

2020 Election Commitment – ACT Labor

Name of Commitment:	Stromlo District Playing Fields	Reference Number: LAB049
Request Submitted by:	Andrew Barr MLA, ACT Labor	
Date Request Received:	13-Oct-20	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2020-21	2021-22	2022-23	2023-24	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	-8.0	-72.1	-153.3	-243.7	-477.1
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	0.0	0.0	0.0	0.0
- Cost of Financing	-8.0	-72.1	-153.3	-243.7	-477.1
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	-8.0	-72.1	-153.3	-243.7	-477.1
Capital Requirement	-500.0	-4,000.0	-5,000.0	-5,500.0	-15,000.0
Cash Surplus/Deficit	-508.0	-4,072.1	-5,153.3	-5,743.7	-15,477.1

(a) A negative number indicates a decrease in revenue or an increase in expenses.
(b) Excludes depreciation

Other Information
Costing Methodology Used:
- Costing Technique:
The funding is for a fixed level of \$15 million over four years from 2020-21 for the first stage of construction of new district playing fields at Stromlo Forrest Park (two playing fields and lighting). The costing is an estimate based on similar recent projects, which would be of comparable size and scale to the proposed Stromlo District Playing Fields. The proposal would need to be managed within this level of funding.
- Proposal Parameters:
<ul style="list-style-type: none"> The costing assumes that administrative expenses associated with the program would be absorbed by the Chief Minister, Treasury and Economic Development Directorate. Cost of financing has been calculated at 1.6 per cent. Depreciation falls outside the forward estimates and is calculated based on a 40 year life at an annual rate of \$375,000 annually from 2024-25 The project would commence in 2020-21 with the completion expected at the end of the 2023-24 financial year. Maintenance for the playing fields would fall outside the forward estimates but be calculated as \$50,000 per hectare (\$200,000 per annum assuming four hectares for two playing fields).
Caveats or qualifications to the costing:
<ul style="list-style-type: none"> Final capital costs would be informed by feasibility and design work.
Other Comments:
<ul style="list-style-type: none"> Treasury notes that the stated commitment also includes a pavilion and carparking and therefore that further unspecified costs would need to be incurred to fully meet the commitment. The costing assumes the final design of the proposed works would be subject to the outcomes of a public consultation process.
- Statistical Data Used:
Treasury



David Nicol
Under Treasurer
15 October 2020