

2012 Policy Commitment - Canberra Liberals

Election Commitment:

Name of Commitment: Upgrades to our Government Schools

Reference No: LIB015

Cost Request Submitted by:¹ Zed Seselja MLA, Canberra Liberals Leader

Date Request Received: 10-Oct-12

Date of Public Releases: 26-07-2012
03-09-2012

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	*	0.0
Expenses ^(a)	-250.0	-510.0	-1,281.7	-2,075.9	*	-4,117.6
Net Operating Balance	-250.0	-510.0	-1,281.7	-2,075.9	*	-4,117.6
Capital Requirement	0.0	-12,000.0	-12,000.0	-12,000.0	*	-36,000.0
Cash Surplus/Deficit	-250.0	-12,510.0	-13,041.7	-13,595.9	*	-39,397.6

(a) A negative number indicates a decrease in revenue or an increase in expenses

* No costing was requested to be undertaken for 2016-17, in line with the party's stated approach to use the standard of the current published budget and forward estimates period of 2012-13 to 2015-16.

Other Information:

Caveats or qualifications to the costing:

n/a

Other Comments:

Treasury notes that the request for costing indicates that the capital funding will be met from the existing unallocated capital budget provision.

Costing Methodology Used:

- Costing Technique:

The commitment is dollar and time limited.

Treasury's costing varies from the announced costing primarily due to the inclusion of depreciation and minor variances in cost of funds.

Treasury notes that the final cost of any audit would not be known until its scope was determined.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General