

# **APPENDIX F**

## **DISCONTINUED AGENCIES**



## EXHIBITION PARK CORPORATION

---

Exhibition Park Corporation (EPC) is to be subsumed into the Department of Territory and Municipal Services (TAMS) from 1 July 2009. TAMS manages a number of facilities which provide a focal point for a diversity of local and national sporting and community events. The venue of Exhibition Park in Canberra (EPIC) will be managed alongside other major venues within TAMS to capitalise on the professional expertise available within both organisations. It will also allow for greater coordination of events and improved long-term strategic management of all venues.

### Estimated Employment Level

2008-09 Budget		2008-09 Est. Outcome	2009-10 Budget
11	Staffing (FTE)	10	0

## Changes to Appropriation

### Changes to Appropriation - Departmental

	2008-09 Est. Out. \$'000	2009-10 Budget \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
<b>Government Payment for Outputs</b>					
<b>2008-09 Budget</b>	541	350	358	367	367
<b>2009-10 Budget Policy Adjustment</b>					
Transfer - EPC to TAMS	-	(350)	(358)	(367)	(377)
CSO - World Youth Day	41	-	-	-	-
<b>2009-10 Budget Technical Adjustment</b>					
Revised Indexation Parameters	-	-	-	-	10
<b>2009-10 Budget</b>	582	-	-	-	-

### Changes to Appropriation - Departmental

	2008-09 Est. Out. \$'000	2009-10 Budget \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
<b>Capital Injections</b>					
<b>2008-09 Budget</b>	3,176	488	500	513	513
<b>3rd Appropriation</b>					
Refurbishment of Terrace Restaurant - Stage 2	50	-	-	-	-
Finalisation of Recycling/Rubbish Removal Station	40	-	-	-	-
Upgrade of Various Facilities	70	-	-	-	-
<b>2009-10 Budget Policy Adjustment</b>					
Transfer - EPC to TAMS	-	(488)	(500)	(513)	(526)
<b>2009-10 Budget Technical Adjustment</b>					
Revised Indexation Parameters	-	-	-	-	13
<b>2009-10 Budget</b>	3,336	-	-	-	-

## Exhibition Park Corporation Operating Statement

2008-09 Budget \$'000		2008-09 Est.Outcom \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
<b>Income</b>							
<b>Revenue</b>							
541	Government Payment for Outputs	582	0	-100	0	0	0
2,315	User Charges - Non ACT Government	2,373	0	-100	0	0	0
211	Interest	245	0	-100	0	0	0
<b>3,067</b>	<b>Total Revenue</b>	<b>3,200</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Gains</b>							
<b>0</b>	<b>Total Gains</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3,067</b>	<b>Total Income</b>	<b>3,200</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses</b>							
1,006	Employee Expenses	1,006	0	-100	0	0	0
151	Superannuation Expenses	138	0	-100	0	0	0
1,861	Supplies and Services	2,039	0	-100	0	0	0
514	Depreciation and Amortisation	502	0	-100	0	0	0
4	Borrowing Costs	3	0	-100	0	0	0
<b>3,536</b>	<b>Total Ordinary Expenses</b>	<b>3,688</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-469</b>	<b>Operating Result</b>	<b>-488</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Exhibition Park Corporation Balance Sheet

Budget as at 30/6/09 \$'000		Est.Outcome as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Var %	Planned as at 30/6/11 \$'000	Planned as at 30/6/12 \$'000	Planned as at 30/6/13 \$'000
<b>Current Assets</b>							
2,890	Cash and Cash Equivalents	2,747	0	-100	0	0	0
180	Receivables	406	0	-100	0	0	0
17	Inventories	21	0	-100	0	0	0
13	Other	43	0	-100	0	0	0
<b>3,100</b>	<b>Total Current Assets</b>	<b>3,217</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Assets</b>							
23,980	Property, Plant and Equipment	24,106	0	-100	0	0	0
3,750	Investment Property	3,750	0	-100	0	0	0
587	Capital Works in Progress	587	0	-100	0	0	0
<b>28,317</b>	<b>Total Non Current Assets</b>	<b>28,443</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>31,417</b>	<b>TOTAL ASSETS</b>	<b>31,660</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current Liabilities</b>							
180	Payables	219	0	-100	0	0	0
7	Finance Leases	25	0	-100	0	0	0
198	Employee Benefits	270	0	-100	0	0	0
93	Other	59	0	-100	0	0	0
<b>478</b>	<b>Total Current Liabilities</b>	<b>573</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Liabilities</b>							
27	Finance Leases	5	0	-100	0	0	0
13	Employee Benefits	8	0	-100	0	0	0
12	Other	12	0	-100	0	0	0
<b>52</b>	<b>Total Non Current Liabilities</b>	<b>25</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>530</b>	<b>TOTAL LIABILITIES</b>	<b>598</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>30,887</b>	<b>NET ASSETS</b>	<b>31,062</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>							
21,792	Accumulated Funds	21,966	0	-100	0	0	0
9,095	Reserves	9,096	0	-100	0	0	0
<b>30,887</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>31,062</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Exhibition Park Corporation**  
**Cash Flow Statement**

