77,384	321,954	311,888	300,932
Closing Asset Revaluation Surplus	106,379	106,379	106,379	106,379	106,379
<b>Balance at the End of the Reporting Period</b>	<b>172,817</b>	<b>183,763</b>	<b>428,333</b>	<b>418,267</b>	<b>407,311</b>

**Table 8: Canberra Institute of Technology: Revised Statement of Cash Flows (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Controlled Recurrent Payments	75,613	77,409	79,738	82,748	84,015
Sale of Goods and Services from Contracts with Customers	32,562	32,562	35,335	37,904	40,464
Interest Receipts	95	95	99	103	287
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	3,030	3,030	3,030	3,030	3,030
Goods and Services Tax Collected from Customers	1,273	1,273	1,273	1,273	1,273
Dividends	500	500	500	500	500
Other	2,923	2,923	2,988	3,059	2,975
<b>Total Receipts from Operating Activities</b>	<b>115,996</b>	<b>117,792</b>	<b>122,963</b>	<b>128,617</b>	<b>132,544</b>
<b>Payments</b>					
Employee Payments	87,524	87,524	89,604	93,259	95,713
Supplies and Services	28,853	30,649	26,781	28,275	30,242
Goods and Services Tax Paid to the Australian Taxation Office	1,273	1,273	1,273	1,273	1,273
Goods and Services Tax Paid to Suppliers	3,030	3,030	3,030	3,030	3,030
Other	569	569	574	579	585
<b>Total Payments from Operating Activities</b>	<b>121,249</b>	<b>123,045</b>	<b>121,262</b>	<b>126,416</b>	<b>130,843</b>
<b>Net Cash Inflows/(Outflows) from Operating Activities</b>	<b>-5,253</b>	<b>-5,253</b>	<b>1,701</b>	<b>2,201</b>	<b>1,701</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
<b>Receipts</b>					
Proceeds from of Investments	2,000	2,000	0	0	0
<b>Total Receipts from Investing Activities</b>	<b>2,000</b>	<b>2,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments</b>					
Purchase of Property, Plant and Equipment	3,730	3,730	2,230	1,730	2,473
Purchase of Capital Works	12,010	14,297	2,672	3,069	3,152
<b>Total Payments from Investing Activities</b>	<b>15,740</b>	<b>18,027</b>	<b>4,902</b>	<b>4,799</b>	<b>5,625</b>
<b>Net Cash Outflows from Investing Activities</b>	<b>-13,740</b>	<b>-16,027</b>	<b>-4,902</b>	<b>-4,799</b>	<b>-5,625</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Capital Injections	17,394	19,681	4,173	4,299	5,125
<b>Total Receipts from Financing Activities</b>	<b>17,394</b>	<b>19,681</b>	<b>4,173</b>	<b>4,299</b>	<b>5,125</b>
<b>Payments</b>					
Repayment of Borrowings	170	170	170	170	40
<b>Total Payments from Financing Activities</b>	<b>170</b>	<b>170</b>	<b>170</b>	<b>170</b>	<b>40</b>
<b>Net Cash Inflows from Financing Activities</b>	<b>17,224</b>	<b>19,511</b>	<b>4,003</b>	<b>4,129</b>	<b>5,085</b>

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
Net Increase/(Decrease) in Cash and Cash Equivalents	-1,769	-1,769	802	1,531	1,161
Cash and Cash Equivalents at the Beginning of the Reporting Period	5,357	8,970	7,201	8,003	9,534
Cash and Cash Equivalents at the End of the Reporting Period	3,588	7,201	8,003	9,534	10,695

# CHIEF MINISTER, TREASURY AND ECONOMIC DEVELOPMENT DIRECTORATE

## Output Classes

Table 1: Revised Output Classes – Total Cost and Controlled Recurrent Payments (CRP) (\$'000)

	Total Cost 2023-24 Original Budget	Total Cost Variation	Total Cost 2023-24 Revised Budget	CRP 2023-24 Original Budget	CRP Variation	CRP 2023-24 Revised Budget
<b>Output Class 1:</b>						
<b>Government Strategy</b>						
Government Policy and Reform	61,489	1,360	62,849	28,196	1,580	29,776
Coordinated Communications and Community Engagement	13,171	569	13,740	11,997	696	12,693
International	3,704	1	3,705	3,464	-7	3,457
<b>Total</b>	<b>78,364</b>	<b>1,930</b>	<b>80,294</b>	<b>43,657</b>	<b>2,269</b>	<b>45,926</b>
<b>Output Class 2:</b>						
<b>Access Canberra</b>						
Access Canberra	135,998	565	136,563	102,884	2,414	105,298
<b>Total</b>	<b>135,998</b>	<b>565</b>	<b>136,563</b>	<b>102,884</b>	<b>2,414</b>	<b>105,298</b>
<b>Output Class 3:</b>						
<b>Economic Development</b>						
Economic Development	182,258	18,162	200,420	147,717	18,714	166,431
<b>Total</b>	<b>182,258</b>	<b>18,162</b>	<b>200,420</b>	<b>147,717</b>	<b>18,714</b>	<b>166,431</b>
<b>Output Class 4:</b>						
<b>Financial and Economic Management</b>						
Economic Management	28,917	2,928	31,845	27,425	3,050	30,475
Financial Management	46,509	-1,957	44,552	36,301	619	36,920
<b>Total</b>	<b>75,426</b>	<b>971</b>	<b>76,397</b>	<b>63,726</b>	<b>3,669</b>	<b>67,395</b>
<b>Output Class 5:</b>						
<b>Revenue Management</b>						
Revenue Management	38,029	-458	37,571	27,771	-84	27,687
<b>Total</b>	<b>38,029</b>	<b>-458</b>	<b>37,571</b>	<b>27,771</b>	<b>-84</b>	<b>27,687</b>
<b>Output Class 6:</b>						
<b>Procurement</b>						
Procurement	12,107	-215	11,892	7,317	-41	7,276
<b>Total</b>	<b>12,107</b>	<b>-215</b>	<b>11,892</b>	<b>7,317</b>	<b>-41</b>	<b>7,276</b>

	<b>Total Cost 2023-24 Original Budget</b>	<b>Total Cost Variation</b>	<b>Total Cost 2023-24 Revised Budget</b>	<b>CRP 2023-24 Original Budget</b>	<b>CRP Variation</b>	<b>CRP 2023-24 Revised Budget</b>
<b>Output Class 7:</b>						
<b>Property Services</b>						
Property Services	193,321	-110,978	82,343	23,404	-12,464	10,940
<b>Total</b>	<b>193,321</b>	<b>-110,978</b>	<b>82,343</b>	<b>23,404</b>	<b>-12,464</b>	<b>10,940</b>
<b>Output Class 8:</b>						
<b>Digital, Data and Technology Solution Delivery</b>						
Digital, Strategy and Solution Delivery	251,714	3,047	254,761	164,097	4,023	168,120
<b>Total</b>	<b>251,714</b>	<b>3,047</b>	<b>254,761</b>	<b>164,097</b>	<b>4,023</b>	<b>168,120</b>
<b>Output Class 9:</b>						
<b>Workforce Strategy</b>						
Capability and	40,180	1,240	41,420	27,626	4,490	32,116
Injury Management and Industrial Relation Policy	18,505	-110	18,395	15,914	80	15,994
Public Sector	24,138	-6	24,132	21,446	347	21,793
<b>Total</b>	<b>82,823</b>	<b>1,124</b>	<b>83,947</b>	<b>64,986</b>	<b>4,917</b>	<b>69,903</b>

## Accountability Indicators

### Output Class 7: Property Services

#### Output 7.1: Property Services

**Table 2: Accountability Indicators Output 7.1**

	<b>2023-24 Published Targets</b>	<b>2023-24 Revised Targets<sup>2</sup></b>
1. Percentage of customers satisfied with management of aquatic centres <sup>1</sup>	93%	n/a <sup>3</sup>
2. Vacancy rate for properties designated for use by non-government tenants <sup>1</sup>	3.5%	3.5%
3. Percentage of planned ACTPG capital upgrade projects completed by expenditure <sup>1</sup>	85%	85%

**Notes:**

1. On 12 December 2023, as a result of changes through Administrative Arrangements, ACT Property Group functions were transferred from the Chief Minister, Treasury and Economic Development Directorate to Major Projects Canberra. There are three accountability indicators associated with the function which transferred. These are:
  - a. Percentage of customers satisfied with management of aquatic centres.
  - b. Vacancy rate for properties designated for use by non-government tenants.
  - c. Percentage of planned ACTPG capital upgrade projects completed by expenditure.Chief Minister, Treasury and Economic Development Directorate will report on the relevant indicators for the period of 1 July 2023 to 11 December 2023 and Major Projects Canberra from 12 December 2023 onwards. These dates reflect the date the transfer of responsibility took effect.
2. The Revised Targets will be published in the 2023-24 Supplementary Appropriation documentation by Major Projects Canberra and will be identical to the previously published targets of the Chief Minister, Treasury, and Economic Development Directorate.
3. This target is a full year target and will be fully reflected in the Major Projects Canberra reporting.

## Changes to Appropriation

**Table 3: Changes to appropriation – Controlled Recurrent Payments (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>645,559</b>	<b>555,174</b>	<b>560,754</b>	<b>570,389</b>
<b>2nd Appropriation</b>				
Better care for our community – Continuing delivery of the Digital Health Strategy	500	500	0	0
Better community infrastructure – Designing major new precincts	1,900	0	0	0
Better community infrastructure – Stromlo Forest Park maintenance	232	130	128	125
Boosting business and the economy – Strengthening Canberra's tourism and events industry	225	0	0	0
Boosting business and the economy – Supporting the night-time economy	83	0	0	0
Board of Inquiry	314	0	0	0
Delivering major events	130	120	0	0
Driver licence medical assessments	146	365	467	385
Enhanced community engagement capacity	725	0	0	0
Government Budget Management System	100	200	200	0
ICT Finance and Human Resources fixed cost contribution	5,392	4,640	4,023	3,845
Increasing housing access, choice and affordability – MyHome Supporting vulnerable Canberrans	583	171	177	0
Increasing housing access, choice and affordability – Supporting the new Territory Plan	307	633	655	666
Independent review of the governance of the ACT's new Planning system	231	0	0	0
Investing in public services – Access Canberra	1,521	0	0	0
Investing in public services – Continuing to implement the Secure Employment Framework	903	1,863	963	0
Investing in public services – Managing the 2024 Election Commitment Costing process	245	505	0	0
Licensing system for professional engineers	140	227	235	238
Modernising our traffic and parking systems	778	690	0	0
National Skills and Workforce Development	665	0	0	0
Oracle license and support	1,760	1,817	1,883	1,944
Other policy decisions	2,442	0	2,137	0
Property developer licensing and regulation system	117	0	0	0
Protecting Canberra's unique environment – Continuing the replacement of non-potable water pipeline to Uriarra Village	441	0	0	0
Supporting the Australian Olympic and Paralympic Teams – Paris 2024	300	0	0	0
<b>FMA Section 16B Rollovers from 2022-23</b>				
ACT Government office accommodation consolidation	222	0	0	0
Better community infrastructure:				
- Continuing operations at Canberra Olympic Pool	435	0	0	0
- Refurbishing community and government buildings	150	0	0	0



	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
	<b>Revised</b>	<b>Estimate</b>	<b>Estimate</b>	<b>Estimate</b>
	<b>Budget</b>			
- Strategic infrastructure planning	-88	0	0	0
Boosting business and the economy – Knowledge Capital – Future Jobs Fund	670	0	0	0
Boosting Canberrans’ Skills – More support for vocational education and training and apprenticeships	701	0	0	0
COVID-19 Business support – Supporting Canberra’s tourism sector	70	0	0	0
Expansion of ACT Public Service Graduate Program	340	0	0	0
Feasibility and design studies for community infrastructure and upgrades	73	0	0	0
Improving and upgrading government accommodation	338	0	0	0
Investing in public services – Strategic policy development	170	0	0	0
More and better jobs – Improving infrastructure planning and delivery	46	0	0	0
More jobs for our growing city – Key industry sector development	505	0	0	0
Strengthening our tourism industry	250	0	0	0
<b>Policy Decisions</b>				
ANU Joint Research Project – Wellbeing and areas of shared strategic interest	0	300	300	300
Offset – Continued support for the Hoarding Advocacy Support Service	-40	-81	-84	-86
Offset – Boosting business and the economy – Supporting mental health in the workplace	-220	-226	-231	0
Other policy decisions	-427	-609	1,036	0
<b>Technical Adjustments</b>				
Administrative Arrangement Orders – Transfer of ACT Property Group to Major Projects Canberra	-13,089	-12,063	-12,514	-12,474
Commonwealth Grants:				
- 12-Month Skills Agreement (Fee-free TAFE)	5,285	0	2,214	2,225
- Community Solar Banks Program	900	900	0	0
-National Agreement for Skills and Workforce Development	8,113	17,082	15,182	14,683
More support for Aboriginal and Torres Strait Islander businesses	0	0	246	252
Reduction in transfer expenses	0	-9,679	-9,799	-9,817
Revised Indexation Parameters	-1,167	-1,201	-1,094	-933
Revised Superannuation Parameters	0	724	1,072	1,087
<b>2023-24 Revised Budget</b>	<b>668,976</b>	<b>562,182</b>	<b>567,950</b>	<b>572,829</b>

**Table 4: Changes to appropriation – Expenses on Behalf of the Territory (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>120,019</b>	<b>94,357</b>	<b>92,603</b>	<b>93,587</b>
<b>FMA Section 16B Rollovers from 2022-23</b>				
Commonwealth Grant – HomeBuilder	3,040	0	0	0
<b>2023-24 Revised Budget</b>	<b>123,059</b>	<b>94,357</b>	<b>92,603</b>	<b>93,587</b>

**Table 5: Changes to appropriation – Capital Injections, Controlled (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>200,153</b>	<b>117,088</b>	<b>173,053</b>	<b>11,968</b>
<b>2nd Appropriation</b>				
Better community infrastructure – A new Fitzroy Pavilion for community events	3,645	769	0	0
Driver licence medical assessments	20	1,882	154	0
Licensing system for professional engineers	1,810	1,331	0	0
<b>FMA Section 16B Rollovers from 2022-23</b>				
ACT Government office accommodation consolidation	696	0	0	0
Arts and culture - Gorman House Arts Centre Centenary upgrade	118	0	0	0
Backing our Arts and Entertainment:				
- Recognising significant women through public art	30	0	0	0
- Upgrades to Tuggeranong Arts Centre Theatre	189	0	0	0
Better community infrastructure:				
- Continuing operations at Canberra Olympic Pool	691	0	0	0
- Refurbishing Canberra's public pools	454	0	0	0
- Refurbishing community and government buildings	644	0	0	0
- Phillip District Enclosed Oval upgrade	25	0	0	0
Better digital services - Continuing to make government services more accessible online	7	0	0	0
Better venues for major events	655	0	0	0
Better venues for major events - Extension	740	0	0	0
Better digital services – E-invoicing for ACT Government	309	0	0	0
Big Canberra Battery - Stream 2	32	0	0	0
Climate action:				
- Big Canberra Battery - Stream 1	-400	0	0	0
- Moving more government facilities off gas	72	0	0	0
Commonwealth Grant – Local roads and community infrastructure	3,052	0	0	0
Digitising Government services	138	0	0	0
Exhibition Park redevelopment and expansion – Capital component	104	0	0	0
Government Budget Management System	294	0	0	0
Gungahlin District Tennis Centre – Design	225	0	0	0

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
Implementing the professional engineers registration scheme	26	0	0	0
Improvements to the Canberra Museum and Gallery and the North Building	300	0	0	0
Improving and upgrading government accommodation	120	0	0	0
Investing in public services:				
- Improving ACT Public Service flexibility	-13	0	0	0
- ICT support of ACT Revenue Office Systems	1,082	0	0	0
Meeting future ACT government accommodation needs	114	0	0	0
More and better jobs:				
- Data analytics for smarter policy	112	0	0	0
- Expanding Belconnen Arts Centre	76	0	0	0
More energy efficient government accommodation	68	0	0	0
More services for our suburbs – Upgrading the Old Kingston Bus Depot	160	0	0	0
Permanent Home for Dragon Boating in the ACT	251	0	0	0
Planning for a permanent home for Dragon Boating	71	0	0	0
Remediating lead dust at the former transport depot in Kingston	222	0	0	0
Stromlo Forest Park – Improved parking	146	0	0	0
Supporting smarter working in the new ACT government office projects	78	0	0	0
Sustainable Household Scheme	-676			
Upgrading local community centres	164	0	0	0
Upgrading local arts facilities	388	0	0	0
Upgrading Canberra venues	862	0	0	0
<b>Policy Decisions</b>				
Asset Renewal Program – increased allocation	0	2,838	2,996	3,204
<b>Technical Adjustments</b>				
Revised Funding Profile:				
- Permanent Home for Dragon Boating in the ACT	484	-484	0	0
- Stromlo Forest Park - Improved parking	859	-859	0	0
- Upgrading Canberra Venues	-1,284	1,284	0	0
Administrative Arrangement Orders – Transfer of ACT Property Group to Major Projects Canberra:				
- ACT Government office accommodation consolidation	-696	0	0	0
- Asset Renewal Program	-4,572	0	0	0
- Better community infrastructure - Continuing operations at Canberra Olympic Pool	-691	0	0	0
- Better community infrastructure - Gungahlin Community Centre - design and construction	-269	0	0	0
- Better Community Infrastructure - Public Building Upgrades	-9,982	-9,009	-7,047	-459
- Better community infrastructure - Refurbishing Canberra's public pools	-1,719	-1,354	0	0
- Better community infrastructure - Refurbishing community and Government buildings	-3,199	-2,836	0	0
- Better community infrastructure - Upgrades at public pools	-2,365	-365	0	0

	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
- Better Services – Weston Creek and Stromlo Swimming pool and leisure centre	-167	0	0	0
- Climate action – Moving more government facilities off gas	-2,175	-3,404	-910	0
- Commonwealth Grant - Local roads and community infrastructure	-2,072	0	0	0
- Meeting future ACT government accommodation needs	-115	0	0	0
- More energy efficient Government accommodation	-12,777	-1,409	0	0
- Office Accommodation	-500	-500	-500	-500
- Supporting smarter working in the new ACT Government office projects	-102	0	0	0
- Upgrading local community centres	-209	0	0	0
Variations – Government Budget Management System	-500	0	0	0
Variations – Upgrading Canberra Venues	-1,716	-38	0	0
<b>2023-24 Revised Budget</b>	<b>173,487</b>	<b>104,934</b>	<b>167,746</b>	<b>14,213</b>

## Revised 2023-24 Chief Minister, Treasury and Economic Development Infrastructure Program

**Table 6: Revised 2023-24 Chief Minister, Treasury and Economic Development Directorate Infrastructure Program (\$'000)**

Project	Total Project Value <sup>1</sup>	2023-24	2024-25	2025-26	2026-27	Four year investment	Physical completion date
<b>Capital Works Program</b>							
<b>New works</b>							
Better community infrastructure – A new Fitzroy Pavilion for community events	<b>4,590</b>	3,645	769	0	0	<b>4,414</b>	Jun-25
Driver licence medical assessments	<b>2,056</b>	20	1,882	154	0	<b>2,056</b>	Jun-26
Licensing system for professional engineers	<b>3,141</b>	1,810	1,331	0	0	<b>3,141</b>	Jun-25
<b>Total new works</b>		<b>5,475</b>	<b>3,982</b>	<b>154</b>	<b>0</b>	<b>9,611</b>	
<b>Asset Renewal Program<sup>4</sup></b>							
<u>Improving major venues:</u>							
Exhibition Park	<b>724</b>	724	0	0	0	<b>724</b>	Jun-24
GIO Stadium	<b>560</b>	560	0	0	0	<b>560</b>	Jun-24
Manuka Oval	<b>330</b>	330	0	0	0	<b>330</b>	Jun-24
<u>National Arboretum</u>							
<u>Canberra:</u>							
Administration office upgrade	<b>130</b>	130	0	0	0	<b>130</b>	Jun-24
Forest signage installation and other improvements	<b>40</b>	40	0	0	0	<b>40</b>	Jun-24
Village centre bathroom upgrade	<b>70</b>	70	0	0	0	<b>70</b>	Jun-24
Village centre upgrade	<b>80</b>	80	0	0	0	<b>80</b>	Jun-24
<u>Stromlo Forest Park:</u>							
Depot upgrades	<b>76</b>	76	0	0	0	<b>76</b>	Jun-24
Electrical upgrades	<b>70</b>	70	0	0	0	<b>70</b>	Jun-24
<u>Funding for major events:</u>							
Major and community event funding	<b>147</b>	147	0	0	0	<b>147</b>	Jun-24
Major event funding site upgrades	<b>200</b>	200	0	0	0	<b>200</b>	Jun-24
<u>Improving arts buildings and facilities</u>							
Building and safety upgrades	<b>313</b>	313	0	0	0	<b>313</b>	Jun-24

Project	Total Project Value <sup>1</sup>	2023-24	2024-25	2025-26	2026-27	Four year investment	Physical completion date
Watson Arts Centre upgrade	400	400	0	0	0	400	Jun-24
<u>ACT property upgrades<sup>2</sup>:</u>							
Building and safety upgrades – Compliance with the Disability Discrimination Act 1992	750	121	0	0	0	121	Jun-24
Building fire services upgrades	200	33	0	0	0	33	Jun-24
Building upgrades:							
- Electrical	150	24	0	0	0	24	Jun-24
- Hazardous material management	400	65	0	0	0	65	Jun-24
- Heating, ventilation and air conditioning	550	90	0	0	0	90	Jun-24
- High use fit out areas	600	98	0	0	0	98	Jun-24
- Landscaping safety	75	12	0	0	0	12	Jun-24
- Mechanical	250	41	0	0	0	41	Jun-24
- Painting, plumbing, electrical and associated works	270	44	0	0	0	44	Jun-24
- Sustainability and solar	275	45	0	0	0	45	Jun-24
Lighting upgrades in community facilities	60	10	0	0	0	10	Jun-24
Namadgi Depot power supply upgrade	50	8	0	0	0	8	Jun-24
Other building and safety upgrades	400	65	0	0	0	65	Jun-24
Pools improvement program	800	130	0	0	0	130	Jun-24
Refurbishment of Oaks Estate Community Hall	80	13	0	0	0	13	Jun-24
Roof rectification works	403	66	0	0	0	66	Jun-24
Security systems upgrades	150	24	0	0	0	24	Jun-24
Unallocated ARP	Ongoing	0	11,656	12,034	12,469	36,159	Ongoing
<b>Total Asset Renewal Program</b>		<b>4,029</b>	<b>11,656</b>	<b>12,034</b>	<b>12,469</b>	<b>40,188</b>	

### Works in progress

#### Arts and culture:

- Gorman House Arts Centre Centenary upgrade	12,900	4,118	7,390	783	0	12,291	Jun-26
- Celebrating significant women	300	112	177	0	0	289	Jun-25

#### Backing our Arts and Entertainment:

Project	Total Project Value <sup>1</sup>	2023-24	2024-25	2025-26	2026-27	Four year investment	Physical completion date
- Recognising significant women through public art	200	200	0	0	0	200	Jun-24
- Upgrades to Tuggeranong Arts Centre Theatre	2,000	939	848	125	0	1,912	Jul-26
Better community infrastructure:							
- Designing the Stromlo Forest Park district playing fields	1,200	770	384	0	0	1,154	Oct-24
- Gungahlin Tennis Facility	9,834	2,000	7,456	0	0	9,456	Dec-24
- Gungahlin Community Centre - design and construction <sup>2</sup>	630	361	0	0	0	361	Mar-24
- Improved trails for Stromlo Forest Park	64	64	0	0	0	64	Dec-23
- Phillip District Enclosed Oval Upgrade	6,933	4,666	2,000	0	0	6,666	Jul-24
- Public Building Upgrades <sup>2</sup>	27,127	536	0	0	0	536	Dec-27
- Refurbishing Canberra's public pools <sup>2</sup>	4,008	235	0	0	0	235	Jun-25
- Refurbishing community and government buildings <sup>2</sup>	7,249	376	0	0	0	376	Jun-25
- Strategic infrastructure planning <sup>3</sup>	2,216	1,810	0	0	0	1,810	Jun-24
- Upgrades at public pools <sup>2</sup>	2,738	8	0	0	0	8	Jun-25
Better digital services:							
- Continuing to make Government services more accessible online	2,830	710	712	721	0	2,143	Jun-26
- E-invoicing for ACT Government	507	309	0	0	0	309	Jun-24
Better venues for major events	2,284	1,255	0	0	0	1,255	Jun-24
Better venues for major events – extension	1,500	1,440	0	0	0	1,440	Jun-24
Big Canberra Battery – Stream 2	692	501	0	0	0	501	Jun-24
Climate action:							
- Moving more government facilities off gas <sup>2</sup>	6,900	118	0	0	0	118	Jun-26

Project	Total Project Value <sup>1</sup>	2023-24	2024-25	2025-26	2026-27	Four year investment	Physical completion date
- Transitioning to an emissions-based vehicle registration system	<b>1,108</b>	903	138	0	0	<b>1,041</b>	Jun-25
Commonwealth Grant – Local roads and community infrastructure <sup>2</sup>	<b>10,790</b>	1,280	0	0	0	<b>1,280</b>	Jun-24
Capital upgrades	<b>2,717</b>	1,235	1,025	457	0	<b>2,717</b>	Dec-25
Delivering the Home of Football at Throsby	<b>20,000</b>	2,160	16,500	0	0	<b>18,660</b>	Dec-24
Digitising Government services	<b>11,964</b>	5,357	0	0	0	<b>5,357</b>	Jun-24
Designing improved access to the National Arboretum	<b>775</b>	384	361	0	0	<b>745</b>	Jul-25
Equipment Purchase Funding	<b>Ongoing</b>	0	0	1,000	1,000	<b>2,000</b>	Ongoing
Exhibition Park redevelopment and expansion	<b>520</b>	104	0	0	0	<b>104</b>	Jun-24
Government Budget Management System	<b>5,302</b>	694	0	0	0	<b>694</b>	Jun-24
Gungahlin District Tennis Centre - Design	<b>500</b>	225	0	0	0	<b>225</b>	Jun-24
Implementing the professional engineers registration scheme	<b>190</b>	92	0	0	0	<b>92</b>	Sep-23
Improving road safety through Mobile Device Detection Cameras	<b>210</b>	210	0	0	0	<b>210</b>	Feb-24
Improving assessments for driver safety	<b>242</b>	242	0	0	0	<b>242</b>	Dec-23
Improving and upgrading government accommodation	<b>4,512</b>	120	0	0	0	<b>120</b>	Jun-24
Improvements to the Canberra Museum and Gallery and the North Building <sup>2</sup>	<b>1,367</b>	950	0	0	0	<b>950</b>	Jun-24
Investing in payroll capability and human resource management	<b>5,694</b>	5,694	0	0	0	<b>5,694</b>	Jun-24
Investing in public services:							
- Critical ICT infrastructure	<b>22,800</b>	5,620	7,030	5,340	0	<b>17,990</b>	Jun-25
- ICT support of ACT Revenue Office Systems	<b>6,741</b>	3,753	1,011	0	0	<b>4,764</b>	Jun-25
- Improving ACT Public Service flexibility	<b>5,608</b>	5,329	0	0	0	<b>5,329</b>	Jun-24



<b>Project</b>	<b>Total Project Value<sup>1</sup></b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>Four year investment</b>	<b>Physical completion date</b>
- Strengthening building quality regulation	<b>150</b>	0	150	0	0	<b>150</b>	Jun-25
- Implementing the Procurement Reform Program	<b>114</b>	114	0	0	0	<b>114</b>	Jun-24
Justice reform – Implementation of the Magistrates Court (Infringement Notices) Amendment Act 2020 and Court Fee parity	<b>214</b>	214	0	0	0	<b>214</b>	Jun-24
Maintaining and growing affordable housing – Gungahlin Common Ground Build to Rent	<b>391</b>	391	0	0	0	<b>391</b>	Dec-23
More and better jobs:							
- More facilities for Stromlo Forest Park	<b>200</b>	62	0	0	0	<b>62</b>	Jan-24
- Data analytics for smarter policy	<b>995</b>	112	0	0	0	<b>112</b>	Jun-24
- Expanding Belconnen Arts Centre	<b>15,000</b>	76	0	0	0	<b>76</b>	Jun-24
More energy efficient Government accommodation <sup>2</sup>	<b>15,252</b>	22	0	0	0	<b>22</b>	Jun-25
More services for our suburbs – Upgrading the Old Kingston Bus Depot	<b>5,953</b>	260	0	0	0	<b>260</b>	Jun-24
Mr Fluffy Legacy – Place of Reflection	<b>165</b>	165	0	0	0	<b>165</b>	Dec-23
Permanent Home for Dragon Boating in the ACT	<b>1,682</b>	1,600	0	0	0	<b>1,600</b>	Jul-24
Planning for a permanent home for Dragon Boating	<b>400</b>	171	0	0	0	<b>171</b>	Dec-23
Remediating lead dust at the former transport depot in Kingston	<b>1,300</b>	422	0	0	0	<b>422</b>	Jun-24
Stromlo Forest Park – Improved parking	<b>2,822</b>	2,505	0	0	0	<b>2,505</b>	Jan-25
Supporting smarter working in the new ACT Government office projects	<b>9,884</b>	563	0	0	0	<b>563</b>	Jun-25
Throsby Home of Football – Stage 2	<b>9,000</b>	962	7,692	0	0	<b>8,654</b>	Dec-24
Upgrading Canberra venues	<b>6,343</b>	1,521	1,246	0	0	<b>2,767</b>	Jun-25
Upgrading local arts facilities	<b>1,675</b>	688	0	0	0	<b>688</b>	Jun-24

Project	Total Project Value <sup>1</sup>	2023-24	2024-25	2025-26	2026-27	Four year investment	Physical completion date
Upgrading local community centres <sup>2</sup>	1,000	5	0	0	0	5	Dec-23
Upgrading venues for major events	3,569	1,000	2,432	0	0	3,432	Jun-25
<b>Total Works In Progress</b>		<b>65,733</b>	<b>56,552</b>	<b>8,426</b>	<b>1,000</b>	<b>131,711</b>	
<b>TOTAL INFRASTRUCTURE PROGRAM</b>		<b>75,237</b>	<b>72,190</b>	<b>20,614</b>	<b>13,469</b>	<b>181,510</b>	

**Notes:**

1. The Total Project Value is inclusive of Major Projects Canberra's (MPC) management fee, where applicable, for which funding is appropriated directly to MPC and may include amounts relating to other Directorates (with shared project responsibility).
2. On 12 December 2023, as a result of changes through Administrative Arrangements, ACT Property Group functions transferred from Chief Minister, Treasury and Economic Development Directorate to Major Projects Canberra (MPC). As such, remaining 2023-24 and future year funding for these projects have been transferred to MPC and are reflected in MPC's Infrastructure Program table.
3. This item is funded through Controlled Recurrent Payments.
4. Previously known as the Better Infrastructure Fund (BIF).

**Table 7: Reconciliation of the Revised 2023-24 Chief Minister, Treasury and Economic Development Directorate Infrastructure Program to Controlled Capital Injection Appropriation (\$'000)**

Project	2023-24	2024-25	2025-26	2026-27	Four Year Investment
<b>Total Infrastructure Program</b>	<b>75,237</b>	<b>72,190</b>	<b>20,614</b>	<b>13,469</b>	<b>181,510</b>
<i>Infrastructure projects funded by Controlled Recurrent Payments appropriation</i>					
Better community infrastructure – Strategic infrastructure planning	-1,810	0	0	0	-1,810
<b>Sub-total</b>	<b>-1,810</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-1,810</b>
<i>Capital Injection funded projects not included in Infrastructure Program</i>					
Acquisition of land and buildings for Kingston Arts Precinct project	0	0	146,388	0	<b>146,388</b>
Better support when it matters – Protecting vulnerable Canberrans	313	313	313	313	<b>1,252</b>
Enterprise Agreement Bargaining and Pay Offer	7,992	0	0	0	<b>7,992</b>
Rego ACT – Ongoing Investment	431	431	431	431	<b>1,724</b>
Sustainable Household Scheme	91,324	32,000	0	0	<b>123,324</b>
<b>Sub-total</b>	<b>100,060</b>	<b>32,744</b>	<b>147,132</b>	<b>744</b>	<b>280,680</b>
<b>TOTAL CONTROLLED CAPITAL INJECTIONS</b>	<b>173,487</b>	<b>104,934</b>	<b>167,746</b>	<b>14,213</b>	<b>460,380</b>

## Revised Changes to Financial Statements

The revised financial statements may, where relevant, include signed instruments under the FMA, the impact of capital works re-profiling, the flow-on effect of the 2022-23 financial statements and the impacts of the 2023-24 Budget Review and the *Appropriation Bill 2023-24 (No. 2)*.

### Financial Statements – Controlled (GGS)

**Table 8: Chief Minister, Treasury and Economic Development Directorate: Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	645,559	668,976	562,182	567,950	572,829
Fees	641	663	646	642	674
Sale of Goods and Services from Contracts with Customers	225,356	153,942	113,033	111,527	114,301
Grants and Contributions Revenue	7,669	7,315	5,878	4,102	4,138
Interest Revenue	6,679	6,678	9,111	8,295	7,434
Other Income	4,233	4,359	5,130	5,259	5,424
Gains from Disposal, Derecognition and Remeasurement of Assets	206	200	205	210	215
<b>Total Income</b>	<b>890,343</b>	<b>842,133</b>	<b>696,185</b>	<b>697,985</b>	<b>705,015</b>
<b>Expenses</b>					
Employee Expenses	363,630	351,446	340,571	343,111	346,803
Supplies and Services	327,111	299,706	240,878	234,955	239,307
Depreciation and Amortisation	118,303	79,934	48,798	50,124	43,760
Grants and Purchased Services	142,860	161,816	99,974	98,827	99,422
Borrowing Costs	15,733	7,161	169	138	117
Other Expenses	4,038	4,002	3,248	3,231	3,038
Transfer Expenses	9,796	9,561	106	109	109
<b>Total Expenses</b>	<b>981,471</b>	<b>913,626</b>	<b>733,744</b>	<b>730,495</b>	<b>732,556</b>
<b>Operating Result</b>	<b>-91,128</b>	<b>-71,493</b>	<b>-37,559</b>	<b>-32,510</b>	<b>-27,541</b>
<b>Total Comprehensive Result</b>	<b>-91,128</b>	<b>-71,493</b>	<b>-37,559</b>	<b>-32,510</b>	<b>-27,541</b>

**Table 9: Chief Minister, Treasury and Economic Development Directorate: Revised Balance Sheet (\$'000)**

	<b>Budget at 30/6/24</b>	<b>Revised Budget at 30/6/24</b>	<b>Estimate at 30/6/25</b>	<b>Estimate at 30/6/26</b>	<b>Estimate at 30/6/27</b>
<b>Current Assets</b>					
Cash and Cash Equivalents	99,779	75,518	73,095	70,454	67,821
Receivables	38,923	16,933	17,042	13,799	10,556
Contract Assets	10,006	10,382	11,350	12,318	13,286
Inventories	1,177	1,410	1,411	1,412	1,413
Other Assets	15,442	11,736	12,734	13,873	15,012
<b>Total Current Assets</b>	<b>165,327</b>	<b>115,979</b>	<b>115,632</b>	<b>111,856</b>	<b>108,088</b>
<b>Non-Current Assets</b>					
Receivables	125,155	129,383	139,700	126,063	111,565
Inventories	0	1	1	1	1
Property, Plant and Equipment	2,062,086	488,567	503,984	698,586	696,480
Investment Properties	5,020	5,020	5,020	5,020	5,020
Intangible Assets	70,480	56,159	55,258	48,416	36,530
Capital Works in Progress	79,635	42,947	73,554	22,629	25,126
Other Assets	8,061	9,053	8,015	6,977	5,939
<b>Total Non-Current Assets</b>	<b>2,350,437</b>	<b>731,130</b>	<b>785,532</b>	<b>907,692</b>	<b>880,661</b>
<b>TOTAL ASSETS</b>	<b>2,515,764</b>	<b>847,109</b>	<b>901,164</b>	<b>1,019,548</b>	<b>988,749</b>
<b>Current Liabilities</b>					
Payables	35,814	20,093	22,752	25,420	28,088
Contract Liabilities	12,632	13,205	13,750	14,295	14,840
Borrowings	676	45	27	27	27
Lease Liabilities	40,062	5,219	5,250	4,396	4,378
Employee Benefits	123,256	111,472	120,080	126,741	133,147
Other Provisions	240	240	240	240	240
Other Liabilities	1,139	7,128	7,218	7,308	7,398
<b>Total Current Liabilities</b>	<b>213,819</b>	<b>157,402</b>	<b>169,317</b>	<b>178,427</b>	<b>188,118</b>
<b>Non-Current Liabilities</b>					
Borrowings	241	64	55	28	1
Lease Liabilities	807,453	7,992	5,823	4,508	3,211
Employee Benefits	6,141	6,047	6,500	6,925	7,229
Other Provisions	2,398	2,397	2,397	2,397	2,397
<b>Total Non-Current Liabilities</b>	<b>816,233</b>	<b>16,500</b>	<b>14,775</b>	<b>13,858</b>	<b>12,838</b>
<b>TOTAL LIABILITIES</b>	<b>1,030,052</b>	<b>173,902</b>	<b>184,092</b>	<b>192,285</b>	<b>200,956</b>
<b>NET ASSETS</b>	<b>1,485,712</b>	<b>673,207</b>	<b>717,072</b>	<b>827,263</b>	<b>787,793</b>
<b>Equity</b>					
Accumulated Funds	955,348	156,219	200,084	310,275	270,805
Asset Revaluation Surplus	530,364	516,988	516,988	516,988	516,988
<b>TOTAL EQUITY</b>	<b>1,485,712</b>	<b>673,207</b>	<b>717,072</b>	<b>827,263</b>	<b>787,793</b>

**Table 10: Chief Minister, Treasury and Economic Development Directorate: Revised Statement of Changes in Equity (\$'000)**

