


Request for Costing an Election Commitment

Name of election commitment:					
Person and party requesting costing:	Zed Seselja MLA, Leader of the Opposition				
Date of public release of election commitment, including source:	5 October 2012, media release 'Liberals announce Greenway oval upgrades, hundreds more car parks'				
Summary of election commitment:	Upgrades to Greenway Oval				
Intention of election commitment:	Provide \$500,000 in capital for upgrades to Greenway Oval				
Signature of person requesting costing:					
Date of request for costing:	10 October 2012				
What are the key assumptions that have been made in the election commitment?					
<ul style="list-style-type: none"> - The capital funding will be met from within the existing unallocated capital provision, therefore there will be no impact on the budget bottom line for the capital expense - The cost of capital is calculated at 4.25% as per Treasury advice - There will be no cost involved in providing car parks as the car parking infrastructure already exists 					
Where relevant, is the funding for the policy to be demand driven or a capped amount? Capped					
Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment? n/a					
Will funding/the cost require indexation? No					
What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this election commitment and estimated costs each year (if available)?					
	2012-13	2013-14	2014-15	2015-16	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue ^(a)					
Expenses ^(a)	0	-21	-21	-21	-63
Capital	0	500	0	0	500
(a) A negative number indicates a decrease in revenue or an increase in expenses.					
What is the likely take up? n/a					
Any other assumptions? No.					

<i>Administration of the election commitment</i>
How will the election commitment be administered? In line with the existing administration of sporting ground upgrades
Who will administer the election commitment? The Economic Development Directorate
Has an allowance been made for expenses necessary to support the implementation of this election commitment? This activity is considered business as usual
What is the intended implementation date of the election commitment? 1 July 2013
Are there transitional arrangements associated with election commitment implementation? n/a
Are there any other assumptions that need to be considered? n/a
When is the election commitment expected to be fully operational? 1 July 2013
Will the election commitment cease and if so when? Funding will cease after the 2013-14 budget

Greenway Oval

	2012-13	2013-14	2014-15	2015-16
Upgrades (capital)	0	500	0	0