

2024 Election Commitment – ACT Labor

Name of Commitment:	Funding boost for food banks	Reference Number: LAB035
Request Submitted by:	Andrew Barr MLA, ACT Labor	
Date Request Received:	10-Oct-24	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2024-25	2025-26	2026-27	2027-28	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	0.0	-500.0	-500.0	-500.0	-1,500.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-500.0	-500.0	-500.0	-1,500.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-500.0	-500.0	-500.0	-1,500.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-500.0	-500.0	-500.0	-1,500.0
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation</small>					

Other Information
Costing Methodology Used:
- Costing Technique:
The costing is for a grants program for a fixed amount of \$500,000 per annum from 2025-26 to 2027-28 (\$1.5 million in total) to establish a Food Bank Fund (the Fund) to provide one-off support to food banks and community organisations that provide food relief and essential grocery items.
- Proposal Parameters:
<ul style="list-style-type: none"> • The costing assumes that administrative expenses associated with the program would be absorbed by the Community Services Directorate (CSD). • No indexation has been applied. • The costing assumes a full take-up of the grants program, with the funding not continuing beyond 2027-28.
Caveats or qualifications to the costing:
Treasury notes that CSD would be required to assess applications for payments from the Fund, which may require reprioritisation of the Directorate's resourcing and impact on its ability to deliver other activities.
Other Comments:
N/A
- Statistical Data Used:
Treasury estimates.



Stuart Hocking PSM
Under Treasurer
11 October 2024