

June Quarter 2016 Consolidated Financial Report

(2015-16 Interim Result)

for the financial quarter
ending 30 June 2016



ACT
Government

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1 Highlights

1.1 Overview of the June Quarter 2016 Results

The June Interim 2016 Headline Net Operating Balance for the General Government Sector (GGS) was a deficit of \$172.1 million, which is \$60.3 million lower than the estimated outcome budget deficit of \$232.5 million.

The improvement in the Headline Net Operating Balance was largely the result of higher taxation revenue from conveyance duties, increased sales of goods and services, and lower expenditure largely reflective of the capitalisation of works for the Constitution Avenue project which were forecast to be expensed and the timing of repairs and maintenance works due to unfavourable weather conditions.

GGS Net Debt has increased compared to the 30 June 2015 outcome. This is mainly due to higher general government borrowings to manage cash flow requirements, and the final tranche of loan funding from the Commonwealth to meet the costs of the Asbestos Eradication Scheme. Net Financial Liabilities also increased compared to the 30 June 2015 outcome largely as a result of an increase in the superannuation liability due to a valuation based on a discount rate of 2.69 per cent at 30 June 2016, compared to 3.66 per cent at 30 June 2015.

1.2 Financial Statement Presentation

This is a special purpose financial report, which presents the consolidated interim result for the Territory for the period ending 30 June 2016. The consolidated interim result is unaudited. The final audited financial statements for the Territory are due to be released in early October 2016; these are expected to include changes arising from the audit process for agencies and the consolidated whole of government outcome.

The Territory's financial statement presentation complies with AASB 1049: '*Whole of Government and General Government Sector Financial Reporting*', and is consistent with the consolidated Australian Accounting Standards (AAS) presentation used in the 2016-17 Budget Papers.

The 2015-16 estimated outcome referred to in this report reflects the figures presented in the 2016-17 Budget Papers released on 7 June 2016.

1.3 Headline Net Operating Balance

The following table shows the interim Headline Net Operating Balance by sector for the quarter ending 30 June 2016.

Headline Net Operating Balance* (\$'m)	2014-15	2015-16	June Quarter YTD 2016		
	Actual	Annual Budget	Estimated Outcome	Actual	Variance
	\$'m	\$'m	\$'m	\$'m	\$'m
General Government Sector	-479.3	-407.6	-232.5	-172.1	60.3
Public Trading Enterprise	154.4	148.0	253.2	244.3	-8.9
Total Territory	-536.2	-517.9	-277.0	-230.8	46.2

*A detailed Operating Statement can be found in the attachments.

The GGS Headline Net Operating Balance for the quarter ending 30 June 2016 was a deficit of \$172.1 million, which is \$60.3 million lower than the estimated outcome of \$232.5 million.

A detailed discussion of the performance of the GGS is included in the body of the report.

2 General Government Sector

General Government Sector*	2014-15	2015-16	June Quarter YTD 2016		
	Actual	Annual Budget	Estimated Outcome	Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Total Revenue	4,554,059	4,609,541	4,732,430	4,769,650	37,220
Total Expenses	5,142,979	5,148,547	5,130,825	5,089,789	-41,036
UPF Net Operating Balance	-588,919	-539,006	-398,395	-320,138	78,257
Plus:					
Superannuation Return Adjustment**	109,636	131,440	165,927	147,992	-17,935
Headline Net Operating Balance	-479,283	-407,566	-232,468	-172,147	60,321

*A detailed Operating Statement can be found in the attachments.

**This component of the Territory's overall returns from superannuation assets varies with assumed changes in the strategic allocation of assets held in the Superannuation Provision Account (SPA). However, in all years this adjustment, together with interest, distributions and dividend revenues, provides for expected returns on the total superannuation asset portfolio of 7.5 per cent per annum.

Major variances in total revenue and total expenses are discussed below.

2.1 Total Revenue

Total year to date revenue for the GGS at 30 June 2016 was \$4,769.6 million. This is \$37.2 million higher than the estimated outcome of \$4,732.4 million. Major variances in total revenue include:

- higher than expected sales of goods and services of \$39.0 million mainly due to additional high cost drugs being added to the Pharmaceutical Benefits Scheme and an increase in Cross Border Health Receipts from New South Wales;

- higher taxation revenue of \$24.9 million, which mostly relates to higher conveyance revenue reflective of strong activity in the residential market and commercial markets;
- larger distributions from financial investments of \$10.9 million mainly due to higher than anticipated distribution income on Australian and international debt and share investments to the Superannuation Provision Account; and
- higher than anticipated Commonwealth Grants of \$10.9 million which largely reflects funding for the National Disability Insurance Scheme (NDIS).

These increases were partially offset by lower gains from contributed assets of \$52.7 million mainly due to the timing of infrastructure asset transfers from the Land Development Agency and private developers.

2.2 Total Expense

Total expenses for the GGS for the quarter to 30 June 2016 were \$5,089.8 million. This is \$41.0 million lower than the estimated outcome of \$5,130.8 million. This is mainly due to lower other operating expenses of \$43.2 million largely reflective of the capitalisation of works for the Constitution Avenue project which were forecast to be expensed and the timing of repairs and maintenance works due to unfavourable weather conditions.

2.3 Superannuation Return Adjustment

The Government is seeking to extinguish the Territory's unfunded defined benefit superannuation liability by accumulating financial assets in the Superannuation Provision Account (SPA). The investment earnings on these financial assets include interest, dividends, distributions and capital growth.

Under the Government Finance Statistics reporting framework, capital growth on financial assets is not included as transactional revenue in the Net Operating Balance. This approach understates investment revenue and overstates the net superannuation expense related to the superannuation liability. The superannuation return adjustment, together with interest, distribution and dividend revenues, reflects the long term target annual return on the investment assets of 7.5 per cent.

The Superannuation Return Adjustment of \$148.0 million is \$17.9 million lower than the estimated outcome of \$165.9 million mainly due to distributions on financial investments being higher than anticipated as discussed above.

3 Public Trading Enterprise Sector

The Net Operating Balance for the PTE sector was a surplus of \$244.3 million for the quarter ending 30 June 2016, which is broadly in line with the estimated outcome of \$253.2 million.

Public Trading Enterprise Sector*	2014-15	2015-16	June Quarter YTD 2016		
	Actual	Annual Budget	Estimated Outcome	Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Total Revenue	1,023,342	1,095,494	1,269,716	1,234,893	-34,823
Total Expenses	867,899	947,466	1,016,475	990,568	-25,907
Net Operating Balance	155,444	148,028	253,241	244,325	-8,916

*A detailed Operating Statement can be found in the attachments.

4 Total Territory

The Headline Net Operating Balance for the Total Territory for the quarter ending 30 June 2016 is a deficit of \$230.8 million, which is \$46.2 million lower than the estimated outcome of \$277.0 million. Contributing factors to the variation are explained above.

Total Territory*	2014-15	2015-16	June Quarter YTD 2016		
	Actual	Annual Budget	Estimated Outcome	Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Total Revenue	4,843,096	4,871,326	5,112,437	5,127,258	14,821
Total Expenses	5,488,963	5,520,640	5,555,346	5,506,000	-49,346
UPF Net Operating Balance	-645,867	-649,314	-442,909	-378,742	64,167
Plus:					
Superannuation Return Adjustment	109,636	131,440	165,927	147,992	-17,935
Headline Net Operating Balance	-536,231	-517,874	-276,982	-230,750	46,232

*A detailed Operating Statement can be found in the attachments.

5 Financial Position as at 30 June 2016

5.1 Net Debt

A key balance sheet measure is Net Debt, which takes into account gross debt liabilities as well as financial assets (such as cash reserves and investments). Net Debt is calculated as the sum of deposits held, advances received and borrowings, less the sum of cash and deposits, advances paid, investments, loans and placements. Superannuation investments have been excluded in determining Net Debt.

The Net Debt of the GGS as at 30 June 2016, excluding superannuation investments, was \$1,646.5 million, an increase of \$736.9 million from the 30 June 2015 result of \$909.6 million. The net increase is associated with higher general government borrowings to manage cash flow requirements as reflected in the budget estimates and the receipt of the final tranche of loan funding from the Commonwealth (\$250 million) to meet the costs of the Loose-fill Asbestos Insulation Eradication Scheme.

Compared with the 2015-16 estimated outcome, Net Debt decreased by \$186 million mainly due to higher than forecast levels of cash held by the Territory Banking Account associated with the final timing of cash flow payments and receipts.

General Government Sector	2014-15 Actual \$'000	2015-16 Annual Budget \$'000	2015-16 Estimated Outcome \$'000	2015-16 June YTD Actual \$'000
Net Debt				
Cash and Deposits	723,610	317,777	340,483	622,077
Advances Paid	1,594,828	1,688,810	1,608,031	1,608,017
Investments, Loans and Placements	4,220,199	4,231,169	4,250,869	4,126,405
Less: Superannuation Investments	3,336,332	3,605,656	3,443,186	3,435,247
Deposits Held	133,785	133,034	16,194	15,842
Advances Received	829,400	1,075,688	1,075,688	1,075,689
Borrowings	3,148,678	3,849,088	3,496,803	3,476,196
Net Debt	909,557	2,425,710	1,832,488	1,646,475

5.2 Net Financial Liabilities

Net Financial Liabilities take into account unfunded superannuation liabilities and provide a broader measure of debt than Net Debt. Net Financial Liabilities are calculated as total liabilities less financial assets (such as cash reserves and investments). They take into account all non-equity financial assets, and exclude the value of equity held by the GGS in public corporations (for example, ICON Water).

Net Financial Liabilities of the GGS as at 30 June 2016 were \$9,634.1 million, an increase of \$2,631.4 million from the 30 June 2015 result. This largely reflects the change in the defined benefit superannuation liability valuation estimate for 30 June 2016, based on a discount rate of 2.69 per cent, compared to 3.66 per cent at 30 June 2015.

Consolidated Financial Report Financial Position – June 2016

Compared to the 2015-16 estimated outcome, Net Financial Liabilities increased by \$763.0 million. This mainly reflects an increase in the estimated superannuation liability valuation based on a discount rate of 2.69 per cent at 30 June 2016, compared to the discount rate assumption of 3.2 per cent reflected in the 2015-16 estimated outcome. This increase is partially offset by higher than forecast levels of cash held by the Territory Banking Account associated with the final timing of cash flow payments and receipts.

General Government Sector	2014-15 Actual \$'000	2015-16 Annual Budget \$'000	2015-16 Estimated Outcome \$'000	2015-16 June YTD Actual \$'000
Net Financial Liabilities				
Financial Assets	12,979,710	12,428,875	12,991,576	13,250,187
Less: PTE Equity Investments	6,036,024	5,768,346	6,195,504	6,304,128
Total Liabilities	13,946,388	12,324,455	15,667,195	16,580,202
Net Financial Liabilities	7,002,702	5,663,926	8,871,123	9,634,144

5.3 Net Worth

Net Worth provides a broad measure of the Territory's balance sheet and is calculated as total assets less total liabilities, including superannuation.

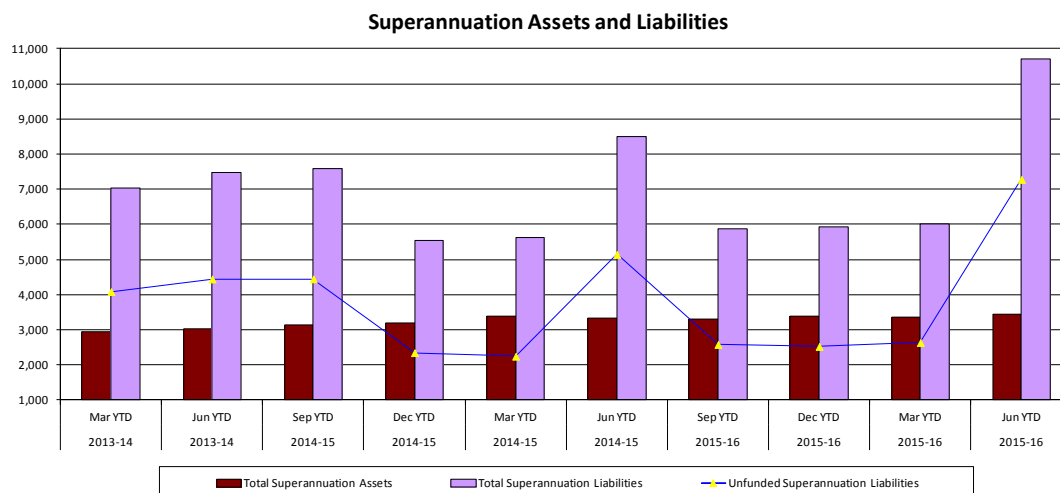
Net Worth of the GGS sector as at 30 June 2016 was \$12.5 billion, a decrease of \$1.8 billion compared to the 30 June 2015 result of \$14.3 billion. This increase is mainly reflective of the increase in the superannuation liability and general government borrowings discussed above.

Compared to the 2015-16 estimated outcome, Net Worth decreased by \$715.6 million, largely due to the increase in the superannuation liability mentioned above.

General Government Sector	2014-15 Actual \$'000	2015-16 Annual Budget \$'000	2015-16 Estimated Outcome \$'000	2015-16 June YTD Actual \$'000
Net Worth				
Total Assets	28,231,336	28,557,177	28,887,827	29,085,216
Total Liabilities	13,946,388	12,324,455	15,667,195	16,580,202
Net Worth	14,284,948	16,232,722	13,220,632	12,505,014

5.4 Superannuation Assets and Liabilities for the Territory

The Territory's superannuation liability of \$10,719.2 million at 30 June 2016 is the Territory's single largest liability, at 64.7 per cent of total liabilities.



The June financial year to date operating result (excluding other economic flows) for the Superannuation Provision Account is a deficit of \$447.5 million, which is \$18.0 million lower than the estimated outcome of \$465.5 million. This is mainly due to the higher revenue for distributions from financial investments as discussed above.

The following table provides the year to date performance of superannuation-related investments.

Superannuation Investments	2014-15	2015-16	June Quarter YTD 2016		
	Actual	Annual Budget	Estimated Outcome	Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Increments - Gains	260,251	131,440	62,315	72,954	10,639
Investment Decrements - Losses	-77,733	-	-53,500	-83,557	-30,057
Fees	-8,141	-5,000	-5,350	-6,085	-735
Dividends and Interest	129,569	129,660	94,255	112,925	18,670
Total	303,946	256,100	97,720	96,238	-1,482

5.5 GFS to AAS Reconciliation

The following is a summary reconciliation of the differences between the GGS Operating Result and the UPF Net Operating Balance. In this table, all land sales proceeds and gains/losses on assets are included as revenues or expenses in the AAS Operating Result, but are excluded from the UPF Net Operating Balance.

The deficit of \$318.0 million for the AAS operating result is in line with the estimated outcome deficit of \$317.8 million.

	2014-15	2015-16	June Quarter YTD 2016		
	Actual	Annual Budget	Estimated Outcome	Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Headline Net Operating Balance	-479,283	-407,566	-232,468	-172,147	60,321
<i>Less:</i>					
Superannuation Return Adjustment*	109,636	131,440	165,927	147,992	-17,935
UPF Net Operating Balance	-588,919	-539,006	-398,395	-320,138	78,257
<i>Plus:</i>					
Dividends (Market Gains on Land Sales)	5,074	49,775	2,133	11,924	9,791
Net Land Revenue (Undeveloped Land Value)	49,063	89,746	81,123	91,186	10,063
Net Gain/(Loss) on Sale of Non-Financial Assets	-50,469	-1,732	-6,263	-85,337	-79,074
Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	246,593	131,440	11,390	-5,430	-16,820
Doubtful Debts	-2,479	-5,804	-7,739	-10,274	-2,535
GGS AAS Operating Result	-341,138	-275,581	-317,751	-318,069	-318

* This component of the Territory's overall returns from superannuation assets varies with assumed changes in the strategic allocation of assets held in the Superannuation Provision Account (SPA). However, in all years this adjustment, together with interest, distribution and dividend revenues, provides for expected returns on the total superannuation asset portfolio of 7.5 per cent per annum.

Attachments

Attachment A

Accounting Basis

Accounting Basis

This quarterly consolidated financial management report has been prepared to meet the requirements of section 26 of the *Financial Management Act 1996* (FMA) to prepare whole of government financial reports within 45 days of the end of each quarter.

The Territory's financial statement presentation has been amended to comply with AASB 1049: '*Whole of Government and General Government Sector Financial Reporting*'. The report summarises the financial performance and position of the Territory for the quarter, and the quarter ending 30 June 2016. In accordance with the FMA, this financial report includes all assets, liabilities, revenues, and expenses of each ACT Government sector, including those of directorates, authorities, corporations, and other entities, or interests in other entities, of the ACT Government.

The information contained in this financial report has been prepared in accordance with the FMA, the Australian Accounting Standards and Government Finance Statistics Concepts, Sources and Methods as defined by the Australian Bureau of Statistics (ABS).

This financial report is based on information and accounting policies of individual agencies. While some accounting policies may change when whole of government accounts are prepared, these will relate more to consistent treatment of issues rather than non-disclosure of items.

This report provides financial management information and is not intended to form an audited financial report. Some estimates and assumptions have been necessary to ensure this information is provided within a useful time frame. Any differences will relate primarily to the accounting treatment of specific issues and elimination of internal trading, rather than non-disclosure of the whole of government financial position. Transactions and balances between government controlled entities have been eliminated in accordance with the principles stated in AASB 127: '*Consolidated Separate Financial Statements*'.

Attachment B

Financial Statements

Australian Capital Territory
General Government Sector
Taxation Revenue

	2014-15	2015-16	June Quarter YTD 2016		
	Actual	Annual Budget	Estimated Outcome	Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
General Tax					
Payroll Tax	357,840	402,250	421,825	422,416	591
Tax Waivers	-	5,733	169	-	-169
General Rates	375,937	419,759	419,242	422,635	3,393
Land Tax	96,169	94,069	99,069	101,008	1,939
Total General Tax	829,946	921,811	940,305	946,058	5,753
Duties					
Conveyances	215,722	229,057	268,171	286,289	18,118
General Insurance	23,415	12,964	12,964	13,233	269
Leases *	-41	-	-	-	-
Life Insurance	1,776	873	873	1,034	161
Motor Vehicle Registrations and Transfers	30,221	30,286	27,644	28,608	964
Shares and Marketable Securities [#]	-2	-	-	3	3
Total Duties	271,091	273,180	309,652	329,167	19,515
Gambling Taxes					
ACTTAB/Tabcorp Licence Fee	1,672	1,025	1,025	1,017	-8
Gaming Tax	33,144	33,793	33,852	33,524	-328
Casino Tax	1,837	1,538	2,238	2,300	62
Interstate Lotteries	14,855	15,683	14,783	14,414	-369
Total Gambling Taxes	51,508	52,039	51,898	51,255	-643
Other Taxes					
Motor Vehicle Registration	110,983	121,013	118,731	115,188	-3,543
Ambulance Levy	18,986	20,652	20,652	20,195	-457
Lease Variation Charge	11,358	16,290	5,057	7,377	2,320
Utilities (Network Facilities) Tax	26,140	26,980	27,653	28,626	973
Fire and Emergency Service Levy	43,059	54,411	54,348	55,239	891
City Centre Marketing and Improvements Levy	1,819	1,806	1,983	1,986	3
Lifetime Care and Support Levy	10,136	-	9,500	9,522	22
Energy Industry Levy	1,737	3,548	3,548	3,618	70
Total Other Taxes	224,218	244,700	241,472	241,750	278
Total Taxation	1,376,763	1,491,730	1,543,327	1,568,231	24,904

*Duty on leases was abolished on 1 July 2009. The year to date actual reflects transactions relating to the 2008-09 financial year.

Duty on shares and marketable securities was abolished on 1 July 2010. The year to date actual reflects payment for transactions relating to previous years.

