

## 2020 Election Commitment – Canberra Liberals

<b>Name of Commitment:</b>	<b>Invest in Innovative Tourism - Establish a grants fund for innovative tourism initiatives</b>	<b>Reference Number:</b> LIB017
<b>Request Submitted by:</b>	Alistair Coe MLA, Canberra Liberals	
<b>Date Request Received:</b>	30-Sep-20	
<b>Additional Information Requested (details and date)</b>	N/A	
<b>Additional Information Received (details and date)</b>	N/A	

<b>Financial Implications</b>					
<b>Impact On:</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>TOTAL</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a)(b)</sup>	-250.0	-250.0	-250.0	-250.0	-1,000.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	-250.0	-250.0	-250.0	-250.0	-1,000.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
<b>Net Operating Balance</b>	<b>-250.0</b>	<b>-250.0</b>	<b>-250.0</b>	<b>-250.0</b>	<b>-1,000.0</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Cash Surplus/Deficit</b>	<b>-250.0</b>	<b>-250.0</b>	<b>-250.0</b>	<b>-250.0</b>	<b>-1,000.0</b>

(a) A negative number indicates a decrease in revenue or an increase in expenses.  
(b) Excludes depreciation

<b>Other Information</b>
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b>
The costing is for a grants program offering up to \$10,000 per applicant, capped at a total amount of \$250,000 per annum.
<b>- Proposal Parameters:</b>
<ul style="list-style-type: none"> <li>• The costing assumes that administrative expenses associated with the program would be absorbed by the Chief Minister, Treasury and Economic Development Directorate.</li> <li>• The costing assumes a full take-up of the grants program.</li> </ul>
<b>Caveats or qualifications to the costing:</b>
N/A
<b>Other Comments:</b>
The costing request notes applicants would be required to co-fund initiatives.
<b>- Statistical Data Used:</b>
N/A



David Nicol  
Under Treasurer  
8 October 2020