4.1 THE 2001-02 BUDGET AND FORWARD ESTIMATES

This chapter provides a summary of the 2001-02 Budget and forward estimates for the following three years for the General Government Sector. Information presented for the 2001-02 Budget is based on generally accepted accounting principles.

Consolidated financial statements for the Public Trading Enterprise Sector and the total Territory public sector, as well as information on the parameters used in the preparation of the Budget, and the set of principles adopted under the *Financial Management Act 1996* for responsible fiscal management are also included.

Financial Strategy

The Government's 2001-02 Budget strategy has been developed in light of the current economic and financial climate and to bring the strategy in line with the budgeted accrual surplus. The strategy is to:

- maintain a surplus while responsibly returning benefits to the community through investing in social capital;
- control growth in the cost of outputs by ensuring services are provided and targeted both efficiently and effectively;
- fund the outstanding superannuation liability over time;
- begin funding accruing employer superannuation contributions;
- keep taxation competitive with other jurisdictions and develop opportunities to use the ACT's taxation regime to increase general business competitiveness;
- manage risks and assets prudently; and
- maintain the Territory's AAA credit rating.

The strategy aims to continue the operating surpluses and bring them to a sustainable level that will maintain the Government's social capital program and improve services to the community. The Budget strategy will continue to address economic growth, job creation and strengthen the ACT's balance sheet.

2001-02 Budgeted Operating Result and Forward Estimates

The 2001-02 Budget projects that the General Government Sector will maintain the surplus achieved first in 1999-2000. The Territory is also expected to maintain a surplus position.

The budgeted operating surplus is $12.285m in 2001-02 for the General Government Sector. The surplus position is also maintained across the forward years.

Total General Government Sector revenues in 2001-02 are expected to be $2.043 billion, an increase of $70.8m (3.6%) above the estimated outcome for 2000-01. The major increase in revenue relates to an increase in Commonwealth grant revenues of $92.8m, offset by a decrease in taxes, fees and fines of $56.1m.

The drop in taxes, fees and fines from that estimated for 2000-01 is reflected in an increase in Commonwealth grants. This is due to the cessation of Financial Institutions Duty and the removal of duty on quotable marketable securities as part of the National Tax Reform. These items have been included in Commonwealth funding as part of the Minimum Guarantee Agreement.

Expenses in 2001-02 are expected to be $2.030 billion. This is $105.9m or 6% higher in nominal terms than the projected 2000-01 outcome.

Table 4.1.1 - General Government Sector
2001-02 Budget and Forward Estimates

2000-01 Budget $m		2000-01 Est.Outcome $m	2001-02 Budget $m	Var %	2002-03 Estimate $m	2003-04 Estimate $m	2004-05 Estimate $m
1 901	Revenue	1 972	2 043	4	2 085	2 117	2 159
1 892	Expenses	1 924	2 030	6	2 064	2 104	2 149
9	**Operating Result**	**47**	**12**	**-74**	**20**	**13**	**11**

(a) Tables may not add due to rounding

2001-02 Initiatives

Government initiatives have been provided to the community under the broad headings of Innovation, Poverty, Early Intervention and Service Capacity.

The 2001-02 Budget allows for initiatives totalling $91.3m. This includes $15.1m of capital funded initiatives and $76.2m of recurrent funded initiatives. This demonstrates the level of additional investment made into the community in the 2001-02 Budget.

Table 4.1.2 provides a summary of these initiatives by theme and by Portfolio.

Table 4.1.2
Initiatives

Initiative	Portfolio	2001-02 Estimate $'000s	2002-03 Estimate $'000s	2003-04 Estimate $'000s	2004-05 Estimate $'000s
Innovation					
Public Service Renewal	CMD	50	0	0	0
Canberra Connect	CMD	7 000	5 560	4 146	2 450
Integrated Document Management System	CMD	1 000	1 000	1 000	1 000
Arts – Participating in the Cutting Edge	CMD	150	100	50	0
National Photonics Training Institute	CMD	300	300	0	0
Building Export Capability of ACT Firms	CMD	550	500	500	500
Festivals Strategy and Incentives	CMD	250	250	250	250
Product Development – Event Development Fund	CMD	200	200	200	200
Centre for IT Excellence	DECS	500	511	523	535
IT School Grants	DECS	1 250	1 250	0	0
Online Curriculum	DECS	150	150	150	150
Development of CIT Virtual Campus	DECS	500	0	0	0
Information Infrastructure – Completion of Service Easements and Stormwater Core Data	DUS	0	65	65	65
Home Detention	JACS	354	355	362	368
Court IT Support Systems	JACS	245	96	98	99
Volunteer Support for Bushfire and Emergency Services	JACS	90	92	94	96
Poverty					
Redressing the Digital Divide	CMD	500	826	805	501
Demographic Profile of Aboriginal and Torres Strait Islander Community and Multicultural Community in the ACT	CMD	100	0	0	0
Poverty Project Response – Assessing Unmet Need	CMD	150	100	100	100
CIT Scholarships for Disadvantaged Students	DECS	100	100	100	100
Improved Information Systems for Community Organisations	DECS	13	25	25	25
Transport Concessions – Responding to Poverty	DECS	400	400	400	400
Poverty Project Response – Transport Concessions	DHH&CC	100	100	100	100
Home-Based Outreach for Young People with Special Needs	DHH&CC	120	123	126	129
Integrated Community Based Psycho/Social Rehabilitation	DHH&CC	155	159	162	166
Dental Waiting List Reduction	DHH&CC	1 000	513	525	538
Short Term Crisis Accommodation	DHH&CC	240	297	304	311
Early Intervention					
Indigenous Employment Mentoring Program	CMD	60	60	60	60
Indigenous Business Support Program	CMD	75	75	0	0
Early Intervention Student Management Program	DECS	62	96	98	101
Lower Early Childhood Class Sizes for Primary Schools – Government Schools	DECS	1 468	4 394	7 221	8 732
Support for Students at Risk	DECS	206	211	211	211
Early Childhood Support – Non-Government Schools	DECS	82	248	412	500
Non-Government Schools Common Assessment Process for Literacy and Numeracy	DECS	120	250	256	263
Expansion of the Out of School Education Program	DECS	120	122	124	126
Supporting Families with Adolescents	DECS	165	254	258	262
Youth Connection Family Support	DECS	75	76	77	79
Indigenous Youth Centre	DECS	100	102	105	108
Protecting Children	DECS	351	359	367	375
Recreation Support Program for at Risk Youth	DECS	225	225	0	0
Support of Learning for Life	DECS	100	102	105	107

