

2008-09 GFS/GAAP HARMONISED FINANCIAL STATEMENTS

Table E.1
Australian Capital Territory
General Government Sector
Operating Statement

2007-08 Budget \$'000		2007-08 Est.Outcome \$'000	2008-09 Budget \$'000	Var %	2009-10 Estimate \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000
Revenue							
924,146	Taxation Revenue	1,030,227	1,048,752	2	1,084,773	1,126,710	1,178,411
1,343,279	Grants Revenue	1,367,779	1,440,502	5	1,496,822	1,569,168	1,632,733
325,096	Sales of Goods and Services Revenue	360,360	359,693	..	372,320	384,260	397,577
110,725	Interest Income	122,350	164,671	35	177,516	186,362	196,630
188,080	Dividend and Income Tax Equivalent Income	210,448	161,124	-23	167,942	161,759	162,192
141,701	Other Revenue	187,258	143,402	-23	156,180	163,461	171,263
3,033,027	Total Revenue	3,278,422	3,318,144	1	3,455,553	3,591,720	3,738,806
Expenses							
1,055,582	Employee Expenses	1,069,049	1,145,062	7	1,186,270	1,231,194	1,276,310
Superannuation Expenses							
191,710	Superannuation Interest Cost	189,954	194,910	3	223,377	239,806	256,670
210,176	Other Superannuation Expenses	215,493	227,281	5	215,770	220,849	249,413
183,251	Depreciation and Amortisation Expenses	187,744	216,185	15	239,018	259,046	264,118
47,771	Interest Expenses	53,563	62,918	17	79,537	80,920	77,545
Other Operating Expenses							
614,611	Supplies and Services	671,382	726,464	8	770,792	820,610	879,597
162,399	Other	163,185	135,356	-17	145,039	153,131	160,618
554,012	Grants Expenses	591,407	615,543	4	630,373	648,138	665,977
3,019,512	Total Expenses	3,141,777	3,323,719	6	3,490,176	3,653,694	3,830,248
13,515	UPF Net Operating Balance	136,645	-5,575	-104	-34,623	-61,974	-91,442
Other Economic Flows - included in operating result							
0	Dividends - Market Gains on Land Sales	94,700	24,286	-74	11,405	14,775	14,947
189,660	Net Land Revenue (Accrual Revenue)	152,872	302,256	98	237,013	271,295	218,959
100	Net Gain on Sale of Non-Financial Assets	-2,782	100	104	100	104	108
89,459	Net Gain on Financial Assets or Liabilities at Fair Value	-173,713	90,464	152	105,819	115,655	125,170
-1,411	Bad Debts Written Off	-2,838	-1,458	49	-1,504	-1,551	-1,601
291,323	Operating Result	204,884	410,073	100	318,210	338,304	266,141

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General Government Sector
Operating Statement

2007-08 Budget \$'000		2007-08 Est.Outcome \$'000	2008-09 Budget \$'000	Var %	2009-10 Estimate \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000
	Other Economic Flows - Other Movements in Equity						
0	Net Effect of a Correction for an Error	1	-1,875	#	0	0	0
0	Superannuation Prior Year Actuarial Movement	0	-207,507	#	0	0	0
0	Increase/(Decrease) in Asset Revaluation Reserve	1,328,180	0	-100	0	0	0
0	Increase/(Decrease) in Other Reserves	1,292	2	-100	3	-1	-3
-21,601	Capital Injections	-21,941	-32,780	-49	-23,301	-23,321	-20,006
0	Increase/(Decrease) in Net Assets due to Admin Restructure	1,931	0	-100	0	0	0
258,212	Increase/(Decrease) in Net Assets of PTE Entities	312,274	331,056	6	280,617	278,805	281,909
527,934	Comprehensive Result – Total Change in Net Worth	1,826,622	498,969	-73	575,529	593,787	528,041
13,515	UPF Net Operating Balance	136,645	-5,575	-104	-34,623	-61,974	-91,442
	<i>less Net Acquisition of Non-Financial Assets</i>						
508,094	Purchases of Non-Financial Assets	417,286	569,594	36	503,467	383,574	298,269
-100	Sales of Non-Financial Assets	-2,618	-100	96	-100	-100	-100
-189,660	Land Revenue (Cash Receipts)	-123,803	-299,707	-142	-246,682	-270,915	-218,578
-183,251	Depreciation	-187,744	-216,185	-15	-239,018	-259,046	-264,118
58,271	Other Movements in Non-Financial Assets	56,471	45,553	-19	46,832	50,996	50,996
<i>193,354</i>	<i>Total Net Acquisition of Non-Financial Assets</i>	<i>159,592</i>	<i>99,155</i>	<i>-38</i>	<i>64,499</i>	<i>-95,491</i>	<i>-133,531</i>
-179,839	Net Lending / Borrowing (Fiscal Balance)	-22,947	-104,730	-356	-99,122	33,517	42,089
AUSTRALIAN CAPITAL TERRITORY NET OPERATING BALANCE							
13,515	UPF Net Operating Balance	136,645	-5,575	-104	-34,623	-61,974	-91,442
89,459	Expected Long Term Capital Gains on Superannuation Investments	55,507	90,464	63	105,819	115,655	125,170
102,974	HEADLINE NET OPERATING BALANCE	192,152	84,889	-56	71,196	53,681	33,728