	<b>Budget at 30/6/24</b>	<b>Revised Budget at 30/6/24</b>	<b>Estimate at 30/6/25</b>	<b>Estimate at 30/6/26</b>	<b>Estimate at 30/6/27</b>
<b>Opening Equity</b>					
Opening Accumulated Funds	863,736	860,031	156,219	200,084	310,275
Opening Asset Revaluation Surplus	530,364	516,988	516,988	516,988	516,988
<b>Balance at the Start of the Reporting Period</b>	<b>1,394,100</b>	<b>1,377,019</b>	<b>673,207</b>	<b>717,072</b>	<b>827,263</b>
<b>Comprehensive Income</b>					
Operating Result	-91,128	-71,493	-37,559	-32,510	-27,541
<b>Total Comprehensive Result</b>	<b>-91,128</b>	<b>-71,493</b>	<b>-37,559</b>	<b>-32,510</b>	<b>-27,541</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>					
Capital Injections	200,153	173,487	104,934	167,746	14,213
Capital Distributions	-16,394	-16,394	-22,439	-23,999	-23,999
Net Assets Transferred in/(out) from Other Agencies as part of an Administrative Restructure	0	-788,393	0	53	-1,044
Dividend Approved	-1,019	-1,019	-1,071	-1,099	-1,099
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>182,740</b>	<b>-632,319</b>	<b>81,424</b>	<b>142,701</b>	<b>-11,929</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	955,348	156,219	200,084	310,275	270,805
Closing Asset Revaluation Surplus	530,364	516,988	516,988	516,988	516,988
<b>Balance at the End of the Reporting Period</b>	<b>1,485,712</b>	<b>673,207</b>	<b>717,072</b>	<b>827,263</b>	<b>787,793</b>

**Table 11: Chief Minister, Treasury and Economic Development Directorate: Revised Statement of Cash Flows (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Controlled Recurrent Payments	645,559	668,976	562,182	567,950	572,829
Fees	663	663	646	642	674
Sale of Goods and Services from Contracts with Customers	236,505	175,468	128,429	127,368	130,142
Interest Receipts	262	261	262	264	264
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	45,717	45,717	45,717	45,717	45,717
Goods and Services Tax Collected from Customers	22,013	22,013	22,013	22,013	22,013
Other	3,479	3,605	4,379	4,508	4,673
<b>Total Receipts from Operating Activities</b>	<b>954,198</b>	<b>916,703</b>	<b>763,628</b>	<b>768,462</b>	<b>776,312</b>
<b>Payments</b>					
Employee Payments	366,084	353,494	335,041	339,556	343,624
Supplies and Services	327,458	350,119	245,969	240,693	244,918
Grants and Purchased Services	127,666	146,622	102,527	108,448	109,043
Borrowing Costs	15,787	164	133	102	81
Transfer of Territory Receipts to the ACT Government	9,868	9,633	178	181	181
Goods and Services Tax Paid to the Australian Taxation Office	21,989	21,989	21,989	21,989	21,989
Goods and Services Tax Paid to Suppliers	45,626	45,626	45,626	45,626	45,626
Other	394	2,809	1,944	1,887	1,694
<b>Total Payments from Operating Activities</b>	<b>914,872</b>	<b>930,456</b>	<b>753,407</b>	<b>758,482</b>	<b>767,156</b>
<b>Net Cash Inflows/(Outflows) from Operating Activities</b>	<b>39,326</b>	<b>-13,753</b>	<b>10,221</b>	<b>9,980</b>	<b>9,156</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
<b>Receipts</b>					
Proceeds from Sale of Property, Plant and Equipment	370	370	375	380	385
Loan Receivable Repayment Received	16,811	16,354	22,814	24,330	24,330
<b>Total Receipts from Investing Activities</b>	<b>17,181</b>	<b>16,724</b>	<b>23,189</b>	<b>24,710</b>	<b>24,715</b>
<b>Payments</b>					
Purchase of Property, Plant and Equipment	11,186	11,186	14,396	159,074	12,686
Purchase of Capital Works	99,674	73,008	68,637	18,771	11,626
Loans Receivable Provided	92,000	92,000	32,000	0	0
<b>Total Payments from Investing Activities</b>	<b>202,860</b>	<b>176,194</b>	<b>115,033</b>	<b>177,845</b>	<b>24,312</b>
<b>Net Cash Inflows/(Outflows) from Investing Activities</b>	<b>-185,679</b>	<b>-159,470</b>	<b>-91,844</b>	<b>-153,135</b>	<b>403</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
<b>Receipts</b>					
Capital Injections	200,153	173,487	104,934	167,746	14,213

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>Total Receipts from Financing Activities</b>	<b>200,153</b>	<b>173,487</b>	<b>104,934</b>	<b>167,746</b>	<b>14,213</b>
<b>Payments</b>					
Distributions to Government	16,394	16,394	22,439	23,999	23,999
Repayment of Borrowings	129	129	149	29	29
Repayment of Lease Liabilities - Principal	39,671	2,045	2,075	2,105	1,278
Payment of Dividend	1,019	1,019	1,071	1,099	1,099
<b>Total Payments from Financing Activities</b>	<b>57,213</b>	<b>19,587</b>	<b>25,734</b>	<b>27,232</b>	<b>26,405</b>
<b>Net Cash Inflows/(Outflows) from Financing Activities</b>	<b>142,940</b>	<b>153,900</b>	<b>79,200</b>	<b>140,514</b>	<b>-12,192</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>-3,413</b>	<b>-19,323</b>	<b>-2,423</b>	<b>-2,641</b>	<b>-2,633</b>
<b>Cash and Cash Equivalents at the Beginning of the Reporting Period</b>	<b>103,192</b>	<b>94,841</b>	<b>75,518</b>	<b>73,095</b>	<b>70,454</b>
<b>Cash and Cash Equivalents at the End of the Reporting Period</b>	<b>99,779</b>	<b>75,518</b>	<b>73,095</b>	<b>70,454</b>	<b>67,821</b>



## Financial Statements – Territorial (GGS)

**Table 12: Chief Minister, Treasury and Economic Development Directorate: Revised Statement of Income and Expenses on behalf of the Territory (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Payment for Expenses on Behalf of the Territory	120,019	123,059	94,357	92,603	93,587
Taxes, Licences, Fees and Fines	2,777,365	2,715,014	2,909,279	3,176,275	3,395,450
Land Revenue	6,580	6,580	6,747	6,903	7,047
Sale of Goods and Services from Contracts with Customers	17,080	17,080	17,506	17,981	18,459
Grants and Contributions Revenue	2,813,822	2,747,894	2,905,101	2,980,071	3,123,000
Dividend Revenue	111,079	115,238	195,597	218,745	278,402
Other Income	7,522	7,522	529	23,878	24,305
<b>Total Income</b>	<b>5,853,467</b>	<b>5,732,387</b>	<b>6,129,116</b>	<b>6,516,456</b>	<b>6,940,250</b>
<b>Expenses</b>					
Supplies and Services	29,324	29,324	17,515	14,087	14,150
Grants and Purchased Services	84,459	87,499	70,698	72,473	72,931
Other Expenses	7,453	7,453	7,856	7,949	8,040
Transfer Expenses	5,732,231	5,608,111	6,033,047	6,421,947	6,845,129
<b>Total Expenses</b>	<b>5,853,467</b>	<b>5,732,387</b>	<b>6,129,116</b>	<b>6,516,456</b>	<b>6,940,250</b>
<b>Operating Result</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Comprehensive Income</b>					
<i>Items that will not be Reclassified Subsequently to Profit or Loss</i>					
Increase/(Decrease) in the Asset Revaluation Surplus	15,696	15,696	16,098	16,470	16,817
<b>Total Other Comprehensive Income</b>	<b>15,696</b>	<b>15,696</b>	<b>16,098</b>	<b>16,470</b>	<b>16,817</b>
<b>Total Comprehensive Result</b>	<b>15,696</b>	<b>15,696</b>	<b>16,098</b>	<b>16,470</b>	<b>16,817</b>

**Table 13: Chief Minister, Treasury and Economic Development Directorate: Revised Statement of Assets and Liabilities on behalf of the Territory (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Current Assets</b>					
Cash and Cash Equivalents	8,793	14,886	14,886	14,886	14,886
Receivables	839,254	709,164	764,726	923,348	860,138
<b>Total Current Assets</b>	<b>848,047</b>	<b>724,050</b>	<b>779,612</b>	<b>938,234</b>	<b>875,024</b>
<b>Non-Current Assets</b>					
Receivables	70,911	42,234	42,234	42,234	42,234
Investments	13,894	13,894	13,894	13,894	13,894
Property, Plant and Equipment	268,289	266,774	272,994	278,778	284,157
<b>Total Non-Current Assets</b>	<b>353,094</b>	<b>322,902</b>	<b>329,122</b>	<b>334,906</b>	<b>340,285</b>
<b>TOTAL ASSETS</b>	<b>1,201,141</b>	<b>1,046,952</b>	<b>1,108,734</b>	<b>1,273,140</b>	<b>1,215,309</b>
<b>Current Liabilities</b>					
Payables	861,552	707,895	761,133	916,237	849,509
Other Provisions	4,199	14,212	14,212	14,212	14,212
<b>Total Current Liabilities</b>	<b>865,751</b>	<b>722,107</b>	<b>775,345</b>	<b>930,449</b>	<b>863,721</b>
<b>Non-Current Liabilities</b>					
Payables	70,911	42,234	44,558	48,076	51,594
<b>Total Non-Current Liabilities</b>	<b>70,911</b>	<b>42,234</b>	<b>44,558</b>	<b>48,076</b>	<b>51,594</b>
<b>TOTAL LIABILITIES</b>	<b>936,662</b>	<b>764,341</b>	<b>819,903</b>	<b>978,525</b>	<b>915,315</b>
<b>NET ASSETS</b>	<b>264,479</b>	<b>282,611</b>	<b>288,831</b>	<b>294,615</b>	<b>299,994</b>
<b>Equity</b>					
Accumulated Funds	142,550	162,789	168,762	173,959	178,480
Asset Revaluation Surplus	121,929	119,822	120,069	120,656	121,514
<b>TOTAL EQUITY</b>	<b>264,479</b>	<b>282,611</b>	<b>288,831</b>	<b>294,615</b>	<b>299,994</b>

**Table 14: Chief Minister, Treasury and Economic Development Directorate: Revised Statement of Changes in Equity on behalf of the Territory (\$'000)**

	<b>Budget at 30/6/24</b>	<b>Revised Budget at 30/6/24</b>	<b>Estimate at 30/6/25</b>	<b>Estimate at 30/6/26</b>	<b>Estimate at 30/6/27</b>
<b>Opening Equity</b>					
Opening Accumulated Funds	125,684	145,923	162,789	168,762	173,959
Opening Asset Revaluation Surplus	122,107	120,000	119,822	120,069	120,656
<b>Balance at the Start of the Reporting Period</b>	<b>247,791</b>	<b>265,923</b>	<b>282,611</b>	<b>288,831</b>	<b>294,615</b>
<b>Comprehensive Income</b>					
Increase/(Decrease) in the Asset Revaluation Reserve Surplus	15,696	15,696	16,098	16,470	16,817
<b>Total Comprehensive Result</b>	<b>15,696</b>	<b>15,696</b>	<b>16,098</b>	<b>16,470</b>	<b>16,817</b>
Transfer to/from Accumulated Funds	15,874	15,874	15,851	15,883	15,959
Movement in Asset Revaluation Surplus	-15,874	-15,874	-15,851	-15,883	-15,959
<b>Transactions Involving Owners Affecting Accumulated Funds</b>					
Capital Injections	35,000	35,000	25,000	25,000	25,000
Capital Distributions	-34,008	-34,008	-34,878	-35,686	-36,438
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>992</b>	<b>992</b>	<b>-9,878</b>	<b>-10,686</b>	<b>-11,438</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	142,550	162,789	168,762	173,959	178,480
Closing Asset Revaluation Surplus	121,929	119,822	120,069	120,656	121,514
<b>Balance at the End of the Reporting Period</b>	<b>264,479</b>	<b>282,611</b>	<b>288,831</b>	<b>294,615</b>	<b>299,994</b>

**Table 15: Chief Minister, Treasury and Economic Development Directorate: Revised Statement of Cash Flows on behalf of the Territory (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Payment for Expenses on Behalf of the Territory	120,019	123,059	94,357	92,603	93,587
Taxes, Licences, Fees and Fines	2,732,024	2,663,011	2,871,422	3,079,515	3,336,325
Sale of Goods and Services from Contracts with Customers	17,030	17,030	17,456	17,931	18,409
Grants and Contributions Receipts	2,812,618	2,746,690	2,903,897	2,978,867	3,121,796
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	945	945	945	945	945
Goods and Services Tax Collected from Customers	1,745	1,745	1,745	1,745	1,745
Dividends	29,088	137,491	152,959	157,793	232,316
Land Rental Receipts	6,579	6,579	6,748	6,904	7,048
Other	14,562	14,562	7,569	30,918	31,345
<b>Total Receipts from Operating Activities</b>	<b>5,734,610</b>	<b>5,711,112</b>	<b>6,057,098</b>	<b>6,367,221</b>	<b>6,843,516</b>
<b>Payments</b>					
Supplies and Services	28,120	28,120	16,311	12,883	12,946
Grants and Purchased Services	80,316	83,356	66,692	68,116	68,119
Transfer of Territory Receipts to the ACT Government	5,618,199	5,591,661	5,966,228	6,277,973	6,753,718
Goods and Services Tax Paid to the Australian Taxation Office	1,745	1,745	1,745	1,745	1,745
Goods and Services Tax Paid to Suppliers	945	945	945	945	945
Other	5,286	5,286	5,177	5,559	6,043
<b>Total Payments from Operating Activities</b>	<b>5,734,611</b>	<b>5,711,113</b>	<b>6,057,098</b>	<b>6,367,221</b>	<b>6,843,516</b>
<b>Net Cash Inflows/(Outflows) from Operating Activities</b>	<b>-1</b>	<b>-1</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
<b>Receipts</b>					
Proceeds from Sale of Property, Plant and Equipment	34,009	34,009	34,878	35,686	36,438
<b>Total Receipts from Investing Activities</b>	<b>34,009</b>	<b>34,009</b>	<b>34,878</b>	<b>35,686</b>	<b>36,438</b>
<b>Payments</b>					
Purchase of Property, Plant and Equipment	25,000	25,000	25,000	25,000	25,000
Purchase of Investments	10,000	10,000	0	0	0
<b>Total Payments from Investing Activities</b>	<b>35,000</b>	<b>35,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>
<b>Net Cash Inflows/(Outflows) from Investing Activities</b>	<b>-991</b>	<b>-991</b>	<b>9,878</b>	<b>10,686</b>	<b>11,438</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
<b>Receipts</b>					
Capital Injections	35,000	35,000	25,000	25,000	25,000
<b>Total Receipts from Financing Activities</b>	<b>35,000</b>	<b>35,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>Payments</b>					
Distributions to Government	34,008	34,008	34,878	35,686	36,438
<b>Total Payments from Financing Activities</b>	<b>34,008</b>	<b>34,008</b>	<b>34,878</b>	<b>35,686</b>	<b>36,438</b>
<b>Net Cash Inflows/(Outflows) from Financing Activities</b>	<b>992</b>	<b>992</b>	<b>-9,878</b>	<b>-10,686</b>	<b>-11,438</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Cash and Cash Equivalents at the Beginning of the Reporting Period</b>	<b>8,793</b>	<b>14,886</b>	<b>14,886</b>	<b>14,886</b>	<b>14,886</b>
<b>Cash and Cash Equivalents at the End of the Reporting Period</b>	<b>8,793</b>	<b>14,886</b>	<b>14,886</b>	<b>14,886</b>	<b>14,886</b>

## Output Class Financial Statements

Table 16: Output Class 1: Government Strategy Revised Operating Statement (\$'000)

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	43,657	45,926	37,148	45,700	50,580
Sale of Goods and Services from Contracts with Customers	6,623	6,170	6,181	6,343	6,505
Grants and Contributions Revenue	2,181	2,232	2,272	2,338	2,387
Interest Revenue	6,430	6,430	8,862	8,044	7,183
Other Income	102	102	105	108	111
<b>Total Income</b>	<b>58,993</b>	<b>60,860</b>	<b>54,568</b>	<b>62,533</b>	<b>66,766</b>
<b>Expenses</b>					
Employee Expenses	28,036	28,149	27,428	26,090	26,249
Supplies and Services	23,086	23,984	16,166	13,781	13,708
Depreciation and Amortisation	255	271	318	313	318
Grants and Purchased Services	26,419	27,322	9,362	14,797	19,768
Borrowing Costs	2	2	2	2	2
Other Expenses	566	566	721	637	638
<b>Total Expenses</b>	<b>78,364</b>	<b>80,294</b>	<b>53,997</b>	<b>55,620</b>	<b>60,683</b>
<b>Operating Result</b>	<b>-19,371</b>	<b>-19,434</b>	<b>571</b>	<b>6,913</b>	<b>6,083</b>

**Table 17: Output Class 2: Access Canberra Revised Operating Statement (\$'000)**

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>Income</b>					
Controlled Recurrent Payments	102,884	105,298	99,474	103,648	104,294
Taxes, Licences, Fees and Fines	435	435	415	404	428
Sale of Goods and Services from Contracts with Customers	16,385	14,270	14,662	15,056	15,488
Grants and Contributions Revenue	11,109	11,206	11,527	11,853	12,179
Interest Revenue	158	158	158	160	160
Other Income	331	331	898	924	957
<b>Total Income</b>	<b>131,302</b>	<b>131,698</b>	<b>127,134</b>	<b>132,045</b>	<b>133,506</b>
<b>Expenses</b>					
Employee Expenses	78,731	79,523	78,947	81,931	82,135
Supplies and Services	50,138	49,828	45,614	47,035	48,123
Depreciation and Amortisation	4,462	4,545	5,465	5,582	5,122
Grants and Purchased Services	2,496	2,495	2,554	2,624	2,698
Borrowing Costs	79	79	79	79	79
Other Expenses	92	93	96	98	101
<b>Total Expenses</b>	<b>135,998</b>	<b>136,563</b>	<b>132,755</b>	<b>137,349</b>	<b>138,258</b>
<b>Operating Result</b>	<b>-4,696</b>	<b>-4,865</b>	<b>-5,621</b>	<b>-5,304</b>	<b>-4,752</b>

**Table 18: Output Class 3: Economic Development Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	147,717	166,431	132,294	120,681	118,375
Taxes, Licences, Fees and Fines	228	228	231	238	246
Sale of Goods and Services from Contracts with Customers	17,847	17,086	17,550	17,963	18,392
Grants and Contributions Revenue	5,611	5,948	6,877	5,195	5,330
Interest Revenue	40	40	40	40	40
Other Income	1,194	1,194	617	639	662
<b>Total Income</b>	<b>172,637</b>	<b>190,927</b>	<b>157,609</b>	<b>144,756</b>	<b>143,045</b>
<b>Expenses</b>					
Employee Expenses	30,634	30,778	31,418	30,406	30,810
Supplies and Services	59,736	59,207	49,011	47,219	46,928
Depreciation and Amortisation	7,758	7,787	9,667	11,372	10,291
Grants and Purchased Services	81,207	99,725	76,576	68,069	66,423
Borrowing Costs	8	8	8	8	8
Other Expenses	2,915	2,915	2,059	2,102	1,898
<b>Total Expenses</b>	<b>182,258</b>	<b>200,420</b>	<b>168,739</b>	<b>159,176</b>	<b>156,358</b>
<b>Operating Result</b>	<b>-9,621</b>	<b>-9,493</b>	<b>-11,130</b>	<b>-14,420</b>	<b>-13,313</b>

**Table 19: Output Class 4: Financial and Economic Management Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	63,726	67,395	46,752	49,152	46,779
Sale of Goods and Services from Contracts with Customers	7,280	4,085	4,218	4,331	4,438
Grants and Contributions Revenue	1,811	2,211	2,289	2,354	2,334
Interest Revenue	5	5	5	5	5
<b>Total Income</b>	<b>72,822</b>	<b>73,696</b>	<b>53,264</b>	<b>55,842</b>	<b>53,556</b>
<b>Expenses</b>					
Employee Expenses	31,834	32,205	33,077	33,077	33,377
Supplies and Services	20,704	18,321	14,408	14,078	14,208
Depreciation and Amortisation	2,044	2,071	2,071	2,074	2,081
Grants and Purchased Services	20,741	23,697	6,261	9,065	6,420
Transfer Expenses	103	103	106	109	109
<b>Total Expenses</b>	<b>75,426</b>	<b>76,397</b>	<b>55,923</b>	<b>58,403</b>	<b>56,195</b>
<b>Operating Result</b>	<b>-2,604</b>	<b>-2,701</b>	<b>-2,659</b>	<b>-2,561</b>	<b>-2,639</b>



**Table 20: Output Class 5: Revenue Management Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	27,771	27,687	27,159	26,978	27,402
Sale of Goods and Services from Contracts with Customers	1,547	1,090	1,116	1,142	1,172
Grants and Contributions Revenue	3,566	3,603	3,680	3,793	3,909
Interest Revenue	32	32	32	32	32
Other Income	731	731	1,632	1,677	1,736
<b>Total Income</b>	<b>33,647</b>	<b>33,143</b>	<b>33,619</b>	<b>33,622</b>	<b>34,251</b>
<b>Expenses</b>					
Employee Expenses	19,406	19,441	19,773	19,452	19,700
Supplies and Services	14,749	14,238	14,353	14,576	14,937
Depreciation and Amortisation	3,840	3,858	4,023	4,148	4,148
Other Expenses	34	34	34	34	34
<b>Total Expenses</b>	<b>38,029</b>	<b>37,571</b>	<b>38,183</b>	<b>38,210</b>	<b>38,819</b>
<b>Operating Result</b>	<b>-4,382</b>	<b>-4,428</b>	<b>-4,564</b>	<b>-4,588</b>	<b>-4,568</b>

**Table 21: Output Class 6: Procurement Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	7,317	7,276	6,463	6,541	6,584
Sale of Goods and Services from Contracts with Customers	4,279	4,070	4,165	4,274	4,377
Grants and Contributions Revenue	525	547	562	574	590
Other Income	1	0	0	0	0
<b>Total Income</b>	<b>12,122</b>	<b>11,893</b>	<b>11,190</b>	<b>11,389</b>	<b>11,551</b>
<b>Expenses</b>					
Employee Expenses	8,871	8,882	9,028	9,147	9,249
Supplies and Services	2,784	2,552	2,134	2,169	2,216
Depreciation and Amortisation	29	35	28	26	26
Other Expenses	11	11	11	11	11
Transfer Expenses	412	412	0	0	0
<b>Total Expenses</b>	<b>12,107</b>	<b>11,892</b>	<b>11,201</b>	<b>11,353</b>	<b>11,502</b>
<b>Operating Result</b>	<b>15</b>	<b>1</b>	<b>-11</b>	<b>36</b>	<b>49</b>

**Table 22: Output Class 7: Property Services Revised Operating Statement (\$'000)<sup>1</sup>**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	23,404	10,940	0	0	0
Sale of Goods and Services from Contracts with Customers	133,854	53,919	0	0	0
Grants and Contributions Revenue	800	2,206	0	0	0
Interest Revenue	1	0	0	0	0
Other Income	0	127	0	0	0
Gains from Disposal, Derecognition and Remeasurement of Assets	6	0	0	0	0
<b>Total Income</b>	<b>158,065</b>	<b>67,192</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses</b>					
Employee Expenses	25,077	10,100	0	0	0
Supplies and Services	75,547	30,457	0	0	0
Depreciation and Amortisation	71,809	33,161	0	0	0
Grants and Purchased Services	5,004	1,585	0	0	0
Borrowing Costs	15,533	6,961	0	0	0
Other Expenses	115	79	0	0	0
Transfer Expenses	236	0	0	0	0
<b>Total Expenses</b>	<b>193,321</b>	<b>82,343</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Operating Result</b>	<b>-35,256</b>	<b>-15,151</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Note:**

1. On 12 December 2023, as a result of *Administrative Arrangements 2023 (No.1)*, ACT Property Group (ACTPG) within Output Class 7 Property Services was transferred from CMTEDD to Major Projects Canberra (MPC). The remaining budget after the transfer for 2023-24 and the full year budget for future years associated with the functions of ACTPG have been transferred to MPC.

**Table 23: Output Class 8: Digital, Data and Technology Solution Delivery Revised Operating Statement (\$'000)**

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>Income</b>					
Controlled Recurrent Payments	164,097	168,120	146,625	149,362	153,289
Sale of Goods and Services from Contracts with Customers	72,786	71,652	73,347	71,724	73,482
Grants and Contributions Revenue	1,635	1,653	1,664	1,696	1,745
Other Income	105	105	108	111	114
Gains from Disposal, Derecognition and Remeasurement of Assets	200	200	205	210	215
<b>Total Income</b>	<b>238,823</b>	<b>241,730</b>	<b>221,949</b>	<b>223,103</b>	<b>228,845</b>
<b>Expenses</b>					
Employee Expenses	87,591	87,712	85,911	88,363	90,486
Supplies and Services	127,583	130,454	121,416	119,710	124,164
Depreciation and Amortisation	27,333	27,389	26,434	26,036	21,314
Grants and Purchased Services	28	27	27	27	27
Borrowing Costs	111	111	80	49	28
Other Expenses	22	22	22	22	22
Transfer Expenses	9,046	9,046	0	0	0
<b>Total Expenses</b>	<b>251,714</b>	<b>254,761</b>	<b>233,890</b>	<b>234,207</b>	<b>236,041</b>
<b>Operating Result</b>	<b>-12,891</b>	<b>-13,031</b>	<b>-11,941</b>	<b>-11,104</b>	<b>-7,196</b>

**Table 24: Output Class 9: Workforce Strategy Revised Operating Statement (\$'000)**

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>Income</b>					
Controlled Recurrent Payments	64,986	69,903	66,267	65,888	65,526
Sale of Goods and Services from Contracts with Customers	4,335	3,195	3,283	2,490	2,554
Grants and Contributions Revenue	9,398	6,676	6,675	6,752	6,939
Interest Revenue	13	13	14	14	14
Other Income	1,769	1,769	1,770	1,800	1,844
<b>Total Income</b>	<b>80,501</b>	<b>81,556</b>	<b>78,009</b>	<b>76,944</b>	<b>76,877</b>
<b>Expenses</b>					
Employee Expenses	53,450	54,656	54,989	54,645	54,797
Supplies and Services	21,353	21,227	18,933	18,636	18,405
Depreciation and Amortisation	773	817	792	573	460
Grants and Purchased Services	6,965	6,965	5,194	4,245	4,086
Other Expenses	282	282	305	327	334
<b>Total Expenses</b>	<b>82,823</b>	<b>83,947</b>	<b>80,213</b>	<b>78,426</b>	<b>78,082</b>
<b>Operating Result</b>	<b>-2,322</b>	<b>-2,391</b>	<b>-2,204</b>	<b>-1,482</b>	<b>-1,205</b>

# COMMUNITY SERVICES DIRECTORATE

## Output Classes

**Table 1: Revised Output Classes – Total Cost and Controlled Recurrent Payments (CRP) (\$'000)**

	<b>Total Cost 2023-24 Original Budget</b>	<b>Total Cost Variation</b>	<b>Total Cost 2023-24 Revised Budget</b>	<b>CRP 2023-24 Original Budget</b>	<b>CRP Variation</b>	<b>CRP 2023-24 Revised Budget</b>
<b>Output Class 1:</b>						
<b>Strategic Policy, Inclusion and Participation</b>						
Output 1.1: Inclusion and Participation	52,229	388	52,617	50,404	-404	50,000
Output 1.2: Office for Disability <sup>1</sup>	4,797	134	4,931	4,418	158	4,576
Output 1.3: Strategic Policy	21,500	933	22,433	19,024	471	19,495
Output 1.4: Quality, Complaints and Regulation	5,172	386	5,558	4,037	160	4,197
Output 1.5: Safer Families	20,015	1,803	21,818	19,453	1,817	21,270
<b>Total</b>	<b>103,713</b>	<b>3,644</b>	<b>107,357</b>	<b>97,336</b>	<b>2,202</b>	<b>99,538</b>
<b>Output Class 2:</b>						
<b>Children, Youth and Families</b>						
Output 2.1: Child and Family Centres	8,150	34	8,184	6,690	112	6,802
Output 2.2: Child Development Service	10,405	-72	10,333	8,864	-52	8,812
Output 2.3: Child and Youth Protection Services	179,583	3,380	182,963	157,449	3,443	160,892
<b>Total</b>	<b>198,138</b>	<b>3,342</b>	<b>201,480</b>	<b>173,003</b>	<b>3,503</b>	<b>176,506</b>

## Accountability Indicators

### Output Class 1: Strategic Policy, Inclusion and Participation

**Table 2: Accountability Indicators Output 1.1 - Inclusion and Participation**

	<b>2023-24 Published Target</b>	<b>2023-24 Revised Target</b>
f. Satisfaction of funded organisations with government contract administration (as measured by annual survey) <sup>1</sup>	N/A	90%

**Table 3: Accountability Indicators Output 1.3 - Strategic Policy**

	<b>2023-24 Published Target</b>	<b>2023-24 Revised Target</b>
a. Satisfaction of funded organisations with government contract administration (as measured by annual survey) <sup>1</sup>	90%	N/A

**Note:**

1. Accountability indicator "Satisfaction of funded organisations with government contract administration (as measured by annual survey)" has been reallocated from Output 1.3 Strategic Policy to Output 1.1 Inclusion and Participation.

## Changes to Appropriation

**Table 4: Changes to appropriation – Controlled Recurrent Payments (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>270,339</b>	<b>258,511</b>	<b>258,417</b>	<b>259,608</b>
<b>2<sup>nd</sup> Appropriation</b>				
Additional support for Out of Home Care	3,985	0	0	0
Commonwealth Grant - Family Law Information Sharing	140	0	0	0
Community support and inclusion – Establishing the Ministerial Advisory Council on Multiculturalism	28	29	30	31
Continuing the Understanding Building and Construction Program pilot	0	16	0	0
Free period products: stage one	131	1,080	376	0
Funding Transfer - Responding to Recommendation 15 in the final report from the Sexual Assault Prevention and Response Steering	216	0	0	0
Health Professional EBA - Advance Skills Allowance	8	11	11	12
Release of provisioned funds - Safer Families Levy - Safer Families Collaboration Program	346	0	0	0
Supporting the Aboriginal and Torres Strait Islander Elected Body (ATSIEB)	338	513	339	0
<b>Technical Adjustments</b>				
Commonwealth Grant - Family, Domestic and Sexual Violence Responses Agreement - Family, Domestic and Sexual Violence Responses	1,433	1,222	0	0
Commonwealth Grant - Family, Domestic and Sexual Violence Responses Agreement - Innovative perpetrator responses	124	124	0	0
Continued support for the hoarding advocacy support service	-40	-81	-84	-86
Funding Transfer - Further investment into frontline domestic, family and sexual violence services - from CSD to Housing ACT	0	-133	-136	-139
Funding Transfer - Safer families – Expanding the Health Justice Partnerships - from CSD to CHS	-160	-164	0	0
Funding Transfer - staff administration on-costs - from CSD to CMTEDD	-406	-402	-347	-353
Revised Superannuation Parameters	-438	-363	14	171
Support for Roundabout Canberra - elimination in 2026-27	0	0	0	-84
<b>2023-24 Revised Budget</b>	<b>276,044</b>	<b>260,363</b>	<b>258,620</b>	<b>259,160</b>

**Table 5: Changes to appropriation – Capital Injections, Controlled (\$'000)**

	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>2023-24 Budget</b>	<b>24,319</b>	<b>3,166</b>	<b>482</b>	<b>493</b>
<b>2<sup>nd</sup> Appropriation</b>				
Free period products: stage one	0	288	53	0
<b>FMA Section 16B Rollovers from 2022-23</b>				
S16B Rollover - Child and Youth Record Information System	29	0	0	0
S16B Rollover - Deliver a purpose-built facility with the Gugan Gulwan Youth Aboriginal Corporation	29	0	0	0
S16B Rollover - Integrated Service Response Program	7	0	0	0
<b>Policy Decisions</b>				
Increased investment in Asset Renewal Program (ARP)	0	144	152	164
<b>2023-24 Revised Budget</b>	<b>24,384</b>	<b>3,598</b>	<b>687</b>	<b>657</b>



## Revised 2023-24 Community Services Directorate Infrastructure Program

**Table 6: Revised 2023-24 Community Services Directorate Infrastructure Program (\$'000)**

Projects	Total Project Value	2023-24	2024-25	2025-26	2026-27	Four Year Investment	Physical Completion Date
<b>CAPITAL WORKS PROGRAM</b>							
<b>New Works</b>							
Free period products: stage one	<b>341</b>	0	288	53	0	<b>341</b>	Jun-26
<b>Total New Works</b>	<b>341</b>	<b>0</b>	<b>288</b>	<b>53</b>	<b>0</b>	<b>341</b>	
<b>Works In Progress</b>							
Child and Youth Record Information System completion	<b>1,199</b>	450	0	0	0	<b>450</b>	Jun-24
Maintaining Systems Supporting Practice (CYRIS)	<b>1,291</b>	575	0	0	0	<b>575</b>	Jun-24
Integrated Service Response Program	<b>60</b>	7	0	0	0	<b>7</b>	Jun-24
Deliver a purpose-built facility with the Gugan Gulwan Youth Aboriginal Corporation	<b>2,000</b>	1,454	0	0	0	<b>1,454</b>	Jun-24
Community support and connectedness – Construction of the purpose-built facility with the Gugan Gulwan Youth Aboriginal Corporation	<b>17,137</b>	14,261	2,800	0	0	<b>17,061</b>	Jun-25
Next Steps for Our Kids Strategy 2022-2030 – New Residential Care Properties	<b>3,927</b>	2,827	0	0	0	<b>2,827</b>	Jun-24
New works to maintain the Therapeutic Residential Care Services	<b>2,400</b>	2,400	0	0	0	<b>2,400</b>	Jun-24
Asset Renewal Program <sup>1</sup>	<b>0</b>	459	614	634	657	<b>2,364</b>	ongoing
<b>Total Works In Progress</b>	<b>28,014</b>	<b>22,433</b>	<b>3,414</b>	<b>634</b>	<b>657</b>	<b>27,138</b>	
<b>TOTAL INFRASTRUCTURE PROGRAM</b>	<b>28,355</b>	<b>22,433</b>	<b>3,702</b>	<b>687</b>	<b>657</b>	<b>27,479</b>	

**Note:**

1. Previously known as the Better Infrastructure Fund (BIF).

## Revised Changes to Financial Statements

The revised financial statements may, where relevant, include signed instruments under the FMA, the impact of capital works re-profiling, the flow-on effect of the 2022-23 financial statements and the impacts of the 2023-24 Budget Review and the *Appropriation Bill 2023-2024 (No. 2)*.