		2001-02 Estimate $'000s	2002-03 Estimate $'000s	2003-04 Estimate $'000s	2004-05 Estimate $'000s
Early Intervention (continued)					
Drug and Alcohol Initiatives	DHH&CC	0	625	768	786
Additional Public Methadone Clinic Funding	DHH&CC	261	267	274	280
National Disease Control Effort	DHH&CC	398	205	206	133
Newborn Hearing Screening Program	DHH&CC	186	95	98	100
Parenting Services in Gungahlin	DHH&CC	220	201	204	207
Indigenous Mental Health Workers	DHH&CC	186	190	195	199
Additional Counselling for Women	DHH&CC	200	300	400	410
Disability Service Improvement Scheme	DHH&CC	250	256	262	268
Alcohol and Drug Family Skills Based Programs for Parents	DHH&CC	82	83	85	86
Health Promotion Strategy	DHH&CC	400	750	760	780
Youth Smoking and Health Campaign	DHH&CC	200	205	210	215
Cervical Cytology Register (CCR) Upgrade	DHH&CC	100	50	51	52
Community Linkages in Housing	DHH&CC	500	512	523	535
Enhanced Indigenous Health Services	DHH&CC	250	256	262	268
Sudden Infant Death Syndrome Funding	DHH&CC	100	102	104	106
Mental Health Eating Disorders	DHH&CC	350	358	367	376
Intervention Programs to Reduce Recidivism	JACS	1 484	1 544	1 538	1 567
Conflict Resolution Service	JACS	50	50	50	50
Service Capacity					
Centenary of Federation	CMD	100	0	0	0
Increase in Multicultural Grants	CMD	50	50	50	50
Australian Football League Contribution	CMD	250	250	0	0
Global Biodiversity Information Facility	CMD	150	150	150	0
GMC 400	CMD	1 500	1 500	1 500	0
Australian Masters' Games	CMD	650	650	0	0
Rally of Canberra	CMD	200	200	200	200
Contemporary Glass Centre	CMD	73	73	73	73
Tourism Marketing and Promotion	CMD	750	750	750	750
Floriade Free Entry	CMD	450	460	470	481
Community Planning Adviser	CMD	250	256	261	267
Canberra Technology Park	CMD	0	10	10	10
Pilot of Community Government Online Access Points – Weston Creek	CMD	10	10	10	11
Canberra Convention Bureau	CMD	280	286	293	299
Enhanced Transport Scheme for Students with Disabilities	DECS	700	700	700	700
Additional funding for Non Government Schools	DECS	250	256	261	267
Interest Subsidy Scheme	DECS	300	307	314	321
ANTA Agreement – Matching Funds	DECS	0	0	150	0
Building Community Capacity	DECS	400	409	418	428
Child Care Infrastructure	DECS	0	167	167	167
Crisis Accommodation and Management	DECS	1 523	1 543	1 563	1 583
Sportsground Maintenance Supplementation	DECS	650	665	680	695
Young Carers Package	DECS	125	255	260	265
New Griffin Centre Enhancement	DECS	0	30	30	30
HACC Matching Funds	DHH&CC	150	150	150	150
Community Care Management Information System	DHH&CC	4 761	2 912	2 912	2 912
Funding for the *Strengthening the Nursing Workforce Offer*	DHH&CC	2 276	3 119	3 150	3 182
Additional Disability Services	DHH&CC	2 000	2 000	2 000	2 000
Alcohol & Drug Foundation ACT (ADFACT)	DHH&CC	125	128	131	134
Canberra Schizophrenic Fellowship Inc Vocational Rehabilitation Program	DHH&CC	212	217	222	227
Public Oncology Service and Lymphoedema Clinic	DHH&CC	100	205	210	215
Clinical Pastoral Education Program	DHH&CC	28	29	29	30
Clinical School Expansion – Dept of Internal Medicine	DHH&CC	150	295	303	310

		2001-02 Estimate $'000s	2002-03 Estimate $'000s	2003-04 Estimate $'000s	2004-05 Estimate $'000s
Community Based Liver Clinic	DHH&CC	150	154	157	161
Eden Monaro Cancer Society	DHH&CC	45	46	47	48
Post hospitalisation care for older people	DHH&CC	1 501	583	596	610
Enhancement of Drug and Alcohol Treatment Services	DHH&CC	500	511	522	534
Residential Youth Withdrawal Beds	DHH&CC	500	479	490	501
Sexual Health Services	DHH&CC	508	523	533	543
Building Community Capacity	DHH&CC	600	614	628	642
Corrections Health	DHH&CC	55	56	58	59
Extended General Practitioner outreach hours to meet young client needs	DHH&CC	50	51	52	53
Older Persons Mental Health Service Stage One	DHH&CC	292	299	306	314
Rehabilitation services – Unmet Need	DHH&CC	200	205	210	215
Renal Services – model enhancement and growth	DHH&CC	313	321	329	337
The Psychiatric Consultation for GP's project	DHH&CC	215	221	226	231
Increased Hospital Sector Funding	DHH&CC	0	2 600	7 800	10 600
Management of Interstate Custodial Clients	JACS	545	573	601	630
Increased Staffing at Belconnen Remand Centre	JACS	349	353	358	363
ACT Law Reform Commission	JACS	50	50	50	50
Government Solicitor's Office	JACS	250	250	250	250
Provision of Additional Ambulance Paramedics	JACS	1 057	1 024	1 040	1 055
Police Ombudsman	JACS	90	90	90	90
Statutory Office Holders	JACS	180	180	180	180
Family Violence Intervention Program	JACS	537	549	561	573
Public Access to Legislation	JACS	319	323	328	333
ACT Appellate Court	JACS	163	167	171	176
Maintenance of Fire Brigade Capabilities	JACS	851	927	962	962
Australian Federal Police Real Terms Maintenance	JACS	1 445	2 922	4 433	5 978
Corrective Services Client Specialist Needs	JACS	384	390	397	404
Australian Federal Police Additional Policing in Gungahlin	JACS	1 095	1 095	1 095	1 095
Additional Funding for Prisoners Aid for NSW visits	JACS	20	20	20	20
Police – Increased Task Force Capacity	JACS	500	511	523	535
Additional Accommodation at Belconnen Remand Centre	JACS	200	200	200	200
Financial Management	Treasury	300	300	300	300
Strengthening Procurement Policy and Systems	Treasury	180	184	188	192
Low Alcohol Subsidy Scheme	Treasury	1 000	1 000	1 000	1 000
ACTION Operating Funding	DUS	940	0	0	0
Garden Waste Recycling Services	DUS	310	310	310	310
Implementation of the ACT Greenhouse Strategy	DUS	180	56	57	58
Trial of 50km/h Speed Limit	DUS	199	119	179	34
Free School Buses	DUS	5 530	4 200	4 390	4 580
Restructuring of ACT Workcover	DUS	300	306	312	318
Customer Service Hotline	DUS	200	204	208	212
Graffiti Reduction on Private Property	DUS	200	204	208	212
Territory Records Bill	DUS	175	179	184	188
Streetsmart	DUS	1 000	500	500	500
Additional Speed and Red Light Cameras	DUS	-1 053	-1 453	-1 353	-1 353
ACT Forests – Additional Community Service Obligation funding (CSO's)	DUS	750	750	750	750
Streetlight Safety Program	DUS	500	0	0	0
Joint Management of Namadgi	DUS	150	153	156	159
Charnwood Recreation and Skate Park	DUS	0	500	0	0
Revenue Initiatives					
Motor Vehicle Registration Fee Reduction	DUS	-10 000	-10 000	-10 000	-10 000
Total Recurrent Initiatives		**76 181**	**77 526**	**83 755**	**86 384**

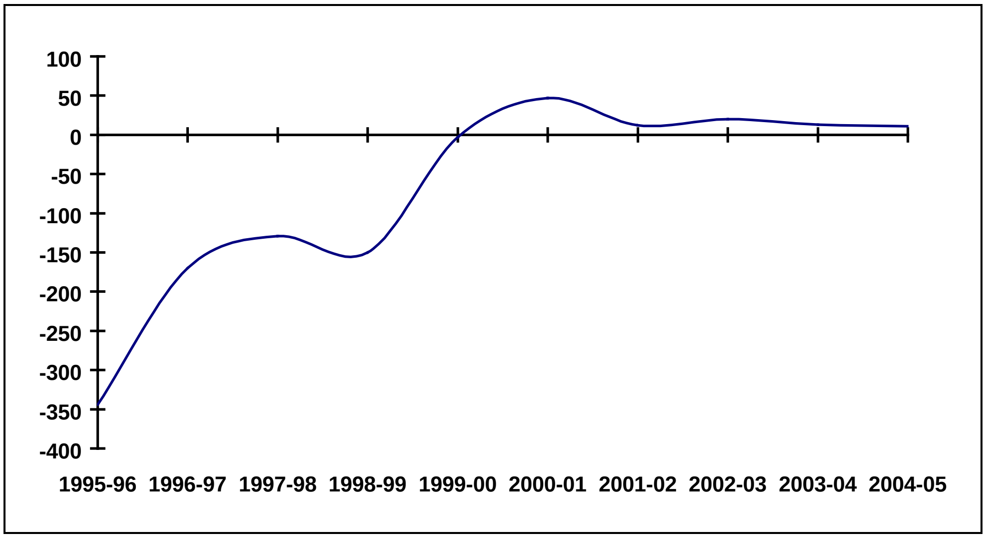
As well as recurrent initiatives for the community, capital initiatives in addition to the government's capital works program have been provided for in the 2001-02 Budget. Table 4.1.3 outlines capital initiatives which contribute to an enhanced dividend to the community.

