June Quarter 2026
Consolidated Financial Report

(2025-26 Interim Result)

for the financial quarter
ending 30 June 2026

ACT
Government

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1 June Quarter Results

1.1 Headline net operating balance

The 2025-26 Interim Outcome Headline Net Operating Balance (HNOB) for the General Government Sector (GGS) was a deficit of $556.6 million. This was $55 million higher than the 2025-26 Estimated Outcome deficit of $501.7 million (Table 1.1.1 refers).

The Interim Outcome Net Operating Cash for the General Government Sector was a surplus of $74.9 million, an improvement of $255.5 million compared to the 2025-26 Estimated Outcome deficit of $180.6 million. This improvement is attributed to the receipt of investment gains mainly relating related to foreign exchange hedging activities for international investments and lower supplies and services payments.

The 2025-26 Estimated Outcome in this Report was published in the 2026-27 Budget.

The 2025-26 Interim Outcome is unaudited and may change during the audit of agency and the Territory's financial statements.

Table 1.1.1 General Government Sector Headline Net Operating Balance

General Government Sector	2024-25 Actual $'000	2025-26 Annual Budget $'000	June Quarter YTD 2026 Estimated Outcome $'000	Interim Outcome $'000	Variance $'000
Total revenue	7,971,253	8,926,646	8,846,123	8,816,588	(29,535)
Total expenses	9,369,567	9,608,937	9,653,216	9,692,274	39,058
UPF net operating balance	**(1,398,314)**	**(682,291)**	**(807,093)**	**(875,686)**	**(68,593)**
Plus: Superannuation return adjustment[1]	267,215	255,851	305,438	319,062	13,624
Headline net operating balance	**(1,131,099)**	**(426,440)**	**(501,655)**	**(556,624)**	**(54,969)**

Note (1): Refer to Attachment A Headline net operating balance for further information.

The largest component of GGS revenue is Commonwealth grants (includes GST grants revenue), followed by own-source taxation revenue.

1.2 Total revenue

Total revenue for the GGS as at 30 June 2026 was $8,816.6 million. This is $29.5 million lower than the 2025-26 Estimated Outcome of $8,846.1 million. This is mainly due to:

- lower than expected taxation revenue of $64.6 million mainly reflecting further lower payroll tax collections from sectors exposed to unfavourable Commonwealth policies, lower general rates from refunds and lower commercial conveyance duty revenue, with business transactions continuing to be affected by the uncertainty associated with high interest rates and geopolitical pressures on fuel prices;

- lower gains from contributed assets of $42.2 million largely reflecting lower asset transfers from the Suburban Land Agency and other private developers; and

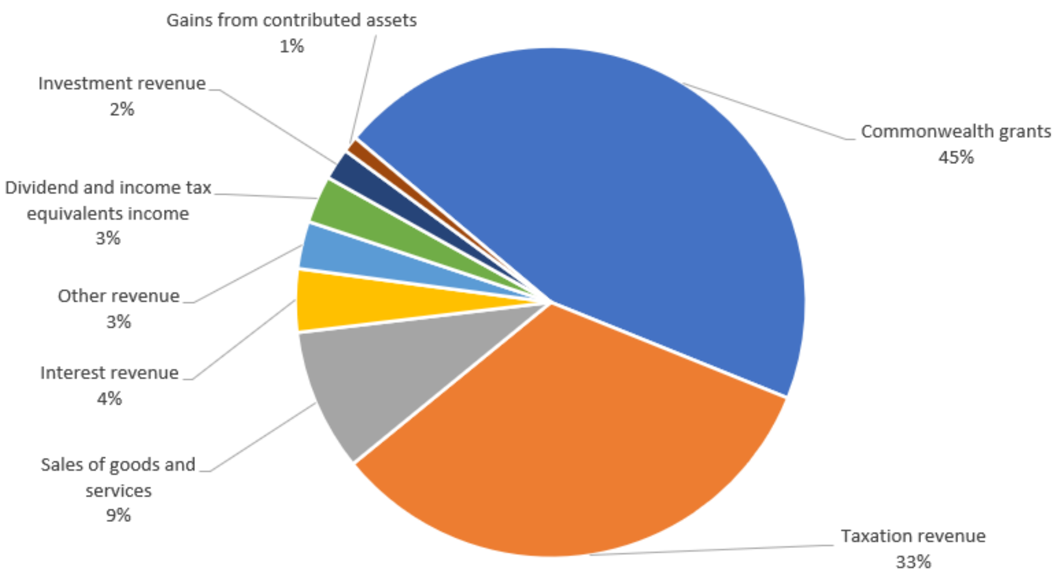
- lower other revenue of $42.2 million associated with the timing and settlement of individual insurance claims.

