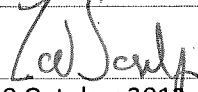


Request for Costing an Election Commitment

Name of election commitment:					
Person and party requesting costing:	Zed Seselja MLA, Leader of the Opposition				
Date of public release of election commitment, including source:	26 July 2012 and 3 September 2012, media release 'Libs commit \$204 million for school upgrades' and 'Libs announce public school infrastructure audit'				
Summary of election commitment:	Provide capital funding for the upgrade of ACT Government Schools				
Intention of election commitment:	Provide \$36 million for the upgrade of ACT Government Schools after an Audit is complete by Infrastructure Canberra				
Signature of person requesting costing:					
Date of request for costing:	10 October 2012				
What are the key assumptions that have been made in the election commitment?					
<ul style="list-style-type: none"> - The \$36 million of new capital funding will be met from within the existing unallocated capital budget, therefore the capital expense will be cost neutral - Cost of capital at 4.25% consistent with Treasury Advice - The \$250,000 will be provided to Infrastructure Canberra to conduct the audit - The existing capital budget for the Education and Directorate is \$168 million as per the budget papers 					
Where relevant, is the funding for the policy to be demand driven or a capped amount? Capped					
Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment? n/a					
Will funding/the cost require indexation? No					
What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this election commitment and estimated costs each year (if available)?					
	2012-13	2013-14	2014-15	2015-16	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue ^(a)					
Expenses ^(a)	-250	-510	-1,020	-1,530	-3,310
Capital	0	12,000	12,000	12,000	36,000
(a) A negative number indicates a decrease in revenue or an increase in expenses.					
What is the likely take up? 100%					
Any other assumptions? No.					

<i>Administration of the election commitment</i>	
How will the election commitment be administered?	Infrastructure Canberra will work with the ETD to allocate funds to infrastructure priorities once the audit of Government Schools is complete.
Who will administer the election commitment?	ETD in consultation with Infrastructure Canberra
Has an allowance been made for expenses necessary to support the implementation of this election commitment?	This is considered business as usual for the ETD. Infrastructure Canberra has been provided with \$0.25 million for resourcing to complete the audit.
What is the intended implementation date of the election commitment?	1 January 2013
Are there transitional arrangements associated with election commitment implementation?	n/a
Are there any other assumptions that need to be considered?	n/a
When is the election commitment expected to be fully operational?	The audit will take place in early 2013 with capital funds to be expensed from 1 July 2013
Will the election commitment cease and if so when?	Funding will cease after the 2015-16 financial year

Government School Upgrades

	2012-13	2013-14	2014-15	2015-16
Capital	0	12,000	12,000	12,000
Total	0	12,000	12,000	12,000

	Financing 2012-13 \$'000	Financing 2013-14 \$'000	Financing 2014-15 \$'000	Financing 2015-16 \$'000	Total Program \$'000
Environment and Sustainable Development Directorate					
New Works	6,850	1,500	0	0	8,350
Capital Upgrades	482	0	0	0	482
Works-in-Progress	19,612	1,350	0	0	20,962
Total	26,944	2,850	0	0	29,794
Community Services Directorate					
New Works	3,925	3,625	0	0	7,550
Capital Upgrades	2,455	0	0	0	2,455
Works-in-Progress	24,565	5	25	0	24,595
Total	30,945	3,630	25	0	34,600
Housing ACT					
New Works	630	3,067	4,162	3,719	11,578
Works-in-Progress	8,746	2,000	2,000	0	12,746
Total	9,376	5,067	6,162	3,719	24,324
Education and Training Directorate					
New Works	7,180	10,050	1,000	1,000	19,230
Capital Upgrades	13,200	0	0	0	13,200
Works-in-Progress	94,442	35,210	2,442	3,707	135,801
Total	114,822	45,260	3,442	4,707	168,231
ACT Public Cemeteries Authority					
Works-in-Progress	369	0	0	0	369
Total	369	0	0	0	369
Canberra Institute of Technology					
Capital Upgrades	2,336	0	0	0	2,336
Total	2,336	0	0	0	2,336
Cultural Facilities Corporation					
New Works	786	1,830	493	0	3,109
Capital Upgrades	351	0	0	0	351
Works-in-Progress	308	0	0	0	308
Total	1,445	1,830	493	0	3,768
Exhibition Park Corporation					
New Works	605	0	0	0	605
Capital Upgrades	526	0	0	0	526
Works-in-Progress	695	0	0	0	695
Total	1,826	0	0	0	1,826
New Works	114,205	122,417	26,154	4,719	267,495
Capital Upgrades	47,991	0	0	0	47,991
Urban Improvement Program	22,000	12,073	4,083	2,500	40,656
Total New Works	184,196	134,490	30,237	7,219	356,142
Works-in-Progress	629,524	335,740	136,757	24,207	1,126,228
TOTAL PROGRAM VALUE	813,720	470,230	166,994	31,426	1,482,370