Australian Capital Territory
General Government Sector
Operating Statement

	2014-15		2015-16		June Quarter YTD 2016	
	Actual	Annual Budget	Estimated Outcome	Actual	Variance	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue						
Taxation Revenue	1,376,763	1,491,730	1,543,327	1,568,231	24,904	
Grants Revenue						
Commonwealth Grants	1,991,719	1,860,511	1,874,723	1,885,605	10,882	
Gains from Contributed Assets	82,062	109,573	118,429	65,705	-52,724	
Sales of Goods and Services	475,473	482,202	476,411	515,378	38,967	
Interest Income	130,797	135,201	133,836	144,414	10,578	
Distributions from Financial Investments	68,692	63,167	28,300	39,203	10,903	
Dividend and Income Tax Equivalents Income	298,838	329,428	420,448	408,546	-11,902	
Other Revenue	129,715	137,729	136,956	142,568	5,612	
Total Revenue	4,554,059	4,609,541	4,732,430	4,769,650	37,220	
Expenses						
Employee Expenses	1,761,285	1,805,053	1,841,257	1,862,399	21,142	
Superannuation Expenses						
Superannuation Interest Cost	313,820	350,898	315,401	315,401	0	
Other Superannuation Expense	332,212	268,258	363,456	354,524	-8,932	
Depreciation and Amortisation	355,531	372,258	360,239	367,353	7,114	
Interest Expense	158,568	203,895	177,394	176,217	-1,177	
Other Operating Expenses						
Supplies and Services	831,523	991,906	966,261	896,624	-69,637	
Other Operating Expenses	169,152	250,940	143,036	169,440	26,404	
Grants and Purchased Services	1,220,887	905,339	963,781	947,831	-15,950	
Total Expenses	5,142,979	5,148,547	5,130,825	5,089,789	-41,036	
UPF Net Operating Balance	-588,919	-539,006	-398,395	-320,138	78,257	
Other Economic Flows - Included in the Operating Result						
Dividends (Market Gains on Land Sales)	5,074	49,775	2,133	11,924	9,791	
Net Land Revenue (Undeveloped Land Value)	49,063	89,746	81,123	91,186	10,063	
Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	-50,469	-1,732	-6,263	-85,337	-79,074	
Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	246,593	131,440	11,390	-5,430	-16,820	
Doubtful Debts	-2,479	-5,804	-7,739	-10,274	-2,535	
Operating Result	-341,138	-275,581	-317,751	-318,069	-318	

**Australian Capital Territory
General Government Sector
Operating Statement**

	2014-15	2015-16	June Quarter YTD 2016		
	Actual	Annual Budget	Estimated Outcome	Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Other Economic Flows – Other Comprehensive Income					
Items that will not be Subsequently Reclassified to Profit or Loss					
Payments to ACT Government Agencies	-43,421	-	-33,094	-32,846	248
Capital Distributions	8,858	-	5,335	6,335	1,000
Superannuation Actuarial Gain/(Loss)	-666,808	-	-867,139	-1,876,734	-1,009,595
Prior Year Adjustment	-612	-	-	-4,932	-4,932
Other Movements	-132	889	2,449	72,856	70,407
Increase/(Decrease) in the Asset Revaluation Surplus	133,365	18,954	31,364	141,189	109,826
Items that may be Subsequently Reclassified to Profit or Loss					
Increase/(Decrease) in Other Reserves	300	-	-	300	300
Increase/(Decrease) in Net Assets of Public Trading Entities	314,612	-	159,480	268,104	108,624
Total Comprehensive Income	-594,976	-255,738	-1,019,356	-1,743,797	-724,441
UPF Net Operating Balance	-588,919	-539,006	-398,395	-320,138	78,257
less Net Acquisition of Non-Financial Assets					
Payments for Non-Financial Assets	813,220	1,022,674	852,919	790,167	-62,752
Sales of Non-Financial Assets	-44,187	-55,834	-119,311	-65,193	54,118
Land Revenue (Net Cash Receipts)	-65,135	-79,843	-78,233	-79,356	-1,123
Depreciation and Amortisation	-355,531	-372,258	-360,239	-367,353	-7,114
Other Movements in Non-Financial Assets	76,884	109,313	117,979	60,386	-57,593
<i>Total Net Acquisition of Non-Financial Assets</i>	<i>425,251</i>	<i>624,052</i>	<i>413,115</i>	<i>338,651</i>	<i>-74,464</i>
Net Lending / (Borrowing)	-1,014,170	-1,163,058	-811,510	-658,789	152,721
GOVERNMENT FISCAL MEASURE – OPERATING SURPLUS/(DEFICIT)					
UPF Net Operating Balance	-588,919	-539,006	-398,395	-320,138	78,257
Superannuation Return Adjustment	109,636	131,440	165,927	147,992	-17,935
HEADLINE NET OPERATING BALANCE	-479,283	-407,566	-232,468	-172,147	60,321

Note: Numbers may not add due to rounding.

Consolidated Financial Report
Attachment B

Australian Capital Territory
General Government Sector
Balance Sheet

	2014-15 Actual \$'000	2015-16 Budget \$'000	2015-16 Estimated Outcome \$'000	2015-16 June YTD Actual \$'000
Financial Assets				
Cash and Deposits	723,610	317,777	340,483	622,077
Advances Paid	1,594,828	1,688,810	1,608,031	1,608,017
Investments and Loans	4,220,199	4,231,169	4,250,869	4,126,405
Receivables	405,049	422,773	596,689	589,560
Equity - Investments in Other Public Sector Entities	6,036,024	5,768,346	6,195,504	6,304,128
Total Financial Assets	12,979,710	12,428,875	12,991,576	13,250,187
Non-Financial Assets				
Produced Assets				
Property, Plant and Equipment	11,532,720	11,205,033	11,460,831	11,631,693
Investment Properties	2,600	2,600	2,600	5,410
Intangibles	52,975	87,701	70,969	61,901
Inventories	14,338	16,353	15,536	17,517
Assets Held for Sale	50	690	50	54,258
Capital Works-in-Progress	620,437	1,212,637	836,315	698,849
Non Produced Assets				
Property, Plant and Equipment	2,719,384	3,576,786	3,046,717	2,968,679
Loose-Fill Asbestos Insulation Eradication Scheme Land	282,617	-	436,742	368,246
Biological Assets	26,489	26,457	26,489	28,476
Other Non-Financial Assets	17	45	2	-
Total Non-Financial Assets	15,251,626	16,128,302	15,896,251	15,835,029
Total Assets	28,231,336	28,557,177	28,887,827	29,085,216
Liabilities				
Deposits Held	133,785	133,034	16,194	15,842
Advances Received	829,400	1,075,688	1,075,688	1,075,689
Borrowings				
Finance Leases	277	22,312	294	2,608
Other Borrowings	3,148,401	3,826,776	3,496,509	3,473,588
Superannuation	8,499,767	6,098,349	9,714,906	10,719,228
Employee Benefits	660,355	618,271	605,562	651,526
Other Provisions	219,730	33,789	332,589	251,116
Payables	432,621	500,238	419,615	382,059
Other Liabilities	22,052	15,998	5,838	8,546
Total Liabilities	13,946,388	12,324,455	15,667,195	16,580,202
Net Assets	14,284,948	16,232,722	13,220,632	12,505,014
Equity in Public Trading Entities	6,036,024	5,768,346	6,195,504	6,304,128
Accumulated Funds	2,926,370	5,134,842	1,675,803	736,596
Asset Revaluation Surplus	5,322,054	5,329,184	5,348,825	5,463,490
Other Reserves	500	350	500	800
Net Worth	14,284,948	16,232,722	13,220,632	12,505,014
Net Financial Worth	-966,678	104,420	-2,675,619	-3,330,015
Net Financial Liabilities	7,002,702	5,663,926	8,871,123	9,634,144
Net Debt (Including Superannuation Related Investments)	-2,426,775	-1,179,946	-1,610,698	-1,788,772
Net Debt (Excluding Superannuation Related Investments)	909,557	2,425,710	1,832,488	1,646,475

Note: Numbers may not add due to rounding.

Consolidated Financial Report
Attachment B

Australian Capital Territory
General Government Sector
Statement of Changes in Equity

	2014-15 Actual \$'000	2015-16 Budget \$'000	2015-16 Estimated Outcome \$'000	2015-16 June YTD Actual \$'000
Opening Equity				
Opening Equity in Public Trading Entities	5,721,412	5,727,069	6,036,024	6,036,024
Opening Accumulated Funds	3,874,849	5,440,535	2,926,370	2,926,370
Opening Asset Revaluation Surplus	5,283,464	5,310,230	5,322,054	5,322,054
Opening Other Reserves	200	350	500	500
Opening Balance	14,879,924	16,478,184	14,284,948	14,284,948
Comprehensive Income				
<i>Included in Accumulated Funds:</i>				
Operating Result for the Period	-341,138	-275,581	-317,751	-318,069
Payments to ACT Government Agencies	-43,421	-	-33,094	-32,846
Capital Distributions	8,858	-	5,335	6335
Superannuation Actuarial Gain/(Loss)	-666,808	-	-867,139	-1,876,734
Prior Year Adjustment	-612	-	-	-4,932
Other Movements	-132	889	2,449	72,856
Increase/(Decrease) in Net Assets of Public Trading Entities	314,612	-	159,480	268,104
<i>Included in Asset Revaluation Surplus:</i>				
Increase/(Decrease) in Asset Revaluation Surplus	133,365	18,954	31,364	141,189
<i>Included in Other Reserves:</i>				
Increase/(Decrease) in Other Reserves	300	-	-	300
Total Comprehensive Income	-594,976	-255,738	-1,019,356	-1,743,797
Other				
Transfer to/(from) Accumulated Funds	94,774	-	4,593	-246
Movement in Asset Revaluation Surplus	-94,774	-	-4,593	246
Total Other	0	0	0	0
Transactions Involving Owners Affecting Accumulated Funds				
<i>Included in Accumulated Funds:</i>				
Capital Injections/Distributions	-	-31,001	-	-
Transfer of Assets to the PTE Sector	-	-	-44,960	-36,136
Increase/(Decrease) in Net Assets of Public Trading Entities	-	41,277	-	-
Total Transactions Involving Owners Affecting Accumulated Funds	0	10,276	-44,960	-36,136
Closing Equity				
Closing Equity in Public Trading Entities	6,036,024	5,768,346	6,195,504	6,304,128
Closing Accumulated Funds	2,926,370	5,134,842	1,675,803	736,596
Closing Asset Revaluation Surplus	5,322,054	5,329,184	5,348,825	5,463,490
Closing Other Reserves	500	350	500	800
Balance at the End of the Reporting Period	14,284,948	16,232,722	13,220,632	12,505,014

Note: Numbers may not add due to rounding.

Australian Capital Territory
General Government Sector
Cash Flow Statement

	2014-15	2015-16	June Quarter YTD 2016		
	Actual	Annual Budget	Estimated Outcome	Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Cash Flows from Operating Activities					
<i>Cash Receipts</i>					
Taxes Received	1,377,007	1,493,652	1,530,701	1,499,587	-31,114
Receipts from Sales of Goods and Services	516,801	532,606	506,764	666,282	159,518
Grants/Subsidies Received	1,989,100	1,864,625	1,879,885	1,864,405	-15,480
Interest Receipts	134,192	133,972	140,207	131,575	-8,633
Distributions from Financial Investments	60,135	63,166	28,300	27,421	-879
Dividends and Income Tax Equivalents	257,711	279,798	259,347	301,511	42,164
Other Receipts	369,172	408,483	416,116	423,718	7,602
Total Cash Received from Operating Activities	4,704,118	4,776,302	4,761,320	4,914,499	153,179
<i>Cash Payments</i>					
Payments for Employees	-2,035,583	-2,171,135	-2,224,925	-2,247,545	-22,620
Payments for Goods and Services	-852,108	-921,074	-921,565	-1,040,670	-119,105
Grants/Subsidies Paid	-1,111,300	-986,620	-1,032,963	-926,342	106,621
Interest Paid	-152,477	-202,159	-177,988	-169,838	8,150
Other Payments	-379,187	-501,193	-462,442	-467,182	-4,740
Total Cash Paid from Operating Activities	-4,530,655	-4,782,181	-4,819,883	-4,851,577	-31,694
Net Cash Flows from Operating Activities	173,463	-5,879	-58,563	62,922	121,485
Cash Flows from Investing Activities					
Cash Flows from Investments in Non-Financial Assets					
Sales of Non-Financial Assets	44,187	55,834	119,311	65,193	-54,118
Payments for Non-Financial Assets	-813,220	-1,022,674	-852,919	-790,167	62,752
Net Cash Flows from Investments in Non-Financial Assets	-769,033	-966,840	-733,608	-724,974	8,634
Cash Flows from Investments in Financial Assets for Policy Purposes					
<i>Cash Receipts</i>					
Repayment of Loans	73	498	448	-	-448
Capital Receipts from Government Agencies	110,253	-	-	-	-
Dividends - Market Gains on Land Sales	5,074	49,775	2,133	11,924	9,791
Total Cash Received from Investment in Financial Assets for Policy Purposes	115,400	50,273	2,581	11,924	9,343
<i>Cash Payments</i>					
Issue of Loans	-	-62	-62	-	62
Capital Payments to Government Agencies	-43,421	-31,001	-33,094	-32,846	248
Total Cash Paid from Investments in Financial Assets for Policy Purposes	-43,421	-31,063	-33,156	-32,846	310
Net Cash Flows from Investments in Financial Assets for Policy Purposes	71,978	19,210	-30,575	-20,922	9,653
Cash Flows from Investments in Financial Assets for Liquidity Purposes					
Sales of Investments	589,496	712,341	724,305	234,564	-489,741
Payments for Investments	-564,887	-644,658	-815,524	-211,326	604,198
Cash Flows from Investments in Financial Assets for Liquidity Purposes	24,610	67,683	-91,219	23,238	114,457
Net Cash Flows from Investing Activities	-672,445	-879,947	-855,402	-722,657	132,745

**Australian Capital Territory
General Government Sector
Cash Flow Statement**

	2014-15 Actual	2015-16 Annual Budget	June Estimated Outcome	Quarter YTD 2016 Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Cash Flows from Financing Activities					
<i>Cash Receipts</i>					
Borrowings	866,809	960,968	647,854	825,665	177,811
Total Cash Received from Financing Activities	866,809	960,968	647,854	825,665	177,811
<i>Cash Payments</i>					
Borrowings	-71,628	-117,180	-73,609	-254,051	-180,442
Total Cash Paid from Financing Activities	-71,628	-117,180	-73,609	-254,051	-180,442
Net Cash Flows from Financing Activities	795,181	843,788	574,245	571,614	-2,631
Net Increase/(Decrease) in Cash and Cash Equivalents	296,198	-42,038	-339,720	-88,121	251,599
Cash and Cash Equivalents at the Beginning of Reporting Period	415,002	375,354	710,200	710,200	0
Cash and Cash Equivalents at the End of Reporting Period	710,200	333,316	370,480	622,079	251,599
Key Fiscal Aggregates					
Net Cash from Operating Activities	173,463	-5,879	-58,563	62,922	121,485
Investments in Non-Financial Assets	-769,033	-966,840	-733,608	-724,974	8,634
Cash Surplus (+) / Deficit (-)	-595,571	-972,719	-792,171	-662,052	130,119
A positive number denotes a cash inflow, a negative sign denotes a cash outflow					
Derivation of ABS GFS Cash Surplus/Deficit					
Cash Surplus (+) / Deficit (-)	-595,571	-972,719	-792,171	-662,052	130,119
Acquisitions Under Finance Leases and Similar Arrangements ^(a)	-	-	-72	-156	-84
ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	-595,571	-972,719	-792,243	-662,208	130,035

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit

**Australian Capital Territory
Public Trading Enterprise
Operating Statement**

	2014-15	2015-16	June Quarter YTD 2016		
	Actual	Annual Budget	Estimated Outcome	Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue					
Government Payment for Outputs	163,041	178,460	180,617	164,078	-16,539
Grants Revenue					
Commonwealth Grants	2,110	-	767	1,598	831
Gains from Contributed Assets	10,596	-	16,297	15,336	-961
Sales of Goods and Services Revenue					
Revenue from Associates and Joint Ventures	102,730	67,032	103,704	106,525	2,821
Other Sales of Goods and Services	412,516	425,943	433,155	427,525	-5,630
Interest Income	5,503	2,224	6,704	7,404	700
Distributions from Investments with the Territory Banking Account	3,244	3,936	161	128	-33
Other Revenue					
Land Revenue (Value Add Component)	301,149	406,530	515,872	498,276	-17,596
Other Revenue	22,455	11,369	12,439	14,025	1,586
Total Revenue	1,023,342	1,095,494	1,269,716	1,234,893	-34,823
Expenses					
Employee Expenses	180,756	180,219	178,137	164,061	-14,076
Superannuation Expenses					
Other Superannuation Expenses	15,001	22,889	22,624	22,390	-234
Depreciation and Amortisation	79,123	72,287	78,785	81,036	2,251
Interest Expenses	72,552	85,516	78,388	74,619	-3,769
Other Property Expenses (Income Tax Expense)	76,307	96,854	121,794	124,873	3,079
Other Operating Expenses					
Supplies and Services	197,196	206,969	204,370	185,579	-18,791
Other Operating Expenses	171,430	199,598	236,980	258,474	21,494
Grants and Purchased Services	75,533	83,134	95,397	79,537	-15,860
Total Expenses	867,899	947,466	1,016,475	990,568	-25,907
UPF Net Operating Balance	155,444	148,028	253,241	244,325	-8,916
Other Economic Flows - Included in the Operating Result					
Land Revenue (Market Gains on Land Sales)	7,248	71,107	3,048	17,035	13,987
Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	46,825	-24,759	-6,121	-3,510	2,611
Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	447	314	469	587	118
Doubtful Debts	-2,286	-2,247	-2,857	-2,848	9
Operating Result	207,678	192,443	247,780	255,589	7,809

**Australian Capital Territory
Public Trading Enterprise
Operating Statement**

	2014-15	2015-16	June Quarter YTD 2016		
	Actual	Annual Budget	Estimated Outcome	Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Other Economic Flows – Other Comprehensive Income					
Items that will not be Subsequently Reclassified to Profit or Loss					
Increase/(Decrease) in the Asset Revaluation Surplus	263,637	44,323	81,401	202,799	121,399
Prior Year Adjustments	-	-	-	19	19
Other Movements	49,686	-	-	366	366
Items that may be Subsequently Reclassified to Profit or Loss					
Increase/(Decrease) in Other Reserves	-3,000	-	-	-20	-20
Total Comprehensive Income	518,001	236,766	329,181	458,753	129,573
UPF Net Operating Balance	155,444	148,028	253,241	244,325	-8,916
<i>less Net Acquisition of Non-Financial Assets</i>					
Payments for Non-Financial Assets	123,646	177,960	173,013	184,369	11,356
Sales of Non-Financial Assets	-56,500	-35,576	-39,992	-40,001	-9
Land Revenue (Net Cash Receipts)	-25,836	-53,877	18,359	-7,401	-25,760
Depreciation and Amortisation	-79,123	-72,287	-78,785	-81,036	-2,251
Other Movements in Non-Financial Assets	-44,392	-59,313	-54,236	-39,130	15,106
<i>Total Net Acquisition of Non-Financial Assets</i>	<i>-82,206</i>	<i>-43,093</i>	<i>18,359</i>	<i>16,801</i>	<i>-1,558</i>
Net Lending / (Borrowing)	237,649	191,121	234,882	227,524	-7,358
UPF Net Operating Balance	154,444	148,028	253,241	244,325	-8,916
HEADLINE NET OPERATING BALANCE	154,444	148,028	253,241	244,325	-8,916

Consolidated Financial Report Attachment B

Australian Capital Territory Public Trading Enterprise Balance Sheet

	2014-15 Actual \$'000	2015-16 Budget \$'000	2015-16 Estimated Outcome \$'000	2015-16 June YTD Actual \$'000
Financial Assets				
Cash and Deposits	195,265	112,491	373,992	355,407
Investments and Loans	79,591	67,438	32,637	48,399
Receivables	127,633	168,437	153,632	155,263
Equity - Investments Accounted for Using the Equity Method	921,086	724,514	949,749	950,512
Total Financial Assets	1,323,575	1,072,880	1,510,010	1,509,581
Non-Financial Assets				
Produced Assets				
Property, Plant and Equipment	3,428,473	3,414,922	3,535,662	3,536,524
Investment Properties	8,147	9,452	9,130	8,634
Intangibles	23,673	17,729	23,495	41,205
Inventories	287,822	298,180	241,962	250,392
Assets Held for Sale	6,842	2,540	2,911	59,002
Capital Works-in-Progress	161,190	128,983	177,618	118,167
Non Produced Assets				
Property, Plant and Equipment	3,213,149	3,257,244	3,297,343	3,400,550
Other Non-Financial Assets				
Deferred Tax Assets	32,192	28,167	28,167	28,463
Other Non-Financial Assets	-	11	-	8,359
Total Non-Financial Assets	7,161,490	7,157,228	7,316,288	7,451,295
Total Assets	8,485,065	8,230,108	8,826,298	8,960,876
Liabilities				
Advances Received	1,568,533	1,652,518	1,607,676	1,606,094
Borrowings				
Finance Leases	-	845	-	-
Employee Benefits	61,590	63,407	56,946	61,204
Other Provisions	185,203	139,556	535,571	181,512
Payables	125,479	124,868	126,555	146,897
Other Liabilities				
Current Tax Liability	20,999	25,006	72,790	87,747
Deferred Tax Liability	440,834	347,195	42,848	428,561
Other Liabilities	46,135	108,367	188,408	144,732
Total Liabilities	2,449,041	2,461,762	2,630,794	2,656,747
Net Assets	6,036,024	5,768,346	6,195,504	6,304,128
Accumulated Funds	2,323,089	2,258,864	2,416,190	2,422,574
Asset Revaluation Surplus	3,703,095	3,499,642	3,769,474	3,871,734
Other Reserves	9,840	9,840	9,840	9,820
Net Worth	6,036,024	5,768,346	6,195,504	6,304,128
Key Fiscal Aggregates				
Net Financial Worth	-1,125,466	-1,388,882	-1,120,784	-1,147,166
Net Debt	1,293,677	1,473,434	1,201,047	1,202,289

