2016 Policy Commitment – ACT Labor

Name of Commitment:	**UC Nursing and Allied Health Clinical School**
	Reference Number: LAB036
Request Submitted by:	Andrew Barr MLA, ACT Labor
Date Request Received:	07-Oct-16
Additional Information Requested (details and date)	N/A
Additional Information Received (details and date)	N/A

Financial Implications

Impact On:	**2016-17 $'000**	**2017-18 $'000**	**2018-19 $'000**	**2019-20 $'000**	**TOTAL $'000**
Revenues [a]	0.0	0.0	0.0	0.0	**0.0**
Expenses [a] [b]	0.0	-2,050.0	-200.0	0.0	**-2,250.0**
- Employee Expenses	0.0	0.0	0.0	0.0	**0.0**
- Other Expenses	0.0	-2,050.0	-200.0	0.0	**-2,250.0**
- Cost of Financing	0.0	0.0	0.0	0.0	**0.0**
Expenses - Depreciation	0.0	0.0	0.0	0.0	**0.0**
Net Operating Balance	**0.0**	**-2,050.0**	**-200.0**	**0.0**	**-2,250.0**
Capital Requirement	0.0	0.0	0.0	0.0	**0.0**
Cash Surplus/Deficit	0.0	-2,050.0	-200.0	0.0	**-2,250.0**

(a) A negative number indicates a decrease in revenue or an increase in expenses.
(b) Excludes depreciation expenses.

Other Information

Costing Methodology Used:

- Costing Technique:

Treasury has costed this commitment as a capped amount of $2.25 million over two years. The scope of the proposal would need to be managed within this level of funding.

- Proposal Parameters:

The program will commence in 2017-18 and run for two years only.

Funding will be provided under an agreement between the ACT Government and UC, consisting of:

- $0.200 million each year for two years to employ a Director of the Clinical School; and
- $1.85 million in 2017-18 for the purchase of new audiovisual and simulation equipment and refurbishment of teaching spaces at UC and the Canberra Hospital.

No indexation has been applied.

The costing assumes that expenses associated with administering the agreement would be absorbed by the Health Directorate.

Caveats or qualifications to the costing:

As the vast majority of assets are assumed to be owned by the UC, depreciation expenses associated with any refurbishment of Health Directorate assets have not been included in the costing.

Other Comments:

It is assumed that UC will take responsibility for funding the school from 2019-20.

- Statistical Data Used:

N/A

David Nicol
Under Treasurer
13 October 2016