

2012 Policy Commitment - Canberra Liberals

Election Commitment:

Name of Commitment: Canberra Marketing and Tourism Agency

Reference No: LIB037

Cost Request Submitted by:¹ Zed Seselja MLA, Canberra Liberals Leader

Date Request Received: 16-Oct-12

Date of Public Release: 25-Sep-12

Additional Information Requested (including date): Information requested 17 October 2012.

Additional Information Received (including date): Information provided 17 October 2012.

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	*	0.0
Expenses ^(a)	0.0	-661.0	-673.2	-685.8	*	-2,020.0
Net Operating Balance	0.0	-661.0	-673.2	-685.8	*	-2,020.0
Capital Requirement	0.0	0.0	0.0	0.0	*	0.0
Cash Surplus/Deficit	0.0	-661.0	-673.2	-685.8	*	-2,020.0

(a) A negative number indicates a decrease in revenue or an increase in expenses

* No costing was requested to be undertaken for 2016-17, in line with the party's stated approach to use the standard of the current published budget and forward estimates period of 2012-13 to 2015-16.

Other Information:

Caveats or qualifications to the costing:

Treasury notes that the proposed Canberra Marketing and Tourism Agency will be established as a division of the Economic Development Directorate. Therefore, the commitment will not incur the same costs as for the creation of an autonomous new agency, such as funding required for executive support, audit and ministerial functions as well as the management structure for corporate support.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

Treasury notes that the actual remuneration of the CEO will be determined by the ACT Remuneration Tribunal. Treasury's costing differs marginally from the announced cost due to the application of different indexation rates for non-salary costs and the inclusion of fringe benefits tax expenses.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General