This is partially offset by:

- higher Commonwealth grants of $66.7 million associated with various Commonwealth grants related funding agreements including Energy Bill Relief, Preschool Reform, Aged Care Assessment Team, Commonwealth Home Support Program and Highly Specialised Drugs; and
- higher dividend and income tax equivalents of $52.7 million largely reflecting higher contributions from the Suburban Land Agency attributed to lower than forecast expenses related to infrastructure transfers.

Chart 1.2.1 below depicts the components of General Government Sector actual revenue for the 2025-26 Interim Outcome.

Chart 1.2.1: Components of General Government Sector revenue (%)



1.3 Total expenses

Total expenses for the GGS as at 30 June 2026 were $9,692.3 million. This was $39.1 million higher than the 2025-26 Estimated Outcome of $9,653.2 million. The variance is mainly due to:

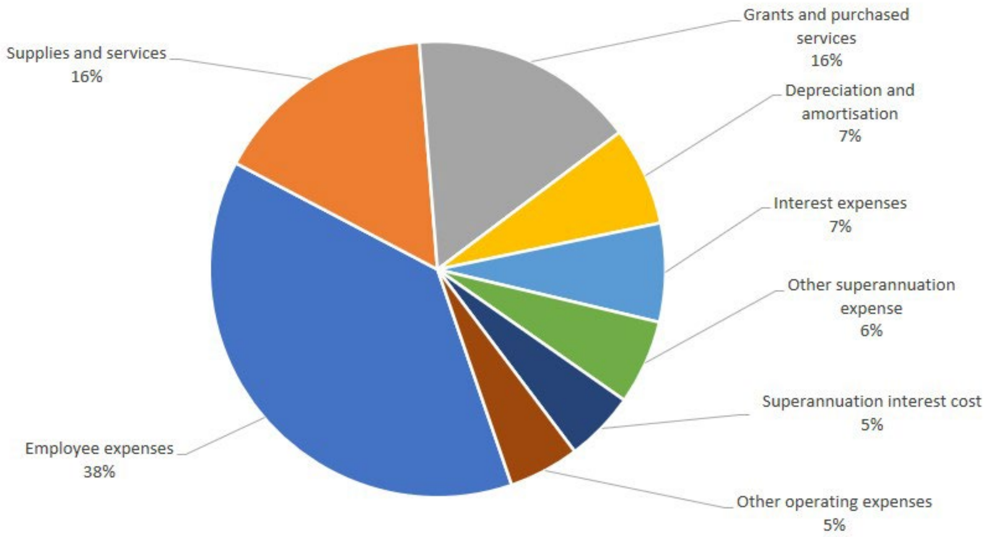
- higher than expected other operating expenses of $94.8 million primarily associated with higher insurance claims expenses reflecting higher notifications of historical abuse claims and worsening claims experience in medical negligence and public liability, leading to increased reserves and outstanding claims liabilities. The increase is also attributed to the expensing of project costs that were forecast to be capitalised, as well as higher waiver expenses;

- higher than expected employee expenses of $93.9 million largely reflecting increased staffing costs associated with the recruitment of additional health clinical staff, higher employee entitlements such as annual leave, overtime and allowances, and the continued transition from premium labour and contracted services to employed staffing models; and
- higher depreciation and amortisation of $45.9 million mainly associated with revaluation increments of the Territory's assets, and the completion of capital projects and acquisitions of plant and equipment.

This is partially offset by lower supplies and services of $187.1 million largely reflecting the transition of premium labour and contract services to an employed workforce and the expected reprofiling of various projects to 2026-27 due to revised procurement timeframes and updated project schedules.

Chart 1.3.1 below depicts the components of General Government Sector actual expenses for the 2025-26 Interim Outcome.

Chart 1.3.1: Components of General Government Sector expenses (%)



1.4 Balance sheet

Key balance sheet metrics are summarised in Table 1.4.1 below.

Table 1.4.1 General Government Sector key balance sheet measures

	2024-25 Actual $'000	2025-26 Annual Budget $'000	2025-26 Estimated Outcome $'000	2025-26 Interim Outcome $'000	2025-26 Variance (from 2024-25 actual) $'000
Total assets	48,629,604	49,761,720	50,630,613	51,086,168	2,456,564
Net debt	9,150,694	11,068,407	11,089,460	10,976,075	1,825,381
Net financial liabilities	15,135,878	16,476,472	16,544,737	15,922,604	786,726
Net worth	20,190,581	19,555,668	19,787,580	20,592,427	401,846

1.5 Net debt

The net debt of the GGS was $10,976.1 million, $113.4 million lower the 2025-26 Estimated Outcome of $11,089.5 million.

