

GOVERNMENT FINANCE STATISTICS

This appendix contains details of the operations of the ACT on a Government Finance Statistics (GFS) basis, as required under the Accrual Uniform Presentation Framework. Information relates to the 2004-05 estimated outcome and budget estimates for 2005-06 and forward estimates.

Information on the components of these concepts and on the classification of entities is provided at Appendix A and B of this budget paper.

The GFS includes only those transactions over which a government exercises control under its legislative or policy framework.

GFS revenue differs from AAS31 revenue. GFS revenue includes all (mutually agreed) transactions that increase net worth. Revaluations, included in AAS31 revenue, are not considered mutually agreed transactions, so are excluded from GFS revenue. Included in this revaluations category are asset write-offs. Asset sales, which involve a transfer of a non-financial for a financial asset, are also excluded.

GFS expenses differ from AAS31 expenses. GFS expenses encompass all transactions that decrease net worth, including dividend and tax equivalent payments.

General Government Sector Operating Statement

	-1	Budget	1	2	3
	2004-05	2005-06	2006-07	2007-08	2008-09
	Est. Outc.	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
GFS Revenue					
Taxation Revenue	736 537	775 771	825 086	878 009	933 486
Current grants and subsidies	1 072 903	1 115 358	1 151 216	1 205 146	1 257 396
Capital Grants	48 909	51 598	50 154	50 418	50 774
Sale of goods and services	270 670	289 497	307 451	316 613	329 215
Interest income	87 201	77 425	65 310	60 879	61 621
Other	186 824	149 617	165 277	178 414	183 883
Total revenue	2 403 044	2 459 266	2 564 494	2 689 479	2 816 375
<i>less</i> GFS Expenses					
Employee expenses	1 195 532	1 273 322	1 277 924	1 296 913	1 327 976
Depreciation and amortisation	153 500	159 286	165 875	173 342	176 322
Other operating expenses	720 330	738 694	761 290	822 327	877 168
Nominal superannuation interest expense	14 304	15 747	15 788	16 065	16 523
Other interest expenses	55 883	57 806	57 162	59 185	60 033
Other property expenses	0	0	0	0	0
Current transfers	497 425	517 948	530 970	549 071	571 135
Capital transfers	35 764	52 483	39 669	35 936	35 898
Total expenses	2 672 738	2 815 286	2 848 678	2 952 839	3 065 055
<i>equals</i> GFS net operating balance	- 269 694	- 356 020	- 284 184	- 263 360	- 248 680
<i>less</i> Net acquisition of non-financial assets					
Purchases of non-financial assets	216 978	360 775	277 420	175 030	130 103
Sales of non financial assets	- 1 030	- 8 453	- 2 178	- 2 025	- 2 080
Land Revenue (cash item) (a)	- 183 059	- 182 481	- 166 425	- 175 750	- 175 250
Depreciation	- 153 500	- 159 286	- 165 875	- 173 342	- 176 322
Change in inventories	0	0	0	0	0
Other movements in non-financial assets	0	0	0	0	0
<i>Total net acquisition of non-financial assets</i>	<i>- 120 611</i>	<i>10 555</i>	<i>- 57 058</i>	<i>- 176 087</i>	<i>- 223 549</i>
<i>equals</i> GFS Net Lending/Borrowing (Fiscal Balance)	- 149 083	- 366 575	- 227 126	- 87 273	- 25 131

Reconciliation to 2005-06 Budget Papers

AAS31 Operating Result as per Table 5.5.1	52 174	- 91 493	936	39 287	73 272
Less Land Revenue (accrual item) (a)	178 229	173 982	181 425	190 750	194 250
Gains/Losses on non-financial assets	19 423	4 705	- 4 797	- 9 145	- 9 460
Gains/Losses on financial assets	124 216	85 840	108 492	121 042	137 162
Reconciles to GFS net operating balance	- 269 694	- 356 020	- 284 184	- 263 360	- 248 680

- (a) The GFS operating statements includes, for the first time, the impact of a major reclassification of the proceeds from the sale of land leases by the Land Development Agency. The ABS has determined that these proceeds should be treated as sales of non-financial assets rather than as revenues included in the calculation of the operating result. This classification change has only a marginal impact on general government net lending, but has a significant negative impact on the net operating balance. It should be noted that the ACT does not record the value of land in the balance sheet until that land has been gazetted for release.

