

2024 Election Commitment – Canberra Liberals

Name of Commitment:	Housing – Growth and Renewal	Reference Number: LIB069
Request Submitted by:	Elizabeth Lee MLA, Canberra Liberals	
Date Request Received:	11-Oct-24	
Additional Information Requested (details and date)	Clarification was sought as to the specific public announcement for this proposal to enable its costing under the <i>Election Commitments Costing Act 2012</i> (15-Oct-2024).	
Additional Information Received (details and date)	Advice was provided that the commitment is announced within the broader scope of the Canberra Liberals media release – <i>Canberra Liberals government will deliver more homes to the people who need them</i> (16-October-2024).	

Financial Implications					
Impact On:	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	0.0	0.0	0.0	0.0	0.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	0.0	0.0	0.0	0.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	0.0	0.0	0.0	0.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	0.0	0.0	0.0	0.0
(a) A negative number indicates a decrease in revenue or an increase in expenses.					
(b) Excludes depreciation					

Other Information
Costing Methodology Used:
- Costing Technique:
The Growing and Renewing Public Housing Program is an existing program that is currently funded to renew 1,000 and deliver 400 additional public housing dwellings.
- Proposal Parameters:
The costing assumes that this program will be delivered within the current allocated funding.
Caveats or qualifications to the costing:
Treasury notes that this commitment is to continue the current size and scope of the Growth and Renewal Public Housing program until 2026-27 and also notes that the final cost of this program is sensitive to housing and construction market fluctuations.
Other Comments:
This costing includes the renewal of 1,000 and delivery of 400 additional public housing dwellings as part of the Canberra Liberals' broader commitment to deliver an additional 2,000 social and affordable dwellings.

- Statistical Data Used:

Treasury estimates.

A handwritten signature in black ink, appearing to read 'Stuart Hocking', written in a cursive style.

Stuart Hocking PSM

Under Treasurer

17 October 2024