

ACT PLANNING AND LAND AUTHORITY

Objectives

The principal objective of the ACT Planning and Land Authority (the Authority) is to provide a planning and land system that contributes to the orderly and sustainable development of the ACT. To this end, the Authority seeks to work as an innovative and professional organisation that provides planning and leadership in response to social change, in partnership with all stakeholders in the community.

The key business activities of the Authority are:

- long term strategic land use, social and infrastructure planning for the ACT;
- reviewing and implementing the Territory Plan, and supporting planning instruments and guidelines;
- preparing the medium-term land release program for the Territory;
- assessing development applications and related processes;
- providing high quality information on land and planning, including the Territory's spatial data infrastructure;
- administering the ACT leasehold system;
- participating on relevant peak bodies towards the achievement of consistent regulatory practices across Australia and internationally;
- assessing and inspecting hydraulics applications, building audits, hydraulics and electrical certifiers;
- regulating building compliance and investigations of the building and surveying industries, including occupations licensing; and
- regulating technical aspects of utility infrastructure networks and services in the ACT.

2007-08 Priorities

Strategic and operational issues to be pursued in 2007-08 include:

- planning system and other regulatory reforms:
 - continuing development and reform of the planning and land administration system;
 - working towards a fully integrated development assessment process as part of the planning system reform project;
 - implementing reform of the technical regulation functions under the new utilities legislation; and
 - participating in the development of new body corporate legislation.

- strategic initiatives:
 - continuing the implementation of the Canberra Spatial Plan, including detailed planning, environmental and engineering investigations to facilitate land release in Molonglo, and an assessment of the urban development opportunities within the East Lake area;
 - coordinating detailed planning and engineering investigations and initiating statutory processes as part of land release planning and infrastructure delivery, to ensure the Territory meets demand for new land;
 - completing the evaluation of the Garden City Provisions; and
 - continuing implementation of an electronic service delivery program, including on-line development applications, to streamline delivery of services to the community.

Business and Corporate Strategies

The Planning System Reform Project, which commenced in 2004-05, will be significantly implemented during 2007-08. The project will reform the planning and land administration system, including simplifying and improving development approval processes and restructuring the Territory Plan, further enhancing the management of the ACT's unique leasehold system. An evaluation and monitoring system designed to assess the impact of the reforms will also be developed.

The annual Land Supply Strategy will continue to provide a context for the Land Development Agency's Land Sales Program. The Strategy will also provide a framework to consider the allocation of land for community purposes and the delivery of various social policy outcomes.

The Authority will develop and adopt a new Corporate Plan and revise business plans to reflect Government priorities and further changes to the Government's Administrative Arrangement Orders. Business risk profiles will be reviewed to ensure that appropriate mitigation strategies are in place. The Authority's Audit Committee will continue to oversee the risk management framework and assess the Authority's delivery of services to the Government and the community, to ensure that the most appropriate governance model is in place reflecting contemporary best-practice principles.

Estimated Employment Level

	2006-07 Est. Outcome	2007-08 Budget
Staffing (FTE)	271	258

Output Classes

	Total Cost ¹		Government Payment for Outputs	
	2006-07 Est. Outcome \$'000	2007-08 Budget \$'000	2006-07 Est. Outcome \$'000	2007-08 Budget \$'000
Output Class 1:				
ACT Planning and Land Authority				
Output 1.1:				
ACT Planning and Land Authority	57,465	40,232	34,983	32,949

Notes:

1. Total cost includes depreciation of \$0.485 million in 2006-07 and \$0.315 million in 2007-08.

Output Description

The Authority will provide for:

- high quality professional services in strategic and land planning;
- development and building regulation (including leasehold management) with the overarching objective of promoting sustainable, attractive, safe and well-designed urban, residential and rural environments in the ACT; and
- planning for land release.