Net debt increased by $1,825.4 million compared to 2024-25 mainly due to an increase in borrowings to support the Territory’s infrastructure program and prevailing cash flow requirements, partially offset by higher cash and investment balances.

1.6 Net financial liabilities

Net financial liabilities of the GGS were $15,922.6 million, a decrease of $622.1 million from the 2025-26 Estimated Outcome of $16,544.7 million.

Net financial liabilities increased by $786.7 million compared to 2024-25. This largely reflects the reasons outlined above regarding net debt, partially offset by an increase in receivables and a lower superannuation liability valuation which uses a discount rate of 5.24 per cent compared to 4.8 per cent in 2024-25.

1.7 Net worth

Net worth of the GGS was $20,592.4 million, $804.8 million higher than the 2025-26 Estimated Outcome of $19,787.6 million. This improvement is largely due an increase in the value of property, plant equipment as a result of asset revaluations, as well as the reasons discussed above.

Net worth increased by $401.8 million from the 30 June 2025 result of $20,190.6 million.

Attachment A – Accounting Basis

This quarterly consolidated financial management report has been prepared to meet the requirements of section 26 of the *Financial Management Act 1996* (FMA).

This special purpose financial report summarises the financial performance and position of the Territory for the quarter ending 30 June 2026. The Territory's financial statement presentation complies with AASB 1049: 'Whole of Government and General Government Sector Financial Reporting' and is consistent with Australian Accounting Standards.

The 2024-25 Actual reflects the audited Consolidated Annual Financial Statements. The 2025-26 Budget reflects the published 2025-26 Budget Addendum. The 2025-26 Estimated Outcome reflects estimates in the 2026-27 Budget. The 2025-26 Interim Outcome is unaudited and may change during the audit of agency and the Territory's financial statements.

This report provides financial management information and is not intended to form an audited financial report. Some estimates and assumptions have been necessary to ensure this information is provided within a useful timeframe. Any differences will relate primarily to the accounting treatment of specific issues and elimination of internal trading, rather than non-disclosure of the whole of government financial position. Transactions and balances between government-controlled entities have been eliminated.

Certain columns may not add due to the use of rounded numbers as all amounts in the Territory Government's financial statements have been rounded to the nearest thousand dollars ($'000).

Headline net operating balance (HNOB)

The HNOB is the ACT Government's key measure of the public finances, calculated as the difference between revenue and expenses resulting from transactions (Net operating balance or NOB), plus the superannuation return adjustment.

One measure of the budget position is the Uniform Presentation Framework (UPF) Net Operating Balance (NOB), measured as transactional revenue minus expenses. The NOB includes interest and dividend revenue derived from financial assets, but excludes net gains/losses on financial assets, which are treated as Other Economic Flows and included in the UPF Operating Result.

However, this treatment of net gains on financial assets does not account for the unique nature of public sector superannuation arrangements in the ACT. That is, the defined benefit employer superannuation liability obligation to the Commonwealth Government for current and former ACT employees who are members of Commonwealth defined benefit superannuation schemes and the significant financial assets being set aside in the Superannuation Provision Account to extinguish this obligation.

The superannuation expense associated with these arrangements is captured in the NOB, as are the interest and dividend income derived from the Superannuation Provision Account's (SPA's) financial investment assets. However, the net gains on the financial assets held in the SPA are treated as Other Economic Flows and included below the Net Operating Balance in the Operating Result.

Exclusion of the net gains on financial assets as revenue in the NOB understates the Government's capacity to meet these liabilities as the capital gains on investments provide a source of funding for the long-term superannuation liabilities.

The Superannuation Return Adjustment (SRA) includes these net gains on financial assets in the HNOB. By accounting for the net gains on financial assets derived by the SPA, the HNOB provides a more accurate assessment of the longer-term sustainability of the budget position.

The superannuation return adjustment together with transactional earnings revenue reflects the long-term target annual return on superannuation investment assets of 7.54 per cent per annum.

