

## **ACT EXECUTIVE**

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### **Objectives**

The ACT Executive consists of the Chief Minister and other Ministers appointed by the Chief Minister. The ACT Executive has powers under the *Australian Capital Territory (Self Government) Act 1988* to govern the Territory and execute and maintain enactments and laws.

### **2006-07 Priorities**

Strategic and operational issues to be pursued in 2006-07 include setting government policies and implementing strategies to support the delivery of those policies.

## Changes to Appropriation

### Changes to Appropriation - Territorial

	2005-06	2006-07	2007-08	2008-09	2009-10
Payment for Expenses on Behalf of Territory	Est. Outc.	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>2005-06 Budget</b>	<b>4,749</b>	<b>4,818</b>	<b>4,902</b>	<b>4,984</b>	<b>4,984</b>
<b>2006-07 Budget Policy Adjustments</b>					
Consolidating Information Technology Services	-	(52)	(53)	(53)	(53)
Additional Strategic Advice	-	150	152	155	157
<b>2006-07 Budget Technical Adjustments</b>					
Revised Indexation Parameters	-	-	-	-	79
Increased Notional Superannuation Contribution Rates	-	126	128	129	130
<b>2006-07 Budget</b>	<b>4,749</b>	<b>5,042</b>	<b>5,129</b>	<b>5,215</b>	<b>5,297</b>

**ACT Executive  
Statement of Income and Expenses on Behalf of the Territory**

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
<b>Income</b>							
<b>Revenue</b>							
4,749	Payment for Expenses on behalf of Territory	4,749	5,042	6	5,129	5,215	5,297
180	Resources Received free of charge	180	180	-	180	180	180
<b>4,929</b>	<b>Total Revenue</b>	<b>4,929</b>	<b>5,222</b>	<b>6</b>	<b>5,309</b>	<b>5,395</b>	<b>5,477</b>
<b>Gains</b>							
<b>0</b>	<b>Total Gains</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4,929</b>	<b>Total Income</b>	<b>4,929</b>	<b>5,222</b>	<b>6</b>	<b>5,309</b>	<b>5,395</b>	<b>5,477</b>
<b>Expenses</b>							
3,275	Employee Expenses	3,295	3,442	4	3,485	3,529	3,574
508	Superannuation Expenses	528	683	29	691	699	706
1,139	Supplies and Services	1,099	1,090	-1	1,126	1,160	1,190
2	Depreciation and Amortisation	2	2	-	2	2	2
<b>4,924</b>	<b>Total Ordinary Expenses</b>	<b>4,924</b>	<b>5,217</b>	<b>6</b>	<b>5,304</b>	<b>5,390</b>	<b>5,472</b>
<b>5</b>	<b>Operating Result</b>	<b>5</b>	<b>5</b>	<b>-</b>	<b>5</b>	<b>5</b>	<b>5</b>

**ACT Executive  
Statement of Assets and Liabilities on Behalf of the Territory**

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
<b>Current Assets</b>							
474	Cash	884	897	1	925	955	985
11	Receivables	0	0	-	0	0	0
0	Other	1	1	-	1	1	1
<b>485</b>	<b>Total Current Assets</b>	<b>885</b>	<b>898</b>	<b>1</b>	<b>926</b>	<b>956</b>	<b>986</b>
<b>Non Current Assets</b>							
11	Property, Plant and Equipment	10	8	-20	6	4	2
<b>11</b>	<b>Total Non Current Assets</b>	<b>10</b>	<b>8</b>	<b>-20</b>	<b>6</b>	<b>4</b>	<b>2</b>
<b>496</b>	<b>TOTAL ASSETS</b>	<b>895</b>	<b>906</b>	<b>1</b>	<b>932</b>	<b>960</b>	<b>988</b>
<b>Current Liabilities</b>							
50	Payables	256	256	-	256	256	256
365	Employee Benefits	338	344	2	365	388	411
<b>415</b>	<b>Total Current Liabilities</b>	<b>594</b>	<b>600</b>	<b>1</b>	<b>621</b>	<b>644</b>	<b>667</b>
<b>Non Current Liabilities</b>							
47	Employee Benefits	23	23	-	23	23	23
<b>47</b>	<b>Total Non Current Liabilities</b>	<b>23</b>	<b>23</b>	<b>-</b>	<b>23</b>	<b>23</b>	<b>23</b>
<b>462</b>	<b>TOTAL LIABILITIES</b>	<b>617</b>	<b>623</b>	<b>1</b>	<b>644</b>	<b>667</b>	<b>690</b>
<b>34</b>	<b>NET ASSETS</b>	<b>278</b>	<b>283</b>	<b>2</b>	<b>288</b>	<b>293</b>	<b>298</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>							
34	Accumulated Funds	278	283	2	288	293	298
<b>34</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>278</b>	<b>283</b>	<b>2</b>	<b>288</b>	<b>293</b>	<b>298</b>

