

2012 Policy Commitment - Canberra Liberals

Election Commitment:

Name of Commitment: Local Sporting Facilities Upgrades

Reference No: LIB019

Cost Request Submitted by:¹ Zed Seselja MLA, Canberra Liberals Leader

Date Request Received: 11-Oct-12

Date of Public Release: 05-Oct-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	*	0.0
Expenses ^(a)	0.0	-148.8	-295.1	-301.7	*	-745.5
Net Operating Balance	0.0	-148.8	-295.1	-301.7	*	-745.5
Capital Requirement	0.0	-3,500.0	0.0	0.0	*	-3,500.0
Cash Surplus/Deficit	0.0	-3,648.8	-155.1	-161.7	*	-3,965.5

(a) A negative number indicates a decrease in revenue or an increase in expenses

* No costing was requested to be undertaken for 2016-17, in line with the party's stated approach to use the standard of the current published budget and forward estimates period of 2012-13 to 2015-16.

Other Information:

Caveats or qualifications to the costing:

That the commitment only relates to the Local Sporting Facilities Upgrades component of the Canberra Liberals' *Zed announces support for local sports* policy. The costing request indicates the commitment will be administered as grants to Sporting Clubs capped at \$350,000. Treasury has assumed that while the proposals may be received from the Clubs, the investment will be in Territory owned infrastructure, and therefore capitalised.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

Treasury notes the commitment is dollar and time limited. Proposed sporting infrastructure projects will be constructed within the available funding.

Treasury's costing differs from the announced cost due to variances in the calculations used for cost of funds and the application of depreciation.


Treasury notes that the costing request treats the upgrades as capital. Treasury agrees with this approach.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General