**Australian Capital Territory
Public Trading Enterprise
Statement of Changes in Equity**

	2014-15 Actual \$'000	2015-16 Budget \$'000	2015-16 Estimated Outcome \$'000	2015-16 June YTD Actual \$'000
Opening Equity				
Opening Accumulated Funds	2,222,024	2,239,910	2,323,089	2,323,089
Opening Asset Revaluation Surplus	3,486,549	3,477,319	3,703,095	3,703,095
Opening Other Reserves	12,840	9,840	9,840	9,840
Opening Balance	5,721,412	5,727,069	6,036,024	6,036,024
Comprehensive Income				
<i>Included in Accumulated Funds:</i>				
Operating Result for the Period	207,678	192,443	247,780	255,589
Prior Year Adjustment	-	-	-	19
Other Movements	49,686	-	-	366
<i>Included in Asset Revaluation Surplus:</i>				
Increase/(Decrease) in the Asset Revaluation Surplus	263,637	44,323	81,401	202,799
<i>Included in Other Reserves:</i>				
Increase/(Decrease) in Other Reserves	-3,000	-	-	-20
Total Comprehensive Income	518,001	236,766	329,181	458,753
Other				
Transfer to/(from) Accumulated Funds	47,091	22,000	15,022	34,160
Movement in the Asset Revaluation Surplus	-47,091	-22,000	-15,022	-34,160
Total Other	0	0	0	0
Transactions Involving Owners Affecting Accumulated Funds				
<i>Included in Accumulated Funds:</i>				
Capital Injections	43,421	31,001	33,094	32,846
Capital Distributions	-71,893	-	-5,335	-6,335
Increase/(Decrease) in Net Assets from the GGS	574	-	44,960	36,136
Dividends Approved	-172,981	-226,490	-242,420	-253,297
Total Transactions Involving Owners Affecting Accumulated Funds	-200,878	-195,489	-169,701	-190,650
Closing Equity				
Closing Accumulated Funds	2,323,089	2,258,864	2,416,190	2,422,574
Closing Asset Revaluation Surplus	3,703,095	3,499,642	3,769,474	3,871,734
Closing Other Reserves	9,840	9,840	9,840	9,820
Balance at the End of the Reporting Period	6,036,024	5,768,346	6,195,504	6,304,128

**Consolidated Financial Report
Attachment B**

**Australian Capital Territory
Public Trading Enterprise
Cash Flow Statement**

	2014-15 Actual \$'000	2015-16 Annual Budget \$'000	June Estimated Outcome \$'000	Quarter YTD 2016 Actual \$'000	Variance \$'000
Cash Flows from Operating Activities					
<i>Cash Receipts</i>					
Receipts from Sales of Goods and Services	821,119	967,837	1,007,081	1,006,196	-885
Grants/Subsidies Received	152,885	178,460	180,673	165,883	-14,790
Interest Receipts	5,416	2,224	7,214	7,518	304
Distribution from Investments with the Territory Banking Account	3,610	3,636	161	371	210
Other Receipts	115,636	81,210	110,182	113,207	3,025
Total Cash Received from Operating Activities	1,098,666	1,233,367	1,305,311	1,293,175	-12,136
<i>Cash Payments</i>					
Payments for Employees	-187,537	-208,438	-200,605	-193,527	7,078
Payments for Goods and Services	-197,829	-213,952	-248,812	-181,092	67,720
Grants/Subsidies Paid	-23,923	-23,821	-25,728	-24,715	1,013
Interest Paid	-76,896	-90,140	-84,055	-77,531	6,524
Other Payments	-348,783	-405,084	-354,854	-348,657	6,197
Total Cash Paid from Operating Activities	-834,968	-941,435	-914,054	-825,523	88,531
Net Cash Flows from Operating Activities	263,698	291,932	391,257	467,652	76,395
Cash Flows from Investing Activities					
Cash Flows from Investments in Non-Financial Assets					
Sales of Non-Financial Assets	56,500	35,576	39,992	40,001	9
Payments for Non-Financial Assets	-123,646	-177,960	-173,013	-184,369	-11,356
Net Cash Flows from Investments in Non-Financial Assets	-67,145	-142,384	-133,021	-144,369	-11,348
Cash Flows from Investments in Financial Assets for Policy Purposes					
<i>Cash Receipts</i>					
Capital Receipts from Government Agencies	43,421	31,001	33,094	32,846	-248
Total Cash Received from Investment in Financial Assets for Policy Purposes	43,421	31,001	33,094	32,846	-248
<i>Cash Payments</i>					
Dividends – Market Gains on Land Sales	-5,074	-49,775	-2,133	-11,924	-9,791
Distributions to Government	-110,253	-	-	-	-
Total Cash Paid from Investment in Financial Assets for Policy Purposes	-115,327	-49,775	-2,133	-11,924	-9,791
Net Cash Flows from Investments in Financial Assets for Policy Purposes	-71,905	-18,774	30,961	20,922	-10,039
Cash Flows from Investments in Financial Assets for Liquidity Purposes					
Sales of Investments	177,679	339,874	373,014	31,180	-341,834
Payments for Investments	-36,577	-349,036	-344,206	-	344,206
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	141,102	-9,162	28,808	31,180	2,372
Net Cash Flows from Investing Activities	2,052	-170,320	-73,252	-92,267	-19,015

**Australian Capital Territory
Public Trading Enterprise
Cash Flow Statement**

	2014-15 Actual	2015-16 Annual Budget	June Estimated Outcome	Quarter YTD 2016 Actual	Variance 2016
	\$'000	\$'000	\$'000	\$'000	\$'000
Cash Flows from Financing Activities					
<i>Cash Receipts</i>					
Borrowings	60,678	104,300	249,300	247,921	-1,379
Total Cash Received from Financing Activities	60,678	104,300	249,300	247,921	-1,379
<i>Cash Payments</i>					
Borrowings	-21,960	-17,160	-204,994	-209,983	-4,989
Dividends Paid	-151,319	-132,049	-130,977	-195,628	-64,651
Other Financing	-66,674	-96,891	-78,470	-67,555	10,915
Total Cash Paid from Financing Activities	-239,954	-246,100	-414,441	-473,166	-58,725
Net Cash Flows from Financing Activities	-179,275	-141,800	-165,141	-225,245	-60,104
Net Increase/(Decrease) in Cash and Cash Equivalents	86,474	-20,188	152,864	150,141	-2,723
Cash and Cash Equivalents at the Beginning of Reporting Period	166,791	82,622	253,265	253,265	0
Cash and Cash Equivalents at the End of Reporting Period	253,265	62,434	406,129	403,407	-2,722
Key Fiscal Aggregates					
Net Cash from Operating Activities	263,698	291,932	391,257	467,652	76,395
Net Cash Flows from Investments in Non-Financial Assets	-67,145	-142,384	-133,021	-144,369	-11,348
Distributions Paid	-217,993	-228,940	-209,447	-263,183	-53,736
Cash Surplus (+) / Deficit (-)	-21,440	-79,392	48,789	60,101	11,312
A positive number denotes a cash inflow, a negative sign denotes a cash outflow					
Derivation of ABS GFS Cash Surplus/Deficit					
Cash Surplus (+) / Deficit (-)	-21,440	-79,392	48,789	60,101	11,312
Acquisitions Under Finance Leases and Similar Arrangements ^(a)	-	-	-	-	-
ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	-21,440	-79,392	48,789	60,101	11,312

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit

**Australian Capital Territory
Consolidated Total Territory
Operating Statement**

	2014-15 Actual	2015-16 Annual Budget	June Estimated Outcome	Quarter YTD 2016 Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue					
Taxation Revenue	1,338,891	1,453,547	1,505,328	1,553,131	47,803
Grants Revenue					
Commonwealth Grants	1,993,828	1,860,511	1,875,490	1,887,203	11,713
Gains from Contributed Assets	38,453	50,260	71,051	22,022	-49,029
Sales of Goods and Services					
Revenue from Associates and Joint Ventures	102,730	67,032	103,704	106,525	2,821
Other Sales of Goods and Services	809,668	829,673	835,894	857,500	21,606
Interest Income	62,770	54,055	62,197	73,507	11,310
Distributions from Financial Investments	68,692	63,167	28,300	39,203	10,903
Dividend Income	50,356	50,858	49,900	51,760	1,860
Other Revenue					
Land Revenue (Value Add Component)	242,026	305,556	447,718	399,708	-48,010
Other Revenue	135,682	136,667	132,855	136,698	3,843
Total Revenue	4,843,096	4,871,326	5,112,437	5,127,258	14,821
Expenses					
Employee Expenses	1,942,042	1,985,272	2,019,394	2,026,459	7,065
Superannuation Expenses					
Superannuation Interest Cost	313,820	350,898	315,401	315,401	-0
Other Superannuation Expenses	336,288	280,384	371,164	366,153	-5,011
Depreciation and Amortisation	434,654	444,545	439,024	448,390	9,366
Interest Expense	154,346	202,105	177,278	172,393	-4,885
Other Operating Expenses					
Supplies and Services	978,867	1,162,677	1,129,536	1,046,943	-82,593
Other Operating Expenses	240,492	333,622	273,082	318,482	45,400
Grants and Purchased Services	1,088,454	761,137	830,467	811,779	-18,688
Total Expenses	5,488,963	5,520,640	5,555,346	5,506,000	-49,346
UPF Net Operating Balance	-645,867	-649,314	-442,909	-378,742	64,167
Other Economic Flows - Included in the Operating Result					
Land Revenue (Market Gains on Land Sales)	7,248	71,107	3,048	17,035	13,987
Net Land Revenue (Undeveloped Land Value)	45,133	89,746	81,123	91,186	10,063
Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	-4,848	-26,491	-12,384	-88,847	-76,463
Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	188,172	131,754	11,859	-4,844	-16,703
Doubtful Debts	-4,765	-8,051	-10,596	-13,001	-2,405
Operating Result	-414,927	-391,249	-369,859	-377,212	-7,353

**Australian Capital Territory
Consolidated Total Territory
Operating Statement**

	2014-15	2015-16	June Quarter YTD 2016		
	Actual	Annual Budget	Estimated Outcome	Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Other Economic Flows – Other Comprehensive Income					
Items that will not be Subsequently Reclassified to Profit or Loss					
Superannuation Actuarial Gain/(Loss)	-666,808	-	-867,139	-1,876,734	-1,009,595
Prior Year Adjustment	-612	-	-	-4,913	-4,913
Other Movements	49,554	889	2,449	73,222	70,773
Increase/(Decrease) in the Asset Revaluation Surplus	514,298	139,898	142,012	282,789	140,776
Items that may be Subsequently Reclassified to Profit or Loss					
Increase/(Decrease) in Other Reserves	-2,700	-	-	280	280
Total Comprehensive Income	-521,195	-250,462	-1,092,537	-1,902,569	-810,033
UPF Net Operating Balance	-645,867	-649,314	-442,909	-378,742	64,167
less Net Acquisition of Non-Financial Assets					
Payments for Non-Financial Assets	842,077	1,113,634	974,932	906,755	-68,177
Sales of Non-Financial Assets	-100,687	-91,410	-159,303	-105,194	54,109
Land Revenue (Net Cash Receipts)	-55,305	-147,694	-77,028	-117,543	-40,515
Depreciation and Amortisation	-434,654	-444,545	-439,024	-448,390	-9,366
Other Movements in Non-Financial Assets	34,757	50,000	63,743	20,831	-42,912
<i>Total Net Acquisition of Non-Financial Assets</i>	<i>286,188</i>	<i>479,985</i>	<i>363,320</i>	<i>256,459</i>	<i>-106,861</i>
Net Lending / (Borrowing)	-932,054	-1,129,299	-806,229	-635,201	171,028
UPF Net Operating Balance	-645,867	-649,314	-442,909	-378,742	64,167
Superannuation Return Adjustment	109,636	131,440	165,927	147,992	-17,935
HEADLINE NET OPERATING BALANCE	-536,231	-517,874	-276,982	-230,750	46,232

**Consolidated Financial Report
Attachment B**

**Australian Capital Territory
Consolidated Total Territory
Balance Sheet**

	2014-15 Actual \$'000	2015-16 Budget \$'000	2015-16 Estimated Outcome \$'000	2015-16 Jun YTD Actual \$'000
Financial Assets				
Cash and Deposits	822,376	334,591	714,475	977,484
Advances Paid	101,174	103,747	67,810	69,377
Investments and Loans	4,278,179	4,276,769	4,282,986	4,174,784
Receivables	339,259	318,703	763,887	279,610
Equity - Investments Accounted for Using the Equity Method	921,086	724,514	949,749	950,512
Total Financial Assets	6,462,075	5,758,324	6,778,907	6,451,767
Non-Financial Assets				
Produced Assets				
Property, Plant and Equipment	16,417,882	14,619,955	14,996,493	15,168,217
Investment Properties	10,747	12,052	11,730	14,044
Intangibles	76,648	105,430	94,464	103,105
Inventories	302,160	293,459	257,498	267,909
Assets Held for Sale	6,892	3,230	2,961	113,260
Capital Works-in-Progress	781,627	1,341,620	1,013,933	817,017
Non Produced Assets				
Property, Plant and Equipment	4,475,844	6,834,837	6,344,515	6,369,229
Loose-Fill Asbestos Insulation Eradication Scheme Land	282,617	0	436,742	368,246
Biological Assets	26,489	26,457	26,489	28,488
Other Non-Financial Assets	17	56	2	8,347
Total Non-Financial Assets	22,380,924	23,237,096	23,184,827	23,257,861
Total Assets	28,842,998	28,995,420	29,963,734	29,709,628
Liabilities				
Deposits Held	15,694	15,539	15,694	15,842
Advances Received	904,279	1,143,143	1,143,143	1,143,144
Borrowings				
Finance Leases	277	23,157	294	2,608
Other Borrowings	3,148,401	3,826,776	3,496,509	3,473,588
Superannuation	8,500,035	6,098,573	9,715,173	10,719,400
Employee Benefits	722,038	681,454	662,241	712,550
Other Provisions	332,954	131,978	835,569	396,071
Payables	524,759	569,903	509,825	467,584
Other Liabilities	22,405	15,766	5,667	9,253
Total Liabilities	14,170,842	12,506,289	16,384,115	16,940,041
Net Assets	14,672,156	16,489,131	13,579,619	12,769,586
Accumulated Funds	5,316,340	7,232,993	4,101,406	3,164,616
Asset Revaluation Surplus	9,345,476	9,245,948	9,467,873	9,594,350
Other Reserves	10,340	10,190	10,340	10,620
Net Worth	14,672,156	16,489,131	13,579,619	12,769,586
Net Financial Worth	-7,708,768	-6,747,965	-9,605,208	-10,488,274
Net Financial Liabilities	8,629,854	7,472,479	10,554,957	11,438,786
Net Debt (Including Superannuation Related Investments)	-1,133,078	293,508	-409,631	-586,464
Net Debt (Excluding Superannuation Related Investments)	2,203,254	3,899,164	3,033,555	2,848,783

**Consolidated Financial Report
Attachment B**

**Australian Capital Territory
Consolidated Total Territory
Statement of Changes in Equity**

	2014-15 Actual \$'000	2015-16 Budget \$'000	2015-16 Estimated Outcome \$'000	2015-16 Jun YTD Actual \$'000
Opening Equity				
Opening Accumulated Funds	6,113,493	7,601,353	5,316,340	5,316,340
Opening Asset Revaluation Surplus	9,066,244	9,128,050	9,345,476	9,345,476
Opening Other Reserves	13,040	10,190	10,340	10,340
Opening Balance	15,192,777	16,739,593	14,672,156	14,672,156
Comprehensive Income				
<i>Included in Accumulated Funds:</i>				
Operating Result for the Period	-414,927	-391,249	-369,859	-377,212
Superannuation Actuarial Gain/(Loss)	-666,808	-	-867,139	-1,876,734
Prior Year Adjustment	-612	-	-	-4,913
Other Movements	49,554	889	2,449	73,222
<i>Included in Asset Revaluation Surplus:</i>				
Increase/(Decrease) in the Asset Revaluation Reserve Surplus	514,298	139,898	142,012	282,789
<i>Included in Other Reserves:</i>				
Increase/(Decrease) in Other Reserves	-2,700	-	-	280
Total Comprehensive Income	-521,195	-250,462	-1,092,537	-1,902,569
Other				
Transfer to/(from) Accumulated Funds	235,067	22,000	19,615	33,914
Movement in the Asset Revaluation Surplus	-235,067	-22,000	-19,615	-33,914
Total Other	0	0	0	0
Transactions Involving Owners Affecting Accumulated Funds				
Increase/(Decrease) in ACTTAB Net Assets	574	-	-	-
Total Transactions Involving Owners Affecting Accumulated Funds	574	0	0	0
Closing Equity				
Closing Accumulated Funds	5,316,340	7,232,993	4,101,406	3,164,616
Closing Asset Revaluation Surplus	9,345,476	9,245,948	9,467,873	9,594,350
Closing Other Reserves	10,340	10,190	10,340	10,620
Balance at the End of the Reporting Period	14,672,156	16,489,131	13,579,619	12,769,586

**Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement**

	2014-15 Actual	2015-16 Annual Budget	June Estimated Outcome	Quarter YTD 2016 Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Cash Flows from Operating Activities					
<i>Cash Receipts</i>					
Taxes Received	1,351,814	1,455,478	1,512,823	1,457,804	-55,019
Receipts from Sales of Goods and Services	1,139,325	1,254,792	1,310,266	1,414,168	103,902
Grants/Subsidies Received	1,990,900	1,864,625	1,880,652	1,866,309	-14,343
Interest Receipts	71,951	54,009	68,877	65,732	-3,145
Distributions from Financial Investments	60,135	63,166	28,300	27,421	-879
Dividends	51,205	51,546	50,635	54,404	3,769
Other Receipts	451,378	447,109	479,397	496,771	17,374
Total Cash Received from Operating Activities	5,116,707	5,190,725	5,330,950	5,382,609	51,659
<i>Activities</i>					
<i>Cash Payments</i>					
Payments for Employees	-2,210,079	-2,368,807	-2,410,611	-2,430,323	-19,712
Payments for Goods and Services	-1,036,151	-1,057,042	-1,061,688	-1,111,278	-49,590
Grants/Subsidies Paid	-980,485	-842,419	-893,503	-794,385	99,118
Interest Paid	-158,106	-206,476	-183,338	-173,633	9,705
Other Payments	-603,885	-745,868	-709,563	-658,470	51,093
Total Cash Paid from Operating Activities	-4,988,706	-5,220,612	-5,258,703	-5,168,089	90,614
Net Cash Flows from Operating Activities	128,002	-29,887	72,247	214,519	142,272
Cash Flows from Investing Activities					
Cash Flows from Investments in Non-Financial Assets					
Sales of Non-Financial Assets	100,687	91,410	159,303	105,194	-54,109
Payments for Non-Financial Assets	-842,077	-1,113,634	-974,932	-906,755	68,177
Net Cash Flows from Investments in Non-Financial Assets	-741,390	-1,022,224	-815,629	-801,561	14,068
Cash Flows from Investments in Financial Assets for Policy Purposes					
<i>Cash Receipts</i>					
Repayment of Loans	73	498	448	-	-448
Total Cash Received from Investments in Financial Assets for Policy Purposes	73	498	448	0	-448
<i>Cash Payments</i>					
Issue of Loans	-	-62	-62	-	62
Total Cash Paid from Investments in Financial Assets for Policy Purposes	-	-62	-62	-	62
Net Cash Flows from Investments in Financial Assets for Policy Purposes	73	436	386	0	-386
Cash Flows from Investments in Financial Assets for Liquidity Purposes					
Sales of Investments	403,022	983,123	982,061	229,014	-753,047
Payments for Investments	-276,934	-924,602	-947,972	-93,112	854,860
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	126,088	58,521	34,089	135,902	101,813
Net Cash Flows from Investing Activities	-615,229	-963,267	-781,154	-665,659	115,495

**Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement**

	2014-15 Actual	2015-16 Annual Budget	June Estimated Outcome	Quarter YTD 2016 Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Cash Flows from Financing Activities					
<i>Cash Receipts</i>					
Borrowings	844,835	939,767	624,541	617,766	-6,775
Total Cash Received from Financing Activities	844,835	939,767	624,541	617,766	-6,775
<i>Cash Payments</i>					
Borrowings	-10,937	-8,839	-5,990	-8,106	-2,116
Total Cash Paid from Financing Activities	-10,937	-8,839	-5,990	-8,106	-2,116
Net Cash Flows from Financing Activities	833,899	930,928	618,551	609,660	-8,891
Net Increase/(Decrease) in Cash and Cash Equivalents	346,672	-62,226	-90,356	158,520	248,876
Cash and Cash Equivalents at the Beginning of Reporting Period	521,293	457,976	866,965	866,965	0
Cash and Cash Equivalents at the End of Reporting Period	866,965	395,750	776,609	1,025,486	248,877
Key Fiscal Aggregates					
Net Cash from Operating Activities	128,002	-29,887	72,247	214,519	142,272
Investments in Non-Financial Assets	-741,390	-1,022,224	-815,629	-801,561	14,068
Cash Surplus (+) / Deficit (-)	-613,388	-1,052,111	-743,382	-587,042	156,340
Derivation of ABS GFS Cash Surplus/Deficit					
Cash Surplus (+) / Deficit (-)	-613,388	-1,052,111	-743,382	-587,042	156,340
Acquisitions Under Finance Leases and Similar Arrangements ^(a)	-	-	-72	-257	-185
ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	-613,388	-1,052,111	-743,454	-587,042	156,340

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit

Attachment C

June Quarter

Financial Statements

**Australian Capital Territory
General Government Sector
Operating Statement**

	June Quarter 2016	
	Budget \$'000	Actual \$'000
Revenue		
Taxation Revenue	320,102	314,045
Grants Revenue		
Commonwealth Grants	498,434	443,917
Gains from Contributed Assets	70,374	51,118
Sales of Goods and Services	155,096	148,070
Interest Income	35,234	46,663
Distributions from Financial Investments	6,827	12,292
Dividend and Income Tax Equivalents Income	273,366	271,462
Other Revenue	30,520	34,531
Total Revenue	1,389,952	1,322,097
Expenses		
Employee Expenses	479,869	482,763
Superannuation Expenses		
Superannuation Interest Cost	78,850	78,850
Other Superannuation Expense	96,304	86,415
Depreciation and Amortisation	93,868	109,246
Interest Expense	36,382	43,241
Other Operating Expenses		
Supplies and Services	329,058	295,493
Other Operating Expenses	22,868	18,753
Grants and Purchased Services	251,556	177,434
Total Expenses	1,388,755	1,292,195
UPF Net Operating Balance	1,197	29,902
Other Economic Flows – Included in the Operating Result		
Dividends (Market Gains on Land Sales)	-5,594	4,197
Net Land Revenue (Undeveloped Land Value)	18,600	65,639
Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	-3,672	-78,000
Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	-110,068	26,597
Doubtful Debts	-3,905	-2,081
Operating Result	-103,442	46,258

**Australian Capital Territory
General Government Sector
Operating Statement**

	June Quarter 2016	
	Budget \$'000	Actual \$'000
Other Economic Flows – Other Comprehensive Income		
Items that will not be Subsequently Reclassified to Profit or Loss		
Payments to ACT Government Agencies	N/A	-6,134
Capital Distribution	N/A	600
Superannuation Actuarial Gain/Loss		-4,609,781
Prior Year Adjustment	N/A	-19,004
Increase/(Decrease) in the Asset Revaluation Surplus	N/A	145,961
Items that may be Subsequently Reclassified to Profit or Loss		
Increase/(Decrease) in Other Reserves	N/A	300
Increase/(Decrease) in Net Assets of Public Trading Entities	N/A	157,370
Total Comprehensive Income	N/A	-4,284,430
UPF Net Operating Balance	1,197	29,902
less Net Acquisition of Non-Financial Assets		
Payments for Non-Financial Assets	138,185	177,347
Sales of Non-Financial Assets	-88,888	-64,645
Land Revenue (Net Cash Receipts)	-18,351	-24,944
Depreciation and Amortisation	-93,868	-109,246
Other Movements in Non-Financial Assets	69,924	46,905
<i>Total Net Acquisition of Non-Financial Assets</i>	<i>7,003</i>	<i>25,417</i>
Net Lending / (Borrowing)	-5,805	4,488
GOVERNMENT FISCAL MEASURE - OPERATING SURPLUS/(DEFICIT)		
UPF Net Operating Balance	1,197	29,902
Superannuation Return Adjustment	45,689	28,890
HEADLINE NET OPERATING BALANCE	46,885	58,792

**Australian Capital Territory
General Government Sector
Cash Flow Statement**

	June Quarter 2016	
	Budget \$'000	Actual \$'000
Cash Flows from Operating Activities		
<i>Cash Receipts</i>		
Taxes Received	410,462	380,314
Receipts from Sales of Goods and Services	92,610	196,262
Grants/Subsidies Received	481,416	429,653
Interest Receipts	36,655	39,511
Distributions from Financial Investments	6,827	-5,029
Dividends and Income Tax Equivalents	19,494	159,824
Other Receipts	125,254	152,257
Total Cash Received from Operating Activities	1,172,717	1,352,793
<i>Cash Payments</i>		
Payments for Employees	-639,535	-572,904
Payments for Goods and Services	-189,982	-393,151
Grants/Subsidies Paid	-267,621	-96,825
Interest Paid	-37,090	-87,899
Other Payments	-237,577	-174,697
Total Cash Paid from Operating Activities	-1,371,804	-1,325,477
Net Cash Flows from Operating Activities	-199,087	27,316
Cash Flows from Investing Activities		
Cash Flows from Investments in Non-Financial Assets		
Sales of Non-Financial Assets	88,888	64,645
Payments for Non-Financial Assets	-138,185	-177,347
Net Cash Flows from Investments in Non-Financial Assets	-49,298	-112,701
Cash Flows from Investments in Financial Assets for Policy Purposes		
<i>Cash Receipts</i>		
Repayment of Loans	74	-256
Dividends - Market Gains on Land Sales	-5,594	4,197
Total Cash Received from Investment in Financial Assets for Policy Purposes	-5,520	3,941
<i>Cash Payments</i>		
Issue of Loans	-15	-
Capital Payments to Government Agencies	-9,843	-11,469
Total Cash Paid from Investments in Financial Assets for Policy Purposes	-9,858	-11,469
Net Cash Flows from Investments in Financial Assets for Policy Purposes	-15,378	-7,528
Cash Flows from Investments in Financial Assets for Liquidity Purposes		
Sales of Investments	658,533	-51
Payments for Investments	-551,560	117,915
Cash Flows from Investments in Financial Assets for Liquidity Purposes	106,974	117,863
Net Cash Flows from Investing Activities	42,298	-2,365

**Australian Capital Territory
General Government Sector
Cash Flow Statement**

	June Quarter 2016	
	Budget \$'000	Actual \$'000
Cash Flows from Financing Activities		
<i>Cash Receipts</i>		
Borrowings	-15,036	320,220
Total Cash Received from Financing Activities	-15,036	320,220
<i>Cash Payments</i>		
Borrowings	15,477	-125,779
Total Cash Paid from Financing Activities	15,477	-125,779
Net Cash Flows from Financing Activities	442	194,442
Net Increase/(Decrease) in Cash and Cash Equivalents	-156,347	219,392
Cash and Cash Equivalents at the Beginning of Reporting Period	526,826	402,687
Cash and Cash Equivalents at the End of Reporting Period	370,479	622,079
Key Fiscal Aggregates		
Net Cash from Operating Activities	-199,087	27,316
Investments in Non-Financial Assets	-49,298	-112,701
Cash Surplus (+) / Deficit (-)	-248,385	-85,385
A positive number denotes a cash inflow, a negative sign denotes a cash outflow		
Derivation of ABS GFS Cash Surplus/Deficit		
Cash Surplus (+) / Deficit (-)	-248,385	-85,385
Acquisitions Under Finance Leases and Similar Arrangements ^(a)	-	-156
ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	-248,385	-85,229

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit

**Australian Capital Territory
Public Trading Enterprise
Operating Statement**

	June Quarter 2016	
	Budget	Actual
	\$'000	\$'000
Revenue		
Government Payment for Outputs	61,562	46,472
Grants Revenue		
Commonwealth Grants	192	412
Gains from Contributed Assets	16,297	14,234
Sales of Goods and Services Revenue		
Revenue from Associates and Joint Ventures	57,340	26,971
Other Sales of Goods and Services	111,657	103,098
Interest Income	5,059	4,515
Distributions from Investments with the Territory Banking Account	-2,857	-1,988
Other Revenue		
Land Revenue (Value Add Component)	125,515	299,219
Other Revenue	5,025	5,537
Total Revenue	379,791	498,470
Expenses		
Employee Expenses	43,376	34,094
Superannuation Expenses		
Other Superannuation Expenses	5,284	5,659
Depreciation and Amortisation	25,179	20,176
Interest Expenses	14,444	19,274
Other Property Expenses (Income Tax Expense)	42,361	60,885
Other Operating Expenses		
Supplies and Services	50,849	37,701
Other Operating Expenses	57,070	122,766
Grants and Purchased Services	69,641	51,803
Total Expenses	308,205	352,359
UPF Net Operating Balance	71,586	146,111
Other Economic Flows – Included in the Operating Result		
Land Revenue (Market Gains on Land Sales)	-7,990	5,997
Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	-29,557	-17,328
Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	469	554
Doubtful Debts	-1,281	-867
Operating Result	33,227	134,467

**Australian Capital Territory
Public Trading Enterprise
Operating Statement**

	June Quarter 2016	
	Budget	Actual
	\$'000	\$'000
Other Economic Flows – Other Comprehensive Income		
Items that will not be Subsequently Reclassified to Profit or Loss		
Increase/(Decrease) in the Asset Revaluation Surplus	N/A	193,378
Prior Year Adjustments	N/A	-650
Other Movements	N/A	-3,568
Total Comprehensive Income	N/A	323,626
UPF Net Operating Balance	71,586	146,111
less Net Acquisition of Non-Financial Assets		
Payments for Non-Financial Assets	31,949	75,374
Sales of Non-Financial Assets	-10,992	-6,695
Land Revenue (Net Cash Receipts)	44,668	11,468
Depreciation and Amortisation	-25,179	-20,176
Other Movements in Non-Financial Assets	-45,227	-29,966
<i>Total Net Acquisition of Non-Financial Assets</i>	<i>-4,781</i>	<i>30,004</i>
Net Lending / (Borrowing)	76,368	116,107
UPF Net Operating Balance	71,586	146,111
HEADLINE NET OPERATING BALANCE	71,586	146,111

**Australian Capital Territory
Public Trading Enterprise
Cash Flow Statement**

	June Quarter 2016	
	Budget	Actual
	\$'000	\$'000
Cash Flows from Operating Activities		
<i>Cash Receipts</i>		
Receipts from Sales of Goods and Services	243,421	481,881
Grants/Subsidies Received	43,258	31,701
Interest Receipts	3,144	2,906
Distribution from Investments with the Territory Banking Account	-166	12
Other Receipts	58,774	48,409
Total Cash Received from Operating Activities	348,431	564,908
<i>Cash Payments</i>		
Payments for Employees	-49,467	-48,931
Payments for Goods and Services	-83,573	-25,144
Grants/Subsidies Paid	-7,862	-9,984
Interest Paid	-30,924	-31,670
Other Payments	-51,075	-160,729
Total Cash Paid from Operating Activities	-222,901	-276,458
Net Cash Flows from Operating Activities	125,530	288,450
Cash Flows from Investing Activities		
Cash Flows from Investments in Non-Financial Assets		
Sales of Non-Financial Assets	10,992	6,695
Payments for Non-Financial Assets	-31,949	-75,374
Net Cash Flows from Investments in Non-Financial Assets	-20,957	-68,679
Cash Flows from Investments in Financial Assets for Policy Purposes		
<i>Cash Receipts</i>		
Capital Receipts from Government Agencies	11,807	11,469
Total Cash Received from Investment in Financial Assets for Policy Purposes	11,807	11,469
<i>Cash Payments</i>		
Dividends –Market Gains on Land Sales	5,594	-4,197
Total Cash Paid from Investment in Financial Assets for Policy Purposes	5,594	-4,197
Net Cash Flows from Investments in Financial Assets for Policy Purposes	17,401	7,272
Cash Flows from Investments in Financial Assets for Liquidity Purposes		
Sales of Investments	305,631	9,272
Payments for Investments	-287,580	1
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	18,051	9,273
Net Cash Flows from Investing Activities	14,495	-52,135

**Australian Capital Territory
Public Trading Enterprise
Cash Flow Statement**

	June Quarter 2016	
	Budget \$'000	Actual \$'000
Cash Flows from Financing Activities		
<i>Cash Receipts</i>		
Borrowings	219,075	122,666
Total Cash Received from Financing Activities	219,075	122,666
<i>Cash Payments</i>		
Borrowings	-195,955	-66,493
Dividends Paid	-88,060	-131,243
Other Financing	-13,235	-13,979
Total Cash Paid from Financing Activities	-297,250	-211,715
Net Cash Flows from Financing Activities	-78,175	-89,050
Net Increase/(Decrease) in Cash and Cash Equivalents	61,851	147,266
Cash and Cash Equivalents at the Beginning of Reporting Period	344,281	256,140
Cash and Cash Equivalents at the End of Reporting Period	406,132	403,406
Key Fiscal Aggregates		
Net Cash from Operating Activities	125,530	288,450
Net Cash Flows from Investments in Non-Financial Assets	-20,957	-68,679
Distributions Paid	-101,295	-145,222
Cash Surplus (+) / Deficit (-)	3,279	74,549
A positive number denotes a cash inflow, a negative sign denotes a cash outflow		
Derivation of ABS GFS Cash Surplus/Deficit		
Cash Surplus (+) / Deficit (-)	3,279	74,549
Acquisitions Under Finance Leases and Similar Arrangements ^(a)	-	-
ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	3,279	3,279

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit

**Australian Capital Territory
Consolidated Total Territory
Operating Statement**

	June Quarter 2016	
	Budget	Actual
	\$'000	\$'000
Revenue		
Taxation Revenue	305,774	326,853
Grants Revenue		
Commonwealth Grants	498,625	444,329
Gains from Contributed Assets	53,854	16,990
Sales of Goods and Services		
Revenue from Associates and Joint Ventures	57,340	26,960
Other Sales of Goods and Services	253,570	229,048
Interest Income	24,038	28,326
Distributions from Financial Investments	6,827	12,292
Dividend Income	11,357	13,768
Other Revenue		
Land Revenue (Value Add Component)	87,075	230,365
Other Revenue	29,915	32,231
Total Revenue	1,328,375	1,361,164
Expenses		
Employee Expenses	522,319	516,855
Superannuation Expenses		
Superannuation Interest Cost	78,850	78,850
Other Superannuation Expenses	96,872	89,343
Depreciation and Amortisation	119,047	129,423
Interest Expense	40,947	43,216
Other Operating Expenses		
Supplies and Services	385,716	334,683
Other Operating Expenses	21,168	108,679
Grants and Purchased Services	223,825	138,006
Total Expenses	1,488,743	1,439,054
UPF Net Operating Balance	-160,367	-77,891
Other Economic Flows – Included in the Operating Result		
Land Revenue (Market Gains on Land Sales)	-7,990	5,997
Net Land Revenue (Undeveloped Land Value)	18,600	65,639
Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	-33,229	-95,328
Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	-109,654	27,036
Doubtful Debts	-5,186	-2,832
Operating Result	-297,826	-77,378

**Australian Capital Territory
Consolidated Total Territory
Operating Statement**

	June Quarter 2016	
	Budget	Actual
	\$'000	\$'000
Other Economic Flows – Other Comprehensive Income		
Items that will not be Subsequently Reclassified to Profit or Loss		
Superannuation Actuarial Gain/(Loss)	N/A	-4,609,781
Prior Year Adjustment	N/A	-19,654
Other Movements	N/A	-7,368
Increase/(Decrease) in the Asset Revaluation Surplus	N/A	312,951
Items that will not be Subsequently Reclassified to Profit or Loss		
Increase/(Decrease) in Other Reserves	N/A	300
Total Comprehensive Income	N/A	-4,400,931
UPF Net Operating Balance	-160,367	-77,891
less Net Acquisition of Non-Financial Assets		
Payments for Non-Financial Assets	184,384	207,524
Sales of Non-Financial Assets	-99,880	-71,341
Land Revenue (Net Cash Receipts)	-1,404	-37,133
Depreciation and Amortisation	-119,047	-129,423
Other Movements in Non-Financial Assets	46,546	16,514
<i>Total Net Acquisition of Non-Financial Assets</i>	<i>10,600</i>	<i>-13,859</i>
Net Lending / (Borrowing)	-170,967	-64,032
UPF Net Operating Balance	-160,367	-77,891
Superannuation Return Adjustment	45,689	28,890
HEADLINE NET OPERATING BALANCE	-114,678	-49,001

Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

	June Quarter 2016	
	Budget \$'000	Actual \$'000
Cash Flows from Operating Activities		
<i>Cash Receipts</i>		
Taxes Received	421,214	366,059
Receipts from Sales of Goods and Services	275,501	535,443
Grants/Subsidies Received	481,608	430,152
Interest Receipts	24,840	14,658
Distributions from Financial Investments	6,827	-5,029
Dividends	12,092	14,423
Other Receipts	171,879	193,516
Total Cash Received from Operating Activities	1,393,961	1,549,222
<i>Cash Payments</i>		
Payments for Employees	-683,734	-619,119
Payments for Goods and Services	-230,740	-383,671
Grants/Subsidies Paid	-233,716	-61,483
Interest Paid	-42,951	-91,799
Other Payments	-285,603	-252,896
Total Cash Paid from Operating Activities	-1,476,743	-1,408,968
Net Cash Flows from Operating Activities	-82,782	140,254
Cash Flows from Investing Activities		
Cash Flows from Investments in Non-Financial Assets		
Sales of Non-Financial Assets	99,880	71,341
Payments for Non-Financial Assets	-198,593	-207,524
Net Cash Flows from Investments in Non-Financial Assets	-98,713	-136,183
<i>Cash Receipts</i>		
Repayment of Loans	74	-256
Total Cash Received from Investments in Financial Assets for Policy Purposes	74	-256
<i>Cash Payments</i>		
Issue of Loans	-15	-
Total Cash Paid from Investments in Financial Assets for Policy Purposes	-15	0
Net Cash Flows from Investments in Financial Assets for Policy Purposes	59	-256
Cash Flows from Investments in Financial Assets for Liquidity Purposes		
Sales of Investments	894,416	-27,946
Payments for Investments	-657,383	260,129
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	237,033	232,182
Net Cash Flows from Investing Activities	138,379	95,743

**Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement**

	June Quarter 2016	
	Budget \$'000	Actual \$'000
Cash Flows from Financing Activities		
<i>Cash Receipts</i>		
Borrowings	-22,356	257,834
Total Cash Received from Financing Activities	-22,356	257,834
<i>Cash Payments</i>		
Borrowings	-3,024	-6,673
Total Cash Paid from Financing Activities	-3,024	-6,673
Net Cash Flows from Financing Activities	-25,380	251,161
Net Increase/(Decrease) in Cash and Cash Equivalents	30,217	487,158
Cash and Cash Equivalents at the Beginning of Reporting Period	732,182	680,465
Cash and Cash Equivalents at the End of Reporting Period	762,399	1,167,623
Key Fiscal Aggregates		
Net Cash from Operating Activities	-82,782	140,254
Investments in Non-Financial Assets	-98,713	-136,183
Cash Surplus (+) / Deficit (-)	-181,495	4,071
A positive number denotes a cash inflow, a negative sign denotes a cash outflow		
Derivation of ABS GFS Cash Surplus/Deficit		
Cash Surplus (+) / Deficit (-)	-181,495	4,071
Acquisitions Under Finance Leases and Similar Arrangements ^(a)	-	-257
ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	-181,495	3,814

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit

Attachment D

Agency Year to Date Revenues and Expenses

General Government Sector – Controlled
Financial Year to Date Ending 30 June 2016

