

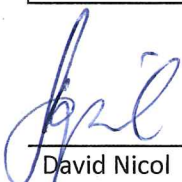
2016 Policy Commitment – ACT Greens

Name of Commitment:	Start-up funds to showcase affordable housing concepts	Reference Number: GRN045
Request Submitted by:	Shane Rattenbury MLA, ACT Greens	
Date Request Received:	06-Oct-16	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2016-17	2017-18	2018-19	2019-20	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a) (b)}	0.0	-500.0	-500.0	0.0	-1,000.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-500.0	-500.0	0.0	-1,000.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Expenses – Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-500.0	-500.0	0.0	-1,000.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-500.0	-500.0	0.0	-1,000.0

(a) A negative number indicates a decrease in revenue or an increase in expenses.
(b) Excludes depreciation expenses.

Other Information
Costing Methodology Used:
- Costing Technique: Treasury has costed this commitment as a fixed level of \$0.5 million per annum over two years. The scope of the commitment would need to be managed within this level of funding.
- Proposal Parameters: The costing assumes a full take-up of the program. The costing assumes that the developments would be undertaken on land rent blocks.
Caveats or qualifications to the costing: Implementation of this commitment would be dependent on builders and designers engaging with the program.
Other Comments: The commitment notes that some of this funding could be used to cover staffing expenses.
- Statistical Data Used: Treasury estimates.



David Nicol
Under Treasurer
10 October 2016