Public Non-Financial Corporation Sector Operating Statement

	-1 2004-05 Est. Outc. \$'000	Budget 2005-06 Budget \$'000
GFS Revenue		
Taxation Revenue		
Current grants and subsidies	100 544	102 976
Capital Grants	29 286	34 061
Sale of goods and services	293 199	298 201
Interest income	6 034	3 322
Other	6 344	5 955
Total revenue	435 407	444 515
<i>less</i> GFS Expenses		
Employee expenses	82 405	83 737
Depreciation and amortisation	41 001	44 524
Other operating expenses	189 143	197 135
Nominal superannuation interest expense	0	0
Other interest expenses	29 837	29 837
Other property expenses	105 772	74 637
Current transfers	14 237	15 153
Capital transfers	18 591	18 785
Total expenses	480 986	464 564
<i>equals</i> GFS net operating balance	- 45 579	- 20 049
<i>less</i> Net acquisition of non-financial assets		
Purchases of non-financial assets	126 807	86 791
Sales of non financial assets	- 37 860	- 50 961
Depreciation	- 41 001	- 44 524
Change in inventories	0	0
Other movements in non-financial assets	0	0
<i>Total net acquisition of non-financial assets</i>	47 946	- 8 694
<i>equals</i> GFS Net Lending/Borrowing (Fiscal Balance)	- 93 525	- 11 355

Reconciliation to 2005-06 Budget Papers

AAS31 Operating Result as per Table 5.5.4	47 482	39 318
Less Gains/Losses on non-financial assets	- 88	- 951
Dividends Declared	93 149	60 318
Reconciles to GFS net operating balance	- 45 579	- 20 049

Non-Financial Public Sector Operating Statement

	-1 2004-05 Est. Outc. \$'000	Budget 2005-06 Budget \$'000
GFS Revenue		
Taxation Revenue	719 984	758 146
Current grants and subsidies	1 073 003	1 115 358
Capital Grants	30 318	32 813
Sale of goods and services	527 016	548 574
Interest income	61 626	49 852
Other	89 129	84 851
Total revenue	2 501 076	2 589 594
<i>less</i> GFS Expenses		
Employee expenses	1 269 678	1 348 426
Depreciation and amortisation	193 926	203 273
Other operating expenses	854 630	879 719
Nominal superannuation interest expense	14 304	15 747
Other interest expenses	54 111	57 504
Other property expenses	0	0
Current transfers	423 222	442 572
Capital transfers	6 478	18 422
Total expenses	2 816 349	2 965 663
<i>equals</i> GFS net operating balance	- 315 273	- 376 069
<i>less</i> Net acquisition of non-financial assets		
Purchases of non-financial assets	343 785	447 566
Sales of non financial assets	- 38 890	- 59 414
Land Revenue (cash item) (a)	- 183 059	- 182 481
Depreciation	- 193 926	- 203 273
Change in inventories	0	0
Other movements in non-financial assets	0	0
<i>Total net acquisition of non-financial assets</i>	- 72 090	2 398
<i>equals</i> GFS Net Lending/Borrowing (Fiscal Balance)	- 243 183	- 378 467

Reconciliation to 2005-06 Budget Papers

AAS31 Operating Result as per Table 5.5.7	6 507	- 112 493
Less Land Revenue (accrual item) (a)	178 229	173 982
Gains/Losses on non-financial assets	19 335	3 754
Gains/Losses on financial assets	124 216	85 840
Reconciles to GFS net operating balance	- 315 273	- 376 069

- (a) The GFS operating statements includes, for the first time, the impact of a major reclassification of the proceeds from the sale of land leases by the Land Development Agency. The ABS has determined that these proceeds should be treated as sales of non-financial assets rather than as revenues included in the calculation of the operating result. This classification change has only a marginal impact on general government net lending, but has a significant negative impact on the net operating balance. It should be noted that the ACT does not record the value of land in the balance sheet until that land has been gazetted for release.

General Government Sector Balance Sheet

	-1 2004-05 Est. Outc. \$'000	Budget 2005-06 Budget \$'000	1 2006-07 Estimate \$'000	2 2007-08 Estimate \$'000	3 2008-09 Estimate \$'000
Assets					
Financial Assets					
Cash and deposits	76 909	71 558	71 537	71 178	72 102
Advances paid	506 005	488 445	469 987	451 053	430 872
Investments, loans and placements	2 276 675	2 181 621	2 264 917	2 497 596	2 802 890
Other non-equity assets	211 337	207 161	214 804	221 432	230 269
Equity	4 040 584	4 180 998	4 303 938	4 441 829	4 593 749
<i>Total financial assets</i>	7 111 510	7 129 783	7 325 183	7 683 088	8 129 882
Non Financial Assets					
Land and fixed assets	5 721 878	5 888 859	6 010 572	6 266 491	6 296 094
Other non financial assets	455 509	562 796	623 830	424 768	410 769
<i>Total non financial assets</i>	6 177 387	6 451 655	6 634 402	6 691 259	6 706 863
Total assets	13 288 897	13 581 438	13 959 585	14 374 347	14 836 745
Liabilities					
Deposits held	22 688	17 981	19 929	20 000	23 737
Advances received	246 690	235 654	224 447	213 032	201 360
Borrowing	682 429	715 383	733 392	746 818	761 780
Superannuation liability (a)	2 501 376	2 728 402	2 949 759	3 168 010	3 387 016
Other employee entitlements and provisions	272 023	282 805	290 017	301 598	313 132
Other non-equity liabilities	259 242	266 263	271 816	267 986	271 625
Total liabilities	3 984 448	4 246 488	4 489 360	4 717 444	4 958 650
Net Worth	9 304 449	9 334 950	9 470 225	9 656 903	9 878 095
Net Financial Worth (b)	3 127 062	2 883 295	2 835 823	2 965 644	3 171 232
Net Debt					
(including superannuation related investments) (c)	-1 907 782	-1 772 606	-1 828 673	-2 039 977	-2 318 987
Net Debt					
(excluding superannuation related investments) (c)	- 459 021	- 144 051	2 527	3 909	- 50 748