### Financial Statements - Controlled (GGS)

**Table 7: Community Services Directorate: Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	270,339	276,044	260,363	258,620	259,160
Sale of Goods and Services from Contracts with Customers	1,698	2,413	2,450	2,476	2,501
Grants and Contributions Revenue	11,475	11,874	11,636	11,655	11,831
Other Income	13,983	14,150	14,573	14,868	15,272
<b>Total Income</b>	<b>297,495</b>	<b>304,481</b>	<b>289,022</b>	<b>287,619</b>	<b>288,764</b>
<b>Expenses</b>					
Employee Expenses	122,861	122,631	125,557	126,933	128,712
Supplies and Services	43,506	44,283	37,290	34,696	35,098
Depreciation and Amortisation	4,834	4,834	4,800	4,203	3,927
Grants and Purchased Services	130,552	136,991	126,030	125,589	124,542
Borrowing Costs	13	13	13	13	13
Other Expenses	85	85	87	90	92
<b>Total Expenses</b>	<b>301,851</b>	<b>308,837</b>	<b>293,777</b>	<b>291,524</b>	<b>292,384</b>
<b>Operating Result</b>	<b>-4,356</b>	<b>-4,356</b>	<b>-4,755</b>	<b>-3,905</b>	<b>-3,620</b>
<b>Other Comprehensive Income</b>					
<i>Items that will not be Reclassified Subsequently to Profit or Loss</i>					
Increase/(Decrease) in Asset Revaluation Surplus	235	235	235	235	235
Other Movements	-593	-593	-593	-593	-593
<b>Total Other Comprehensive Result</b>	<b>-358</b>	<b>-358</b>	<b>-358</b>	<b>-358</b>	<b>-358</b>
<b>Total Comprehensive Result</b>	<b>-4,714</b>	<b>-4,714</b>	<b>-5,113</b>	<b>-4,263</b>	<b>-3,978</b>

**Table 8: Community Services Directorate: Revised Balance Sheet (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Current Assets</b>					
Cash and Cash Equivalents	6,316	5,002	4,694	4,386	4,078
Receivables	1,773	1,636	1,636	1,636	1,636
Other Assets	623	1,058	1,058	1,058	1,058
<b>Total Current Assets</b>	<b>8,712</b>	<b>7,696</b>	<b>7,388</b>	<b>7,080</b>	<b>6,772</b>
<b>Non-Current Assets</b>					
Property, Plant and Equipment	118,622	117,796	116,950	115,807	114,913
Intangible Assets	5,150	2,383	2,123	1,144	215
Capital Works in Progress	19,657	22,790	24,245	24,298	24,298
<b>Total Non-Current Assets</b>	<b>143,429</b>	<b>142,969</b>	<b>143,318</b>	<b>141,249</b>	<b>139,426</b>
<b>TOTAL ASSETS</b>	<b>152,141</b>	<b>150,665</b>	<b>150,706</b>	<b>148,329</b>	<b>146,198</b>
<b>Current Liabilities</b>					
Payables	4,722	7,463	7,462	7,461	7,460
Contract Liabilities	629	890	890	890	890
Lease Liabilities	232	278	207	206	205
Employee Benefits	28,499	26,299	27,635	28,618	29,638
Other Provisions	1	0	0	0	0
Other Liabilities	0	15	15	15	15
<b>Total Current Liabilities</b>	<b>34,083</b>	<b>34,945</b>	<b>36,209</b>	<b>37,190</b>	<b>38,208</b>
<b>Non-Current Liabilities</b>					
Lease Liabilities	565	584	666	678	690
Employee Benefits	2,039	2,060	2,270	2,476	2,636
Other Liabilities	132	130	130	130	130
<b>Total Non-Current Liabilities</b>	<b>2,736</b>	<b>2,774</b>	<b>3,066</b>	<b>3,284</b>	<b>3,456</b>
<b>TOTAL LIABILITIES</b>	<b>36,819</b>	<b>37,719</b>	<b>39,275</b>	<b>40,474</b>	<b>41,664</b>
<b>NET ASSETS</b>	<b>115,322</b>	<b>112,946</b>	<b>111,431</b>	<b>107,855</b>	<b>104,534</b>
<b>Equity</b>					
Accumulated Funds	79,806	77,666	75,916	72,105	68,549
Asset Revaluation Surplus	35,516	35,280	35,515	35,750	35,985
<b>TOTAL EQUITY</b>	<b>115,322</b>	<b>112,946</b>	<b>111,431</b>	<b>107,855</b>	<b>104,534</b>

**Table 9: Community Services Directorate: Revised Statement of Changes in Equity (\$'000)**

	<b>Budget at 30/6/24</b>	<b>Revised Budget at 30/6/24</b>	<b>Estimate at 30/6/25</b>	<b>Estimate at 30/6/26</b>	<b>Estimate at 30/6/27</b>
<b>Opening Equity</b>					
Opening Accumulated Funds	60,436	58,231	77,666	75,916	72,105
Opening Asset Revaluation Surplus	35,281	35,045	35,280	35,515	35,750
<b>Balance at the Start of the Reporting Period</b>	<b>95,717</b>	<b>93,276</b>	<b>112,946</b>	<b>111,431</b>	<b>107,855</b>
<b>Comprehensive Income</b>					
Net Effect of Correction of an Error	-593	-593	-593	-593	-593
Operating Result	-4,356	-4,356	-4,755	-3,905	-3,620
Increase/(Decrease) in the Asset Revaluation Reserve Surpluses	235	235	235	235	235
<b>Total Comprehensive Result</b>	<b>-4,714</b>	<b>-4,714</b>	<b>-5,113</b>	<b>-4,263</b>	<b>-3,978</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>					
Capital Injections	24,319	24,384	3,598	687	657
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>24,319</b>	<b>24,384</b>	<b>3,598</b>	<b>687</b>	<b>657</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	79,806	77,666	75,916	72,105	68,549
Closing Asset Revaluation Surplus	35,516	35,280	35,515	35,750	35,985
<b>Balance at the End of the Reporting Period</b>	<b>115,322</b>	<b>112,946</b>	<b>111,431</b>	<b>107,855</b>	<b>104,534</b>

**Table 10: Community Services Directorate: Revised Statement of Cash Flows (\$'000)**

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Controlled Recurrent Payments	270,339	276,044	260,363	258,620	259,160
Sale of Goods and Services from Contracts with Customers	1,698	2,413	2,438	2,464	2,489
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	13,925	13,925	13,925	13,925	13,925
Goods and Services Tax Collected from Customers	15	15	15	15	15
Other	13,983	14,150	14,585	14,880	15,284
<b>Total Receipts from Operating Activities</b>	<b>299,960</b>	<b>306,547</b>	<b>291,326</b>	<b>289,904</b>	<b>290,873</b>
<b>Payments</b>					
Employee Payments	123,790	123,560	124,000	125,733	127,521
Supplies and Services	36,335	36,713	29,569	26,852	27,078
Grants and Purchased Services	128,322	134,761	123,764	123,323	122,276
Borrowing Costs	13	13	13	13	13
Goods and Services Tax Paid to Suppliers	13,954	13,954	13,954	13,954	13,954
Other	2	2	4	7	9
<b>Total Payments from Operating Activities</b>	<b>302,416</b>	<b>309,003</b>	<b>291,304</b>	<b>289,882</b>	<b>290,851</b>
<b>Net Cash Inflows/(Outflows) from Operating Activities</b>	<b>-2,456</b>	<b>-2,456</b>	<b>22</b>	<b>22</b>	<b>22</b>
<b>CASH FLOWS FROM INVESTING</b>					
<b>Receipts</b>					
<b>Total Receipts from Investing Activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments</b>					
Purchase of Property, Plant and Equipment	2,827	2,827	0	0	0
Purchase of Capital Works	19,014	19,079	3,598	687	657
<b>Total Payments from Investing Activities</b>	<b>21,841</b>	<b>21,906</b>	<b>3,598</b>	<b>687</b>	<b>657</b>
<b>Net Cash Inflows/(Outflows) from Investing Activities</b>	<b>-21,841</b>	<b>-21,906</b>	<b>-3,598</b>	<b>-687</b>	<b>-657</b>
<b>CASH FLOWS FROM FINANCING</b>					
<b>Receipts</b>					
Capital Injections	24,319	24,384	3,598	687	657
<b>Total Receipts from Financing Activities</b>	<b>24,319</b>	<b>24,384</b>	<b>3,598</b>	<b>687</b>	<b>657</b>
<b>Payments</b>					
Distributions to Government	1	0	0	0	0
Repayment of Borrowings	-1	0	0	0	0
Repayment of Lease Liabilities - Principal	330	330	330	330	330

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
Total Payments from Financing Activities	330	330	330	330	330
Net Cash Inflows/(Outflows) from Financing Activities	23,989	24,054	3,268	357	327
Net Increase/(Decrease) in Cash and Cash Equivalents	-308	-308	-308	-308	-308
Cash and Cash Equivalents at the Beginning of the Reporting Period	6,624	5,310	5,002	4,694	4,386
Cash and Cash Equivalents at the End of the Reporting Period	6,316	5,002	4,694	4,386	4,078

## Financial Statements – Territorial

**Table 11: Community Services Directorate: Revised Statement of Income and Expenses on behalf of the Territory (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Payment for Expenses on Behalf of the Territory	192,670	192,670	200,377	208,392	216,727
<b>Total Income</b>	<b>192,670</b>	<b>192,670</b>	<b>200,377</b>	<b>208,392</b>	<b>216,727</b>
<b>Expenses</b>					
Grants and Purchased Services	192,670	192,670	200,377	208,392	216,727
<b>Total Expenses</b>	<b>192,670</b>	<b>192,670</b>	<b>200,377</b>	<b>208,392</b>	<b>216,727</b>
<b>Operating Result</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Comprehensive Result</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Table 12: Community Services Directorate: Revised Statement of Assets and Liabilities on behalf of the Territory (\$'000)**

	<b>Budget at 30/6/24</b>	<b>Revised Budget at 30/6/24</b>	<b>Estimate at 30/6/25</b>	<b>Estimate at 30/6/26</b>	<b>Estimate at 30/6/27</b>
<b>Current Assets</b>					
Other Assets	5,668	5,587	5,587	5,587	5,587
<b>Total Current Assets</b>	<b>5,668</b>	<b>5,587</b>	<b>5,587</b>	<b>5,587</b>	<b>5,587</b>
<b>TOTAL ASSETS</b>	<b>5,668</b>	<b>5,587</b>	<b>5,587</b>	<b>5,587</b>	<b>5,587</b>
<b>NET ASSETS</b>	<b>5,668</b>	<b>5,587</b>	<b>5,587</b>	<b>5,587</b>	<b>5,587</b>
<b>Equity</b>					
Accumulated Funds	5,668	5,587	5,587	5,587	5,587
<b>TOTAL EQUITY</b>	<b>5,668</b>	<b>5,587</b>	<b>5,587</b>	<b>5,587</b>	<b>5,587</b>

**Table 13: Community Services Directorate: Revised Statement of Changes in Equity on behalf of the Territory (\$'000)**

	<b>Budget at 30/6/24</b>	<b>Revised Budget at 30/6/24</b>	<b>Estimate at 30/6/25</b>	<b>Estimate at 30/6/26</b>	<b>Estimate at 30/6/27</b>
<b>Opening Equity</b>					
Opening Accumulated Funds	5,668	5,587	5,587	5,587	5,587
<b>Balance at the Start of the Reporting Period</b>	<b>5,668</b>	<b>5,587</b>	<b>5,587</b>	<b>5,587</b>	<b>5,587</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	5,668	5,587	5,587	5,587	5,587
<b>Balance at the End of the Reporting Period</b>	<b>5,668</b>	<b>5,587</b>	<b>5,587</b>	<b>5,587</b>	<b>5,587</b>



**Table 14: Community Services Directorate: Revised Statement of Cash Flows on behalf of the Territory (\$'000)**

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Payment for Expenses on Behalf of the Territory	192,670	192,670	200,377	208,392	216,727
<b>Total Receipts from Operating Activities</b>	<b>192,670</b>	<b>192,670</b>	<b>200,377</b>	<b>208,392</b>	<b>216,727</b>
<b>Payments</b>					
Grants and Purchased Services	192,670	192,670	200,377	208,392	216,727
<b>Total Payments from Operating Activities</b>	<b>192,670</b>	<b>192,670</b>	<b>200,377</b>	<b>208,392</b>	<b>216,727</b>
<b>Net cash inflows/(outflows) from operating activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Output Class Financial Statements

**Table 15: Output Class 1: Strategic Policy, Inclusion and Participation Revised Operating Statement (\$'000)**

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>Income</b>					
Controlled Recurrent Payments	97,336	99,538	88,215	84,428	83,342
Sale of Goods and Services from Contracts with Customers	3	0	0	0	0
Grants and Contributions Revenue	3,970	4,103	3,755	3,676	3,716
Other Income	3,927	4,282	4,502	4,646	4,774
<b>Total Income</b>	<b>105,236</b>	<b>107,923</b>	<b>96,472</b>	<b>92,750</b>	<b>91,832</b>
<b>Expenses</b>					
Employee Expenses	31,304	31,263	32,663	32,403	32,845
Supplies and Services	20,157	20,684	14,825	12,017	11,975
Depreciation and Amortisation	218	1,341	736	756	694
Grants and Purchased Services	52,003	54,038	48,063	47,279	45,719
Other Expenses	31	31	32	33	34
<b>Total Expenses</b>	<b>103,713</b>	<b>107,357</b>	<b>96,319</b>	<b>92,488</b>	<b>91,267</b>
<b>Operating Result</b>	<b>1,523</b>	<b>566</b>	<b>153</b>	<b>262</b>	<b>565</b>

**Table 16: Output Class 2: Children, Youth and Families Revised Operating Statement (\$'000)**

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>Income</b>					
Controlled Recurrent Payments	173,003	176,506	172,148	174,192	175,818
Sale of Goods and Services from Contracts with Customers	1,695	2,413	2,450	2,476	2,501
Grants and Contributions Revenue	7,505	7,771	7,881	7,979	8,115
Other Income	10,056	9,868	10,071	10,222	10,498
<b>Total Income</b>	<b>192,259</b>	<b>196,558</b>	<b>192,550</b>	<b>194,869</b>	<b>196,932</b>
<b>Expenses</b>					
Employee Expenses	91,557	91,368	92,894	94,530	95,867
Supplies and Services	23,349	23,599	22,465	22,679	23,123
Depreciation and Amortisation	4,616	3,493	4,064	3,447	3,233
Grants and Purchased Services	78,549	82,953	77,967	78,310	78,823
Borrowing Costs	13	13	13	13	13
Other Expenses	54	54	55	57	58
<b>Total Expenses</b>	<b>198,138</b>	<b>201,480</b>	<b>197,458</b>	<b>199,036</b>	<b>201,117</b>
<b>Operating Result</b>	<b>-5,879</b>	<b>-4,922</b>	<b>-4,908</b>	<b>-4,167</b>	<b>-4,185</b>



# EDUCATION DIRECTORATE

## Output Classes

**Table 1: Revised Output Classes – Total Cost and Controlled Recurrent Payments (CRP) (\$'000)**

	Total Cost 2023-24 Original Budget	Total Cost Variation	Total Cost 2023-24 Revised Budget	CRP 2023-24 Original Budget	CRP Variation	CRP 2023-24 Revised Budget
<b>Output Class 1:</b>						
<b>Public School Education</b>						
Output 1.1: Public Primary School Education	579,406	15,011	594,417	470,951	13,822	484,773
Output 1.2: Public High School Education	276,277	6,367	282,644	238,586	6,159	244,745
Output 1.3: Public Secondary College Education	163,014	3,757	166,771	146,029	3,765	149,794
Output 1.4: Disability Education in Public Schools	112,994	2,533	115,527	106,569	2,673	109,242
<b>Total</b>	<b>1,131,691</b>	<b>27,668</b>	<b>1,159,359</b>	<b>962,135</b>	<b>26,419</b>	<b>988,554</b>
<b>Output Class 2:</b>						
<b>Non-Government Education</b>						
Output Class 2: Non-Government School Education	7,409	508	7,917	6,851	505	7,356
<b>Total</b>	<b>7,409</b>	<b>508</b>	<b>7,917</b>	<b>6,851</b>	<b>505</b>	<b>7,356</b>

## Accountability Indicators

**Table 2: Accountability Indicators**

<b>Output Class 1 Public School Education</b>	<b>2023-24 Published Targets</b>	<b>2023-24 Revised Targets</b>
<b>Average Cost (\$) Per Student Per Annum in Public Schools</b>		
a. Preschool	10,319	10,860
b. Primary School	20,260	20,727
c. High School	23,511	24,053
d. Secondary College	24,748	25,318
e. Special School	85,627	87,547
f. Mainstream School Student with a Disability	33,210	33,954

## Changes to Appropriation

**Table 3: Changes to appropriation – Controlled Recurrent Payments (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>968,986</b>	<b>1,029,084</b>	<b>1,067 516</b>	<b>1,098 117</b>
<b>2nd Appropriation</b>				
Casual Teachers in ACT Public Schools	659			
Continuing the Understanding Building and Construction Program Pilot	102	195	0	0
Free Period Products: Stage One	182	469	241	0
Increased Insurance Premiums	3,240	0	0	0
Investing in Public Education – Enhancing Inclusive Education	292	290	40	40
Investing in Public Education – Improving Pay and Working Conditions for School Assistants	2,965	6,061	6,492	7,853
Section 15 <i>Financial Management Act 1996</i> Reimbursement	1,633	0	0	0
<b>FMA Section 16B Rollovers from 2022-23</b>				
Commonwealth Grant – National School Chaplaincy Program National Partnership	300	0	0	0
Commonwealth Grant – Preschool Reform Agreement	1,703	0	0	0
Commonwealth Grant – Student Wellbeing Boost	1,792	0	0	0
Enterprise Agreement Core Government Pay Offer	14,808	0	0	0
Investing in Public Education – Embedding a Safety Culture within ACT Public Schools	150	0	0	0
Investing in Public Education – Headstart Pilot Program	210	0	0	0
Investing in Public Education – Set up for Success - Early Childhood Program	40	0	0	0
More Schools, Better Schools – Early Childhood Strategy	486	0	0	0
<b>2023-24 Technical Adjustments</b>				
Commonwealth Grant – Students First Funding – Government Schools	-232	4	170	173
Commonwealth Grant – Student Wellbeing Boost	113	0	0	0
Commonwealth Grant – Workload Reduction Fund	600	800	600	0
Revised Superannuation Parameters	0	794	1,612	1,916
Investing in Our Digital Future – ICT Costs and Services (Digital Data and Technology Solutions Appropriation) <sup>1</sup>	-486	-627	-626	-616
Section 15 <i>Financial Management Act 1996</i> Instrument – Transfer to Expenses on Behalf of Territory	-1,633	0	0	0
<b>2023-24 Revised Budget</b>	<b>995,910</b>	<b>1,037,070</b>	<b>1,076,045</b>	<b>1,107,483</b>

**Note:**

1. This adjustment reflects the transfer of appropriation for ICT services provided by Digital Data and Technology Solutions within the Chief Minister, Treasury and Economic Development Directorate.

**Table 4: Changes to appropriation – Expenses on Behalf of the Territory (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>353,191</b>	<b>360,678</b>	<b>364,695</b>	<b>369,867</b>
<b>FMA Section 16B Rollovers from 2022-23</b>				
Commonwealth Grant – Student Wellbeing Boost	908	0	0	0
<b>2023-24 Technical Adjustments</b>				
Commonwealth Grant - Disadvantaged Independent School Students	339	254	169	85
Commonwealth Grant - Students First Funding - Non-Government Schools	9,100	6,509	6,903	6,898
Section 15 <i>Financial Management Act 1996</i> Instrument – Transfer from Controlled Recurrent Payments	1,633	0	0	0
<b>2023-24 Revised Budget</b>	<b>365,171</b>	<b>367,441</b>	<b>371,767</b>	<b>376,850</b>

**Table 5: Changes to appropriation – Capital Injections, Controlled (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>224,601</b>	<b>268,123</b>	<b>206,307</b>	<b>102,238</b>
<b>2nd Appropriation</b>				
Acquisition of Land for Strathnairn School Site	17,200	0	0	0
Investing in Public Education – Digital Access and Equity Program	624	0	0	0
<b>FMA Section 16B Rollovers from 2022-23</b>				
Asset Renewal Program	-1,280	0	0	0
COVID-19 Capital Response Fund – Improved Ventilation in Schools	320	0	0	0
Delivering a New Primary School at Throsby	-131	0	0	0
Delivering Energy-Efficient Heating Upgrades for ACT Public Schools	2,380	0	0	0
Environmentally Sustainable Schools – Roof Replacement Program	150	0	0	0
Expanding Franklin Early Childhood School	444	0	0	0
Expanding Schools in Gungahlin	39	0	0	0
Investing in Public Education – Digital Access and Equity	438	0	0	0
Investing in Public Education – Set Up for Success – Early Childhood Program	107	0	0	0
More Places for Students at Gold Creek School’s Senior Campus	120	0	0	0
More Places for Students at Northside Schools	273	0	0	0
More Schools, Better Schools – Delivering Molonglo P-10	-49	0	0	0
More Schools, Better Schools – More Places at Gungahlin Schools	875	0	0	0

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
New and Expanded Schools – Development of the Whitlam Primary School and Early Childhood Education Centre	17	0	0	0
New and Expanded Schools – Expansion of Margaret Hendry Primary School and a New Taylor High School	-5,317	0	0	0
New and Expanded Schools – Future Planning	840	0	0	0
New and Expanded Schools – Garran Primary School Redevelopment	12	0	0	0
New and Expanded schools – Garran Primary School	106	0	0	0
New and Expanded Schools – Increasing School Capacity	3,273	0	0	0
New and Expanded Schools – Majura Primary School Modernisation	16	0	0	0
New and Expanded Schools – Narrabundah College	-2	0	0	0
New and Expanded Schools – Narrabundah College Modernisation	15			0
New and Expanded Schools – Planning for Increasing College Capacity in Canberra’s North	100	0	0	0
New and Expanded Schools – Strathnairn Primary School	187	0	0	0
New and Expanded Schools – Upgrading and Increasing School Capacity	429	0	0	0
North Gungahlin Investment – Amaroo School Expansion	171	0	0	0
Removing Hazardous Materials from Schools	67	0	0	0
Schools for Our Growing City – Shirley Smith High School	-4,210	0	0	0
Supporting our School System – Improving ICT	634	0	0	0
Upgrading Campbell Primary School	-24	0	0	0
<b>2023-24 Policy Decisions</b>				
Asset Renewal Program - Revised Allocations	0	7,442	11,478	10,297
<b>2023-24 Technical Adjustments</b>				
Capital Reprofiling - Delivering a Second College for Gungahlin	-1,700	-2,000	2,000	1,700
Capital Reprofiling - Delivery Energy-Efficient Heating Upgrades for ACT Public Schools	-2,000	2,000	0	0
Capital Reprofiling - Enhancing Use of Public School Facilities	-330	-150	240	240
Capital Reprofiling - Expansion of Margaret Hendry Primary School and a New Taylor High School	-7,500	0	7,500	0
Capital Reprofiling - Feasibility, Planning and Design for Future Public Schools	-1,000	0	1,000	0
Capital Reprofiling - Garran Primary School	-1,500	-2,500	4,000	0
Capital Reprofiling - Infrastructure Upgrades Across Canberra schools	-5,000	-1,500	3,000	3,500
Capital Reprofiling - More Places for Students at Northside Schools	-1,000	1,000	0	0
Capital Reprofiling - Narrabundah College	-3,000	-6,000	9,000	0
Capital Reprofiling - New and Expanded Schools - Development of the Whitlam Primary School and Early Childhood Education Centre	0	-12,000	10,000	2,000
Capital Reprofiling - New and Expanded Schools - Majura Primary School Modernisation	0	-8,000	1,000	7,000



	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
Capital Reprofiling - New and Expanded Schools - Upgrading and Increasing School Capacity	-1,000	1,000	0	0
Capital Reprofiling - Relocatable Learning Units Across Public Schools	-1,000	1,000	0	0
Capital Reprofiling – Shirley Smith High School	-5,000	0	5,000	0
Capital Reprofiling - Strathnairn Primary School	-5,000	0	5,000	0
Capital Reprofiling - Supplementing Construction Funding for Garran and Strathnairn Primary Schools and the New High School at North Gungahlin	-10,000	-10,000	14,000	6,000
Capital Reprofiling - Telopea Park High School Modernisation	-700	-7,000	4,200	3,500
<b>2023-24 Revised Budget</b>	<b>196,695</b>	<b>231,415</b>	<b>283,725</b>	<b>136,475</b>

## Revised 2023-24 Education Directorate Infrastructure Program

**Table 6: Revised 2023-24 Education Directorate Infrastructure Program (\$'000)**

Project	Total Project Value <sup>1</sup>	2023-24	2024-25	2025-26	2026-27	Four Year Investment	Physical Completion Date <sup>2</sup>
<b>Capital Works Program</b>							
<b>Asset Renewal Program<sup>5</sup></b>							
New and Expanded Schools – Asset Renewal Program	<b>Ongoing</b>	28,162	29,792	27,925	28,949	<b>114,828</b>	Ongoing
<b>Total Asset Renewal Program</b>	<b>N/A</b>	<b>28,162</b>	<b>29,792</b>	<b>27,925</b>	<b>28,949</b>	<b>114,828</b>	
<b>Works in Progress</b>							
Delivering a New Primary School at Throsby	<b>43,913</b>	150	0	0	0	<b>150</b>	Jan-23
Delivery Energy-Efficient Heating Upgrades for ACT Public Schools	<b>15,964</b>	9,880	2,000	0	0	<b>11,880</b>	Jun-24
COVID-19 Response - Improved Ventilation in Schools	<b>3,568</b>	320	0	0	0	<b>320</b>	Jul-23
More Places for Students at Gold Creek School's Senior Campus	<b>6,442</b>	620	0	0	0	<b>620</b>	Aug-22
More Places for Students at Northside Schools	<b>8,504</b>	1,273	1,000	0	0	<b>2,273</b>	Jun-24
Better Schools for Our Kids - Expanding Schools in Gungahlin	<b>24,606</b>	39	0	0	0	<b>39</b>	Jul-22
More Schools, Better Schools - Campbell Primary School Modernisation	<b>18,819</b>	476	0	0	0	<b>476</b>	Dec-23
More Schools, Better Schools - Delivering Molonglo P-10	<b>70,000</b>	1,451	0	0	0	<b>1,451</b>	Dec-22
More Schools, Better Schools - More Places at Gungahlin Schools	<b>19,830</b>	875	0	0	0	<b>875</b>	Jun-24
New and Expanded Schools – Delivering a Second College for Gungahlin	<b>114,068</b>	600	3,900	43,900	45,600	<b>94,000</b>	Dec-27
New and Expanded Schools – Designing a Modernised North Ainslie Primary School	<b>1,000</b>	1,000	0	0	0	<b>1,000</b>	Jun-24
New and Expanded Schools – Development of the Whitlam Primary School and Early Childhood Education Centre	<b>76,750</b>	942	26,477	39,427	6,678	<b>73,524</b>	Dec-25
New and Expanded Schools – Enhancing Community Use of Public School Facilities	<b>2,400</b>	247	427	817	817	<b>2,308</b>	Mar-27
New and Expanded Schools - Expansion of Margaret Hendry	<b>132,808</b>	39,869	40,000	7,500	0	<b>87,369</b>	Dec-24

<b>Project</b>	<b>Total Project Value<sup>1</sup></b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>Four Year Investment</b>	<b>Physical Completion Date<sup>2</sup></b>
Primary School and a New Taylor High School							
New and Expanded Schools – Feasibility, Planning and Design for Future Public Schools	<b>3,000</b>	500	1,500	1,000	0	<b>3,000</b>	Jun-25
New and Expanded Schools - Future Planning	<b>8,000</b>	1,090	1,250	0	0	<b>2,340</b>	Jun-24
New and Expanded Schools - Garran Primary School Redevelopment - Design	<b>970</b>	12	0	0	0	<b>12</b>	Dec-22
New and Expanded Schools - Garran Primary School	<b>62,400</b>	4,426	26,380	29,000	0	<b>59,806</b>	Dec-24
New and Expanded Schools - Increasing School Capacity	<b>19,800</b>	3,273	0	0	0	<b>3,273</b>	Jul-23
New and Expanded Schools – Infrastructure Upgrades Across Canberra schools	<b>21,893</b>	2,685	5,134	7,327	5,904	<b>21,050</b>	Jun-26
New and Expanded Schools - Majura Primary School Modernisation	<b>39,330</b>	362	11,588	16,501	9,420	<b>37,871</b>	Dec-25
New and Expanded Schools - Narrabundah College Modernisation - Design	<b>600</b>	15	0	0	0	<b>15</b>	Dec-22
New and Expanded Schools - Narrabundah College	<b>31,910</b>	4,658	16,972	9,000	0	<b>30,630</b>	Dec-24
New and Expanded Schools – Relocatable Learning Units Across Public Schools	<b>2,289</b>	1,201	1,000	0	0	<b>2,201</b>	Jun-24
New and Expanded Schools - Strathnairn Primary School <sup>3</sup>	<b>62,400</b>	7,467	25,800	26,920	0	<b>60,187</b>	Dec-24
New and Expanded Schools – Supplementing Construction Funding for Garran and Strathnairn Primary Schools and the New High School at North Gungahlin	<b>85,719</b>	1,184	5,331	33,200	14,428	<b>54,143</b>	Jun-28
New and Expanded Schools – Telopea Park High School Modernisation	<b>47,254</b>	300	10,000	22,400	12,500	<b>45,200</b>	Dec-26
New and Expanded Schools - Upgrading and Increasing School Capacity	<b>8,000</b>	5,429	1,000	0	0	<b>6,429</b>	Jan-24
North Gungahlin Investment - Amaroo School Expansion	<b>12,730</b>	171	0	0	0	<b>171</b>	Dec-21
Planning for Increasing College Capacity in Canberra's North	<b>1,000</b>	1,000	0	0	0	<b>1,000</b>	Jun-24
Expanding Franklin Early Childhood School	<b>29,447</b>	444	0	0	0	<b>444</b>	Aug-22
Removing Hazardous Materials from Schools <sup>4</sup> (CRP)	<b>15,000</b>	3,567	3,500	0	0	<b>7,067</b>	Jun-25
Roof Replacement Program	<b>10,900</b>	3,124	4,710	1,920	0	<b>9,754</b>	Jun-25

Project	Total Project Value <sup>1</sup>	2023-24	2024-25	2025-26	2026-27	Four Year Investment	Physical Completion Date <sup>2</sup>
Schools for our Growing City - Shirley Smith High School	85,900	32,124	5,000	5,000	0	42,124	Jan-24
<b>Total Works In Progress</b>	<b>1,087,214</b>	<b>130,774</b>	<b>192,969</b>	<b>243,912</b>	<b>95,347</b>	<b>663,002</b>	
<b>Information and Communication Technology (ICT) Program</b>							
Enhancing Teacher Workforce Systems	394	394	0	0	0	394	Jun-24
Universal Access to Preschool for Three-Year Olds	5,917	4,617	800	250	250	5,917	Ongoing
Investing in Public Education - Digital Access and Equity	Ongoing	5,775	5,033	5,159	5,288	21,255	Ongoing
Investing in Public Education - Set up for Success - Early Childhood Program	600	107	0	0	0	107	Jun-24
Supporting our School System - Improving ICT	Ongoing	6,831	6,321	6,479	6,641	26,272	Ongoing
<b>Total ICT Program Works in Progress</b>	<b>6,911</b>	<b>17,724</b>	<b>12,154</b>	<b>11,888</b>	<b>12,179</b>	<b>53,945</b>	
<b>TOTAL INFRASTRUCTURE INVESTMENT PROGRAM</b>	<b>1,094,125</b>	<b>176,660</b>	<b>234,915</b>	<b>283,725</b>	<b>136,475</b>	<b>831,775</b>	

**Notes:**

1. The total project value reflects costs for both the Education Directorate and Major Projects Canberra. As a result, the total project value will exceed the four year investment in some instances as this reflects appropriation provided to the Education Directorate only.
2. The dates reflect physical completion of the project. For some projects, financial completion will occur after that date.
3. Funding for the *New and Expanded Schools - Strathnairn Primary School* initiative does not include the costs associated with the fair value land acquisition of \$17.2 million.
4. The table includes projects that are funded from Controlled Recurrent Payments.
5. Previously known as the Better Infrastructure Fund (BIF).

## Revised Changes to Financial Statements

The revised financial statements may, where relevant, include signed instruments under the FMA, the impact of capital works re-profiling, the flow-on effect of the 2022-23 financial statements and the impacts of the 2023-24 Budget Review and the *Appropriation Bill 2023-2024 (No. 2)*.

### Financial Statements – Controlled (GGS)

**Table 7: Education Directorate: Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	968,986	995,910	1,037,070	1,076,045	1,107,483
Sale of Goods and Services from Contracts with Customers	16,371	16,371	16,999	17,747	18,633
Grants and Contributions Revenue	57,773	56,430	64,295	68,078	63,827
Interest Revenue	1,869	1,869	1,916	1,964	2,013
Other Income	1,307	1,388	1,330	1,364	1,428
<b>Total Income</b>	<b>1,046,306</b>	<b>1,071,968</b>	<b>1,121,610</b>	<b>1,165,198</b>	<b>1,193,384</b>
<b>Expenses</b>					
Employee Expenses	848,347	870,953	908,188	943,449	969,681
Supplies and Services	99,583	101,087	109,782	112,486	116,353
Depreciation and Amortisation	93,369	93,369	98,641	102,573	102,162
Grants and Purchased Services	21,429	25,513	19,729	20,034	19,723
Borrowing Costs	246	246	110	110	110
Other Expenses	76,126	76,108	78,691	81,821	86,307
<b>Total Expenses</b>	<b>1,139,100</b>	<b>1,167,276</b>	<b>1,215,141</b>	<b>1,260,473</b>	<b>1,294,336</b>
<b>Operating Result</b>	<b>-92,794</b>	<b>-95,308</b>	<b>-93,531</b>	<b>-95,275</b>	<b>-100,952</b>
<b>Total Comprehensive Result</b>	<b>-92,794</b>	<b>-95,308</b>	<b>-93,531</b>	<b>-95,275</b>	<b>-100,952</b>

**Table 8: Education Directorate: Revised Balance Sheet (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Current Assets</b>					
Cash and Cash Equivalents	76,396	80,937	81,760	82,583	83,406
Receivables	5,708	8,445	8,443	8,441	8,439
Other Assets	2,975	2,457	2,457	2,457	2,457
<b>Total Current Assets</b>	<b>85,079</b>	<b>91,839</b>	<b>92,660</b>	<b>93,481</b>	<b>94,302</b>
<b>Non-Current Assets</b>					
Property, Plant and Equipment	2,573,130	2,558,317	2,734,118	2,915,937	2,914,080
Intangible Assets	10,594	8,833	11,250	11,911	11,772
Capital Works in Progress	71,161	120,558	83,950	93,761	135,511
<b>Total Non-Current Assets</b>	<b>2,654,885</b>	<b>2,687,708</b>	<b>2,829,318</b>	<b>3,021,609</b>	<b>3,061,363</b>
<b>TOTAL ASSETS</b>	<b>2,739,964</b>	<b>2,779,547</b>	<b>2,921,978</b>	<b>3,115,090</b>	<b>3,155,665</b>
<b>Current Liabilities</b>					
Payables	8,900	5,252	5,252	5,252	5,252
Contract Liabilities	1,645	2,509	2,509	2,509	2,509
Lease Liabilities	341	432	428	424	420
Employee Benefits	200,371	218,055	222,328	226,744	231,552
Borrowings <sup>1</sup>	0	185	185	185	185
Other Liabilities	300	903	903	903	903
<b>Total Current Liabilities</b>	<b>211,557</b>	<b>227,336</b>	<b>231,605</b>	<b>236,017</b>	<b>240,821</b>
<b>Non-Current Liabilities</b>					
Lease Liabilities	380	636	636	636	636
Employee Benefits	15,209	13,873	14,181	14,468	14,754
Borrowings <sup>1</sup>	942	572	494	416	338
Other Provisions	136	136	136	136	136
<b>Total Non-Current Liabilities</b>	<b>16,667</b>	<b>15,217</b>	<b>15,447</b>	<b>15,656</b>	<b>15,864</b>
<b>TOTAL LIABILITIES</b>	<b>228,224</b>	<b>242,553</b>	<b>247,052</b>	<b>251,673</b>	<b>256,685</b>
<b>NET ASSETS</b>	<b>2,511,740</b>	<b>2,536,994</b>	<b>2,674,926</b>	<b>2,863,417</b>	<b>2,898,980</b>
<b>Equity</b>					
Accumulated Funds	1,223,225	1,187,904	1,325,836	1,514,327	1,549,890
Asset Revaluation Surplus	1,288,515	1,349,090	1,349,090	1,349,090	1,349,090
<b>TOTAL EQUITY</b>	<b>2,511,740</b>	<b>2,536,994</b>	<b>2,674,926</b>	<b>2,863,417</b>	<b>2,898,980</b>

**Note:**

1. Relates to interest free loans from the Environment Planning and Sustainable Development Directorate for projects in schools.

**Table 9: Education Directorate: Revised Statement of Changes in Equity (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Opening Equity</b>					
Opening Accumulated Funds	1,091,418	1,086,517	1,187,952	1,325,877	1,514,367
Opening Asset Revaluation Surplus	1,288,515	1,349,090	1,349,090	1,349,090	1,349,090
<b>Balance at the Start of the Reporting Period</b>	<b>2,379,933</b>	<b>2,435,607</b>	<b>2,537,042</b>	<b>2,674,967</b>	<b>2,863,457</b>
<b>Comprehensive Income</b>					
Operating Result	-92,794	-95,308	-93,531	-95,275	-100,952
<b>Total Comprehensive Result</b>	<b>-92,794</b>	<b>-95,308</b>	<b>-93,531</b>	<b>-95,275</b>	<b>-100,952</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>					
Capital Injections	224,601	196,695	231,415	283,725	136,475
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>224,601</b>	<b>196,695</b>	<b>231,415</b>	<b>283,725</b>	<b>136,475</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	1,223,225	1,187,904	1,325,836	1,514,327	1,549,890
Closing Asset Revaluation Surplus	1,288,515	1,349,090	1,349,090	1,349,090	1,349,090
<b>Balance at the End of the Reporting Period</b>	<b>2,511,740</b>	<b>2,536,994</b>	<b>2,674,926</b>	<b>2,863,417</b>	<b>2,898,980</b>

**Table 10: Education Directorate: Revised Statement of Cash Flows (\$'000)**

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Controlled Recurrent Payments	968,986	995,910	1,037,070	1,076,045	1,107,483
Sale of Goods and Services from Contracts with Customers	16,370	16,371	16,999	17,747	18,633
Interest Receipts	1,869	1,869	1,916	1,964	2,013
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	15,801	15,801	15,801	15,801	15,801
Goods and Services Tax Collected from Customers	1,739	1,739	1,739	1,739	1,739
Other	25,133	25,213	25,760	26,409	27,071
<b>Total Receipts from Operating Activities</b>	<b>1,029,898</b>	<b>1,056,903</b>	<b>1,099,285</b>	<b>1,139,705</b>	<b>1,172,740</b>
<b>Payments</b>					
Employee Payments	849,640	871,561	903,609	938,748	964,589
Supplies and Services	68,954	69,972	77,694	79,540	82,559
Grants and Purchased Services	21,429	25,513	19,729	20,034	19,723
Borrowing Costs	136	136	0	0	0
Goods and Services Tax Paid to the Australian Taxation Office	1,739	1,739	1,739	1,739	1,739
Goods and Services Tax Paid to Suppliers	15,801	15,801	15,801	15,801	15,801
Other	76,027	76,009	78,592	81,722	86,208
<b>Total Payments from Operating Activities</b>	<b>1,033,726</b>	<b>1,060,731</b>	<b>1,097,164</b>	<b>1,137,584</b>	<b>1,170,619</b>
<b>Net Cash Inflows/(Outflows) from Operating Activities</b>	<b>-3,828</b>	<b>-3,828</b>	<b>2,121</b>	<b>2,121</b>	<b>2,121</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
<b>Payments</b>					
Purchase of Property, Plant and Equipment	12,125	29,949	12,569	12,853	13,144
Purchase of Capital Works	207,356	161,626	220,061	272,087	124,546
<b>Total Payments from Investing Activities</b>	<b>219,481</b>	<b>191,575</b>	<b>232,630</b>	<b>284,940</b>	<b>137,690</b>
<b>Net Cash (Outflows) from Investing Activities</b>	<b>-219,481</b>	<b>-191,575</b>	<b>-232,630</b>	<b>-284,940</b>	<b>-137,690</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
<b>Receipts</b>					
Capital Injections	224,601	196,695	231,415	283,725	136,475
<b>Total Receipts from Financing Activities</b>	<b>224,601</b>	<b>196,695</b>	<b>231,415</b>	<b>283,725</b>	<b>136,475</b>
<b>Payments</b>					
Repayment of Borrowings	165	165	77	77	77
Repayment of Lease Liabilities - Principal	496	496	6	6	6
<b>Total Payments from Financing Activities</b>	<b>661</b>	<b>661</b>	<b>83</b>	<b>83</b>	<b>83</b>
<b>Net Cash Inflows from Financing Activities</b>	<b>223,940</b>	<b>196,034</b>	<b>231,332</b>	<b>283,642</b>	<b>136,392</b>
<b>Net Increase in Cash and Cash Equivalent</b>	<b>631</b>	<b>631</b>	<b>823</b>	<b>823</b>	<b>823</b>



	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>Cash and Cash Equivalents at the Beginning of the Reporting Period</b>	<b>75,765</b>	<b>80,306</b>	<b>80,937</b>	<b>81,760</b>	<b>82,583</b>
<b>Cash and Cash Equivalents at the End of the Reporting Period</b>	<b>76,396</b>	<b>80,937</b>	<b>81,760</b>	<b>82,583</b>	<b>83,406</b>

## Financial Statements – Territorial (GGS)

**Table 11: Education Directorate: Revised Statement of Income and Expenses on behalf of the Territory (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Payment for Expenses on Behalf of the Territory	353,191	365,171	367,441	371,767	376,850
<b>Total Income</b>	<b>353,191</b>	<b>365,171</b>	<b>367,441</b>	<b>371,767</b>	<b>376,850</b>
<b>Expenses</b>					
Grants and Purchased Services	353,191	365,171	367,441	371,767	376,850
<b>Total Expenses</b>	<b>353,191</b>	<b>365,171</b>	<b>367,441</b>	<b>371,767</b>	<b>376,850</b>
<b>Operating Result</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Comprehensive Result</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Table 12: Education Directorate: Revised Statement of Assets and Liabilities on behalf of the Territory (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Current Assets</b>					
Cash and Cash Equivalents	480	112	112	112	112
Receivables	3	0	0	0	0
<b>Total Current Assets</b>	<b>483</b>	<b>112</b>	<b>112</b>	<b>112</b>	<b>112</b>
<b>TOTAL ASSETS</b>	<b>483</b>	<b>112</b>	<b>112</b>	<b>112</b>	<b>112</b>
<b>Current Liabilities</b>					
Payables	0	112	112	112	112
Other Liabilities	483	0	0	0	0
<b>Total Current Liabilities</b>	<b>483</b>	<b>112</b>	<b>112</b>	<b>112</b>	<b>112</b>
<b>TOTAL LIABILITIES</b>	<b>483</b>	<b>112</b>	<b>112</b>	<b>112</b>	<b>112</b>
<b>NET ASSETS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EQUITY</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Table 13: Education Directorate: Revised Statement of Cash Flows on behalf of the Territory (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Payment for Expenses on Behalf of the Territory	353,191	365,171	367,441	371,767	376,850
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	7,222	7,222	7,349	7,349	7,349
<b>Total Receipts from Operating Activities</b>	<b>360,413</b>	<b>372,393</b>	<b>374,790</b>	<b>379,116</b>	<b>384,199</b>
<b>Payments</b>					
Grants and Purchased Services	353,191	365,171	367,441	371,767	376,850
Goods and Services Tax Paid to Suppliers	7,222	7,222	7,349	7,349	7,349
<b>Total Payments from Operating Activities</b>	<b>360,413</b>	<b>372,393</b>	<b>374,790</b>	<b>379,116</b>	<b>384,199</b>
<b>Cash and Cash Equivalents at the Beginning of the Reporting Period</b>	<b>480</b>	<b>112</b>	<b>112</b>	<b>112</b>	<b>112</b>
<b>Cash and Cash Equivalents at the End of the Reporting Period</b>	<b>480</b>	<b>112</b>	<b>112</b>	<b>112</b>	<b>112</b>