Net debt

Net debt reflects the sum of deposits held, advances received and borrowings minus the sum of cash and deposits, advances paid, investments, loans and placements. Net debt is a useful measure to judge the overall strength of the Government's fiscal position. A positive position indicates that cash reserves and investments are lower than gross liabilities, placing a call on future revenue to service these liabilities. A negative position indicates that cash reserves and investments are greater than gross liabilities. The ACT measure of net debt excludes the impact of superannuation related investments.

Net financial liabilities

Net financial liabilities include unfunded superannuation liabilities and provides a broader measure than net debt. Net financial liabilities are calculated as total liabilities less financial assets (such as cash reserves and investments). The measure includes all non-equity financial assets but excludes the value of equity held by the General Government Sector in public corporations.

Net operating cash balance

Net operating cash is the cash counterpart to the accrual of Net Operating Balance. It measures all operating cash receipts for a financial year – for example, taxes, fees and fines, and operating grants from the Commonwealth Government – less all operating cash payments – including wages and salaries, cash superannuation payments and payments for goods and services.

Attachment B – Financial Statements

Australian Capital Territory
General Government Sector
Operating statement

	2024-25 Actual $'000	2025-26 Annual Budget $'000	June Quarter YTD 2026 Estimated Outcome $'000	Interim Outcome $'000	Variance $'000
Revenue					
Taxation revenue	2,710,709	3,056,249	2,978,524	2,913,914	(64,610)
Commonwealth grants revenue	3,483,190	3,914,268	3,937,813	4,004,496	66,683
Sales of goods and services	762,969	701,721	818,109	824,420	6,311
Investment revenue	141,502	198,475	146,530	135,121	(11,409)
Interest revenue	315,452	269,337	320,726	325,875	5,149
Dividend and income tax equivalents income	157,407	263,794	206,220	258,896	52,676
Other revenue					
Other revenue	261,405	385,267	312,304	270,154	(42,150)
Gains from contributed assets	138,619	137,535	125,897	83,712	(42,185)
Total revenue	**7,971,253**	**8,926,646**	**8,846,123**	**8,816,588**	**(29,535)**
Expenses					
Employee expenses	3,588,384	3,541,292	3,672,455	3,766,330	93,875
Superannuation expenses					
Superannuation interest cost	493,924	511,342	501,989	501,989	0
Other superannuation expenses	524,495	521,973	540,556	561,943	21,387
Depreciation and amortisation	657,230	620,618	638,179	684,038	45,859
Interest expenses	493,628	629,414	636,019	641,189	5,170
Other operating expenses					
Supplies and services	1,638,650	1,709,659	1,730,670	1,543,604	(187,066)
Other operating expenses	457,442	413,745	370,091	464,929	94,838
Grants and purchased services	1,515,814	1,660,894	1,563,257	1,528,252	(35,005)
Total expenses	**9,369,567**	**9,608,937**	**9,653,216**	**9,692,274**	**39,058**
UPF net operating balance	**(1,398,314)**	**(682,291)**	**(807,093)**	**(875,686)**	**(68,593)**
Other economic flows – included in the Operating Statement					
Dividends (market gains on land sales)	97	61,980	14,277	13,898	(379)
Net land revenue (undeveloped land value)	2,426	4,583	1,907	987	(920)
Net gain/(loss) on sale/(disposal) of non-financial assets	(73,577)	3,622	15,825	32,550	16,725
Net gain on financial assets or liabilities at fair value	621,818	264,021	271,797	490,823	219,026
Doubtful and bad debts	(33,377)	(15,178)	(14,985)	(24,065)	(9,080)
Operating result	**(880,927)**	**(363,263)**	**(518,272)**	**(361,493)**	**156,779**

Australian Capital Territory
General Government Sector
Operating statement – continued