Table 4.1.3
Initiatives - Capital

		2001-02 Estimate $'000s	2002-03 Estimate $'000s	2003-04 Estimate $'000s	2004-05 Estimate $'000s
Initiatives – Capital					
Innovation	**Portfolio**				
Canberra Connect	CMD	4 000	3 000	1 500	1 500
Integrated Document Management System	CMD	1 500	6 157	1 764	1 109
Information Infrastructure – Completion of Service Easements and Stormwater Core Data	DUS	647	0	0	0
Court IT Support Systems	JACS	180	0	0	0
Service Capacity					
Community Care Management Information System	DHH&CC	3 515	0	0	0
Free School Buses	DUS	4 200	1 260	1 260	1 260
Restructuring ACT Forests	DUS	1 050	450	450	450
Capital Initiatives		**15 092**	**10 867**	**4 974**	**4 319**

Figure 4.1.1 shows the movement of the forecast operating result for the Budget and forward estimates.

Figure 4.1.1 - General Government Sector
2001-02 Budget and Forward Estimates Operating Result



Total general government sector assets are expected to be $7.574 billion at the end of 2001-02, an increase of $126.5m over the estimated opening balances for the year. Total general government sector liabilities are anticipated to be $2.675 billion, an increase of $115m from the estimated opening balance.

The net assets of the general government sector are budgeted to $4.899 billion as at 30 June 2002.

Factors Influencing the 2001-02 Budget

The 2001-02 Budget and forward estimates have been framed in the context of a number of circumstances and issues. The influences outlined below have been detailed elsewhere in the Budget Papers.

Superannuation Emerging Costs

Superannuation remains a significant financial challenge facing the Territory.

The budget for 2001-02 provides for additional amounts of $50m above emerging cost in 2001-02, 2002-03 and 2003-04. Thereafter, annual payments of $50m in total will be paid into the Superannuation Provision Account. This means a payment of $84m (inclusive of the emerging cost payment) will be paid into the fund in 2001-02.

Financial modelling of the combined effect of the additional budget funding and allowance for emerging costs indicates that, given the target rates of investment earnings, it will take approximately 19-years to build a fund of sufficient size to enable additional contributions to cease. At the end of the forty-year projection period, the fund would be equal to 90% of accrued liabilities.

Borrowings

There are no new general government sector borrowings projected during the 2001-02 financial year.

Indexation

Agency forward estimates generally include indexation in non-salary operating costs for price growth, which recognises estimated changes in CPI for the budget and forward estimates.

Wages are generally indexed for the 1.3% wage safety net equivalent. Increases above this are generally expected to be funded largely by productivity improvements and productivity increases where applicable. The exception is Government Schooling and Non Government Schooling, the funding for which is indexed by CPI for both salary and non-salary expenses, the Department of Health which, has been provided 11.7% for nurses pay rise at Calvary, and Department Justice and Community Safety for the AFP Certified Agreement.

Appropriations

Appropriations in 2001-02 of $1.888 billion have increased from the 2000-01 Appropriations of $1.706 billion. Appropriations for 2000-01 includes the amendments to the Appropriation Bill included in the 2000-01 Budget Papers and the Appropriation Bill (No. 2) 2000-01 and Appropriation Bill (No. 3) 2000-01.

Capital Charge

Departments' statements include a capital charge. The charge is calculated on the basis of the written down value of departments' property, plant and equipment.

Insurable Risk

Since 1 July 1998, an insurance premium has been charged to agencies to cover the cost of insurable public liability claims made against the Territory, as well as the cost of damage to or loss of Territory assets. The charges are an essential part of the Government's strategy to make agencies more accountable for their insurable claims and losses. The premiums were paid into the Insurance Management Account to meet claims as required.

The Australian Capital Territory Insurance Authority was established on 1 April 2001 to replace the Account. It took over the assets and liabilities of the Account and will meet any insurable losses or claims that were incurred on or after 1 July 1998. Claims prior to that date are still met from budget.

Workers compensation risks of Government employees are insured through payment of premiums to Comcare, and Criminal Injuries Compensation judgements are met from the legal expenses appropriation administered by the Department of Justice and Community Safety.

Interest Revenue and Market Gains

The combined impact of interest and market gains on investments are anticipated to be a net increase in 2001-02 as a result of the full year effect of capital injections made in 2000-01 ($154m) and projected higher returns on investments. Global financial markets suffered from a downturn in economic conditions in 2000-01 but it is expected that conditions and returns will improve in 2001-02.

Principles of Responsible Fiscal Management

Recent amendments to the *Financial Management Act 1996*, Sections 4(5) and 4(6), determined a set of principles of responsible fiscal management. The principles include ensuring that the total liabilities of the Territory are at prudent levels and that, until such levels have been achieved, the Territory must ensure that its operating expenses are less than its operating revenues in the same financial year. The legislation also requires that once prudent levels of total territory liabilities have been achieved, the Territory must ensure that these levels are maintained.

Any departure from the principles must only be temporary. The Treasurer also must lay before the Assembly the reasons for a departure, the approach intended to be taken to return to the principles and the period of time expected to be taken to return to the principles.

Table 4.1.4 illustrates the ratios used to analyse the current level of liabilities for the Territory.

Table 4.1.4
Financial Ratios
General Government Sector

	2000-01 Est.Outcome	2001-02 Budget	2002-03 Estimate	2003-04 Estimate	2004-05 Estimate
Working Capital Ratio	1.64:1	1.38:1	1.37:1	1.42:1	1.53:1
Debt Ratio	0.28:1	0.29:1	0.29:1	0.30:1	0.31:1
Equity Ratio	0.72:1	0.71:1	0.71:1	0.70:1	0.69:1

The current ratio is a measure of the Government's ability to satisfy its short-term debts should and if they fall due. A ratio less than 1:1 may indicate an inability to meet short-term debts, while a ratio greater than 2:1 may indicate excessive investment in working capital. The 2001-02 Budget and the forward years current ratio is relatively consistent around the 1.4:1 to 1.6:1 range. This provides the ACT Government with a strong base to meet short-term debts.

The debt ratio is a measure of the relationship between total liabilities and total assets. The lower the ratio, the greater the asset protection for the Government and the community as a whole. The debt ratio in the 2001-02 Budget and the forward years is consistent at approximately 0.3:1. This provides the ACT with a secure and low debt position across all forward years.

The equity ratio examines the relationship between total funds employed and total assets. The higher the ratio, the greater the asset protection for the Government and the community as a whole. With an equity ratio of 0.7:1, the ACT is ideally placed in regards to debt exposure. In conjunction with the debt ratio, the equity ratio reinforces the ACT's low debt position across all forward years.