	Estimated Outcome (\$'000)			June YTD Actual (\$'000)			Variances (\$'000)		
	Income	Expenses	Result	Income	Expenses	Result	Income	Expenses	Result
ACT Compulsory Third-Party Insurance Regulator	503	420	83	511	409	102	8	-11	19
ACT Gambling and Racing Commission	59,934	59,909	25	59,724	58,954	770	-210	-955	745
ACT Insurance Authority	71,376	30,674	40,702	75,749	26,420	49,330	4,373	-4,254	8,628
ACT Local Hospital Network	1,019,530	1,019,530	-	1,023,499	1,025,468	-1,969	3,969	5,938	-1,969
Australian Capital Territory Public Cemeteries Authority	5,538	5,768	-230	5,324	5,413	-89	-214	-355	141
Auditor-General	6,724	6,735	-11	6,670	6,751	-82	-54	16	-71
Canberra Institute of Technology	101,933	110,654	-8,721	103,797	114,193	-10,396	1,864	3,539	-1,675
Capital Metro Agency	7,859	7,961	-102	7,581	7,540	41	-278	-421	143
Chief Minister, Treasury and Economic Development Directorate	708,285	754,044	-45,759	701,214	805,457	-104,243	-7,071	51,413	-58,484
Community Services Directorate	258,096	261,725	-3,629	277,245	274,385	2,860	19,149	12,660	6,489
Cultural Facilities Corporation	15,859	18,364	-2,505	17,199	19,392	-2,193	1,340	1,028	312
Education Directorate	671,328	737,326	-65,998	668,977	729,180	-60,204	-2,351	-8,146	5,794
Electoral Commissioner	2,971	3,263	-292	2,989	3,035	-46	18	-228	246
Environment and Sustainable Development Directorate	65,948	62,385	3,563	63,830	66,215	-2,385	-2,118	3,830	-5,948
Health Directorate	1,215,054	1,262,128	-47,074	1,231,601	1,293,937	-62,336	16,547	31,809	-15,262
Independent Competition and Regulatory Commission	1,375	1,364	11	1,391	1,455	-64	16	91	-75
Justice and Community Safety Directorate	309,388	303,724	5,664	308,109	307,779	331	-1,279	4,055	-5,333
Legal Aid Commission (ACT)	12,131	13,315	-1,184	12,033	13,333	-1,300	-98	18	-116
Office of the Legislative Assembly	8,906	9,241	-335	8,897	9,082	-185	-9	-159	150
Public Trustee and Guardian	6,253	5,918	335	6,346	5,989	357	93	71	22
Territory and Municipal Services Directorate	470,562	506,629	-36,067	500,793	524,474	-23,681	30,231	17,845	12,386

**General Government Sector – Territorial
Financial Year to Date Ending 30 June 2016**

	Estimated Outcome (\$'000)			June YTD Actual (\$'000)			Variances (\$'000)		
	Income	Expenses	Result	Income	Expenses	Result	Income	Expenses	Result
ACT Executive	9,683	9,715	-32	10,455	10,551	-96	772	836	-64
Chief Minister, Treasury and Economic Development Directorate	3,700,847	3,700,847	-	3,701,304	3,701,352	-48	457	505	-48
Education Directorate	262,214	262,214	-	259,956	259,956	-	-2,258	-2,258	-
Environment and Sustainable Development Directorate	21,699	21,708	-9	24,563	24,386	177	2,864	2,678	186
Health Directorate	6,067	6,067	-	2,808	2,763	45	-3,259	-3,304	45
Justice and Community Safety Directorate	170,082	172,742	-2,660	171,810	174,250	-2,439	1,728	1,508	221
Lifetime Care and Support Fund	9,859	3,152	6,707	9,887	1,530	8,356	28	-1,622	1,649
Office of the Legislative Assembly	7,136	8,218	-1,082	6,859	7,972	-1,112	-277	-246	-30
Superannuation Provision Account	156,570	613,258	-456,688	185,879	644,025	-458,146	29,309	30,767	-1,458
Territory and Municipal Services Directorate	100,017	100,017	-	111,563	111,563	-	11,546	11,546	-
Territory Banking Account	4,022,317	4,785,021	-762,704	3,954,041	4,671,318	-717,277	-68,276	-113,703	45,427

Public Trading Enterprise Sector - Controlled
Financial Year to Date Ending 30 June 2016

	Estimated Outcome (\$'000)			June YTD Actual (\$'000)			Variances (\$'000)		
	Income	Expenses	Result	Income	Expenses	Result	Income	Expenses	Result
ACTION	128,508	141,179	-12,671	130,093	144,877	-14,784	1,585	3,698	-2,113
CIT Solutions Pty Ltd	20,178	19,102	1,076	22,047	20,384	1,664	1,869	1,282	588
Housing ACT	140,868	173,619	-32,751	142,863	164,864	-22,001	1,995	-8,755	10,750
Icon Water Limited	456,207	337,776	118,431	450,293	327,959	122,334	-5,914	-9,817	3,903
Land Development Agency	609,146	443,397	165,749	629,739	456,480	173,258	20,593	13,083	7,509

Attachment E

Signed Financial Instruments

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**TRANSFER OF APPROPRIATIONS
UNDER SECTION 14 OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

Section 14 - Statement of Reasons for Transfer

This statement outlines the reasons for the transfer of funds between appropriations under Section 14 of the *Financial Management Act 1996* (FMA).

Section 14 of the FMA allows transfers between appropriations, and shall not cause an appropriation to reduce by more than 3 per cent.

Section 14 (3) states that the Treasurer must attach a copy of the direction to the next financial statement to the Legislative Assembly which must be presented on the first sitting day after they are prepared.

This instrument transfers \$2.787 million of Net Cost of Outputs appropriation to Capital Injection (Controlled) for the Chief Minister, Treasury and Economic Development Directorate.

The transfer relates to the transfer of appropriation for *iConnect* and *Digital Dividend Investment Strategy and Transformational Service Delivery*, as the reviews from the business units responsible have determined that the expenditure is now capital related.

INSTRUMENT

TRANSFER UNDER SECTION 14 OF THE FINANCIAL MANAGEMENT ACT 1996

Agency	Appropriation Unit & Output Classes	Appropriation Type	Current Appropriation ¹ 2015-16 \$'000	Variation \$'000	%	Revised Appropriation 2015-16 \$'000
Chief Minister, Treasury and Economic Development Directorate	<i>Chief Minister, Treasury and Economic Development Directorate</i> Output Class 1: Government Strategy	transferred from Net Cost of Outputs	487,451	-2,787	0.06	484,664
Chief Minister, Treasury and Economic Development Directorate	<i>Chief Minister, Treasury and Economic Development Directorate</i> Output Class: N/A	transferred to Capital Injection (Controlled)	474,339	2,787	N/A	477,126
TOTAL BUDGET IMPACT			961,790	0	0	961,790

Treasurer *Andrew Dawson* 24.5.16
Signature and Date

¹ Current Appropriation includes the impact of variations to appropriation from signed FMA instruments, where relevant.

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**TRANSFER OF APPROPRIATIONS
UNDER SECTION 14 OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

Section 14 - Statement of Reasons for Transfer

This statement outlines the reasons for the transfer of funds between appropriations under Section 14 of the *Financial Management Act 1996* (FMA).

Section 14 of the FMA allows transfers between appropriations, and shall not cause an appropriation to reduce by more than 3 per cent.

Section 14 (3) states that the Treasurer must attach a copy of the direction to the next financial statement to the Legislative Assembly which must be presented on the first sitting day after they are prepared.


This instrument transfers \$250,000 of Capital Injection (Controlled) appropriation to Net Cost of Outputs for the Chief Minister, Treasury and Economic Development Directorate.

The transfer relates to the transfer of appropriation for the Human Resources Information Management System Upgrade initiative as it is now complete and this transfer would allow for a review of the project.

INSTRUMENT

TRANSFER UNDER SECTION 14 OF THE FINANCIAL MANAGEMENT ACT 1996

Agency	Appropriation Unit & Output Classes	Appropriation Type	Current Appropriation ¹		Revised Appropriation
			2015-16	Variation	
			\$'000	\$'000	\$'000
Chief Minister, Treasury and Economic Development Directorate	<i>Chief Minister, Treasury and Economic Development Directorate</i>		477,126	-250	476,876
	Output Class: N/A transferred from	<i>Capital Injection (Controlled)</i>			
Chief Minister, Treasury and Economic Development Directorate	<i>Chief Minister, Treasury and Economic Development Directorate</i>		484,664	250	484,914
	Output Class 4: Shared Services ICT transferred to	<i>Net Cost of Outputs</i>			
TOTAL BUDGET IMPACT			961,790	0	961,790

Treasurer  22.5.16
Signature and Date

¹ Current Appropriation includes the impact of variations to appropriation from signed FMA instruments, where relevant.

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**TRANSFER OF APPROPRIATIONS
UNDER SECTION 14 OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

Section 14 - Statement of Reasons for Transfer

This statement outlines the reasons for the transfer of funds between appropriations under Section 14 of the *Financial Management Act 1996* (FMA).

Section 14 of the FMA allows transfers between appropriations, and shall not cause an appropriation to reduce by more than 3 per cent.

Section 14 (3) states that the Treasurer must attach a copy of the direction to the next financial statement to the Legislative Assembly which must be presented on the first sitting day after they are prepared.

This instrument transfers \$400,000 of Capital Injection (Controlled) appropriation to Net Cost of Outputs for the Chief Minister, Treasury and Economic Development Directorate.

The transfer relates to the transfer of appropriation for the Office Accommodation initiative as this funding is required for a feasibility study for this project.

INSTRUMENT

TRANSFER UNDER SECTION 14 OF THE FINANCIAL MANAGEMENT ACT 1996

Agency	Appropriation Unit & Output Classes	Appropriation Type	Current		Variation	Revised
			Appropriation ¹ 2015-16 \$'000	Appropriation 2015-16 \$'000		
Chief Minister, Treasury and Economic Development Directorate	<i>Chief Minister, Treasury and Economic Development Directorate</i> Output Class: N/A transferred from	<i>Capital Injection (Controlled)</i>	476,876	-400	0.01	476,476
Chief Minister, Treasury and Economic Development Directorate	<i>Chief Minister, Treasury and Economic Development Directorate</i> Output Class 8: Economic Development transferred to	<i>Net Cost of Outputs</i>	484,914	400	N/A	485,314
TOTAL BUDGET IMPACT			961,790	0	0	961,790

Treasurer *Andrew Tan* 24.5.16
Signature and Date

¹ Current Appropriation includes the impact of variations to appropriation from signed FMA instruments, where relevant.

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**TRANSFER OF APPROPRIATIONS
UNDER SECTION 14 OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

Section 14 - Statement of Reasons for Transfer

This statement outlines the reasons for the transfer of funds between appropriations under Section 14 of the *Financial Management Act 1996* (FMA).

Section 14 of the FMA allows transfers between appropriations, and shall not cause an appropriation to reduce by more than 3 per cent.

Section 14 (3) states that the Treasurer must attach a copy of the direction to the next financial statement to the Legislative Assembly which must be presented on the first sitting day after they are prepared.

This instrument transfers \$2.610 million of Capital Injection (Territorial) and \$770,000 of Capital Injection (Controlled) to Payments on Behalf of the Territory within the Chief Minister, Treasury and Economic Development Directorate to cover the remaining expenditure under the First Home Owners' Grant Scheme for 2015-16. The \$2.610 million of Capital Injection (Territorial) is from the Land Rent Scheme appropriation and the \$770,000 Capital Injection (Controlled) is from the savings on Cravens Creek Water Quality Control Pond.

INSTRUMENT

TRANSFER UNDER SECTION 14 OF THE FINANCIAL MANAGEMENT ACT 1996

Agency	Appropriation Unit & Output Classes	Appropriation Type	Current Appropriation ¹		Revised Appropriation 2015-16 \$'000
			2015-16 \$'000	Variation %	
Chief Minister, Treasury and Economic Development Directorate	<i>Chief Minister, Treasury and Economic Development</i>				
	Output Class: Not Applicable transferred from	<i>Capital Injection (Controlled)</i>	484,534	-770	483,764
		<i>Capital Injection (Territorial)</i>	87,000	-2,610	84,390
<hr/>					
Chief Minister, Treasury and Economic Development Directorate	<i>Chief Minister, Treasury and Economic Development</i>				
	Output Class: Not Applicable transferred to	<i>Payments on Behalf of the Territory</i>	73,689	3,380	77,069
TOTAL BUDGET IMPACT			645,223	0	645,223

Treasurer *Andrew Stan* 22-6-16
Signature and Date

¹ Current Appropriation includes the impact of variations to appropriation from signed FMA instruments, where relevant.

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**TRANSFER OF APPROPRIATIONS
UNDER SECTION 14 OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Simon Corbell MLA
Acting Treasurer**

Section 14 - Statement of Reasons for Transfer

This statement outlines the reasons for the transfer of funds between appropriations under Section 14 of the *Financial Management Act 1996* (FMA).

Section 14 of the FMA allows transfers between appropriations, and shall not cause an appropriation to reduce by more than 3 per cent.

Section 14 (3) states that the Treasurer must attach a copy of the direction to the next financial statement to the Legislative Assembly which must be presented on the first sitting day after they are prepared.

This instrument transfers \$840,000 of Net Cost of Outputs from the Justice and Community Service Directorate to the Legal Aid Commission.

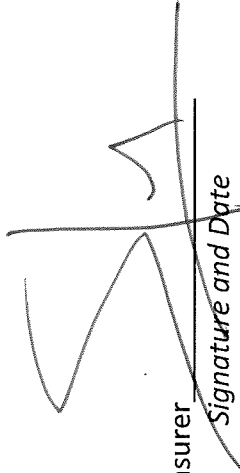
The transfer relates to additional expenses incurred from the Mr David Eastman's Stay Application.

INSTRUMENT

TRANSFER UNDER SECTION 14 OF THE FINANCIAL MANAGEMENT ACT 1996

Agency	Appropriation Unit & Output Classes	Appropriation Type	Current		Variation	Revised
			Appropriation ¹ 2015-16 \$'000	Appropriation 2015-16 \$'000		
			\$'000	\$'000	%	\$'000
Justice and Community Safety	<i>Justice and Community Safety</i> Output Class: 1 transferred from Output Class: 4 transferred from	<i>Net Cost of Outputs</i> <i>Net Cost of Outputs</i>	49,379 114,915	-480 -360	1.0 0.3	48,899 114,555
The Legal Aid Commission	<i>The Legal Aid Commission</i> Output Class: N.A. transferred to	<i>Net Cost of Outputs</i>	10,446	840	N/A	11,286
TOTAL BUDGET IMPACT			0	0	0	0

Acting Treasurer


Signature and Date
3.6.10

¹ Current Appropriation includes the impact of variations to appropriation from signed FMA instruments, where relevant.

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**TRANSFER OF APPROPRIATIONS
UNDER SECTION 15A OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

INSTRUMENT

TRANSFER UNDER SECTION 15A OF THE FINANCIAL MANAGEMENT ACT 1996

Agency	Appropriation Unit & Output Classes	Appropriation Type	Original Appropriation ¹ 2015-16 \$'000	Variations \$'000	Revised Appropriation 2015-16 \$'000
Office of the Legislative Assembly	Office of the Legislative Assembly		8,235	-10	8,225
	Output Class: N/A	<i>Reclassified from:</i> Net Cost of Outputs			
Office of the Legislative Assembly	Office of the Legislative Assembly		6,917	10	6,927
	Output Class: N/A	<i>Reclassified to:</i> Payments on Behalf of the Territory			
TOTAL BUDGET IMPACT			15,152	0	15,152

Treasurer *Andria Stan* 12.5.16
Signature and Date

¹ Current Appropriation includes the impact of variations to appropriation from signed FMA instruments, where relevant.

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**VARIATION OF APPROPRIATIONS
UNDER SECTION 16 OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

Section 16 – Statement of Reasons for Transfer

Section 16 of the *Financial Management Act 1996* (FMA) provides that the Treasurer may direct at any time the transfer of an appropriation made for a service or function from an entity to another entity.

This instrument transfers \$26.064 million of Government Payment for Outputs (Controlled) appropriation; and \$84,000 of Expenses on Behalf of the Territory (EBT) appropriation in 2015-16 for the management and responsibility of Vocational Education and Training from the Education Directorate to the Chief Minister, Treasury and Economic Development Directorate as a result of the 2015-16 *Administrative Arrangements 2016 (No 1)* announced and gazetted by the Chief Minister on 22 January 2016.

INSTRUMENT

TRANSFER UNDER SECTION 16 OF THE FINANCIAL MANAGEMENT ACT 1996

Agency	Appropriation Unit & Output Classes	Appropriation Type	Current Appropriation ¹ 2015-16 \$'000	Variation	Revised Appropriation 2015-16 \$'000
Transferred from: Education and Training Directorate	Education and Training Directorate				
	Output Class 3: Vocational Education and Training	Net Cost of Outputs	43,680	-26,064	17,616
	Output Class: Not Applicable	Payments on Behalf of the Territory	249,060	-84	248,976
Transferred to: Chief Minister, Treasury and Economic Development Directorate	Chief Minister, Treasury and Economic Development				
	Output Class 8: Economic Development	Net Cost of Outputs	459,758	26,064	485,822
	Output Class: Not Applicable	Payments on Behalf of the Territory	73,605	84	73,689
TOTAL BUDGET IMPACT			826,103	0	826,103

Treasurer *Andrew Jones* 15.5.16
Signature and Date

¹ Current Appropriation includes the impact of variations to appropriation from signed FMA instruments, where relevant.

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**VARIATION OF APPROPRIATIONS
UNDER SECTION 16 OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Simon Corbell MLA
A/g Treasurer**

Section 16 – Statement of Reasons for Transfer

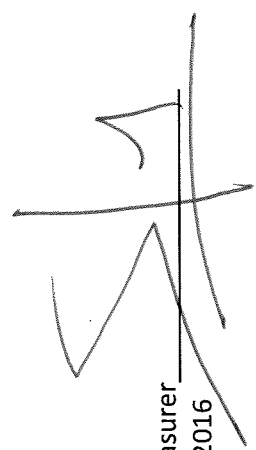
Section 16 of the *Financial Management Act 1996* (FMA) provides that the Treasurer may direct at any time the transfer of an appropriation made for a service or function from an entity to another entity.

This instrument transfers of \$206,000 for the management and responsibility of Guardianship Unit of the Public Advocate of the ACT from the Justice and Community Safety Directorate to the Public Trustee and Guardian Office. On 1 April 2016, the Public Trustee was merged with the Public Guardianship unit to create the new Public Trustee and Guardian Office.

INSTRUMENT

TRANSFER UNDER SECTION 16 OF THE FINANCIAL MANAGEMENT ACT 1996

Agency	Appropriation Unit & Output Classes	Appropriation Type	Current Appropriation ¹ 2015-16 \$'000	Variation \$'000	Revised Appropriation 2015-16 \$'000
Transferred from: Justice and Community Safety Directorate	Guardianship Unit Output Class: Justice Services	Net Cost of Outputs	258,044	-206	257,838
Transferred to: Public Trustee and Guardian	Guardian Unit Output Class: Not Applicable	Net Cost of Outputs	1,251	206	1,457
TOTAL BUDGET IMPACT			0	0	0


 A/g Treasurer
 June 2016
 30-6-16

¹ Current Appropriation includes the impact of variations to appropriation from signed FMA instruments, where relevant.

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2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**VARIATION OF APPROPRIATIONS
UNDER SECTION 16 OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

INSTRUMENT

TRANSFER UNDER SECTION 16 OF THE FINANCIAL MANAGEMENT ACT 1996

Agency	Appropriation Unit & Output Classes	Appropriation Type	Current Appropriation ¹ 2015-16 \$'000	Variation \$'000	Revised Appropriation 2015-16 \$'000
Transferred from: Office of the Legislative Assembly	<i>Appropriation Unit</i> Output Class: N/A	<i>Payments on Behalf of the Territory (Territorial)</i>	6,927	-222	6,705
Transferred to: ACT Executive	<i>Appropriation Unit</i> Output Class: N/A	<i>Payments on Behalf of the Territory (Territorial)</i>	8,528	222	8,750
TOTAL BUDGET IMPACT			15,455	0	15,455

Treasurer *Andrew Don* *12.5.16*
Signature and Date

¹ Current Appropriation includes the impact of variations to appropriation from signed FMA instruments, where relevant.

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**VARIATION OF APPROPRIATIONS
UNDER SECTION 16 OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

Section 16 – Statement of Reasons for Transfer

Section 16 of the *Financial Management Act 1996* (FMA) provides that the Treasurer may direct at any time the transfer of an appropriation made for a service or function from an entity to another entity.

