

APPENDIX F

GENERAL GOVERNMENT SECTOR – KEY AGGREGATES HISTORY

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Year	Headline net operating balance \$m	Net debt ¹ \$m	Net financial liabilities \$m	Net worth \$m
2006-07	89.0	-555.9	N/A	11,181.6
2007-08 ²	298.1	-933.3	512.1	13,305.2
2008-09	-26.5	-992.3	1,739.4	14,486.5
2009-10	147.9	-941.8	2,246.3	15,414.2
2010-11	22.9	-735.9	2,526.1	15,875.6
2011-12	43.8	-473.2	5,472.0	13,792.5
2012-13	-273.8	109.8	4,840.7	15,198.8
2013-14	-187.8	312.7	5,559.0	14,879.9
2014-15	-479.3	909.6	7,002.7	14,284.9
2015-16	-173.7	1,646.5	9,665.9	12,408.5
2016-17	-26.7	1,452.8	6,984.0	15,663.8
2017-18	80.8	1,302.2	7,706.5	15,343.9
2018-19 ³	-118.6	2,215.7	10,527.3	14,033.2
2019-20 ⁴	-681.1	3,296.7	12,003.2	13,030.3
2020-21 ⁵	-603.1	4,665.0	9,301.8	16,628.9
2021-22 ⁵	-474.7	5,960.6	10,559.7	15,971.4
2022-23 ⁵	-406.0	6,926.7	11,744.9	15,343.1
2023-24 ⁵	-369.1	7,658.6	12,670.2	14,837.2

Notes:

1. Net debt excludes superannuation related investments.
2. The ACT did not measure net financial liabilities until 2008-09. The amount for 2007-08 reflects the amount presented in the 2008-09 Loan Council Allocation Outcome Report for comparative purposes.
3. Amended in this online version to reflect the actual outcome in 2018-19, rather than the estimated outcome which was published in the printed version.
4. From 2019-20, net debt includes the impact of changes to AASB 16 *Leases*, which recognises the majority of leases on the balance sheet, increasing net debt. For this reason, net debt from 2019-20 is not directly comparable to prior years.
5. Reflects current estimates in the 2020-21 Budget.