Strategic Indicators

Strategic Indicator 1

Deliver spatial planning outcomes for the Territory that contribute to a sustainable community

This will be achieved through the implementation of the goals and objectives underpinning the *Canberra Spatial Plan* and the *Sustainable Transport Plan*. The *Canberra Spatial Plan* makes provision for periodic monitoring and review of progress. The first review has been completed. Progress against both plans will be reported in respect to key project achievements over time.

The key deliverables during 2007-08 will include:

- contributing to the Government's climate change strategy;
- progressing the sustainable development of East Lake;
- continuing concept planning and environmental investigations to implement the Molonglo Valley Structure Plan following the adoption of Territory Plan Variation No. 281;
- undertaking public consultation and evaluation of the Garden City Provisions and Character Guidelines for the inner north and inner south; and
- implementing those aspects of the National Action Plan on Affordable Housing that are relevant to planning, and supporting the ACT Government's Affordable Housing Action Plan.

Strategic Indicator 2

Effective Regulatory Systems

The Government launched the Planning System Reform Project in December 2004, recognising that some components of the existing planning and land administration system were not operating effectively, some were unnecessarily complex and some lacked transparency.

The reform process, seen as a vital element in achieving the vision of a beautiful, well designed, and sustainable Canberra, aims to provide an ACT planning system that achieves the following specific objectives:

- clarity of purpose and intent;
- timely decision-making;
- increased certainty and consistency;
- provision for innovative urban design;
- contribution to the achievement of sustainability;
- provision of appropriate opportunity for community engagement in the planning process;
- enhanced administration of the leasehold system so that it continues to contribute positively to the development of the Territory; and
- increased operational efficiency, through integrated development, building and impact assessment processes, and reduced administrative complexity and duplication.

The *Planning and Development Bill 2006* was tabled in December 2006 for debate in August 2007. Consequential amendments to other legislation will be tabled in mid-2007 for debate in August 2007. Regulations will be developed by August 2007, as will the new Territory Plan. The new planning system will commence in October 2007 and will be preceded by a comprehensive agency, industry and public education and training program.

There will be a number of mechanisms in place to monitor and report on the reforms, including a database that will provide the capability to consider the implementation of individual legislative obligations. Additionally, an extensive communication, education and training program will be offered by the Authority for both internal staff and external clients.

System reform is to be complemented in 2007-08 with the re-engineering of the Authority's business systems via financial support from the Commonwealth Government's Regulation Reduction Infrastructure Fund (RRIF). The reform will enable compliance with the Electronic Development Application (eDA) requirements of the National Reform Agenda and a national protocol for electronic communication standards, and consequently the provision of streamlined service delivery to customers with savings in time and costs, particularly streamlining services for small business.

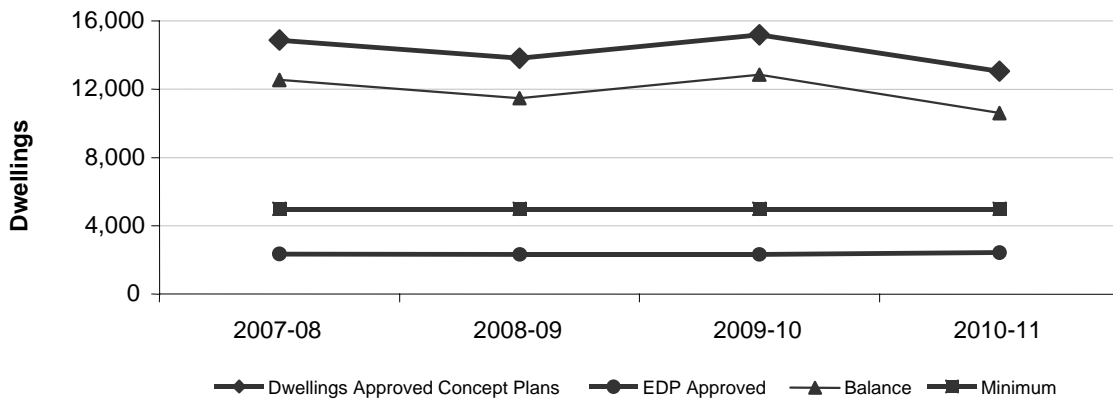
Strategic Indicator 3

Planning for land release and coordinated infrastructure provision

The Authority contributes to a Whole of Government Urban Development Program for a 10-year period and the preparation of a 5-year residential, community and commercial Land Supply Strategy.