2008-09 Budget \$'000		2008-09 Est.Outcom \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
	<b>Receipts</b>						
200	Cash from Government for Outputs	241	0	-100	0	0	0
341	Cash from Government - CSO Payments	341	0	-100	0	0	0
2,315	User Charges	2,223	0	-100	0	0	0
211	Interest Received	141	0	-100	0	0	0
400	Other Revenue	750	0	-100	0	0	0
<b>3,467</b>	<b>Operating Receipts</b>	<b>3,696</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Payments</b>						
1,001	Related to Employees	1,001	0	-100	0	0	0
151	Related to Superannuation	138	0	-100	0	0	0
1,861	Related to Supplies and Services	2,039	0	-100	0	0	0
4	Borrowing Costs	3	0	-100	0	0	0
400	Other	750	0	-100	0	0	0
<b>3,417</b>	<b>Operating Payments</b>	<b>3,931</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>50</b>	<b>NET CASH INFLOW/ (OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>-235</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
	<b>Payments</b>						
3,426	Purchase of Property, Plant and Equipment and Capital Works	3,586	0	-100	0	0	0
<b>3,426</b>	<b>Investing Payments</b>	<b>3,586</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-3,426</b>	<b>NET CASH INFLOW/ (OUTFLOW) FROM INVESTING ACTIVITIES</b>	<b>-3,586</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
	<b>Receipts</b>						
3,176	Capital Injection from Government	3,336	0	-100	0	0	0
180	Borrowings Received	180	0	-100	0	0	0
<b>3,356</b>	<b>Financing Receipts</b>	<b>3,516</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Payments</b>						
180	Repayment of Borrowings	180	0	-100	0	0	0
4	Repayment of Finance Lease	4	0	-100	0	0	0
0	Payments of Transferred Cash Balances	0	2,747	-	0	0	0
<b>184</b>	<b>Financing Payments</b>	<b>184</b>	<b>2,747</b>	<b>1,393</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3,172</b>	<b>NET CASH INFLOW/ (OUTFLOW) FROM FINANCING ACTIVITIES</b>	<b>3,332</b>	<b>-2,747</b>	<b>-182</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-204</b>	<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>-489</b>	<b>-2,747</b>	<b>462</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3,094</b>	<b>CASH AT BEGINNING OF REPORTING PERIOD</b>	<b>3,236</b>	<b>2,747</b>	<b>-15</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>2,890</b>	<b>CASH AT THE END OF THE REPORTING PERIOD</b>	<b>2,747</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
--------------	--	--------------	----------	-------------	----------	----------	----------

---

## Exhibition Park Corporation Statement of Changes in Equity

Budget as at 30/6/09 \$'000		Est.Outcome as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Var %	Planned as at 30/6/11 \$'000	Planned as at 30/6/12 \$'000	Planned as at 30/6/13 \$'000
28,180	<b>Opening Balance</b>	28,214	31,062	10	0	0	0
	<b>Accumulated Funds</b>						
-469	Operating Result for the Period	-488	0	-100	0	0	0
	<b>Reserves</b>						
0	Increase/(Decrease) in asset revaluation reserve	0	-9,096	-	0	0	0
-469	<b>Total Income And Expense For The Period</b>	-488	-9,096	1,764	0	0	0
	<b>Transactions Involving Equity Holders Affecting Accumulated Funds</b>						
3,176	Capital Injections	3,336	0	-100	0	0	0
0	Inc/Dec in Net Assets due to Admin Restructure	0	-21,966	-	0	0	0
30,887	<b>Closing Balance</b>	31,062	0	-100	0	0	0

### Notes to the Budget Statements

EPC is to be subsumed into TAMS from 1 July 2009. The variances between the 2009-10 Budget and 2008-09 estimated outcome reflect the transfer.