## Output Class Financial Statements

**Table 14: Output Class 1: Public School Education Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	962,135	988,554	1,030,753	1,070,286	1,103,133
Sale of Goods and Services from Contracts with Customers	16,344	16,344	16,970	17,716	18,601
Grants and Contributions Revenue	57,756	56,413	64,278	68,061	63,810
Interest Revenue	1,869	1,869	1,916	1,964	2,013
Other Income	1,007	1,088	1,023	1,049	1,105
<b>Total Income</b>	<b>1,039,111</b>	<b>1,064,268</b>	<b>1,114,940</b>	<b>1,159,076</b>	<b>1,188,662</b>
<b>Expenses</b>					
Employee Expenses	845,440	868,035	905,222	940,669	967,422
Supplies and Services	98,128	99,632	108,289	110,963	114,810
Depreciation and Amortisation	93,160	93,160	98,432	102,364	101,953
Grants and Purchased Services	18,591	22,178	17,517	18,214	18,802
Borrowing Costs	246	246	110	110	110
Other Expenses	76,126	76,108	78,691	81,821	86,307
<b>Total Expenses</b>	<b>1,131,691</b>	<b>1,159,359</b>	<b>1,208,261</b>	<b>1,254,141</b>	<b>1,289,404</b>
<b>Operating Result</b>	<b>-92,580</b>	<b>-95,091</b>	<b>-93,321</b>	<b>-95,065</b>	<b>-100,742</b>

**Table 15: Output Class 2: Non-Government Education Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	6,851	7,356	6,317	5,759	4,350
Sale of Goods and Services from Contracts with Customers	27	27	29	31	32
Grants and Contributions Revenue	17	17	17	17	17
Other Income	300	300	307	315	323
<b>Total Income</b>	<b>7,195</b>	<b>7,700</b>	<b>6,670</b>	<b>6,122</b>	<b>4,722</b>
<b>Expenses</b>					
Employee Expenses	2,907	2,918	2,966	2,780	2,259
Supplies and Services	1,455	1,455	1,493	1,523	1,543
Depreciation and Amortisation	209	209	209	209	209
Grants and Purchased Services	2,838	3,335	2,212	1,820	921
<b>Total Expenses</b>	<b>7,409</b>	<b>7,917</b>	<b>6,880</b>	<b>6,332</b>	<b>4,932</b>
<b>Operating Result</b>	<b>-214</b>	<b>-217</b>	<b>-210</b>	<b>-210</b>	<b>-210</b>

# ENVIRONMENT, PLANNING AND SUSTAINABLE DEVELOPMENT DIRECTORATE

## Output Classes

**Table 1: Revised Output Classes – Total Cost and Controlled Recurrent Payments (CRP) (\$'000)**

	Total Cost 2023-24 Original Budget	Total Cost Variation	Total Cost 2023-24 Revised Budget	CRP 2023-24 Original Budget	CRP Variation	CRP 2023-24 Revised Budget
<b>Output Class 1:</b>						
<b>Statutory Planning</b>						
Statutory Planning	24,201	831	25,032	19,088	791	19,879
<b>Total</b>	<b>24,201</b>	<b>831</b>	<b>25,032</b>	<b>19,088</b>	<b>791</b>	<b>19,879</b>
<b>Output Class 2:</b>						
<b>Environment</b>						
Environment	27,666	4,085	31,751	25,729	2,857	28,586
Parks and Conservation	66,842	1,915	68,757	44,567	1,275	45,842
Heritage	5,085	68	5,153	3,876	312	4,188
Water	11,007	912	11,919	11,330	275	11,605
<b>Total</b>	<b>110,600</b>	<b>6,980</b>	<b>117,580</b>	<b>85,502</b>	<b>4,719</b>	<b>90,221</b>
<b>Output Class 3:</b>						
<b>Climate Change and Energy</b>						
Climate Change and Energy	160,574	-590	159,984	38,113	-1,858	36,255
<b>Total</b>	<b>160,574</b>	<b>-590</b>	<b>159,984</b>	<b>38,113</b>	<b>-1,858</b>	<b>36,255</b>
<b>Output Class 4:</b>						
<b>Development and Implementation</b>						
Development and Implementation	13,385	1,658	15,043	12,823	882	13,705
<b>Total</b>	<b>13,385</b>	<b>1,658</b>	<b>15,043</b>	<b>12,823</b>	<b>882</b>	<b>13,705</b>
<b>Output Class 5:</b>						
<b>Loose Fill Asbestos</b>						
Loose Fill Asbestos	1,724	3,968	5,692	1,721	115	1,836
<b>Total</b>	<b>1,724</b>	<b>3,968</b>	<b>5,692</b>	<b>1,721</b>	<b>115</b>	<b>1,836</b>
<b>Output Class 6:</b>						
<b>Planning and Urban Policy</b>						
Planning Policy	13,683	-1,101	12,582	13,389	-1,144	12,245
Building Reform	3,516	376	3,892	3,291	352	3,643
<b>Total</b>	<b>17,199</b>	<b>-725</b>	<b>16,474</b>	<b>16,680</b>	<b>-792</b>	<b>15,888</b>

**Table 2: Revised Output Classes – Total Cost and Expenses on Behalf of the Territory (EBT) (\$'000)**

	<b>Total Cost 2023--4 Original Budget</b>	<b>Total Cost Variation</b>	<b>Total Cost 2023-24 Revised Budget</b>	<b>EBT 2023-24 Original Budget</b>	<b>EBT Variation</b>	<b>EBT 2023-24 Revised Budget</b>
<b>Output Class 1:</b>						
<b>Office of the Commissioner for Sustainability and the Environment</b>						
Office of the Commissioner for Sustainability and the Environment	1,985	0	1,985	1,965	0	1,965
<b>Total</b>	<b>1,985</b>	<b>0</b>	<b>1,985</b>	<b>1,965</b>	<b>0</b>	<b>1,965</b>

## Accountability Indicators

There are no changes in accountability indicators resulting from this supplementary appropriation.

## Changes to Appropriation

**Table 3: Changes to appropriation – Controlled Recurrent Payments (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>173,927</b>	<b>154,970</b>	<b>151,524</b>	<b>139,332</b>
<b>2nd Appropriation</b>				
Climate action – Integrated Energy Plan – Utilities technical code	228	0	0	0
Increasing housing access, choice and affordability – Supporting the new Territory Plan	139	289	299	306
Investing in public services - Extending the Loose-Fill Asbestos Coordination Team	-1,318	1,243	0	0
National Red Imported Fire Ant response	1,201	1,143	1,313	1,441
Protecting Canberra’s unique environment – Urban rivers and catchments program	445	948	948	855
Initiative Offset - National Red Imported Fire Ant response	-301	-300	-300	-300
Transfer - Better supporting planning outcomes from CMTEDD	110	0	0	0
<b>FMA Section 16B Rollovers from 2022-23</b>				
Rollover - 2021-22 Tax Setting – Energy Cost Assistance Components (Part A)	151	0	0	0
Rollover - Action 4.2 of the ACT Climate Change Strategy 2019-2025 (Sustainable Energy Policy)	25	0	0	0
Rollover - ACT Climate Change Strategy 2019-2025 and Canberra’s Living Infrastructure Plan (EPSDD E08) – Core policy and programs	82	0	0	0
Rollover - Actions 4.10 and 4.17 of the ACT Climate Change Strategy 2019-2025 (Public housing and low income households)	25	0	0	0
Rollover - Building Quality Improvement	143	0	0	0
Rollover - Climate action - Adaptation and resilience	127	0	0	0
Rollover - Climate action – Building Climate Adaptation and Resilience for the ACT Government	30	0	0	0
Rollover - Climate action – Electrification of Government gas assets	74	0	0	0
Rollover - Climate action – Vulnerable Household Energy Support Scheme	326	0	0	0
Rollover - Commonwealth Grant - Disaster Recovery Arrangements	743	0	0	0
Rollover - Commonwealth Grant - Environmental Assessment Systems Upgrade	156	0	0	0
Rollover - Commonwealth Grant - Implementing Water Reform in the Murray Darling Basin NPP	387	0	0	0
Rollover - Commonwealth Grant - National Forestry Industry Plan	75	0	0	0
Rollover - Commonwealth Grant - Regional Drought Resilience Planning	176	0	0	0
Rollover - Developer Licensing and Stage 2 Building Reforms	240	0	0	0

	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
Rollover - East Lake urban renewal - Site investigations and planning	297	0	0	0
Rollover - Feasibility and design studies for community infrastructure and upgrade	11	0	0	0
Rollover - Government Office Projects: Workplace Transition	114	0	0	0
Rollover - Investing in public services – Establishing an Asbestos Coordination and Assistance team	1,433	0	0	0
Rollover - Jarramlee Subsidence Remediation: Stage 4 Construction	203	0	0	0
Rollover - Maintaining and growing affordable housing - Planning for the sustainable delivery of future land supply	547	0	0	0
Rollover - More support for families and inclusion - Innovation in housing choices	73	0	0	0
Rollover - Planning framework supporting delivery of Stage 2 of Light Rail to Woden	53	0	0	0
Rollover - Protecting Canberra’s unique environment – Connecting Nature and People	79	0	0	0
Rollover - Protecting Canberra’s unique environment – Establishing an Office of Water	342	0	0	0
Rollover - Protecting Canberra’s unique environment – Further Expanding Healthy Waterways	794	0	0	0
Rollover - Protecting the Grassland Earless Dragon	116	0	0	0
Rollover - Western Edge Investigation (Combined Environmental, Planning and Infrastructure Studies)	232	0	0	0
Rollover - Zero Emissions Vehicles – Supporting Infrastructure and Industry Development	48	0	0	0
Rollover - Zero Emissions Vehicles – Two years free registration	190	0	0	0
<b>2023-24 Technical Adjustments</b>				
Commonwealth Grant - Farm Business Resilience Planning	500	0	0	0
Commonwealth Grant - Implementing Water Reform in the Murray Darling Basin	26	0	0	0
Commonwealth Grant - Regional Drought Resilience Planning	200	0	0	0
Revised Funding Profile - Climate Action - Vulnerable Household Support Scheme	-2,054	-2,000	0	0
Revised Funding Profile - Increasing housing access, choice, and affordability - Build-to-Rent land release in Gungahlin	-514	-17	531	0
Revised Funding Profile - Vulnerable Household Support Scheme	-885	-317	0	0
Revised Indexation Parameters	0	0	0	-5
Revised Superannuation Parameters - Round Robin	-818	-1,212	-1,149	-1,387
Revised Wage Parameters	0	11	10	8
Shared Services DDTS Charges Update	-394	-406	-290	-273
<b>2023-24 Revised Budget</b>	<b>177,784</b>	<b>154,352</b>	<b>152,886</b>	<b>139,977</b>



**Table 4: Changes to appropriation – Expenses on Behalf of the Territory (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>2,544</b>	<b>2,593</b>	<b>2,641</b>	<b>2,715</b>
<b>2023-24 Technical Adjustments</b>				
Revised Indexation Parameters	0	0	0	-5
<b>2023-24 Revised Budget</b>	<b>2,544</b>	<b>2,593</b>	<b>2,641</b>	<b>2,710</b>

**Table 5: Changes to appropriation – Capital Injections, Controlled (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>30,310</b>	<b>23,784</b>	<b>14,876</b>	<b>3,182</b>
<b>2nd Appropriation</b>				
Investing in public services - Extending the Loose-Fill Asbestos Coordination Team	226	1,833	0	0
<b>FMA Section 16B Rollovers from 2022-23</b>				
Rollover - Asset Renewal Program	202	0	0	0
Rollover - Better community infrastructure – Improving Tidbinbilla and Canberra Nature Park	261	0	0	0
Rollover - Carbon Neutral Government	88	0	0	0
Rollover - Investing in public services – Establishing an Asbestos Coordination and Assistance team	1,900	0	0	0
Rollover - Protecting Canberra’s unique environment – Connecting Nature and People	10	0	0	0
Rollover - Protecting Canberra’s unique environment – Further Expanding Healthy Waterways	1,578	0	0	0
Rollover - Protecting Canberra's unique environment - Franklin Nature Reserve enhancement	139	0	0	0
Rollover - Protecting grasslands and conservation areas	55	0	0	0
Rollover - Site works for Watson Section 76	1,349	0	0	0
Rollover - Supporting our heritage - Funding for the National Trust and upgrading the Heritage Council database and website	197	0	0	0
<b>2023-24 Technical Adjustments</b>				
Revised Funding Profile - Asset Renewal Program	0	532	558	593
Revised Funding Profile - Carbon Neutral Government	0	0	0	-474
Shared Services DDTS Charges Update	0	-6	0	0
Transfer - Delivering better community facilities for Woden Town Centre to ACTPG	-200	-809	0	0
<b>2023-24 Revised Budget</b>	<b>36,115</b>	<b>25,334</b>	<b>15,434</b>	<b>3,301</b>

## Revised 2023-24 Environment, Planning and Sustainable Development Directorate Infrastructure Program

**Table 6: Revised 2023-24 Environment, Planning and Sustainable Development Directorate Infrastructure Program**

Project	Total Project Value <sup>1</sup>	2023-24	2024-25	2025-26	2026-27	Four Year Investment	Physical Completion Date
<b>CAPITAL WORKS PROGRAM</b>							
<b>Asset Renewal Program (ARP)<sup>2</sup></b>							
Asset Renewal Program	<b>Ongoing</b>	1,399	1,692	1,747	1,811	<b>6,649</b>	Jun-27
Social cost of carbon	<b>4,700</b>	1,120	0	0	0	<b>1,120</b>	Jun-24
<b>Total Asset Renewal Program</b>	<b>4,700</b>	<b>2,519</b>	<b>1,692</b>	<b>1,747</b>	<b>1,811</b>	<b>7,769</b>	
<b>Works In Progress</b>							
Better community infrastructure – Improving Tidbinbilla and Canberra Nature Park	<b>1,074</b>	753	250	0	0	<b>1,003</b>	Jun-25
Better community infrastructure – Kippax Group Centre Master Plan	<b>142</b>	142	0	0	0	<b>142</b>	Jun-24
Better community infrastructure – Gungahlin Community Centre - design and construction	<b>26,247</b>	2,161	11,903	12,183	0	<b>26,247</b>	Jun-26
Better community infrastructure – Increased site works for Watson Section 76	<b>3,629</b>	0	3,629	0	0	<b>3,629</b>	Dec-24
Better community infrastructure – Making Canberra a premier mountain bike destination	<b>1,835</b>	248	1,587	0	0	<b>1,835</b>	Jun-25
East Lake urban renewal - Site investigations and planning	<b>2,139</b>	698	28	0	0	<b>726</b>	Jun-25
Electric vehicle charging initiatives - The ACT's Zero Emissions Vehicles Strategy 2022-30 (ZEV Strategy)	<b>640</b>	640	0	0	0	<b>640</b>	Jun-24
Feasibility and infrastructure planning for future Molonglo land releases	<b>1,259</b>	380	0	0	0	<b>380</b>	Jun-24

<b>Project</b>	<b>Total Project Value<sup>1</sup></b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>Four Year Investment</b>	<b>Physical Completion Date</b>
Implementing planning reforms	<b>4,840</b>	3,444	1,415	0	0	<b>4,859</b>	Jun-25
Protecting Canberra's unique environment – Connecting Nature and People	<b>252</b>	199	0	0	0	<b>199</b>	Jun-24
Protecting Canberra's unique environment – Further Expanding Healthy Waterways	<b>11,673</b>	9,254	0	0	0	<b>9,254</b>	Jun-24
Protecting Canberra's unique environment - Expanding Healthy Waterways	<b>1,590</b>	10	0	0	0	<b>10</b>	Jun-24
Protecting Canberra's unique environment – Expanding the Healthy Waterways project	<b>2,683</b>	2,692	13	0	0	<b>2,705</b>	Jun-24
Protecting Canberra's unique environment - Franklin Nature Reserve enhancement	<b>3,055</b>	2,294	328	0	0	<b>2,622</b>	Jun-25
Protecting grasslands and conservation areas	<b>798</b>	55	0	0	0	<b>55</b>	Jun-24
Replanting the Ingledene Forest	<b>1,734</b>	222	0	0	0	<b>222</b>	Jun-24
Site works for Watson Section 76	<b>4,190</b>	2,649	1,253	0	0	<b>3,902</b>	Dec-24
Supporting our heritage - Funding for the National Trust and upgrading the Heritage Council database and website	<b>500</b>	197	0	0	0	<b>197</b>	Jun-24
<b>Total Works In Progress</b>	<b>68,280</b>	<b>26,038</b>	<b>20,406</b>	<b>12,183</b>	<b>0</b>	<b>58,627</b>	
<b>TOTAL INFRASTRUCTURE PROGRAM</b>	<b>72,980</b>	<b>28,557</b>	<b>22,098</b>	<b>13,930</b>	<b>1,811</b>	<b>66,396</b>	

1. The Total Project Value is inclusive of Major Projects Canberra's (MPC) management fee, where applicable, for which funding is appropriated directly to MPC and may include amounts relating to other Directorates (with shared project responsibility).

2. Previously known as the Better Infrastructure Fund (BIF).

## Revised Changes to Financial Statements

The revised financial statements may, where relevant, include signed instruments under the FMA, the impact of capital works re-profiling, the flow-on effect of the 2022-23 financial statements and the impacts of the 2023-24 Budget Review and the *Appropriation Bill 2023-24 (No. 2)*.

### Financial Statements – Controlled (GGS)

**Table 7: Environment, Planning and Sustainable Development Directorate: Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	173,927	177,784	154,352	152,886	139,977
Gains on Loose-Fill Asbestos Land Sales	1,332	3,614	4,095	872	0
Sale of Goods and Services from Contracts with Customers	14,551	15,210	14,686	14,882	15,059
Grants and Contributions Revenue	17,872	18,266	10,040	10,049	9,761
Large-Scale Generation Certificates	113,466	113,466	0	0	0
Interest Revenue	94	94	95	96	97
Other Income	1,014	2,402	1,038	1,067	1,097
<b>Total Income</b>	<b>322,256</b>	<b>330,836</b>	<b>184,306</b>	<b>179,852</b>	<b>165,991</b>
<b>Expenses</b>					
Employee Expenses	107,392	107,325	104,263	102,212	102,308
Supplies and Services	77,629	85,246	61,598	64,184	54,620
Depreciation and Amortisation	8,924	8,924	10,081	9,111	9,170
Grants and Purchased Services	12,679	12,975	8,698	6,245	3,546
Cost of Goods Sold	3,690	3,690	3,690	3,690	3,690
Large-Scale Generation Certificates	113,466	113,466	0	0	0
Borrowing Costs	33	33	33	33	33
Other Expenses	3,730	4,153	3,684	3,872	3,453
Transfer Expenses	140	3,993	4,235	1,013	142
<b>Total Expenses</b>	<b>327,683</b>	<b>339,805</b>	<b>196,282</b>	<b>190,360</b>	<b>176,962</b>
<b>Operating Result</b>	<b>-5,427</b>	<b>-8,969</b>	<b>-11,976</b>	<b>-10,508</b>	<b>-10,971</b>
<b>Other Comprehensive Income</b>					
<i>Items that will not be Reclassified Subsequently to Profit or Loss</i>					
Other Movements	-1,087	0	0	0	0
<b>Total Other Comprehensive Result</b>	<b>-1,087</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Comprehensive Result</b>	<b>-6,514</b>	<b>-8,969</b>	<b>-11,976</b>	<b>-10,508</b>	<b>-10,971</b>

**Table 8: Environment, Planning and Sustainable Development Directorate: Revised Balance Sheet (\$'000)**

	<b>Budget at 30/6/24</b>	<b>Revised Budget at 30/6/24</b>	<b>Estimate at 30/6/25</b>	<b>Estimate at 30/6/26</b>	<b>Estimate at 30/6/27</b>
<b>Current Assets</b>					
Cash and Cash Equivalents	38,978	51,891	50,339	49,543	48,747
Receivables	7,600	8,627	8,563	8,517	8,471
Inventories	56	46	46	46	46
Assets Held for Sale	889	2,839	520	0	0
Other Assets	381	3,425	3,425	3,425	3,425
<b>Total Current Assets</b>	<b>47,904</b>	<b>66,828</b>	<b>62,893</b>	<b>61,531</b>	<b>60,689</b>
<b>Non-Current Assets</b>					
Receivables	6,775	4,577	5,768	7,715	9,188
Property, Plant and Equipment	280,599	261,714	271,107	265,701	258,383
Intangible Assets	75,368	68,017	71,760	70,483	69,306
Capital Works in Progress	31,270	20,297	19,306	31,483	7,047
Other Assets	40,385	42,990	42,990	42,990	42,990
<b>Total Non-Current Assets</b>	<b>434,397</b>	<b>397,595</b>	<b>410,931</b>	<b>418,372</b>	<b>386,914</b>
<b>TOTAL ASSETS</b>	<b>482,301</b>	<b>464,423</b>	<b>473,824</b>	<b>479,903</b>	<b>447,603</b>
<b>Current Liabilities</b>					
Payables	5,590	16,760	15,989	16,087	16,185
Lease Liabilities	1,211	1,603	1,636	1,669	1,702
Employee Benefits	32,401	31,834	33,790	35,288	36,752
Other Provisions	56,918	69,721	67,888	67,888	67,888
Other Liabilities	337	1,932	1,232	1,091	1,092
<b>Total Current Liabilities</b>	<b>96,457</b>	<b>121,850</b>	<b>120,535</b>	<b>122,023</b>	<b>123,619</b>
<b>Non-Current Liabilities</b>					
Lease Liabilities	3,081	3,151	3,151	3,151	3,151
Employee Benefits	1,532	1,693	1,748	1,791	1,812
Other Provisions	2,030	0	0	0	0
<b>Total Non-Current Liabilities</b>	<b>6,643</b>	<b>4,844</b>	<b>4,899</b>	<b>4,942</b>	<b>4,963</b>
<b>TOTAL LIABILITIES</b>	<b>103,100</b>	<b>126,694</b>	<b>125,434</b>	<b>126,965</b>	<b>128,582</b>
<b>NET ASSETS</b>	<b>379,201</b>	<b>337,729</b>	<b>348,390</b>	<b>352,938</b>	<b>319,021</b>
<b>Equity</b>					
Accumulated Funds	273,025	242,400	253,061	257,609	223,692
Asset Revaluation Surplus	106,176	95,329	95,329	95,329	95,329
<b>TOTAL EQUITY</b>	<b>379,201</b>	<b>337,729</b>	<b>348,390</b>	<b>352,938</b>	<b>319,021</b>

**Table 9: Environment, Planning and Sustainable Development Directorate: Revised Statement of Changes in Equity (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Opening Equity</b>					
Opening Accumulated Funds	252,093	219,009	242,400	253,061	257,609
Opening Asset Revaluation Surplus	106,176	95,329	95,329	95,329	95,329
<b>Balance at the Start of the Reporting Period</b>	<b>358,269</b>	<b>314,338</b>	<b>337,729</b>	<b>348,390</b>	<b>352,938</b>
<b>Comprehensive Income</b>					
Net Effect of Correction of an Error	-1,087	0	0	0	0
Operating Result	-5,427	-8,969	-11,976	-10,508	-10,971
<b>Total Comprehensive Result</b>	<b>-6,514</b>	<b>-8,969</b>	<b>-11,976</b>	<b>-10,508</b>	<b>-10,971</b>
<b>Movement in Asset Revaluation Surplus</b>					
<b>Total Movement in Reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>					
Capital Injections	30,310	36,115	25,334	15,434	3,301
Capital Distributions	-2,864	-3,755	-2,697	-378	0
Net Assets Transferred in/(out) from Other Agencies as part of an Administrative Restructure	0	0	0	0	-26,247
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>27,446</b>	<b>32,360</b>	<b>22,637</b>	<b>15,056</b>	<b>-22,946</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	273,025	242,400	253,061	257,609	223,692
Closing Asset Revaluation Surplus	106,176	95,329	95,329	95,329	95,329
<b>Balance at the End of the Reporting Period</b>	<b>379,201</b>	<b>337,729</b>	<b>348,390</b>	<b>352,938</b>	<b>319,021</b>

**Table 10: Environment, Planning and Sustainable Development Directorate: Revised Statement of Cash Flows (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Controlled Recurrent Payments	173,927	177,784	154,352	152,886	139,977
Fees	32	32	33	34	35
Sale of Goods and Services from Contracts with Customers	14,881	15,540	15,015	15,210	15,386
Grants and Contributions Receipts	3,291	3,291	0	0	0
Interest Receipts	94	94	95	96	97
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	6,339	6,339	4,893	5,794	4,147
Goods and Services Tax Collected from Customers	1,257	1,257	1,286	1,321	1,362
Other	7,250	8,638	1,766	1,797	1,830
<b>Total Receipts from Operating Activities</b>	<b>207,071</b>	<b>212,975</b>	<b>177,440</b>	<b>177,138</b>	<b>162,834</b>
<b>Payments</b>					
Employee Payments	105,146	104,969	99,639	98,058	98,210
Supplies and Services	72,909	79,391	58,094	58,283	48,550
Grants and Purchased Services	12,914	13,210	8,933	6,480	3,781
Borrowing Costs	33	33	33	33	33
Transfer of Territory Receipts to the ACT Government	140	3,993	4,235	1,013	142
Goods and Services Tax Paid to the Australian Taxation Office	1,065	1,065	1,094	1,129	1,170
Goods and Services Tax Paid to Suppliers Related to Cost of Goods Sold	6,530	6,530	5,084	5,985	4,338
Other	5,337	3,805	2,801	3,690	3,690
Other	3,405	3,828	3,363	3,551	3,132
<b>Total Payments from Operating Activities</b>	<b>207,479</b>	<b>216,824</b>	<b>183,276</b>	<b>178,222</b>	<b>163,046</b>
<b>Net Cash Inflows/(Outflows) from Operating Activities</b>	<b>-408</b>	<b>-3,849</b>	<b>-5,836</b>	<b>-1,084</b>	<b>-212</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
<b>Receipts</b>					
Proceeds from Sale of Property, Plant and Equipment	2,738	7,243	6,792	1,250	0
Loan Receivable Repayment Received	847	864	864	91	91
<b>Total Receipts from Investing Activities</b>	<b>3,585</b>	<b>8,107</b>	<b>7,656</b>	<b>1,341</b>	<b>91</b>
<b>Payments</b>					
Purchase of Property, Plant and Equipment	640	2,766	1,833	0	0
Purchase of Capital Works	26,278	28,749	21,538	13,470	1,811
Loans Receivable Provided	1,986	2,074	1,963	1,964	1,490
<b>Total Payments from Investing Activities</b>	<b>28,904</b>	<b>33,589</b>	<b>25,334</b>	<b>15,434</b>	<b>3,301</b>

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Net Cash Inflows/(Outflows) from Investing Activities</b>	<b>-25,319</b>	<b>-25,482</b>	<b>-17,678</b>	<b>-14,093</b>	<b>-3,210</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
<b>Receipts</b>					
Capital Injections	30,310	36,115	25,334	15,434	3,301
<b>Total Receipts from Financing Activities</b>	<b>30,310</b>	<b>36,115</b>	<b>25,334</b>	<b>15,434</b>	<b>3,301</b>
<b>Payments</b>					
Distributions to Government	1,688	3,755	2,697	378	0
Repayment of Borrowings	-1	0	0	0	0
Repayment of Lease Liabilities - Principal	675	675	675	675	675
<b>Total Payments from Financing Activities</b>	<b>2,362</b>	<b>4,430</b>	<b>3,372</b>	<b>1,053</b>	<b>675</b>
<b>Net Cash Inflows/(Outflows) from Financing Activities</b>	<b>27,948</b>	<b>31,685</b>	<b>21,962</b>	<b>14,381</b>	<b>2,626</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>2,221</b>	<b>2,354</b>	<b>-1,552</b>	<b>-796</b>	<b>-796</b>
<b>Cash and Cash Equivalents at the Beginning of the Reporting Period</b>	<b>36,757</b>	<b>49,537</b>	<b>51,891</b>	<b>50,339</b>	<b>49,543</b>
<b>Cash and Cash Equivalents at the End of the Reporting Period</b>	<b>38,978</b>	<b>51,891</b>	<b>50,339</b>	<b>49,543</b>	<b>48,747</b>



## Financial Statements – Territorial (GGS)

**Table 11: Environment, Planning and Sustainable Development Directorate: Revised Statement of Income and Expenses on behalf of the Territory (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Payment for Expenses on Behalf of the Territory	2,544	2,544	2,593	2,641	2,710
Taxes, Licences, Fees and Fines	17,094	17,094	17,452	19,483	20,980
Land Revenue	8,025	10,239	10,525	12,606	13,149
Interest	218	362	381	516	253
<b>Total Income</b>	<b>27,881</b>	<b>30,329</b>	<b>30,951</b>	<b>35,246</b>	<b>37,092</b>
<b>Expenses</b>					
Employee Expenses	1,130	1,130	1,166	1,199	1,214
Supplies and Services	848	848	844	836	855
Depreciation and Amortisation	7	7	7	7	0
Grants and Purchased Services	579	579	593	609	624
Other Expenses	2,234	2,234	2,220	2,259	2,299
Transfer Expenses	22,116	24,474	26,137	30,346	32,102
<b>Total Expenses</b>	<b>26,914</b>	<b>29,272</b>	<b>30,967</b>	<b>35,256</b>	<b>37,094</b>
<b>Operating Result</b>	<b>967</b>	<b>1,057</b>	<b>-16</b>	<b>-10</b>	<b>-2</b>
<b>Total Comprehensive Result</b>	<b>967</b>	<b>1,057</b>	<b>-16</b>	<b>-10</b>	<b>-2</b>

**Table 12: Environment, Planning and Sustainable Development Directorate: Revised Statement of Assets and Liabilities on behalf of the Territory (\$'000)**

	<b>Budget at 30/6/24</b>	<b>Revised Budget at 30/6/24</b>	<b>Estimate at 30/6/25</b>	<b>Estimate at 30/6/26</b>	<b>Estimate at 30/6/27</b>
<b>Current Assets</b>					
Cash and Cash Equivalents	6,299	6,592	6,559	6,526	6,493
Receivables	6,129	5,774	6,048	6,322	6,596
Inventories	13,422	13,417	13,417	13,417	13,417
<b>Total Current Assets</b>	<b>25,850</b>	<b>25,783</b>	<b>26,024</b>	<b>26,265</b>	<b>26,506</b>
<b>Non-Current Assets</b>					
Receivables	19,434	14,647	14,753	14,859	14,965
Inventories	10,716	7,076	7,076	7,076	7,076
Property, Plant and Equipment	51,898	68,655	68,648	68,641	68,641
<b>Total Non-Current Assets</b>	<b>82,048</b>	<b>90,378</b>	<b>90,477</b>	<b>90,576</b>	<b>90,682</b>
<b>TOTAL ASSETS</b>	<b>107,898</b>	<b>116,161</b>	<b>116,501</b>	<b>116,841</b>	<b>117,188</b>
<b>Current Liabilities</b>					
Payables	9,835	12,450	12,677	12,904	13,131
Employee Benefits	252	261	274	280	286
Other Liabilities	1,376	1,491	1,496	1,501	1,506
<b>Total Current Liabilities</b>	<b>11,463</b>	<b>14,202</b>	<b>14,447</b>	<b>14,685</b>	<b>14,923</b>
<b>Non-Current Liabilities</b>					
Payables	19,443	14,653	14,764	14,875	14,986
Employee Benefits	27	43	43	44	44
<b>Total Non-Current Liabilities</b>	<b>19,470</b>	<b>14,696</b>	<b>14,807</b>	<b>14,919</b>	<b>15,030</b>
<b>TOTAL LIABILITIES</b>	<b>30,933</b>	<b>28,898</b>	<b>29,254</b>	<b>29,604</b>	<b>29,953</b>
<b>NET ASSETS</b>	<b>76,965</b>	<b>87,263</b>	<b>87,247</b>	<b>87,237</b>	<b>87,235</b>
<b>Equity</b>					
Accumulated Funds	44,009	38,891	38,875	38,865	38,863
Asset Revaluation Surplus	32,956	48,372	48,372	48,372	48,372
<b>TOTAL EQUITY</b>	<b>76,965</b>	<b>87,263</b>	<b>87,247</b>	<b>87,237</b>	<b>87,235</b>

**Table 13: Environment, Planning and Sustainable Development Directorate: Revised Statement of Changes in Equity on behalf of the Territory (\$'000)**

	<b>Budget at 30/6/24</b>	<b>Revised Budget at 30/6/24</b>	<b>Estimate at 30/6/25</b>	<b>Estimate at 30/6/26</b>	<b>Estimate at 30/6/27</b>
<b>Opening Equity</b>					
Opening Accumulated Funds	43,018	37,900	38,891	38,875	38,865
Opening Asset Revaluation Surplus	32,956	48,372	48,372	48,372	48,372
<b>Balance at the Start of the Reporting Period</b>	<b>75,974</b>	<b>86,272</b>	<b>87,263</b>	<b>87,247</b>	<b>87,237</b>
<b>Comprehensive Income</b>					
Operating Result	967	967	-16	-10	-2
<b>Total Comprehensive Result</b>	<b>967</b>	<b>967</b>	<b>-16</b>	<b>-10</b>	<b>-2</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>					
Capital Injections	24	24	0	0	0
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>24</b>	<b>24</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	44,009	38,891	38,875	38,865	38,863
Closing Asset Revaluation Surplus	32,956	48,372	48,372	48,372	48,372
<b>Balance at the End of the Reporting Period</b>	<b>76,965</b>	<b>87,263</b>	<b>87,247</b>	<b>87,237</b>	<b>87,235</b>

**Table 14: Environment, Planning and Sustainable Development Directorate: Revised Statement of Cash Flows on behalf of the Territory (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Payment for Expenses on Behalf of the Territory	2,544	2,544	2,593	2,641	2,710
Taxes, Licences, Fees and Fines	17,094	17,094	17,452	19,483	20,980
Interest Receipts	218	362	381	516	253
Goods and Services Tax Collected from Customers	172	172	172	172	172
Land Sales	2,618	4,832	5,118	7,199	7,742
Land Rental Receipts	5,407	5,407	5,407	5,407	5,407
<b>Total Receipts from Operating Activities</b>	<b>28,053</b>	<b>30,411</b>	<b>31,123</b>	<b>35,418</b>	<b>37,264</b>
<b>Payments</b>					
Employee Payments	1,142	1,142	1,157	1,196	1,212
Supplies and Services	1,048	1,048	1,044	1,036	1,055
Grants and Purchased Services	579	579	593	609	624
Transfer of Territory Receipts to the ACT Government	22,116	24,474	26,137	30,346	32,102
Goods and Services Tax Paid to the Australian Taxation Office	5	5	5	5	5
Other	2,234	2,234	2,220	2,259	2,299
<b>Total Payments from Operating Activities</b>	<b>27,124</b>	<b>29,482</b>	<b>31,156</b>	<b>35,451</b>	<b>37,297</b>
<b>Net Cash Inflows/(Outflows) from Operating Activities</b>	<b>929</b>	<b>929</b>	<b>-33</b>	<b>-33</b>	<b>-33</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
<b>Receipts</b>					
Capital Injections	24	24	0	0	0
<b>Total Receipts from Financing Activities</b>	<b>24</b>	<b>24</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Cash Inflows/(Outflows) from Financing Activities</b>	<b>24</b>	<b>24</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>953</b>	<b>953</b>	<b>-33</b>	<b>-33</b>	<b>-33</b>
<b>Cash and Cash Equivalents at the Beginning of the Reporting Period</b>	<b>5,346</b>	<b>5,639</b>	<b>6,592</b>	<b>6,559</b>	<b>6,526</b>
<b>Cash and Cash Equivalents at the End of the Reporting Period</b>	<b>6,299</b>	<b>6,592</b>	<b>6,559</b>	<b>6,526</b>	<b>6,493</b>

## Output Class Financial Statements

**Table 15: Output Class 1: Statutory Planning Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	19,088	19,879	19,942	20,363	20,749
Sale of Goods and Services from Contracts with Customers	3,139	3,139	3,243	3,354	3,461
Grants and Contributions Revenue	2,439	2,464	2,493	2,531	2,562
<b>Total Income</b>	<b>24,666</b>	<b>25,482</b>	<b>25,678</b>	<b>26,248</b>	<b>26,772</b>
<b>Expenses</b>					
Employee Expenses	15,895	15,790	16,630	17,243	17,556
Supplies and Services	6,974	8,424	7,774	7,594	7,784
Depreciation and Amortisation	365	365	1,085	1,085	1,068
Grants and Purchased Services	514	0	0	0	0
Other Expenses	453	453	463	523	536
<b>Total Expenses</b>	<b>24,201</b>	<b>25,032</b>	<b>25,952</b>	<b>26,445</b>	<b>26,944</b>
<b>Operating Result</b>	<b>465</b>	<b>450</b>	<b>-274</b>	<b>-197</b>	<b>-172</b>

**Table 16: Output Class 2: Environment Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	85,502	90,221	81,974	78,518	79,190
Sale of Goods and Services from Contracts with Customers	9,178	9,837	9,223	9,269	9,299
Grants and Contributions Revenue	7,427	7,583	4,339	4,309	4,415
Interest Revenue	94	94	95	96	97
Other Income	733	2,121	752	774	795
<b>Total Income</b>	<b>102,934</b>	<b>109,856</b>	<b>96,383</b>	<b>92,966</b>	<b>93,796</b>
<b>Expenses</b>					
Employee Expenses	57,087	56,804	57,041	57,006	57,687
Supplies and Services	38,480	45,743	34,570	30,938	30,995
Depreciation and Amortisation	8,178	8,178	8,584	7,814	7,890
Grants and Purchased Services	2,746	2,746	1,805	1,850	1,896
Cost of Goods Sold	3,690	3,690	3,690	3,690	3,690
Borrowing Costs	33	33	33	33	33
Other Expenses	246	246	193	193	198
Transfer Expenses	140	140	140	141	142
<b>Total Expenses</b>	<b>110,600</b>	<b>117,580</b>	<b>106,056</b>	<b>101,665</b>	<b>102,531</b>
<b>Operating Result</b>	<b>-7,666</b>	<b>-7,724</b>	<b>-9,673</b>	<b>-8,699</b>	<b>-8,735</b>