In doing so, a key priority is the availability of land for the Land Development Agency to meet community demand. It is considered that, at a minimum, a supply of planned land for 5,000 dwellings should be available for release at any point in time to meet market fluctuations.

Land Availability 2007-08 to 2010-11



Accountability Indicators

	2006-07 Targets	2006-07 Est. Outcome	2007-08 Target
Output Class 1: ACT Planning and Land Authority			
Output 1.1: ACT Planning and Land Authority			
<i>Regulatory Services</i>			
a. Percentage of audits/investigations undertaken in respect to:			
- building applications lodged	10%	10%	10%
- new electrical installations	100%	100%	100%
- new sewage connections	100%	100%	100%
- new commercial gas installations	50%	100%	100%
b. Development Applications assessed within statutory timeframes			
- single dwellings applications	85%	85%	85%
- other Development Applications	75%	75%	75%
c. Percentage of Development Application appeals resolved by mediation	35%	35%	35%
d. Percentage of Administrative Appeals Tribunal decisions that support the Authority's position	85%	85%	85%
<i>Planning and Strategic Deliverables</i>			
a. Complete the Preliminary Assessment and proposed structure plan for the Molonglo Valley	100%	100%	n/a ¹
b. Complete the preparation of planning principles for the development of East Lake	100%	100%	n/a ¹
c. Complete the Preliminary Assessment of the preferred routes for a Belconnen to City Transitway	100%	100%	n/a ¹
d. Contribute to the implementation of the Affordable Housing Strategy	n/a	n/a	100%
e. Continue the implementation of the Canberra Spatial Plan including detailed planning, environmental and engineering investigations to facilitate land release in Molonglo	n/a	n/a	100%
f. Continue an assessment of the urban development opportunities associated with Griffen Legacy/Canberra Central	n/a	n/a	100%
<i>Customer Satisfaction¹</i>			
g. Community awareness of the Authority, planning processes and functions shows an increasing trend	78%	78% ²	Under Review ³

	2006-07 Targets	2006-07 Est. Outcome	2007-08 Target
Output Class 1: ACT Planning and Land Authority cont.			
<i>Land Supply</i>			
h. Minimum number of blocks in the 'land bank' available for development to meet the land release program	5,000	5,000	5,000
<i>Fiscal Responsibility</i>			
i. Total cost of services is in accordance with Budget (\$'000)	\$60,307	\$57,465	\$40,232

Notes:

1. Completed.
2. As at the date of publication of BP4, the awareness survey for 2006-07 had not been finalised. It will be included in ACTPLA's Annual Report for 2006-07.
3. With the implementation of the Planning System Reform initiatives and introduction of wide ranging electronic service delivery, a new approach to measuring customer understanding of and satisfaction with these changes will be developed and implemented during 2007-08. This will be focussed on gathering more in-depth information, which can be used to fine-tune processes, rather than the previous measure, which only assessed awareness of ACTPLA activities.