(a) This line item consists of the total superannuation liability.

(b) Net financial worth equals total financial assets minus total liabilities.

(c) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements

Reconciliation to 2005-06 Budget Papers

Budgeted Net Assets as per Table 5.5.2	5 291 385	5 185 872	5 181 807	5 216 094	5 284 366
plus Inclusion of PTE Equity in GFS Statements	4 013 064	4 149 078	4 288 418	4 440 809	4 593 729
Reconciles to GFS Net Worth	9 304 449	9 334 950	9 470 225	9 656 903	9 878 095

Public Non-Financial Corporation Sector Balance Sheet

	-1 2004-05 Est. Outc. \$'000	Budget 2005-06 Budget \$'000
Assets		
Financial Assets		
Cash and deposits	40 441	31 254
Advances paid	0	0
Investments, loans and placements	31 121	9 279
Other non-equity assets	74 187	65 047
Equity	351 925	390 731
<i>Total financial assets</i>	497 674	496 311
Non Financial Assets		
Land and fixed assets	4 043 675	4 170 878
Other non financial assets	94 564	80 838
<i>Total non financial assets</i>	4 138 239	4 251 716
Total assets	4 635 913	4 748 027
Liabilities		
Deposits held	0	0
Advances received	481 008	465 565
Borrowing	7 412	6 985
Superannuation liability (a)	87	87
Other employee entitlements and provisions	61 607	56 027
Other non-equity liabilities	72 735	70 285
Total liabilities	622 849	598 949
Shares and Contributed Assets	4 013 064	4 149 078
Net Worth	0	0
Net Financial Worth (b)	- 125 175	- 102 638
Net Debt (c)	416 858	432 017

(a) This line item consists of the total superannuation liability.

(b) Net financial worth equals total financial assets minus total liabilities.

(c) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements

Reconciliation to 2005-06 Budget Papers

Budgeted Net Assets as per Table 5.5.5	4 013 064	4 149 078
less Shares and Contributed Assets	4 013 064	4 149 078
Reconciles to GFS Net Worth	0	0

Non-Financial Public Sector Balance Sheet

	-1 2004-05 Est. Outc. \$'000	Budget 2005-06 Budget \$'000
Assets		
Financial Assets		
Cash and deposits	94 662	84 831
Advances paid	24 997	22 880
Investments, loans and placements	2 307 796	2 190 900
Other non-equity assets	231 179	225 960
Equity	379 425	422 631
<i>Total financial assets</i>	3 038 059	2 947 202
Non Financial Assets		
Land and fixed assets	9 765 553	10 059 737
Other non financial assets	536 513	630 074
<i>Total non financial assets</i>	10 302 066	10 689 811
Total assets	13 340 125	13 637 013
Liabilities		
Deposits held	0	0
Advances received	246 690	235 654
Borrowing	689 841	722 368
Superannuation liability (a)	2 501 463	2 728 489
Other employee entitlements and provisions	332 230	337 432
Other non-equity liabilities	265 452	278 120
Total liabilities	4 035 676	4 302 063
Net Worth	9 304 449	9 334 950
Net Financial Worth (b)	- 997 617	-1 354 861
Net Debt		
(including superannuation related investments) (c)	-1 490 924	-1 340 589
Net Debt		
(excluding superannuation related investments) (c)	- 42 163	287 966

(a) This line item consists of the total superannuation liability.

(b) Net financial worth equals total financial assets minus total liabilities.

