CANBERRA CEMETERIES TRUST

Objectives

The Canberra Cemeteries Trust operates under the *Cemeteries Act 1933*. It manages and operates public cemeteries in the ACT at Gungahlin, Woden and Hall. The Trust aims to operate the cemeteries sustainably and on a user pays principle, to minimise the cost to the Government and community.

The Trust aims to continue to provide a wide range of burial options in all cemeteries to meet the needs of cultural and other groups that use cemetery services. This includes encouraging the placement of ashes in designated areas or family graves. The Trust also actively promotes the pre-purchase of cemetery services, which allows for people to arrange their affairs prior to death.

2002-03 Highlights

Strategic and operational issues to be pursued in 2002-03 include:

- extending the usable area of Hall Cemetery to provide a section that is low maintenance, reduced cost and ‘environmentally friendly’;
- marketing the Woden Mausoleum which was completed in 2001-02; and
- managing the proposed change from a Trust to a Board during 2002-03.

Canberra Cemeteries Trust
Statement of Financial Performance

2001-02 Budget $'000		2001-02 Est.Outcome $'000	2002-03 Budget $'000	Var %	2003-04 Estimate $'000	2004-05 Estimate $'000	2005-06 Estimate $'000
	Revenue						
1 296	User Charges - Non ACT Government	1 150	1 227	7	1 255	1 289	1 306
25	Interest	55	65	18	90	105	120
1 321	**Total Ordinary Revenue**	**1 205**	**1 292**	**7**	**1 345**	**1 394**	**1 426**
	Expenses						
375	Employee Expenses	410	402	-2	410	415	421
54	Superannuation Expenses	54	56	4	58	59	61
524	Administrative Expenses	585	601	3	617	634	652
292	Depreciation and Amortisation	150	134	-11	140	140	140
1 245	**Total Ordinary Expenses**	**1 199**	**1 193**	**-1**	**1 225**	**1 248**	**1 274**
76	**Operating Result**	**6**	**99**	**#**	**120**	**146**	**152**
4 017	**Total Equity From Start of Period**	**4 046**	**4 051**	**..**	**4 149**	**4 269**	**4 415**
4 093	**Total Equity At The End of Period**	**4 052**	**4 150**	**2**	**4 269**	**4 415**	**4 567**

Canberra Cemeteries Trust
Statement of Financial Position

Budget as at 30/6/02 $'000		Est.Outcome as at 30/6/02 $'000	Planned as at 30/6/03 $'000	Var %	Planned as at 30/6/04 $'000	Planned as at 30/6/05 $'000	Planned as at 30/6/06 $'000
	Current Assets						
175	Cash	1 026	489	-52	481	510	536
72	Receivables	50	53	6	53	53	55
796	Investments	884	1 682	90	1 990	2 308	2 633
7	Other	0	0	-	0	0	0
1 050	**Total Current Assets**	**1 960**	**2 224**	**13**	**2 524**	**2 871**	**3 224**
	Non Current Assets						
4 994	Property, Plant and Equipment	4 996	4 928	-1	4 868	4 788	4 708
4 994	**Total Non Current Assets**	**4 996**	**4 928**	**-1**	**4 868**	**4 788**	**4 708**
6 044	**TOTAL ASSETS**	**6 956**	**7 152**	**3**	**7 392**	**7 659**	**7 932**
	Current Liabilities						
56	Payables	90	72	-20	73	75	76
62	Employee Entitlements	40	45	13	50	55	60
190	Other Provisions	274	300	9	310	320	330
308	**Total Current Liabilities**	**404**	**417**	**3**	**433**	**450**	**466**
	Non Current Liabilities						
73	Employee Entitlements	80	85	6	90	95	100
1 570	Other Provisions	2 420	2 499	3	2 599	2 699	2 799
1 643	**Total Non Current Liabilities**	**2 500**	**2 584**	**3**	**2 689**	**2 794**	**2 899**
1 951	**TOTAL LIABILITIES**	**2 904**	**3 001**	**3**	**3 122**	**3 244**	**3 365**
4 093	**NET ASSETS**	**4 052**	**4 151**	**2**	**4 270**	**4 415**	**4 567**
	REPRESENTED BY FUNDS EMPLOYED						
45	Accumulated Funds	4	102	#	221	367	519
4 048	Reserves	4 048	4 048	-	4 048	4 048	4 048
4 093	**TOTAL FUNDS EMPLOYED**	**4 052**	**4 150**	**2**	**4 269**	**4 415**	**4 567**

