


2012 Policy Commitment - ACT Greens

Election Commitment:	
Name of Commitment: Public Housing	Reference No: GRN065
Cost Request Submitted by: ¹ Meredith Hunter MLA, ACT Greens Parliamentary Leader	
Date Request Received: 10-Oct-12	Date of Public Release: 17-Sep-12
Additional Information Requested (including date): n/a	
Additional Information Received (including date): n/a	

Financial Implications:						
Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0	0.0	112.5	225.0	337.5	675.0
Expenses ^(a)	0	-425.0	-993.1	-1,662.5	-2,005.2	-5,085.7
Net Operating Balance	0	-425.0	-880.6	-1,437.5	-1,667.7	-4,410.7
Capital Requirement	0	-10,000.0	-10,000.0	-10,000.0		-30,000.0
Cash Surplus/Deficit	0	-10,425.0	-10,805.6	-11,287.5	-1,442.7	-33,960.7

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:
Caveats or qualifications to the costing:
That the commitment only relates to item 1 of the ACT Greens' <i>Social Housing and Homelessness Initiative</i> policy.
Other Comments:
n/a
Costing Methodology Used:
- Costing Technique:
Treasury's costing differs from the announced cost due to the inclusion of cost of funds; a variation in the depreciation method applied based on residual value of 40 per cent over 80 years, rather than 100 years; repairs and maintenance (calculated on the basis that the first year after construction will be under warranty, second year costs will be 1 per cent and 2 per cent thereafter); and the inclusion of rental income.
- Policy Parameters:
n/a
Statistical Data Used:
n/a



Megan Smithies
Director-General

1. Name of Person and Applicable Party