(c) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements

Reconciliation to 2005-06 Budget Papers

Budgeted Net Assets as per Table 5.5.8	9 304 449	9 334 950
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General Government Sector Cash Flow Statement

	-1	Budget	1	2	3
	2004-05	2005-06	2006-07	2007-08	2008-09
	Est. Outc.	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Cash receipts from operating activities					
Taxes received	762 987	801 325	853 077	909 667	966 792
Receipts from sales of goods and services	305 282	319 424	334 133	339 735	363 806
Grants/subsidies received	1 133 166	1 178 096	1 213 144	1 268 167	1 321 647
Interest	85 376	76 396	64 376	59 928	60 628
Other receipts	268 628	223 968	230 579	237 128	240 484
Total receipts	2 555 439	2 599 209	2 695 309	2 814 625	2 953 357
Cash payments for operating activities					
Payments for goods and services	-1 701 179	-1 723 676	-1 759 624	-1 823 193	-1 916 033
Grants and subsidies paid	- 523 830	- 553 417	- 562 420	- 579 110	- 601 968
Interest paid	- 54 919	- 57 578	- 56 934	- 58 956	- 59 717
Other payments	- 265 081	- 265 688	- 255 554	- 248 585	- 250 947
Total payments	-2 545 009	-2 600 359	-2 634 532	-2 709 844	-2 828 665
Net cash flows from operating activities	10 430	- 1 150	60 777	104 781	124 692
Net cash flows from investments					
in non-financial assets					
Sales of non-financial assets	184 089	190 934	168 603	177 775	177 330
less Purchases of non-financial assets (a)	- 216 978	- 360 775	- 277 420	- 175 030	- 130 103
Net cashflows from investments in non-financial assets	- 32 889	- 169 841	- 108 817	2 745	47 227
Net cash flows from investments in financial assets for policy purposes (b)	- 25 492	- 4 910	4 930	5 294	6 383
Net cash flows from investments in financial assets for liquidity purposes	- 134 565	- 105 223	- 9 487	- 48 573	- 69 293
Net cash flows from financing activities					
Advances received (net)	- 2 649	- 2 587	- 2 678	- 2 774	- 2 874
Borrowing (net)	3 688	- 15 180	- 17 362	- 21 684	- 26 200
Deposits received (net)	0	0	0	0	0
Other financing (net)	0	0	0	0	0
Net cash flows from financing activities	1 039	- 17 767	- 20 040	- 24 458	- 29 074
Net increase (decrease) in cash held	- 181 477	- 298 891	- 72 637	39 789	79 935
Net cash from operating activities and investments in non financial assets	- 22 459	- 170 991	- 48 040	107 526	171 919
less Finance leases and similar arrangements (c)	0	0	0	0	0
Surplus (+) / deficit (-) (d)	- 22 459	- 170 991	- 48 040	107 526	171 919

(a) The ABS disaggregates this item into new and secondhand non-financial assets.

(b) Includes equity acquisitions, disposals and privatisations (net).

(c) Finance leases are shown with a negative sign as they are deducted in compiling the surplus/deficit.

(d) Conceptually, the surplus/deficit aggregate contained in the cash flow statement is the same as the deficit measure obtained under the cash UPF. However, in practice, the process of deriving these aggregates differs so that the measures are not directly comparable. Time series data created by splicing these measures together should therefore be used with caution.

Reconciliation to 2005-06 Budget Papers

Net Increase/(Decrease) in Cash as per Table 5.5.3	- 181 477	- 298 888	- 72 636	39 791	79 936
Add back items not included in calculation					
Cash flows from investments in financial assets (policy purposes) (a)	25 492	4 910	- 4 930	- 5 294	- 6 383
Cash flows from investments in financial assets (liquidity purposes)	134 565	105 223	9 487	48 573	69 293
Advances received (net)	2 649	2 587	2 678	2 774	2 874
Borrowing (net)	- 3 688	15 180	17 362	21 684	26 200
Deposits received (net)	0	0	0	0	0
Other financing (net)	0	0	0	0	0
Reconciles to GFS Surplus (+)/Deficit (-)	- 22 459	- 170 988	- 48 039	107 528	171 920