With the above ratios in mind, the 2001-02 Budget maintains the principles of responsible fiscal management and has set a strong basis in the forward years for these principles to continue to be met.

The 2001-02 Budget also shows that the level of funded superannuation liabilities has increased by the following amounts.

Table 4.1.5
Superannuation Liabilities Coverage

	2000-01 Est.Outcome $'000	2001-02 Budget $'000	2002-03 Estimate $'000	2003-04 Estimate $'000	2004-05 Estimate $'000
Assets	934 263	1 057 545	1 187 523	1 336 659	1 461 131
Liabilities	1 473 246	1 586 582	1 708 700	1 849 564	1 996 725
% funded	63%	67%	69%	72%	73%

Table 4.1.5 also reinforces the responsible fiscal management policies of the Government.

Community Service Obligations

Community Service Obligations (CSOs) primarily relate to public trading enterprises and arise when government specifically requires a public enterprise to carry out activities which it would not elect to do on a normal commercial basis, or which it would only do commercially at higher prices.

The separate identification of CSOs provides transparency on the full costs of services, and the financial implications of government decisions in the provision of services to specific targeted groups in the community.

The definition adopted by the ACT Government is the one proposed by the Steering Committee on National Performance Monitoring of Government Trading Enterprises, established under the aegis of the Special Premiers' Conference in 1991, which states:

"A Community Service Obligation arises when a government specifically requires a public enterprise to carry out activities relating to outputs or inputs, with identified public benefit objectives, which it would not elect to do on a commercial basis, and which the government does not require other businesses in the public or private sector to undertake, or which it would only do commercially at higher prices."

In the ACT, the Government agreed to extend the policy to other business units regardless of whether the unit is formally a Territory Owned Corporation or a Statutory Authority, and irrespective of its organisational structure.

Table 4.1.6 lists Community Service Obligations funded in the 2001-02 Budget.

Table 4.1.6
CSOs Funded in 2001-02 Budget

Policy/Purchasing Department	CSO Provided by	2001-02 Price $'000	Description
Department of Treasury			
	Exhibition Park in Canberra	292	Compensation for charging below market rates, as a result of Ministerial direction, or in agreements entered into by the ACT Government.
Department of Urban Services			
	Yarralumla Nursery	150	Free plant issue scheme
	ACT Forests	1 290	Provision and upkeep of public use areas within ACT Forests
	ACTION	45 358	Compensation for fares, school bus services and off-peak services on the general route
Department of Education and Community Services			
	ACTEW	859	Half cost of water use for schools and churches
	ACTEW	1 335	Half cost of sewerage services to churches and hospitals
	ACTEW	30	Compensation for water and sewerage rates for lease granted under the (repealed) Church Land Act 1924
	ACTEW	3 145	Rebates on electricity bills to pensioners
	ACTEW	2 654	Rebates on water and sewerage charges to pensioners
	ACTEW	115	Administration cost for rebates
Department of Justice and Community Safety			
	Office of Public Trustee	576	Financial management under Guardianship Management and Property Tribunal's determinations and under power of attorney, welfare funerals.
Total		**55 804**	

Table 4.1.7
General Government Sector
Statement Of Financial Performance

2000-01 Budget $'000		2000-01 Est.Outcome $'000	2001-02 Budget $'000	Var %	2002-03 Estimate $'000	2003-04 Estimate $'000	2004-05 Estimate $'000
	Revenue						
584 893	Taxes Fees and Fines	638 281	582 212	-9	597 234	615 459	635 160
147 196	User Charges - Non ACT Government	164 997	163 041	-1	163 273	158 760	156 049
25 329	User Charges - ACT Government	17 657	18 328	4	18 861	19 203	19 600
840 787	Grants from the Commonwealth	861 637	954 432	11	977 450	985 627	1 005 922
61 328	Interest	93 227	76 591	-18	77 510	80 930	84 346
0	Revenue of Associates and Joint Ventures	28 410	32 719	15	16 749	4 450	3 180
42 498	Dividend Revenue	61 366	41 624	-32	48 561	51 786	54 191
199 382	Other Revenue	106 262	173 715	63	185 097	200 286	200 819
1 901 413	**Total Ordinary Revenue**	**1 971 837**	**2 042 662**	**4**	**2 084 735**	**2 116 501**	**2 159 267**
	Expenses						
644 062	Employee Expenses	643 745	658 272	2	669 965	680 790	692 800
150 428	Superannuation Expenses	150 115	165 399	10	176 979	191 752	202 675
366 030	Administrative Expenses	420 533	451 067	7	465 053	478 998	484 515
145 084	Depreciation and Amortisation	143 142	148 842	4	151 820	154 557	156 319
61 151	Borrowing Costs	64 278	51 172	-20	48 029	48 068	45 371
77 155	Cost of Goods Sold	33 533	36 969	10	46 246	48 869	50 461
364 724	Grants and Purchased Services	371 857	404 533	9	408 911	410 527	425 175
83 608	Other Expenses	79 323	88 347	11	84 457	84 273	86 535
0	Expenses of Associates and Joint Ventures	17 838	20 286	14	11 280	3 989	3 003
0	Transfer Expenses	0	5 490	#	1 710	1 710	1 710
0	Fundamental Error (Expenses)	119	0	-100	0	0	0
1 892 242	**Total Ordinary Expenses**	**1 924 483**	**2 030 377**	**6**	**2 064 450**	**2 103 533**	**2 148 564**
9 171	**Operating Result**	**47 354**	**12 285**	**-74**	**20 285**	**12 968**	**10 703**
2 632	Increase/(Decrease) in asset revaluation reserve	2 087	-875	-142	2 854	2 823	2 839
-3 150	Increase/(Decrease) in other reserves	-8 517	-3 007	65	-2 983	-3 183	355
2 831	Transfer to/from Reserves	838	3 008	259	3 038	3 238	-300
0	Increase/(Decrease) in retained profits on the adoption of a new standard	0	0	-	0	0	0
2 307	**Change In Equity Other Than Those Resulting From Transactions With Owners As Owners**	**-5 591**	**-874**	**84**	**2 908**	**2 878**	**2 894**
4 692 534	**Total Equity From Start of Period**	**4 726 275**	**4 887 669**	**3**	**4 899 080**	**4 922 272**	**4 938 117**
0	Distributions to Government	119 000	0	-100	0	0	0
789	Inc/Dec in Net Assets from Admin Restructure	631	0	-100	0	0	0
4 704 803	**Total Equity At The End of Period**	**4 887 669**	**4 899 080**	**..**	**4 922 272**	**4 938 117**	**4 951 714**