Significant variations between the 2008-09 estimated outcome and the original budget are as follows:

#### *Operating Statement*

- government payment for outputs: the increase of \$0.041 million in the 2008-09 estimated outcome from the original budget is due to funding received for staging of World Youth Day.
- interest: the increase of \$0.034 million in the 2008-09 estimated outcome from the original budget is a result of higher interest rates achieved on cash held in short fixed term investments.
- supplies and services: the increase of \$0.178 million in the 2008-09 estimated outcome from the original budget is a result of higher water expenses, higher catering purchases and expenses associated with the re-leasing of the service station site.

#### *Balance Sheet*

- receivables: the increase of \$0.226 million in the 2008-09 estimated outcome from the original budget is due to a fixed short-term investment maturing in 2009-10 and a revised repayment plan for a large debtor.

### *Cash Flow Statement*

- interest revenue: the decrease of \$0.070 million in the 2008-09 estimated outcome from the original budget is due to the fixed short-term investment maturing in 2009-10.
- other revenue and other payments: the increase of \$0.350 million in the 2008-09 estimated outcome from the original budget results from additional input tax credits claimed and capital works expenditure.
- capital injections from government: the increase of \$0.160 million in the 2008-09 estimated outcome from the original budget is a result of funding received through Third Appropriation.



# RHODIUM ASSET SOLUTIONS

---

## Objectives

Rhodium Asset Solutions Limited (Rhodium) provides fleet management and leasing services to the ACT Government, a number of Commonwealth Government agencies and various private sector organisations.

Reflecting Government decisions, Rhodium is to be wound down during 2009-10. The Company has three objectives during this period:

- to implement arrangements for the wind-down of Rhodium;
- to provide ACT Government and ActewAGL Fleet management services until transferred to new providers; and
- to provide fleet management services to other customers until transferred to new providers.

## 2009-10 Priorities

Rhodium has six business strategies:

- maintaining business continuity during the wind-down;
- taking all available measures to minimise the forecast operating losses;
- supporting the Territory and ActewAGL in the transfer of their fleets to other providers;
- undertaking tendering activities for remaining leases and the trade debtor book to enable the early and orderly wind-down of Rhodium;
- maintaining accurate financial and leasing records; and
- complying with all key relevant legislation and standards.

## Estimated Employment Level

2008-09 Budget		2008-09 Est. Outcome	2009-10 Budget
0	Staffing (FTE)	28	0

### Note:

1. The target date for completing the wind-down would result in no staff being employed as at 30 June 2010.

## Rhodium Asset Solutions Operating Statement

2008-09 Budget \$'000		2008-09 Est.Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
	<b>Income</b>						
	<b>Revenue</b>						
0	User Charges - Non ACT Government	14,224	2,396	-83	0	0	0
0	User Charges - ACT Government	5,642	950	-83	0	0	0
0	Interest	181	60	-67	0	0	0
0	Other Revenue	840	492	-41	0	0	0
<b>0</b>	<b>Total Revenue</b>	<b>20,887</b>	<b>3,898</b>	<b>-81</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Gains</b>						
<b>0</b>	<b>Total Gains</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>Total Income</b>	<b>20,887</b>	<b>3,898</b>	<b>-81</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Expenses</b>						
0	Employee Expenses	1,891	781	-59	0	0	0
0	Superannuation Expenses	217	142	-35	0	0	0
0	Supplies and Services	3,946	2,172	-45	0	0	0
0	Depreciation and Amortisation	4,424	564	-87	0	0	0
0	Borrowing Costs	5,677	1,051	-81	0	0	0
0	Cost of Goods Sold	4,920	860	-83	0	0	0
0	Other Expenses	827	104	-87	0	0	0
<b>0</b>	<b>Total Ordinary Expenses</b>	<b>21,902</b>	<b>5,674</b>	<b>-74</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>Operating Result</b>	<b>-1,015</b>	<b>-1,776</b>	<b>-75</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Rhodium Asset Solutions Balance Sheet

Budget as at 30/6/09 \$'000	Est.Outcome as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Var %	Planned as at 30/6/11 \$'000	Planned as at 30/6/12 \$'000	Planned as at 30/6/13 \$'000
<b>Current Assets</b>						
0	Cash and Cash Equivalents	2,664	0	-100	0	0
0	Receivables	3,122	0	-100	0	0
0	Other	14,143	0	-100	0	0
<b>0</b>	<b>Total Current Assets</b>	<b>19,929</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>Non Current Assets</b>						
0	Property, Plant and Equipment	9,835	0	-100	0	0
0	Other	17,340	0	-100	0	0
<b>0</b>	<b>Total Non Current Assets</b>	<b>27,175</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>TOTAL ASSETS</b>	<b>47,104</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>Current Liabilities</b>						
0	Payables	1,697	0	-100	0	0
0	Finance Leases	16,557	0	-100	0	0
0	Employee Benefits	42	0	-100	0	0
<b>0</b>	<b>Total Current Liabilities</b>	<b>18,296</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>Non Current Liabilities</b>						
0	Finance Leases	25,090	0	-100	0	0
<b>0</b>	<b>Total Non Current Liabilities</b>	<b>25,090</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>TOTAL LIABILITIES</b>	<b>43,386</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>NET ASSETS</b>	<b>3,718</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>						
0	Accumulated Funds	3,718	0	-100	0	0
<b>0</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>3,718</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>

