

2020 Election Commitment – Canberra Liberals

Name of Commitment:	New tourism strategies for a new world – New Domestic Tourism Strategy	Reference Number: LIB013
Request Submitted by:	Alistair Coe MLA, Canberra Liberals	
Date Request Received:	30-Sep-20	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2020-21	2021-22	2022-23	2023-24	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	-1,000.0	-1,500.0	-1,500.0	-1,000.0	-5,000.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	-1,000.0	-1,500.0	-1,500.0	-1,000.0	-5,000.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	-1,000.0	-1,500.0	-1,500.0	-1,000.0	-5,000.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	-1,000.0	-1,500.0	-1,500.0	-1,000.0	-5,000.0
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation</small>					

Other Information
Costing Methodology Used:
- Costing Technique:
The funding would be capped at \$5.0 million over four years from 2020-21 for a new domestic tourism strategy. As the costing is for a fixed dollar amount, the scope of the proposal would need to be managed within this level of funding.
The proposal states that the Chief Minister, Treasury and Economic Development Directorate would work closely with the tourism industry to identify opportunities and determine priorities for spending, with funding for advertising and promotion, as well as co-investment within the tourism industry.
- Proposal Parameters:
The intended implementation would be from late 2020 to early 2021, with final timing dependant on the current health crisis.
The costing assumes that administrative and planning expenses associated with the proposal would be absorbed by the Chief Minister, Treasury and Economic Development Directorate.
Caveats or qualifications to the costing:
N/A
Other Comments:
N/A
- Statistical Data Used:
N/A