Public Non-Financial Corporation Sector Cash Flow Statement

	-1 2004-05 Est. Outc. \$'000	Budget 2005-06 Budget \$'000
Cash receipts from operating activities		
Taxes received	0	0
Receipts from sales of goods and services	249 159	256 975
Grants/subsidies received	118 609	119 378
Interest	6 040	3 322
Other receipts	64 992	56 656
<i>Total receipts</i>	438 800	436 331
Cash payments for operating activities		
Payments for goods and services	- 260 735	- 265 929
Grants and subsidies paid	- 26 241	- 27 600
Interest paid	- 29 852	- 30 593
Other payments	- 116 507	- 106 044
<i>Total payments</i>	- 433 335	- 430 166
Net cash flows from operating activities	5 465	6 165
Net cash flows from investments		
in non-financial assets		
Sales of non-financial assets	37 860	50 961
<i>less</i> Purchases of non-financial assets (a)	- 126 807	- 86 791
<i>Net cashflows from investments in non-financial assets</i>	- 88 947	- 35 830
Net cash flows from investments in financial		
assets for policy purposes (b)	8 945	14 020
Net cash flows from investments in financial		
assets for liquidity purposes	40 815	5 302
Net cash flows from financing activities		
Advances received (net)	- 14 377	- 15 442
Borrowing (net)	24 041	- 712
Deposits received (net)	0	0
Distribution paid	0	0
Other financing (net)	0	0
<i>Net cash flows from financing activities</i>	9 664	- 16 154
Net increase (decrease) in cash held	64 889	9 333
Net cash from operating activities and		
investments in non financial assets	- 83 482	- 29 665
<i>less</i> Finance leases and similar arrangements (c)	0	0
Surplus (+) / deficit (-) (d)	- 83 482	- 29 665

- (a) The ABS disaggregates this item into new and secondhand non-financial assets.
- (b) Includes equity acquisitions, disposals and privatisations (net).
- (c) Finance leases are shown with a negative sign as they are deducted in compiling the surplus/deficit.
- (d) Conceptually, the surplus/deficit aggregate contained in the cash flow statement is the same as the deficit measure obtained under the cash UPF. However, in practice, the process of deriving these aggregates differs so that the measures are not directly comparable. Time series data created by splicing these measures together should therefore be used with caution.

Reconciliation to 2005-06 Budget Papers

Net Increase/(Decrease) in Cash as per Table 5.5.6	- 24 058	- 26 497
Add back items not included in calculation		
Cash flows from investments in financial assets (policy purposes) (a)	- 8 945	- 14 020
Cash flows from investments in financial assets (liquidity purposes)	- 40 815	- 5 302
Advances received (net)	14 377	15 442
Borrowing (net)	- 24 041	712
Deposits received (net)	0	0
Distribution paid	0	0
Other financing (net)	0	0
Reconciles to GFS Surplus (+)/Deficit (-)	- 83 482	- 29 665

Non-Financial Public Sector Cash Flow Statement

	-1 2004-05 Est. Outc. \$'000	Budget 2005-06 Budget \$'000
Cash receipts from operating activities		
Taxes received	732 042	770 290
Receipts from sales of goods and services	516 376	533 802
Grants/subsidies received	1 114 675	1 159 311
Interest	60 268	48 823
Other receipts	246 483	203 240
<i>Total receipts</i>	2 669 844	2 715 466
Cash payments for operating activities		
Payments for goods and services	-1 923 691	-1 938 599
Grants and subsidies paid	- 431 562	- 461 639
Interest paid	- 53 623	- 57 276
Other payments	- 245 073	- 252 935
<i>Total payments</i>	-2 653 949	-2 710 449
Net cash flows from operating activities	15 895	5 018
Net cash flows from investments		
in non-financial assets		
Sales of non-financial assets	221 949	241 895
<i>less</i> Purchases of non-financial assets (a)	- 343 785	- 447 566
<i>Net cashflows from investments in non-financial assets</i>	- 121 836	- 205 671
Net cash flows from investments in financial		
assets for policy purposes (b)	2 454	2 117
Net cash flows from investments in financial		
assets for liquidity purposes	- 93 750	- 99 921
Net cash flows from financing activities		
Advances received (net)	- 11 027	- 11 036
Borrowing (net)	2 729	- 15 892
Deposits received (net)	0	0
Other financing (net)	0	0
<i>Net cash flows from financing activities</i>	- 8 298	- 26 928
Net increase (decrease) in cash held	- 205 535	- 325 385
Net cash from operating activities and		
investments in non financial assets	- 105 941	- 200 653
<i>less</i> Finance leases and similar arrangements (c)	0	0
Surplus (+) / deficit (-) (d)	- 105 941	- 200 653

(a) The ABS disaggregates this item into new and secondhand non-financial assets.

(b) Includes equity acquisitions, disposals and privatisations (net).

(c) Finance leases are shown with a negative sign as they are deducted in compiling the surplus/deficit.

(d) Conceptually, the surplus/deficit aggregate contained in the cash flow statement is the same as the deficit measure obtained under the cash UPF. However, in practice, the process of deriving these aggregates differs so that the measures are not directly comparable. Time series data created by splicing these measures together should therefore be used with caution.