Changes to Appropriation

Changes to Appropriation - Departmental

	2006-07	2007-08	2008-09	2009-10	2010-11
Government Payment for Outputs	Est. Out.	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
2006-07 Budget	35,851	32,346	32,517	32,722	32,722
2007-08 Budget Policy Adjustments					
Wage Outcome	165	522	887	1,093	1,100
Return of BASIX funding	-	(30)	-	-	-
Implementation of the Canberra Spatial Plan	-	630	340	150	135
Integrated Document Management System	-	503	516	528	542
Phillip Oval Master Plan	200	-	-	-	-
Housing Affordability Implementation	-	300	300	300	300
2007-08 Budget Technical Adjustments					
Revised Indexation Parameters	-	-	-	-	269
Rollover - City Heart Levy	(600)	277	277	277	277
Rollover - Planning and Land Administration System	(350)	350	-	-	-
Shared Services Centre SLA Adjustment	-	124	161	183	185
Transfer of City Heart Levy to TAMS	-	(1,477)	(1,477)	(1,477)	(1,477)
Transfer Appropriation to Capital Injection	(194)	-	-	-	-
Transfer of Transport Strategy and Policy to TAMS	(89)	(596)	(614)	(632)	(651)
2007-08 Budget	34,983	32,949	32,907	33,144	33,402

Changes to Appropriation - Departmental

	2006-07	2007-08	2008-09	2009-10	2010-11
Capital Injections	Est. Out.	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
2006-07 Budget	9,732	300	300	300	300
2007-08 Budget Policy Adjustments					
North Weston - Pond Forward Design	-	625	-	-	-
Molonglo - Infrastructure Forward Design Stage 1	-	635	-	-	-
East Lake Urban Renewal Project	-	350	-	-	-
City West - Infrastructure Stage 2 Forward Design	-	500	-	-	-
Business Systems Integration Project	-	490	1,458	100	-
City Section 6 - Funding for Offsite Works	-	811	-	-	-
2007-08 Budget Technical Adjustments					
Capital Upgrades Indexation	-	8	16	24	32
Rollover - Belconnen Town Centre Infrastructure	(2,805)	2,805	-	-	-

Changes to Appropriation – Departmental cont.

Capital Injections	2006-07 Est. Out. \$'000	2007-08 Budget \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000
Transfer Appropriation from GPO	194	-	-	-	-
2007-08 Budget	7,121	6,524	1,774	424	332

2007-08 Capital Works Program

Departmental

	Estimated Total Cost \$'000	Estimated Expenditure Pre 2007-08 \$'000	2007-08 Financing \$'000	2008-09 Financing \$'000	2009-10 Financing \$'000	Expected Completion Date
New Capital Works						
New Works						
Molonglo - Infrastructure Forward Design Stage 1	635	-	635	-	-	Jun 2008
North Weston - Pond Forward Design	625	-	625	-	-	Jun 2008
City West - Infrastructure Stage 2 Forward Design	500	-	500	-	-	Jun 2008
East Lake Urban Renewal Project	350	-	350	-	-	Jun 2008
Total New Works	2,110	-	2,110	-	-	
Capital Upgrades						
Capital Upgrade Funding	308	-	308	-	-	
Total Capital Upgrades	308	-	308	-	-	
Total New Capital Works	2,418	-	2,418	-	-	
Works in Progress						
Land Release						
Belconnen Town Centre Infrastructure	3,000	195	2,805	-	-	Jun 2008
Total Works in Progress	3,000	195	2,805	-	-	
Total Departmental Capital Works	5,418	195	5,223	-	-	

Commonwealth Grants

The major Commonwealth payment for which the Portfolio has responsibility is:

Name of Grant	Activities Funded by Grant	2007-08 Estimate \$'000
Regulation Reduction Incentive Fund Program	This grant will develop an electronic Development and Building System that will generate significant regulatory compliance cost reductions to small and home based businesses in the land development and building sectors that operate within the greater ACT region	1,205
Regulation Reduction Incentive Fund Program	Additional assistance for the development of the Electronic Development Assessment (eDAB) Form	233
Total		1,438