Table E.2
Australian Capital Territory
General Government Sector
Balance Sheet

2007-08 Budget \$'000		2007-08 Est.Outcome \$'000	2008-09 Budget \$'000	Var %	2009-10 Estimate \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000
	Assets						
	Financial Assets						
92,950	Cash and Deposits	138,891	126,303	-9	134,284	139,228	157,162
489,705	Advances Paid	621,343	934,665	50	961,442	959,114	952,561
2,970,437	Investments, Loans and Placements	3,093,943	3,351,348	8	3,581,248	3,991,314	4,421,771
236,436	Receivables	327,779	303,837	-7	296,424	308,454	320,805
	Equity						
5,109,795	Investments in Other Public Sector Entities	5,071,288	5,402,344	7	5,682,961	5,961,766	6,243,675
20	Investments - Other	20	20	-	20	20	20
8,899,343	Total Financial Assets	9,253,264	10,118,517	9	10,656,379	11,359,896	12,095,994
	Non-Financial Assets						
	Land and Other Fixed Assets						
6,281,484	Property, Plant and Equipment	8,078,088	8,585,235	6	8,839,428	9,058,384	9,341,107
67,011	Investment Properties	70,761	70,761	-	70,761	70,761	70,761
25,126	Intangibles	21,654	25,518	18	24,971	25,048	21,320
11,088	Inventories	10,249	10,444	2	10,582	10,718	10,869
405,082	Capital Works-in-Progress	359,863	251,292	-30	307,523	268,798	75,573
39,913	Other Non-Financial Assets	31,915	31,915	-	31,914	31,913	31,912
6,829,704	Total Non-Financial Assets	8,572,530	8,975,165	5	9,285,179	9,465,622	9,551,542
15,729,047	Total Assets	17,825,794	19,093,682	7	19,941,558	20,825,518	21,647,536
	Liabilities						
35,397	Deposits Held	7,332	7,485	2	7,648	7,822	8,008
101,883	Advances Received	102,221	99,346	-3	96,368	93,280	90,079
	Borrowings						
15,508	Finance Leases	10,569	4,623	-56	2,886	5,199	3,380
630,554	Other Borrowings	789,141	1,066,346	35	1,048,053	1,027,831	1,008,893
3,474,306	Superannuation	3,248,496	3,722,957	15	3,996,767	4,277,826	4,562,615
327,482	Other Employee Benefits	316,574	337,676	7	355,319	376,899	398,439
277,069	Payables	330,161	334,757	1	338,297	346,444	357,649
7,900	Other Liabilities	6,222	6,445	4	6,644	6,854	7,069
4,870,099	Total Liabilities	4,810,716	5,579,635	16	5,851,982	6,142,155	6,436,132
10,858,948	Net Assets	13,015,078	13,514,047	4	14,089,576	14,683,363	15,211,404
5,109,795	Equity in Public Trading Entities	5,071,288	5,402,344	7	5,682,961	5,961,766	6,243,675
4,923,891	Accumulated Funds	5,200,071	5,367,982	3	5,662,891	5,977,874	6,224,009
821,487	Asset Revaluation Reserve	2,734,770	2,734,770	-	2,734,770	2,734,770	2,734,770
3,775	Other Reserve	8,949	8,951	..	8,954	8,953	8,950
10,858,948	Net Worth	13,015,078	13,514,047	4	14,089,576	14,683,363	15,211,404
4,029,244	Net Financial Worth	4,442,548	4,538,882	2	4,804,397	5,217,741	5,659,862
1,080,551	Net Financial Liabilities	628,740	863,462	37	878,564	744,025	583,813
-2,769,750	Net Debt (including Superannuation related Investments)	-2,944,914	-3,234,516	-10	-3,522,019	-3,955,524	-4,421,134
-458,594	Net Debt (excluding Superannuation related Investments)	-826,578	-889,887	-8	-943,276	-1,135,356	-1,372,855

Table E.3
Australian Capital Territory
General Government Sector
Cash Flow Statement

2007-08 Budget \$'000		2007-08 Est.Outcome \$'000	2008-09 Budget \$'000	Var %	2009-10 Estimate \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000
Cash Receipts from Operating Activities							
910,172	Taxes Received	1,012,655	1,021,378	1	1,064,900	1,106,157	1,158,181
364,915	Receipts from Sales of Goods and Services	435,285	395,912	-9	410,224	417,950	432,077
1,287,605	Grants/Subsidies Received	1,320,235	1,406,322	7	1,463,392	1,532,583	1,596,516
109,739	Interest Receipts	121,366	163,956	35	176,722	185,517	195,661
174,696	Dividends and Income Tax Equivalents	166,511	198,444	19	169,003	163,059	161,840
267,055	Other Receipts	425,486	355,753	-16	365,892	374,829	384,400
3,114,182	Total Operating Receipts	3,481,538	3,541,765	2	3,650,133	3,780,095	3,928,675
Cash Payments for Operating Activities							
-1,161,308	Payments for Employees	-1,197,217	-1,275,882	-7	-1,333,923	-1,397,261	-1,483,780
-700,288	Payments for Goods and Services	-778,893	-818,858	-5	-846,172	-886,250	-941,863
-576,528	Grants and Subsidies Paid	-580,996	-638,511	-10	-655,917	-675,327	-694,177
-44,229	Interest Paid	-65,081	-51,499	21	-64,209	-71,409	-71,584
-204,970	Other Payments	-312,421	-268,909	14	-280,278	-293,037	-301,641
-2,687,323	Total Operating Payments	-2,934,608	-3,053,659	-4	-3,180,499	-3,323,284	-3,493,045
426,859	Net Cash Flows from Operating Activities	546,930	488,106	-11	469,634	456,811	435,630
Cash Flows from Investments in Non-Financial Assets							
189,760	Sales of Non-Financial Assets	126,421	299,807	137	246,782	271,015	218,678
-508,094	Purchases of Non-Financial Assets	-417,286	-569,594	-36	-503,467	-383,574	-298,269
-318,334	Net Cash Flows from Investments in Non-Financial Assets	-290,865	-269,787	7	-256,685	-112,559	-79,591
-32,433	Net Cash Flows from Investments in Financial Assets for Policy Purposes	61,940	-20,498	-133	-19,054	-17,832	-11,452
-354,975	Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	-313,420	-172,346	45	-130,123	-300,441	-311,299
-705,742	Net Cash Flows from Investing Activities	-542,345	-462,631	15	-405,862	-430,832	-402,342
Cash Flows from Financing Activities							
-44,965	Borrowings (Net)	-8,681	-37,563	-333	-55,291	-20,535	-14,854
-44,965	Net Cash Flows from Financing Activities	-8,681	-37,563	-333	-55,291	-20,535	-14,854
-323,848	Net Increase/(Decrease) in Cash held	-4,096	-12,088	-195	8,481	5,444	18,434
906,054	Cash and Cash Equivalents at the Beginning of Reporting Period	141,150	137,054	-3	124,966	133,447	138,891
582,206	Cash and Cash Equivalents at the End of Reporting Period	137,054	124,966	-9	133,447	138,891	157,325
Key Fiscal Aggregates							
426,859	Net Cash Flows from Operating Activities	546,930	488,106	-11	469,634	456,811	435,630
-318,334	Net Cash Flows from Investments in Non-Financial Assets	-290,865	-269,787	7	-256,685	-112,559	-79,591
108,525	Cash Surplus (+) / Deficit (-)	256,065	218,319	-15	212,949	344,252	356,039

A positive number denotes a cash inflow; a negative sign denotes a cash outflow.

Table E.3
Australian Capital Territory
General Government Sector
Cash Flow Statement

2007-08 Budget \$'000		2007-08 Est.Outcome \$'000	2008-09 Budget \$'000	Var %	2009-10 Estimate \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000
Derivation of ABS GFS Cash Surplus/Deficit							
108,525	Cash Surplus (+) / Deficit (-)	256,065	218,319	-15	212,949	344,252	356,039
0	Acquisitions Under Finance Leases and Similar Arrangements ^(a)	0	0	-	0	0	0
108,525	ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	256,065	218,319	-15	212,949	344,252	356,039

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.