Reconciliation to 2005-06 Budget Papers

Net Increase/(Decrease) in Cash as per Table 5.5.9	- 205 535	- 325 385
Add back items not included in calculation		
Cash flows from investments in financial assets (policy purposes) (a)	- 2 454	- 2 117
Cash flows from investments in financial assets (liquidity purposes)	93 750	99 921
Advances received (net)	11 027	11 036
Borrowing (net)	- 2 729	15 892
Deposits received (net)	0	0
Other financing (net)	0	0
Reconciles to GFS Surplus (+)/Deficit (-)	- 105 941	- 200 653

General Government Sector Expenses by Function

	-1	Budget	1	2	3
	2004-05	2005-06	2006-07	2007-08	2008-09
	Est. Outc.	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
General public Services	551 998	631 335	636 801	679 956	721 279
Defence	0	0	0	0	0
Public order and Safety	209 320	215 563	218 369	223 475	226 772
Education	572 697	596 895	610 084	622 895	641 463
Health	586 773	629 543	645 227	667 612	691 753
Social security and welfare	198 184	207 792	214 597	220 095	226 151
Housing and community amenities	119 422	119 851	114 714	116 038	116 706
Recreation and culture	83 354	75 387	75 175	76 696	77 698
Fuel and energy	0	0	0	0	0
Agriculture, forestry, fishing and hunting	2 334	2 317	2 322	2 326	2 330
Mining, manufacturing and construction	0	0	0	0	0
Transport and communication	152 533	148 024	148 010	150 775	150 425
Other economic affairs	55 827	51 297	46 708	46 564	50 296
Other purposes	140 296	137 282	136 670	146 406	160 181
Total GFS Expenses	2 672 738	2 815 286	2 848 678	2 952 839	3 065 055

General Government Sector Expenses by Function

		-1 2004-05 Est. Outc. \$'000	Budget 2005-06 Budget \$'000	1 2006-07 Estimate \$'000	2 2007-08 Estimate \$'000	3 2008-09 Estimate \$'000
21	General Public services	551 998	631 335	636 801	679 956	721 279
211	Government superannuation benefits	288 699	317 601	318 390	323 939	333 107
219	Other general public services	263 299	313 734	318 410	356 017	388 171
23	Public Order and safety	209 320	215 563	218 369	223 475	226 772
231	Police and fire protection services	124 885	130 944	131 652	134 129	135 600
2311	Police services	88 599	93 318	93 370	94 478	95 579
2312	Fire protection services	36 287	37 626	38 282	39 651	40 021
232	Law courts and legal services	34 903	35 611	36 569	37 868	38 268
233	Prisons and corrective services	45 374	44 663	45 837	47 072	48 427
239	Other public order and safety	4 157	4 345	4 311	4 406	4 478
24	Education	572 697	596 895	610 084	622 895	641 463
241	Primary and secondary education	457 934	481 506	493 168	509 720	526 038
2411	Primary education	221 689	233 081	238 707	246 706	254 599
2412	Primary and secondary education n.e.c.	236 245	248 424	254 461	263 013	271 439
2419	Secondary education	0	0	0	0	0
242	Tertiary education	92 223	92 881	94 165	90 077	91 647
2421	University education	20 883	21 151	21 706	16 444	16 829
2422	Technical and further education	71 340	71 730	72 459	73 633	74 818
2429	Tertiary education n.e.c.	0	0	0	0	0
243	Pre-school education and education not definable by level	21 586	21 756	21 980	22 307	22 967
2431	Pre-school education	10 886	10 730	10 874	10 962	11 374
2432	Special education	10 700	11 025	11 106	11 345	11 594
2439	Other education not definable by level	0	0	0	0	0
244	Transportation of students	955	753	772	791	811
2441	Transportation of non-urban school children	0	0	0	0	0
2449	Transportation of other students	955	753	772	791	811
249	Education n.e.c.	0	0	0	0	0
25	Health	586 773	629 543	645 227	667 612	691 753
251	Acute care institutions	363 821	394 616	400 201	413 318	428 655
2511/2/3/9	Admitted patient services in acute care institutions	363 821	394 616	400 201	413 318	428 655
2514	Non-admitted patient services in acute care institutions	0	0	0	0	0
252	Mental health institutions	4 505	4 753	4 964	5 143	5 316
253	Nursing homes for the aged	0	0	0	0	0
254	Community health services	107 093	113 001	118 143	122 854	127 082
2541	Community health services (excluding community mental health)	76 036	80 230	84 021	87 296	90 459
2542	Community mental health	18 921	19 910	20 887	21 699	22 486
2543	Patient transport	12 137	12 861	13 236	13 860	14 138
255	Public health services	24 682	25 684	26 757	27 781	28 821
256	Pharmaceutical, medical aids and appliances	9 541	9 959	10 327	10 765	11 230
257	Health research	7 894	8 318	8 675	8 991	9 296
259	Health administration n.e.c.	69 236	73 213	76 161	78 760	81 352