**Table 17: Output Class 3: Climate Change and Energy Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	38,113	36,255	29,370	23,571	19,435
Sale of Goods and Services from Contracts with Customers	2,234	2,234	2,220	2,259	2,299
Grants and Contributions Revenue	7,139	7,272	1,802	1,800	1,813
Large-Scale Generation Certificates	113,466	113,466	0	0	0
Other Income	281	281	286	293	302
<b>Total Income</b>	<b>161,233</b>	<b>159,508</b>	<b>33,678</b>	<b>27,923</b>	<b>23,849</b>
<b>Expenses</b>					
Employee Expenses	16,866	16,888	14,697	13,280	12,187
Supplies and Services	18,884	17,437	12,474	10,402	10,084
Depreciation and Amortisation	208	208	244	44	44
Grants and Purchased Services	8,814	9,624	6,100	3,585	1,371
Large-Scale Generation Certificates	113,466	113,466	0	0	0
Other Expenses	2,336	2,361	2,397	2,509	2,055
<b>Total Expenses</b>	<b>160,574</b>	<b>159,984</b>	<b>35,912</b>	<b>29,820</b>	<b>25,741</b>
<b>Operating Result</b>	<b>659</b>	<b>-476</b>	<b>-2,234</b>	<b>-1,897</b>	<b>-1,892</b>

**Table 18: Output Class 4: Development and Implementation Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	12,823	13,705	11,068	20,912	10,938
Grants and Contributions Revenue	330	353	805	824	372
<b>Total Income</b>	<b>13,153</b>	<b>14,058</b>	<b>11,873</b>	<b>21,736</b>	<b>11,310</b>
<b>Expenses</b>					
Employee Expenses	7,104	7,063	7,093	7,318	7,426
Supplies and Services	5,486	7,185	3,595	13,168	3,626
Depreciation and Amortisation	171	171	168	168	168
Grants and Purchased Services	605	605	793	810	279
Other Expenses	19	19	8	10	8
<b>Total Expenses</b>	<b>13,385</b>	<b>15,043</b>	<b>11,657</b>	<b>21,474</b>	<b>11,507</b>
<b>Operating Result</b>	<b>-232</b>	<b>-985</b>	<b>216</b>	<b>262</b>	<b>-197</b>

**Table 19: Output Class 5: Loose Fill Asbestos Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	1,721	1,836	1,243	0	0
Land Revenue	1,332	3,614	4,095	872	0
<b>Total Income</b>	<b>3,053</b>	<b>5,450</b>	<b>5,338</b>	<b>872</b>	<b>0</b>
<b>Expenses</b>					
Employee Expenses	563	956	826	0	0
Supplies and Services	1,108	432	417	0	0
Other Expenses	53	451	0	0	0
Transfer Expenses	0	3,853	4,095	872	0
<b>Total Expenses</b>	<b>1,724</b>	<b>5,692</b>	<b>5,338</b>	<b>872</b>	<b>0</b>
<b>Operating Result</b>	<b>1,329</b>	<b>-242</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Table 20: Output Class 6: Planning and Urban Policy Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	16,680	15,888	10,755	9,522	9,665
Grants and Contributions Revenue	537	594	601	585	599
<b>Total Income</b>	<b>17,217</b>	<b>16,482</b>	<b>11,356</b>	<b>10,107</b>	<b>10,264</b>
<b>Expenses</b>					
Employee Expenses	9,877	9,824	7,976	7,365	7,452
Supplies and Services	6,697	6,025	2,768	2,082	2,131
Depreciation and Amortisation	2	2	0	0	0
Other Expenses	623	623	623	637	656
<b>Total Expenses</b>	<b>17,199</b>	<b>16,474</b>	<b>11,367</b>	<b>10,084</b>	<b>10,239</b>
<b>Operating Result</b>	<b>18</b>	<b>8</b>	<b>-11</b>	<b>23</b>	<b>25</b>





# JUSTICE AND COMMUNITY SAFETY DIRECTORATE

## Output Classes

**Table 1: Revised Output Classes – Total Cost and Controlled Recurrent Payments (CRP) (\$'000)**

	Total Cost 2023-24 Original Budget	Total Cost Variation	Total Cost 2023-24 Revised Budget	CRP 2023-24 Original Budget	CRP Variation	CRP 2023-24 Revised Budget
<b>Output Class 1:</b>						
<b>Justice Services</b>						
Output 1.1: Policy Advice and Justice Programs	40,126	3,971	44,097	39,585	2,684	42,269
Output 1.2: Legal Services to Government	23,067	4,349	27,416	13,569	209	13,778
Output 1.3: Legislative Drafting and Publishing Services	5,394	397	5,791	4,866	396	5,262
Output 1.4: Public Prosecutions	18,180	-227	17,953	16,066	-238	15,828
Output 1.5: Protection of Rights	22,796	208	23,004	21,342	82	21,424
<b>Total</b>	<b>109,563</b>	<b>8,698</b>	<b>118,261</b>	<b>95,428</b>	<b>3,133</b>	<b>98,561</b>
<b>Output Class 2:</b>						
<b>Corrective Services</b>						
Output 2.1: Corrective Services	136,235	5,498	141,733	114,201	5,392	119,593
<b>Total</b>	<b>136,235</b>	<b>5,498</b>	<b>141,733</b>	<b>114,201</b>	<b>5,392</b>	<b>119,593</b>
<b>Output Class 3:</b>						
<b>Courts and Tribunal</b>						
Output 3.1: Courts and Tribunal	84,885	1,540	86,425	65,858	341	66,199
<b>Total</b>	<b>84,885</b>	<b>1,540</b>	<b>86,425</b>	<b>65,858</b>	<b>341</b>	<b>66,199</b>
<b>Output Class 4:</b>						
<b>Emergency Services</b>						
Output 4.1: Emergency Services	218,185	2,937	221,122	178,706	2,789	181,495
<b>Total</b>	<b>218,185</b>	<b>2,937</b>	<b>221,122</b>	<b>178,706</b>	<b>2,789</b>	<b>181,495</b>

**Table 2: Revised Output Classes – Total Cost and Payment for Expenses on Behalf of the Territory (EBT) (\$'000)**

	Total Cost 2023-24 Original Budget	Total Cost Variation	Total Cost 2023-24 Revised Budget	EBT 2023-24 Original Budget	EBT Variation	EBT 2023-24 Revised Budget
<b>Output Class EBT</b>						
<b>ACT Policing</b>						
EBT 1: ACT Policing	221,270	2,236	223,506	217,916	2,214	220,130
<b>Total</b>	<b>221,270</b>	<b>2,236</b>	<b>223,506</b>	<b>217,916</b>	<b>2,214</b>	<b>220,130</b>

## Accountability Indicators

There are no changes in accountability indicators resulting from this supplementary appropriation.

## Changes to Appropriation

**Table 3: Changes to appropriation – Controlled Recurrent Payments (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>454,193</b>	<b>437,319</b>	<b>427,546</b>	<b>430,016</b>
<b>2<sup>nd</sup> Appropriation</b>				
Better care for our community – Continuing the second Police, Ambulance and Clinician Early Response team	198	0	0	0
Commonwealth Grant - Countering Violent Extremism initiatives – High Risk Extremist De-radicalisation Program	15	0	0	0
Commonwealth Grant – National Legal Assistance Partnership – Supporting Criminal Justice Reform through Coronial Inquiries	24	0	0	0
Extending the Rent Relief Fund	2,110	0	0	0
Health Professional Enterprise Agreement Bargaining and Pay Offer	1	2	2	2
Increased insurance premiums	3,015	0	0	0
Investing in public safety – Public safety CCTV network upgrades	20	116	138	143
Investing in operational capability	631	0	0	0
Offset – Investing in operational capability (EBT)	-300	0	0	0
Offset – Well-prepared emergency services – Emergency vehicle communication systems	-275	0	0	0
Remuneration Tribunal Determinations	610	674	674	674
Well-prepared emergency services – Emergency vehicle communication systems	8	530	549	568
Well-prepared emergency services – More frontline paramedics	1,440	5,914	6,106	6,281
<b>FMA Section 16B Rollovers from 2022-23</b>				
Base funding - Upgrade servers for Legislation Register	35	0	0	0
Better care for our community – Expansion of the second Police Ambulance and Clinician Early Response mental health program	56	0	0	0
Board of Inquiry	300	0	0	0
Commonwealth Grant – Countering Violent Extremism High Risk Program	82	0	0	0
Commonwealth Grant – Disaster Risk Reduction	347	0	0	0
Commonwealth Grant – Living Safe Together Intervention Program	165	0	0	0
Continuing to reduce harmful impacts from electronic gaming machines	50	0	0	0

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
Implementing recommendations of A new future for custodial services ACT Corrective Services Blueprint for Change	406	0	0	0
Improving equity in the justice system – Reducing over-representation of Aboriginal and Torres Strait Islanders in the ACT Criminal Justice System	50	0	0	0
Improving Infrastructure and Wellbeing at the AMC	2,344	0	0	0
More support for families and inclusion – Providing safe alternatives to remand	388	0	0	0
<b>2023-24 Budget Review Technical Adjustments</b>				
Commonwealth Grant – National Legal Assistance Partnership – Supporting Criminal Justice Reform through Coronial Inquiries	48	48	0	0
Commonwealth Grant – Specialised and Trauma-Informed Legal Services for Victim-Survivors of Sexual Assault	850	850	850	0
Revised Indexation Parameters	-	-2,090	-1,073	4
Revised Superannuation Parameters	-282	1,020	911	1,528
<b>Revised Funding Profile</b>				
Improving Infrastructure and Wellbeing at the AMC	-475	475	0	0
Justice reform – Drug and Alcohol Sentencing List	200	-200	0	0
Keeping Canberrans safe - Continuing the SafeHome Program	-56	56	0	0
<b>Transfer</b>				
Funding transfer to ACT Policing from JACS – Responding to Recommendation 15 in the final report from the Sexual Assault Prevention and Response Steering Committee	-134	0	0	0
Funding transfer to CSD from JACS – Responding to Recommendation 15 in the final report from the Sexual Assault Prevention and Response Steering Committee	-216	0	0	0
<b>2023-24 Revised Budget</b>	<b>465,848</b>	<b>444,714</b>	<b>435,703</b>	<b>439,216</b>

**Table 4: Changes to appropriation – Expenses on Behalf of the Territory (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>251,674</b>	<b>252,814</b>	<b>257,999</b>	<b>263,140</b>
<b>2<sup>nd</sup> Appropriation</b>				
ACT Policing supplies and services	1,129	0	0	0
Better care for our community – Continuing the second Police, Ambulance and Clinician Early Response team	121	0	0	0
Offset – Well-prepared emergency services – More ACT Police	-102	0	0	0
Commonwealth Grant – Family Law Information Sharing	144	0	0	0
Funding transfer to ACT Policing from JACS – Responding to Recommendation 15 in the final report from the Sexual Assault Prevention and Response Steering Committee	134	0	0	0
Improving equity in the justice system – Continued support for victims of crime	7,600	0	0	0
Increased insurance premiums	487	0	0	0
Investing in operational capability	3,397	0	0	0
Well-prepared emergency services – ACT Watch House upgrades	0	0	20	21
Well-prepared emergency services – More ACT Police	41	0	0	0
<b>FMA Section 16B Rollovers from 2022-23</b>				
Official Visitor Scheme – more support	16	0	0	0
Well Prepared Emergency Services – Maintaining ACT Policing radio communication capability	163	0	0	0
<b>Technical Adjustments</b>				
Revised Indexation Parameters	-23	129	163	-1,837
<b>Revised Funding Profile</b>				
More support for families and inclusion – Implementing the Commonwealth Redress Scheme for Institutional Child and Sexual Abuse	-3,911	1,911	1,000	1,000
Well-prepared emergency services – Maintaining ACT Policing radio communication capability	-300	300	0	0
<b>2023-24 Revised Budget</b>	<b>260,570</b>	<b>255,154</b>	<b>259,182</b>	<b>262,324</b>

**Table 5: Changes to appropriation – Capital Injections, Controlled (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>64,551</b>	<b>64,876</b>	<b>56,407</b>	<b>16,539</b>
<b>2<sup>nd</sup> Appropriation</b>				
Investing in public safety – Public safety CCTV network upgrades	47	160	0	0
Well-prepared emergency services – Emergency vehicle communication systems	3,683	0	0	0
<b>FMA Section 16B Rollovers from 2022-23</b>				
Asset Replacement Program	861	0	0	0
Better Government – New Jury Management System	104	0	0	0
Better support when it matters – More frontline firefighters – Second crew at Ainslie Station	38	0	0	0
ESA Urban Search and Rescue and Chemical, Biological, Radiological and Nuclear Equipment Replacement	41	0	0	0
ESA Vehicle Replacement Program	864	0	0	0
Implementing recommendations of A new future for custodial services ACT Corrective Services Blueprint for Change	328	0	0	0
Improving infrastructure and wellbeing at the Alexander Maconochie Centre	1,362	0	0	0
Modernising the ACT Ambulance Service	-90	0	0	0
More ACT Fire & Rescue Staff and Construction of Acton Station	763	0	0	0
More services for our suburbs – Enhancing Our Bushfire Preparedness	26	0	0	0
Strengthening Emergency Services – Territory Radio Network upgrade – Phases 2 and 3	37	0	0	0
Supporting the ACAT's energy and water financial assistance program	531	0	0	0
Upgrading essential services at the Alexander Maconochie Centre	716	0	0	0
Well-prepared emergency services – ACT Ambulance Service modernisation	-22	0	0	0
Well-prepared emergency services – Essential equipment for severe weather events	50	0	0	0
Well-prepared emergency services – Gungahlin Joint Emergency Service Centre	272	0	0	0
Well-prepared emergency services – Planning for the new Molonglo Valley joint emergency services station	-62	0	0	0
Well-prepared emergency services – Remediating hazardous materials around the former West Belconnen ACT Fire & Rescue Station	256	0	0	0
Well-prepared emergency services – Strengthening ICT infrastructure	81	0	0	0
Well-prepared emergency services – Upgrading the Emergency Services Agency's ICT strategy and systems	115	0	0	0

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Technical Adjustments</b>				
Asset Replacement Program	0	321	346	381
ESA Urban Search and Rescue and Chemical, Biological, Radiological and Nuclear Equipment Replacement	-200	-200	400	0
ESA Vehicle Replacement Program	-2,600	-3,400	4,000	1,000
Improving infrastructure and wellbeing at the Alexander Maconochie Centre	-500	500	0	0
Justice reform – Investing in rehabilitation opportunities for detainees at the Alexander Maconochie Centre	0	-2,000	2,000	0
Justice Reform – New client interface platform for the ACT Civil & Administrative Tribunal (ACAT) and Forensic Medicine Centre Upgrade	-902	902	0	0
More ACT Fire & Rescue Staff and Construction of Acton Station	-2,150	-2,850	5,000	0
Per-and Poly-Fluoroalkyl Substances (PFAS) remediation	0	-1,000	1,000	0
Upgrading essential services at the Alexander Maconochie Centre	-200	200	-	0
Well-prepared emergency services – ACT Ambulance Service modernisation	-1,000	1,000	0	0
Well-prepared emergency services – Gungahlin Joint Emergency Service Centre	-3,900	2,900	1,000	0
Well-prepared emergency services – Molonglo Station and Casey Station	-4,350	-14,650	9,000	10,000
Well-prepared emergency services – Upgrading the Emergency Services Agency’s ICT strategy and systems	-1,214	1,214	0	0
<b>2023-24 Revised Budget</b>	<b>57,536</b>	<b>47,973</b>	<b>79,153</b>	<b>27,920</b>

**Table 6: Changes to appropriation – Capital Injections, Territorial (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>3,356</b>	<b>1,656</b>	<b>320</b>	<b>328</b>
<b>2<sup>nd</sup> Appropriation</b>				
Well-prepared emergency services – ACT Watch House upgrades	543	1,086	543	0
<b>FMA Section 16B Rollovers from 2022-23</b>				
Asset Replacement Program	274	0	0	0
Well-prepared emergency services – Gungahlin Joint Emergency Service Centre	7	0	0	0
<b>Technical Adjustments</b>				
Well-prepared emergency services – Gungahlin Joint Emergency Service Centre	-600	600	0	0
<b>2023-24 Revised Budget</b>	<b>3,580</b>	<b>3,342</b>	<b>863</b>	<b>328</b>

## Revised 2023-24 Justice and Community Safety Directorate Infrastructure Program

**Table 7: Revised 2023-24 Justice and Community Safety Directorate Infrastructure Program (\$'000)**

Project	Total Project Value <sup>1</sup>	2023-24	2024-25	2025-26	2026-27	Four Year Investment	Physical Completion Date
<b>CAPITAL WORKS PROGRAM</b>							
<b>New Works</b>							
Investing in public safety – Public safety CCTV network upgrades	207	47	160	0	0	207	Jun-25
Justice reform – Drug and Alcohol Sentencing List	175	175	0	0	0	175	Mar-24
Justice reform – Improving safety and wellbeing at the Alexander Maconochie Centre	737	237	500	0	0	737	Jun-24
Justice reform – Investing in rehabilitation opportunities for detainees at the Alexander Maconochie Centre	8,158	2,278	3,569	2,000	0	7,847	Jun-26
Justice Reform – New client interface platform for the ACT Civil & Administrative Tribunal (ACAT) and Forensic Medicine Centre Upgrade	3,102	1,501	1,561	0	0	3,062	Jun-25
Per-and Poly-Fluoroalkyl Substances (PFAS) remediation	14,683	2,096	2,393	5,354	4,274	14,117	Jun-27
Well-prepared emergency services – ACT Ambulance Service – Modernised and Sustainable Service Plan	85	85	0	0	0	85	Jun-24
Well-prepared emergency services - ACT Watch House upgrades	2,259	543	1,086	543	0	2,172	Sep-25
Well-prepared emergency services – Better facilities for ACT Policing	6,575	1,995	4,341	0	0	6,336	Jun-25
Well-prepared emergency services - Emergency vehicle communication systems	3,683	3,683	0	0	0	3,683	Jun-24
Well-prepared emergency services – Molonglo Station and Casey Station	67,876	1,436	15,563	39,151	10,000	66,150	Jun-26
Well-prepared emergency services – Supporting the wellbeing of ACT Rural Fire Service and State Emergency Service volunteers	289	150	139	0	0	289	Jun-25
<b>Total New Works</b>	<b>107,829</b>	<b>14,226</b>	<b>29,312</b>	<b>47,048</b>	<b>14,274</b>	<b>104,860</b>	

Project	Total Project Value <sup>1</sup>	2023-24	2024-25	2025-26	2026-27	Four Year Investment	Physical Completion Date
<b>Works In Progress</b>							
Accommodation for the Aboriginal and Torres Strait Islander Children's and Young People's Commissioner	<b>733</b>	705	0	0	0	<b>705</b>	Jun-24
Better Government – New Jury Management System <sup>3</sup>	<b>780</b>	104	0	0	0	<b>104</b>	Jun-23
Better support when it matters – More frontline firefighters – Second crew at Ainslie Station <sup>3</sup>	<b>861</b>	38	0	0	0	<b>38</b>	Dec-22
Boosting equipment for the ACT Emergency Services Agency	<b>2,677</b>	72	0	0	0	<b>72</b>	Jun-24
ESA Urban Search and Rescue and Chemical, Biological, Radiological and Nuclear Equipment Replacement	<b>ongoing</b>	25	111	511	111	<b>758</b>	ongoing
ESA Vehicle Replacement Program	<b>ongoing</b>	3,792	2,158	10,000	7,000	<b>22,950</b>	ongoing
Implementing recommendations of A new future for custodial services ACT Corrective Services Blueprint for Change	<b>433</b>	328	0	0	0	<b>328</b>	May-24
Improving infrastructure and wellbeing at the Alexander Maconochie Centre	<b>5,294</b>	2,812	0	0	0	<b>2,812</b>	Jun-24
Management and remediation of firefighting substances at the stations <sup>3</sup>	<b>2,249</b>	200	0	0	0	<b>200</b>	Jul-23
Modernising the ACT Ambulance Service	<b>640</b>	322	0	0	0	<b>322</b>	Jun-24
More ACT Fire & Rescue Staff and Construction of Acton Station <sup>2</sup>	<b>45,186</b>	11,618	9,150	15,000	0	<b>35,768</b>	Dec-24
More services for our suburbs – Enhancing Our Bushfire Preparedness <sup>4</sup>	<b>527</b>	26	0	0	0	<b>26</b>	Jun-24
Strengthening Emergency Services – Territory Radio Network upgrade – Phases 2 and 3 <sup>3</sup>	<b>14,605</b>	37	0	0	0	<b>37</b>	Jun-23
Supporting the ACAT's energy and water financial assistance program	<b>633</b>	633	0	0	0	<b>633</b>	Mar-24
Upgrading essential services at the Alexander Maconochie Centre	<b>6,247</b>	1,922	950	0	0	<b>2,872</b>	Jun-25
Well-prepared emergency services – ACT Ambulance Service modernisation	<b>2,970</b>	1,708	1,000	0	0	<b>2,708</b>	Jun-25
Well-prepared emergency services – Essential equipment for severe weather events	<b>50</b>	50	0	0	0	<b>50</b>	Jun-24



Project	Total Project Value <sup>1</sup>	2023-24	2024-25	2025-26	2026-27	Four Year Investment	Physical Completion Date
Well-prepared emergency services – Gungahlin Joint Emergency Service Centre	10,185	4,161	3,548	1,000	0	8,709	Mar-25
Well-prepared emergency services – Maintaining ACTP radio communication capability	500	200	300	0	0	500	Jun-25
Well-prepared emergency services – Planning for the new Molonglo Valley joint emergency services station	967	645	0	0	0	645	Jun-24
Well-prepared emergency services – Remediating hazardous materials around the former West Belconnen ACT Fire & Rescue Station <sup>3</sup>	916	256	0	0	0	256	Jul-23
Well-prepared emergency services – Strengthening ICT infrastructure	1,710	781	800	0	0	1,581	Jun-25
Well-prepared emergency services – Upgrading the Emergency Services Agency’s ICT strategy and systems	1,599	265	1,214	0	0	1,479	Jun-25
<b>Total Works In Progress</b>		<b>30,700</b>	<b>19,231</b>	<b>26,511</b>	<b>7,111</b>	<b>83,553</b>	
<b>Asset Renewal Program<sup>5</sup></b>							
Directorate	ongoing	2,608	2,112	2,183	2,264	9,167	ongoing
Territorial	ongoing	580	313	320	328	1,541	ongoing
<b>Total Asset Renewal Program</b>		<b>3,188</b>	<b>2,425</b>	<b>2,503</b>	<b>2,592</b>	<b>10,708</b>	
<b>Total Infrastructure Program</b>		<b>48,114</b>	<b>50,968</b>	<b>76,062</b>	<b>23,977</b>	<b>199,121</b>	
<b>Public Private Partnership</b>							
Courts PPP	ongoing	3,389	3,660	3,954	4,271	15,274	

**Notes:**

1. Total project value includes expenditure to date, future years funding and resources received free of charge. Financial years are appropriation only, excluding resources received free of charge.
2. Total project value includes salary costs of \$4.869m for ACT Fire & Rescue staff.
3. These projects are physically complete.
4. Total project value relates to Specialist Intelligence Gathering Capability only.
5. Previously known as the Better Infrastructure Fund (BIF).

## Revised Changes to Financial Statements

The revised financial statements may, where relevant, include signed instruments under the *Financial Management Act 1996*, the impact of capital works re-profiling, the flow-on effect of the 2022-23 financial statements and the impacts of the 2023-24 Budget Review and the *Appropriation Bill 2022-2023 (No. 2)*.

### Financial Statements – Controlled (GGS)

**Table 8: Justice and Community Safety Directorate: Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	454,193	465,848	444,714	435,703	439,216
Sale of Goods and Services from Contracts with Customers	22,646	27,018	24,823	25,492	26,208
Grants and Contributions Revenue	19,371	19,398	19,273	19,831	19,673
Other Income	8,845	11,092	14,177	14,506	14,939
<b>Total Income</b>	<b>505,055</b>	<b>523,356</b>	<b>502,987</b>	<b>495,532</b>	<b>500,036</b>
<b>Expenses</b>					
Employee Expenses	342,780	352,323	360,310	361,590	365,328
Supplies and Services	140,774	141,592	127,818	119,360	120,842
Depreciation and Amortisation	35,533	35,533	37,600	39,118	44,736
Grants and Purchased Services	15,697	24,009	10,495	3,914	3,194
Borrowing Costs	11,616	11,616	11,344	11,050	10,399
Other Expenses	2,468	2,468	2,473	2,476	2,480
<b>Total Expenses</b>	<b>548,868</b>	<b>567,541</b>	<b>550,040</b>	<b>537,508</b>	<b>546,979</b>
<b>Operating Result</b>	<b>-43,813</b>	<b>-44,185</b>	<b>-47,053</b>	<b>-41,976</b>	<b>-46,943</b>
<b>Total Comprehensive Result</b>	<b>-43,813</b>	<b>-44,185</b>	<b>-47,053</b>	<b>-41,976</b>	<b>-46,943</b>

**Table 9: Justice and Community Safety Directorate: Revised Balance Sheet (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Current Assets</b>					
Cash and Cash Equivalents	17,901	17,491	10,611	9,090	8,909
Receivables	11,807	12,622	11,659	10,696	9,733
Other Assets	3,803	4,488	4,488	4,488	4,488
<b>Total Current Assets</b>	<b>33,511</b>	<b>34,601</b>	<b>26,758</b>	<b>24,274</b>	<b>23,130</b>
<b>Non-Current Assets</b>					
Property, Plant and Equipment	555,200	594,362	560,062	598,162	560,866
Intangible Assets	16,729	11,057	16,247	16,471	19,695
Capital Works in Progress	24,516	20,588	56,962	52,732	63,651
<b>Total Non-Current Assets</b>	<b>596,445</b>	<b>626,007</b>	<b>633,271</b>	<b>667,365</b>	<b>644,212</b>
<b>TOTAL ASSETS</b>	<b>629,956</b>	<b>660,608</b>	<b>660,029</b>	<b>691,639</b>	<b>667,342</b>
<b>Current Liabilities</b>					
Payables	16,419	12,962	14,792	16,622	18,452
Contract Liabilities	1,429	1,751	1,751	1,751	1,751
Borrowings	39	48	51	53	56
Lease Liabilities	4,001	4,284	4,556	4,850	5,167
Employee Benefits	109,564	100,569	103,648	105,106	106,640
Other Provisions	3,400	16,605	13,005	8,905	4,305
Other Liabilities	-	335	335	335	335
<b>Total Current Liabilities</b>	<b>134,852</b>	<b>136,554</b>	<b>138,138</b>	<b>137,622</b>	<b>136,706</b>
<b>Non-Current Liabilities</b>					
Borrowings	363	406	364	320	273
Lease Liabilities	145,730	152,364	149,035	145,429	141,522
Employee Benefits	4,260	5,078	4,968	4,834	4,645
Other Provisions	16,385	2,559	2,957	1,690	1,475
<b>Total Non-Current Liabilities</b>	<b>166,738</b>	<b>160,407</b>	<b>157,324</b>	<b>152,273</b>	<b>147,915</b>
<b>TOTAL LIABILITIES</b>	<b>301,590</b>	<b>296,961</b>	<b>295,462</b>	<b>289,895</b>	<b>284,621</b>
<b>NET ASSETS</b>	<b>328,366</b>	<b>363,647</b>	<b>364,567</b>	<b>401,744</b>	<b>382,721</b>
<b>Equity</b>					
Accumulated Funds	233,396	230,024	230,944	268,121	249,098
Asset Revaluation Surplus	94,970	133,623	133,623	133,623	133,623
<b>TOTAL EQUITY</b>	<b>328,366</b>	<b>363,647</b>	<b>364,567</b>	<b>401,744</b>	<b>382,721</b>

**Table 10: Justice and Community Safety Directorate: Revised Statement of Changes in Equity (\$'000)**

	<b>Budget at 30/6/24</b>	<b>Revised Budget at 30/6/24</b>	<b>Estimate at 30/6/25</b>	<b>Estimate at 30/6/26</b>	<b>Estimate at 30/6/27</b>
<b>Opening Equity</b>					
Opening Accumulated Funds	212,658	216,673	230,024	230,944	268,121
Opening Asset Revaluation Surplus	94,970	133,623	133,623	133,623	133,623
<b>Balance at the Start of the Reporting Period</b>	<b>307,628</b>	<b>350,296</b>	<b>363,647</b>	<b>364,567</b>	<b>401,744</b>
<b>Comprehensive Income</b>					
Operating Result	-43,813	-44,185	-47,053	-41,976	-46,943
<b>Total Comprehensive Result</b>	<b>-43,813</b>	<b>-44,185</b>	<b>-47,053</b>	<b>-41,976</b>	<b>-46,943</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>					
Capital Injections	64,551	57,536	47,973	79,153	27,920
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>64,551</b>	<b>57,536</b>	<b>47,973</b>	<b>79,153</b>	<b>27,920</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	233,396	230,024	230,944	268,121	249,098
Closing Asset Revaluation Surplus	94,970	133,623	133,623	133,623	133,623
<b>Balance at the End of the Reporting Period</b>	<b>328,366</b>	<b>363,647</b>	<b>364,567</b>	<b>401,744</b>	<b>382,721</b>

**Table 11: Justice and Community Safety Directorate: Revised Statement of Cash Flows (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Controlled Recurrent Payments	454,193	465,848	444,714	435,703	439,216
Sale of Goods and Services from Contracts with Customers	21,476	25,848	23,663	24,342	25,059
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	13,788	13,788	13,788	13,788	13,788
Goods and Services Tax Collected from Customers	1,570	1,570	1,570	1,570	1,570
Other	12,283	14,530	17,609	18,011	18,444
<b>Total Receipts from Operating Activities</b>	<b>503,310</b>	<b>521,584</b>	<b>501,344</b>	<b>493,414</b>	<b>498,077</b>
<b>Payments</b>					
Employee Payments	348,994	358,165	356,359	359,284	363,001
Supplies and Services	126,165	126,956	113,153	103,811	104,784
Grants and Purchased Services	15,697	24,009	10,495	3,914	3,194
Borrowing Costs	11,845	11,845	11,573	11,279	10,628
Goods and Services Tax Paid to the Australian Taxation Office	1,570	1,570	1,570	1,570	1,570
Goods and Services Tax Paid to Suppliers	13,800	13,800	13,800	13,800	13,800
Other	2,776	3,032	3,149	9,480	9,254
<b>Total Payments from Operating Activities</b>	<b>520,847</b>	<b>539,377</b>	<b>510,099</b>	<b>503,138</b>	<b>506,231</b>
<b>Net Cash Inflows/(Outflows) from Operating Activities</b>	<b>-17,537</b>	<b>-17,793</b>	<b>-8,755</b>	<b>-9,724</b>	<b>-8,154</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
<b>Payments</b>					
Purchase of Property, Plant and Equipment	42,154	37,886	38,365	36,134	2,705
Purchase of Capital Works	6,975	3,972	4,033	30,820	12,427
<b>Total Payments from Investing Activities</b>	<b>49,129</b>	<b>41,858</b>	<b>42,398</b>	<b>66,954</b>	<b>15,132</b>
<b>Net Cash Inflows/(Outflows) from Investing Activities</b>	<b>-49,129</b>	<b>-41,858</b>	<b>-42,398</b>	<b>-66,954</b>	<b>-15,132</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
<b>Receipts</b>					
Capital Injections	64,551	57,536	47,973	79,153	27,920
<b>Total Receipts from Financing Activities</b>	<b>64,551</b>	<b>57,536</b>	<b>47,973</b>	<b>79,153</b>	<b>27,920</b>
<b>Payments</b>					
Repayment of Lease Liabilities - Principal	3,425	3,425	3,700	3,996	4,815

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Total Payments from Financing Activities</b>	<b>3,425</b>	<b>3,425</b>	<b>3,700</b>	<b>3,996</b>	<b>4,815</b>
<b>Net Cash Inflows/(Outflows) from Financing Activities</b>	<b>61,126</b>	<b>54,111</b>	<b>44,273</b>	<b>75,157</b>	<b>23,105</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>-5,540</b>	<b>-5,540</b>	<b>-6,880</b>	<b>-1,521</b>	<b>-181</b>
<b>Cash and Cash Equivalents at the Beginning of the Reporting Period</b>	<b>23,441</b>	<b>23,031</b>	<b>17,491</b>	<b>10,611</b>	<b>9,090</b>
<b>Cash and Cash Equivalents at the End of the Reporting Period</b>	<b>17,901</b>	<b>17,491</b>	<b>10,611</b>	<b>9,090</b>	<b>8,909</b>

## Financial Statements – Territorial (GGS)

**Table 12: Justice and Community Safety Directorate: Revised Statement of Income and Expenses on behalf of the Territory (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Payment for Expenses on Behalf of the Territory	251,674	260,570	255,154	259,182	262,324
Licences, Fees and Fines	9,136	9,136	9,438	9,749	10,050
Grants and Contributions Revenue	92	114	210	22	0
Other Income	11,665	12,059	11,580	11,941	12,296
<b>Total Income</b>	<b>272,567</b>	<b>281,879</b>	<b>276,382</b>	<b>280,894</b>	<b>284,670</b>
<b>Expenses</b>					
Employee Expenses	3,046	3,062	3,075	3,112	3,153
Supplies and Services	18,717	25,269	21,938	18,783	16,323
Depreciation and Amortisation	3,262	3,262	3,505	3,500	3,742
Grants and Purchased Services	236,379	238,707	243,546	251,044	257,052
Other Expenses	518	518	518	518	518
Transfer Expenses	9,240	9,634	9,561	9,898	10,221
<b>Total Expenses</b>	<b>271,162</b>	<b>280,452</b>	<b>282,143</b>	<b>286,855</b>	<b>291,009</b>
<b>Operating Result</b>	<b>1,405</b>	<b>1,427</b>	<b>-5,761</b>	<b>-5,961</b>	<b>-6,339</b>
<b>Total Comprehensive Result</b>	<b>1,405</b>	<b>1,427</b>	<b>-5,761</b>	<b>-5,961</b>	<b>-6,339</b>

**Table 13: Justice and Community Safety Directorate: Revised Statement of Assets and Liabilities on behalf of the Territory (\$'000)**

	<b>Budget at 30/6/24</b>	<b>Revised Budget at 30/6/24</b>	<b>Estimate at 30/6/25</b>	<b>Estimate at 30/6/26</b>	<b>Estimate at 30/6/27</b>
<b>Current Assets</b>					
Cash and Cash Equivalents	24,958	27,332	24,454	21,971	19,374
Receivables	6,604	6,828	6,828	6,828	6,828
<b>Total Current Assets</b>	<b>31,562</b>	<b>34,160</b>	<b>31,282</b>	<b>28,799</b>	<b>26,202</b>
<b>Non-Current Assets</b>					
Property, Plant and Equipment	90,855	92,459	88,452	84,755	80,494
Capital Works in Progress	7,745	12,550	16,491	17,573	18,420
<b>Total Non-Current Assets</b>	<b>98,600</b>	<b>105,009</b>	<b>104,943</b>	<b>102,328</b>	<b>98,914</b>
<b>TOTAL ASSETS</b>	<b>130,162</b>	<b>139,169</b>	<b>136,225</b>	<b>131,127</b>	<b>125,116</b>
<b>Current Liabilities</b>					
Payables	14,370	12,285	12,355	12,355	12,355
Contract Liabilities	747	380	380	380	380
Borrowings	70	70	-	-	-
Employee Benefits	64	71	71	71	71
Other Provisions	2,210	2,000	2,000	2,000	2,000
Other Liabilities	0	2,525	2,525	2,525	2,525
<b>Total Current Liabilities</b>	<b>17,461</b>	<b>17,331</b>	<b>17,331</b>	<b>17,331</b>	<b>17,331</b>
<b>Non-Current Liabilities</b>					
Other Provisions	13,129	12,456	11,931	11,931	11,931
<b>Total Non-Current Liabilities</b>	<b>13,129</b>	<b>12,456</b>	<b>11,931</b>	<b>11,931</b>	<b>11,931</b>
<b>TOTAL LIABILITIES</b>	<b>30,590</b>	<b>29,787</b>	<b>29,262</b>	<b>29,262</b>	<b>29,262</b>
<b>NET ASSETS</b>	<b>99,572</b>	<b>109,382</b>	<b>106,963</b>	<b>101,865</b>	<b>95,854</b>
<b>Equity</b>					
Accumulated Funds	64,820	66,129	63,710	58,612	52,601
Asset Revaluation Surplus	34,752	43,253	43,253	43,253	43,253
<b>TOTAL EQUITY</b>	<b>99,572</b>	<b>109,382</b>	<b>106,963</b>	<b>101,865</b>	<b>95,854</b>

**Table 14: Justice and Community Safety Directorate: Revised Statement of Changes in Equity on behalf of the Territory (\$'000)**

	<b>Budget at 30/6/24</b>	<b>Revised Budget at 30/6/24</b>	<b>Estimate at 30/6/25</b>	<b>Estimate at 30/6/26</b>	<b>Estimate at 30/6/27</b>
<b>Opening Equity</b>					
Opening Accumulated Funds	60,059	61,122	66,129	63,710	58,612
Opening Asset Revaluation Surplus	34,752	43,253	43,253	43,253	43,253
<b>Balance at the Start of the Reporting Period</b>	<b>94,811</b>	<b>104,375</b>	<b>109,382</b>	<b>106,963</b>	<b>101,865</b>
<b>Comprehensive Income</b>					
Operating Result	1,405	1,427	-5,761	-5,961	-6,339
<b>Total Comprehensive Result</b>	<b>1,405</b>	<b>1,427</b>	<b>-5,761</b>	<b>-5,961</b>	<b>-6,339</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>					
Capital Injections	3,356	3,580	3,342	863	328
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>3,356</b>	<b>3,580</b>	<b>3,342</b>	<b>863</b>	<b>328</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	64,820	66,129	63,710	58,612	52,601
Closing Asset Revaluation Surplus	34,752	43,253	43,253	43,253	43,253
<b>Balance at the End of the Reporting Period</b>	<b>99,572</b>	<b>109,382</b>	<b>106,963</b>	<b>101,865</b>	<b>95,854</b>



