

2016 Policy Commitment – Canberra Liberals

Name of Commitment:	Non-Government Schools Infrastructure Fund	Reference Number: LIB021
Request Submitted by:	Jeremy Hanson MLA, Canberra Liberals	
Date Request Received:	07-Oct-16	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2016-17	2017-18	2018-19	2019-20	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a) (b)}	0.0	-5,000.0	-5,000.0	-5,000.0	-15,000.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-5,000.0	-5,000.0	-5,000.0	-15,000.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Expenses - Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-5,000.0	-5,000.0	-5,000.0	-15,000.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-5,000.0	-5,000.0	-5,000.0	-15,000.0
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation expenses.</small>					

Other Information
Costing Methodology Used:
- Costing Technique: Treasury has costed this commitment as a non-ongoing grants program for a fixed amount of \$5 million per annum for three years only.
- Proposal Parameters:
A \$15 million fund for non-Government school infrastructure. The costing assumes a full take-up of the grants program in each year. The program is anticipated to commence on 1 July 2017, with the first round of funding in 2017-18. Funding would cease in 2019-20. No indexation has been applied. The financial implications table above does not include depreciation or maintenance costs as the ACT Government would not own the infrastructure assets. The costing assumes that administrative expenses associated with the grants program would be absorbed by the Education Directorate.
Caveats or qualifications to the costing:
N/A
Other Comments:
The commitment is that any unspent funds will be rolled into the following year.
- Statistical Data Used:
N/A



David Nicol
Under Treasurer
10 October 2016