Table E.4
Australian Capital Territory
Public Trading Enterprise
Operating Statement

2007-08 Budget \$'000		2007-08 Est.Outcome \$'000	2008-09 Budget \$'000	Var %	2009-10 Estimate \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000
Revenue							
94,842	Government Payment for Outputs and Subsidies	100,984	107,005	6	108,441	110,517	112,765
19,789	Grants Revenue	21,503	20,887	-3	20,008	20,212	20,550
	Sales of Goods and Services Revenue						
64,752	Revenue from Associates and Joint Ventures	75,678	83,230	10	91,926	78,009	72,128
327,447	Other Sales of Goods and Services	310,167	350,941	13	372,517	387,435	399,240
6,339	Interest Income	7,545	18,118	140	21,901	16,192	11,950
	Other Revenue						
192,180	Land Revenue (Value Add Component)	226,293	146,634	-35	131,563	149,906	199,636
13,740	Other Revenue	17,304	6,315	-64	6,197	6,276	6,358
719,089	Total Revenue	759,474	733,130	-3	752,553	768,547	822,627
Expenses							
78,769	Employee Expenses	85,196	91,071	7	93,906	96,011	98,042
11,507	Superannuation Expenses	11,471	11,878	4	12,259	12,620	12,985
50,870	Depreciation and Amortisation Expenses	51,504	56,306	9	59,797	67,128	68,905
33,884	Interest Expenses	31,286	46,117	47	64,096	66,063	65,433
46,593	Other Property Expenses (Income Tax Expense)	80,425	47,097	-41	51,055	55,245	55,711
	Other Operating Expenses						
93,027	Supplies and Services	102,748	110,150	7	112,200	115,071	117,729
222,539	Other Operating Expenses	224,321	214,604	-4	202,392	215,533	267,884
60,399	Grants Expenses	59,564	48,566	-18	48,088	54,738	52,316
597,588	Total Expenses	646,515	625,789	-3	643,793	682,409	739,005
121,501	UPF Net Operating Balance	112,959	107,341	-5	108,760	86,138	83,622
Other Economic Flows - included in operating result							
0	Land Revenue - Market Gains on Land Sales	135,300	34,765	-74	16,279	21,050	21,295
-6,716	Net Gain on Sale of Non-Financial Assets	1,020	8,159	700	-34	9	9
0	Net Gain on Financial Assets or Liabilities at Fair Value	-3,500	0	100	0	0	0
-1,305	Bad Debts Written Off	-1,551	-1,532	1	-1,552	-1,568	-1,580
113,480	Operating Result	244,228	148,733	-39	123,453	105,629	103,346
Other Economic Flows - Other Movements in Equity							
-1	Net Effect of a Correction for an Error	2	0	-100	0	0	0
242,619	Increase/(Decrease) in Asset Revaluation Reserve	250,757	265,856	6	240,167	249,144	257,977
22,000	Transfer to/from Reserves	22,000	22,000	-	22,000	22,000	22,000
21,601	Capital Injections	21,941	32,780	49	23,301	23,321	20,006
0	Increase/(Decrease) in Net Assets due to Admin Restructure	-1,931	0	100	0	0	0
-141,487	Dividend Approved	-224,723	-138,313	38	-128,304	-121,289	-121,420
258,212	Comprehensive Result - Total Change in Net Worth	312,274	331,056	6	280,617	278,805	281,909

Table E.4
Australian Capital Territory
Public Trading Enterprise
Operating Statement

2007-08 Budget \$'000		2007-08 Est.Outcome \$'000	2008-09 Budget \$'000	Var %	2009-10 Estimate \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000
121,501	UPF Net Operating Balance	112,959	107,341	-5	108,760	86,138	83,622
	<i>less Net Acquisition of Non-Financial Assets</i>						
133,476	Purchases of Non-Financial Assets	138,388	270,069	95	287,807	138,685	113,043
-28,656	Sales of Non-Financial Assets	-33,534	-67,039	-100	-70,823	-52,468	-44,961
-196,350	Land Revenue (Cash Receipts)	-135,300	-34,765	74	-16,279	-21,050	-21,295
-50,870	Depreciation	-51,504	-56,306	-9	-59,797	-67,128	-68,905
-58,271	Other Movements in Non-Financial Assets	-58,271	-46,300	21	-46,832	-50,996	-50,996
-200,671	Total Net Acquisition of Non-Financial Assets	-140,221	65,659	147	94,076	-52,957	-73,114
322,172	Net Lending / Borrowing (Fiscal Balance)	253,180	41,682	-84	14,684	139,095	156,736
AUSTRALIAN CAPITAL TERRITORY NET OPERATING BALANCE							
121,501	UPF Net Operating Balance	112,959	107,341	-5	108,760	86,138	83,622
121,501	HEADLINE NET OPERATING BALANCE	112,959	107,341	-5	108,760	86,138	83,622

Table E.5
Australian Capital Territory
Public Trading Enterprise
Balance Sheet

2007-08		2007-08	2008-09		2009-10	2010-11	2011-12
Budget		Est.Outcome	Budget	Var	Estimate	Estimate	Estimate
\$'000		\$'000	\$'000	%	\$'000	\$'000	\$'000
	Financial Assets						
88,320	Cash and Deposits	101,817	61,445	-40	65,467	62,502	64,514
384	Investments, Loans and Placements	216,093	351,230	63	177,066	136,365	104,026
53,806	Receivables	101,338	104,796	3	102,089	101,723	110,217
	Equity						
643,167	Investments Accounted for Using Equity Method	520,107	541,107	4	606,200	643,205	669,414
785,677	Total Financial Assets	939,355	1,058,578	13	950,822	943,795	948,171
	Non-Financial Assets						
	Land and Other Fixed Assets						
4,862,307	Property, Plant and Equipment	4,828,336	5,170,237	7	5,535,555	6,078,111	6,367,392
2,797	Intangibles	1,470	2,848	94	2,506	1,927	1,745
117,645	Inventories	76,305	111,625	46	123,835	119,237	121,250
22,302	Assets Held for Sale	78,537	68,952	-12	39,924	34,620	33,822
65,555	Capital Works-in-Progress	79,232	198,962	151	281,911	50,467	51,362
	Other Non-Financial Assets						
32,100	Deferred Tax Assets	31,812	31,812	-	31,812	31,812	31,812
443	Other	76	76	-	76	76	76
5,103,149	Total Non-Financial Assets	5,095,768	5,584,512	10	6,015,619	6,316,250	6,607,459
5,888,826	Total Assets	6,035,123	6,643,090	10	6,966,441	7,260,045	7,555,630
	Liabilities						
574,356	Advances Received	712,243	994,224	40	1,013,110	998,331	981,013
	Borrowings						
215	Finance Leases	335	414	24	515	607	616
2,084	Other Borrowings	305	3,193	947	9,423	15,336	20,445
107,042	Other Employee Benefits	53,347	55,979	5	56,782	56,299	57,748
25,602	Payables	97,547	112,005	15	117,163	124,462	131,370
	Other Liabilities						
28,347	Current Tax Liability	44,831	6,405	-86	5,217	5,091	4,708
38,835	Deferred Tax Liability	55,057	68,434	24	81,265	98,148	116,050
2,550	Other Liabilities	170	92	-46	5	5	5
779,031	Total Liabilities	963,835	1,240,746	29	1,283,480	1,298,279	1,311,955
5,109,795	Net Assets	5,071,288	5,402,344	7	5,682,961	5,961,766	6,243,675
2,063,717	Accumulated Funds	2,147,043	2,212,243	3	2,252,693	2,282,354	2,306,286
3,036,238	Asset Revaluation Reserve	2,914,160	3,180,016	9	3,420,183	3,669,327	3,927,304
9,840	Other Reserve	10,085	10,085	-	10,085	10,085	10,085
5,109,795	Net Worth	5,071,288	5,402,344	7	5,682,961	5,961,766	6,243,675
6,646	Net Financial Worth	-24,480	-182,168	-644	-332,658	-354,484	-363,784
487,951	Net Debt	394,973	585,156	48	780,515	815,407	833,534

