ACT EXECUTIVE

Objectives

To decide on and direct the administrative and commercial functions of the Territory government by ensuring the delivery of strategies, policies and services for the efficient running of the Territory.

2002-03 Highlights

Strategic and operational issues to be pursued in 2002-03 include:

- setting government policies and implementing strategies to support the delivery of those policies;
- implementing the recommendations from the Review of Legislative Assembly Members' Staffing Arrangements; and
- implementing the Remuneration Tribunal's decision to award a pay rise to Ministers.

ACT Executive
Statement of Revenues and Expenses on Behalf of the Territory

2001-02 Budget $'000		2001-02 Est.Outcome $'000	2002-03 Budget $'000	Var %	2003-04 Estimate $'000	2004-05 Estimate $'000	2005-06 Estimate $'000
	Revenue						
2 777	Payment for Expenses on behalf of Territory	2 950	3 187	8	3 242	3 301	3 358
60	Resources Received free of charge	60	60	-	60	60	60
2 837	**Total Ordinary Revenue**	**3 010**	**3 247**	**8**	**3 302**	**3 361**	**3 418**
	Expenses						
1 679	Employee Expenses	1 902	1 941	2	1 969	1 998	2 026
272	Superannuation Expenses	272	297	9	302	306	309
879	Administrative Expenses	879	1 002	14	1 024	1 050	1 076
2 830	**Total Ordinary Expenses**	**3 053**	**3 240**	**6**	**3 295**	**3 354**	**3 411**
7	**Operating Result**	**-43**	**7**	**116**	**7**	**7**	**7**
10	**Total Equity From Start of Period**	**0**	**-43**	**#**	**-36**	**-29**	**-22**
17	**Total Equity At The End of Period**	**-43**	**-36**	**16**	**-29**	**-22**	**-15**

ACT Executive
Statement of Assets and Liabilities on Behalf of the Territory

Budget as at 30/6/02 $'000		Est.Outcome as at 30/6/02 $'000	Planned as at 30/6/03 $'000	Var %	Planned as at 30/6/04 $'000	Planned as at 30/6/05 $'000	Planned as at 30/6/06 $'000
	Current Assets						
334	Cash	286	303	6	320	337	354
111	Receivables	69	69	-	69	69	69
445	**Total Current Assets**	**355**	**372**	**5**	**389**	**406**	**423**
	Non Current Assets						
11	Property, Plant and Equipment	9	9	-	9	9	9
11	**Total Non Current Assets**	**9**	**9**	**-**	**9**	**9**	**9**
456	**TOTAL ASSETS**	**364**	**381**	**5**	**398**	**415**	**432**
	Current Liabilities						
80	Payables	154	154	-	154	154	154
335	Employee Entitlements	253	263	4	273	283	293
415	**Total Current Liabilities**	**407**	**417**	**2**	**427**	**437**	**447**
	Non Current Liabilities						
24	Employee Entitlements	0	0	-	0	0	0
24	**Total Non Current Liabilities**	**0**	**0**	**-**	**0**	**0**	**0**
439	**TOTAL LIABILITIES**	**407**	**417**	**2**	**427**	**437**	**447**
17	**NET ASSETS**	**-43**	**-36**	**16**	**-29**	**-22**	**-15**
	REPRESENTED BY FUNDS EMPLOYED						
17	Accumulated Funds	-43	-36	16	-29	-22	-15
17	**TOTAL FUNDS EMPLOYED**	**-43**	**-36**	**16**	**-29**	**-22**	**-15**

ACT Executive
Budgeted Statement of Cashflows on Behalf of the Territory

2001-02 Budget $'000		2001-02 Est.Outcome $'000	2002-03 Budget $'000	Var %	2003-04 Estimate $'000	2004-05 Estimate $'000	2005-06 Estimate $'000
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
2 863	Cash from Government for EBT	2 993	3 187	6	3 242	3 301	3 358
86	Other Revenue	86	87	1	89	89	89
2 949	**Operating Receipts**	**3 079**	**3 274**	**6**	**3 331**	**3 390**	**3 447**
	Payments						
1 948	Related to Employees	2 171	2 228	3	2 261	2 294	2 325
819	Related to Administration	819	942	15	964	990	1 016
86	Other	86	87	1	89	89	89
86	Territory Receipts to Government	43	0	-100	0	0	0
2 939	**Operating Payments**	**3 119**	**3 257**	**4**	**3 314**	**3 373**	**3 430**
10	**NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES**	**-40**	**17**	**142**	**17**	**17**	**17**
10	**NET INCREASE/(DECREASE) IN CASH HELD**	**-40**	**17**	**142**	**17**	**17**	**17**
324	**CASH AT BEGINNING OF REPORTING PERIOD**	**326**	**286**	**12**	**303**	**320**	**337**
334	**CASH AT THE END OF THE REPORTING PERIOD**	**286**	**303**	**6**	**320**	**337**	**354**

Notes to the Budget Statements

Significant variations are as follows:

Statement of Revenues and Expenses on Behalf of the Territory

- payment of expenses on behalf of the Territory: the increase of $0.173m in 2001-02 from the original budget reflects funding for employee costs associated with the change in government. The increase of $0.237m in the 2002-03 Budget from the 2001-02 estimated outcome is due to additional funding required for implementing the Remuneration Tribunal's decision to award a pay rise to Ministers and implementing the recommendations of the Review of Legislative Assembly Members' Staffing Arrangements; and
- administrative expenses: the increase of $0.123m in the 2002-03 Budget from the estimated outcome relates mainly to the Review of Legislative Assembly Members' Staffing Arrangements.

Changes to Appropriation

ACT Executive - Territorial

Payment for Expenses on Behalf of the Territory	2001-02 Est. Outc. $'000	2002-03 Budget $'000	2003-04 Estimate $'000	2004-05 Estimate $'000	2005-06 Estimate $'000
2001-02 Budget	**2 863**	**2 904**	**2 952**	**3 000**	**3 000**
Revised indexation parameters	0	2	4	7	56
Removal of territorial appropriation for GST	- 43	- 87	- 89	- 89	- 89
Costs related to change of Government	173	0	0	0	0
Proposed LAMS review increase	0	350	357	364	372
Remuneration Tribunal decision	0	18	18	19	19
2002-03 Budget	**2 993**	**3 187**	**3 242**	**3 301**	**3 358**

* This initiative provides an additional $350,000 funding to cover implementation of recommendations coming out of the Review of Legislative Assembly Members' Staffing Arrangements. As recommendations are implemented, an instrument under the *Financial Management Act 1996* may be required to transfer relevant amounts to the Legislative Assembly Secretariat budget.