## Rhodium Asset Solutions Cash Flow Statement

2008-09 Budget \$'000	2008-09 Est.Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
<b>Receipts</b>						
0	70,701	13,470	-81	0	0	0
0	181	60	-67	0	0	0
0	9,471	0	-100	0	0	0
<b>0</b>	<b>80,353</b>	<b>13,530</b>	<b>-83</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments</b>						
0	1,899	789	-58	0	0	0
0	217	142	-35	0	0	0
0	4,282	2,449	-43	0	0	0
0	5,694	1,051	-82	0	0	0
0	85,166	18,075	-79	0	0	0
<b>0</b>	<b>97,258</b>	<b>22,506</b>	<b>-77</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>-16,905</b>	<b>-8,976</b>	<b>47</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
<b>Receipts</b>						
0	17,215	8,254	-52	0	0	0
<b>0</b>	<b>17,215</b>	<b>8,254</b>	<b>-52</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments</b>						
0	315	0	-100	0	0	0
<b>0</b>	<b>315</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>16,900</b>	<b>8,254</b>	<b>-51</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
<b>Payments</b>						
0	0	1,942	#	0	0	0
<b>0</b>	<b>0</b>	<b>1,942</b>	<b>#</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>0</b>	<b>-1,942</b>	<b>#</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>-5</b>	<b>-2,664</b>	<b>#</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>2,669</b>	<b>2,664</b>	<b>..</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>2,664</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>



## Rhodium Asset Solutions Statement of Changes in Equity

Budget as at 30/6/09 \$'000		Est.Outcome as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Var %	Planned as at 30/6/11 \$'000	Planned as at 30/6/12 \$'000	Planned as at 30/6/13 \$'000
0	<b>Opening Balance</b>	4,758	3,718	-22	0	0	0
	<b>Accumulated Funds</b>						
0	Net Effect of a Correction of an Error	-25	0	-100	0	0	0
0	Operating Result for the Period	-1,015	-1,776	-75	0	0	0
	<b>Reserves</b>						
0	<b>Total Income And Expense For The Period</b>	-1,040	-1,776	-71	0	0	0
	<b>Transactions Involving Equity Holders Affecting Accumulated Funds</b>						
0	Capital Distributions	0	-1,942	#	0	0	0
0	<b>Closing Balance</b>	3,718	0	-100	0	0	0

### Notes to the Budget Statements

The 2008-09 Budget was zero, as it was expected that Rhodium would be sold by 30 June 2008.

The decrease in the 2009-10 Budget from the estimated outcome reflects the decision to wind down the Company during the year.



# TOTALCARE INDUSTRIES LIMITED

---

## Objectives

Totalcare Industries Limited (Totalcare) previously provided a range of services to the Government and non-government sectors. Although Totalcare is no longer active as a business, it still exists as a corporation and will continue to do so while residual liabilities are being assessed and acquitted.

It is expected that the process of assessing, discharging and acquitting its residual liabilities will be completed by the end of 2009-10.

Once these issues have been investigated and resolved, the company will be wound-up.

## 2009-10 Priorities

Strategic and operational issues to be pursued in 2009-10 include:

- settling all outstanding superannuation liabilities; and
- wind-up the company in compliance with the *Corporations Act 2001*.

## Estimated Employment Level

2008-09 Budget	2008-09 Est. Outcome	2009-10 Budget
- Staffing (FTE)	-	-

## Totalcare Operating Statement

2008-09 Budget		2008-09 Est.Outcome	2009-10 Budget	Var	2010-11 Estimate	2011-12 Estimate	2012-13 Estimate
\$'000		\$'000	\$'000	%	\$'000	\$'000	\$'000
<b>Income</b>							
<b>Revenue</b>							
13	Interest	18	13	-28	0	0	0
525	Other Revenue	156	71	-54	0	0	0
<b>538</b>	<b>Total Revenue</b>	<b>174</b>	<b>84</b>	<b>-52</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Gains</b>							
<b>0</b>	<b>Total Gains</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>538</b>	<b>Total Income</b>	<b>174</b>	<b>84</b>	<b>-52</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses</b>							
495	Supplies and Services	169	465	175	0	0	0
<b>495</b>	<b>Total Ordinary Expenses</b>	<b>169</b>	<b>465</b>	<b>175</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>43</b>	<b>Operating Result</b>	<b>5</b>	<b>-381</b>	<b>-7,720</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Totalcare Balance Sheet

