

ACT EXECUTIVE

Objectives

The ACT Executive consists of the Chief Minister and other Ministers appointed by the Chief Minister. The ACT Executive has powers under the *Australian Capital Territory (Self Government) Act 1988* to govern the Territory and execute and maintain enactments and laws.

2009-10 Priorities

Strategic and operational issues to be pursued in 2009-10 include setting government priorities and policies and implementing strategies to support the delivery of those policies.

Estimated Employment Level

2008-09 Budget		2008-09 Est. Outcome	2009-10 Budget
32	Staffing (FTE) ¹	36 ¹	37

Note:

1. The increase in the staffing level is due to additional funding provided in the 2008-09 Budget Second Appropriation.

Changes to Appropriation

Changes to Appropriation - Territorial					
Payment for Expenses on Behalf of Territory	2008-09 Est. Out. \$'000	2009-10 Budget \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
2008-09 Budget	5,582	5,700	5,781	5,833	5,833
2nd Appropriation					
Enhanced Accountability	414	549	567	586	606
2009-10 Budget Technical Adjustment					
Revised Indexation Parameters	-	(3)	(3)	(3)	87
2009-10 Budget	5,996	6,246	6,345	6,416	6,526

**ACT Executive
Statement of Income and Expenses on Behalf of the Territory**

2008-09 Budget \$'000		2008-09 Est.Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
Income							
Revenue							
5,582	Payment for Expenses on behalf of Territory	5,996	6,246	4	6,345	6,416	6,526
180	Resources Received Free of Charge	180	180	-	180	180	180
5,762	Total Revenue	6,176	6,426	4	6,525	6,596	6,706
Gains							
0	Total Gains	0	0	-	0	0	0
5,762	Total Income	6,176	6,426	4	6,525	6,596	6,706
Expenses							
3,899	Employee Expenses	4,282	4,483	5	4,554	4,627	4,697
653	Superannuation Expenses	684	696	2	695	693	703
1,197	Supplies and Services	1,164	1,212	4	1,242	1,242	1,272
13	Depreciation and Amortisation	41	42	2	44	44	44
5	Borrowing Costs	10	10	-	10	10	10
5,767	Total Ordinary Expenses	6,181	6,443	4	6,545	6,616	6,726
-5	Operating Result	-5	-17	-240	-20	-20	-20

**ACT Executive
Statement of Assets and Liabilities on Behalf of the Territory**

Budget as at 30/6/09 \$'000		Est.Outcome as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Var %	Planned as at 30/6/11 \$'000	Planned as at 30/6/12 \$'000	Planned as at 30/6/13 \$'000
Current Assets							
1,292	Cash and Cash Equivalents	256	303	18	324	322	345
4	Other	0	0	-	0	0	0
1,296	Total Current Assets	256	303	18	324	322	345
Non Current Assets							
55	Property, Plant and Equipment	143	113	-21	110	109	108
55	Total Non Current Assets	143	113	-21	110	109	108
1,351	TOTAL ASSETS	399	416	4	434	431	453
Current Liabilities							
95	Payables	178	184	3	184	185	186
53	Finance Leases	74	88	19	82	94	80
563	Employee Benefits	533	558	5	584	610	636
711	Total Current Liabilities	785	830	6	850	889	902
Non Current Liabilities							
3	Finance Leases	70	59	-16	77	55	84
0	Employee Benefits	8	8	-	8	8	8
3	Total Non Current Liabilities	78	67	-14	85	63	92
714	TOTAL LIABILITIES	863	897	4	935	952	994
637	NET ASSETS	-464	-481	-4	-501	-521	-541
REPRESENTED BY FUNDS EMPLOYED							
637	Accumulated Funds	-464	-481	-4	-501	-521	-541
637	TOTAL FUNDS EMPLOYED	-464	-481	-4	-501	-521	-541