Table 4.1.8
General Government Sector
Statement Of Financial Position

Budget as at 30/6/01 $'000		Est.Outcome as at 30/6/01 $'000	Planned as at 30/6/02 $'000	Var %	Planned as at 30/6/03 $'000	Planned as at 30/6/04 $'000	Planned as at 30/6/05 $'000
	Current Assets						
70 085	Cash	104 654	94 720	-9	76 481	35 978	6 535
129 689	Receivables	174 365	174 892	..	183 435	191 960	195 253
1 045 387	Investments	422 464	324 243	-23	332 749	375 358	470 154
33 222	Inventories	22 838	17 914	-22	15 091	25 956	12 457
12 059	Other	25 122	22 009	-12	22 014	22 020	22 030
1 290 442	**Total Current Assets**	**749 444**	**633 778**	**-15**	**629 771**	**651 273**	**706 431**
	Non Current Assets						
509 330	Receivables	462 174	447 744	-3	432 675	407 006	384 970
72 261	Investments	861 998	1 063 071	23	1 194 971	1 346 028	1 472 415
5 370	Inventories	4 416	14 586	230	20 416	8 286	14 786
5 342 177	Property, Plant and Equipment	5 281 023	5 356 221	1	5 420 606	5 455 505	5 466 983
7 005	Intangibles	805	4 137	414	2 187	338	-275
70 840	Capital Works in Progress	78 091	45 635	-42	26 514	14 075	9 349
307	Other	9 836	9 072	-8	9 961	8 067	6 540
6 007 290	**Total Non Current Assets**	**6 698 344**	**6 940 467**	**4**	**7 107 331**	**7 239 307**	**7 354 770**
7 297 732	**TOTAL ASSETS**	**7 447 788**	**7 574 245**	**2**	**7 737 102**	**7 890 580**	**8 061 201**
	Current Liabilities						
84 737	Creditors	101 141	95 235	-6	101 561	103 520	106 960
205 990	Interest Bearing Liabilities	156 777	151 518	-3	148 107	147 740	146 736
13 165	Finance Leases	26 142	25 841	-1	26 067	25 538	26 491
151 086	Employee Entitlements	144 211	151 034	5	152 493	151 004	160 970
1 399	Other Provisions	301	298	-1	312	306	300
26 432	Other	19 658	20 072	2	24 409	26 487	27 684
482 809	**Total Current Liabilities**	**448 230**	**443 998**	**-1**	**452 949**	**454 595**	**469 141**
	Non Current Liabilities						
14 434	Creditors	21 076	31 211	48	40 747	48 049	55 497
515 089	Interest Bearing Liabilities	533 429	528 144	-1	520 298	511 450	503 377
47 351	Finance Leases	33 774	33 481	-1	33 031	30 022	28 308
1 526 003	Employee Entitlements	1 520 724	1 635 644	8	1 765 315	1 906 015	2 050 990
1 570	Other Provisions	1 600	1 570	-2	1 541	1 552	1 563
5 673	Other	1 286	1 117	-13	949	780	611
2 110 120	**Total Non Current Liabilities**	**2 111 889**	**2 231 167**	**6**	**2 361 881**	**2 497 868**	**2 640 346**
2 592 929	**TOTAL LIABILITIES**	**2 560 119**	**2 675 165**	**4**	**2 814 830**	**2 952 463**	**3 109 487**
4 704 803	**NET ASSETS**	**4 887 669**	**4 899 080**	**..**	**4 922 272**	**4 938 117**	**4 951 714**
	REPRESENTED BY FUNDS EMPLOYED						
4 201 588	Accumulated Funds	4 325 236	4 340 529	..	4 363 850	4 380 055	4 390 458
503 215	Reserves	562 433	558 551	-1	558 422	558 062	561 256
4 704 803	**TOTAL FUNDS EMPLOYED**	**4 887 669**	**4 899 080**	**..**	**4 922 272**	**4 938 117**	**4 951 714**

Table 4.1.9
General Government Sector
Cashflow Statement

2000-01 Budget $'000		2000-01 Est.Outcome $'000	2001-02 Budget $'000	Var %	2002-03 Estimate $'000	2003-04 Estimate $'000	2004-05 Estimate $'000
49 535	**CASH AT BEGINNING OF REPORTING PERIOD**	**20 022**	**109 860**	**449**	**97 909**	**78 866**	**38 574**
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
584 235	Taxes, Fees and Fines	633 567	585 413	-8	600 562	614 148	634 920
166 640	User Charges	179 525	179 940	..	180 081	176 034	173 749
47 445	Interest Received	72 337	57 240	-21	56 244	58 055	60 159
840 548	Grants Received from the Commonwealth	868 225	961 263	11	984 610	993 129	1 013 784
201 551	Other Revenue	180 702	214 231	19	198 377	184 058	174 809
1 840 419	**Operating Receipts**	**1 934 356**	**1 998 087**	**3**	**2 019 874**	**2 025 424**	**2 057 421**
	Payments						
686 061	Related to Employees	685 576	701 393	2	715 769	733 324	740 584
361 091	Related to Administration	372 992	388 027	4	403 129	417 986	423 743
56 433	Borrowing Costs	58 625	51 069	-13	47 780	47 818	45 120
362 817	Grants and Purchased Services	376 610	411 364	9	416 071	418 029	433 037
208 437	Other	235 114	260 448	11	239 341	239 478	243 446
0	Payments to PTE Agencies for Outputs	0	1 050	-	450	450	450
1 674 839	**Operating Payments**	**1 728 917**	**1 813 351**	**5**	**1 822 540**	**1 857 085**	**1 886 380**
165 580	**NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES**	**205 439**	**184 736**	**-10**	**197 334**	**168 339**	**171 041**
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Receipts						
4 083	Proceeds from Sale of Property, Plant & Equipment	1 693	2 800	65	0	0	0
3 410	Proceeds of Sale of Land and Intangibles	3 000	5 800	93	0	0	0
1 326 305	Proceeds from Sale/Maturities of Investments	1 486 624	1 426 760	-4	1 427 200	1 427 700	1 427 578
2 379	Repayment of Advance	2 190	2 190	-	2 407	1 338	4 647
24 765	Repayment of Home Loan Principal	24 765	19 492	-21	19 406	19 406	19 406
45 862	Dividends	68 288	45 612	-33	47 179	51 145	53 714
0	Capital Distributions from Government Agencies	119 000	0	-100	0	0	0
1 406 804	**Investing Receipts**	**1 705 560**	**1 502 654**	**-12**	**1 496 192**	**1 499 589**	**1 505 345**
	Payments						
140 902	Purchase of Property, Plant and Equipment	130 412	195 981	50	189 076	149 900	132 317
6 055	Purchase of Land and Intangibles	3 147	5 007	59	0	0	0

Table 4.1.9
General Government Sector
Cashflow Statement

2000-01 Budget $'000		2000-01 Est.Outcome $'000	2001-02 Budget $'000	Var %	2002-03 Estimate $'000	2003-04 Estimate $'000	2004-05 Estimate $'000
1 362 600	Purchase of Investments	1 604 309	1 470 708	-8	1 499 412	1 532 699	1 548 494
150	Capital Payments to Government Agencies	150	4 440	#	1 260	1 260	1 260
1 509 707	**Investing Payments**	**1 738 019**	**1 676 136**	**-4**	**1 689 748**	**1 683 859**	**1 682 071**
-102 903	**NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES**	**-32 459**	**-173 482**	**-434**	**-193 556**	**-184 270**	**-176 726**
	CASH FLOWS FROM FINANCING ACTIVITIES						
	Receipts						
524 491	Borrowings Received	643 556	431 391	-33	421 361	417 625	417 625
503	Receipt of Transferred Cash Balances	834	0	-100	0	0	0
0	Finance Lease	3 214	840	-74	0	0	0
524 994	**Financing Receipts**	**647 604**	**432 231**	**-33**	**421 361**	**417 625**	**417 625**
	Payments						
454 780	Repayment of Borrowings	506 946	368 410	-27	358 969	350 290	353 865
15 208	Repayment of Finance Lease	14 746	13 243	-10	11 398	14 979	13 211
97 632	Repayment of Investments to Agencies	209 054	73 782	-65	73 815	76 717	74 054
567 620	**Financing Payments**	**730 746**	**455 435**	**-38**	**444 182**	**441 986**	**441 130**
-42 626	**NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES**	**-83 142**	**-23 204**	**72**	**-22 821**	**-24 361**	**-23 505**
20 051	**NET INCREASE/(DECREASE) IN CASH HELD**	**89 838**	**-11 950**	**-113**	**-19 043**	**-40 292**	**-29 190**
69 586	**CASH AT THE END OF THE REPORTING PERIOD**	**109 860**	**97 909**	**-11**	**78 866**	**38 574**	**9 384**

