

## 2020 Election Commitment – Canberra Liberals

<b>Name of Commitment:</b>	<b>Safer school zones - Develop new school drop-off and pick-up areas</b>
	<b>Reference Number: LIB046</b>
<b>Request Submitted by:</b>	Alistair Coe MLA, Canberra Liberals
<b>Date Request Received:</b>	15-Oct-20
<b>Additional Information Requested (details and date)</b>	N/A
<b>Additional Information Received (details and date)</b>	N/A

<b>Financial Implications</b>					
<b>Impact On:</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>TOTAL</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	<b>0.0</b>
Expenses <sup>(a)(b)</sup>	-18.9	-56.8	-88.4	-124.9	<b>-288.9</b>
- Employee Expenses	0.0	0.0	0.0	0.0	<b>0.0</b>
- Other Expenses	0.0	0.0	-11.8	-47.1	<b>-58.9</b>
- Cost of Financing	-18.9	-56.8	-76.6	-77.8	<b>-230.0</b>
Depreciation	0.0	-23.6	-70.6	-94.2	<b>-188.4</b>
<b>Net Operating Balance</b>	<b>-18.9</b>	<b>-80.4</b>	<b>-159.0</b>	<b>-219.1</b>	<b>-477.3</b>
<b>Capital Requirement</b>	<b>-1,180.0</b>	<b>-2,350.0</b>	<b>-1,180.0</b>	<b>0.0</b>	<b>-4,710.0</b>
<b>Cash Surplus/Deficit</b>	<b>-1,198.9</b>	<b>-2,406.8</b>	<b>-1,268.4</b>	<b>-124.9</b>	<b>-4,998.9</b>
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation</small>					

<b>Other Information</b>
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b>
The costing is for a fixed dollar amount. As such, the scope of the proposal would need to be managed within this level of funding.
<b>- Proposal Parameters:</b>
<ul style="list-style-type: none"> <li>• The Education Directorate will liaise with school communities and identify schools that require capital investments to improve safety.</li> <li>• Cost of financing has been calculated at 1.6 per cent.</li> <li>• The costing assumes a number of sub-projects will have phased implementation dates.</li> <li>• Depreciation has been calculated on a straight line basis over a 50-year period.</li> <li>• Repairs and maintenance expenses are costed at zero per cent of capital cost in the first year after construction, one per cent in the year after, and two percent ongoing thereafter.</li> </ul>
<b>Caveats or qualifications to the costing:</b>
<ul style="list-style-type: none"> <li>• The costing states that the Education Directorate will absorb the administrative and procurement costs associated with this proposal.</li> </ul>
<b>Other Comments:</b>
N/A
<b>- Statistical Data Used:</b>
N/A



David Nicol  
Under Treasurer  
15 October 2020