This instrument transfers \$1.629 million of Net Cost of Outputs appropriation and \$940,000 of Capital Injection (Controlled) appropriation for the management and responsibility of the National Arboretum Canberra from the Territory and Municipal Services Directorate to the Chief Minister, Treasury and Economic Development Directorate as a result of the *Administrative Arrangements 2016 (No 1)*.

INSTRUMENT

TRANSFER UNDER SECTION 16 OF THE FINANCIAL MANAGEMENT ACT 1996

Agency	Appropriation Unit & Output Classes	Appropriation Type	Current Appropriation ¹ 2015-16 \$'000	Variation	Revised Appropriation 2015-16 \$'000
Transferred from: Territory and Municipal Services Directorate	<i>Territory and Municipal Services Directorate</i>				
	Output Class 1: Territory and Municipal Services	Net Cost of Outputs	338,131	-1,629	336,502
	Output Class: N/A	Capital Injection (Controlled)	169,525	-940	168,585
Transferred to: Chief Minister, Treasury and Economic Development Directorate	<i>Chief Minister, Treasury and Economic Development Directorate</i>				
	Output Class 8: Economic Development	Net Cost of Outputs	135,540	1,629	137,169
	Output Class: N/A	Capital Injection (Controlled)	473,399	940	474,339
TOTAL BUDGET IMPACT			1,116,595	0	1,116,595

Treasurer  19.5.16
Signature and Date

¹ Current Appropriation includes the impact of variations to appropriation from signed FMA instruments, where relevant.

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**APPROPRIATION FOR PAYMENT OF
ACCRUED EMPLOYEE ENTITLEMENTS
UNDER SECTION 16A OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Mick Gentleman MLA
Acting Treasurer**

***Section 16A – Statement of Reasons for Appropriation for Payment of
Accrued Employee Entitlements***

This statement outlines the reasons for the appropriation for payment of accrued employee entitlements under Section 16A of the *Financial Management Act 1996* (FMA).

Section 16A of the FMA enables the provision of additional appropriation for the payment of accrued employee entitlements, by direction of the Treasurer.


The attached instrument authorises appropriation for the 2015-16 financial year.

The appropriation is necessary to enable Chief Minister, Treasury and Economic Development Directorate to pay \$2.506 million of accumulated employee entitlements resulting from long service leave taken or paid out during the 2015-16 financial year.

INSTRUMENT

**APPROPRIATION FOR PAYMENT OF ACCRUED EMPLOYEE ENTITLEMENTS UNDER SECTION
16A OF THE FINANCIAL MANAGEMENT ACT 1996**

Agency	Appropriation Unit & Output Classes	Appropriation Type	Current Appropriation ¹ 2015-16 \$'000	Variations \$'000	Revised Appropriation 2015-16 \$'000
Chief Minister, Treasury and Economic Development Directorate	Chief Minister, Treasury and Economic Development Directorate Output Class: N/A	Capital Injection (Controlled)	483,764	2,506	486,270
TOTAL BUDGET IMPACT			483,764	2,506	486,270

A/g Treasurer 
Signature and Date 24/6/16

¹ Current Appropriation includes the impact of variations to appropriation from signed FMA instruments, where relevant.

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**APPROPRIATION FOR PAYMENT OF
ACCRUED EMPLOYEE ENTITLEMENTS
UNDER SECTION 16A OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

INSTRUMENT

**APPROPRIATION FOR PAYMENT OF ACCRUED EMPLOYEE ENTITLEMENTS UNDER SECTION
16A OF THE FINANCIAL MANAGEMENT ACT 1996**

Agency	Appropriation Unit & Output Classes	Appropriation Type	Current Appropriation 2015-16 \$'000	Variations	Revised Appropriation 2015-16 \$'000
Community Services Directorate	Community Services Directorate Output Class: Disability and Therapy Services	Net Cost of Outputs	104,727	784	105,511
TOTAL BUDGET IMPACT			104,727	784	105,511

Treasurer *Richard Ben* 12.5.16
Signature and Date

¹ Current Appropriation includes the impact of variations to appropriation from signed FMA instruments, where relevant.

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Mick Gentleman MLA
Acting Treasurer**

Section 16B - Statement of Reasons for Rollover of Undisbursed Appropriation

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA).

Section 16B of the FMA enables undisbursed appropriations to be rolled over from one financial year to the next, where the appropriation is still required in the next financial year, by direction of the Treasurer.

The attached instrument transfers Canberra Institute of Technology (CIT) appropriation from the 2014-15 financial year to the 2015-16 financial year.


The rollover is for \$9,000 of Net Cost of Outputs (Controlled) appropriation from 2014-15 to 2015-16 for the Tafe Fee Waivers for Childcare Qualifications NP.

INSTRUMENT

**ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE
FINANCIAL MANAGEMENT ACT 1996**

Appropriation authorised to be rolled over from 2014-15 to 2015-16:

Agency	Appropriation Unit & Output Class	Description	Appropriation Type	Rollover Amount \$'000
Canberra Institute of Technology	Canberra Institute of Technology Output Class 1: Canberra Institute of Technology	Tafe Fee Waivers for Childcare Qualifications NP	Net Cost of Outputs (Controlled)	9
<i>Sub-total</i>			<i>Net Cost of Outputs (Controlled)</i>	<i>9</i>
TOTAL BUDGET IMPACT				9

A/g Treasurer  24/6/16
Signature and Date

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

Section 16B - Statement of Reasons for Rollover of Undisbursed Appropriation

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA).

Section 16B of the FMA enables undisbursed appropriations to be rolled over from one financial year to the next, where the appropriation is still required in the next financial year, by direction of the Treasurer.

The attached instrument transfers Chief Minister, Treasury and Economic Development Directorate appropriation from the 2014-15 financial year to the 2015-16 financial year.

The rollover of \$6.412 million of Net Cost of Outputs appropriation to 2015-16 includes:

- \$40,000 for the iConnect – The rollover of appropriation is required due to the timing of invoices;
- \$182,000 for Investment Logic Mapping – The rollover of appropriation will be utilised to undertake Investment Logic Workshops (ILW) for the development of capital initiatives for the 2016-17 Budget;
- \$1.288 million for the Strategic Asset Management Program – The rollover of appropriation is required due to the timing of invoices;
- \$3.229 million for the Restructure Fund – The rollover is required to allow reimbursement of agency costs for the severance components of redundancies associated with prior year savings activities, strategic level reform activities and/or other initiatives as directed by the Treasurer;
- \$463,000 for the ICT Transformation – Hybrid cloud computing – The rollover is due to unexpected longer time required for procurement and implementation process than originally anticipated;
- \$750,000 for the Commonwealth Grants – Tourism Demand-Driver Infrastructure Programme (TTDI). The rollover is mainly due to the delays in the timing of program completion. The rollover for this Commonwealth Grant includes:
 - \$250,000 for ACT Tourism Gateway Signage. The project is expected to be completed by 30 June 2016;
 - \$226,120 for Canberra Airport Augmented Reality Project. The project is expected to be completed by 30 June 2016;
 - \$250,000 for Canberra Attractions Online Group Booking System. The project is expected to be completed by June 2016; and
 - \$23,000 for Corin Forest Alpine Resort base infrastructure enhancements. The project was completed in June 2015 but the rollover is required to pay outstanding invoices.

- \$460,000 for Visit Canberra – Tourism Industry Growth Partnership – This appropriation will be used for the ACT Tourism Gateway Signage project. The total project cost is \$710,000, of which \$250,000 will be funded by TTDI. The project is expected to be completed by 30 June 2016.

The rollover of \$8.058 million of Capital Injection (Controlled) appropriation from 2014-15 to 2015-16 includes:

- \$63,000 for ACT Smart Parking – Stage2 – The rollover of appropriation is required due to the delays of completion of work;
- \$18,000 for Ainslie Music Hub – The project is physically complete. The rollover is required to financially complete the project;
- \$78,000 for Asbestos Removal – Mitchell – The rollover of appropriation is required due to the timing of invoices;
- \$12,000 for Belconnen Arts Centre Stage 2 (Feasibility and Forward Design) – The project is physically complete. The rollover is required to financially complete the project;
- \$339,000 for Canberra CBD Upgrade Program – The project is physically complete. The rollover is required to financially complete the project;
- \$302,000 for Canberra CBD Upgrade Stage 2 – Merry-go-round and Veterans' Park – The project is physically complete. The rollover is required to financially complete the project;
- \$2.491 million for Casey – Clarrie Hermes Drive Extension to the Barton Highway – The rollover of appropriation is required due to the timing of invoices;
- \$1.179 million for Childcare Centre Upgrades – Stage 2 – The project is physically complete. The rollover is required to financially complete the project;
- \$333,000 for Childcare Centre Upgrades – Stage 3 – The project is physically complete. The rollover is required to financially complete the project;
- \$42,000 for Childcare Facilities – The rollover of appropriation is required due to the timing of invoices;
- \$134,000 for City Action Plan Stage 1 – Edinburgh Avenue Improvements – The project is physically complete. The rollover is required to financially complete the project;
- \$334,000 for City to the Lake – West Basin Public Waterfront (Design) – The rollover of appropriation is required due to the timing of invoices;
- \$585,000 for City to the Lake Arterial Roads Concept Design – The rollover of appropriation is required due to the delays in external dependencies of the project;
- \$229,000 for Cravens Creek Water Quality Control Pond – The rollover of appropriation is due to delays in project commencement. The project underwent a large value management review which reduced the scope by \$6 million in savings, but has caused delays in project commencement;

- \$653,000 for Data Storage Infrastructure – The rollover of appropriation is required due to the timing of invoices;
- \$253,000 for Dickson Group Centre Intersections – Upgrade – The project is physically complete. The rollover is required to financially complete the project;
- \$43,000 for Electronic Tendering – The rollover is due to the timing of invoices;
- \$180,000 for the Employee Self-service and Automated Help Desk Tools – The rollover of appropriation is required mainly due to the delay in the commencement of the project. The use of the CRM tool, which was funded by this appropriation, was expanded from Shared Services ICT to include HR and Finance Services. There is no additional funding provided for this but will require undisbursed 2014-15 appropriation to be rolled over to 2015-16;
- \$100,000 for Franklin – Community Recreation Irrigation Park Enhancement – The project is physically complete. The rollover is required to financially complete the project;
- \$297,000 for Fyshwick Depot – Fuel storage tanks removal and site remediation – The rollover of appropriation is due to the delays caused by the scope variation being under consideration for establishing a tank remediation program across all ACT Government sites;
- \$260,000 for GIO Stadium Upgrades – The rollover of appropriation is required due to the timing of invoices;
- \$375,000 for Gorman House Multi-Arts Hub – The project is physically complete. The rollover is required to financially complete the project;
- \$231,000 for Government Office Accommodation and Relocation Fitout – The project is physically complete. The rollover is required to financially complete the project;
- \$108,000 for Gungahlin Town Centre Roads (Design) – The rollover of appropriation is due to the delays in regulatory approvals;
- \$506,000 for Holder Early Childhood Centre – The project is physically complete. The rollover is required to financially complete the project;
- \$68,000 for Holt Preschool Refurbishment – The project is physically complete. The rollover is required to financially complete the project;
- \$223,000 for Horse Park Drive Extension from Burrumarra Avenue to Mirrabei Drive – The project is physically complete. The rollover is required to financially complete the project;
- \$2.676 million for Horse Park Drive Extension to Moncrieff Group Centre – The rollover of appropriation is required due to the delays in works;

- \$249,000 for the ICT Sustainability – Desktop computer and printer energy management– The rollover of appropriation is required due to the delays in the planning and design stage of the project which has a flow on effect in the implementation stage. The project is expected to be completed 30 June 2016;
- \$276,000 for Infrastructure Planning and Design 2014-15 – The rollover of appropriation is required due to the delays in interdependent projects;
- \$151,000 for Kenny – Floodways, Road Access and Basins (Design) – The rollover of appropriation is required due to a future stage of the project being deferred;
- \$125,000 for Kingston Foreshore Parking (Design) – The project is physically complete. The rollover is required to financially complete the project;
- \$500,000 for Learning Management System – The rollover of appropriation is required due to delays in the procurement process. The project is expected to be completed by 30 June 2016. The previous initiative name for this appropriation was Investment in Finance and HR Improvement;
- \$2,000 for Majura Parkway Estate Development (Design) – The rollover of appropriation is required to continue with the detailed design of the project;
- \$126,000 for Majura Parkway to Majura Road – Link road – The rollover of appropriation is required due to the delays in interdependent projects;
- \$1,000 for Manuka Oval Amenity Upgrades – The rollover of appropriation required to finalise minor works relating to the upgrade works;
- \$62,000 for Manuka Oval Facility Improvement – The rollover of appropriation is required due to delays in the works programme;
- \$135,000 for Mitchell – Capital Linen – Replacement of HVAC System – The project is physically complete. The rollover is required to financially complete the project;
- \$1.309 million for Molonglo 2 – Trunk Sewer and Stormwater Infrastructure from Holden’s Creek – The rollover of appropriation is required due to the delays in regulatory approvals;
- \$722,000 for Molonglo 2 – Water Quality Control Ponds, Sewers and Cyclepath (Design) – The rollover of appropriation is required due to future stages of the project being deferred;
- \$1.808 million for Molonglo 2 – Water Supply, Trunk Sewer and Stormwater Infrastructure – Stage 1 – The rollover of appropriation is required due to the delays in interdependent projects;
- \$277,000 for Motorsport Funding – The rollover of appropriation is required due to the future stages of the project being deferred;

- \$295,000 for Motorsports Fund – Capital Improvements to Fairbairn Park (Design) – The rollover of appropriation is required due to the future stages of the project being deferred;
- \$79,000 for Narrabundah Ball Park – Stage 2 – Design – The rollover of appropriation is required due to the timing of invoices;
- \$823,000 for Narrabundah Long Stay Park – Symonston – The project is physically complete. The rollover is required to financially complete the project;
- \$644,000 for Pools Improvement program 2014-15 – The rollover of appropriation is required due to the timing of invoices;
- \$1.254 million for Rego.ACT – Ongoing Investment – The rollover of appropriation is required due to delays in the procurement processes;
- \$167,000 for Remediation of Fuel Storage Facilities – The rollover of appropriation is required due to the timing of invoices;
- \$252,000 for Replacement of Canberra Seniors Centre (Design) – The rollover of appropriation is required due to the delays in external dependencies of the project;
- \$289,000 for Restoration of Sportsgrounds – Bonython, Watson and Weetangera – The project is physically complete. The rollover is required to financially complete the project;
- \$262,000 for Roof and Building Safety Upgrades at Government Depots – The rollover is required due to the delays in works;
- \$100,000 for Stromlo Forest Park – Implementation of bushfire management plan – The rollover of appropriation is required due to the timing of invoices;
- \$40,000 for Stromlo Forest Park Upgrades – The rollover of appropriation is required due to the timing of invoices;
- \$87,000 for Temporary Seating for Manuka Oval and Other Venues – The project is physically complete. The rollover is required to financially complete the project;
- \$3,000 for The Valley Avenue Extension to Gundaroo Drive (Design) – The project is physically complete. The rollover is required to financially complete the project;
- \$496,000 for Throsby – Access road and western intersection – The rollover is required due to the delays in works;
- \$200,000 for Tuggeranong Lakeside Leisure Centre – Water play park – The rollover of appropriation is required due to the timing of invoices;
- \$303,000 for Upgrade of Early Childhood Facilities – The project is physically complete. The rollover is required to financially complete the project;
- \$251,000 for Water Demand Management Program – The rollover is required due to the delays in interdependent projects;

- \$1,000 for “Where Will We Play” Outdoor Facilities Water Reduction Strategies – The rollover is required to finalise minor works at various project sites;
- \$538,000 for Whole of Government Digital Network – The rollover of appropriation is required due to the delays in procurement process. The project’s new commencement date is August 2015;
- \$38,000 for Woden Bus Interchange – Early Works – The project is physically complete. The rollover is required to financially complete the project;
- \$101,000 for Woden Bus Interchange Redevelopment – The project is physically complete. The rollover is required to financially complete the project;
- \$100,000 for Woden Bus Interchange Redevelopment – Stage 1 – The rollover is required due to the delays in works;
- \$86,000 for Woden/Weston Creek Community Hub (Feasibility and Forward Design) – The rollover is required due to the delays in external dependencies of the project;
- \$27,000 for Workcover Integration – The rollover of appropriation is required due to the delays in works;
- \$306,000 for Working with Vulnerable People Checks – The rollover is required due to the delays caused by issues identified in the User Testing stage. The system will require further development prior to implementation; and
- \$1.138 million for Yarralumla – Canberra Brickworks Site Remediation – The rollover is required due to delays in external dependencies of the project;

Less: Projects that were accelerated in 2014-15:

- \$130,000 for Coombs – Water Quality Control Ponds;
- \$296,000 for the Facilities Improvement Program;
- \$1,000 for Greenway Oval Improvements (Design);
- \$314,000 for Gungahlin Enclosed Oval – Construction of a Grandstand;
- \$83,000 for Gungahlin Enclosed Oval (Sports Complex);
- \$128,000 for Gungahlin Leisure Centre (Design);
- \$124,000 for Gungahlin Wellbeing Precinct – Infrastructure Works;
- \$206,000 for Horse Park Drive Extension from Burrumarra Avenue to Mirrabei Drive (Design);
- \$826,000 for Horse Park Drive Water Quality Control Pond;
- \$260,000 for Infrastructure Planning and Design 2013-14;
- \$88,000 for Isabella Weir Spillway – Upgrades;
- \$3.292 million for John Gorton Drive Extension to Molonglo 2 and Group Centre;

- \$1,000 for Kenny Contamination Remediation;
- \$101,000 for Lyneham Precinct Redevelopment Stage 3;
- \$70,000 for Lyneham Sports Precinct – Central Amenities (Design);
- \$51,000 for Melrose Synthetic Football Facility (Design);
- \$39,000 for Molonglo 2 – East-West Arterial Road and Services Extension to Cravens Creek (Design);
- \$7.041 million for Molonglo 2 – Sewer and Pedestrian Bridge over Molonglo River;
- \$2.070 million for Molonglo 2 – Uriarra Road Upgrade;
- \$1.070 million for Molonglo Infrastructure Investment;
- \$82,000 for Narrabundah Velodrome Upgrade;
- \$103,000 for New Stadium Feasibility Study;
- \$32,000 for Pools Improvement Program;
- \$305,000 for Revenue Collection Transformation;
- \$202,000 for Revitalisation of Civic and Braddon (Design);
- \$226,000 for Stromlo Forest Park Planning and Infrastructure;
- \$119,000 for Stromlo Forest Park Soil Conservation Works;
- \$45,000 for Supporting Our Local Sporting Clubs – Redevelopment of Kippax District Playing Fields;
- \$115,000 for Throsby – Access Road (Design);
- \$187,000 for Throsby Multisport Complex (Design);
- \$5,000 for Woden Valley Stormwater Retardation Basins (Design); and
- \$65,000 for Wright Outer Asset Protection Zone – Stromlo Forest Park.