General Government Sector Expenses by Function

		-1 2004-05 Est. Outc. \$'000	Budget 2005-06 Budget \$'000	1 2006-07 Estimate \$'000	2 2007-08 Estimate \$'000	3 2008-09 Estimate \$'000
26	Social Security	198 184	207 792	214 597	220 095	226 151
26	Social Security	0	0	0	0	0
262	Welfare services	198 184	207 792	214 597	220 095	226 151
2621	Family and children services	95 022	98 867	101 826	104 021	107 772
2622	Welfare services for the aged	23 094	24 399	25 584	26 599	27 593
2623	Welfare services for people with a disability	56 560	59 870	61 750	63 213	63 751
2629	Welfare services n.e.c.	23 508	24 656	25 437	26 263	27 035
269	Social security and welfare n.e.c.	0	0	0	0	0
27	Housing and Community Amenities	119 422	119 851	114 714	116 038	116 706
271	Housing and community development	96 789	97 745	92 666	93 476	93 783
2711	Housing	35 375	38 191	34 942	35 246	35 538
2712/9	Community development	61 414	59 554	57 724	58 230	58 245
272	Water supply	9 278	9 465	9 659	9 864	10 075
273	Sanitation and protection of the environment	10 856	10 197	9 968	10 211	10 313
279	Other community amenities	2 500	2 444	2 421	2 487	2 534
28	Recreation and Culture	83 354	75 387	75 175	76 696	77 698
281	Recreation facilities and services	59 410	54 751	54 360	55 559	56 301
2811	National parks and wildlife	21 365	19 455	19 333	19 740	20 060
2819	Recreation facilities and services n.e.c.	38 045	35 296	35 026	35 819	36 241
282	Cultural facilities and services	19 151	18 290	18 498	18 770	18 998
283	Broadcasting and film production	83	0	0	0	0
289	Recreation and culture n.e.c.	4 710	2 346	2 317	2 367	2 398
29	Fuel and Energy	0	0	0	0	0
291	Fuel affairs and services	0	0	0	0	0
2911/2/4/9	Coal/Petroleum/Nuclear affairs/Fuel affairs and services n.e.c.	0	0	0	0	0
2913	Gas	0	0	0	0	0
292	Electricity and other energy	0	0	0	0	0
2921/2	Electricity	0	0	0	0	0
2929	Other energy	0	0	0	0	0
299	Fuel and energy n.e.c.	0	0	0	0	0
30	Agriculture, Forestry, Fishing and Hunting	2 334	2 317	2 322	2 326	2 330
301	Agriculture	196	179	184	188	192
302	Forestry, Fishing and Hunting	2 138	2 138	2 138	2 138	2 138

General Government Sector Expenses by Function

		-1 2004-05 Est. Outc. \$'000	Budget 2005-06 Budget \$'000	1 2006-07 Estimate \$'000	2 2007-08 Estimate \$'000	3 2008-09 Estimate \$'000
31	Mining and mineral resources other than fuels, manufacturing and construction	0	0	0	0	0
311	Mining and mineral resources other than fuels	0	0	0	0	0
312	Manufacturing	0	0	0	0	0
313	Construction	0	0	0	0	0
32	Transport and Communications	152 533	148 024	148 010	150 775	150 425
321	Road Transport	141 039	140 304	141 021	143 418	143 485
3211/3	Aboriginal community road transport services/Road rehabilitation	22 572	22 967	23 199	23 403	22 923
3212	Road maintenance	18 604	17 614	17 677	18 054	18 193
3214	Road Construction	35 172	35 648	36 022	36 357	35 664
3219	Road Transport n.e.c.	64 690	64 076	64 124	65 604	66 706
322	Water transport	0	0	0	0	0
04/03/3221	Other water transport services	0	0	0	0	0
3222	Urban water transport services	0	0	0	0	0
323	Rail transport	0	0	0	0	0
3231	Urban rail transport services	0	0	0	0	0
3232	Non-urban rail transport freight services	0	0	0	0	0
3233	Non-urban rail transport passengers services	0	0	0	0	0
324	Air transport	0	0	0	0	0
325	Pipelines	0	0	0	0	0
328	Other transport	0	0	0	0	0
3281	Multi-mode urban transport	0	0	0	0	0
3289	Other transport n.e.c.	0	0	0	0	0
329	Communication	11 494	7 720	6 989	7 357	6 939
33	Other Economic Affairs	55 827	51 297	46 708	46 564	50 296
331	Storage, saleyards and markets	0	0	0	0	0
332	Tourism and area promotion	41 530	37 662	32 819	32 759	35 946
333	Labour amd employment affairs	14 297	13 635	13 890	13 805	14 350
3331	Vocational training	14 297	13 635	13 890	13 805	14 350
3339	Other labour and employemtn affairs	0	0	0	0	0
339	Other Economic Affairs	0	0	0	0	0
34	Other Purposes	140 296	137 282	136 670	146 406	160 181
341	Public debt transactions	56 541	58 514	57 862	59 920	60 789
342	General purpose inter-government transactions	13 668	17 893	19 721	22 610	30 865
343	Natural disaster relief	22 438	11 737	5 980	5 929	6 126
349	Other Purposes n.e.c	47 649	49 138	53 107	57 947	62 401
Total General Government Expenses		2 672 738	2 815 286	2 848 678	2 952 839	3 065 055