Table 4.1.10
Public Trading Enterprise
Statement Of Financial Performance

2000-01 Budget $'000		2000-01 Est.Outcome $'000	2001-02 Budget $'000	Var %	2002-03 Estimate $'000	2003-04 Estimate $'000	2004-05 Estimate $'000
	Revenue						
478 381	User Charges - Non ACT Government	275 559	201 854	-27	207 650	214 613	218 203
112 344	User Charges - ACT Government	105 776	106 446	1	102 995	94 936	94 331
400	Grants from the Commonwealth	400	0	-100	0	0	0
2 570	Interest	5 080	1 660	-67	1 304	1 547	1 787
0	Revenue of Associates and Joint Ventures	22 000	33 000	50	38 883	40 308	41 517
9 557	Other Revenue	68 914	18 711	-73	16 326	16 633	16 800
5 600	Resources Received free of charge	0	0	-	0	0	0
608 852	**Total Ordinary Revenue**	**477 729**	**361 671**	**-24**	**367 158**	**368 037**	**372 638**
	Expenses						
115 573	Employee Expenses	78 828	60 451	-23	59 747	59 520	60 302
12 462	Superannuation Expenses	9 286	7 228	-22	7 218	7 191	7 285
108 385	Administrative Expenses	89 386	83 671	-6	80 689	82 635	83 333
64 969	Depreciation and Amortisation	43 200	37 836	-12	39 277	40 609	41 553
40 453	Borrowing Costs	41 982	36 106	-14	35 510	34 264	33 445
180 125	Cost of Goods Sold	97 170	56 686	-42	57 470	59 019	60 733
34 834	Other Expenses	25 736	32 015	24	26 124	26 355	24 849
556 801	**Total Ordinary Expenses**	**385 588**	**313 993**	**-19**	**306 035**	**309 593**	**311 500**
52 051	**Operating Result Before Extraordinary Items**	**92 141**	**47 678**	**-48**	**61 123**	**58 444**	**61 138**
80	Income Tax Equivalent	510	501	-2	516	532	548
3 624	Injection for Operating Requirements	3 775	9 888	162	5 803	5 803	5 803
55 595	**Operating Result**	**95 406**	**57 065**	**-40**	**66 410**	**63 715**	**66 393**
-10 500	Increase/(Decrease) in asset revaluation reserve	-41 896	-10 500	75	-10 500	-10 000	-10 000
10 500	Transfer to/from Reserves	25 000	10 500	-58	10 500	10 000	10 000
0	Increase/(Decrease) in retained profits on the adoption of a new standard	52 337	0	-100	0	0	0
0	**Change In Equity Other Than Those Resulting From Transactions With Owners As Owners**	**35 442**	**0**	**-100**	**0**	**0**	**0**
2 191 842	**Total Equity From Start of Period**	**2 315 996**	**2 265 844**	**-2**	**2 281 285**	**2 299 134**	**2 311 063**
150	Capital Injections	0	0	-100	0	0	0
0	Distributions to Government	-119 000	0	100	0	0	0
-789	Inc/Dec in Net Assets from Admin Restructure	-631	0	-100	0	0	0
-42 498	Dividend Declared	-61 366	-41 624	32	-48 561	-51 786	-54 192
2 204 301	**Total Equity At The End of Period**	**2 265 844**	**2 281 285**	**1**	**2 299 134**	**2 311 063**	**2 323 264**

Table 4.1.11
Public Trading Enterprise
Statement Of Financial Position

Budget as at 30/6/01 $'000		Est.Outcome as at 30/6/01 $'000	Planned as at 30/6/02 $'000	Var %	Planned as at 30/6/03 $'000	Planned as at 30/6/04 $'000	Planned as at 30/6/05 $'000
	Current Assets						
10 938	Cash	10 528	7 694	-27	13 356	15 634	14 626
79 958	Receivables	24 837	26 330	6	26 795	27 377	27 145
22 783	Investments	24 221	10 044	-59	14 057	13 627	17 335
21 167	Inventories	4 118	4 138	..	4 138	4 138	4 138
5 146	Other	3 514	3 493	-1	3 491	3 489	3 487
139 992	**Total Current Assets**	**67 218**	**51 699**	**-23**	**61 837**	**64 265**	**66 731**
	Non Current Assets						
18 100	Investments	379 701	395 751	4	397 222	397 578	397 880
38 937	Inventories	75 990	75 990	-	75 990	75 990	75 990
2 600 473	Property, Plant and Equipment	2 295 840	2 294 810	..	2 288 891	2 279 770	2 266 705
256	Intangibles	66	22	-67	0	0	0
38 730	Capital Works in Progress	25 766	25 766	-	25 766	25 766	25 766
169	Other	17 077	15 177	-11	14 177	13 177	12 177
2 696 665	**Total Non Current Assets**	**2 794 440**	**2 807 516**	**..**	**2 802 046**	**2 792 281**	**2 778 518**
2 836 657	**TOTAL ASSETS**	**2 861 658**	**2 859 215**	**..**	**2 863 883**	**2 856 546**	**2 845 249**
	Current Liabilities						
50 186	Creditors	24 746	23 961	-3	24 241	23 512	21 648
10 614	Interest Bearing Liabilities	6 509	6 905	6	6 023	9 527	9 735
376	Finance Leases	376	432	15	547	0	0
17 330	Employee Entitlements	15 818	15 030	-5	14 590	14 151	13 763
10 624	Other Provisions	13 212	9 148	-31	10 491	11 091	11 529
12 231	Other	3 165	3 058	-3	2 951	2 844	2 737
101 361	**Total Current Liabilities**	**63 826**	**58 534**	**-8**	**58 843**	**61 125**	**59 412**
	Non Current Liabilities						
474	Creditors	487	487	-	487	487	487
506 422	Interest Bearing Liabilities	500 612	489 610	-2	479 489	465 864	452 030
979	Finance Leases	979	547	-44	0	0	0
23 072	Employee Entitlements	20 759	19 601	-6	19 000	18 397	17 827
48	Other Provisions	9 151	9 151	-	6 930	-390	-7 771
530 995	**Total Non Current Liabilities**	**531 988**	**519 396**	**-2**	**505 906**	**484 358**	**462 573**
632 356	**TOTAL LIABILITIES**	**595 814**	**577 930**	**-3**	**564 749**	**545 483**	**521 985**
2 204 301	**NET ASSETS**	**2 265 844**	**2 281 285**	**1**	**2 299 134**	**2 311 063**	**2 323 264**
	REPRESENTED BY FUNDS EMPLOYED						
1 694 809	Accumulated Funds	1 650 534	1 676 475	2	1 704 824	1 726 753	1 748 954
509 492	Reserves	615 310	604 810	-2	594 310	584 310	574 310
2 204 301	**TOTAL FUNDS EMPLOYED**	**2 265 844**	**2 281 285**	**1**	**2 299 134**	**2 311 063**	**2 323 264**