INSTRUMENT
ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE
FINANCIAL MANAGEMENT ACT 1996

Appropriation authorised to be rolled over from 2014-15 to 2015-16:

Agency	Appropriation Unit & Output Class	Description	Appropriation Type	Rollover Amount \$'000	
Chief Minister, Treasury and Economic Development Directorate	Chief Minister, Treasury and Economic Development Directorate				
	Output Class:	Description of Program / Project	<i>Net Cost of Outputs (Controlled)</i>		
	Output Class 1: Government Strategy	iConnect		40	
	Output Class 2: Financial and Economic Management	Investment Logic Mapping Strategic Asset Management Plan Restructure Fund		182 1,288 3,229	
	Output Class 4: Shared Services ICT	ICT Transformation – Hybrid cloud computing		463	
	Output Class 8: Economic Development	Commonwealth Grants – Tourism Demand-Driver Infrastructure Programme Visit Canberra – Tourism Industry Growth Partnership		750 460	
	Sub-total			6,412	
	Net Cost of Outputs (Controlled)				
	Chief Minister, Treasury and Economic Development Directorate	Chief Minister, Treasury and Economic Development Directorate			
		Output Class: N/A		<i>Capital Injection (Controlled)</i>	
		ACT Smart Parking – Stage 2		63	
		Ainslie Music Hub		18	
		Asbestos Removal – Mitchell		78	
		Belconnen Arts Centre Stage 2 (Feasibility and Forward Design)		12	
		Canberra CBD Upgrade Program		339	
		Canberra CBD Upgrade Stage 2 – Merry-go-round and Veterans' Park		302	
		Casey – Clarrie Hermes Drive Extension to the Barton Highway		2,491	
		Childcare Centre Upgrades – Stage 2		1,179	
	Childcare Centre Upgrades – Stage 3		333		
	Childcare Facilities		42		
	City Action Plan Stage 1 – Edinburgh Avenue Improvements		134		
	City to the Lake Arterial Roads Concept Design		585		

Agency	Appropriation Unit & Output Class	Description	Appropriation Type	Rollover Amount \$'000
		City to the Lake – West Basin Public Waterfront (Design)		334
		Coombs – Water Quality Control Ponds		-130
		Cravens Creek Water Quality Control Pond		229
		Data Storage Infrastructure		653
		Dickson Group Centre Intersections – Upgrade		253
		Electronic Tendering		43
		Employee Self-service and Automated Help Desk Tools		180
		Facilities Improvement Program 2013-14		-296
		Franklin – Community Recreation Irrigation Park Enhancement		100
		Fyshwick Depot – Fuel storage tanks removal and site remediation		297
		GIO Stadium Upgrades		260
		Gorman House Multi-Arts Hub		375
		Government Office Accommodation and Relocation Fitout		231
		Greenway Oval Improvements (Design)		-1
		Gungahlin Enclosed Oval – Construction of a Grandstand		-314
		Gungahlin Enclosed Oval (Sports Complex)		-83
		Gungahlin Leisure Centre (Design)		-128
		Gungahlin Town Centre Roads (Design)		108
		Gungahlin Wellbeing Precinct – Infrastructure Works		-124
		Holder Early Childhood Centre		506
		Holt Preschool Refurbishment		68
		Horse Park Drive Extension from Burrumarra Avenue to Mirrabai Drive		223
		Horse Park Drive Extension from Burrumarra Avenue to Mirrabai Drive (Design)		-206
		Horse Park Drive Extension to Moncrieff Group Centre		2,676
		Horse Park Drive Water Quality Control Pond		-826
		ICT Sustainability – Desktop computer and printer energy management		249
		Infrastructure Planning and Design 2013-14		-260
		Infrastructure Planning and Design 2014-15		276
		Isabella Weir Spillway – Upgrades		-88
		John Gorton Drive Extension to Molonglo 2 and Group Centre		-3,292
		Kenny – Floodways, Road Access and Basins (Design)		151
		Kenny Contamination Remediation		-1
		Kingston Foreshore Parking (Design)		125
		Learning Management System		500
		Lyneham Precinct Redevelopment Stage 3		-101
		Lyneham Sports Precinct – Central Amenities (Design)		-70
		Majura Parkway Estate Development (Design)		2
		Majura Parkway to Majura Road – Link road		126

Agency	Appropriation Unit & Output Class	Description	Appropriation Type	Rollover Amount \$'000
		Manuka Oval Amenity Upgrades		1
		Manuka Oval Facility Improvement		62
		Melrose Synthetic Football Facility (Design)		-51
		Mitchell – Capital Linen – Replacement of HVAC System		135
		Molonglo 2 – East-West Arterial Road and Services Extension to Cravens Creek (Design)		-39
		Molonglo 2 – Sewer and Pedestrian Bridge over Molonglo River		-7,041
		Molonglo 2 – Trunk Sewer and Stormwater Infrastructure from Holden's Creek		1,309
		Molonglo 2 – Uriarra Road Upgrade		-2,070
		Molonglo 2 – Water Quality Control Ponds, Sewers and Cyclepath (Design)		722
		Molonglo 2 – Water Supply, Trunk Sewer and Stormwater Infrastructure – Stage 1		1,808
		Molonglo Infrastructure Investment		-1,070
		Motorsport Funding		277
		Motorsports Fund – Capital Improvements to Fairbairn Park (Design)		295
		Narrabundah Ball Park – Stage 2 – Design		79
		Narrabundah Long Stay Park – Symonston		823
		Narrabundah Velodrome Upgrade		-82
		New Stadium Feasibility Study		-103
		Pools Improvement Program 2013-14		-32
		Pools Improvement Program 2014-15		644
		Rego.ACT – Ongoing investment		1,254
		Remediation of Fuel Storage Facilities		167
		Replacement of Canberra Seniors Centre (Design)		252
		Restoration of Sportsgrounds – Bonython, Watson and Weetangera		289
		Revenue Collection Transformation		-305
		Revitalisation of Civic and Braddon (Design)		-202
		Roof and Building Safety Upgrades at Government Depots		262
		Stromlo Forest Park – Implementation of bushfire management plan		100
		Stromlo Forest Park Planning and Infrastructure		-226
		Stromlo Forest Park Soil Conservation Works		-119
		Stromlo Forest Park Upgrades		40
		Supporting Our Local Sporting Clubs – Redevelopment of Kippax District Playing Fields		-45
		Temporary Seating for Manuka Oval and Other Venues		87
		The Valley Avenue Extension to Gundaroo Drive (Design)		3
		Throsby – Access Road (Design)		-115
		Throsby – Access road and western intersection		496

Agency	Appropriation Unit & Output Class	Description	Appropriation Type	Rollover Amount \$'000
		Throsby Multisport Complex (Design)		-187
		Tuggeranong Lakeside Leisure Centre – Water play park		200
		Upgrade of Early Childhood Facilities		303
		Water Demand Management Program		251
		“Where Will We Play” Outdoor Facilities Water Reduction Strategies		1
		Whole of Government Digital Network		538
		Woden Bus Interchange – Early Works		38
		Woden Bus Interchange Redevelopment		101
		Woden Bus Interchange Redevelopment – Stage 1		100
		Woden Valley Stormwater Retardation Basins (Design)		-5
		Woden/Weston Creek Community Hub (Feasibility and Forward Design)		86
		Workcover Integration		27
		Working with Vulnerable People Checks		306
		Wright Outer Asset Protection Zone – Stromlo Forest Park		-65
		Yarralumla – Canberra Brickworks Site Remediation		1,138
Sub-total			Capital Injection (Controlled)	8,058
TOTAL BUDGET IMPACT				14,470

Treasurer *Andrew Chan* 22.6.16
Signature and Date

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

Section 16B - Statement of Reasons for Rollover of Undisbursed Appropriation

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA).

Section 16B of the FMA enables undisbursed appropriations to be rolled over from one financial year to the next, where the appropriation is still required in the next financial year, by direction of the Treasurer.

The attached instrument transfers Education and Training Directorate appropriation from the 2014-15 financial year to the 2015-16 financial year.

The rollover is for \$9.095 million of Net Cost of Outputs appropriation; \$1.733 million of Payments on Behalf of the Territory appropriation; and \$8.225 million of Capital Injection (Controlled) appropriation from 2014-15 to 2015-16.

The rollover of \$9.095 million of Net Cost of Outputs appropriation to 2015-16 includes:

- \$6.775 million for VET Training – Skills Reform National Partnership. This rollover is required as grant funding received from the Commonwealth Government in June 2015 was not fully spent in 2014-15;
- \$955,000 for More Support for Students with Disability National Partnership – Government Schools - This rollover is required as grant funding received from the Commonwealth Government in June 2015 was not fully spent in 2014-15;
- \$542,000 for Joint Group Training Program National Partnership – Commonwealth funding for this program must be spent in line with the agreement and needs to be acquitted each year. This rollover is required to fund 2014-15 accruals;
- \$420,000 for School ICT System Project – This rollover is required as the project was initially delayed due to the scoping of the project and the high level of consultation required with stakeholders;
- \$282,000 for Independent Public Schools Initiative National Partnership – This rollover is required due to a delay in the development of an implementation plan as well as the late receipt of Commonwealth funds in 2014-15 also delaying implementation. The program is now underway and funds are required in 2015-16 to deliver future commitments in line with the National Partnership agreement;
- \$157,000 for National Quality Agenda for Early Childhood Education and Care National Partnership – This rollover is required to complete assessment, rating and compliance monitoring functions. Commonwealth funding for this program must be spent in line with the agreement and acquitted each year;

- \$56,000 for Joint Group Training Program – ACT Contribution - Expenditure is linked to enrolment and completion levels, which were lower in 2014-15 than in previous years. The remaining funds are required in 2015-16 to fund 2014-15 commitments as well as supplement the Australian Apprentice Support Program which is being introduced in 2015-16. The rollover is required to fully acquit this National Partnership to the Commonwealth;
- \$48,000 for National School Chaplaincy Program – This is a new Commonwealth agreement that commenced late in 2014-15. 80 per cent of funding was spent in 2014-15, with the remaining funds required in 2015-16 to continue to deliver the program in line with the Agreement. The delay was due to the timing of the receipt of funds and implementation of the program; and
- \$19,000 for Youth Attainment and Transitions National Partnerships – This rollover represents a minor cash re-profiling to complete the 2014-15 program.

Less: Projects that were able to be accelerated in 2014-15:

- \$159,000 for Professional Development Funds – This negative rollover is required to correct the acceleration of the program in 2014-15 against the revised budget. The \$1.6 million rolled over as part of the 2015-16 Budget process was based on estimated professional development delivery at that time. Additional cash was required to meet actual delivery of professional development throughout 2014-15.

The rollover of \$1.733 million in Payments on Behalf of the Territory appropriation includes:

- \$1.594 million for Interest Subsidy Scheme – The 2014-15 expenditure is based on current levels of participating schools and reduced levels of loan debts over time. The ACT Government made a commitment that all unspent Interest Subsidy Scheme funds will be quarantined within the Education Directorate's budget and redirected to non-government schools; and
- \$139,000 for Supporting Non Government Pre Schools Initiative – This minor rollover is required in 2015-16 to meet commitments in line with the Deed of Grant for this program.

The rollover of \$8.225 million of Capital Injection (Controlled) appropriation from 2014-15 to 2015-16 includes:

- \$5.033 million for Trade Training Centres Schools National Partnership – This rollover is required as grant funding received from the Government in June 2015 was not fully spent in 2014-15;
- \$1.363 million for Sustaining Smart Schools – Digital Infrastructure for our Schools – This rollover is primarily to allow payment of 2014-15 accrual invoices totalling \$0.8 million as well as progress the delivery of the program in 2015-16. The remaining \$600,000 relates to timing of payments for an invoice in dispute;

- \$716,000 for Belconnen Region Schools - Modernisation – Works on this project were staged, with the demolition of a disused building the priority task. The final works involve landscaping and outdoor learning spaces on the site of the disused building. Tenders for these works exceeded the allocated funding and as a result, the scope for the works was adjusted. These works are scheduled to be undertaken in 2015-16. The rollover is required to complete these works, as well as pay for invoices accrued in 2014-15;
- \$500,000 for Coombs P-6 (Primary) School Construction Funding – The reprofiling of Coombs reflects the payment terms for the construction of Coombs. The project was completed in time for the 2016 school year;
- \$484,000 for Canberra College Cares (CC Cares) – New Building at Phillip Campus – This rollover is required for payment of accrued invoices from 2014-15;
- \$159,000 for Neville Bonner Primary School – This project is physically complete. A final 'settlement' of the project will be completed in 2015-16. This rollover is required in 2015-16 to pay for 2014-15 accrued invoices, as well as continuation of the projects including financial obligations that are outstanding;
- \$53,000 for COAG Universal Access to Preschools – Stage 1 Expansion Works – This rollover is required for payment of accrued invoices from 2014-15;
- \$37,000 for Carbon Neutral Schools – Stage 1 – This minor rollover is required to re-profile cash requirements in order to continue works in 2015-16;
- \$33,000 for West Macgregor Development – Macgregor Primary School Expansion – This rollover is required for payment of accrued invoices from 2014-15;
- \$22,000 for Hazardous Material Removal Program – Stage 3 – This rollover reflects a minor cash re-profile required to progress the project in 2015-16;
- \$12,000 for Gungahlin College – The project is physically completed. This minor rollover is required to settle claim disputes and defects rectification works; and
- \$7,000 for Tuggeranong Introductory English Centre – This project is physically completed. The rollover is required to pay for minor works accrued in 2014-15.

Less: Projects that were able to be accelerated in 2014-15:

- \$5,000 for Franklin Early Childhood School – This negative rollover is required to amend the cash requirements for 2014-15 due to acceleration of expenditure. A final settlement of the project will occur during 2015-16;
- \$74,000 for School Capital Upgrades - This negative rollover is required to reconcile funding for this rolling program due to minor acceleration of works in 2014-15; and
- \$115,000 for Sustaining Smart Schools – This negative rollover reflects acceleration of expenditure against this project in 2014-15.

INSTRUMENT

**ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE
FINANCIAL MANAGEMENT ACT 1996**

Appropriation authorised to be rolled over from 2014-15 to 2015-16:

Agency	Appropriation Unit & Output Class	Description	Appropriation Type	Rollover Amount \$'000
Education and Training Directorate	<i>Education and Training</i> Output Class 1: Public School Education	More Support for Students with Disability National Partnership – Government Schools School ICT System Project Independent Public Schools Initiative National Partnership National Quality Agenda for Early Childhood Education and Care National Partnership National School Chaplaincy Program	<i>Net Cost of Outputs (Controlled)</i>	955 420 282 157 48
	Output Class 3: Vocational Education and Training	VET Training – Skills Reform National Partnership Joint Group Training Program National Partnership Joint Group Training Program National Partnership - ACT Contribution Youth Attainment and Transitions National Partnership		6,775 542 56 19
		<i>Less Accelerated Project</i> Professional Development Funds		(159)
		Sub-total	Net Cost of Outputs (Controlled)	9,095
Education and Training Directorate	<i>Education and Training</i> Output Class: Not Applicable	Interest Subsidy Scheme Supporting Non Government Pre Schools Initiative	<i>Payments on Behalf of the Territory</i>	1,594 139
		Sub-total	Payments on Behalf of the Territory	1,733

Agency	Appropriation Unit & Output Class	Description	Appropriation Type	Rollover Amount \$'000
Education and Training Directorate	<i>Education and Training</i> Output Class: Not Applicable	Trade Training Centres Schools National Partnership – Government Schools Sustaining Smart Schools – Digital Infrastructure for our Schools Belconnen Region Schools - Modernisation Coombs P-6 (Primary) School Construction Canberra College Cares (CC Cares) – New Building at Phillip Campus Neville Bonner Primary School COAG Universal Access to Preschools – Stage 1 Expansion Works Carbon Neutral Schools – Stage 1 West Macgregor Development – Macgregor Primary School Expansion Hazardous Material Removal Program – Stage 3 Gungahlin College Tuggeranong Introductory English Centre	<i>Capital Injection (Controlled)</i>	5,033 1,363 716 500 484 159 53 37 33 22 12 7
		Less Accelerated Projects Franklin Early Childhood School School Capital Upgrades Sustaining Smart Schools		(5) (74) (115)
		Sub-total	Capital Injection (Controlled)	8,225
		TOTAL BUDGET IMPACT		19,053

Treasurer *Amber Sam* 13.5.16
Signature and Date

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**VARIATION OF APPROPRIATIONS
UNDER SECTION 17 OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Simon Corbell MLA
Acting Treasurer**

Section 17 - Statement of Reasons for Variation to Appropriation

This statement outlines the reasons for the variation of appropriations for Commonwealth Grants under Section 17 of the *Financial Management Act 1996* (FMA).

Section 17 of the FMA enables variations to appropriation to be increased for any increases in existing Commonwealth payments provided for a nominated purpose, by direction of the Treasurer.

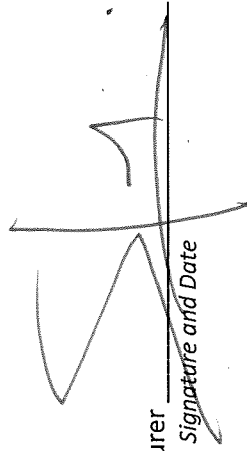
The Territory has received Commonwealth funding that is greater than originally budgeted for the National Skills and Workforce Development Specific Purpose Payment (SPP) and the TAFE Fee Waivers for Childcare Qualifications National Partnership (NP) in 2015-16.

This instrument authorises an increase in Controlled Recurrent Payments appropriation of \$60,000 for the Canberra Institute of Technology for expenditure in relation to these grants in 2016-17.

INSTRUMENT

**VARIATION OF APPROPRIATIONS UNDER SECTION 17 OF THE
FINANCIAL MANAGEMENT ACT 1996**

Agency	Appropriation Unit & Output Class	Grant Name	Appropriation Type	Original Estimate ¹ 2016-17 \$'000	Variation	Revised Estimate 2016-17 \$'000
Canberra Institute of Technology	<i>Canberra Institute of Technology</i> Output Class 1: Provision of Vocational Education and Training Services	National Skills and Workforce Development SPP	<i>Controlled Recurrent Payments</i>	3,617	50	3,667
		TAFE Fee Waivers for Childcare Qualifications NP	<i>Controlled Recurrent Payments</i>	0	10	10
TOTAL BUDGET IMPACT				3,617	60	3,677

A/g Treasurer

Signature and Date
 30.6.16

¹ Original Estimate is the budgeted amount that was expected to be received from the Commonwealth for the Grant.

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**VARIATION OF APPROPRIATIONS
UNDER SECTION 17 OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Simon Corbell MLA
Acting Treasurer**

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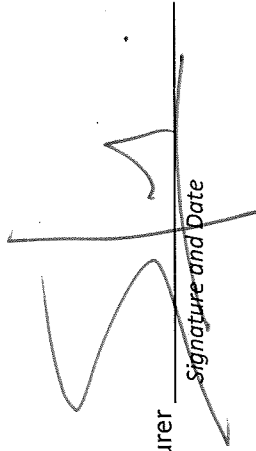
The Territory has received Commonwealth grant funding that is greater than originally budgeted for the National Skills and Workforce Development Specific Purpose Payment (SPP) in 2015-16.

This instrument authorises an increase in Controlled Recurrent Payments appropriation of \$21,000 to be disbursed to Chief Minister, Treasury and Economic Development Directorate in the 2016-17 financial year for expenditure in relation to this grant.

INSTRUMENT

**VARIATION OF APPROPRIATIONS UNDER SECTION 17 OF THE
FINANCIAL MANAGEMENT ACT 1996**

Agency	Appropriation Unit & Output Class	Grant Name	Appropriation Type	Original Estimate ¹ 2016-17 \$'000	Variation \$'000	Revised Estimate 2016-17 \$'000
Chief Minister, Treasury and Economic Development Directorate	Chief Minister, Treasury and Economic Development Directorate Output Class 9: Economic Development	National Skills and Workforce Development SPP	Controlled Recurrent Payments	20,600	21	20,621
TOTAL BUDGET IMPACT				20,600	21	20,621

A/g Treasurer  Signature and Date
20-6-16

¹ Original Estimate is the budgeted amount that was expected to be received from the Commonwealth for the Grant.

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**VARIATION OF APPROPRIATIONS
UNDER SECTION 17 OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Simon Corbell MLA
Acting Treasurer**

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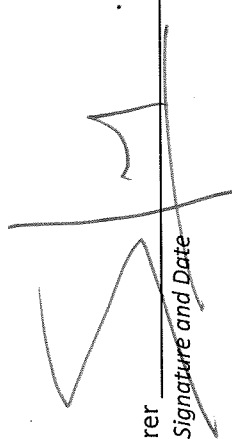
The Territory has received Commonwealth funding that is greater than originally budgeted for the National Disability Specific Purpose Payment (SPP) in 2015-16.

This instrument authorises an increase in Controlled Recurrent Payments appropriation of \$28,000 for the Community Services Directorate for expenditure in relation to this grant in 2016-17.

INSTRUMENT

**VARIATION OF APPROPRIATIONS UNDER SECTION 17 OF THE
FINANCIAL MANAGEMENT ACT 1996**

Agency	Appropriation Unit & Output Class	Grant Name	Appropriation Type	Original Estimate ¹ 2016-17 \$'000	Variation \$'000	Revised Estimate 2016-17 \$'000
Community Services Directorate	<i>Community Services Directorate</i> Output Class 1: Disability and Therapy Services	National Disability SPP	<i>Controlled Recurrent Payments</i>	24,394	28	24,422
TOTAL BUDGET IMPACT				24,394	28	24,422

A/g Treasurer

 Signature and Date
 30.6.16

¹ Original Estimate is the budgeted amount that was expected to be received from the Commonwealth for the Grant.

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**VARIATION OF APPROPRIATIONS
UNDER SECTION 17 OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Simon Corbell MLA
Acting Treasurer**

Section 17 - Statement of Reasons for Variation to Appropriation

This statement outlines the reasons for the variation of appropriations for Commonwealth Grants under Section 17 of the *Financial Management Act 1996* (FMA).

