

## Terms of Reference

As part of the Government's response to the ACT Auditor-General's Performance Audit Report titled *The Water and Sewerage Pricing Process, Report No. 2/2014*, the Government committed to introduce improvements to the independent pricing framework for regulated water and sewerage services in the Territory.

The Government is commissioning a review of the ACT's price regulation framework for water and sewerage services, in order to inform the Government's consideration of options for achieving an improved framework.

The review will examine the current framework for water and sewerage pricing in the ACT and within this context, provide comments, and recommendations on:

- the governance and administrative arrangements for the provision of independent pricing for regulated water and sewerage services in the Territory, including consideration of both the current model and other potential options;
- all relevant legislation related to the pricing framework for regulated water and sewerage services, in particular the *Independent Competition and Regulatory Commission Act 1997* (ICRC Act);
- whether the ACT would benefit from a set of principles for conducting pricing investigations for regulated water and sewerage services, and outline the principles to be included; and
- any other matters considered relevant to improving the pricing framework.

The review will also consider other possible frameworks for the determination of water and sewerage prices in the Territory.

**Consultation:** The review should seek the views of key stakeholders and other interested parties in the community. A public call for submissions, as well as ongoing consultation with key stakeholders, would facilitate this outcome.