

## 2016 Policy Commitment – ACT Greens

<b>Name of Commitment:</b>	<b>Safe School Zones</b>	<b>Reference Number:</b> GRN022
<b>Request Submitted by:</b>	Shane Rattenbury MLA, ACT Greens	
<b>Date Request Received:</b>	30-Sep-16	
<b>Additional Information Requested (details and date)</b>	N/A	
<b>Additional Information Received (details and date)</b>	N/A	

Financial Implications					
Impact On:	2016-17	2017-18	2018-19	2019-20	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a) (b)</sup>	-106.5	-219.1	-475.4	-738.1	-1,539.1
- Employee Expenses	-106.5	-219.1	-225.4	-231.8	-782.9
- Other Expenses	0.0	0.0	0.0	0.0	0.0
- Cost of Financing	0.0	0.0	-250.0	-506.3	-756.3
Expenses - Depreciation	0.0	0.0	0.0	-200.0	-200.0
<b>Net Operating Balance</b>	<b>-106.5</b>	<b>-219.1</b>	<b>-475.4</b>	<b>-938.1</b>	<b>-1,739.1</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>0.0</b>	<b>-10,000.0</b>	<b>-10,000.0</b>	<b>-20,000.0</b>
<b>Cash Surplus/Deficit</b>	<b>-106.5</b>	<b>-219.1</b>	<b>-10,475.4</b>	<b>-10,738.1</b>	<b>-21,539.1</b>

(a) A negative number indicates a decrease in revenue or an increase in expenses.  
(b) Excludes depreciation expenses.

Other Information
<b>Costing Methodology Used:</b>
- <b>Costing Technique:</b>
Treasury has costed this commitment as a fixed level dollar amount. The scope of the proposal would need to be managed within this level of funding.
- <b>Proposal Parameters:</b>
Salary costs would be incurred between 2016-17 to 2019-20 to allow for consultation, planning and capital works monitoring at selected schools. Construction would be over two years from 2018-19 to 2019-20. Depreciation has been calculated on a straight-line basis over a 50-year period. The cost of capital has been calculated at 2.5 per cent per annum. Repairs and maintenance expenses are costed at zero per cent of the capital cost in the first year after construction, one per cent the year after, and two per cent ongoing thereafter.
<b>Caveats or qualifications to the costing:</b>
Depreciation expenses would be \$400,000 a year ongoing from 2020-21 when all construction is complete.
<b>Other Comments:</b>
N/A
- <b>Statistical Data Used:</b>
Salary costs have been calculated using the 2016-17 Average Salary Costing Template, plus standard salary on-cost rates.

  
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 David Nicol  
 Under Treasurer  
 7 October 2016