ACT Planning and Land Authority Operating Statement

2006-07 Budget \$'000		2006-07 Est.Outcome \$'000	2007-08 Budget \$'000	Var %	2008-09 Estimate \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000
Income							
Revenue							
35,851	Government Payment for Outputs	34,983	32,949	-6	32,907	33,144	33,402
1,927	User Charges - Non ACT Government	1,927	1,974	2	2,021	2,072	2,151
404	User Charges - ACT Government	404	413	2	423	434	450
48	Other Revenue	48	49	2	50	51	51
731	Resources Received free of charge	731	732	..	733	748	748
38,961	Total Revenue	38,093	36,117	-5	36,134	36,449	36,802
Gains							
0	Total Gains	0	0	-	0	0	0
38,961	Total Income	38,093	36,117	-5	36,134	36,449	36,802
Expenses							
18,528	Employee Expenses	18,822	17,521	-7	17,685	17,597	17,835
5,449	Superannuation Expenses	5,468	5,287	-3	5,342	5,368	5,369
15,069	Supplies and Services	14,319	12,762	-11	12,464	12,599	12,711
485	Depreciation and Amortisation	485	315	-35	226	216	898
20,776	Other Expenses	18,371	4,347	-76	740	763	771
60,307	Total Ordinary Expenses	57,465	40,232	-30	36,457	36,543	37,584
-21,346	Operating Result	-19,372	-4,115	79	-323	-94	-782

ACT Planning and Land Authority Balance Sheet

Budget as at 30/6/07 \$'000		Est.Outcome as at 30/6/07 \$'000	Planned as at 30/6/08 \$'000	Var %	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Planned as at 30/6/11 \$'000
Current Assets							
1,709	Cash and Cash Equivalents	2,443	2,573	5	2,807	3,112	3,417
725	Receivables	1,436	1,436	-	1,436	1,436	1,436
255	Other	219	219	-	219	219	219
2,689	Total Current Assets	4,098	4,228	3	4,462	4,767	5,072
Non Current Assets							
3,770	Property, Plant and Equipment	4,300	4,467	4	5,696	5,580	4,682
2,838	Capital Works in Progress	6,398	8,808	38	9,108	9,408	9,708
6,608	Total Non Current Assets	10,698	13,275	24	14,804	14,988	14,390
9,297	TOTAL ASSETS	14,796	17,503	18	19,266	19,755	19,462
Current Liabilities							
1,957	Payables	4,426	4,376	-1	4,376	4,376	4,376
3,200	Employee Benefits	6,273	6,617	5	6,923	7,078	7,235
308	Other	0	0	-	0	0	0
5,465	Total Current Liabilities	10,699	10,993	3	11,299	11,454	11,611
Non Current Liabilities							
3,529	Employee Benefits	128	132	3	136	136	136
3,529	Total Non Current Liabilities	128	132	3	136	136	136
8,994	TOTAL LIABILITIES	10,827	11,125	3	11,435	11,590	11,747
303	NET ASSETS	3,969	6,378	61	7,831	8,165	7,715
REPRESENTED BY FUNDS EMPLOYED							
-597	Accumulated Funds	3,969	6,378	61	7,831	8,165	7,715
900	Reserves	0	0	-	0	0	0
303	TOTAL FUNDS EMPLOYED	3,969	6,378	61	7,831	8,165	7,715