**Table 15: Justice and Community Safety Directorate: Revised Statement of Cash Flows on behalf of the Territory (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Payment for Expenses on Behalf of the Territory	251,674	260,570	255,154	259,182	262,324
Licences, Fees and Fines	8,936	8,936	9,238	9,549	9,850
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	1,400	1,400	1,400	1,400	1,400
Goods and Services Tax Collected from Customers	574	574	574	574	574
Other	9,665	10,059	11,055	11,941	12,296
<b>Total Receipts from Operating Activities</b>	<b>272,249</b>	<b>281,539</b>	<b>277,421</b>	<b>282,646</b>	<b>286,444</b>
<b>Payments</b>					
Employee Payments	4,694	4,710	4,723	4,760	4,801
Supplies and Services	17,049	23,601	20,177	17,135	14,675
Grants and Purchased Services	236,379	238,707	243,546	251,044	257,052
Transfer of Territory Receipts to the ACT Government	9,554	9,948	9,875	10,212	10,535
Goods and Services Tax Paid to the Australian Taxation Office	574	574	574	574	574
Goods and Services Tax Paid to Suppliers	1,400	1,400	1,400	1,400	1,400
Other	4	4	4	4	4
<b>Total Payments from Operating Activities</b>	<b>269,654</b>	<b>278,944</b>	<b>280,299</b>	<b>285,129</b>	<b>289,041</b>
<b>Net Cash Inflows/(Outflows) from Operating Activities</b>	<b>2,595</b>	<b>2,595</b>	<b>-2,878</b>	<b>-2,483</b>	<b>-2,597</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
<b>Payments</b>					
Purchase of Property, Plant and Equipment	495	495	51	172	150
Purchase of Capital Works	2,861	3,085	3,291	691	178
<b>Total Payments from Investing Activities</b>	<b>3,356</b>	<b>3,580</b>	<b>3,342</b>	<b>863</b>	<b>328</b>
<b>Net Cash Inflows/(Outflows) from Investing Activities</b>	<b>-3,356</b>	<b>-3,580</b>	<b>-3,342</b>	<b>-863</b>	<b>-328</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
<b>Receipts</b>					
Capital Injections	3,356	3,580	3,342	863	328
<b>Total Receipts from Financing Activities</b>	<b>3,356</b>	<b>3,580</b>	<b>3,342</b>	<b>863</b>	<b>328</b>

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
Net Cash Inflows/(Outflows) from Financing Activities	3,356	3,580	3,342	863	328
Net Increase/(Decrease) in Cash and Cash Equivalents	2,595	2,595	-2,878	-2,483	-2,597
Cash and Cash Equivalents at the Beginning of the Reporting Period	22,363	24,737	27,332	24,454	21,971
Cash and Cash Equivalents at the End of the Reporting Period	24,958	27,332	24,454	21,971	19,374

**Table 16: Output Class 1: Justice Services Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	95,428	98,561	88,336	78,629	78,239
Sale of Goods and Services from Contracts with Customers	8,172	12,544	9,902	10,111	10,376
Grants and Contributions Revenue	3,746	3,751	3,759	3,957	4,050
Other Income	843	1,921	1,044	937	969
<b>Total Income</b>	<b>108,189</b>	<b>116,777</b>	<b>103,041</b>	<b>93,634</b>	<b>93,634</b>
<b>Expenses</b>					
Employee Expenses	72,120	76,475	73,378	70,745	71,165
Supplies and Services	23,829	20,171	18,735	18,192	18,476
Depreciation and Amortisation	1,079	1,156	1,096	895	915
Grants and Purchased Services	12,511	20,435	10,315	3,744	3,060
Borrowing Costs	14	14	14	14	14
Other Expenses	10	10	10	10	10
<b>Total Expenses</b>	<b>109,563</b>	<b>118,261</b>	<b>103,548</b>	<b>93,600</b>	<b>93,640</b>
<b>Operating Result</b>	<b>-1,374</b>	<b>-1,484</b>	<b>-507</b>	<b>34</b>	<b>-6</b>

**Table 17: Output Class 2: Corrective Services Revised Operating Statement (\$'000)**

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>Income</b>					
Controlled Recurrent Payments	114,201	119,593	104,578	101,939	103,292
Grants and Contributions Revenue	3,736	3,743	3,888	3,854	3,964
Other Income	38	44	68	70	72
<b>Total Income</b>	<b>117,975</b>	<b>123,380</b>	<b>108,534</b>	<b>105,863</b>	<b>107,328</b>
<b>Expenses</b>					
Employee Expenses	81,610	81,925	82,950	82,829	83,525
Supplies and Services	39,658	44,428	33,493	25,358	24,809
Depreciation and Amortisation	11,812	11,837	11,361	12,786	12,786
Grants and Purchased Services	3,081	3,469	65	95	62
Borrowing Costs	28	28	28	28	28
Other Expenses	46	46	48	49	50
<b>Total Expenses</b>	<b>136,235</b>	<b>141,733</b>	<b>127,945</b>	<b>121,145</b>	<b>121,260</b>
<b>Operating Result</b>	<b>-18,260</b>	<b>-18,353</b>	<b>-19,411</b>	<b>-15,282</b>	<b>-13,932</b>

**Table 18: Output Class 3: Courts and Tribunal Revised Operating Statement (\$'000)**

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>Income</b>					
Controlled Recurrent Payments	65,858	66,199	63,310	62,923	62,772
Sale of Goods and Services from Contracts with Customers	1,154	1,154	1,186	1,219	1,251
Grants and Contributions Revenue	2,107	2,110	2,066	2,156	2,205
Other Income	5,335	6,487	10,295	10,631	10,937
<b>Total Income</b>	<b>74,454</b>	<b>75,950</b>	<b>76,857</b>	<b>76,929</b>	<b>77,165</b>
<b>Expenses</b>					
Employee Expenses	39,484	41,225	41,540	41,530	42,014
Supplies and Services	25,821	25,609	25,933	26,199	26,603
Depreciation and Amortisation	8,054	8,065	8,507	8,622	12,628
Grants and Purchased Services	25	25	37	-	-
Borrowing Costs	11,496	11,496	11,224	10,930	10,279
Other Expenses	5	5	5	5	5
<b>Total Expenses</b>	<b>84,885</b>	<b>86,425</b>	<b>87,246</b>	<b>87,286</b>	<b>91,529</b>
<b>Operating Result</b>	<b>-10,431</b>	<b>-10,475</b>	<b>-10,389</b>	<b>-10,357</b>	<b>-14,364</b>

**Table 19: Output Class 4: Emergency Services Revised Operating Statement (\$'000)**

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>Income</b>					
Controlled Recurrent Payments	178,706	181,495	188,490	192,212	194,913
Sale of Goods and Services from Contracts with Customers	13,320	13,320	13,735	14,162	14,581
Grants and Contributions Revenue	9,782	9,794	9,560	9,864	9,454
Other Income	2,629	2,640	2,770	2,868	2,961
<b>Total Income</b>	<b>204,437</b>	<b>207,249</b>	<b>214,555</b>	<b>219,106</b>	<b>221,909</b>
<b>Expenses</b>					
Employee Expenses	149,566	152,698	162,442	166,486	168,624
Supplies and Services	51,466	51,384	49,657	49,611	50,954
Depreciation and Amortisation	14,588	14,475	16,636	16,815	18,407
Grants and Purchased Services	80	80	78	75	72
Borrowing Costs	78	78	78	78	78
Other Expenses	2,407	2,407	2,410	2,412	2,415
<b>Total Expenses</b>	<b>218,185</b>	<b>221,122</b>	<b>231,301</b>	<b>235,477</b>	<b>240,550</b>
<b>Operating Result</b>	<b>-13,748</b>	<b>-13,873</b>	<b>-16,746</b>	<b>-16,371</b>	<b>-18,641</b>



# MAJOR PROJECTS CANBERRA

## Output Classes

**Table 1: Revised Output Classes – Total Cost and Controlled Recurrent Payments (CRP) (\$'000)**

	Total Cost 2023-24 Original Budget	Total Cost Variation	Total Cost 2023-24 Revised Budget	CRP 2023-24 Original Budget	CRP Variation	CRP 2023-24 Revised Budget
<b>Output Class 1:</b>						
<b>Major Projects Canberra</b>						
Major Projects Canberra	52,554	12,625	65,179	43,331	2,454	45,785
<b>Total</b>	<b>52,554</b>	<b>12,625</b>	<b>65,179</b>	<b>43,331</b>	<b>2,454</b>	<b>45,785</b>
<b>Output Class 2:</b>						
<b>Property Services</b>						
Property Services <sup>1</sup>	0	111,263	111,263	0	13,089	13,089
<b>Total</b>	<b>0</b>	<b>111,263</b>	<b>111,263</b>	<b>0</b>	<b>13,089</b>	<b>13,089</b>

**Note:**

- On 12 December 2023, ACT Property Group (ACTPG) transferred to Major Projects Canberra as a result of *Administrative Arrangements 2023 (No 1)*. The 2023-24 Original Budget for ACTPG was published in CMTEDD.

## Accountability Indicators

**Table 2: Accountability Indicators**

Output Class 2 Major Projects Canberra Output 2.1: Property Services	2023-24 Published Targets <sup>2</sup>	2023-24 Revised Targets
a. Percentage of customers satisfied with management of aquatic centres <sup>1</sup>	N/A	93%
b. Vacancy rate for properties designated for use by non-government tenants <sup>1</sup>	N/A	3.5%
c. Percentage of planned ACTPG capital upgrade projects completed by expenditure <sup>1</sup>	N/A	85%

**Note:**

- On 12 December 2023, as a result of changes through Administrative Arrangements, ACT Property Group functions transferred from Chief Minister, Treasury and Economic Development Directorate to Major Projects Canberra. There are three accountability indicators associated with the function which transferred. These are:
  - Percentage of customers satisfied with management of aquatic centres.
  - Vacancy rate for properties designated for use by non-government tenants.
  - Percentage of planned ACTPG capital upgrade projects completed by expenditure.
Chief Minister, Treasury and Economic Development Directorate will report on the relevant indicators for the period 1 July 2023 to 11 December 2023 and Major Projects Canberra 12 December 2023 onwards. These dates reflect the date the transfer of responsibility took effect.  
The Revised Targets are identical to the targets published for 2023-24 by the Chief Minister, Treasury, and Economic Development Directorate.

## Changes to Appropriation

**Table 3: Changes to appropriation – Controlled Recurrent Payments (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>43,331</b>	<b>29,615</b>	<b>28,446</b>	<b>30,256</b>
<b>2nd Appropriation</b>				
ACT Government office accommodation consolidation	222	0	0	0
Better community infrastructure:				
- Continuing operations at Canberra Olympic Pool	435	0	0	0
- Refurbishing community and government buildings	150	0	0	0
Better transport infrastructure – Delivering Light Rail Stage 2A	2,457	0	0	0
<b>Technical Adjustments</b>				
Shared Services Finance and Human Resources costs contribution	-3	0	0	0
Transfer - CIT Woden and Bus interchange - to Transport Canberra and City Services	0	110	130	6
Revised Superannuation Parameters	0	26	65	93
Administrative Arrangement Orders – Transfer of ACT Property Group to Major Projects Canberra	12,282	12,063	12,514	12,474
<b>2023-24 Revised Budget</b>	<b>58,874</b>	<b>41,814</b>	<b>41,155</b>	<b>42,829</b>



**Table 4: Changes to appropriation – Capital Injections, Controlled (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>501,609</b>	<b>297,013</b>	<b>52,162</b>	<b>25,000</b>
<b>2nd Appropriation</b>				
ACT Government office accommodation consolidation	696	0	0	0
Better community infrastructure:				
- Continuing operations at Canberra Olympic Pool	691	0	0	0
- Refurbishing Canberra's public pools	454	0	0	0
- Refurbishing community and government buildings	644	0	0	0
Better transport infrastructure:				
- Continuing works on raising London Circuit	15,280	3,821	0	0
- Delivering Light Rail Stage 2A	12,415	19,372	51,568	37,688
CIT Woden Campus – Provision of fitout, furniture and ICT	22,337	22,337	0	0
Climate action:				
- Electrification of Government Gas Assets program	0	-2,177	0	0
- Moving more government facilities off gas	72	0	0	0
Commonwealth Grant – Changing Places Implementation	91	0	0	0
Commonwealth Grant – Local roads and community infrastructure	2,654	0	0	0
Improvements to the Canberra Museum and Gallery and the North Building	300	0	0	0
Meeting future ACT government accommodation needs	114	0	0	0
More energy efficient Government accommodation	68	0	0	0
Supporting smarter working in the new ACT Government office projects	102	0	0	0
Transfer - Delivery of better community facilities for Woden Town Centre (Woden Community Centre) - from EPSDD	200	809	0	0
Upgrading local community centres	164	0	0	0
<b>FMA Section 16B Rollovers from 2022-23</b>				
Arts and Culture - Canberra Theatre Centre Expansion and Redevelopment	3,195	0	0	0
Better transport infrastructure - Light Rail Stage 2A and 2B	3,233	0	0	0
Canberra Institute of Technology Woden Campus Project and Public Transport Interchange	-2,152	0	0	0
Cladding Rectification - Non-Government Building Scheme Phase 2	25,000	0	0	0
Improving Canberra's Health Infrastructure - Canberra Hospital Expansion	-17,967	0	0	0
Improving Canberra's health infrastructure - Northside hospital development	33	0	0	0
Raising London Circuit and Associated Works	3,583	0	0	0

	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>Technical Adjustments</b>				
Administrative Arrangement Orders - Transfer of ACT Property Group to Major Projects				
Canberra:				
- Asset Renewal Program (formerly known as Better Infrastructure Fund)	4,572	0	0	0
- Better community infrastructure – Gungahlin Community Centre - design and construction	269	0	0	0
- Better community infrastructure - Public Building Upgrades	9,982	9,009	7,047	459
- Better community infrastructure – Refurbishing Canberra’s public pools	1,265	1,354	0	0
- Better community infrastructure – Refurbishing community and government buildings	2,555	2,836	0	0
- Better community infrastructure – Upgrades at public pools	2,366	365	0	0
- Better Services – Weston Creek and Stromlo Swimming pool and leisure centre	167	0	0	0
- Commonwealth Grant – Local roads and community infrastructure	-582			
- Climate action – Moving more government facilities off gas	2,104	3,404	910	0
- Improvements to the Canberra Museum and Gallery and the North Building	-300			
- More energy efficient Government accommodation	12,708	1,409	0	0
- Office Accommodation	500	500	500	500
- Upgrading local community centres	45	0	0	0
<b>2023-24 Revised Budget</b>	<b>608,467</b>	<b>360,052</b>	<b>112,187</b>	<b>63,647</b>

## Revised 2023-24 Major Projects Canberra Infrastructure Program

Table 5: Revised 2023-24 Major Projects Canberra Infrastructure Program (\$'000)

Project <sup>1</sup>	Total Project Value	2023-24	2024-25	2025-26	2026-27	Four Year Investment	Physical Completion Date <sup>4</sup>
<b>CAPITAL WORKS PROGRAM<sup>2</sup></b>							
<b>Asset Renewal Program (ARP)<sup>3</sup></b>							
Asset Renewal Program – Streamlining the funding of Major Projects Canberra	<b>Ongoing</b>	3,941	4,114	4,217	4,322	<b>16,594</b>	Ongoing
Building and safety upgrades – Compliance with the <i>Disability Discrimination Act 1992</i>	<b>Ongoing</b>	628	0	0	0	<b>628</b>	Ongoing
Building fire services upgrades	<b>Ongoing</b>	167	0	0	0	<b>167</b>	Ongoing
Building upgrades:	<b>Ongoing</b>						Ongoing
- Electrical		126	0	0	0	<b>126</b>	
- Hazardous material management		335	0	0	0	<b>335</b>	
- Heating, ventilation and air conditioning		460	0	0	0	<b>460</b>	
- High use fit out areas		502	0	0	0	<b>502</b>	
- Landscaping safety		63	0	0	0	<b>63</b>	
- Mechanical		209	0	0	0	<b>209</b>	
- Painting, plumbing, electrical and associated works		226	0	0	0	<b>226</b>	
- Sustainability and solar		230	0	0	0	<b>230</b>	
Lighting upgrades in community facilities	<b>Ongoing</b>	50	0	0	0	<b>50</b>	Ongoing
Namadgi Depot power supply upgrade	<b>Ongoing</b>	42	0	0	0	<b>42</b>	Ongoing
Other building and safety upgrades	<b>Ongoing</b>	335	0	0	0	<b>335</b>	Ongoing
Pools improvement program	<b>Ongoing</b>	670	0	0	0	<b>670</b>	Ongoing
Refurbishment of Oaks Estate Community Hall	<b>Ongoing</b>	67	0	0	0	<b>67</b>	Ongoing
Roof rectification works	<b>Ongoing</b>	337	0	0	0	<b>337</b>	Ongoing
Security systems upgrades	<b>Ongoing</b>	126	0	0	0	<b>126</b>	Ongoing
<b>Total Asset Renewal Program (ARP)</b>		<b>8,513</b>	<b>4,114</b>	<b>4,217</b>	<b>4,322</b>	<b>21,166</b>	

Project <sup>1</sup>	Total Project Value	2023-24	2024-25	2025-26	2026-27	Four Year Investment	Physical Completion Date <sup>4</sup>
<b>Works In Progress</b>							
ACT Government office accommodation consolidation	<b>12,213</b>	696	0	0	0	<b>696</b>	Mar-24
Arts and Culture – Canberra Theatre Centre Expansion and Redevelopment	<b>28,447</b>	20,615	6,500	0	0	<b>27,115</b>	TBD
Better community infrastructure – Continuing operations at Canberra Olympic Pool	<b>722</b>	691	0	0	0	<b>691</b>	Jun-24
Better community infrastructure – Gungahlin Community Centre - design and construction	<b>630</b>	269	0	0	0	<b>269</b>	Jan-24
Better community infrastructure - Public Building Upgrades	<b>27,127</b>	9,982	9,009	7,047	459	<b>26,497</b>	Dec-27
Better community infrastructure – Refurbishing Canberra’s public pools	<b>4,008</b>	1,719	1,354	0	0	<b>3,073</b>	Jun-25
Better community infrastructure – Refurbishing community and government buildings	<b>7,249</b>	3,199	2,836	0	0	<b>6,035</b>	Jun-25
Better community infrastructure – Upgrades at public pools	<b>2,738</b>	2,366	365	0	0	<b>2,731</b>	Jun-25
Better Services – Weston Creek and Stromlo Swimming pool and leisure centre	<b>34,810</b>	167	0	0	0	<b>167</b>	Jun-24
Better transport infrastructure – Light Rail Stage 2B	<b>NFP</b>	27,750	22,250	0	0	<b>50,000</b>	TBD
Better transport infrastructure - New light rail vehicles and depot expansion	<b>149,684</b>	52,729	38,965	32,162	0	<b>123,856</b>	Jun-26
Better transport infrastructure - Supporting Light Rail Stage 2A delivery <sup>4</sup>	<b>261,709</b>	41,045	19,372	51,568	37,688	<b>149,673</b>	Jan-28
Canberra Institute of Technology Woden Campus Project and Public Transport Interchange	<b>377,421</b>	145,336	147,479	0	0	<b>292,815</b>	Dec-24

Project <sup>1</sup>	Total Project Value	2023-24	2024-25	2025-26	2026-27	Four Year Investment	Physical Completion Date <sup>4</sup>
Climate action – Electrification of Government Gas Assets program		14,620	14,473	22,200	27,750	<b>79,043</b>	Jun-40
Climate action – Moving more government facilities off gas	<b>6,900</b>	2,176	3,404	910	0	<b>6,490</b>	Jun-26
Commonwealth Grant - Local roads and community infrastructure	<b>10,790</b>	2,072	0	0	0	<b>2,072</b>	Jun-24
Garran Surge Centre Deconstruction and Garran Oval Rehabilitation	<b>7,941</b>	7,941	0	0	0	<b>7,941</b>	Jun-24
Improving Canberra's Health Infrastructure - Canberra Hospital Expansion	<b>661,164</b>	155,958	81,437	0	0	<b>237,395</b>	Jun-24
Improving Canberra's Health Infrastructure – Detailed Design for the New Northside Hospital <sup>5</sup>	<b>3,996</b>	1,941	2,055	0	0	<b>3,996</b>	TBD
Improving Canberra's Health Infrastructure - Northside Hospital Development <sup>5</sup>	<b>2,975</b>	376	0	0	0	<b>376</b>	TBD
Meeting future ACT government accommodation needs	<b>38,652</b>	114	0	0	0	<b>114</b>	Jun-25
More energy efficient Government accommodation	<b>15,252</b>	12,776	1,409	0	0	<b>14,185</b>	Jun-25
Office Accommodation	<b>Ongoing</b>	500	500	500	500	<b>2,000</b>	Ongoing
Raising London Circuit and Associated Works	<b>129,783</b>	69,639	13,216	0	0	<b>82,855</b>	Feb-25
Supporting smarter working in the new ACT Government office projects	<b>9,884</b>	102	0	0	0	<b>102</b>	Mar-24
Upgrading local community centres	<b>1,000</b>	209	0	0	0	<b>209</b>	Jun-24
<b>Total Works In Progress</b>		<b>574,988</b>	<b>364,624</b>	<b>114,387</b>	<b>66,397</b>	<b>1,120,396</b>	
<b>TOTAL INFRASTRUCTURE PROGRAM</b>		<b>583,501</b>	<b>368,738</b>	<b>118,604</b>	<b>70,719</b>	<b>1,141,562</b>	

**Notes:**

1. On 12 December 2023, as a result of changes through Administrative Arrangements, ACT Property Group functions transferred from Chief Minister, Treasury and Economic Development Directorate to Major Projects Canberra (MPC). As such, remaining 2023-24 and future year funding for these projects have been transferred to MPC and are reflected in MPC's Infrastructure Program table.
2. This table includes projects that are funded from Controlled Recurrent Payments.
3. Previously known as the Better Infrastructure Fund (BIF).

4. Physical completion date relates to date for services completion, following completion of testing and commissioning.
5. This is a joint project led by the ACT Health Directorate. Physical completion of the Northside Hospital is to be determined on business case approval.

## Revised Changes to Financial Statements

The revised financial statements may, where relevant, include signed instruments under the FMA the impact of capital works re-profiling, the flow-on effect of the 2022-23 financial statements and the impacts of the 2023-24 Budget Review and the *Appropriation Bill 2023-2024 (No. 2)*.

### Financial Statements – Controlled (GGS)

**Table 6: Major Projects Canberra: Revised Operating Statement (\$'000)**

	2023-24 Budget <sup>1</sup>	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	43,331	58,874	41,814	41,155	42,829
Sale of Goods and Services from Contracts with Customers	1,947	79,294	138,620	142,083	145,220
Grants and Contributions Revenue	391	1,077	1,087	829	803
Interest Revenue	2,382	3,574	2,291	2,098	1,892
Other Income	70	70	71	72	74
Gains from Disposal, Derecognition and Remeasurement of Assets	0	6	6	6	6
<b>Total Income</b>	<b>48,121</b>	<b>142,895</b>	<b>183,889</b>	<b>186,243</b>	<b>190,824</b>
<b>Expenses</b>					
Employee Expenses	26,903	39,564	44,895	43,448	43,984
Supplies and Services	18,954	69,168	80,730	91,141	94,728
Depreciation and Amortisation	765	40,432	76,435	71,312	70,962
Grants and Purchased Services	0	3,419	940	972	768
Borrowing Costs	5,818	23,481	25,621	31,259	39,037
Other Expenses	114	142	302	307	312
Transfer Expenses	0	236	106	158	109
<b>Total Expenses</b>	<b>52,554</b>	<b>176,442</b>	<b>229,029</b>	<b>238,597</b>	<b>249,900</b>
<b>Operating Result</b>	<b>-4,433</b>	<b>-33,547</b>	<b>-45,140</b>	<b>-52,354</b>	<b>-59,076</b>
<b>Other Comprehensive Income</b>					
<i>Items that will not be Reclassified Subsequently to Profit or Loss</i>					
Increase/(Decrease) in Asset Revaluation Surplus	0	3,791	9,790	16,113	24,548
<b>Total Other Comprehensive Result</b>	<b>0</b>	<b>3,791</b>	<b>9,790</b>	<b>16,113</b>	<b>24,548</b>
<b>Total Comprehensive Result</b>	<b>-4,433</b>	<b>-29,756</b>	<b>-35,350</b>	<b>-36,241</b>	<b>-34,528</b>

**Note:**

- On 12 December 2023, ACT Property Group (ACTPG) transferred to Major Projects Canberra as a result of *Administrative Arrangements 2023 (No 1)*. The 2023-24 Original Budget for ACTPG was published in CMTEDD.

**Table 7: Major Projects Canberra: Revised Balance Sheet (\$'000)**

	Budget at 30/6/24 <sup>1</sup>	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Current Assets</b>					
Cash and Cash Equivalents	9,998	36,542	38,149	40,242	42,353
Receivables	8,406	32,731	32,606	32,478	32,347
Inventories	0	286	286	286	286
Other Assets	13	983	983	983	983
<b>Total Current Assets</b>	<b>18,417</b>	<b>70,542</b>	<b>72,024</b>	<b>73,989</b>	<b>75,969</b>
<b>Non-Current Assets</b>					
Receivables	33,373	33,802	30,629	27,261	23,686
Property, Plant and Equipment	2,175	1,580,755	1,529,068	1,497,640	1,472,969
Intangible Assets	1,963	6	82	82	82
Capital Works in Progress	1,076,800	1,328,099	856,620	1,150,923	1,326,330
Other Assets	0	8,230	8,230	8,230	8,230
<b>Total Non-Current Assets</b>	<b>1,114,311</b>	<b>2,950,892</b>	<b>2,424,629</b>	<b>2,684,136</b>	<b>2,831,297</b>
<b>TOTAL ASSETS</b>	<b>1,132,728</b>	<b>3,021,434</b>	<b>2,496,653</b>	<b>2,758,125</b>	<b>2,907,266</b>
<b>Current Liabilities</b>					
Payables	35,440	50,393	50,393	50,393	50,393
Borrowings	113	172	172	172	172
Lease Liabilities	195	49,422	51,091	44,840	46,933
Employee Benefits	11,305	16,309	16,745	17,055	17,375
Other Liabilities	30	7,004	7,020	7,036	7,052
<b>Total Current Liabilities</b>	<b>47,083</b>	<b>123,300</b>	<b>125,421</b>	<b>119,496</b>	<b>121,925</b>
<b>Non-Current Liabilities</b>					
Borrowings	418	103,303	197,361	418,785	548,953
Lease Liabilities	306	803,286	763,638	738,160	702,836
Employee Benefits	623	901	927	952	967
Other Provisions	0	1,174	1,174	1,174	1,174
<b>Total Non-Current Liabilities</b>	<b>1,347</b>	<b>908,664</b>	<b>963,100</b>	<b>1,159,071</b>	<b>1,253,930</b>
<b>TOTAL LIABILITIES</b>	<b>48,430</b>	<b>1,031,964</b>	<b>1,088,521</b>	<b>1,278,567</b>	<b>1,375,855</b>
<b>NET ASSETS</b>	<b>1,084,298</b>	<b>1,989,470</b>	<b>1,408,132</b>	<b>1,479,558</b>	<b>1,531,411</b>
<b>Equity</b>					
Accumulated Funds	1,084,298	1,985,679	1,394,551	1,449,864	1,477,169
Asset Revaluation Surplus	0	3,791	13,581	29,694	54,242
<b>TOTAL EQUITY</b>	<b>1,084,298</b>	<b>1,989,470</b>	<b>1,408,132</b>	<b>1,479,558</b>	<b>1,531,411</b>

**Note:**

- On 12 December 2023, ACT Property Group (ACTPG) transferred to Major Projects Canberra as a result of *Administrative Arrangements 2023 (No 1)*. The 2023-24 Original Budget for ACTPG was published in CMTEDD.



**Table 8: Major Projects Canberra: Revised Statement of Changes in Equity (\$'000)**

	Budget at 30/6/24 <sup>1</sup>	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Opening Equity</b>					
Opening Accumulated Funds	639,790	624,534	1,985,679	1,394,551	1,449,864
Opening Asset Revaluation Surplus	0	0	3,791	13,581	29,694
<b>Balance at the Start of the Reporting Period</b>	<b>639,790</b>	<b>624,534</b>	<b>1,989,470</b>	<b>1,408,132</b>	<b>1,479,558</b>
<b>Comprehensive Income</b>					
Operating Result	-4,433	-33,547	-45,140	-52,354	-59,076
Increase/(Decrease) in the Asset Revaluation Reserve Surpluses	0	3,791	9,790	16,113	24,548
<b>Total Comprehensive Result</b>	<b>-4,433</b>	<b>-29,756</b>	<b>-35,350</b>	<b>-36,241</b>	<b>-34,528</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>					
Capital Injections	501,609	608,467	360,052	112,187	63,647
Capital Distributions	-2,168	-2,168	-4,379	-4,467	-4,556
Net Assets Transferred in/(out) from Other Agencies including Administrative Restructure <sup>2</sup>	-50,500	788,393	-901,661	-53	27,290
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>448,941</b>	<b>1,394,692</b>	<b>-545,988</b>	<b>107,667</b>	<b>86,381</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	1,084,298	1,985,679	1,394,551	1,449,864	1,477,169
Closing Asset Revaluation Surplus	0	3,791	13,581	29,694	54,242
<b>Balance at the End of the Reporting Period</b>	<b>1,084,298</b>	<b>1,989,470</b>	<b>1,408,132</b>	<b>1,479,558</b>	<b>1,531,411</b>

**Note:**

1. On 12 December 2023, ACT Property Group (ACTPG) transferred to Major Projects Canberra as a result of *Administrative Arrangements 2023 (No 1)*. The 2023-24 Original Budget for ACTPG was published in CMTEDD.
2. Revised Budget at 30/06/24 includes ACTPG's Net Assets transferred to Major Projects Canberra as a result of *Administrative Arrangements 2023 (No 1)*.

**Table 9: Major Projects Canberra: Revised Statement of Cash Flows (\$'000)**

	2023-24 Budget <sup>1</sup>	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Controlled Recurrent Payments	43,331	58,874	41,814	41,155	42,829
Sale of Goods and Services from Contracts with Customers	2,033	71,106	138,707	142,171	145,310
Interest Receipts	734	985	925	837	747
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	9,283	9,283	9,283	9,283	9,283
Goods and Services Tax Collected from Customers	2,245	2,245	2,245	2,245	2,245
<b>Total Receipts from Operating Activities</b>	<b>57,626</b>	<b>142,493</b>	<b>192,974</b>	<b>195,691</b>	<b>200,414</b>
<b>Payments</b>					
Employee Payments	27,053	39,676	44,433	43,113	43,649
Supplies and Services	18,563	7,063	79,048	89,450	93,027
Grants and Purchased Services	0	3,419	940	972	768
Borrowing Costs	734	16,492	15,921	15,236	14,579
Transfer of Territory Receipts to the ACT Government	0	236	106	158	109
Goods and Services Tax Paid to the Australian Taxation Office	2,245	2,245	2,245	2,245	2,245
Goods and Services Tax Paid to Suppliers	9,300	9,300	9,300	9,300	9,300
<b>Total Payments from Operating Activities</b>	<b>57,895</b>	<b>78,431</b>	<b>151,993</b>	<b>160,474</b>	<b>163,677</b>
<b>Net Cash Inflows/(Outflows) from Operating Activities</b>	<b>-269</b>	<b>64,062</b>	<b>40,981</b>	<b>35,217</b>	<b>36,737</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
<b>Receipts</b>					
Loan Receivable Repayment Received	2,168	2,625	4,379	4,467	4,556
<b>Total Receipts from Investing Activities</b>	<b>2,168</b>	<b>2,625</b>	<b>4,379</b>	<b>4,467</b>	<b>4,556</b>
<b>Payments</b>					
Purchase of Capital Works	475,996	557,854	360,052	112,187	63,647
Loans Receivable Provided	25,000	50,000	0	0	0
<b>Total Payments from Investing Activities</b>	<b>500,996</b>	<b>607,854</b>	<b>360,052</b>	<b>112,187</b>	<b>63,647</b>
<b>Net Cash Inflows/(Outflows) from Investing Activities</b>	<b>-498,828</b>	<b>-605,229</b>	<b>-355,673</b>	<b>-107,720</b>	<b>-59,091</b>
<b>CASH FLOWS FROM FINANCING</b>					
<b>Receipts</b>					
Capital Injections	501,609	608,467	360,052	112,187	63,647
<b>Total Receipts from Financing Activities</b>	<b>501,609</b>	<b>608,467</b>	<b>360,052</b>	<b>112,187</b>	<b>63,647</b>
<b>Payments</b>					

	<b>2023-24 Budget<sup>1</sup></b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
Distributions to Government	2,169	2,168	4,379	4,467	4,556
Repayment of Borrowings	78	79	79	79	79
Repayment of Lease Liabilities - Principal	0	36,310	39,295	33,045	34,547
<b>Total Payments from Financing Activities</b>	<b>2,247</b>	<b>38,557</b>	<b>43,753</b>	<b>37,591</b>	<b>39,182</b>
<b>Net Cash Inflows/(Outflows) from Financing Activities</b>	<b>499,362</b>	<b>569,910</b>	<b>316,299</b>	<b>74,596</b>	<b>24,465</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>265</b>	<b>28,743</b>	<b>1,607</b>	<b>2,093</b>	<b>2,111</b>
<b>Cash and Cash Equivalents at the Beginning of the Reporting Period</b>	<b>9,733</b>	<b>7,799</b>	<b>36,542</b>	<b>38,149</b>	<b>40,242</b>
<b>Cash and Cash Equivalents at the End of the Reporting Period</b>	<b>9,998</b>	<b>36,542</b>	<b>38,149</b>	<b>40,242</b>	<b>42,353</b>

**Note:**

1. On 12 December 2023, ACT Property Group (ACTPG) transferred to Major Projects Canberra as a result of *Administrative Arrangements 2023 (No 1)*. The 2023-24 Original Budget for ACTPG was published in CMTEDD.

## Output Class Financial Statements

Table 10: Output Class 1: Major Projects Canberra Revised Operating Statement (\$'000)

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	43,331	45,785	29,751	28,641	30,355
Sale of Goods and Services from Contracts with Customers	1,947	1,947	1,772	1,802	1,441
Grants and Contributions Revenue	391	394	391	391	391
Interest Revenue	2,382	3,573	2,290	2,097	1,891
Other Income	70	70	71	72	74
<b>Total Income</b>	<b>48,121</b>	<b>51,769</b>	<b>34,275</b>	<b>33,003</b>	<b>34,152</b>
<b>Expenses</b>					
Employee Expenses	26,903	26,941	22,695	20,655	20,868
Supplies and Services	18,954	21,411	9,407	10,007	11,149
Depreciation and Amortisation	765	1,769	5,698	6,591	6,591
Borrowing Costs	5,818	14,944	10,714	16,949	25,294
Other Expenses	114	114	230	235	240
<b>Total Expenses</b>	<b>52,554</b>	<b>65,179</b>	<b>48,744</b>	<b>54,437</b>	<b>64,142</b>
<b>Operating Result</b>	<b>-4,433</b>	<b>-13,410</b>	<b>-14,469</b>	<b>-21,434</b>	<b>-29,990</b>

**Table 11: Output Class 2: Property Services Revised Operating Statement (\$'000)**

	<b>2023-24 Budget<sup>1</sup></b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>Income</b>					
Controlled Recurrent Payments	0	13,089	12,063	12,514	12,474
Sale of Goods and Services from Contracts with Customers	0	77,347	136,848	140,281	143,779
Grants and Contributions Revenue	0	683	696	438	412
Interest Revenue	0	1	1	1	1
<b>Total Income</b>	<b>0</b>	<b>91,120</b>	<b>149,608</b>	<b>153,234</b>	<b>156,666</b>
<b>Expenses</b>					
Employee Expenses	0	12,623	22,200	22,793	23,116
Supplies and Services	0	47,757	71,323	81,134	83,579
Depreciation and Amortisation	0	38,663	70,737	64,721	64,371
Grants and Purchased Services	0	3,419	940	972	768
Borrowing Costs	0	8,537	14,907	14,310	13,743
Other Expenses	0	28	72	72	72
Transfer Expenses	0	236	106	158	109
<b>Total Expenses</b>	<b>0</b>	<b>111,263</b>	<b>180,285</b>	<b>184,160</b>	<b>185,758</b>
<b>Operating Result</b>	<b>0</b>	<b>-20,137</b>	<b>-30,671</b>	<b>-30,920</b>	<b>-29,086</b>

**Note:**

1. On 12 December 2023, ACT Property Group (ACTPG) transferred to Major Projects Canberra as a result of *Administrative Arrangements 2023 (No 1)*. The 2023-24 Original Budget for ACTPG was published in CMTEDD.



# OFFICE OF THE LEGISLATIVE ASSEMBLY

## Changes to Appropriation

**Table 1: Changes to appropriation – Expenses on Behalf of the Territory (\$'000)**

	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>2023-24 Budget</b>	<b>10 040</b>	<b>11 075</b>	<b>11 355</b>	<b>11 495</b>
<b>2<sup>nd</sup> Appropriation</b>				
Enterprise Agreement Bargaining and Pay Offer	94	251	306	309
<b>2023-24 Revised Budget</b>	<b>10 134</b>	<b>11 326</b>	<b>11 661</b>	<b>11 804</b>

**Table 2: Changes to appropriation – Capital Injections, Territorial (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>571</b>	<b>315</b>	<b>323</b>	<b>330</b>
<b>Policy Decisions</b>				
Asset Renewal Program	0	51	55	61
<b>2023-24 Revised Budget</b>	<b>571</b>	<b>366</b>	<b>378</b>	<b>391</b>

## Revised Changes to Financial Statements

The revised financial statements may, where relevant, include signed instruments under the FMA, the impact of capital works re-profiling, the flow-on effect of the 2022-23 financial statements and the impacts of the 2023-24 Budget Review and the *Appropriation (Office of the Legislative Assembly) Bill 2023-2024 (No. 2)*.

