

AUSTRALIAN CAPITAL TERRITORY PUBLIC CEMETERIES BOARD

Objectives

The ACT Public Cemeteries Board (The Board) operates under the *Cemeteries and Crematoria Act 2003*. It manages and operates public cemeteries in the ACT at Gungahlin, Woden and Hall. The Board aims to operate the cemeteries sustainably and on a user pays principle, to minimise the cost to the Government and community.

The Board aims to continue to provide a wide range of burial options in all cemeteries to meet the needs of cultural and other groups that use cemetery services. This includes encouraging the placement of ashes in specific ashes areas or family graves. The Board also actively promotes the pre-purchase of cemetery services, which allows for people to arrange their affairs prior to death.

2005-06 Highlights

Strategic and operational issues to be pursued in 2005-06 include:

- continuing to extend the area of Hall Cemetery to provide a low maintenance, reduced cost 'environmentally friendly' cemetery; and
- continuing to work towards environmentally sustainable maintenance practices and provide high quality landscape presentation.

ACT Public Cemeteries Board Operating Statement

2004-05 Budget \$'000		2004-05 Est.Outcome \$'000	2005-06 Budget \$'000	Var %	2006-07 Estimate \$'000	2007-08 Estimate \$'000	2008-09 Estimate \$'000
Income							
Revenue							
1 289	User Charges - Non ACT Government	1 554	1 709	10	1 800	1 860	1 930
111	Interest	185	197	6	210	218	236
1 400	Total Revenue	1 739	1 906	10	2 010	2 078	2 166
Gains							
0	Total Gains	0	0	-	0	0	0
1 400	Total Income	1 739	1 906	10	2 010	2 078	2 166
Expenses							
503	Employee Expenses	590	611	4	626	637	648
75	Superannuation Expenses	66	72	9	73	76	79
631	Supplies and Services	681	699	3	714	731	749
171	Depreciation and Amortisation	171	171	-	171	171	171
1 380	Total Ordinary Expenses	1 508	1 553	3	1 584	1 615	1 647
20	Operating Result	231	353	53	426	463	519

**ACT Public Cemeteries Board
Balance Sheet**

Budget as at 30/6/05 \$'000		Est.Outcome as at 30/6/05 \$'000	Planned as at 30/6/06 \$'000	Var %	Planned as at 30/6/07 \$'000	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000
Current Assets							
969	Cash	1 306	1 276	-2	1 318	1 399	1 536
46	Receivables	159	161	1	163	165	167
3 336	Investments	2 560	2 960	16	3 460	3 960	4 460
7	Other	14	14	-	14	14	14
4 358	Total Current Assets	4 039	4 411	9	4 955	5 538	6 177
Non Current Assets							
0	Investments	700	700	-	700	700	700
4 938	Property, Plant and Equipment	5 229	5 338	2	5 347	5 356	5 365
4 938	Total Non Current Assets	5 929	6 038	2	6 047	6 056	6 065
9 296	TOTAL ASSETS	9 968	10 449	5	11 002	11 594	12 242
Current Liabilities							
93	Payables	112	113	1	114	115	116
86	Employee Benefits	127	136	7	146	158	170
370	Other Provisions	415	425	2	435	445	455
549	Total Current Liabilities	654	674	3	695	718	741
Non Current Liabilities							
164	Employee Benefits	162	170	5	176	182	188
3 900	Other Provisions	4 177	4 277	2	4 377	4 477	4 577
4 064	Total Non Current Liabilities	4 339	4 447	2	4 553	4 659	4 765
4 613	TOTAL LIABILITIES	4 993	5 121	3	5 248	5 377	5 506
4 683	NET ASSETS	4 975	5 328	7	5 754	6 217	6 736
REPRESENTED BY FUNDS EMPLOYED							
635	Accumulated Funds	927	1 280	38	1 706	2 169	2 688
4 048	Reserves	4 048	4 048	-	4 048	4 048	4 048
4 683	TOTAL FUNDS EMPLOYED	4 975	5 328	7	5 754	6 217	6 736

**ACT Public Cemeteries Board
Cash Flow Statement**

2004-05 Budget \$'000		2004-05 Est.Outcome \$'000	2005-06 Budget \$'000	Var %	2006-07 Estimate \$'000	2007-08 Estimate \$'000	2008-09 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts							
1 399	User Charges	2 216	1 819	-18	1 910	1 970	2 040
111	Interest Received	185	197	6	210	218	236
193	Other Revenue	229	228	..	228	228	228
1 703	Operating Receipts	2 630	2 244	-15	2 348	2 416	2 504
Payments							
561	Related to Employees	634	666	5	683	695	709
631	Related to Supplies and Services	681	699	3	714	731	749
192	Other	228	229	..	229	229	229
1 384	Operating Payments	1 543	1 594	3	1 626	1 655	1 687
319	NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	1 087	650	-40	722	761	817
CASH FLOWS FROM INVESTING ACTIVITIES							
Payments							
60	Purchase of Property, Plant and Equipment	300	280	-7	180	180	180
318	Purchase of Investments	431	400	-7	500	500	500
378	Investing Payments	731	680	-7	680	680	680
-378	NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	-731	-680	7	-680	-680	-680
-59	NET INCREASE/(DECREASE) IN CASH HELD	356	-30	-108	42	81	137
1 028	CASH AT BEGINNING OF REPORTING PERIOD	950	1 306	37	1 276	1 318	1 399
969	CASH AT THE END OF THE REPORTING PERIOD	1 306	1 276	-2	1 318	1 399	1 536

ACT Public Cemeteries Board Statement of Changes in Equity

Budget as at 30/6/05 \$'000		Est.Outcome as at 30/6/05 \$'000	Planned as at 30/6/06 \$'000	Var %	Planned as at 30/6/07 \$'000	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000
4 663	Opening Balance	4 744	4 975	5	5 328	5 754	6 217
	Accumulated Funds						
20	Operating Result for the Period	231	353	53	426	463	519
	Reserves						
20	Total Income And Expense For The Period	231	353	53	426	463	519
	Transactions Involving Equity Holders Affecting Accumulated Funds						
4 683	Closing Balance	4 975	5 328	7	5 754	6 217	6 736

Notes to Budget Statements

Significant variations are as follows:

Operating Statement

- user charges – non ACT Government:
 - the increase of \$0.265m in the 2004-05 estimated outcome from the original budget is related to higher than anticipated price rises at the recommendation of actuarial consultants and the application of the Perpetual Care Trust regime; and
 - the increase of \$0.155m in the 2005-06 Budget from the 2004-05 estimated outcome is also related to the price increases noted above this. Price increases will continue until the level recommended by the Actuary is achieved.
- employee and superannuation expenses: the increase of \$0.078m in the 2004-05 estimated outcome from the original budget relates to the employment of an additional staff member.

Balance Sheet

- cash and investments (current and non current):
 - the increase of \$0.261m in the 2004-05 estimated outcome from the original budget is related to increased sales and the effect of the Perpetual Care Trust regime. This is partially offset by increased capital expenditure and staffing;
 - the increase of \$0.370m in the 2005-06 Budget from the 2004-05 estimated outcomes is related to the aforementioned sales increases and Perpetual Care Trust regime.
- property, plant and equipment: the increase of \$0.291m in the 2004-05 estimated outcome compared to the original budget relates to additional purchases of equipment and establishment of new burial areas; and
- other provisions – non current: the increase of \$0.277m in the 2004-05 estimated outcome from the original budget relates to a larger than anticipated contribution to the Perpetual Care Trust.

