

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: Scholarship for Early Childhood Educators

Reference No: LAB113

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 14-Oct-12

Date of Public Release: 16-Sep-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-18.8	-57.7	-98.5	-141.3	-316.2
Net Operating Balance	0.0	-18.8	-57.7	-98.5	-141.3	-316.2
Capital Requirement	0.0	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-18.8	-57.7	-98.5	-141.3	-316.2

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

The commitment only relates to the Early Childhood Education component of the ACT Labor to Deliver More Places, New Centres and Better Trained Staff in Childcare announcement. The scholarship program is to commence at the beginning of the 2014 calendar year.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:


The minor variation between the Treasury costing and the announced cost reflects differences in the indexation of funding. Treasury considers the costing is reasonable to fund 25 scholarships at \$1,500 per calendar year.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General

1. Name of Person and Applicable Party