## Financial Statements – Territorial (GGS)

**Table 3: Office of the Legislative Assembly: Revised Statement of Income and Expenses on behalf of the Territory (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Payment for Expenses on Behalf of the Territory	10 040	10 134	11 326	11 661	11 804
Grants and Contributions Revenue	445	13	9	9	9
<b>Total Income</b>	<b>10 485</b>	<b>10 147</b>	<b>11 335</b>	<b>11 670</b>	<b>11 813</b>
<b>Expenses</b>					
Employee Expenses	10 218	10 234	11 429	11 756	11 891
Supplies and Services	546	194	198	200	203
Depreciation and Amortisation	1 260	860	860	860	860
<b>Total Expenses</b>	<b>12 024</b>	<b>11 288</b>	<b>12 487</b>	<b>12 816</b>	<b>12 954</b>
<b>Operating Result</b>	<b>-1 539</b>	<b>-1 141</b>	<b>-1 152</b>	<b>-1 146</b>	<b>-1 141</b>
<b>Total Comprehensive Result</b>	<b>-1 539</b>	<b>-1 141</b>	<b>-1 152</b>	<b>-1 146</b>	<b>-1 141</b>



**Table 4: Office of the Legislative Assembly: Revised Statement of Assets and Liabilities on behalf of the Territory (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Current Assets</b>					
Cash and Cash Equivalents	135	85	111	137	163
Receivables	8	12	13	14	15
<b>Total Current Assets</b>	<b>143</b>	<b>97</b>	<b>124</b>	<b>151</b>	<b>178</b>
<b>Non-Current Assets</b>					
Property, Plant and Equipment	34 146	33 357	32 722	32 095	31 475
Capital Works in Progress	94	94	145	200	261
<b>Total Non-Current Assets</b>	<b>34 240</b>	<b>33 451</b>	<b>32 867</b>	<b>32 295</b>	<b>31 736</b>
<b>TOTAL ASSETS</b>	<b>34 383</b>	<b>33 548</b>	<b>32 991</b>	<b>32 446</b>	<b>31 914</b>
<b>Current Liabilities</b>					
Payables	15	45	45	45	45
Employee Benefits	1 397	1 418	1 646	1 868	2 085
<b>Total Current Liabilities</b>	<b>1 412</b>	<b>1 463</b>	<b>1 691</b>	<b>1 913</b>	<b>2 130</b>
<b>Non-Current Liabilities</b>					
Employee Benefits	2	26	27	28	29
<b>Total Non-Current Liabilities</b>	<b>2</b>	<b>26</b>	<b>27</b>	<b>28</b>	<b>29</b>
<b>TOTAL LIABILITIES</b>	<b>1 414</b>	<b>1 489</b>	<b>1 718</b>	<b>1 941</b>	<b>2 159</b>
<b>NET ASSETS</b>	<b>32 969</b>	<b>32 059</b>	<b>31 273</b>	<b>30 505</b>	<b>29 755</b>
<b>Equity</b>					
Accumulated Funds	13 861	14 736	13 950	13 182	12 432
Asset Revaluation Surplus	19 108	17 323	17 323	17 323	17 323
<b>TOTAL EQUITY</b>	<b>32 969</b>	<b>32 059</b>	<b>31 273</b>	<b>30 505</b>	<b>29 755</b>

**Table 5: Office of the Legislative Assembly: Revised Statement of Changes in Equity on behalf of the Territory (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Opening Equity</b>					
Opening Accumulated Funds	14 829	15 306	14 736	13 950	13 182
Opening Asset Revaluation Surplus	19 108	17 323	17 323	17 323	17 323
<b>Balance at the Start of the Reporting Period</b>	<b>33 937</b>	<b>32 629</b>	<b>32 059</b>	<b>31 273</b>	<b>30 505</b>
<b>Comprehensive Income</b>					
Operating Result	-1 539	-1 141	-1 152	-1 146	-1 141
<b>Total Comprehensive Result</b>	<b>-1 539</b>	<b>-1 141</b>	<b>-1 152</b>	<b>-1 146</b>	<b>-1 141</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>					
Capital Injections	571	571	366	378	391
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>571</b>	<b>571</b>	<b>366</b>	<b>378</b>	<b>391</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	13 862	14 736	13 950	13 182	12 432
Closing Asset Revaluation Surplus	19 108	17 323	17 323	17 323	17 323
<b>Balance at the End of the Reporting Period</b>	<b>32 970</b>	<b>32 059</b>	<b>31 273</b>	<b>30 505</b>	<b>29 755</b>

**Table 6: Office of the Legislative Assembly: Revised Statement of Cash Flows on behalf of the Territory (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>CASH FLOWS FROM OPERATING</b>					
<b>ACTIVITIES</b>					
<b>Receipts</b>					
Payment for Expenses on Behalf of the Territory	10 040	10 134	11 326	11 661	11 804
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	24	24	24	24	24
Goods and Services Tax Collected from Customers	6	6	6	6	6
<b>Total Receipts from Operating Activities</b>	<b>10 070</b>	<b>10 164</b>	<b>11 356</b>	<b>11 691</b>	<b>11 834</b>
<b>Payments</b>					
Employee Payments	10 092	10 106	11 120	11 453	11 593
Supplies and Services	121	201	205	207	210
Goods and Services Tax Paid to Suppliers	5	5	5	5	5
<b>Total Payments from Operating Activities</b>	<b>10 218</b>	<b>10 312</b>	<b>11 330</b>	<b>11 665</b>	<b>11 808</b>
<b>Net Cash Inflows/(Outflows) from Operating Activities</b>	<b>-148</b>	<b>-148</b>	<b>26</b>	<b>26</b>	<b>26</b>
<b>CASH FLOWS FROM INVESTING</b>					
<b>Receipts</b>					
<b>Payments</b>					
Purchase of Property, Plant and Equipment	137	422	481	493	506
Purchase of Capital Works	260	-25	-115	-115	-115
<b>Total Payments from Investing Activities</b>	<b>397</b>	<b>397</b>	<b>366</b>	<b>378</b>	<b>391</b>
<b>Net Cash Inflows/(Outflows) from Investing Activities</b>	<b>-397</b>	<b>-397</b>	<b>-366</b>	<b>-378</b>	<b>-391</b>
<b>CASH FLOWS FROM FINANCING</b>					
<b>Receipts</b>					
Capital Injections	571	571	366	378	391
<b>Total Receipts from Financing Activities</b>	<b>571</b>	<b>571</b>	<b>366</b>	<b>378</b>	<b>391</b>
<b>Payments</b>					
<b>Net Cash Inflows/(Outflows) from Financing Activities</b>	<b>571</b>	<b>571</b>	<b>366</b>	<b>378</b>	<b>391</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>
Cash and Cash Equivalents at the Beginning of the Reporting Period	109	59	85	111	137
Cash and Cash Equivalents at the End of the Reporting Period	135	85	111	137	163



# SUBURBAN LAND AGENCY

## Key Performance Indicators for 2023–24 to 2026–27

The revised key financial performance indicators may, where relevant, include signed instruments under the FMA, the impact of Capital works re-profiling, the flow-on effect of the 2022-23 Financial Statements and the impact of the 2023-24 Budget Review and the *Appropriation Bill 2023-24 (No.2)*.

**Table 1: Suburban Land Agency: Revised Key Performance Indicators – Financial Measures**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
Revenue from Contracts with Customers (million)	290	278	357	597	617
Total Return to Government (million) <sup>1</sup>	112	101	156	259	321
Return on Assets (%) <sup>2</sup>	19.2	15.6	23.1	36.6	42.5
Gross Profit Margin on Land Sales (%) <sup>3</sup>	53.2	50.7	56.3	49.5	57.7
Net Profit Margin (%) <sup>4</sup>	25.3	23.0	28.7	28.8	34.7
Inventory Turnover (%) <sup>5</sup>	34.0	29.6	29.2	51.3	43.3

**Notes:**

1. Total return to government = operating result before tax + payments for land acquisitions + payroll tax + stamp duty equivalents + interest expenses + resources provided to other ACT Government agencies free of charge
2. Return on assets = (operating result before tax + interest expenses) / average total assets for period
3. Gross profit margin on land sales = (land sales - cost of land sold including stamp duty equivalents) / land sales
4. Net profit margin = operating result / total revenue
5. Inventory turnover = cost of land sold / average inventory

## Changes to Appropriation

**Table 2: Changes to appropriation – Capital Injection (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2<sup>nd</sup> Appropriation</b>				
2023-24 Suburban Land Agency Capital Structure Review	50,000	0	0	0
<b>2023-24 Revised Budget</b>	<b>50,000</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Revised Changes to Financial Statements

The revised financial statements may, where relevant, include signed instruments under the FMA, the impact of Capital works re-profiling, the flow-on effect of the 2022-23 Financial Statements and the impact of the 2023-24 Budget Review and the *Appropriation Bill 2023-24 (No.2)*.

### Financial Statements – Controlled (PTE)

**Table 3: Suburban Land Agency: Revised Statement of Comprehensive Income (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Revenue from Contracts with	289,734	277,605	357,025	597,256	616,611
Grants and Contributions Revenue	2,971	2,971	3,054	3,140	3,223
Interest Revenue	4,127	4,205	3,346	4,853	6,248
Other Income	499	499	514	530	530
<b>Total Income</b>	<b>297,331</b>	<b>285,280</b>	<b>363,939</b>	<b>605,779</b>	<b>626,612</b>
<b>Expenses</b>					
Employee Expenses	22,731	22,731	23,279	23,911	24,637
Supplies and Services	29,370	29,700	29,910	28,326	28,550
Cost of Land Sold	137,257	137,061	159,009	301,190	260,273
Other Expenses	665	2,037	2,693	2,702	2,597
<b>Total Expenses</b>	<b>190,023</b>	<b>191,529</b>	<b>214,891</b>	<b>356,129</b>	<b>316,057</b>
<b>Operating Result before National Tax Equivalent</b>	<b>107,308</b>	<b>93,751</b>	<b>149,048</b>	<b>249,650</b>	<b>310,555</b>
National Tax Equivalent	32,192	28,125	44,714	74,895	93,167
<b>Operating Result</b>	<b>75,116</b>	<b>65,626</b>	<b>104,334</b>	<b>174,755</b>	<b>217,388</b>
<b>Total Comprehensive Result</b>	<b>75,116</b>	<b>65,626</b>	<b>104,334</b>	<b>174,755</b>	<b>217,388</b>

**Table 4: Suburban Land Agency: Revised Balance Sheet (\$'000)**

	Budget at 30/6/2024	Revised Budget at 30/6/2024	Estimate at 30/6/2025	Estimate at 30/6/2026	Estimate at 30/6/2027
<b>Current Assets</b>					
Cash	61,997	26,752	26,229	27,871	103,037
Receivables	25,827	46,735	41,629	34,175	34,881
Inventories	230,249	111,089	206,967	212,515	117,407
National Tax Equivalent Receivable	12,636	2,944	4,488	0	0
<b>Total Current Assets</b>	<b>330,709</b>	<b>187,520</b>	<b>279,313</b>	<b>274,561</b>	<b>255,325</b>
<b>Non-Current Assets</b>					
Receivables	26,416	21,226	21,226	21,226	21,226
Inventories	222,182	393,290	378,425	375,982	495,242
Property Plant and Equipment	14,047	15,824	13,494	13,215	12,723
Intangible Assets	0	185	185	185	185
<b>Total Non-Current Assets</b>	<b>262,645</b>	<b>430,525</b>	<b>413,330</b>	<b>410,608</b>	<b>529,376</b>
<b>TOTAL ASSETS</b>	<b>593,354</b>	<b>618,045</b>	<b>692,643</b>	<b>685,169</b>	<b>784,701</b>
<b>Current Liabilities</b>					
Payables	59,297	60,132	65,712	60,874	61,783
Contract Liabilities	24,738	29,174	29,174	29,174	29,174
Lease Liabilities	37	125	125	125	125
Employee Benefits	6,232	7,081	7,081	7,081	7,081
Other Provisions	47,227	51,851	39,661	26,326	36,075
National Tax Equivalent Payable	0	0	0	35,231	61,724
Other Liabilities	161,550	65,625	103,864	174,276	216,956
<b>Total Current Liabilities</b>	<b>299,081</b>	<b>213,988</b>	<b>245,617</b>	<b>333,087</b>	<b>412,918</b>
<b>Non-Current Liabilities</b>					
Payables	18,583	14,069	14,069	14,069	14,069
Contract Liabilities	362	362	362	362	362
Borrowings	0	0	61,500	11,000	0
Lease Liabilities	74	74	74	74	74
Employee Benefits	385	385	385	385	385
Other Provisions	110,812	207,402	158,639	105,305	144,298
Deferred Tax Liability	61,546	29,260	59,492	68,382	60,090
<b>Total Non-Current Liabilities</b>	<b>191,762</b>	<b>251,552</b>	<b>294,521</b>	<b>199,577</b>	<b>219,278</b>
<b>TOTAL LIABILITIES</b>	<b>490,843</b>	<b>465,540</b>	<b>540,138</b>	<b>532,664</b>	<b>632,196</b>
<b>NET ASSETS</b>	<b>102,511</b>	<b>152,505</b>	<b>152,505</b>	<b>152,505</b>	<b>152,505</b>
Contributed Equity	101,909	151,989	151,989	151,989	151,989
Asset Revaluation Surplus	602	516	516	516	516
<b>TOTAL FUNDS EMPLOYED</b>	<b>102,511</b>	<b>152,505</b>	<b>152,505</b>	<b>152,505</b>	<b>152,505</b>

**Table 5: Suburban Land Agency: Revised Statement of Changes in Equity (\$'000)**

	Budget at 30/6/2024	Revised Budget at 30/6/2024	Estimate at 30/6/2025	Estimate at 30/6/2026	Estimate at 30/6/2027
<b>Opening Equity</b>					
Opening Contributed Equity	101,909	101,989	151,989	151,989	151,989
Opening Asset Revaluation Surplus	602	516	516	516	516
<b>Balance at the Start of the Reporting Period</b>	<b>102,511</b>	<b>102,505</b>	<b>152,505</b>	<b>152,505</b>	<b>152,505</b>
<b>Comprehensive Income</b>					
Operating Result	75,116	65,626	104,334	174,755	217,388
<b>Total Comprehensive Result</b>	<b>75,116</b>	<b>65,626</b>	<b>104,334</b>	<b>174,755</b>	<b>217,388</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>					
Dividend Approved	-75,116	-65,626	-104,334	-174,755	-217,388
Capital Injection	0	50,000	0	0	0
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>-75,116</b>	<b>-15,626</b>	<b>-104,334</b>	<b>-174,755</b>	<b>-217,388</b>
<b>Closing Equity</b>					
Closing Contributed Equity	101,909	151,989	151,989	151,989	151,989
Closing Asset Revaluation Surplus	602	516	516	516	516
<b>Balance at the End of the Reporting Period</b>	<b>102,511</b>	<b>152,505</b>	<b>152,505</b>	<b>152,505</b>	<b>152,505</b>



**Table 6: Suburban Land Agency: Revised Statement of Cash Flows (\$'000)**

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Revenue from Contracts with Customers	292,121	286,709	357,474	597,874	614,589
Interest Received	3,167	3,242	2,878	4,810	6,248
Other Receipts	18,480	14,570	22,539	24,528	21,354
<b>Total Receipts from Operating Activities</b>	<b>313,768</b>	<b>304,521</b>	<b>382,891</b>	<b>627,212</b>	<b>642,191</b>
<b>Payments</b>					
Employee Payments	22,731	22,731	23,279	23,911	24,637
Supplies and Services	26,315	27,216	26,510	25,230	25,201
Development Costs	285,497	261,871	289,437	368,689	225,182
Land Acquisitions	-18,366	-16,186	5,155	7,383	7,554
National Tax Equivalent Payments	19,603	20,426	16,026	26,285	74,967
Other Payments	18,472	18,226	23,927	26,378	23,673
<b>Total Payments from Operating Activities</b>	<b>354,252</b>	<b>334,284</b>	<b>384,334</b>	<b>477,876</b>	<b>381,214</b>
<b>NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES</b>	<b>-40,484</b>	<b>-29,763</b>	<b>-1,443</b>	<b>149,336</b>	<b>260,977</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
<b>Receipts</b>					
Repayment of Contribution	26,872	15,305	20,283	7,251	0
<b>Total Receipts from Investing Activities</b>	<b>26,872</b>	<b>15,305</b>	<b>20,283</b>	<b>7,251</b>	<b>0</b>
<b>Payments</b>					
Purchase of Property Plant and Equipment	0	200	0	0	0
Contribution to Joint Operation	15,593	19,550	14,666	0	0
<b>Total Payments from Investing Activities</b>	<b>15,593</b>	<b>19,750</b>	<b>14,666</b>	<b>0</b>	<b>0</b>
<b>NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</b>	<b>11,279</b>	<b>-4,445</b>	<b>5,617</b>	<b>7,251</b>	<b>0</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
<b>Receipts</b>					
Capital Injection	0	50,000	0	0	0
Borrowings	0	20,600	61,500	63,000	41,000
<b>Total Receipts from Financing Activities</b>	<b>0</b>	<b>70,600</b>	<b>61,500</b>	<b>63,000</b>	<b>41,000</b>
<b>Payments</b>					
Repayment of Borrowings	0	20,600	0	113,500	52,000
Repayment of Lease Liabilities	102	102	102	102	102
Payment of Dividend	0	97,598	66,095	104,343	174,709

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
Total Payments from Financing Activities	102	118,300	66,197	217,945	226,811
NET CASH (OUTFLOW) FROM FINANCING ACTIVITIES	-102	-47,700	-4,697	-154,945	-185,811
NET (DECREASE)/INCREASE IN CASH	-29,307	-81,908	-523	1,642	75,166
CASH AT THE BEGINNING OF REPORTING PERIOD	91,304	108,660	26,752	26,229	27,871
CASH AT THE END OF REPORTING PERIOD	61,997	26,752	26,229	27,871	103,037

# TRANSPORT CANBERRA AND CITY SERVICES DIRECTORATE

## Output Classes

**Table 1: Revised Output Classes – Total Cost and Controlled Recurrent Payments (CRP) (\$'000)**

	<b>Total Cost 2023-24 Original Budget</b>	<b>Total Cost Variation</b>	<b>Total Cost 2023-24 Revised Budget</b>	<b>CRP 2023-24 Original Budget</b>	<b>CRP Variation</b>	<b>CRP 2023-24 Revised Budget</b>
<b>Output Class 1:</b>						
<b>Transport Canberra</b>						
Transport Canberra	242,608	15,270	257,878	240,631	15,506	256,137
<b>Total</b>	<b>242,608</b>	<b>15,270</b>	<b>257,878</b>	<b>240,631</b>	<b>15,506</b>	<b>256,137</b>
<b>Output Class 2:</b>						
<b>City Services</b>						
Roads and Infrastructure	280,270	-1,272	278,998	111,192	-945	110,247
Library Services	20,916	942	21,858	17,898	473	18,371
Waste and Recycling	78,379	4,450	82,829	46,676	3,791	50,467
City Maintenance and Services	150,948	3,045	153,993	100,826	889	101,715
Capital Linen Service	19,437	-280	19,157	0	0	0
<b>Total</b>	<b>549,950</b>	<b>6,885</b>	<b>556,835</b>	<b>276,592</b>	<b>4,208</b>	<b>280,800</b>

## Accountability Indicators

There are no changes in accountability indicators resulting from this supplementary appropriation.

## Changes to Appropriation

**Table 2: Changes to appropriation – Controlled Recurrent Payments (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>517,223</b>	<b>509,802</b>	<b>523,111</b>	<b>532,478</b>
<b>2<sup>nd</sup> Appropriation</b>				
Better transport infrastructure – Improving our bus network	0	-1,025	-2,410	-2,712
Better transport infrastructure – Improving road and intersection safety	118	143	0	339
Household waste and recycling services	24,880	4,821	4,957	5,079
Household waste and recycling services – Base funding offset	-18,518	-4,768	-4,888	-5,010
Household waste and recycling services – Bulky waste offset	-2,278	0	0	0
Improving the national rail network	74	79	64	35
Investing in public services – Strengthening internal capabilities through insourcing	200	268	408	361
Light Rail – Stage 1 – PPP Service Payments Hedging adjustment	3,100	0	0	0
Sustaining Public Transport – Keeping fares low	11,692	0	0	0
Urban Forest ICT system	210	700	740	780
<b>FMA Section 16B Rollovers from 2022-23</b>				
Connected and sustainable Canberra – Parkes Way/Coranderrk St intersection	1,025	0	0	0
Delivering a new high school at East Gungahlin	21	0	0	0
Early design works for a new RSPCA facility	250	0	0	0
Parkes Way Early works	529	0	0	0
Protecting Canberra's unique environment – Growing our urban forest	1,000	0	0	0
<b>Policy Decisions</b>				
Better transport infrastructure – Improving road and intersection safety – Better community infrastructure – Safer local roads – Offset	0	0	-60	-120
Continuing the transition of our financial and reporting systems	-25	-26	-27	-28
Savings – Continued support for the Hoarding Advocacy Support Service	-40	-81	-84	-86
<b>Technical Adjustments</b>				
Commonwealth Grant – Road Investment Component – Capital	-5	0	0	0
Commonwealth Grant – Road Investment Component – Recurrent	34	29	34	34
Correction – Public Unleased Land Act – Tertiary fee adjustment	-500	-513	-525	-538
Estimated Outcome – Growing investment in services for our suburbs	0	339	339	339
Revised funding profile – Athllon Drive Duplication	-52	-109	-60	-6

	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
Revised funding profile – Casey Community Recreation Park	0	-32	-36	-19
Revised funding profile – CIT Woden Campus and Bus Interchange	0	-110	110	-6
Revised funding profile – Connected and sustainable Canberra – Constructing the William Hovell Drive duplication	0	0	-661	-1,297
Revised funding profile – Molonglo Enabling Works	0	0	-1,861	-2,563
Revised funding profile – Parkes Way early works	-1,000	1,000	0	0
Revised funding profile – Schools for our growing city – Kenny High School	0	-87	-88	-9
Revised funding profile – Upgrading an intersection on Owen Dixon Drive	-306	-238	-14	-8
Revised funding profile – Upgrading the ACT Material Recovery Facility	0	0	-242	-416
Revised Superannuation Parameters	0	198	306	348
Revised Superannuation Parameters – TCO	-156	-141	15	162
Transfer – Continuing the transition of our financial and reporting systems – TCO – to CMTEDD	-20	-21	-22	-23
Transfer – Continuing the transition of our financial and reporting systems – to CMTEDD	-519	-555	-545	-562
<b>2023-24 Revised Budget</b>	<b>536,937</b>	<b>509,673</b>	<b>518,561</b>	<b>526,552</b>

**Table 3: Changes to appropriation – Capital Injections, Controlled (\$'000)**

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>2023-24 Budget</b>	<b>302,096</b>	<b>346,851</b>	<b>215,615</b>	<b>119,475</b>
<b>2<sup>nd</sup> Appropriation</b>				
Better transport infrastructure – Improving our bus network	25,729	54,765	40,451	0
Better transport infrastructure – Improving road and intersection safety	241	5,919	0	0
Investing in public services – Strengthening internal capabilities through insourcing	340	0	0	0
Revised Funding Profile – Upgrading an intersection on Owen Dixon Drive	2,000	-2,000	0	0
Stormwater infrastructure improvements	247	0	0	0
Stormwater infrastructure improvements – Commonwealth contribution	247	0	0	0
Urban Forest ICT system	3,207	0	0	0
<b>FMA Section 16B Rollovers from 2022-23</b>				
ACT NoWaste Food Organics Garden Organics facility	107	0	0	0
ACT NoWaste weighbridge system replacement	186	0	0	0
Asset Renewal Program	5,184	0	0	0
Asset Renewal Program Initiatives	5,459	0	0	0
Athllon Drive Duplication	343	0	0	0
Better buses to support the new bus network	-671	0	0	0
Better community infrastructure – Delivering a destination playground in the inner north	125	0	0	0
Better community infrastructure – Improving local intersection safety	102	0	0	0
Better community infrastructure – Improving our active travel networks and projects	694	0	0	0
Better community infrastructure – Improving sport and recreation facilities	361	0	0	0
Better community infrastructure – Kippax Group Centre Master Plan	609	0	0	0
Better community infrastructure – Raising London Circuit and associated works	108	0	0	0
Better community infrastructure – Safer local roads	2,884	0	0	0
Better community infrastructure – Strengthening flood resilience	-23	0	0	0
Better connecting Belconnen and Gungahlin	739	0	0	0
Better Customer Service – Improving Online Platforms	631	0	0	0
Better Services – Improved asset management	321	0	0	0
Better Services – Improving libraries – self service check out and improved access	162	0	0	0
Better transport infrastructure – Improving Inclusive Transport Services	90	0	0	0
Building a better city – Canberra Brickworks – Access road and Dudley Street upgrade 2	559	0	0	0
Building a better city – Improving Tharwa Village fire fighting water supply	820	0	0	0
Building a better city – Pialligo Avenue duplication early planning	360	0	0	0

	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
Building a better city — Rehabilitating landfill sites	-32	0	0	0
Casey Community Recreation Park	29	0	0	0
Cat registration	216	0	0	0
Climate action – Supporting the transition to a zero-emissions bus fleet	162	0	0	0
Connected and sustainable Canberra – Active travel investments	153	0	0	0
Connected and sustainable Canberra – Constructing the William Hovell Drive duplication	53	0	0	0
Connected and sustainable Canberra – Monaro Highway upgrades	-3,159	0	0	0
Connected and sustainable Canberra – Upgrades for Pialligo	-688	0	0	0
Delivering a smart technology ticketing system for Canberra's integrated public transport system	1,194	0	0	0
Enhancement of library collections	404	0	0	0
Ensuring uninterrupted power supply to traffic lights	-230	0	0	0
Food organics and garden organics – household waste trial	96	0	0	0
Food organics and garden organics – waste recovery facility	66	0	0	0
Growing investment in services for our suburbs	35	0	0	0
Growing the public transport network	1,800	0	0	0
Heavy Vehicle Safety and Productivity (ACT Contribution)	106	0	0	0
Improving safety on public transport	250	0	0	0
Improving stormwater networks	394	0	0	0
Improving water management infrastructure	35	0	0	0
Intelligent transport systems to better manage traffic congestion	296	0	0	0
Intersection Upgrades – Belconnen way intersection with Springvale Drive	4	0	0	0
Intersection Upgrades – Kuringa Drive intersection with Owen Dixon	-21	0	0	0
Intersection Upgrades – Launceston Street intersection with Irving Street	83	0	0	0
Intersection Upgrades – Southern Cross Drive intersection with Starke Street	-52	0	0	0
Keeping our growing city moving – Better infrastructure for active travel	641	0	0	0
Making our roads safer while keeping Canberra moving	1,494	0	0	0
Managing Waste Better	-266	0	0	0
Mawson stormwater and placemaking improvements – construction	127	0	0	0
Molonglo Enabling Works	-772	0	0	0
More active travel infrastructure for our schools and suburbs	14	0	0	0
More services for our suburbs – Southern Memorial Park Detailed Design	-238	0	0	0
Planning better roads for our growing city	268	0	0	0
Planning for a new Northside green waste facility	80	0	0	0
Protecting Canberra's environment – Designing the implementation of the Urban Forest Bill	8	0	0	0

	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
Protecting Canberra's environment – Implementing the Urban Forest Bill 2022	1,133	0	0	0
Protecting Canberra's unique environment – Growing our urban forest	9	0	0	0
Protecting Canberra's unique environment – Upgrading the stormwater network	-1,858	0	0	0
Road safety improvements	669	0	0	0
Schools for our growing city – Kenny High School	534	0	0	0
Upgrading an intersection on Owen Dixon Drive	-3,663	0	0	0
Upgrading the ACT Material Recovery Facility	-67	0	0	0
Upgrading the City Services Depot at Holder	13	0	0	0
Woden Bus Depot Augmentation	-1,759	0	0	0
<b>Policy Decisions</b>				
Asset Renewal Program additional allocation	0	10,788	11,346	12,078
Better community infrastructure – Increased road surfacing improvements across Canberra – Commonwealth contribution – Offset	-6,000	-3,884	0	0
Better connecting Belconnen and Gungahlin – Commonwealth contribution – Offset	-1,731	0	0	0
Better transport infrastructure – Delivering Light Rail Stage 2A	0	631	652	671
Better transport infrastructure – Improving road and intersection safety – Better community infrastructure – Safer local roads – Offset	-2,884	0	0	0
Urban Forest ICT system – Protecting Canberra's environment – Implementing the Urban Forest Bill 2022 – Offset	-1,141	0	0	0
<b>Technical Adjustments</b>				
Commonwealth Grant – Black Spot Projects	132	132	276	276
Commonwealth Grant – Bridges Renewal Program	0	-710	-710	-788
Commonwealth Grant – Disaster Risk Reduction	-32	0	0	0
Commonwealth Grant – Heavy Vehicle Safety and Productivity	0	-307	-307	-270
Commonwealth Grant – Local Road and Community Infrastructure Program	10,479	3,884	0	0
Commonwealth Grant – National Flood Mitigation Infrastructure Program	-101	500	0	0
Commonwealth Grant – Recycling Infrastructure NP	-129	0	0	0
Commonwealth Grant – Road Investment Component – Capital	6,760	4,559	813	5,441
Commonwealth Grant – Roads to Recovery	1,412	2,390	4,781	7,172
Commonwealth Grant – Safer Local Roads and Infrastructure Program	0	598	598	587
Estimated Outcome – Growing investment in services for our suburbs	0	1,019	0	0
Revised Funding Profile – ACT NoWaste Food Organics Garden Organics facility	-2,700	700	1,000	1,000
Revised Funding Profile – Better buses to support the new bus network	671	0	0	-671
Revised Funding Profile – Better community infrastructure – Delivering a destination playground in the inner north	-1,100	1,100	0	0



	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
Revised Funding Profile – Better connecting Belconnen and Gungahlin	-6,000	6,000	0	0
Revised Funding Profile – Better transport infrastructure – Supporting active travel	-4,500	3,000	1,500	0
Revised Funding Profile – Casey Community Recreation Park	-1,000	1,000	0	0
Revised Funding Profile – Climate action – Supporting the transition to a zero-emissions bus fleet	0	-750	750	0
Revised Funding Profile – Connected and sustainable Canberra – Active travel investments	-3,100	1,100	2,000	0
Revised Funding Profile – Connected and sustainable Canberra – Constructing the William Hovell Drive duplication	0	-7,500	-10,000	-10,000
Revised Funding Profile – Connected and sustainable Canberra – Monaro Highway upgrades	-20,000	-20,000	40,000	0
Revised Funding Profile – Delivering a smart technology ticketing system for Canberra's integrated public transport system	-11,174	11,229	-55	0
Revised Funding Profile – Goliath Court Flood Mitigation	-250	250	0	0
Revised Funding Profile – Growing investment in services for our suburbs	-250	250	0	0
Revised Funding Profile – Improving safety on public transport	-1,950	950	1,000	0
Revised Funding Profile – Improving stormwater networks	-950	950	0	0
Revised Funding Profile – Managing Waste Better	-500	0	300	200
Revised Funding Profile – Molonglo Enabling Works	-4,400	-50,000	54,400	0
Revised Funding Profile – More services for our suburbs – Southern Memorial Park Detailed Design	-500	500	0	0
Revised Funding Profile – Planning for a new Northside green waste facility	-1,500	-3,000	4,500	0
Revised Funding Profile – Upgrading the ACT Material Recovery Facility	-1,655	-3,522	5,177	0
Revised Funding Profile – Upgrading the City Services Depot at Holder	-500	250	250	0
Revised Funding Profile – Woden Bus Depot Augmentation	-5,000	5,000	0	0
<b>2023-24 Revised Budget</b>	<b>291,225</b>	<b>372,642</b>	<b>374,337</b>	<b>135,171</b>

## Revised 2023-24 Infrastructure Program

**Table 4: Revised 2023-24 Transport Canberra and City Services Directorate Infrastructure Program – New Works (\$'000)**

Project	Total Project Value <sup>1</sup>	2023-24	2024-25	2025-26	2026-27	Four Year Investment	Physical Completion Date
<b>CAPITAL WORKS PROGRAM</b>							
<b>New Works</b>							
Better transport infrastructure — Delivering Light Rail Stage 2A	3,676	0	631	652	671	1,954	Jun-28
Better transport infrastructure — Improving our bus network	121,413	25,729	54,765	40,451	0	120,945	Jun-26
Better transport infrastructure — Improving road and intersection safety (ACT contribution)	6,406	241	5,919	0	0	6,160	Jun-25
Better transport infrastructure — Improving road and intersection safety (Commonwealth contribution)	6,406	240	5,920	0	0	6,160	Jun-25
Investing in public services — Strengthening internal capabilities through insourcing	340	340	0	0	0	340	Jun-24
Urban Forest ICT system	3,207	3,207	0	0	0	3,207	Jun-24
<b>Total New Works</b>	<b>141,448</b>	<b>29,757</b>	<b>67,235</b>	<b>41,103</b>	<b>671</b>	<b>138,766</b>	
<b>Asset Renewal Program (ARP)<sup>2</sup></b>							
Accessible bus stops	1,265	292	0	0	0	292	Aug-23
Active Travel — Age Friendly Suburbs and cycle path maintenance	6,500	2,624	1,500	0	0	4,124	Jun-24
Base Asset Renewal Program of the agency	Ongoing	13,976	22,471	33,392	40,825	110,664	Ongoing
Better play spaces and dog parks	6,462	3,504	2,200	0	0	5,704	Jun-25
Better transport infrastructure — Increased road surfacing improvements across Canberra	13,500	2,500	5,000	6,000	0	13,500	Jun-26
Charnwood Group Centre Tree and Pavement Improvements	1,400	1,328	0	0	0	1,328	Jun-24
Local shopping centre upgrades	19,393	6,679	5,600	0	0	12,279	Jun-25
Reducing reliance on potable water to irrigate grass	1,661	1,181	0	0	0	1,181	Oct-23
Road Median Improvement	2,120	519	0	0	0	519	Sep-23
Trade Waste system upgrade	1,379	0	1,379	0	0	1,379	Jun-25
Tuggeranong Foreshore improvements	5,682	5,034	0	0	0	5,034	Jun-24
Upgrades for Pialligo	1,000	1,000	0	0	0	1,000	Dec-24
<b>Total Asset Renewal Program</b>	<b>60,362</b>	<b>38,637</b>	<b>38,150</b>	<b>39,392</b>	<b>40,825</b>	<b>157,004</b>	
<b>Works In Progress</b>							
ACT NoWaste Food Organics Garden Organics facility	3,520	642	700	1,000	1,000	3,342	Dec-26
ACT NoWaste weighbridge system replacement	351	186	0	0	0	186	Jun-24

<b>Project</b>	<b>Total Project Value<sup>1</sup></b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>Four Year Investment</b>	<b>Physical Completion Date</b>
Athllon Drive Duplication	<b>5,220</b>	1,317	2,900	0	0	<b>4,217</b>	Jun-24
Better buses to support the new bus network	<b>8,606</b>	0	0	0	7,543	<b>7,543</b>	Dec-26
Better community infrastructure — Building a new home for RSPCA ACT	<b>610</b>	587	0	0	0	<b>587</b>	Jun-24
Better community infrastructure — Delivering a destination playground in the inner north	<b>3,923</b>	876	2,242	0	0	<b>3,118</b>	Jun-25
Better community infrastructure — Improving local intersection safety (ACT contribution)	<b>3,923</b>	1,382	2,236	0	0	<b>3,618</b>	Jun-25
Better community infrastructure — Improving local intersection safety (Commonwealth contribution)	<b>3,650</b>	1,531	1,825	0	0	<b>3,356</b>	Jun-25
Better community infrastructure — Improving local roads and community infrastructure (ACT contribution)	<b>595</b>	414	0	0	0	<b>414</b>	Jun-24
Better community infrastructure — Improving local roads and community infrastructure (Commonwealth contribution)	<b>10,275</b>	4,479	0	0	0	<b>4,479</b>	Jun-24
Better community infrastructure — Improving our active travel networks and projects	<b>4,189</b>	3,328	0	0	0	<b>3,328</b>	Dec-23
Better community infrastructure — Improving sport and recreation facilities	<b>765</b>	361	0	0	0	<b>361</b>	Aug-23
Better community infrastructure — Kippax Group Centre Master Plan	<b>3,467</b>	689	0	0	0	<b>689</b>	Jun-24
Better community infrastructure — Raising London Circuit and associated works	<b>1,194</b>	712	0	0	0	<b>712</b>	Jun-24
Better community infrastructure — Strengthening flood resilience (ACT contribution)	<b>6,117</b>	918	4,941	0	0	<b>5,859</b>	Jun-25
Better community infrastructure — Strengthening flood resilience (Commonwealth contribution)	<b>5,727</b>	2,732	2,754	0	0	<b>5,486</b>	Jun-25
Better community infrastructure — Upgrades to Hawker District Playing Fields	<b>1,384</b>	313	1,017	0	0	<b>1,330</b>	Jun-25
Better community infrastructure — Yerrabi District Park Upgrades	<b>3,271</b>	1,051	2,102	0	0	<b>3,153</b>	Jun-25
Better connecting Belconnen and Gungahlin (ACT contribution)	<b>30,173</b>	5,514	14,840	0	0	<b>20,354</b>	Dec-24
Better connecting Belconnen and Gungahlin (Commonwealth contribution)	<b>21,800</b>	1,731	0	0	0	<b>1,731</b>	Dec-24
Better Customer Service — Improving Online Platforms	<b>5,493</b>	1,147	0	0	0	<b>1,147</b>	Dec-23

Project	Total Project Value <sup>1</sup>	2023-24	2024-25	2025-26	2026-27	Four Year Investment	Physical Completion Date
Better Intersections — Delivering our Election Commitments (ACT contribution)	<b>8,631</b>	649	0	0	0	<b>649</b>	Dec-23
Better Intersections — Delivering our Election Commitments (Commonwealth contribution)	<b>2,810</b>	2,806	0	0	0	<b>2,806</b>	Dec-23
Better Services — Improved asset management	<b>1,705</b>	321	0	0	0	<b>321</b>	Feb-24
Better Services — Improving libraries — self service check out and improved access	<b>2,200</b>	162	0	0	0	<b>162</b>	Jun-24
Better transport infrastructure — Improving Inclusive Transport Services	<b>290</b>	290	0	0	0	<b>290</b>	Jun-24
Better transport infrastructure — Increased road surfacing improvements across Canberra	<b>Ongoing</b>	4,360	4,276	7,480	13,480	<b>29,596</b>	Ongoing
Better transport infrastructure — Increased road surfacing improvements across Canberra (Local Road and Community Infrastructure program Commonwealth contribution)	<b>9,884</b>	6,000	3,884	0	0	<b>9,884</b>	Jun-25
Better transport infrastructure — Supporting active travel (ACT contribution)	<b>19,660</b>	1,537	12,021	5,353	0	<b>18,911</b>	Jun-26
Better transport infrastructure — Supporting active travel (Commonwealth contribution)	<b>5,000</b>	264	1,973	2,563	0	<b>4,800</b>	Jun-26
Building a better city — Canberra Brickworks — Access road and Dudley Street upgrade 2	<b>10,042</b>	1,859	0	0	0	<b>1,859</b>	Jun-24
Building a better city — Improving Tharwa Village fire fighting water supply	<b>1,427</b>	820	0	0	0	<b>820</b>	Jun-23
Building a better city — Pialligo Avenue duplication early planning (ACT contribution)	<b>2,000</b>	360	0	0	0	<b>360</b>	Jun-24
Building a better city — Pialligo Avenue duplication early planning (Commonwealth contribution)	<b>2,000</b>	100	0	0	0	<b>100</b>	Jun-24
Building a better city — Rehabilitating landfill sites	<b>32,617</b>	295	3,307	2,995	0	<b>6,597</b>	Jun-26
Casey Community Recreation Park	<b>3,902</b>	1,707	1,789	0	0	<b>3,496</b>	Sep-24
Cat registration	<b>216</b>	216	0	0	0	<b>216</b>	Dec-23
Climate action — Supporting the transition to a zero-emissions bus fleet	<b>5,988</b>	3,143	1,750	750	0	<b>5,643</b>	Jun-26
Commonwealth Grant — Black Spot Projects	<b>Ongoing</b>	1,875	1,875	2,019	2,019	<b>7,788</b>	Jun-28
Commonwealth Grant — Bridge Renewal Program	<b>Ongoing</b>	4,993	0	0	0	<b>4,993</b>	Jun-24

