

2012 Policy Commitment - Canberra Liberals

Election Commitment:

Name of Commitment: More Parking for Erindale

Reference No: LIB007

Cost Request Submitted by:¹ Zed Seselja MLA, Leader of the Opposition

Date Request Received: 11-Oct-12

Date of Public Release: 11-Sep-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	*	0.0
Expenses ^(a)	-36.8	-12.3	-15.6	-19.0	*	-83.8
Net Operating Balance	-36.8	-12.3	-15.6	-19.0	*	-83.8
Capital Requirement	-278.3	0.0	0.0	0.0	*	-278.3
Cash Surplus/Deficit	-315.2	-19.3	-22.6	-25.9	*	-383.0

(a) A negative number indicates a decrease in revenue or an increase in expenses

* No costing was requested to be undertaken for 2016-17, in line with the party's stated approach to use the standard of the current published budget and forward estimates period of 2012-13 to 2015-16

Other Information:

Caveats or qualifications to the costing:

n/a

Other Comments:

Treasury has costed the proposal for 30 parking spaces in line with work recently completed assessing parking options at Gartside Street.

Costing Methodology Used:

- Costing Technique:

Treasury's costing differs from the announced costing due to the inclusion of the cost of funds, depreciation, maintenance and project and procurement fees.

- Policy Parameters:

n/a

Statistical Data Used:

n/a


Megan Smithies
Director-General