**ACT Planning and Land Authority
Cash Flow Statement**

2006-07 Budget \$'000		2006-07 Est.Outcome \$'000	2007-08 Budget \$'000	Var %	2008-09 Estimate \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts							
35,851	Cash from Government for Outputs	34,983	32,949	-6	32,907	33,144	33,402
2,656	User Charges	2,656	2,712	2	2,769	2,831	2,926
1,433	Other Revenue	1,433	1,464	2	1,468	1,504	1,504
39,940	Operating Receipts	39,072	37,125	-5	37,144	37,479	37,832
Payments							
24,485	Related to Employees	25,024	22,460	-10	22,715	22,806	23,047
14,920	Related to Supplies and Services	14,478	13,098	-10	12,749	12,884	12,996
1,415	Other	1,415	1,445	2	1,449	1,484	1,484
40,820	Operating Payments	40,917	37,003	-10	36,913	37,174	37,527
-880	NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	-1,845	122	107	231	305	305
CASH FLOWS FROM INVESTING ACTIVITIES							
Payments							
9,837	Purchase of Property, Plant and Equipment	7,032	6,516	-7	1,771	424	332
9,837	Investing Payments	7,032	6,516	-7	1,771	424	332
-9,837	NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	-7,032	-6,516	7	-1,771	-424	-332
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
9,732	Capital Injection from Government	7,121	6,524	-8	1,774	424	332
9,732	Financing Receipts	7,121	6,524	-8	1,774	424	332
Payments							
1,129	Distributions to Government	1,129	0	-100	0	0	0
1,129	Financing Payments	1,129	0	-100	0	0	0
8,603	NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	5,992	6,524	9	1,774	424	332

**ACT Planning and Land Authority
Cash Flow Statement**

2006-07 Budget \$'000		2006-07 Est.Outcome \$'000	2007-08 Budget \$'000	Var %	2008-09 Estimate \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000
-2,114	NET INCREASE/(DECREASE) IN CASH HELD	-2,885	130	105	234	305	305
3,823	CASH AT BEGINNING OF REPORTING PERIOD	5,328	2,443	-54	2,573	2,807	3,112
1,709	CASH AT THE END OF THE REPORTING PERIOD	2,443	2,573	5	2,807	3,112	3,417

ACT Planning and Land Authority Statement of Changes in Equity

Budget as at 30/6/07 \$'000		Est.Outcome as at 30/6/07 \$'000	Planned as at 30/6/08 \$'000	Var %	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Planned as at 30/6/11 \$'000
12,461	Opening Balance	16,623	3,969	-76	6,378	7,831	8,165
	Accumulated Funds						
-21,346	Operating Result for the Period	-19,372	-4,115	79	-323	-94	-782
	Reserves						
-21,346	Total Income And Expense For The Period	-19,372	-4,115	79	-323	-94	-782
	Transactions Involving Equity Holders Affecting Accumulated Funds						
9,732	Capital Injections	7,121	6,524	-8	1,774	424	332
-1,129	Capital (Distributions)	-1,129	0	100	0	0	0
585	Inc/Dec in Net Assets due to Admin Restructure	726	0	-100	2	4	0
303	Closing Balance	3,969	6,378	61	7,831	8,165	7,715

Notes to the Budget Statements

Significant variations are as follows:

Operating Statement

- government payments for outputs:
 - the decrease of \$0.868 million in the 2006-07 estimated outcome from the original budget reflects:
 - delays in the implementation of the City Heart Levy (\$0.6 million), the rollover of Planning and Land Administration System strategic program funding (\$0.350 million), the reclassification of City Section 6 paving from GPO to capital injections (\$0.194 million), and the transfer of the Transport Strategy and Policy function to the Department of Territory and Municipal Services (TAMS) (\$0.089 million);

partially offset by

- increases in funding for wages and salaries (\$0.165 million) resulting from the wage outcome, and a Treasurer's Advance to initiate work on the Phillip Oval Master Plan (\$0.200 million).
- the decrease of \$2.034 million in the 2007-08 Budget from the 2006-07 estimated outcome is primarily due to the transfers of the City Heart Levy (\$1.477 million) and Transport Strategy and Policy (\$0.596 million) functions to TAMS.

