

2020 Election Commitment – Canberra Liberals

Name of Commitment:	Better Services – Dog Parks Fund	Reference Number: LIB036
Request Submitted by:	Alistair Coe MLA, Canberra Liberals	
Date Request Received:	13-Oct-20	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2020-21	2021-22	2022-23	2023-24	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	-19.2	-25.9	-26.3	-26.7	-98.2
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	0.0	0.0	0.0	0.0
- Cost of Financing	-19.2	-25.9	-26.3	-26.7	-98.2
Depreciation	0.0	-40.0	-53.3	-53.3	-146.7
Net Operating Balance	-19.2	-65.9	-79.7	-80.1	-244.8
Capital Requirement	-1,200.0	-400.0	0.0	0.0	-1,600.0
Cash Surplus/Deficit	-1,219.2	-425.9	-26.3	-26.7	-1,698.2
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation</small>					

Other Information
Costing Methodology Used:
- Costing Technique:
Treasury has benchmarked the proposed funding level for each dog park and considers these levels reasonable for the developments proposed.
- Proposal Parameters:
<ul style="list-style-type: none"> The costing request proposes \$1.2 million of capital in 2020-21 and \$400,000 of capital in 2021-22 for the design and construction of four dog parks. The costing request indicates the dog parks would be developed on ACT Government-owned land in Campbell, Kingston Foreshore, Weston Creek and West Belconnen. The costing request states that Transport Canberra and City Services Directorate (TCCS) would meet administration and ongoing maintenance costs from within existing resources. The cost of financing has been calculated at 1.6 per cent. Depreciation has been calculated on a straight line basis over 30 years, commencing on 1 July 2021 and would grow to approximately \$53,000 per annum from 2022-23.
Caveats or qualifications to the costing:
The proposal may result in land sales revenue foregone depending on the location of the ACT Government land to be allocated for the dog parks. This potential impact has not been estimated or factored into the Treasury costing.
Other Comments:
N/A
- Statistical Data Used:
Treasury estimates.



David Nicol
Under Treasurer
15 October 2020