


2016 Policy Commitment – ACT Greens

Name of Commitment:	Additional funding for the ACT Homelessness Sector	Reference Number: GRN040
Request Submitted by:	Shane Rattenbury MLA, ACT Greens	
Date Request Received:	06-Oct-16	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2016-17	2017-18	2018-19	2019-20	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a) (b)}	-400.0	-1,200.0	-1,200.0	-1,200.0	-4,000.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	-400.0	-1,200.0	-1,200.0	-1,200.0	-4,000.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Expenses - Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	-400.0	-1,200.0	-1,200.0	-1,200.0	-4,000.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	-400.0	-1,200.0	-1,200.0	-1,200.0	-4,000.0

(a) A negative number indicates a decrease in revenue or an increase in expenses.
 (b) Excludes depreciation expenses.

Other Information
Costing Methodology Used:
- Costing Technique: Treasury has costed this commitment as a fixed amount of \$400,000 in 2016-17 and \$1.2 million per annum from 2017-18. The scope of the proposal would need to be managed within this level of funding.
- Proposal Parameters: A fixed level of funding, to be used to extend existing contracts or issue new grants, to support existing and/or new homelessness services in addition to the existing investment in homelessness services. No indexation has been applied. The costing assumes full take-up of the funding for contracts or new grants. Expenses associated with administering the program would be absorbed by the Community Services Directorate.
Caveats or qualifications to the costing: N/A
Other Comments: N/A
- Statistical Data Used: N/A



 David Nicol
 Under Treasurer
 7 October 2016