- employee and superannuation expenses:
 - the increase of \$0.313 million in the 2006-07 estimated outcome from the original budget is due to wage outcomes; and
 - the decrease of \$1.482 million in the 2007-08 Budget from the 2006-07 estimated outcome is mainly due to the effects of 2006-07 Budget savings (\$2.2 million) partially offset by wage outcomes.
- supplies and services:
 - the decrease of \$0.750 million in the 2006-07 estimated outcome from the original budget is due to:
 - the delayed implementation of the City Heart Levy (\$0.6 million) and the rollover of strategic program funding for the Planning and Land System Reform (\$0.350 million);
 partially offset by
 - a Treasurer’s Advance for capital works at Phillip Oval (\$0.2 million).
 - the decrease of \$1.557 million in the 2007-08 Budget from the 2006-07 estimated outcome reflects the completion of a number of strategic programs.
- other expenses:
 - the decrease of \$2.405 million in the 2006-07 estimated outcome from the original budget is due to delays in completing and transferring completed capital works; and
 - the decrease of \$14.024 million in the 2007-08 Budget from the 2006-07 estimated outcome reflects the completion of a number of pre-existing capital works projects, which are to be transferred to TAMS.

Balance Sheet

- cash and cash equivalents: the increase of \$0.734 million in the 2006-07 estimated outcome from the original budget reflects the balances required to be held to meet the Authority’s short-term financial obligations.
- receivables: the increase of \$0.711 million in the 2006-07 estimated outcome from the original budget is primarily due to outstanding user charge payments.
- property, plant and equipment: the increase of \$0.530 million in the 2006-07 estimated outcome from the original budget is a technical adjustment to correct coding from capital works in progress to property, plant and equipment items.
- capital works in progress:
 - the increase of \$3.560 million in the 2006-07 estimated outcome from the original budget reflects the delays in completing some capital works projects; and
 - the increase of \$2.410 million in the 2007-08 Budget from the 2006-07 estimated outcome reflects additions to the capital works program.
- payables: the increase of \$2.469 million in the 2006-07 estimated outcome from the original budget represents the accrued payables owing at year end.

- current and non current employee benefits: the increase of \$3.073 million in current employee benefits and the decrease of \$3.401 million in non current employee benefits in the 2006-07 estimated outcome from the original budget relates to the change in the recognition of employee entitlements under the Australian equivalent of the International Financial Reporting Standards (IFRS).

Statement of Changes in Equity

- capital injections:
 - the decrease of \$2.611 million in the 2006-07 estimated outcome from the original budget is due to some capital works projects not being undertaken in 2006-07; and
 - the decrease of \$0.597 million in the 2007-08 Budget from the 2006-07 estimated outcome reflects a smaller capital works program.

**ACT Planning and Land Authority
Statement of Income and Expenses on Behalf of the Territory**

2006-07 Budget \$'000		2006-07 Est.Outcome \$'000	2007-08 Budget \$'000	Var %	2008-09 Estimate \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000
Income							
Revenue							
12,945	Taxes Fees and Fines	12,945	13,379	3	13,830	14,398	14,945
30	Grants from the Commonwealth	30	30	-	0	0	0
0	Other Revenue	6,000	0	-100	0	0	0
12,975	Total Revenue	18,975	13,409	-29	13,830	14,398	14,945
Gains							
0	Total Gains	0	0	-	0	0	0
12,975	Total Income	18,975	13,409	-29	13,830	14,398	14,945
Expenses							
30	Other Expenses	30	30	-	0	0	0
12,945	Transfer Expenses	18,945	13,379	-29	13,830	14,398	14,945
12,975	Total Ordinary Expenses	18,975	13,409	-29	13,830	14,398	14,945
0	Operating Result	0	0	-	0	0	0