Section 17 of the FMA enables the Treasurer to authorise appropriations funded in whole or in part by the Commonwealth for a nominated purpose to be increased to the level of funding provided by the Commonwealth, either in the financial year in which the additional funds are received or the following financial year.

The Territory has received Commonwealth funding that is greater than originally budgeted in 2015-16. Due to Education's operational requirements, we are providing this funding in 2016-17:

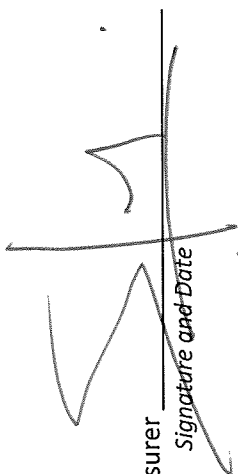
- \$321,000 for the National Quality Agenda for Early Childhood Education and Care NP under Controlled Recurrent Payments appropriation; and
- \$15.232 million for the National Education Reform (Students First) – Non Government Schools Component under Expenses on Behalf of the Territory appropriation.

This instrument authorises an increase in Controlled Recurrent Payments appropriation of \$321,000 and appropriation of \$15.232 million in Expenses on Behalf of the Territory to be disbursed to the Education Directorate in the 2016-17 financial year for expenditure in relation to these grants.

INSTRUMENT

**VARIATION OF APPROPRIATIONS UNDER SECTION 17 OF THE
FINANCIAL MANAGEMENT ACT 1996**

Agency	Appropriation Unit & Output Class	Grant Name	Appropriation Type	Original Estimate ¹ 2016-17 \$'000	Variation \$'000	Revised Estimate 2016-17 \$'000
Education Directorate	<i>Education and Training</i>					
	Output Class 1: Public School Education	National Quality Agenda for Early Childhood Education and Care	<i>Controlled Recurrent Payments</i>	489	321	810
Education Directorate	<i>Education and Training</i>					
	Output Class: N/A	National Education Reform (Students First) – Non Government	<i>Payments on Behalf of the Territory</i>	192,936	15,232	208,168
TOTAL BUDGET IMPACT				193,425	15,553	208,978

A/g Treasurer

Signature and Date
 30.6.16

¹ Original Estimate is the budgeted amount that was expected to be received from the Commonwealth for the Grant.

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**VARIATION OF APPROPRIATIONS
UNDER SECTION 17 OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Simon Corbell MLA
Acting Treasurer**

Section 17 - Statement of Reasons for Variation to Appropriation

This statement outlines the reasons for the variation of appropriations for Commonwealth Grants under Section 17 of the *Financial Management Act 1996* (FMA).

Section 17 of the FMA enables variations to appropriation to be increased for any increases in existing Commonwealth payments provided for a nominated purpose, by direction of the Treasurer.

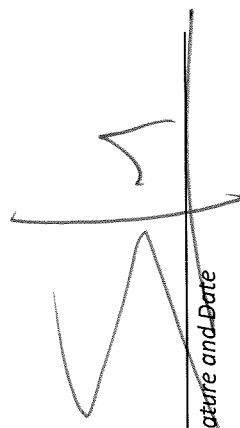
The Territory has received Commonwealth funding that is greater than originally budgeted for the National Affordable Housing Specific Purpose Payment (SPP) in 2015-16.

This instrument authorises an increase in Controlled Recurrent Payments appropriation of \$65,000 for Housing ACT for expenditure in relation to this grant in 2016-17.

INSTRUMENT

**VARIATION OF APPROPRIATIONS UNDER SECTION 17 OF THE
FINANCIAL MANAGEMENT ACT 1996**

Agency	Appropriation Unit & Output Class	Grant Name	Appropriation Type	Original Estimate ¹ 2016-17 \$'000	Variation \$'000	Revised Estimate 2016-17 \$'000
Housing ACT	<i>Housing ACT</i> Output Class 1: Social Housing Services	National Affordable Housing SPP	<i>Controlled Recurrent Payments</i>	22,027	65	22,092
TOTAL BUDGET IMPACT				22,027	65	22,092

A/g Treasurer 
Signature and Date
30.6.10

¹ Original Estimate is the budgeted amount that was expected to be received from the Commonwealth for the Grant.

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**VARIATION OF APPROPRIATIONS
UNDER SECTION 17 OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

Section 17 - Statement of Reasons for Variation to Appropriation

This statement outlines the reasons for the variation of appropriations for Commonwealth Grants under Section 17 of the *Financial Management Act 1996* (FMA).

Section 17 of the FMA enables the Treasurer to authorise appropriations funded in whole or in part by the Commonwealth for a nominated purpose to be increased to the level of funding provided by the Commonwealth, either in the financial year in which the additional funds are received or the following financial year.

The Territory has received Commonwealth funding that is greater than originally budgeted for under the Roads to Recovery Program National Partnership.

This instrument authorises an increase in Capital Injection (Controlled) of \$5.275 million to be disbursed to the Territory and Municipal Services Directorate in the 2015-16 financial year for expenditure in relation to this grant.

INSTRUMENT

**VARIATION OF APPROPRIATIONS UNDER SECTION 17 OF THE
FINANCIAL MANAGEMENT ACT 1996**

Agency	Appropriation Unit & Output Class	Grant Name	Appropriation Type	Original Estimate ¹ 2015-16 \$'000	Variation \$'000	Revised Estimate 2015-16 \$'000
Territory and Municipal Services Directorate	<i>Territory and Municipal Services Directorate</i> Output Class: N/A	Roads to Recovery Program National Partnership	<i>Capital Injection (Controlled)</i>	287	5,275	5,562
TOTAL BUDGET IMPACT				287	5,275	5,562

Treasurer *Andrew Tan* 17-6-16
Signature and Date

¹ Original Estimate is the budgeted amount that was expected to be received from the Commonwealth for the Grant.

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**VARIATION OF APPROPRIATIONS
UNDER SECTION 17 OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Simon Corbell MLA
Acting Treasurer**

Section 17 - Statement of Reasons for Variation to Appropriation

This statement outlines the reasons for the variation of appropriations for Commonwealth Grants under Section 17 of the *Financial Management Act 1996* (FMA).

Section 17 of the FMA enables the Treasurer to authorise appropriations funded in whole or in part by the Commonwealth for a nominated purpose to be increased to the level of funding provided by the Commonwealth, either in the financial year in which the additional funds are received or the following financial year.

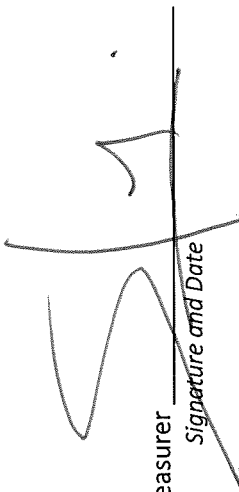
The Territory has received Commonwealth funding that is greater than originally budgeted for the Black Spot Projects National Partnership.

This instrument authorises an increase in Capital Injection (Controlled) of \$1.298 million to be disbursed to the Transport Canberra and City Services Directorate in the 2016-17 financial year for expenditure in relation to this grant.

INSTRUMENT

**VARIATION OF APPROPRIATIONS UNDER SECTION 17 OF THE
FINANCIAL MANAGEMENT ACT 1996**

Agency	Appropriation Unit & Output Class	Grant Name	Appropriation Type	Original Estimate ¹ 2016-17 \$'000	Variation \$'000	Revised Estimate 2016-17 \$'000
Transport Canberra and City Services Directorate	<i>Transport Canberra and City Services Directorate</i> Output Class: N/A	Black Spots Project National Partnership	<i>Capital Injection (Controlled)</i>	1,619	1,298	2,917
TOTAL BUDGET IMPACT				1,619	1,298	2,917


 Acting Treasurer
Signature and Date
 30-6-16

¹ Original Estimate is the budgeted amount that was expected to be received from the Commonwealth for the Grant.

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**VARIATION OF APPROPRIATIONS
UNDER SECTION 17 OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Simon Corbell MLA
Acting Treasurer**

Section 17 - Statement of Reasons for Variation to Appropriation

This statement outlines the reasons for the variation of appropriations for Commonwealth Grants under Section 17 of the *Financial Management Act 1996* (FMA).

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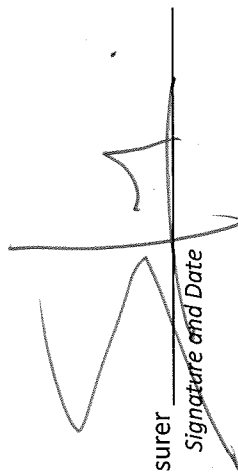
The Territory has received Commonwealth funding that is greater than originally budgeted for the Roads to Recovery Program National Partnership.

This instrument authorises an increase in Capital Injection (Controlled) of \$11.517 million to be disbursed to the Transport Canberra and City Services Directorate in the 2016-17 financial year for expenditure in relation to this grant.

INSTRUMENT

**VARIATION OF APPROPRIATIONS UNDER SECTION 17 OF THE
FINANCIAL MANAGEMENT ACT 1996**

Agency	Appropriation Unit & Output Class	Grant Name	Appropriation Type	Original Estimate ¹ 2016-17 \$'000	Variation \$'000	Revised Estimate 2016-17 \$'000
Transport Canberra and City Services Directorate	<i>Transport Canberra and City Services Directorate</i> Output Class: N/A	Roads to Recovery Program National Partnership	<i>Capital Injection (Controlled)</i>	12,931	11,517	24,448
TOTAL BUDGET IMPACT				12,931	11,517	24,448

Acting Treasurer

 Signature and Date
 30.6.16

¹ Original Estimate is the budgeted amount that was expected to be received from the Commonwealth for the Grant.

AUSTRALIAN CAPITAL TERRITORY
FINANCIAL MANAGEMENT ACT
SECTION 18

DIRECTION FOR PAYMENT TO BE CHARGED FROM
TREASURER'S ADVANCE - FINANCIAL MANAGEMENT ACT 1996

AGENCY RECEIVING TREASURER'S ADVANCE
DIRECTION NO: 2015-16/ 3

AMOUNT
\$

ACT EXECUTIVE

\$370,000

Appropriation Type

0

Statement of Reasons

To provide additional funding for the costs associated with the addition of the 7th Ministerial position to the ACT Executive in January 2016



.....
Treasurer

.....11.5.16.....

Date

RECONCILIATION OF THE TREASURER'S ADVANCE

Amount of the Treasurer's Advance

\$47,400,000

Payment charged this Direction

\$370,000

Amount of Advance remaining

\$25,341,000

AUSTRALIAN CAPITAL TERRITORY
FINANCIAL MANAGEMENT ACT
SECTION 18


DIRECTION FOR PAYMENT TO BE CHARGED FROM
TREASURER'S ADVANCE - *FINANCIAL MANAGEMENT ACT 1996*


AGENCY RECEIVING TREASURER'S ADVANCE DIRECTION NO: 2015-16/ 8	AMOUNT \$
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CANBERRA INSTITUTE OF TECHNOLOGY	\$675,000
Appropriation Type	Capital Injection (Controlled)

Statement of Reasons

The proposed Treasurer's Advance provides additional funding in 2015-16 for the acceleration of the CIT Modernisation-Tuggeranong, Bruce and Reid Campuses project, and is offset by a corresponding reduction in appropriation in 2016-17.


.....
A/g Treasurer


.....
Date

RECONCILIATION OF THE TREASURER'S ADVANCE

Amount of the Treasurer's Advance	\$47,400,000
Payment charged this Direction	\$675,000
Amount of Advance remaining	\$16,719,000

TREASURER'S ADVANCE BALANCE AT **22/06/2016**

2016

THE LEGISLATIVE ASSEMBLY FOR
THE AUSTRALIAN CAPITAL
TERRITORY

TREASURER'S ADVANCE
UNDER SECTION 18 OF THE
FINANCIAL MANAGEMENT ACT 1996

FINANCIAL INSTRUMENT

Presented by
Mr Mick Gentleman MLA
Acting Treasurer

Section 18-Statement of Reasons for Treasurer's Advance

This statement outlines the reasons for a Treasurer's Advance under Section 18 of the *Financial Management Act 1996* (FMA).

Section 18 of the FMA permits the Treasurer to issue a Treasurer's Advance if there is an immediate requirement for the payment and the payment is not provided for, or is insufficiently provided, for by an appropriation.

This instrument is to provide \$10.054 million in **Net Cost of Outputs** to the Chief Minister, Treasury and Economic Development Directorate (CMTEDD). This includes payments for the following cost pressures:

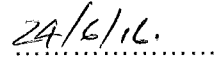
- \$2.143 million for ACT Sports Grounds – Additional Water Charges – This payment is required to cover sports ground irrigation costs, which will be in excess of what was budgeted, as a result of unusually warm climatic conditions for the year;
- \$1.774 million for Annual Leave – This payment is required because the annual leave taken within CMTEDD has been in excess of the available budget for annual leave as a result of annual leave payouts;
- \$500,000 for the Canberra Business Chamber (CBC) – Metro Business Link Proposal – This payment is required for the first year funding of the CBC's Metro Business Link proposal which was agreed by the Government during the year;
- \$1.554 million for Canberra Olympic Pool – This payment is required to cover a range of unexpected expenses associated with the management of the Canberra Olympic Pool;
- \$177,000 for City Centre Marketing and Improvement Levy as more revenue has been collected than budgeted;
- \$750,000 for Cricket Australia – One-Day International – This payment is required for the first of four instalments to Cricket Australia for the Territory to host four annual One-Day International Cricket matches (the first match was played in January 2016). The decision to host the games was taken after the 2015-16 Budget;
- \$460,000 for Football Federation Australia – This payment is required as the Territory hosted a Socceroos match in Canberra in November 2015 which was not funded. The decision to host this match was taken after the 2015-16 Budget;
- \$40,000 for the Local Industry Advocate – This payment is required to remunerate Ms Kate Lundy who has been appointed the Local Industry Advocate by the Government. This value is an estimate as Ms Lundy is remunerated on a per diem basis.
- \$100,000 for the Olympics Team – The decision to provide support for ACT athletes in the Australian Olympics team was taken after the 2015-16 Budget;
- \$100,000 for the Paralympics Team – The decision to provide support for ACT athletes in the Australian Paralympics team was taken after the 2015-16 Budget;
- \$800,000 for SMS Procurement – This payment is required because \$1.6 million of the 2015-16 implementation costs for the SMS Procurement project were not included in the 2015-16 Budget. Of the amount required for 2015-16, \$800,000 has been deferred to 2016-17 and will be appropriated in the 2016-17 Budget;
- \$329,000 for Whole of Government Strategic Communication – This payment is required to meet the cost of the new whole of government strategic communication initiative that commenced during the year; and
- \$1.167 million for Working with Vulnerable People (Background Checking) – This payment is required due to the unexpectedly high demand for Working with Vulnerable People checks resulting from the implementation of the *Working with Vulnerable People (Background Checking) Act 2011*.

AUSTRALIAN CAPITAL TERRITORY
FINANCIAL MANAGEMENT ACT
SECTION 18

DIRECTION FOR PAYMENT TO BE CHARGED FROM
TREASURER'S ADVANCE - FINANCIAL MANAGEMENT ACT 1996

AGENCY RECEIVING TREASURER'S ADVANCE DIRECTION NO: 2015-16/ 9	AMOUNT \$
Chief Minister, Treasury and Economic Development Directorate	\$9,894,000
Appropriation Type	Net Cost of Outputs
Statement of Reasons	

To provide Net Cost of Outputs of \$9.894 million to the CMTEDD for cost pressures in the 2015-16 financial year as detailed above.



A/g Treasurer

Date

RECONCILIATION OF THE TREASURER'S ADVANCE

Amount of the Treasurer's Advance	\$47,400,000
Payment charged this Direction	\$9,894,000
Amount of Advance remaining	\$6,825,000

AUSTRALIAN CAPITAL TERRITORY
FINANCIAL MANAGEMENT ACT
SECTION 18

DIRECTION FOR PAYMENT TO BE CHARGED FROM
TREASURER'S ADVANCE - FINANCIAL MANAGEMENT ACT 1996

AGENCY RECEIVING TREASURER'S ADVANCE DIRECTION NO: 2015-16/ 4	AMOUNT \$
JUSTICE AND COMMUNITY SAFETY DIRECTORATE	\$1,447,000
Appropriation Type	TA

Statement of Reasons

To provide Payments on Behalf of the Territory appropriation of \$1,447,000 to meet expenses relating to counsel fees, legal and other expenses, criminal injuries compensation, damages and settlements.


.....
Treasurer

12-5-16
.....
Date

RECONCILIATION OF THE TREASURER'S ADVANCE

Amount of the Treasurer's Advance	\$47,400,000
Payment charged this Direction	\$1,447,000
Amount of Advance remaining	\$23,894,000

AUSTRALIAN CAPITAL TERRITORY
FINANCIAL MANAGEMENT ACT
SECTION 18

DIRECTION FOR PAYMENT TO BE CHARGED FROM
TREASURER'S ADVANCE - FINANCIAL MANAGEMENT ACT 1996

AGENCY RECEIVING TREASURER'S ADVANCE
DIRECTION NO: 2015-16/ 5

AMOUNT
\$

TERRITORY AND MUNICIPAL SERVICES DIRECTORATE

\$5,200,000

Appropriation Type

Capital Injection (Controlled)

Statement of Reasons

To provide Capital Injection (Controlled) of \$5,200,000 to the Territory and Municipal Services Directorate to acquit the unforeseen costs and cost pressures on the Majura Parkway project including expert advice fees to manage claims currently in dispute.


.....
Treasurer

27.5.16
.....
Date

RECONCILIATION OF THE TREASURER'S ADVANCE

Amount of the Treasurer's Advance	\$47,400,000
Payment charged this Direction	\$5,200,000
Amount of Advance remaining	\$18,694,000

AUSTRALIAN CAPITAL TERRITORY
FINANCIAL MANAGEMENT ACT
SECTION 18

DIRECTION FOR PAYMENT TO BE CHARGED FROM
TREASURER'S ADVANCE - *FINANCIAL MANAGEMENT ACT 1996*

AGENCY RECEIVING TREASURER'S ADVANCE DIRECTION NO: 2015-16/ 7	AMOUNT \$
TERRITORY AND MUNICIPAL SERVICES DIRECTORATE	\$1,300,000
Appropriation Type	Net Cost of Outputs

Statement of Reasons

To provide Controlled Recurrent Payments of \$1,300,000 to the Territory and Municipal Services Directorate for the payment of Workers' Compensation premium, costs associated with North Weston Pond and increased mowing costs.



.....
Treasurer

21. 6. 16

.....
Date

RECONCILIATION OF THE TREASURER'S ADVANCE

Amount of the Treasurer's Advance	\$47,400,000
Payment charged this Direction	\$1,300,000
Amount of Advance remaining	\$17,394,000

2016

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**NEW APPROPRIATIONS
UNDER SECTION 19B OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Simon Corbell MLA
Acting Treasurer**

Section 19B - Statement of Reasons for New Appropriations

This statement outlines the reasons for the authorisation of expenditure for new Commonwealth Grants under Section 19B of the *Financial Management Act 1996* (FMA).

Section 19B of the FMA allows the Treasurer to authorise additional funds to be disbursed either in the financial year in which the additional funds are received or the following financial year where:

- funds have been provided to the Territory by the Commonwealth under an agreement that specified how the funds may be applied; and
- no appropriation has been made in relation to these funds in the current financial year.

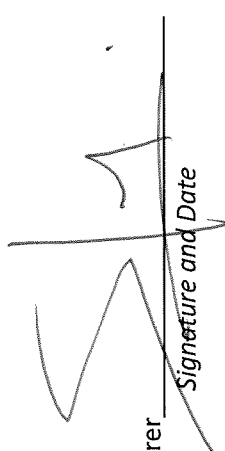
The Territory has received \$400,000 in new grant funding for the National Register of Foreign Ownership of Land Titles National Partnership.

This instrument authorises an increase in Capital Injection (Controlled) appropriation of \$400,000 to be disbursed to the Chief Minister, Treasury and Economic Development Directorate in the 2016-17 financial year for expenditure in relation to this grant.

INSTRUMENT

NEW APPROPRIATIONS UNDER SECTION 19B OF THE FINANCIAL MANAGEMENT ACT 1996

Agency	Appropriation Unit & Output Class	Grant Name	Appropriation Type	Grant Amount
Chief Minister, Treasury and Economics Development Directorate	Chief Minister, Treasury and Economic Development Directorate Output Class: N/A	National Register of Foreign Ownership of Land Titles	Capital Injection (Controlled)	2016-17 \$'000 400
TOTAL BUDGET IMPACT				400

A/g Treasurer  Signature and Date
30.6.10