Table E.6
Australian Capital Territory
Public Trading Enterprise
Cash Flow Statement

2007-08 Budget \$'000		2007-08 Est.Outcome \$'000	2008-09 Budget \$'000	Var %	2009-10 Estimate \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000
	Cash Receipts from Operating Activities						
360,642	Receipts from Sales of Goods and Services	569,630	563,441	-1	551,105	594,693	654,314
114,631	Grants/Subsidies Received	120,687	127,145	5	128,449	130,729	133,315
6,339	Interest Receipts	7,545	18,118	140	21,901	16,192	11,950
45,807	Other Receipts	63,074	51,056	-19	51,834	55,010	50,037
527,419	Total Receipts	760,936	759,760	..	753,289	796,624	849,616
	Cash Payments for Operating Activities						
-88,918	Payments for Employees	-94,436	-100,644	-7	-103,767	-106,102	-108,247
-318,629	Payments for Goods and Services	-338,631	-423,950	-25	-352,824	-360,714	-425,125
-2,128	Grants and Subsidies Paid	-1,293	-2,266	-75	-1,256	-3,742	-1,320
-31,498	Interest Paid	-31,102	-46,108	-48	-64,087	-66,052	-65,422
-70,915	Other Payments	-67,126	-60,796	9	-80,060	-84,836	-80,376
-512,088	Total Payments	-532,588	-633,764	-19	-601,994	-621,446	-680,490
15,331	Net Cash Flows from Operating Activities	228,348	125,996	-45	151,295	175,178	169,126
	Cash Flows from Investments in Non-Financial Assets						
413,866	Sales of Non-Financial Assets	168,834	101,804	-40	87,102	73,518	66,256
-322,336	Purchases of Non-Financial Assets	-138,388	-270,069	-95	-287,807	-138,685	-113,043
91,530	Net Cash Flows from Investments in Non-Financial Assets	30,446	-168,265	-653	-200,705	-65,167	-46,787
21,601	Net Cash Flows from Investments in Financial Assets for Policy Purposes	-72,759	8,494	112	11,896	8,546	5,059
-31,631	Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	-27,132	34,537	227	3,289	4,068	10,408
81,500	Net Cash Flows from Investing Activities	-69,445	-125,234	-80	-185,520	-52,553	-31,320
	Cash Flows from Financing Activities						
78,104	Borrowings (Net)	217,634	284,869	31	25,116	-8,866	-12,209
-174,696	Distribution Paid	-166,511	-198,444	-19	-169,003	-163,059	-161,840
-96,592	Net Cash Flows from Financing Activities	51,123	86,425	69	-143,887	-171,925	-174,049
239	Net Increase/(Decrease) in Cash Held	210,026	87,187	-58	-178,112	-49,300	-36,243
53,765	Cash and Cash Equivalents at the Beginning of Reporting Period	100,637	310,663	209	397,850	219,738	170,438
54,004	Cash and Cash Equivalents at the End of Reporting Period	310,663	397,850	28	219,738	170,438	134,195
15,331	Net Cash flows from Operating Activities	228,348	125,996	-45	151,295	175,178	169,126
91,530	Net Cash Flows from Investments in Non-Financial Assets	30,446	-168,265	-653	-200,705	-65,167	-46,787
-174,696	Dividends Paid	-166,511	-198,444	-19	-169,003	-163,059	-161,840
-67,835	Cash Surplus (+) / Deficit (-)	92,283	-240,713	-361	-218,413	-53,048	-39,501
	A positive number denotes a cash inflow; a negative sign denotes a cash outflow.						
	Derivation of ABS GFS Cash Surplus/Deficit						
-67,835	Cash Surplus (+) / Deficit (-)	92,283	-240,713	-361	-218,413	-53,048	-39,501
0	Acquisitions Under Finance Leases and Similar Arrangements (a)	0	0	-	0	0	0
-67,835	ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	92,283	-240,713	-361	-218,413	-53,048	-39,501

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.

Table E.7
Australian Capital Territory
Consolidated Total Territory
Operating Statement

2007-08 Budget \$'000		2007-08 Est.Outcome \$'000	2008-09 Budget \$'000	Var %	2009-10 Estimate \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000
Revenue							
896,579	Taxation Revenue	1,003,053	1,023,025	2	1,058,972	1,099,692	1,148,440
1,285,502	Grants Revenue	1,310,002	1,394,696	6	1,450,484	1,518,666	1,582,231
	Sales of Goods and Services Revenue						
64,752	Revenue from Associates and Joint Ventures	75,678	83,230	10	91,926	78,009	72,128
595,773	Other Sales of Goods and Services	617,078	646,266	5	679,189	704,662	727,599
88,857	Interest Income	101,341	138,511	37	135,768	135,370	143,758
192,180	Land Revenue (Value Add Component)	226,293	126,234	-44	110,563	128,306	177,336
138,200	Other Revenue	187,082	132,021	-29	144,320	151,175	158,518
3,261,843	Total Revenue	3,520,527	3,543,983	1	3,671,222	3,815,880	4,010,010
Expenses							
1,134,351	Employee Expenses	1,154,245	1,236,133	7	1,280,176	1,327,205	1,374,352
	Superannuation Expenses						
213,127	Other Superannuation Expenses	218,432	218,900	..	205,779	209,972	237,597
191,715	Superannuation Interest Cost	189,961	206,287	9	236,420	253,807	271,655
234,121	Depreciation and Amortisation Expenses	239,248	272,491	14	298,815	326,174	333,023
53,448	Interest Expense	56,295	64,757	15	79,984	79,799	78,156
	Other Operating Expenses						
686,132	Supplies and Services	751,106	809,508	8	856,009	908,137	968,202
285,340	Other Operating Expenses	292,964	248,902	-15	244,007	262,267	317,451
470,080	Grants Expenses	498,698	519,666	4	533,794	552,469	566,167
3,268,314	Total Expenses	3,400,949	3,576,644	5	3,734,984	3,919,830	4,146,603
-6,471	UPF Net Operating Balance	119,578	-32,661	-127	-63,762	-103,950	-136,593
Other Economic Flows - included in operating result							
0	Land Revenue - Market Gains on Land Sales	135,300	34,765	-74	16,279	21,050	21,295
189,660	Net Land Revenue (Accrual Revenue)	152,872	302,256	98	237,013	271,295	218,959
-6,616	Net Gain on Sale of Non-Financial Assets	-1,762	8,259	569	66	113	117
89,459	Net Gain on Financial Assets or Liabilities at Fair Value	-177,213	90,464	151	105,819	115,655	125,170
-2,716	Bad Debts Written Off	-4,386	-2,990	32	-3,056	-3,119	-3,181
263,316	Operating Result	224,389	400,093	78	292,359	301,044	225,767
Other Economic Flows - Other Movements in Equity							
0	Net Effect of Change in Accounting Policy	2,174	0	-100	0	0	0
-1	Net Effect of a Correction for an Error	3	-1,875	#	0	0	0
0	Superannuation Prior Year Actuarial Movement	0	-207,507	#	0	0	0
242,619	Increase/(Decrease) in Asset Revaluation Reserve	1,578,937	265,856	-83	240,167	249,144	257,977
0	Increase/(Decrease) in Other Reserves	1,292	2	-100	3	-1	-3
22,000	Transfer to/from Reserves	22,000	22,000	-	22,000	22,000	22,000
527,934	Comprehensive Result - Total Change in Net Worth	1,828,795	478,569	-74	554,529	572,187	505,741

