

## 2020 Election Commitment – Canberra Liberals

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| <b>Name of Commitment:</b>                                 | <b>Better Infrastructure - \$15 million school maintenance boost</b> |  |
|  | Reference Number: LIB001   |  |
| <b>Request Submitted by:</b>                               | Alistair Coe MLA, Canberra Liberals                                  |  |
| <b>Date Request Received:</b>                              | 30-Sep-20  |  |
| <b>Additional Information Requested (details and date)</b> | N/A  |  |
| <b>Additional Information Received (details and date)</b>  | N/A  |  |

| Financial Implications   |                   |                   |                   |                   |                  |
|--|-------------------|-------------------|-------------------|-------------------|------------------|
| Impact On:   | 2020-21<br>\$'000 | 2021-22<br>\$'000 | 2022-23<br>\$'000 | 2023-24<br>\$'000 | TOTAL<br>\$'000  |
| Revenues <sup>(a)</sup>  | 0.0               | 0.0               | 0.0               | 0.0               | 0.0              |
| Expenses <sup>(a)(b)</sup>   | -3,000.0          | -4,000.0          | -4,000.0          | -4,000.0          | -15,000.0        |
| - Employee Expenses  | 0.0               | 0.0               | 0.0               | 0.0               | 0.0              |
| - Other Expenses   | -3,000.0          | -4,000.0          | -4,000.0          | -4,000.0          | -15,000.0        |
| - Cost of Financing  | 0.0               | 0.0               | 0.0               | 0.0               | 0.0              |
| Depreciation   | 0.0               | 0.0               | 0.0               | 0.0               | 0.0              |
| <b>Net Operating Balance</b>   | <b>-3,000.0</b>   | <b>-4,000.0</b>   | <b>-4,000.0</b>   | <b>-4,000.0</b>   | <b>-15,000.0</b> |
| <b>Capital Requirement</b>   | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>       |
| <b>Cash Surplus/Deficit</b>  | <b>-3,000.0</b>   | <b>-4,000.0</b>   | <b>-4,000.0</b>   | <b>-4,000.0</b>   | <b>-15,000.0</b> |
| <small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small> |                   |                   |                   |                   |                  |
| <small>(b) Excludes depreciation</small>   |                   |                   |                   |                   |                  |

| Other Information  |
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| <b>Costing Methodology Used:</b>   |
| <b>- Costing Technique:</b>  |
| The funding is for a fixed level of \$15 million over 4 years for immediate and urgent school maintenance projects (removal of toxic materials will be prioritised). Future projects would be informed by an independent audit of ACT Government school buildings and facilities (see LIB002: <i>Better Infrastructure – Toxic material urgent assessment</i> ). |
| <b>- Proposal Parameters:</b>  |
| The costing assumes that funding would be made available in the 2020-21 financial year, capped at \$3 million, and would continue for the following three years to 2023-24 capped at \$4 million per year. The costing assumes the funding would cease on 30 June 2024.  |
| The costing assumes the funding would be in addition to current school maintenance budgets.  |
| The costing assumes that administrative expenses associated with the initiative would be absorbed by the Education Directorate and schools.  |
| <b>Caveats or qualifications to the costing:</b>   |
| N/A  |
| <b>Other Comments:</b>   |
| This costing only includes the \$15 million school maintenance element of the Canberra Liberal's election announcement - <i>Better Education Outcomes</i> .  |
| <b>- Statistical Data Used:</b>  |
| N/A  |



David Nicol  
Under Treasurer  
6 October 2020