**ACT Executive
Budgeted Statement of Cash Flows on Behalf of the Territory**

2008-09 Budget \$'000		2008-09 Est.Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts							
5,582	Cash from Government for EBT	5,996	6,246	4	6,345	6,416	6,526
105	Other Revenue	95	97	2	102	104	104
5,687	Operating Receipts	6,091	6,343	4	6,447	6,520	6,630
Payments							
3,868	Related to Employees	4,282	4,483	5	4,554	4,627	4,697
652	Related to Superannuation	684	696	2	695	693	703
1,017	Related to Supplies and Services	944	963	2	1,012	1,035	1,040
5	Borrowing Costs	5	10	100	10	10	10
105	Other	95	97	2	102	104	104
5,647	Operating Payments	6,010	6,249	4	6,373	6,469	6,554
40	NET CASH INFLOW/ (OUTFLOW) FROM OPERATING ACTIVITIES	81	94	16	74	51	76
CASH FLOWS FROM FINANCING ACTIVITIES							
Payments							
11	Repayment of Finance Lease	47	47	-	53	53	53
11	Financing Payments	47	47	-	53	53	53
-11	NET CASH INFLOW/ (OUTFLOW) FROM FINANCING ACTIVITIES	-47	-47	-	-53	-53	-53
29	NET INCREASE/ (DECREASE) IN CASH HELD	34	47	38	21	-2	23
1,263	CASH AT BEGINNING OF REPORTING PERIOD	222	256	15	303	324	322
1,292	CASH AT THE END OF THE REPORTING PERIOD	256	303	18	324	322	345

**ACT Executive
Statement of Changes in Equity on Behalf of the Territory**

Budget as at 30/6/09 \$'000		Est.Outcome as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Var %	Planned as at 30/6/11 \$'000	Planned as at 30/6/12 \$'000	Planned as at 30/6/13 \$'000
642	Opening Balance	-459	-464	1	-481	-501	-521
	Accumulated Funds						
-5	Operating Result for the Period	-5	-17	-240	-20	-20	-20
	Reserves						
-5	Total Income And Expense For The Period	-5	-17	-240	-20	-20	-20
	Transactions Involving Equity Holders Affecting Accumulated Funds						
637	Closing Balance	-464	-481	-4	-501	-521	-541

Notes to the Budget Statements

Significant variations are as follows:

Statement of Incomes and Expenses on Behalf of the Territory

- payment for expenses on behalf of Territory:
 - the increase of \$0.414 million in the 2008-09 estimated outcome from the original budget is due to the 2008-09 Budget Second Appropriation which provided for additional capacity within the Executive and wage increases; and
 - the increase of \$0.250 million in the 2009-10 Budget from the 2008-09 estimated outcome reflects the full year effect of the 2008-09 Budget Second Appropriation and indexation.
- employee expenses:
 - the increase of \$0.383 million in the 2008-09 estimated outcome from the original budget is due to the 2008-09 Budget Second Appropriation which provided for additional capacity within the Executive and wage increases; and
 - the increase of \$0.201 million in the 2009-10 Budget from the 2008-09 estimated outcome reflects the full year effect of the 2008-09 Budget Second Appropriation and wage increases.
- depreciation: the increase of \$0.028 million in the 2008-09 estimated outcome from the original budget is due to increased depreciation expenses associated with leased vehicles.

Statement of Assets and Liabilities on Behalf of the Territory

- cash at bank:
 - the decrease of \$1.036 million in the 2008-09 estimated outcome from the original budget is due to 2007-08 audited outcome flow on effects; and
 - the increase of \$0.047 million in the 2009-10 Budget from the 2008-09 estimated outcome is due to positive cash flows from operations.
- property, plant and equipment: the increase of \$0.088 million in the 2008-09 estimated outcome from the original budget is due to the value of leased vehicles.
- current and non current finance leases: the increase of \$0.088 million in the 2008-09 estimated outcome from the original budget relates to new finance leases on vehicles.