Table E.7
Australian Capital Territory
Consolidated Total Territory
Operating Statement

2007-08 Budget \$'000		2007-08 Est.Outcome \$'000	2008-09 Budget \$'000	Var %	2009-10 Estimate \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000
-6,471	UPF Net Operating Balance	119,578	-32,661	-127	-63,762	-103,950	-136,593
	<i>less Net Acquisition of Non-Financial Assets</i>						
641,570	Purchases of Non-Financial Assets	555,674	819,263	47	770,274	500,659	389,012
-28,756	Sales of Non-Financial Assets	-36,152	-67,139	-86	-70,923	-52,568	-45,061
-386,010	Land Revenue (Cash Receipts)	-135,300	-34,765	74	-16,279	-21,050	-21,295
-234,121	Depreciation	-239,248	-272,491	-14	-298,815	-326,174	-333,023
-7,317	<i>Total Net Acquisition of Non-Financial Assets</i>	144,974	444,868	207	384,257	100,867	-10,367
846	Net Lending / Borrowing (Fiscal Balance)	-25,396	-477,529	#	-448,019	-204,817	-126,226
AUSTRALIAN CAPITAL TERRITORY NET OPERATING BALANCE							
-6,471	Operating Balance from Transactions	119,578	-32,661	-127	-63,762	-103,950	-136,593
89,459	Expected Long Term Capital Gains on Superannuation Investments	55,507	90,464	63	105,819	115,655	125,170
82,988	HEADLINE NET OPERATING BALANCE	175,085	57,803	-67	42,057	11,705	-11,423

Table E.8
Australian Capital Territory
Consolidated Total Territory
Balance Sheet

2007-08 Budget \$'000		2007-08 Est.Outcome \$'000	2008-09 Budget \$'000	Var %	2009-10 Estimate \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000
Assets							
Financial Assets							
146,570	Cash and Deposits	233,461	180,348	-23	192,188	193,993	213,753
30,589	Advances Paid	22,339	45,882	105	44,847	51,205	57,025
2,970,821	Investments, Loans and Placements	3,310,036	3,702,578	12	3,758,314	4,127,679	4,525,797
237,187	Receivables	346,649	324,450	-6	266,287	231,794	211,509
Equity							
643,167	Investments Accounted for Using Equity Method	520,107	541,107	4	606,200	643,205	669,414
4,028,334	Total Financial Assets	4,432,592	4,794,365	8	4,867,836	5,247,876	5,677,498
Non-Financial Assets							
Land and Other Fixed Assets							
11,143,791	Property, Plant and Equipment	12,906,424	13,755,472	7	14,374,983	15,136,495	15,708,499
67,011	Investment Properties	70,761	70,761	-	70,761	70,761	70,761
27,923	Intangibles	23,124	28,366	23	27,477	26,975	23,065
128,733	Inventories	86,554	122,069	41	134,417	129,955	132,119
11,178	Assets Held for Sale	43,837	30,314	-31	12,692	11,121	10,612
492,924	Capital Works-in-Progress	439,095	450,254	3	589,434	319,265	126,935
40,356	Other Non-Financial Assets	31,991	31,991	-	31,990	31,989	31,988
11,911,916	Total Non-Financial Assets	13,601,786	14,489,227	7	15,241,754	15,726,561	16,103,979
15,940,250	Total Assets	18,034,378	19,283,592	7	20,109,590	20,974,437	21,781,477
Liabilities							
697	Deposits Held	85	85	-	85	85	85
217,123	Advances Received	217,460	205,787	-5	193,883	184,702	176,556
Borrowings							
15,723	Finance Leases	9,904	4,037	-59	2,401	4,806	2,996
632,638	Other Borrowings	788,446	1,069,539	36	1,057,476	1,043,167	1,029,338
3,474,378	Superannuation	3,248,609	3,723,155	15	3,996,968	4,278,030	4,562,824
418,261	Other Employee Benefits	371,762	394,303	6	412,608	434,877	457,132
312,032	Payables	364,536	374,396	3	379,238	389,442	407,262
10,450	Other Liabilities	6,392	6,537		6,649	6,859	7,074
5,081,302	Total Liabilities	5,007,194	5,777,839	15	6,049,308	6,341,968	6,643,267
10,858,948	Net Assets	13,027,184	13,505,753	4	14,060,282	14,632,469	15,138,210
6,987,608	Accumulated Funds	7,359,220	7,571,931	3	7,886,290	8,209,334	8,457,101
3,857,725	Asset Revaluation Reserve	5,648,930	5,914,786	5	6,154,953	6,404,097	6,662,074
13,615	Other Reserve	19,034	19,036	..	19,039	19,038	19,035
10,858,948	Net Worth	13,027,184	13,505,753	4	14,060,282	14,632,469	15,138,210
-1,052,968	Net Financial Worth	-574,602	-983,474	-71	-1,181,472	-1,094,092	-965,769
1,052,968	Net Financial Liabilities	574,602	983,474	71	1,181,472	1,094,092	965,769
-2,281,799	Net Debt (including superannuation related investments)	-2,549,941	-2,649,360	-4	-2,741,504	-3,140,117	-3,587,600
29,357	Net Debt (excluding superannuation related investments)	-431,605	-304,731	29	-162,761	-319,949	-539,321

