

1.1 2004-05 BUDGET HIGHLIGHTS

Highlights of the 2004-05 Budget

- A General Government surplus of \$7.9m in 2004-2005.
- A General Government surplus aggregate surplus of \$229.5m over four years (2002-03 to 2005-06).
- A General Government surplus aggregate surplus of \$42.5m over four years (2004-05 to 2007-08).
- Recurrent initiatives totalling \$95.964m, including initiatives for revenue foregone of \$10.370m.
- Capital funded initiatives of \$22.687m.
- Commitment to a Capital Works Program of \$329.9m, with emphasis on projects over a three year horizon.
- Funding of \$110m for the construction of a correctional facility over three years.
- A responsible budget that will continue the AAA credit rating for the Territory.
- No new major asset sales.
- No new general government borrowings.
- No new taxes.

**Table 1.1.1 - General Government Sector
2004-05 Budget and Forward Estimates**

2003-04 Budget \$m		2003-04 Est. Outcome \$m	2004-05 Budget \$m	Var %	2005-06 Estimate \$m	2006-07 Estimate \$m	2007-08 Estimate \$m
2 360	Total Revenue	2 657	2 592	-2	2 659	2 766	2 909
2 368	Total Expenses	2 564	2 584	1	2 685	2 759	2 856
-8	Operating Result	93	8	-92	-26	7	53

NB. Tables may not add due to rounding

