

2020 Election Commitment – ACT Greens

Name of Commitment:	Making the ACT a premier mountain biking destination	Reference Number: GRN030
Request Submitted by:	Shane Rattenbury MLA, ACT Greens	
Date Request Received:	12-Oct-20	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2020-21	2021-22	2022-23	2023-24	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	0.0	-403.2	-103.3	-5.3	-511.8
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-400.0	-100.0	-2.0	-502.0
- Cost of Financing	0.0	-3.2	-3.3	-3.3	-9.8
Depreciation	0.0	0.0	-20.0	-20.0	-40.0
Net Operating Balance	0.0	-403.2	-123.3	-25.3	-551.8
Capital Requirement	0.0	-200.0	0.0	0.0	-200.0
Cash Surplus/Deficit	0.0	-603.2	-103.3	-5.3	-711.8
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation</small>					

Other Information
Costing Methodology Used:
- Costing Technique:
The Treasury costing is benchmarked against previous cost estimates.
- Proposal Parameters:
<ul style="list-style-type: none"> • The proposal would be administered by the Environment, Planning and Sustainable Development Directorate, with some involvement from Visit Canberra, City Services and trail groups. • Cost of financing has been calculated at 1.6 per cent. • The capital items are signs and so depreciation has been calculated assuming a useful life of a 10 years. • Repairs and maintenance expenses are costed at zero per cent of the capital cost in the first year after construction, one per cent the year after (\$2,000), and two per cent each year thereafter (\$4,000).
Caveats or qualifications to the costing:
N/A
Other Comments:
Treasury's costing differs from that submitted due to the inclusion of cost of financing, depreciation and repairs and maintenance.
- Statistical Data Used:
Draft Canberra Mountain Bike Report December 2019



David Nicol
Under Treasurer
15 October 2020