**ACT Executive  
Budgeted Statement of Cashflows on Behalf of the Territory**

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
<b>Receipts</b>							
4,749	Cash from Government for EBT	4,749	5,042	6	5,129	5,215	5,297
108	Other Revenue	108	103	-5	104	104	104
<b>4,857</b>	<b>Operating Receipts</b>	<b>4,857</b>	<b>5,145</b>	<b>6</b>	<b>5,233</b>	<b>5,319</b>	<b>5,401</b>
<b>Payments</b>							
3,770	Related to Employees	3,837	4,119	7	4,155	4,205	4,257
959	Related to Supplies and Services	919	910	-1	946	980	1,010
108	Other	108	103	-5	104	104	104
<b>4,837</b>	<b>Operating Payments</b>	<b>4,864</b>	<b>5,132</b>	<b>6</b>	<b>5,205</b>	<b>5,289</b>	<b>5,371</b>
<b>20</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>-7</b>	<b>13</b>	<b>286</b>	<b>28</b>	<b>30</b>	<b>30</b>
<b>20</b>	<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>-7</b>	<b>13</b>	<b>286</b>	<b>28</b>	<b>30</b>	<b>30</b>
<b>454</b>	<b>CASH AT BEGINNING OF REPORTING PERIOD</b>	<b>891</b>	<b>884</b>	<b>-1</b>	<b>897</b>	<b>925</b>	<b>955</b>
<b>474</b>	<b>CASH AT THE END OF THE REPORTING PERIOD</b>	<b>884</b>	<b>897</b>	<b>1</b>	<b>925</b>	<b>955</b>	<b>985</b>

**ACT Executive  
Statement of Changes in Equity on Behalf of the Territory**

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
29	<b>Opening Balance</b>	274	278	1	283	288	293
	<b>Accumulated Funds</b>						
0	Net Effect of Change in Accounting Policy	-1	0	-100	0	0	0
5	Operating Result for the Period	5	5	-	5	5	5
	<b>Reserves</b>						
5	<b>Total Income And Expense For The Period</b>	4	5	25	5	5	5
	<b>Transactions Involving Equity Holders Affecting Accumulated Funds</b>						
34	<b>Closing Balance</b>	278	283	2	288	293	298

**Notes to the Budget Statements**

Significant variations are as follows:

*Statement of Incomes and Expenses on Behalf of the Territory*

- payment for expenses on behalf of the Territory: the increase of \$0.293 million in the 2006-07 Budget from the 2005-06 estimated outcome is primarily due to increased funding for the provision of additional strategic advice to the Executive, increased notional superannuation contribution rates and indexation, partially offset by information and communication technology savings;
- employee expenses: the increase of \$0.147 million in the 2006-07 Budget from the 2005-06 estimated outcome is primarily due to a projected increase in staffing; and
- superannuation expenses: the increase of \$0.155 million in the 2006-07 Budget from the 2005-06 estimated outcome is primarily due to increased notional superannuation contribution rates.

*Statement of Assets and Liabilities on Behalf of the Territory*

- cash: the increase of \$0.410 million in the 2005-06 estimated outcome from the original budget is due to a higher level of cash identified in the 2004-05 audited outcome.

*Statement of Changes in Equity on Behalf of the Territory*

- accumulated funds: the increase of \$0.244 million in the 2005-06 estimated outcome from the original budget relates to the flow-on effect of the 2004-05 audited outcome.