Table 4.1.12
Public Trading Enterprise
Cashflow Statement

2000-01 Budget $'000		2000-01 Est.Outcome $'000	2001-02 Budget $'000	Var %	2002-03 Estimate $'000	2003-04 Estimate $'000	2004-05 Estimate $'000
30 632	**CASH AT BEGINNING OF REPORTING PERIOD**	**24 918**	**27 810**	**12**	**11 481**	**21 871**	**27 337**
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
0	Cash from Government - Operating	0	1 050	-	450	450	450
624 228	User Charges	374 394	316 837	-15	318 825	317 945	321 553
2 570	Interest Received	5 297	1 860	-65	1 304	1 547	1 787
400	Grants Received from the Commonwealth	400	0	-100	0	0	0
4 782	Other Revenue	27 330	34 939	28	44 773	47 542	48 894
631 980	**Operating Receipts**	**407 422**	**354 686**	**-13**	**365 352**	**367 484**	**372 684**
	Payments						
127 955	Related to Employees	87 642	67 802	-23	67 045	66 794	67 586
118 489	Related to Administration	95 844	90 228	-6	86 980	88 921	89 604
36 004	Borrowing Costs	36 105	35 722	-1	35 544	35 391	35 337
235 125	Other	125 554	81 951	-35	84 679	91 907	92 307
517 573	**Operating Payments**	**345 144**	**275 703**	**-20**	**274 248**	**283 013**	**284 834**
114 407	**NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES**	**62 278**	**78 983**	**27**	**91 104**	**84 471**	**87 850**
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Receipts						
40 270	Proceeds from Sale of Property, Plant & Equipment	36 894	32 000	-13	39 718	36 393	36 393
57 866	Proceeds from Sale/Maturities of Investments	236 176	56 260	-76	55 643	57 022	54 359
0	Repayment of Home Loan Principal	100	0	-100	0	0	0
98 136	**Investing Receipts**	**273 170**	**88 260**	**-68**	**95 361**	**93 415**	**90 752**
	Payments						
98 269	Purchase of Property, Plant and Equipment	69 235	65 040	-6	63 794	58 463	55 464
54 116	Purchase of Investments	61 840	66 378	7	54 928	53 405	53 405
0	Issue of Loan	20	0	-100	0	0	0
152 385	**Investing Payments**	**131 095**	**131 418**	**0**	**118 722**	**111 868**	**108 869**
-54 249	**NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES**	**142 075**	**-43 158**	**-130**	**-23 361**	**-18 453**	**-18 117**

Table 4.1.12
Public Trading Enterprise
Cashflow Statement

2000-01 Budget $'000		2000-01 Est.Outcome $'000	2001-02 Budget $'000	Var %	2002-03 Estimate $'000	2003-04 Estimate $'000	2004-05 Estimate $'000
	CASH FLOWS FROM FINANCING ACTIVITIES						
	Receipts						
150	Capital Injection from Government	150	4 440	#	1 260	1 260	1 260
0	Borrowings Received	60	0	-100	0	0	0
150	**Financing Receipts**	**210**	**4 440**	**#**	**1 260**	**1 260**	**1 260**
	Payments						
0	Distributions to Government	119 000	0	-100	0	0	0
45 862	Dividends to Government	68 288	45 612	-33	47 179	51 145	53 714
10 631	Repayment of Borrowings	13 221	10 606	-20	11 002	10 120	13 625
329	Repayment of Finance Lease	329	376	14	432	547	0
503	Payments of Transferred Cash Balances	834	0	-100	0	0	0
57 325	**Financing Payments**	**201 671**	**56 594**	**-72**	**58 613**	**61 812**	**67 339**
-57 175	**NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES**	**-201 461**	**-52 154**	**74**	**-57 353**	**-60 552**	**-66 079**
2 983	**NET INCREASE/(DECREASE) IN CASH HELD**	**2 892**	**-16 329**	**-665**	**10 390**	**5 466**	**3 654**
33 615	**CASH AT THE END OF THE REPORTING PERIOD**	**27 810**	**11 481**	**-59**	**21 871**	**27 337**	**30 991**

Table 4.1.13
Consolidated Total Territory
Statement Of Financial Performance

2000-01 Budget $'000		2000-01 Est.Outcome $'000	2001-02 Budget $'000	Var %	2002-03 Estimate $'000	2003-04 Estimate $'000	2004-05 Estimate $'000
	Revenue						
559 489	Taxes Fees and Fines	613 915	562 640	-8	577 633	595 801	615 305
625 577	User Charges - Non ACT Government	440 556	364 895	-17	370 923	373 373	374 252
841 187	Grants from the Commonwealth	862 037	954 432	11	977 450	985 627	1 005 922
35 111	Interest	67 171	52 711	-22	53 285	57 499	61 271
0	Revenue of Associates and Joint Ventures	50 410	65 719	30	55 632	44 758	44 697
188 102	Other Revenue	146 646	170 435	16	178 765	193 765	194 090
2 249 466	**Total Ordinary Revenue**	**2 180 735**	**2 170 832**	**..**	**2 213 688**	**2 250 823**	**2 295 537**
	Expenses						
752 399	Employee Expenses	717 789	715 004	..	725 980	736 527	749 265
151 535	Superannuation Expenses	151 360	166 621	10	178 207	192 907	203 848
429 881	Administrative Expenses	477 225	509 219	7	518 589	532 779	538 420
210 053	Depreciation and Amortisation	186 342	186 678	..	191 097	195 166	197 872
72 817	Borrowing Costs	75 124	61 738	-18	58 010	57 354	53 954
257 148	Cost of Goods Sold	125 471	88 401	-30	98 419	102 548	105 694
275 318	Grants and Purchased Services	280 357	309 382	10	317 679	327 736	343 381
78 047	Other Expenses	67 716	85 777	27	76 293	76 920	77 195
0	Expenses of Associates and Joint Ventures	17 838	20 286	14	11 280	3 989	3 003
0	Fundamental Error (Expenses)	119	0	-100	0	0	0
2 227 198	**Total Ordinary Expenses**	**2 099 341**	**2 143 106**	**2**	**2 175 554**	**2 225 926**	**2 272 632**
22 268	**Operating Result**	**81 394**	**27 726**	**-66**	**38 134**	**24 897**	**22 905**
-7 868	Increase/(Decrease) in asset revaluation reserve	-39 809	-11 375	71	-7 646	-7 177	-7 161
-3 156	Increase/(Decrease) in other reserves	-8 517	-3 007	65	-2 983	-3 183	355
13 484	Transfer to/from Reserves	25 838	13 508	-48	13 538	13 238	9 700
0	Increase/(Decrease) in retained profits on the adoption of a new standard	52 337	0	-100	0	0	0
2 460	**Change In Equity Other Than Those Resulting From Transactions With Owners As Owners**	**29 851**	**-874**	**-103**	**2 908**	**2 878**	**2 894**
6 815 370	**Total Equity From Start of Period**	**7 039 654**	**7 150 899**	**2**	**7 177 750**	**7 218 791**	**7 246 565**
6 840 098	**Total Equity At The End of Period**	**7 150 899**	**7 177 750**	**..**	**7 218 791**	**7 246 565**	**7 272 363**