**ACT Planning and Land Authority
Statement of Assets and Liabilities on Behalf of the Territory**

Budget as at 30/6/07 \$'000		Est.Outcome as at 30/6/07 \$'000	Planned as at 30/6/08 \$'000	Var %	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Planned as at 30/6/11 \$'000
	Current Assets						
2,493	Cash and Cash Equivalents	0	0	-	0	0	0
0	Receivables	686	686	-	686	686	686
2,493	Total Current Assets	686	686	-	686	686	686
	Non Current Assets						
0	Receivables	378	378	-	378	378	378
0	Total Non Current Assets	378	378	-	378	378	378
2,493	TOTAL ASSETS	1,064	1,064	-	1,064	1,064	1,064
	Current Liabilities						
2,493	Payables	926	926	-	926	926	926
0	Other	10	10	-	10	10	10
2,493	Total Current Liabilities	936	936	-	936	936	936
	Non Current Liabilities						
0	Payables	128	128	-	128	128	128
0	Total Non Current Liabilities	128	128	-	128	128	128
2,493	TOTAL LIABILITIES	1,064	1,064	-	1,064	1,064	1,064
0	NET ASSETS	0	0	-	0	0	0
	REPRESENTED BY FUNDS EMPLOYED						
0	Accumulated Funds	0	0	-	0	0	0
0	TOTAL FUNDS EMPLOYED	0	0	-	0	0	0

**ACT Planning and Land Authority
Budgeted Statement of Cashflows on Behalf of the Territory**

2006-07 Budget \$'000		2006-07 Est.Outcome \$'000	2007-08 Budget \$'000	Var %	2008-09 Estimate \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts							
12,945	Taxes, Fees and Fines	12,945	13,379	3	13,830	14,398	14,945
30	Grants Received from the Commonwealth	30	30	-	0	0	0
3	Other Revenue	6,003	3	-100	3	93	93
12,978	Operating Receipts	18,978	13,412	-29	13,833	14,491	15,038
Payments							
3	Other	3	3	-	3	5	5
12,975	Territory Receipts to Government	18,553	13,409	-28	13,830	14,486	15,033
12,978	Operating Payments	18,556	13,412	-28	13,833	14,491	15,038
0	NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	422	0	-100	0	0	0
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
-1,000	Receipt of Transferred Cash Balances	0	0	-	0	0	0
-1,000	Financing Receipts	0	0	-	0	0	0
Payments							
0	Payments of Transferred Cash Balances	1,000	0	-100	0	0	0
0	Financing Payments	1,000	0	-100	0	0	0
-1,000	NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	-1,000	0	100	0	0	0
-1,000	NET INCREASE/(DECREASE) IN CASH HELD	-578	0	100	0	0	0
3,493	CASH AT BEGINNING OF REPORTING PERIOD	578	0	-100	0	0	0
2,493	CASH AT THE END OF THE REPORTING PERIOD	0	0	-	0	0	0

**ACT Planning and Land Authority
Statement of Changes in Equity on Behalf of the Territory**

Budget as at 30/6/07 \$'000		Est.Outcome as at 30/6/07 \$'000	Planned as at 30/6/08 \$'000	Var %	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Planned as at 30/6/11 \$'000
48,730	Opening Balance	42,727	0	-100	0	0	0
	Accumulated Funds						
0	Net Effect of a Correction of an Error	-1	0	100	0	0	0
0	Operating Result for the Period	0	0	-	0	0	0
	Reserves						
-16,667	Increase/(Decrease) in asset revaluation reserve	-10,663	0	100	0	0	0
-16,667	Total Income And Expense For The Period	-10,664	0	100	0	0	0
	Transactions Involving Equity Holders Affecting Accumulated Funds						
-32,063	Inc/Dec in Net Assets due to Admin Restructure	-32,063	0	100	0	0	0
0	Closing Balance	0	0	-	0	0	0

Notes to the Budget Statements

Significant variations are as follows:

Statement of Income and Expenses on Behalf of the Territory

- taxes, fees and fines: the increase of \$0.434 million in the 2007-08 Budget from the 2006-07 estimated outcome reflects the increase in revenue expected from Wage Price Index adjustments.
- other revenue:
 - the increase of \$6 million in the 2006-07 estimated outcome from the original budget reflects the receipt of unbudgeted land rental revenue; and
 - the decrease of \$6 million in the 2007-08 Budget from the 2006-07 estimated outcome is due to the budget for this item having been transferred to TAMS.