Table E.9
Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

2007-08 Budget \$'000		2007-08 Est.Outcome \$'000	2008-09 Budget \$'000	Var %	2009-10 Estimate \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000
Cash Receipts from Operating Activities							
870,508	Taxes Received	986,516	997,696	1	1,039,165	1,080,175	1,129,239
666,321	Receipts from Sales of Goods and Services	1,102,170	1,159,782	5	1,106,146	1,179,039	1,196,953
1,288,099	Grants/Subsidies Received	1,320,729	1,406,816	7	1,463,886	1,533,077	1,597,010
87,872	Interest Receipts	100,357	137,796	37	134,974	134,525	142,789
283,949	Other Receipts	361,923	317,372	-12	323,860	332,212	333,933
3,196,749	Total Operating Receipts	3,871,695	4,019,462	4	4,068,031	4,259,028	4,399,924
Cash Payments for Operating Activities							
-1,241,651	Payments for Employees	-1,283,128	-1,367,720	-7	-1,428,486	-1,493,870	-1,582,215
-955,892	Payments for Goods and Services	-1,041,706	-1,149,043	-10	-1,102,811	-1,148,663	-1,265,916
-483,814	Grants and Subsidies Paid	-481,305	-533,435	-11	-548,732	-568,552	-582,732
-47,521	Interest Paid	-67,629	-53,329	21	-64,647	-70,277	-72,184
-200,377	Other Payments	-265,357	-220,970	17	-245,747	-259,421	-257,683
-2,929,255	Total Operating Payments	-3,139,125	-3,324,497	-6	-3,390,423	-3,540,783	-3,760,730
267,494	Net Cash Flows from Operating Activities	732,570	694,965	-5	677,608	718,245	639,194
Cash Flows from Investments in Non-Financial Assets							
414,766	Sales of Non-Financial Assets	171,452	101,904	-41	87,202	73,618	66,356
-641,570	Purchases of Non-Financial Assets	-555,674	-819,263	-47	-770,274	-500,659	-389,012
-226,804	Net Cash Flows from Investments in Non-Financial Assets	-384,222	-717,359	-87	-683,072	-427,041	-322,656
-10,832	Net Cash Flows from Investments in Financial Assets for Policy Purposes	-10,819	-12,004	-11	-7,158	-9,286	-6,393
-386,606	Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	-296,686	-137,809	54	-126,834	-296,373	-300,891
-624,242	Net Cash Flows from Investing Activities	-691,727	-867,172	-25	-817,064	-732,700	-629,940
Cash Flows from Financing Activities							
33,139	Borrowings (Net)	208,953	247,306	18	-30,175	-29,401	-27,063
33,139	Net Cash Flows from Financing Activities	208,953	247,306	18	-30,175	-29,401	-27,063
-323,609	Net Increase/(Decrease) in Cash held	249,796	75,099	-70	-169,631	-43,856	-17,809
959,819	Cash and Cash Equivalents at the Beginning of Reporting Period	197,921	447,717	126	522,816	353,185	309,329
636,210	Cash and Cash Equivalents at the End of Reporting Period	447,717	522,816	17	353,185	309,329	291,520
Key Fiscal Aggregate							
267,494	Net Cash from Operating Activities	732,570	694,965	-5	677,608	718,245	639,194
-226,804	Investments in Non-Financial Assets	-384,222	-717,359	-87	-683,072	-427,041	-322,656
40,690	Cash Surplus (+) / Deficit (-)	348,348	-22,394	-106	-5,464	291,204	316,538

A positive number denotes a cash inflow; a negative sign denotes a cash outflow.

Table E.9
Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

2007-08 Budget \$'000		2007-08 Est.Outcome \$'000	2008-09 Budget \$'000	Var %	2009-10 Estimate \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000
Derivation of ABS GFS Cash Surplus/Deficit							
40,690	Cash Surplus (+) / Deficit (-)	348,348	-22,394	-106	-5,464	291,204	316,538
0	Acquisitions Under Finance Leases and Similar Arrangements ^(a)	0	0	-	0	0	0
40,690	ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	348,348	-22,394	-106	-5,464	291,204	316,538

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.

Table E.10
General Government Sector Taxes

	2007-08	2008-09	2009-10	2010-11	2011-12
	Est.Outcome	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Taxes on Employer's Payroll and Labour Force	244,683	256,398	272,484	289,747	307,999
Taxes on Property					
Land Taxes	72,436	83,414	86,409	89,480	92,627
Stamp Duties on Financial and Capital Transactions	466	2,094	2,118	2,168	2,120
Financial Institutions' Transactions Taxes	-	-	-	-	-
Other	477,100	459,867	467,829	479,106	498,935
Total Taxes on Property	550,002	545,375	556,356	570,754	593,682
Taxes on the Provision of Goods and Services					
Excises and Levies	-	-	-	-	-
Taxes on Gambling	51,720	53,458	55,351	57,314	59,348
Taxes on Insurance	46,933	48,870	50,799	52,800	54,883
Total Taxes on the Provisions of Goods and Services	98,653	102,328	106,150	110,114	114,231
Taxes on Use of Goods and Performance of Activities					
Motor Vehicle Taxes	97,234	102,407	105,602	109,961	114,327
Franchise Taxes	-	-	-	-	-
Other	39,655	42,244	44,181	46,134	48,172
Total Taxes on Use of Goods and Performance of Activities	136,889	144,651	149,783	156,095	162,499
Total Taxation Revenue	1,030,227	1,048,752	1,084,773	1,126,710	1,178,411

Table E.11
General Government Sector Grant Revenue

	2007-08 Est.Outcome	2008-09 Budget	2009-10 Estimate	2010-11 Estimate	2011-12 Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Current Grant Revenue					
Current Grants from the Commonwealth					
General Purpose Grants	842,700	907,400	951,900	997,500	1,045,274
Specific Purpose Grants	305,422	321,201	331,431	343,606	355,215
Specific Purpose Grants for On-Passing	106,534	125,360	134,491	144,533	148,146
Total	1,254,656	1,353,961	1,417,822	1,485,639	1,548,635
Other Contributions and Grants	12,045	1,882	877	859	865
Total Current Grant Revenue	1,266,701	1,355,843	1,418,699	1,486,498	1,549,500
Capital Grant Revenue					
Capital Grants from the Commonwealth					
Specific Purpose Grants	32,332	31,634	28,341	28,666	29,160
Specific Purpose Grants for On-Passing	4,789	3,717	2,639	2,697	2,764
Total	37,121	35,351	30,980	31,363	31,924
Other Contributions and Grants	63,957	49,308	47,143	51,307	51,309
Total Capital Grant Revenue	101,078	84,659	78,123	82,670	83,233
Total Grant Revenue	1,367,779	1,440,502	1,496,822	1,569,168	1,632,733

Table E.12
General Government Sector Grant Expense

	2007-2008 Est. Outcome	2008-09 Budget	2009-2010 Estimate	2010-2011 Estimate	2011-2012 Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Current Grant Expense					
Private and Not-for-Profit Sector	116,826	120,554	107,257	106,638	112,261
Specific Purpose Grants for On-Passing	106,534	125,360	134,491	144,533	148,146
Grants to Other Sectors of Government	295,198	325,041	335,709	350,239	358,487
Total Current Grant Expense	518,558	570,955	577,457	601,410	618,894
Capital Grant Expense					
Private and Not-for-Profit Sector	47,051	20,478	30,763	24,313	24,263
Specific Purpose Grants for On-Passing	4,789	3,717	2,639	2,697	2,764
Grants to Other Sectors of Government	21,009	20,393	19,514	19,718	20,056
Total Capital Grant Expense	72,849	44,588	52,916	46,728	47,083
Total Grant Expense	591,407	615,543	630,373	648,138	665,977

Table E.13
General Government Sector Dividend and Income Tax Equivalent Income

	2007-2008	2008-09	2009-2010	2010-2011	2011-2012
	Est.Outcome	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Dividend from PNFC Sector	130,023	114,027	116,899	106,514	106,473
Income Tax Equivalent	80,425	47,097	51,043	55,245	55,719
Total GGS Dividend and Income Tax Equivalent Income	210,448	161,124	167,942	161,759	162,192

