

## 2012 Policy Commitment - Canberra Liberals

### Election Commitment:

**Name of Commitment:** Introduction of Credit Card Parking Machines

**Reference No:** LIB006

**Cost Request Submitted by:**<sup>1</sup> Zed Seselja MLA, Canberra Liberals Leader

**Date Request Received:** 11-Oct-12

**Date of Public Release:** 01-Jun-12

**Additional Information Requested (including date):** Additional information on the number of machines was sought on 13-Oct-12

**Additional Information Received (including date):** 13-Oct-12

### Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	*	0.0
Expenses <sup>(a)</sup>	-8.9	-48.9	-49.9	-51.0	*	-158.7
<b>Net Operating Balance</b>	<b>-8.9</b>	<b>-48.9</b>	<b>-49.9</b>	<b>-51.0</b>	*	<b>-158.7</b>
<b>Capital Requirement</b>	<b>-210.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	*	<b>-210.0</b>
<b>Cash Surplus/Deficit</b>	<b>-218.9</b>	<b>-34.9</b>	<b>-35.9</b>	<b>-37.0</b>	*	<b>-326.7</b>

(a) A negative number indicates a decrease in revenue or an increase in expenses

\* No costing was requested to be undertaken for 2016-17, in line with the party's stated approach to use the standard of the current published budget and forward estimates period of 2012-13 to 2015-16.

### Other Information:

#### Caveats or qualifications to the costing:

n/a

#### Other Comments:

n/a

#### Costing Methodology Used:

##### - Costing Technique:

Treasury's costing varies from the announced cost due to the exclusion of operating costs in 2012-13, on the assumption that procurement processes, installation, testing and commissioning will take until 1 July 2013.

Treasury notes the commitment is a trial, with full rollout pending take up of the machines.

##### - Policy Parameters:

n/a

#### Statistical Data Used:

n/a



Megan Smithies  
Director-General