Commonwealth General Government Sector Taxes

	-1	Budget	1	2	3
	2004-05	2005-06	2006-07	2007-08	2008-09
	Est. Outc.	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Taxes on income, profits and capital gains					
Income and capital gains levied on individuals	0	0	0	0	0
Income and capital gains levied on enterprises	0	0	0	0	0
Income taxes levied on non-residents	0	0	0	0	0
Total	0	0	0	0	0
Taxes on employers payroll and labour force	197 654	213 938	231 936	251 196	274 475
Taxes on property	366 062	383 789	410 723	434 747	460 198
Taxes on provision of goods and services					
Sales tax	0	0	0	0	0
Excises and levies	0	0	0	0	0
Taxes on international trade	0	0	0	0	0
Total	0	0	0	0	0
Taxes on use of goods and performance of activities	85 789	88 545	91 414	94 396	97 488
Total GFS Taxation Revenue	649 505	686 272	734 073	780 339	832 161

State and Territory General Government Sector Taxes

	-1	Budget	1	2	3
	2004-05	2005-06	2006-07	2007-08	2008-09
	Est. Outc.	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Taxes on employers payroll and labour force	197 654	213 938	231 936	251 196	274 475
Taxes on property					
Land taxes	54 833	58 098	60 584	63 174	65 872
Stamp duties on financial and capital transactions	219	224	2 730	2 735	2 741
financial institutions and capital transactions	7 851	8 330	8 838	9 378	9 950
Financial institutions transaction taxes	18 068	3 335	3 446	3 561	3 676
Other	285 091	313 802	335 125	355 899	377 959
Total	366 062	383 789	410 723	434 747	460 198
Taxes on provision of goods and services					
Excises and levies	0	0	0	0	0
Taxes on gambling	48 204	49 617	50 052	55 454	57 773
Taxes on insurance	38 828	39 882	40 961	42 216	43 552
Total	87 032	89 499	91 013	97 670	101 325
Taxes on use of goods and performance of activities					
Motor vehicles taxes	85 789	88 545	91 414	94 396	97 488
Franchise taxes	0	0	0	0	0
Other	0	0	0	0	0
Total	85 789	88 545	91 414	94 396	97 488
Total GFS Taxation Revenue	736 537	775 771	825 086	878 009	933 486

Loan Council Allocation

The ACT's Loan Council Allocation (LCA) agreed to at the time of the 2005 Loan Council meeting was \$22m, based on an accrual Government Finance Statistics deficit of \$26m.

The nomination established a tolerance limit for the Budget-time estimate of between \$76m and -\$32m (+/- 2% of total public sector receipts).

The Budget-time estimate has been revised to \$197m, which has exceeded the LCA nomination tolerance limit by \$121m. The variance largely reflects the rollover of capital works from 2004-05 to 2005-06 and expenditure on new policy proposals.

LOAN COUNCIL ALLOCATIONS

	Loan Council Nomination \$m	Budget-time Estimate \$m
General government sector deficit/(surplus)	16	171
PNFC sector cash deficit/(surplus)	10	30
Non-financial public sector cash deficit/(surplus) (a)	26	201
Net cash flows from investments in financial assets for policy purposes (b)	- 2	- 2
Memorandum items (c)	- 6	- 6
Loan Council Allocation	22	197

(a) The sum of the deficits of the general government and PNFC sector does not equal the non-financial public sector deficit due to intersectoral transfers, which are netted out in the calculation of the non-financial public sector figure.

(b) This item is the negative of net advances paid under a cash accounting framework.

(c) Memorandum items are used to adjust the ABS deficit to include in LCA's certain transactions - such as operating leases that have many of the characteristics of public sector borrowings but do not constitute formal borrowings.

They are also used, where appropriate, to deduct from the ABS deficit certain transactions that loan council has agreed should not be included in LCAs, for example, the funding of more than employers emerging costs under public sector superannuation schemes, or borrowings by entities such as statutory marketing authorities

Tolerance Limit

Nomination - 2% of public sector receipts (\$2.685billion) +/- \$54m.

Budget - 2% of public sector receipts (\$2.715billion) +/- \$54m.