Table E.14
General Government Sector Expenses by Function

	2007-08	2008-09	2009-10	2010-11	2011-12
	Est.Outcome	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
01 General Public Services	829,696	869,172	959,631	1,029,320	1,120,155
03 Public Order and Safety	257,038	280,917	285,450	292,954	295,747
04 Education	631,471	687,198	705,982	731,830	748,446
05 Health	652,573	703,144	750,119	791,936	843,357
06 Social Security	172,901	183,626	185,800	190,613	195,454
07 Housing and Community Amenities	94,858	99,158	97,159	97,776	99,209
08 Recreation and Culture	99,351	68,689	65,630	67,239	68,142
09 Fuel and Energy	0	0	0	0	0
10 Agriculture, Forestry, Fishing and Hunting	1,122	1,179	1,199	1,221	1,240
11 Mining and Mineral Resources other than Fuels; Manufacturing; and Construction	0	0	0	0	0
12 Transport and Communications	190,106	205,497	208,980	217,152	224,706
13 Other Economic Affairs	49,752	56,893	54,532	55,668	56,829
14 Other Purposes	162,907	168,246	175,695	177,986	176,962
Total Expenses	3,141,777	3,323,719	3,490,176	3,653,694	3,830,248

Table E.15
General Government Sector Expenses by Function

		2007-08 Est.Outcome	2008-09 Budget	2009-10 Estimate	2010-11 Estimate	2011-12 Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
01	General Public Services	829,696	869,172	959,631	1,029,320	1,120,155
011	Government Superannuation Benefits	405,612	422,191	439,147	460,655	506,083
019	Other General Public Services	424,084	446,981	520,484	568,665	614,072
03	Public Order and safety	257,038	280,917	285,450	292,954	295,747
031	Police and Fire Protection Services	53,987	62,617	63,697	65,050	65,994
0311	<i>Polices Services</i>	1,695	2,134	2,237	2,592	2,663
0312	<i>Fire Protection Services</i>	52,292	60,483	61,460	62,458	63,331
032	Law Courts and Legal Services	53,238	56,664	56,135	57,225	58,152
033	Prisons and Corrective Services	139,753	150,327	154,005	158,773	159,516
039	Other Public Order and Safety	10,060	11,309	11,613	11,906	12,085
04	Education	631,471	687,198	705,982	731,830	748,446
041	Primary and Secondary Education	506,539	553,886	571,473	594,181	608,245
0411	<i>Primary Education</i>	241,197	262,651	270,989	281,740	288,483
0412	<i>Secondary Education</i>	265,341	291,235	300,485	312,441	319,762
0419	<i>Primary and Secondary Education n.e.c.</i>	0	0	0	0	0
042	Tertiary Education	86,797	90,315	91,263	93,439	94,998
0421	<i>University Education</i>	10,544	11,281	12,033	12,835	13,700
0422	<i>Technical and Further Education</i>	76,253	79,034	79,230	80,604	81,298
0429	<i>Tertiary Education n.e.c.</i>	0	0	0	0	0
043	Pre-School Education and Education not definable by Level	33,501	36,305	37,144	38,303	39,172
0431	<i>Pre-School Education</i>	16,275	17,675	17,981	18,462	18,875
0432	<i>Special Education</i>	17,226	18,630	19,164	19,842	20,297
0439	<i>Other Education not definable by Level</i>	0	0	0	0	0
044	Transportation of Students	4,634	6,692	6,101	5,907	6,030
0441	<i>Transportation of Non-Urban School Children</i>	0	0	0	0	0
0449	<i>Transportation of Other Students</i>	4,634	6,692	6,101	5,907	6,030
049	Education n.e.c.	0	0	0	0	0
05	Health	652,573	703,144	750,119	791,936	843,357
051	Acute Care Institutions	424,907	457,664	489,925	516,097	550,787
0511	<i>Admitted Patient Services in Acute Care Institutions</i>	329,634	355,665	380,950	399,684	426,477
0512	<i>Non-admitted Patient Services in Acute Care Institutions</i>	95,272	101,999	108,976	116,412	124,310
052	Mental Health Institutions	7,577	8,131	8,693	9,293	9,931
053	Nursing Homes for the Aged	0	0	0	0	0
054	Community Health Services	129,847	140,877	149,358	158,323	167,627
0541	<i>Community Mental Health</i>	24,758	26,565	28,399	30,351	32,455
0542	<i>Patient Transport</i>	24,744	28,280	28,900	29,483	29,881
0549	<i>Other Community Health Services</i>	80,345	86,032	92,059	98,489	105,291
055	Public Health Services	23,087	24,473	25,995	27,623	29,508
056	Pharmaceutical, Medical Aids and Appliances	15,461	16,107	16,867	17,685	18,799
057	Health Research	3,793	4,059	4,330	4,619	4,930
059	Health Administration n.e.c.	47,901	51,834	54,951	58,296	61,776

		2007-08 Est.Outcome	2008-09 Budget	2009-10 Estimate	2010-11 Estimate	2011-12 Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
06	Social Security	172,901	183,626	185,800	190,613	195,454
061	Social Security	0	0	0	0	0
062	Welfare Services	172,901	183,626	185,800	190,613	195,454
0621	Family and Children Services	71,852	77,987	78,980	80,601	82,651
0622	Welfare Services for the Aged	11,584	12,260	12,923	13,622	14,298
0623	Welfare Services for People with a Disability	49,764	51,648	52,266	53,465	54,592
0629	Welfare Services n.e.c.	39,702	41,731	41,631	42,925	43,914
069	Social Security and Welfare n.e.c.	0	0	0	0	0
07	Housing and Community Amenities	94,858	99,158	97,159	97,776	99,209
071	Housing and Community Development	54,607	54,166	52,193	52,139	52,212
0711	Housing	18,800	18,800	18,800	18,800	18,800
0712	Aboriginal Community Development	0	0	0	0	0
0719	Other Community Development	35,807	35,366	33,393	33,339	33,412
072	Water Supply	0	0	0	0	0
0721	Aboriginal Community Water Supply	0	0	0	0	0
0729	Other Water Supply	0	0	0	0	0
073	Sanitation and Protection of the Environment	37,400	41,872	41,776	42,367	43,642
0731	Aboriginal Community Sanitation	0	0	0	0	0
0739	Other Sanitation and Protection of the Environment	37,400	41,872	41,776	42,367	43,642
079	Other community Amenities	2,851	3,120	3,190	3,270	3,355
0791	Aboriginal Community Amenities	0	0	0	0	0
0799	Other Community Amenities	2,851	3,120	3,190	3,270	3,355
08	Recreation and Culture	99,351	68,689	65,630	67,239	68,142
081	Recreation Facilities and Services	75,541	42,993	39,648	40,840	41,269
0811	National Parks and Wildlife	8,548	9,027	9,105	9,265	9,432
0819	Recreation Facilities and Services n.e.c.	66,993	33,966	30,543	31,575	31,837
082	Cultural Facilities and Services	23,389	25,263	25,535	25,953	26,410
083	Broadcasting and Film Production	0	0	0	0	0
089	Recreation and Culture n.e.c.	421	434	446	446	463
09	Fuel and Energy	0	0	0	0	0
091	Fuel Affairs and Services	0	0	0	0	0
0911	Gas	0	0	0	0	0
0919	Fuel Affairs and Services n.e.c.	0	0	0	0	0
092	Electricity and Other Energy	0	0	0	0	0
0921	Aboriginal Community Electricity	0	0	0	0	0
0922	Other Electricity	0	0	0	0	0
0929	Other Energy	0	0	0	0	0
099	Fuel and Energy n.e.c.	0	0	0	0	0
10	Agriculture, Forestry, Fishing and Hunting	1,122	1,179	1,199	1,221	1,240
101	Agriculture	0	0	0	0	0
102	Forestry, Fishing and Hunting	1,122	1,179	1,199	1,221	1,240