<b>Project</b>	<b>Total Project Value<sup>1</sup></b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>Four Year Investment</b>	<b>Physical Completion Date</b>
Commonwealth Grant — Heavy Vehicle Safety and Productivity	Ongoing	54	0	0	0	54	Jun-24
Commonwealth Grant — Road Investment Component — Capital	Ongoing	3,234	-1,555	1,000	6,000	8,679	Jun-28
Commonwealth Grant — Roads to Recovery	Ongoing	7,137	10,359	12,750	15,141	45,387	Jun-28
Commonwealth Grant — Safer Local Roads and Infrastructure Program	Ongoing	0	598	598	587	1,783	Jun-27
Connected and sustainable Canberra — Active travel investments	10,870	3	3,159	7,000	0	10,162	Jun-26
Connected and sustainable Canberra — Constructing the William Hovell Drive duplication (ACT contribution)	80,750	1,265	12,571	18,462	17,462	49,760	Jun-28
Connected and sustainable Canberra — Constructing the William Hovell Drive duplication (Commonwealth contribution)	26,500	2,885	192	7,692	6,731	17,500	Jun-28
Connected and sustainable Canberra — Monaro Highway upgrades (ACT contribution)	80,050	3,118	11,207	56,368	0	70,693	Jun-26
Connected and sustainable Canberra — Monaro Highway upgrades (Commonwealth contribution)	80,050	24,135	29,327	17,692	0	71,154	Jun-26
Connected and sustainable Canberra — Parkes Way/Coranderrk Street intersection	4,006	1,025	0	0	0	1,025	Jul-23
Connected and sustainable Canberra — Upgrades for Pialligo (ACT contribution)	1,762	464	154	0	0	618	Dec-24
Connected and sustainable Canberra — Upgrades for Pialligo (Commonwealth contribution)	2,800	1,731	0	0	0	1,731	Dec-24
Connected and sustainable Canberra — Upgrading roads in south-west Canberra (ACT contribution)	1,077	835	0	0	0	835	Dec-24
Connected and sustainable Canberra — Upgrading roads in south-west Canberra (Commonwealth contribution)	170	5	0	0	0	5	Dec-24
Delivering a new high school at East Gungahlin	1,500	361	0	0	0	361	Dec-23
Delivering a smart technology ticketing system for Canberra's integrated public transport system	25,403	5,586	17,612	1,021	0	24,219	Dec-24
Early design works for a new RSPCA facility	1,025	700	0	0	0	700	Dec-24
Enhancement of library collections	Ongoing	2,967	2,063	2,063	2,063	9,156	Ongoing
Ensuring uninterrupted power supply to traffic lights (Commonwealth contribution)	450	40	0	0	0	40	Jun-24
Food organics and garden organics — household waste trial	165	99	0	0	0	99	Jun-24

<b>Project</b>	<b>Total Project Value<sup>1</sup></b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>Four Year Investment</b>	<b>Physical Completion Date</b>
Food organics and garden organics — waste recovery facility	<b>700</b>	66	0	0	0	<b>66</b>	Sep-23
Goliath Court Flood Mitigation (ACT contribution)	<b>1,002</b>	5	958	0	0	<b>963</b>	Jun-25
Goliath Court Flood Mitigation (Commonwealth contribution)	<b>1,220</b>	579	500	0	0	<b>1,079</b>	Jun-25
Growing investment in services for our suburbs	<b>2,094</b>	825	1,269	0	0	<b>2,094</b>	Sep-24
Growing the public transport network	<b>1,800</b>	1,800	0	0	0	<b>1,800</b>	Dec-23
Heavy Vehicle Safety and Productivity (ACT Contribution)	<b>1,883</b>	106	0	0	0	<b>106</b>	Sep-23
Improving safety on public transport	<b>2,500</b>	300	1,200	1,000	0	<b>2,500</b>	Jun-26
Improving stormwater networks	<b>19,061</b>	444	950	0	0	<b>1,394</b>	Jun-25
Improving water management infrastructure	<b>500</b>	135	0	0	0	<b>135</b>	Oct-23
Intelligent transport systems to better manage traffic congestion	<b>1,200</b>	296	0	0	0	<b>296</b>	Sep-23
Intersection Upgrades — Belconnen way intersection with Springvale Drive (ACT Contribution)	<b>750</b>	604	0	0	0	<b>604</b>	Jun-22
Intersection Upgrades — Launceston Street intersection with Irving Street (ACT Contribution)	<b>750</b>	583	0	0	0	<b>583</b>	Sep-21
Intersection Upgrades — Kuringa Drive intersection with Owen Dixon (ACT Contribution)	<b>3,750</b>	1,729	0	0	0	<b>1,729</b>	Nov-21
Intersection Upgrades — Southern Cross Drive intersection with Starke Street (ACT Contribution)	<b>1,750</b>	948	0	0	0	<b>948</b>	Dec-21
Keeping our growing city moving — Better infrastructure for active travel	<b>23,354</b>	641	0	0	0	<b>641</b>	Oct-23
Making our roads safer while keeping Canberra moving	<b>22,976</b>	9,197	1,500	0	0	<b>10,697</b>	Jun-26
Managing recycling and fire with infrastructure upgrades at the Mitchell Resource Management Centre	<b>156</b>	150	0	0	0	<b>150</b>	Jun-24
Managing Waste Better	<b>6,205</b>	644	4,013	300	200	<b>5,157</b>	Dec-26
Mawson stormwater and placemaking improvements — construction (ACT contribution)	<b>1,010</b>	127	531	0	0	<b>658</b>	Oct-23
Mawson stormwater and placemaking improvements — construction (Commonwealth contribution)	<b>2,120</b>	1,041	0	0	0	<b>1,041</b>	Oct-23
Molonglo Enabling Works (ACT contribution)	<b>112,500</b>	3,228	7,312	96,885	0	<b>107,425</b>	Dec-25
Molonglo Enabling Works (Commonwealth contribution)	<b>113,700</b>	42,416	42,416	14,409	5,614	<b>104,855</b>	Dec-25
More active travel infrastructure for our schools and suburbs	<b>2,194</b>	14	0	0	0	<b>14</b>	Nov-23

<b>Project</b>	<b>Total Project Value<sup>1</sup></b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>Four Year Investment</b>	<b>Physical Completion Date</b>
More services for our suburbs — Southern Memorial Park Detailed Design	<b>2,571</b>	410	500	0	0	<b>910</b>	Dec-24
Next steps for the ACT Food Organics and Garden Organics (FOGO) Facility	<b>25</b>	7	13	5	0	<b>25</b>	Dec-26
Parkes Way Early works (ACT contribution)	<b>2,500</b>	808	1,000	0	0	<b>1,808</b>	Jun-25
Parkes Way Early works (Commonwealth contribution)	<b>2,500</b>	155	1,817	0	0	<b>1,972</b>	Jun-25
Planning better roads for our growing city	<b>4,100</b>	268	0	0	0	<b>268</b>	Jun-24
Planning for a new Northside green waste facility	<b>8,798</b>	178	3,000	5,500	0	<b>8,678</b>	Jun-26
Protecting Canberra's environment — Rehabilitating the West Belconnen Landfill site	<b>100</b>	0	100	0	0	<b>100</b>	Jun-25
Protecting Canberra's unique environment — Growing our urban forest	<b>704</b>	339	0	0	0	<b>339</b>	Sep-23
Protecting Canberra's unique environment — Upgrading the stormwater network	<b>8,927</b>	1,049	2,920	0	0	<b>3,969</b>	Jun-25
Road safety improvements (ACT contribution)	<b>2,460</b>	669	0	0	0	<b>669</b>	Sep-23
Road safety improvements (Commonwealth contribution)	<b>3,116</b>	2,239	0	0	0	<b>2,239</b>	Sep-23
Road Safety Works — Variable Speed Limit Systems (ACT Contribution)	<b>161</b>	3	0	0	0	<b>3</b>	Jun-23
Schools for our growing city — Kenny High School	<b>16,650</b>	2,308	2,750	0	0	<b>5,058</b>	Jun-23
Stormwater infrastructure improvements (ACT contribution)	<b>5,621</b>	247	1,723	1,723	1,723	<b>5,416</b>	Jun-27
Stormwater infrastructure improvements (Commonwealth contribution)	<b>247</b>	247	0	0	0	<b>247</b>	Jun-27
Trade waste system upgrade	<b>346</b>	333	0	0	0	<b>333</b>	Jun-24
Upgrading an intersection on Owen Dixon Drive (ACT contribution)	<b>5,000</b>	177	0	0	0	<b>177</b>	Apr-24
Upgrading an intersection on Owen Dixon Drive (Commonwealth contribution)	<b>5,000</b>	1,250	0	0	0	<b>1,250</b>	Apr-24
Upgrading the ACT Material Recovery Facility (ACT contribution)	<b>12,700</b>	433	3,000	8,177	0	<b>11,610</b>	Jun-26
Upgrading the ACT Material Recovery Facility (Commonwealth contribution)	<b>10,500</b>	2,017	2,762	5,000	0	<b>9,779</b>	Jun-26
Upgrading the City Services Depot at Holder	<b>2,000</b>	398	750	750	0	<b>1,898</b>	Jul-25
Woden Bus Depot Augmentation	<b>55,810</b>	12,295	24,460	0	0	<b>36,755</b>	Dec-24
<b>Total Works In Progress</b>	<b>1,022,214</b>	<b>209,019</b>	<b>257,563</b>	<b>280,555</b>	<b>79,563</b>	<b>826,700</b>	
<b>TOTAL INFRASTRUCTURE PROGRAM</b>	<b>1,224,024</b>	<b>277,413</b>	<b>362,948</b>	<b>361,050</b>	<b>121,059</b>	<b>1,224,024</b>	

**Notes:**

1. The Total Project Value is inclusive of Major Projects Canberra's (MPC) management fee, where applicable, for which funding is appropriated directly to MPC and may include amounts relating to other Directorates (with shared project responsibility).
2. Previously known as the Better Infrastructure Fund (BIF).



## Revised Changes to Financial Statements

The revised financial statements may, where relevant, include signed instruments under the FMA, the impact of capital works re-profiling, the flow-on effect of the 2022-23 financial statements and the impacts of the 2023-24 Budget Review and the *Appropriation Bill 2023-24 (No. 2)*.

### Financial Statements – Controlled (GGS)

**Table 5: Transport Canberra and City Services Directorate: Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Controlled Recurrent Payments	517,223	536,937	509,673	518,561	526,552
Taxes, Licences, Fees and Fines	9,787	9,787	10,178	10,577	10,951
Sale of Goods and Services from Contracts with Customers	29,078	30,078	30,838	32,140	33,152
Grants and Contributions Revenue	110,908	84,725	126,664	309,183	138,768
Other Income	10,703	10,703	4,184	3,540	3,946
<b>Total Income</b>	<b>677,699</b>	<b>672,230</b>	<b>681,537</b>	<b>874,001</b>	<b>713,369</b>
<b>Expenses</b>					
Employee Expenses	131,640	133,401	139,197	143,202	145,507
Supplies and Services	217,134	222,067	200,398	201,059	208,717
Depreciation and Amortisation	217,822	218,593	210,528	210,369	211,329
Grants and Purchased Services	223,838	238,528	220,823	225,531	224,661
Cost of Goods Sold	1,227	1,227	1,227	1,227	1,227
Borrowing Costs	455	455	455	455	455
Other Expenses	442	442	448	456	463
<b>Total Expenses</b>	<b>792,558</b>	<b>814,713</b>	<b>773,076</b>	<b>782,299</b>	<b>792,359</b>
<b>Operating Result</b>	<b>-114,859</b>	<b>-142,483</b>	<b>-91,539</b>	<b>91,702</b>	<b>-78,990</b>
<b>Other Comprehensive Income</b>					
<i>Items that will not be Reclassified Subsequently to Profit or Loss</i>					
Increase/(Decrease) in Asset Revaluation Surplus	-123,722	-127,120	-72,707	-207,907	-390,390
<b>Total Other Comprehensive Result</b>	<b>-123,722</b>	<b>-127,120</b>	<b>-72,707</b>	<b>-207,907</b>	<b>-390,390</b>
<b>Total Comprehensive Result</b>	<b>-238,581</b>	<b>-269,603</b>	<b>-164,246</b>	<b>-116,205</b>	<b>-469,380</b>

**Table 6: Transport Canberra and City Services Directorate: Revised Balance Sheet (\$'000)**

	<b>Budget at 30/6/24</b>	<b>Revised Budget at 30/6/24</b>	<b>Estimate at 30/6/25</b>	<b>Estimate at 30/6/26</b>	<b>Estimate at 30/6/27</b>
<b>Current Assets</b>					
Cash and Cash Equivalents	20,410	12,543	8,616	8,764	9,720
Receivables	10,851	11,421	11,443	11,465	11,487
Inventories	1,595	1,322	1,358	1,394	1,430
Other Assets	2,003	1,191	1,201	1,211	1,221
<b>Total Current Assets</b>	<b>34,859</b>	<b>26,477</b>	<b>22,618</b>	<b>22,834</b>	<b>23,858</b>
<b>Non-Current Assets</b>					
Property, Plant and Equipment	11,559,112	11,557,208	11,562,545	11,568,589	11,228,172
Intangible Assets	5,953	10,431	9,409	8,904	8,414
Capital Works in Progress	318,314	254,425	386,425	583,252	571,058
<b>Total Non-Current Assets</b>	<b>11,883,379</b>	<b>11,822,064</b>	<b>11,958,379</b>	<b>12,160,745</b>	<b>11,807,644</b>
<b>TOTAL ASSETS</b>	<b>11,918,238</b>	<b>11,848,541</b>	<b>11,980,997</b>	<b>12,183,579</b>	<b>11,831,502</b>
<b>Current Liabilities</b>					
Payables	32,484	29,201	30,089	30,977	31,865
Contract Liabilities	6,257	3,381	3,417	3,453	3,489
Borrowings	63	93	93	56	0
Lease Liabilities	5,373	5,273	5,273	5,273	5,273
Employee Benefits	44,313	41,308	44,866	47,687	50,301
Other Provisions	15,404	3,307	2,995	0	0
Other Liabilities	4,065	4,063	6	0	0
<b>Total Current Liabilities</b>	<b>107,959</b>	<b>86,626</b>	<b>86,739</b>	<b>87,446</b>	<b>90,928</b>
<b>Non-Current Liabilities</b>					
Borrowings	121	150	57	0	0
Lease Liabilities	7,717	6,830	6,800	6,770	6,740
Employee Benefits	2,460	2,284	2,661	3,041	3,417
Other Provisions	6,000	2,995	0	0	0
Other Liabilities	0	6	0	0	0
<b>Total Non-Current Liabilities</b>	<b>16,298</b>	<b>12,265</b>	<b>9,518</b>	<b>9,811</b>	<b>10,157</b>
<b>TOTAL LIABILITIES</b>	<b>124,257</b>	<b>98,891</b>	<b>96,257</b>	<b>97,257</b>	<b>101,085</b>
<b>NET ASSETS</b>	<b>11,793,981</b>	<b>11,749,650</b>	<b>11,884,740</b>	<b>12,086,322</b>	<b>11,730,417</b>
<b>Equity</b>					
Accumulated Funds	6,105,644	5,895,007	6,102,804	6,512,293	6,546,778
Asset Revaluation Surplus	5,688,337	5,854,643	5,781,936	5,574,029	5,183,639
<b>TOTAL EQUITY</b>	<b>11,793,981</b>	<b>11,749,650</b>	<b>11,884,740</b>	<b>12,086,322</b>	<b>11,730,417</b>

**Table 7: Transport Canberra and City Services Directorate: Revised Statement of Changes in Equity (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Opening Equity</b>					
Opening Accumulated Funds	5,934,618	5,807,857	5,895,007	6,102,804	6,512,293
Opening Asset Revaluation Surplus	5,812,059	5,981,763	5,854,643	5,781,936	5,574,029
<b>Balance at the Start of the Reporting Period</b>	<b>11,746,677</b>	<b>11,789,620</b>	<b>11,749,650</b>	<b>11,884,740</b>	<b>12,086,322</b>
<b>Comprehensive Income</b>					
Operating Result	-114,859	-142,483	-91,539	91,702	-78,990
Increase/(Decrease) in the Asset Revaluation Reserve Surpluses	-123,722	-127,120	-72,707	-207,907	-390,390
<b>Total Comprehensive Result</b>	<b>-238,581</b>	<b>-269,603</b>	<b>-164,246</b>	<b>-116,205</b>	<b>-469,380</b>
<b>Movement in Asset Revaluation Surplus</b>					
<b>Total Movement in Reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>					
Capital Injections	247,446	229,694	260,883	317,828	113,516
Net Assets Transferred in/(out) from Other Agencies as part of an Administrative Restructure	2	2	2	2	2
Net Assets Transferred from/(to) Other Agencies	38,437	-63	38,451	-43	-43
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>285,885</b>	<b>229,633</b>	<b>299,336</b>	<b>317,787</b>	<b>113,475</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	6,105,644	5,895,007	6,102,804	6,512,293	6,546,778
Closing Asset Revaluation Surplus	5,688,337	5,854,643	5,781,936	5,574,029	5,183,639
<b>Balance at the End of the Reporting Period</b>	<b>11,793,981</b>	<b>11,749,650</b>	<b>11,884,740</b>	<b>12,086,322</b>	<b>11,730,417</b>

**Table 8: Transport Canberra and City Services Directorate: Revised Statement of Cash Flows (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Controlled Recurrent Payments	294,958	299,982	289,524	293,729	302,616
Payment for Community Service Obligations	222,265	236,955	220,149	224,832	223,936
Taxes, Licences, Fees and Fines	10,108	10,108	10,499	10,898	11,272
Sale of Goods and Services from Contracts with Customers	27,929	28,929	29,537	30,839	31,851
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	20,558	20,558	20,558	20,558	20,558
Goods and Services Tax Collected from Customers	3,330	3,330	3,330	3,330	3,330
Other	12,067	12,067	5,548	4,904	5,310
<b>Total Receipts from Operating Activities</b>	<b>591,215</b>	<b>611,929</b>	<b>579,145</b>	<b>589,090</b>	<b>598,873</b>
<b>Payments</b>					
Employee Payments	130,647	132,273	135,835	140,574	143,090
Supplies and Services	210,249	214,647	194,236	194,707	202,073
Grants and Purchased Services	223,904	238,594	220,889	225,597	224,727
Goods and Services Tax Paid to the Australian Taxation Office	3,453	3,453	3,453	3,453	3,453
Goods and Services Tax Paid to Suppliers	20,405	20,405	20,405	20,405	20,405
Related to Cost of Goods Sold	1,378	1,378	1,378	1,378	1,378
Other	5	5	7	15	22
<b>Total Payments from Operating Activities</b>	<b>590,041</b>	<b>610,755</b>	<b>576,203</b>	<b>586,129</b>	<b>595,148</b>
<b>Net Cash Inflows/(Outflows) from Operating Activities</b>	<b>1,174</b>	<b>1,174</b>	<b>2,942</b>	<b>2,961</b>	<b>3,725</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
<b>Payments</b>					
Purchase of Property, Plant and Equipment	15,267	14,802	19,074	9,688	8,677
Purchase of Capital Works	231,009	213,257	243,409	305,683	102,376
Capital Payments to ACT Government Agencies	54,650	61,531	111,759	56,509	21,655
<b>Total Payments from Investing Activities</b>	<b>300,926</b>	<b>289,590</b>	<b>374,242</b>	<b>371,880</b>	<b>132,708</b>
<b>Net Cash Inflows/(Outflows) from Investing Activities</b>	<b>-300,926</b>	<b>-289,590</b>	<b>-374,242</b>	<b>-371,880</b>	<b>-132,708</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
<b>Receipts</b>					
Capital Injections	302,096	291,225	372,642	374,337	135,171
<b>Total Receipts from Financing Activities</b>	<b>302,096</b>	<b>291,225</b>	<b>372,642</b>	<b>374,337</b>	<b>135,171</b>
<b>Payments</b>					
Repayment of Borrowings	318	339	339	340	302
Repayment of Lease Liabilities - Principal	4,930	4,930	4,930	4,930	4,930

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
Total Payments from Financing Activities	5,248	5,269	5,269	5,270	5,232
Net Cash Inflows/(Outflows) from Financing Activities	296,848	285,956	367,373	369,067	129,939
Net Increase/(Decrease) in Cash and Cash Equivalents <sup>1</sup>	-2,904	-2,460	-3,927	148	956
Cash and Cash Equivalents at the Beginning of the Reporting Period	23,314	15,003	12,543	8,616	8,764
Cash and Cash Equivalents at the End of the Reporting Period	20,410	12,543	8,616	8,764	9,720

## Financial Statements – Territorial (GGS)

**Table 9: Transport Canberra and City Services Directorate: Revised Statement of Income and Expenses on behalf of the Territory (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Taxes, Licences, Fees and Fines	541	204	219	221	229
Sale of Goods and Services from Contracts with Customers	33,515	16,115	16,565	17,169	17,780
Other Income	0	3,700	7,400	7,400	7,382
<b>Total Income</b>	<b>34,056</b>	<b>20,019</b>	<b>24,184</b>	<b>24,790</b>	<b>25,391</b>
<b>Expenses</b>					
Transfer Expenses	34,056	20,019	24,184	24,790	25,391
<b>Total Expenses</b>	<b>34,056</b>	<b>20,019</b>	<b>24,184</b>	<b>24,790</b>	<b>25,391</b>
<b>Operating Result</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Comprehensive Result</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Table 10: Transport Canberra and City Services Directorate: Revised Statement of Assets and Liabilities on behalf of the Territory (\$'000)**

	<b>Budget at 30/6/24</b>	<b>Revised Budget at 30/6/24</b>	<b>Estimate at 30/6/25</b>	<b>Estimate at 30/6/26</b>	<b>Estimate at 30/6/27</b>
<b>Current Assets</b>					
Cash and Cash Equivalents	6	4	4	4	4
Receivables	2,402	1,546	1,546	1,546	1,546
<b>Total Current Assets</b>	<b>2,408</b>	<b>1,550</b>	<b>1,550</b>	<b>1,550</b>	<b>1,550</b>
<b>Non-Current Assets</b>					
<b>Total Non-Current Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>2,408</b>	<b>1,550</b>	<b>1,550</b>	<b>1,550</b>	<b>1,550</b>
<b>Current Liabilities</b>					
Payables and Contract Liabilities	2,408	1,550	1,550	1,550	1,550
<b>Total Current Liabilities</b>	<b>2,408</b>	<b>1,550</b>	<b>1,550</b>	<b>1,550</b>	<b>1,550</b>
<b>Non-Current Liabilities</b>					
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>2,408</b>	<b>1,550</b>	<b>1,550</b>	<b>1,550</b>	<b>1,550</b>
<b>NET ASSETS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Equity</b>					
<b>TOTAL EQUITY</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Table 11: Transport Canberra and City Services Directorate: Revised Statement of Changes in Equity on behalf of the Territory (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Opening Equity</b>					
Balance at the Start of the Reporting Period	0	0	0	0	0
<b>Closing Equity</b>					
Balance at the End of the Reporting Period	0	0	0	0	0

**Table 12: Transport Canberra and City Services Directorate: Revised Statement of Cash Flows on behalf of the Territory (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Taxes, Licences, Fees and Fines	541	204	219	221	229
Sale of Goods and Services from Contracts with Customers	33,515	16,115	16,565	17,169	17,780
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	91	91	91	91	91
Goods and Services Tax Collected from Customers	1,932	1,932	1,932	1,932	1,932
Other	0	3,700	7,400	7,400	7,382
<b>Total Receipts from Operating Activities</b>	<b>36,079</b>	<b>22,042</b>	<b>26,207</b>	<b>26,813</b>	<b>27,414</b>
<b>Payments</b>					
Transfer of Territory Receipts to the ACT Government	34,056	20,019	24,184	24,790	25,391
Goods and Services Tax Paid to the Australian Taxation Office	1,932	1,932	1,932	1,932	1,932
Goods and Services Tax Paid to Suppliers	91	91	91	91	91
<b>Total Payments from Operating Activities</b>	<b>36,079</b>	<b>22,042</b>	<b>26,207</b>	<b>26,813</b>	<b>27,414</b>
<b>Net Cash Inflows/(Outflows) from Operating Activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Cash and Cash Equivalents at the Beginning of the Reporting Period</b>	<b>6</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>
<b>Cash and Cash Equivalents at the End of the Reporting Period</b>	<b>6</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>



## Output Class Financial Statements

**Table 13: Output Class 1: Transport Canberra Revised Operating Statement (\$'000)**

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>Income</b>					
Controlled Recurrent Payments	240,631	256,137	237,592	242,707	242,180
Sale of Goods and Services from Contracts with Customers	28	86	93	154	161
Grants and Contributions Revenue	1,006	1,261	1,351	1,371	1,399
Other Income	0	0	-50	-88	-89
<b>Total Income</b>	<b>241,665</b>	<b>257,484</b>	<b>238,986</b>	<b>244,144</b>	<b>243,651</b>
<b>Expenses</b>					
Employee Expenses	11,201	11,209	12,205	12,312	12,489
Supplies and Services	8,511	9,093	7,524	7,706	7,919
Depreciation and Amortisation	31	21	29	30	20
Grants and Purchased Services	222,865	237,555	219,828	224,511	223,615
<b>Total Expenses</b>	<b>242,608</b>	<b>257,878</b>	<b>239,586</b>	<b>244,559</b>	<b>244,043</b>
<b>Operating Result</b>	<b>-943</b>	<b>-394</b>	<b>-600</b>	<b>-415</b>	<b>-392</b>

**Table 14: Output Class 2: City Services Revised Operating Statement (\$'000)**

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>Income</b>					
Controlled Recurrent Payments	276,592	280,800	272,081	275,854	284,372
Taxes, Licences, Fees and Fines	9,787	9,671	10,022	10,301	10,677
Sale of Goods and Services from Contracts with Customers	29,050	30,108	30,901	32,262	33,265
Grants and Contributions Revenue	109,902	83,464	125,313	307,812	137,369
Other Income	10,703	10,703	4,234	3,628	4,035
<b>Total Income</b>	<b>436,034</b>	<b>414,746</b>	<b>442,551</b>	<b>629,857</b>	<b>469,718</b>
<b>Expenses</b>					
Employee Expenses	120,439	122,192	126,992	130,890	133,018
Supplies and Services	208,623	212,974	192,874	193,353	200,798
Depreciation and Amortisation	217,791	218,572	210,499	210,339	211,309
Grants and Purchased Services	973	973	995	1,020	1,046
Cost of Goods Sold	1,227	1,227	1,227	1,227	1,227
Borrowing Costs	455	455	455	455	455
Other Expenses	442	442	448	456	463
<b>Total Expenses</b>	<b>549,950</b>	<b>556,835</b>	<b>533,490</b>	<b>537,740</b>	<b>548,316</b>
<b>Operating Result</b>	<b>-113,916</b>	<b>-142,089</b>	<b>-90,939</b>	<b>92,117</b>	<b>-78,598</b>

# TRANSPORT CANBERRA OPERATIONS

## Output Classes

**Table 1: Revised Output Classes - Total Cost and Service Payments (\$'000)**

	<b>Total Cost 2023-24 Original Budget</b>	<b>Total Cost Variation</b>	<b>Total Cost 2023-24 Revised Budget</b>	<b>Service Payments 2023-24 Original Budget</b>	<b>Service Payments Variation</b>	<b>Service Payments 2023-24 Revised Budget</b>
<b>Output Class 1:</b>						
<b>Transport Canberra</b>						
Transport Canberra	302,692	13,277	315,969	222,865	14,690	237,555
<b>Total</b>	<b>302,692</b>	<b>13,277</b>	<b>315,969</b>	<b>222,865</b>	<b>14,690</b>	<b>237,555</b>

## Accountability Indicators

There are no changes in accountability indicators resulting from this supplementary appropriation.

## Revised Changes to Financial Statements

The revised financial statements may, where relevant, include signed instruments under the FMA, the impact of capital works re-profiling, the flow-on effect of the 2022-23 financial statements and the impacts of the 2023-24 Budget Review and the *Appropriation Bill 2023-24 (No. 2)*.

### Financial Statements – Controlled (PTE)

**Table 2: Transport Canberra Operations: Revised Operating Statement (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Income</b>					
Sale of Goods and Services from Contracts with Customers	253,941	25,380	31,656	32,162	32,240
Grants and Contributions Revenue	13,803	251,289	234,305	237,902	237,076
Other Income	767	767	767	767	767
<b>Total Income</b>	<b>268,511</b>	<b>277,436</b>	<b>266,728</b>	<b>270,831</b>	<b>270,083</b>
<b>Expenses</b>					
Employee Expenses	144,537	144,478	149,141	153,761	155,209
Supplies and Services	104,842	110,933	98,582	99,496	98,070
Depreciation and Amortisation	34,454	38,599	42,326	45,974	48,382
Borrowing Costs	18,269	21,369	17,429	16,531	15,576
Other Expenses	590	590	708	715	724
<b>Total Expenses</b>	<b>302,692</b>	<b>315,969</b>	<b>308,186</b>	<b>316,477</b>	<b>317,961</b>
<b>Operating Result from Ordinary Activities</b>	<b>-34,181</b>	<b>-38,533</b>	<b>-41,458</b>	<b>-45,646</b>	<b>-47,878</b>
<b>Income Tax Equivalent</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Operating Result</b>	<b>-34,181</b>	<b>-38,533</b>	<b>-41,458</b>	<b>-45,646</b>	<b>-47,878</b>
<b>Other Comprehensive Income</b>					
<i>Items that will not be Reclassified</i>					
Other Movements	-259	2,666	-369	131	131
Increase/(Decrease) in Asset Revaluation Surplus	-7,271	22,691	6,598	7,267	-862
<b>Total Other Comprehensive Result</b>	<b>-7,530</b>	<b>25,357</b>	<b>6,229</b>	<b>7,398</b>	<b>-731</b>
<b>Total Comprehensive Result</b>	<b>-41,711</b>	<b>-13,176</b>	<b>-35,229</b>	<b>-38,248</b>	<b>-48,609</b>

**Table 3: Transport Canberra Operations: Revised Balance Sheet (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>Current Assets</b>					
Cash and Cash Equivalents	13,233	10,469	9,743	9,017	8,291
Receivables	1,837	2,591	2,596	2,601	2,606
Inventories	4,129	4,719	4,812	4,905	4,998
Other Assets	381	797	797	797	797
<b>Total Current Assets</b>	<b>19,580</b>	<b>18,576</b>	<b>17,948</b>	<b>17,320</b>	<b>16,692</b>
<b>Non-Current Assets</b>					
Property, Plant and Equipment	905,892	1,035,458	1,023,750	981,003	934,242
Intangible Assets	482	1,000	842	684	526
Capital Works in Progress	19,184	61,355	144,211	186,442	186,442
<b>Total Non-Current Assets</b>	<b>925,558</b>	<b>1,097,813</b>	<b>1,168,803</b>	<b>1,168,129</b>	<b>1,121,210</b>
<b>TOTAL ASSETS</b>	<b>945,138</b>	<b>1,116,389</b>	<b>1,186,751</b>	<b>1,185,449</b>	<b>1,137,902</b>
<b>Current Liabilities</b>					
Payables	6,892	8,976	9,010	9,044	9,078
Contract Liabilities	8,434	9,225	9,005	8,785	8,565
Borrowings	11,827	12,432	13,207	13,983	14,808
Lease Liabilities	4,520	2,611	2,611	2,611	6,577
Employee Benefits	37,899	35,373	36,966	38,045	39,196
<b>Total Current Liabilities</b>	<b>69,572</b>	<b>68,617</b>	<b>70,799</b>	<b>72,468</b>	<b>78,224</b>
<b>Non-Current Liabilities</b>					
Borrowings	260,186	260,018	246,629	232,494	217,486
Lease Liabilities	17,668	15,989	14,108	12,105	6,005
Employee Benefits	3,114	2,394	3,278	4,148	4,871
Deferred Tax Liability	34,986	98,042	92,078	86,114	80,150
<b>Total Non-Current Liabilities</b>	<b>315,954</b>	<b>376,443</b>	<b>356,093</b>	<b>334,861</b>	<b>308,512</b>
<b>TOTAL LIABILITIES</b>	<b>385,526</b>	<b>445,060</b>	<b>426,892</b>	<b>407,329</b>	<b>386,736</b>
<b>NET ASSETS</b>	<b>559,612</b>	<b>671,329</b>	<b>759,859</b>	<b>778,120</b>	<b>751,166</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>					
Accumulated Funds	466,644	405,640	487,572	498,566	472,474
Asset Revaluation Surplus	92,968	265,689	272,287	279,554	278,692
<b>TOTAL FUNDS EMPLOYED</b>	<b>559,612</b>	<b>671,329</b>	<b>759,859</b>	<b>778,120</b>	<b>751,166</b>

**Table 4: Transport Canberra Operations: Revised Statement of Changes in Equity (\$'000)**

	Budget at 30/6/24	Revised Budget at 30/6/24	Estimate at 30/6/25	Estimate at 30/6/26	Estimate at 30/6/27
<b>Opening Equity</b>					
Opening Accumulated Funds	434,434	379,976	405,640	487,572	498,566
Opening Asset Revaluation Surplus	100,239	242,998	265,689	272,287	279,554
<b>Balance at the Start of the Reporting Period</b>	<b>534,673</b>	<b>622,974</b>	<b>671,329</b>	<b>759,859</b>	<b>778,120</b>
<b>Comprehensive Income</b>					
Operating Result	-34,181	-38,533	-41,458	-45,646	-47,878
Increase/(Decrease) in the Asset Revaluation Reserve Surpluses	-7,271	22,691	6,598	7,267	-862
Other Movements	-259	2,666	-369	131	131
<b>Total Comprehensive Result</b>	<b>-41,711</b>	<b>-13,176</b>	<b>-35,229</b>	<b>-38,248</b>	<b>-48,609</b>
<b>Transactions Involving Owners Affecting Accumulated Funds</b>					
Capital Injections	54,650	61,531	111,759	56,509	21,655
Net Assets Transferred from/(to) Other Agencies	12,000	0	12,000	0	0
<b>Total Transactions Involving Owners Affecting Accumulated Funds</b>	<b>66,650</b>	<b>61,531</b>	<b>123,759</b>	<b>56,509</b>	<b>21,655</b>
<b>Closing Equity</b>					
Closing Accumulated Funds	466,644	405,640	487,572	498,566	472,474
Closing Asset Revaluation Surplus	92,968	265,689	272,287	279,554	278,692
<b>Balance at the End of the Reporting Period</b>	<b>559,612</b>	<b>671,329</b>	<b>759,859</b>	<b>778,120</b>	<b>751,166</b>

**Table 5: Transport Canberra Operations: Revised Statement of Cash Flows (\$'000)**

	2023-24 Budget	2023-24 Revised Budget	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Receipts</b>					
Sale of Goods and Services from Contracts with Customers	254,330	25,769	31,777	32,283	32,361
Grants and Contributions Receipts	9,538	247,093	229,581	234,264	233,368
Goods and Services Tax Input Tax Credits from the Australian Taxation Office	3,467	3,467	3,467	3,467	3,467
Goods and Services Tax Collected from Customers	3,006	3,006	3,006	3,006	3,006
Other	767	767	767	767	767
<b>Total Receipts from Operating Activities</b>	<b>271,108</b>	<b>280,102</b>	<b>268,598</b>	<b>273,787</b>	<b>272,969</b>
<b>Payments</b>					
Employee Payments	146,325	146,148	147,439	152,587	154,110
Supplies and Services	101,063	107,134	94,683	95,493	93,967
Borrowing Costs	18,269	21,369	17,429	16,531	15,576
Goods and Services Tax Paid to the Australian Taxation Office	3,006	3,006	3,006	3,006	3,006
Goods and Services Tax Paid to Suppliers	3,468	3,468	3,468	3,468	3,468
Other	263	263	381	388	397
<b>Total Payments from Operating Activities</b>	<b>272,394</b>	<b>281,388</b>	<b>266,406</b>	<b>271,473</b>	<b>270,524</b>
<b>Net Cash Inflows/(Outflows) from Operating Activities</b>	<b>-1,286</b>	<b>-1,286</b>	<b>2,192</b>	<b>2,314</b>	<b>2,445</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
<b>Payments</b>					
Purchase of Property, Plant and Equipment	15,566	5,586	17,612	1,021	7,543
Purchase of Capital Works	24,235	41,096	81,636	42,201	0
<b>Total Payments from Investing Activities</b>	<b>39,801</b>	<b>46,682</b>	<b>99,248</b>	<b>43,222</b>	<b>7,543</b>
<b>Net Cash Inflows/(Outflows) from Investing Activities</b>	<b>-39,801</b>	<b>-46,682</b>	<b>-99,248</b>	<b>-43,222</b>	<b>-7,543</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
<b>Receipts</b>					
Capital Injections	54,650	61,531	111,759	56,509	21,655
<b>Total Receipts from Financing Activities</b>	<b>54,650</b>	<b>61,531</b>	<b>111,759</b>	<b>56,509</b>	<b>21,655</b>
<b>Payments</b>					
Repayment of Borrowings	443	443	443	443	443
Repayment of Lease Liabilities - Principal	14,044	14,044	14,986	15,884	16,840
<b>Total Payments from Financing Activities</b>	<b>14,487</b>	<b>14,487</b>	<b>15,429</b>	<b>16,327</b>	<b>17,283</b>
<b>Net Cash Inflows/(Outflows) from Financing Activities</b>	<b>40,163</b>	<b>47,044</b>	<b>96,330</b>	<b>40,182</b>	<b>4,372</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>-924</b>	<b>-924</b>	<b>-726</b>	<b>-726</b>	<b>-726</b>

	<b>2023-24 Budget</b>	<b>2023-24 Revised Budget</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>	<b>2026-27 Estimate</b>
<b>Cash and Cash Equivalents at the Beginning of the Reporting Period</b>	<b>14,157</b>	<b>11,393</b>	<b>10,469</b>	<b>9,743</b>	<b>9,017</b>
<b>Cash and Cash Equivalents at the End of the Reporting Period</b>	<b>13,233</b>	<b>10,469</b>	<b>9,743</b>	<b>9,017</b>	<b>8,291</b>