Budget as at 30/6/09 \$'000	Est.Outcome as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Var %	Planned as at 30/6/11 \$'000	Planned as at 30/6/12 \$'000	Planned as at 30/6/13 \$'000
<b>Current Assets</b>						
86	Cash and Cash Equivalents	381	0	-100	0	0
87	Receivables	42	0	-100	0	0
337	Other	42	0	-100	0	0
<b>510</b>	<b>Total Current Assets</b>	<b>465</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>Non Current Assets</b>						
4,249	Receivables	5,221	0	-100	0	0
<b>4,249</b>	<b>Total Non Current Assets</b>	<b>5,221</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>4,759</b>	<b>TOTAL ASSETS</b>	<b>5,686</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>Current Liabilities</b>						
129	Payables	80	0	-100	0	0
<b>129</b>	<b>Total Current Liabilities</b>	<b>80</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>Non Current Liabilities</b>						
4,249	Employee Benefits	5,221	0	-100	0	0
<b>4,249</b>	<b>Total Non Current Liabilities</b>	<b>5,221</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>4,378</b>	<b>TOTAL LIABILITIES</b>	<b>5,301</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>381</b>	<b>NET ASSETS</b>	<b>385</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>						
381	Accumulated Funds	385	0	-100	0	0
<b>381</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>385</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>

## Totalcare Cash Flow Statement

2008-09 Budget		2008-09 Est.Outcome	2009-10 Budget	Var	2010-11 Estimate	2011-12 Estimate	2012-13 Estimate
\$'000		\$'000	\$'000	%	\$'000	\$'000	\$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
<b>Receipts</b>							
13	Interest Received	18	18	-	0	0	0
7,766	Other Revenue	3,587	5,377	50	0	0	0
<b>7,779</b>	<b>Operating Receipts</b>	<b>3,605</b>	<b>5,395</b>	<b>50</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments</b>							
7,736	Related to Superannuation	3,069	5,221	70	0	0	0
290	Related to Supplies and Services	169	555	228	0	0	0
0	Other	400	0	-100	0	0	0
<b>8,026</b>	<b>Operating Payments</b>	<b>3,638</b>	<b>5,776</b>	<b>59</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-247</b>	<b>NET CASH INFLOW/ (OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>-33</b>	<b>-381</b>	<b>1,055</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-247</b>	<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>-33</b>	<b>-381</b>	<b>1,055</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>333</b>	<b>CASH AT BEGINNING OF REPORTING PERIOD</b>	<b>414</b>	<b>381</b>	<b>-8</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>86</b>	<b>CASH AT THE END OF THE REPORTING PERIOD</b>	<b>381</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Totalcare Statement of Changes in Equity

Budget as at 30/6/09 \$'000		Est.Outcome as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Var %	Planned as at 30/6/11 \$'000	Planned as at 30/6/12 \$'000	Planned as at 30/6/13 \$'000
338	<b>Opening Balance</b>	477	385	-19	0	0	0
	<b>Accumulated Funds</b>						
0	Post-Audit Adjustments	-97	0	100	0	0	0
43	Operating Result for the Period	5	-381	#	0	0	0
	<b>Reserves</b>						
43	<b>Total Income And Expense For The Period</b>	-92	-381	314	0	0	0
	<b>Transactions Involving Equity Holders Affecting Accumulated Funds</b>						
0	Inc/Dec in Net Assets due to Admin Restructure	0	-4	..	0	0	0
381	<b>Closing Balance</b>	385	0	-100	0	0	0

### Notes to the Budget Statements

As noted previously, it is expected that all outstanding superannuation liabilities will be settled during 2009-10 and the Company wound up by 30 June 2010.

Significant variations are as follows:

#### *Balance Sheet*

- Other non current assets and non current liabilities: the increase of \$0.972 million in the non current assets and non current liabilities are due to changes in the anticipated settlement pattern of the outstanding superannuation liabilities.

#### *Statement of Changes in Equity*

- Post Audit Adjustments: The variance of \$ 0.097 million in 2008-09 estimated outcome from the original budget is due to the adjustments made as a result of 2007-08 audit completed in June 2008.