		2007-08 Est.Outcome	2008-09 Budget	2009-10 Estimate	2010-11 Estimate	2011-12 Estimate
		\$'000	\$'000	\$'000	\$'000	\$'000
11	Mining and Mineral Resources other than Fuels; Manufacturing; and Construction	0	0	0	0	0
111	Mining and Mineral Resources other than Fuels	0	0	0	0	0
112	Manufacturing	0	0	0	0	0
113	Construction	0	0	0	0	0
12	Transport and Communications	190,106	205,497	208,980	217,152	224,706
121	Road Transport	184,170	196,284	197,657	204,020	208,534
1211	Aboriginal Community Transport	0	0	0	0	0
1212	Road Maintenance	113,472	119,862	120,567	125,644	128,850
1213	Road Rehabilitation	0	0	0	0	0
1214	Road Construction	0	0	0	0	0
1219	Road Transport n.e.c.	70,698	76,422	77,090	78,376	79,684
122	Water Transport	0	0	0	0	0
1221	Aboriginal Community Water	0	0	0	0	0
1222	Urban Water Transport Services	0	0	0	0	0
1221	Non Urban Water Transport Services	0	0	0	0	0
123	Rail Transport	0	0	0	0	0
1231	Urban Trail Transport Services	0	0	0	0	0
1232	Non-Urban Rail Transport Freight Services	0	0	0	0	0
1233	Non-Urban Rail Transport Passengers Services	0	0	0	0	0
124	Air Transport	0	0	0	0	0
1241	Aboriginal Community Air Transport	0	0	0	0	0
1249	Other Air Transport Services	0	0	0	0	0
125	Pipelines	0	0	0	0	0
128	Other Transport	0	0	2,583	6,083	9,733
1281	Multi-Mode Urban Transport	0	0	0	0	0
1289	Other Transport n.e.c.	0	0	2,583	6,083	9,733
129	Communication	5,937	9,212	8,739	7,048	6,439
13	Other Economic Affairs	49,752	56,893	54,532	55,668	56,829
131	Storage, Saleyards and Markets	0	0	0	0	0
132	Tourism and Area Promotion	11,293	15,510	12,352	12,531	12,699
133	Labour and Employment Affairs	22,550	23,891	24,437	25,020	25,644
1331	Vocational Training	22,550	23,891	24,437	25,020	25,644
1339	Other Labour and Employment Affairs	0	0	0	0	0
139	Other Economic Affairs	15,909	17,492	17,743	18,117	18,485
14	Other Purposes	162,907	168,246	175,695	177,986	176,962
141	Public Debt Transactions	59,427	68,285	84,189	84,707	81,146
142	General Purpose Inter-Government Transactions	50,971	54,675	48,075	48,935	49,642
143	Natural Disaster Relief	0	0	0	0	0
149	Other Purposes n.e.c	52,509	45,286	43,431	44,344	46,174
	Total Expenses	3,141,777	3,323,719	3,490,176	3,653,694	3,830,248

Table E.16
General Government Sector
Purchases of Non-Financial Assets by Function

	2007-08 Est.Outcome \$'000	2008-09 Budget \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000
01 General Public Services	9,543	35,403	133,101	144,502	128,627
03 Public Order and Safety	87,651	51,567	26,982	6,282	3,502
04 Education	92,408	153,913	104,441	59,226	21,737
05 Health	46,430	105,272	104,513	102,119	88,225
06 Social Security	37,662	15,468	17,898	2,067	2,108
07 Housing and Community Amenities	19,935	36,262	13,184	9,009	6,424
08 Recreation and Culture	23,782	36,836	21,320	12,642	10,377
09 Fuel and Energy	0	0	0	0	0
10 Agriculture, Forestry, Fishing and Hunting	0	0	0	0	0
11 Mining and Mineral Resources other than Fuels; Manufacturing; and Construction	0	0	0	0	0
12 Transport and Communications	88,149	117,827	69,162	38,380	28,358
13 Other Economic Affairs	7,998	12,483	10,317	8,241	8,261
14 Other Purposes	3,728	4,562	2,549	1,107	649
Total Purchases	417,286	569,594	503,467	383,574	298,269

Loan Council Allocation

The ACT's Loan Council Allocation (LCA) agreed to at the 2008 Loan Council meeting was -\$244 million, based on an accrual Government Finance Statistics surplus of \$248 million.

The nomination established a tolerance limit for the Budget-time estimate of between -\$169 million and -\$319 million (+/- 2 per cent of total public sector receipts).

The Budget-time estimate has been revised to \$31 million, and now breaches the upper LCA nomination tolerance limit by \$200 million. The variance largely reflects the rollover of capital works from 2007-08 to 2008-09, and expenditure on new policy initiatives.

Table E.17
LOAN COUNCIL ALLOCATIONS

		Loan Council Nomination	Budget-time Estimate
		\$m	\$m
	GGs Cash Deficit/(Surplus) ^(a)	-359	-218
	PNFC Sector Cash Deficit/(Surplus) ^(a)	111	241
	NFPS Sector Cash Deficit/(Surplus) ^{(a) (b)}	-248	22
	Acquisition under Finance Leases and Similar Arrangements ^(a)	-	-
<i>equals</i>	ABS GFS Cash Deficit/(Surplus) ^{(a) (b)}	-248	22
<i>less</i>	Net Cash Flows from Investments in Financial Assets for Policy Purposes ^(c)	-7	-12
	Adjusted NFPS Sector Cash Deficit/(Surplus)	-241	34
<i>plus</i>	Memorandum Items ^(d)	-3	-3
	Loan Council Allocation	-244	31

- (a) Cash surplus/deficits and finance leases are displayed with the opposite sign to that under which they are reported in cash flow statements. That is, a surplus is displayed as a negative number and vice versa.
- (b) May not directly equate to the sum of the General Government Sector (GGS) and Public Non Financial Corporation (PNFC) sector cash surplus/deficit due to inter-sectoral transfers which are netted out, and or rounding.
- (c) Net cash flows from investments in financial assets for policy purposes are displayed with the same sign as which they are reported in cash flow statements.
- (d) Memorandum items are used to adjust the ABS GFS cash surplus/deficit to include in LCA's transactions - such as operating leases - that have many of the characteristics of public sector borrowings, but do not constitute formal borrowings. They are also used, where appropriate, to deduct from the ABS GFS cash surplus/deficit transactions that Loan Council has agreed should not be included in LCAs, for example, the funding of more than employers emerging costs under public sector superannuation schemes, or borrowings by entities such as statutory marketing authorities.
- Memorandum items also include the net surplus/deficit of public Universities in the jurisdiction controlled by the Government. For ACT, University of Canberra has been included to reflect its financing requirement.

Tolerance Limit

Nomination – 2 per cent of public sector receipts (\$3.735 billion) +/- \$75 million.

Budget – 2 per cent of public sector receipts (\$4.019 billion) +/- \$80 million.