Canberra Cemeteries Trust
Cashflow Statement

2001-02 Budget $'000		2001-02 Est.Outcome $'000	2002-03 Budget $'000	Var %	2003-04 Estimate $'000	2004-05 Estimate $'000	2005-06 Estimate $'000
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
1 300	User Charges	1 977	1 332	-33	1 365	1 399	1 416
25	Interest Received	55	63	15	90	105	120
182	Other Revenue	447	185	-59	189	193	192
1 507	**Operating Receipts**	**2 479**	**1 580**	**-36**	**1 644**	**1 697**	**1 728**
	Payments						
432	Related to Employees	436	448	3	458	464	472
548	Related to Administration	594	601	1	617	634	652
183	Other	395	204	-48	189	192	193
1 163	**Operating Payments**	**1 425**	**1 253**	**-12**	**1 264**	**1 290**	**1 317**
344	**NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES**	**1 054**	**327**	**-69**	**380**	**407**	**411**
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Payments						
292	Purchase of Property, Plant and Equipment	315	66	-79	80	60	60
34	Purchase of Investments	28	798	#	308	318	325
326	**Investing Payments**	**343**	**864**	**152**	**388**	**378**	**385**
-326	**NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES**	**-343**	**-864**	**-152**	**-388**	**-378**	**-385**
18	**NET INCREASE/(DECREASE) IN CASH HELD**	**711**	**-537**	**-176**	**-8**	**29**	**26**
157	**CASH AT BEGINNING OF REPORTING PERIOD**	**315**	**1 026**	**226**	**489**	**481**	**510**
175	**CASH AT THE END OF THE REPORTING PERIOD**	**1 026**	**489**	**-52**	**481**	**510**	**536**

Notes to the Budget Statements

Significant variations are as follows:

Statement of Financial Performance

- user charges – non ACT Government: the decrease of $0.146 in 2001-02 from the original budget is due to fewer than expected burials during the year; and
- depreciation and amortisation: the decrease of $0.142m in 2001-02 from the original budget is due to revised depreciation rates. The revised rates are reflected in the outyears.

Statement of Financial Position

- cash and investments: the increase of $0.939m in 2001-02 from the original budget is due to a larger than anticipated number of vault reservations following the opening of the Woden Mausoleum; and
- non-current other provisions: the increase of $0.850m in 2001-02 from the original budget is due to a larger than anticipated number of vault reservations following the opening of the Woden Mausoleum in August 2001.

Cashflow Statement

Due to the completion of the Mausoleum in August 2001 the following variations occur between the 2001-02 estimated outcome and the original budget, with 25% of the places available being sold in the past year. This level of activity is not expected in 2002-03 and this is reflected in the estimate aligning closer to the original 2001-02 budget:

- user charges: the increase of $0.677m in 2001-02 from the original budget is due to the opening of the Woden Mausoleum;
- other revenue operating receipts: the increase of $0.265m in 2001-02 from the original budget is due to increased GST receipts;
- other operating payments: the increase of $0.212m in 2001-02 from the original budget due to increased GST payments;
- purchase of property, plant and equipment: the decrease of $0.249m in the 2002-03 budget from the 2001-02 estimated outcome reflects the completion of the Woden Mausoleum in August 2001; and
- purchase of investments: the increase of $0.770m in the 2002-03 budget from the 2001-02 estimated outcome reflects the investment of funds received from the reservations of vaults during 2001-02.