Table 4.1.14
Consolidated Total Territory
Statement Of Financial Position

Budget as at 30/6/01 $'000		Est.Outcome as at 30/6/01 $'000	Planned as at 30/6/02 $'000	Var %	Planned as at 30/6/03 $'000	Planned as at 30/6/04 $'000	Planned as at 30/6/05 $'000
	Current Assets						
81 023	Cash	115 182	102 414	-11	89 837	51 612	21 161
182 061	Receivables	165 323	170 649	3	174 660	189 986	209 308
1 068 170	Investments	440 517	328 851	-25	342 135	387 981	487 489
54 389	Inventories	26 956	22 052	-18	19 229	30 094	16 595
17 205	Other	28 421	25 287	-11	25 290	25 294	25 302
1 402 848	**Total Current Assets**	**776 400**	**649 253**	**-16**	**651 152**	**684 968**	**759 856**
	Non Current Assets						
180 594	Receivables	132 146	119 878	-9	106 148	85 126	67 708
24 620	Investments	1 241 679	1 458 802	17	1 592 173	1 743 586	1 870 275
44 307	Inventories	80 406	90 576	13	96 406	84 276	90 776
7 939 385	Property, Plant and Equipment	7 576 863	7 651 031	1	7 709 497	7 735 275	7 733 688
7 261	Intangibles	871	4 159	377	2 187	338	-275
109 570	Capital Works in Progress	103 857	71 401	-31	52 280	39 841	35 115
476	Other	26 913	24 249	-10	24 138	21 244	18 717
8 306 213	**Total Non Current Assets**	**9 162 736**	**9 420 097**	**3**	**9 582 830**	**9 709 687**	**9 816 006**
9 709 061	**TOTAL ASSETS**	**9 939 136**	**10 069 350**	**1**	**10 233 982**	**10 394 655**	**10 575 862**
	Current Liabilities						
124 077	Creditors	107 972	103 167	-4	106 081	109 007	111 667
214 414	Interest Bearing Liabilities	154 928	150 580	-3	148 121	151 616	151 824
13 541	Finance Leases	26 518	26 273	-1	26 614	25 538	26 491
168 416	Employee Entitlements	160 029	166 064	4	167 083	165 155	174 733
3 393	Other Provisions	1 359	1 280	-6	1 254	1 208	1 162
38 121	Other	22 780	23 087	1	27 317	29 288	30 378
561 962	**Total Current Liabilities**	**473 586**	**470 451**	**-1**	**476 470**	**481 812**	**496 255**
	Non Current Liabilities						
14 436	Creditors	19 038	27 193	43	35 327	43 439	51 539
687 869	Interest Bearing Liabilities	710 290	696 410	-2	679 782	661 956	644 696
48 330	Finance Leases	34 753	34 028	-2	33 031	30 022	28 308
1 549 075	Employee Entitlements	1 541 483	1 655 245	7	1 784 315	1 924 412	2 068 817
1 618	Other Provisions	7 801	7 156	-8	5 317	5 669	13 273
5 673	Other	1 286	1 117	-13	949	780	611
2 307 001	**Total Non Current Liabilities**	**2 314 651**	**2 421 149**	**5**	**2 538 721**	**2 666 278**	**2 807 244**
2 868 963	**TOTAL LIABILITIES**	**2 788 237**	**2 891 600**	**4**	**3 015 191**	**3 148 090**	**3 303 499**
6 840 098	**NET ASSETS**	**7 150 899**	**7 177 750**	**..**	**7 218 791**	**7 246 565**	**7 272 363**
	REPRESENTED BY FUNDS EMPLOYED						
5 827 391	Accumulated Funds	5 973 156	6 014 389	1	6 066 059	6 104 193	6 136 797
1 012 707	Reserves	1 177 743	1 163 361	-1	1 152 732	1 142 372	1 135 566
6 840 098	**TOTAL FUNDS EMPLOYED**	**7 150 899**	**7 177 750**	**..**	**7 218 791**	**7 246 565**	**7 272 363**

Table 4.1.15
Consolidated Total Territory
Cashflow Statement

2000-01 Budget $'000		2000-01 Est.Outcome $'000	2001-02 Budget $'000	Var %	2002-03 Estimate $'000	2003-04 Estimate $'000	2004-05 Estimate $'000
80 167	**CASH AT BEGINNING OF REPORTING PERIOD**	**44 939**	**137 670**	**206**	**109 390**	**100 737**	**65 911**
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
558 831	Taxes, Fees and Fines	613 928	569 788	-7	582 575	590 901	610 852
651 227	User Charges	426 749	369 503	-13	375 052	377 823	379 319
25 676	Interest Received	52 158	33 744	-35	31 985	33 497	35 192
840 948	Grants Received from the Commonwealth	868 625	961 263	11	984 610	993 129	1 013 784
182 144	Other Revenue	186 746	232 258	24	226 026	214 162	206 104
2 258 826	**Operating Receipts**	**2 148 207**	**2 166 556**	**1**	**2 200 248**	**2 209 512**	**2 245 251**
	Payments						
795 425	Related to Employees	760 375	759 479	0	773 100	790 313	798 245
435 453	Related to Administration	437 475	449 629	3	460 890	476 942	482 425
68 098	Borrowing Costs	69 254	61 435	-11	57 761	57 104	53 703
273 411	Grants and Purchased Services	285 261	316 213	11	324 839	335 238	351 243
406 452	Other	328 126	316 081	-4	295 220	297 105	300 744
1 978 839	**Operating Payments**	**1 880 491**	**1 902 837**	**1**	**1 911 810**	**1 956 702**	**1 986 360**
279 987	**NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES**	**267 716**	**263 719**	**-1**	**288 438**	**252 810**	**258 891**
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Receipts						
44 353	Proceeds from Sale of Property, Plant & Equipment	38 587	34 800	-10	39 718	36 393	36 393
3 410	Proceeds of Sale of Land and Intangibles	3 000	5 800	93	0	0	0
1 326 305	Proceeds from Sale/Maturities of Investments	1 657 188	1 426 760	-14	1 427 200	1 427 700	1 427 578
24 765	Repayment of Home Loan Principal	24 865	19 492	-22	19 406	19 406	19 406
1 398 833	**Investing Receipts**	**1 723 641**	**1 486 852**	**-14**	**1 486 324**	**1 483 499**	**1 483 377**
	Payments						
239 171	Purchase of Property, Plant and Equipment	199 647	261 021	31	252 870	208 363	187 781
6 055	Purchase of Land and Intangibles	3 147	5 007	59	0	0	0
1 362 650	Purchase of Investments	1 610 509	1 481 558	-8	1 499 462	1 532 749	1 548 544
0	Issue of Loan	20	0	-100	0	0	0
1 607 876	**Investing Payments**	**1 813 322**	**1 747 586**	**-4**	**1 752 332**	**1 741 112**	**1 736 325**

Table 4.1.15
Consolidated Total Territory
Cashflow Statement

2000-01 Budget $'000		2000-01 Est.Outcome $'000	2001-02 Budget $'000	Var %	2002-03 Estimate $'000	2003-04 Estimate $'000	2004-05 Estimate $'000
-209 043	**NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES**	**-89 681**	**-260 734**	**-191**	**-266 008**	**-257 613**	**-252 948**
	CASH FLOWS FROM FINANCING ACTIVITIES						
	Receipts						
439 691	Borrowings Received	570 566	358 341	-37	348 311	344 575	344 575
0	Finance Lease	3 214	840	-74	0	0	0
439 691	**Financing Receipts**	**573 780**	**359 181**	**-37**	**348 311**	**344 575**	**344 575**
	Payments						
463 032	Repayment of Borrowings	517 977	376 826	-27	367 564	359 072	362 843
15 537	Repayment of Finance Lease	15 075	13 619	-10	11 830	15 526	13 211
9 032	Repayment of Investments to Agencies	126 032	0	-100	0	0	0
487 601	**Financing Payments**	**659 084**	**390 445**	**-41**	**379 394**	**374 598**	**376 054**
-47 910	**NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES**	**-85 304**	**-31 264**	**63**	**-31 083**	**-30 023**	**-31 479**
23 034	**NET INCREASE/(DECREASE) IN CASH HELD**	**92 731**	**-28 279**	**-130**	**-8 653**	**-34 826**	**-25 536**
103 201	**CASH AT THE END OF THE REPORTING PERIOD**	**137 670**	**109 390**	**-21**	**100 737**	**65 911**	**40 375**