

2020 Election Commitment – Canberra Liberals

Name of Commitment:	Improve parking ease and availability - Free after-hours parking	Reference Number: LIB015
Request Submitted by:	Alistair Coe MLA, Canberra Liberals	
Date Request Received:	30-Sep-20	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2020-21	2021-22	2022-23	2023-24	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	-594.0	-424.0	0.0	0.0	-1,018.0
Expenses ^{(a)(b)}	0.0	0.0	0.0	0.0	0.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	0.0	0.0	0.0	0.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	-594.0	-424.0	0.0	0.0	-1,018.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	-594.0	-424.0	0.0	0.0	-1,018.0
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation</small>					

Other Information
Costing Methodology Used:
- Costing Technique: The estimate is based on current parking revenue collections including pay parking fees collected, and infringement notices issued, after 5.30pm.
- Proposal Parameters:
The costing assumes administrative expenses would be absorbed by Access Canberra. The 12 month period for the removal of after hour parking fees would commence 1 December 2020.
Caveats or qualifications to the costing:
The costing differs from that submitted as it has been prepared on the basis of more up to date parking and infringement revenue data, rather than the Budget forward year estimates in the 2015-16 Budget (which were used for 2016 election costing referred to in the submitted proposal). Revenue data from the first half of 2019-20 has been used as the basis for these calculations to remove the impact on estimates associated with the period of significant COVID-19 restrictions during the second half of 2019-20. The financial impact of this proposal is difficult to estimate, given after hours parking revenue is demand driven and can vary significantly as a result of many factors, such as availability of parking spaces (i.e. where car parks may be temporarily closed or being used for other purposes), the number of major events held at venues such as the Canberra Theatre, the impact of continuing social distancing restrictions and possible ongoing changes in behaviour as a result of COVID-19.
- Statistical Data Used:
ACT Government parking revenue data and infringement fine revenue data.



David Nicol
Under Treasurer
7 October 2020