

2012 Policy Commitment - Canberra Liberals

Election Commitment:

Name of Commitment: Conserving Canberra's Nature for the Future

Reference No: LIB027

Cost Request Submitted by:¹ Zed Seselja MLA, Canberra Liberals Leader

Date Request Received: 15-Oct-12

Date of Public Release: 13-Oct-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	*	0.0
Expenses ^(a)	0.0	-239.1	-558.5	-978.4	*	-1,776.0
Net Operating Balance	0.0	-239.1	-558.5	-978.4	*	-1,776.0
Capital Requirement	0.0	-2,000.0	-2,000.0	-2,000.0	*	-6,000.0
Cash Surplus/Deficit	0.0	-2,239.1	-2,458.5	-2,778.4	*	-7,476.0

(a) A negative number indicates a decrease in revenue or an increase in expenses

* No costing was requested to be undertaken for 2016-17, in line with the party's stated approach to use the standard of the current published budget and forward estimates period of 2012-13 to 2015-16.

Other Information:

Caveats or qualifications to the costing:

The request states that the transfer of the Land Management function from TAMS to ESDD will be cost neutral.

The request states that cost of reviewing the Nature Conservation Act will be met from existing resources. Treasury considers these both to be reasonable assumptions.

Other Comments:

Treasury notes that the request for costing indicates that the capital funding will be met from the existing unallocated capital budget provision.

Treasury notes that recurrent expenses in relation to ranger salaries are ongoing.

Costing Methodology Used:

- Costing Technique:

Treasury's costing differs from that submitted due to a minor variation to cost of funds, depreciation of the capital works on a straight line basis over 20 years, the application of maintenance and the inclusion of two vehicles by 2015-16 to support the work of the additional rangers.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General