	2024-25 Actual $'000	2025-26 Annual Budget $'000	June Quarter YTD 2026 Estimated Outcome $'000	Interim Outcome $'000	Variance $'000
Other economic flows – other comprehensive income					
Items that will not be subsequently reclassified to the operating result					
Capital payments to ACT Government agencies	(189,667)	(246,203)	(222,823)	(232,705)	(9,882)
Capital distributions	0	0	0	511	511
Transfer of assets to the Public Non-Financial Corporations (PNFC) sector	(57,525)	(54,167)	(54,467)	(56,717)	(2,250)
Superannuation actuarial gain	27,388	0	174,994	460,992	285,998
Other movements	(6,712)	1	(14,513)	(97,279)	(82,766)
Increase in the asset revaluation surplus	67,427	27,446	50,795	634,813	584,018
Increase/(decrease) in other reserves	(348)	0	0	216	216
Items that may be subsequently reclassified to the operating result					
Increase in net assets of PNFC sector	353,745	201,062	181,285	53,508	(127,777)
Total comprehensive result	**(686,619)**	**(435,124)**	**(403,001)**	**401,846**	**804,847**
Key fiscal aggregates					
UPF net operating balance	**(1,398,314)**	**(682,291)**	**(807,093)**	**(875,686)**	**(68,593)**
***less* net acquisition of non-financial assets**					
Payments for non-financial assets	1,107,468	1,050,700	1,101,294	917,510	(183,784)
Sales of non-financial assets	(18,084)	(56,771)	(16,594)	(14,153)	2,441
Change in inventories	5,422	733	(10,345)	(1,278)	9,067
Depreciation and amortisation	(657,230)	(620,618)	(638,179)	(684,038)	(45,859)
Other movements in non-financial assets	73,301	83,554	107,136	67,784	(39,352)
Total net acquisition of non-financial assets	*510,877*	*457,598*	*543,312*	*285,825*	*(257,487)*
Net (borrowing)	**(1,909,191)**	**(1,139,889)**	**(1,350,405)**	**(1,161,511)**	**188,894**

GOVERNMENT FISCAL MEASURE – OPERATING SURPLUS/(DEFICIT)					
UPF net operating balance	(1,398,314)	(682,291)	(807,093)	(875,686)	(68,593)
Superannuation return adjustment	267,215	255,851	305,438	319,062	13,624
HEADLINE NET OPERATING BALANCE	**(1,131,099)**	**(426,440)**	**(501,655)**	**(556,624)**	**(54,969)**

Note: The 2025-26 Budget amounts reflect estimates contained in the 2025-26 Budget Addendum.

Australian Capital Territory
General Government Sector
Balance sheet

	2024-25 Actual $'000	2025-26 Annual Budget $'000	2025-26 Estimated Outcome $'000	2025-26 Interim Outcome $'000
Assets				
Financial assets				
Cash and deposits	2,668,928	2,127,624	2,561,843	2,885,937
Advances paid	2,115,584	2,302,582	2,290,219	2,258,201
Investments	7,552,342	8,084,845	8,214,877	8,195,223
Receivables	966,271	1,214,529	1,231,357	1,231,776
Equity investments				
Investments in other public non-financial corporations sector	11,345,127	11,298,785	11,526,412	11,398,635
Investments accounted for using the equity method	20	0	0	0
Total financial assets	**24,648,272**	**25,028,365**	**25,824,708**	**25,969,772**
Non-financial assets				
Produced assets				
Property, plant and equipment[(a)]	18,522,677	19,229,348	19,314,144	19,396,849
Investment properties	5,020	5,020	5,020	5,300
Intangibles	162,359	264,074	165,710	145,393
Inventories	45,766	31,548	35,421	44,488
Assets held for sale	11,647	7,476	15,715	13,209
Non-produced assets				
Property, plant and equipment	5,183,449	5,140,593	5,215,976	5,449,070
Biological assets	48,649	48,830	48,649	60,870
Other non-financial assets	1,765	6,466	5,270	1,217
Total non-financial assets	**23,981,332**	**24,733,355**	**24,805,905**	**25,116,396**
Total assets	**48,629,604**	**49,761,720**	**50,630,613**	**51,086,168**
Liabilities				
Advances received	36,172	31,295	31,296	31,269
Borrowings				
Lease liabilities	1,010,684	959,568	1,007,636	992,834
Other borrowings	13,587,149	15,458,632	15,827,735	15,824,885
Superannuation	10,699,327	10,680,674	10,738,018	10,440,872
Employee benefits	1,329,421	1,243,888	1,355,013	1,381,632
Other provisions	1,217,070	1,212,802	1,214,970	1,347,325
Payables	414,834	563,477	603,756	399,411
Contract liabilities	64,448	42,360	50,408	54,051
Other liabilities	79,918	13,356	14,201	21,462
Total liabilities	**28,439,023**	**30,206,052**	**30,843,033**	**30,493,741**
Net assets	**20,190,581**	**19,555,668**	**19,787,580**	**20,592,427**
Equity in public non-financial corporations sector	11,345,127	11,298,785	11,526,412	11,398,635
Accumulated funds	(1,596,849)	(2,207,295)	(2,225,069)	(1,848,758)
Asset revaluation surplus	10,441,421	10,462,948	10,485,355	11,041,452
Other reserves	882	1,230	882	1,098
Net worth	**20,190,581**	**19,555,668**	**19,787,580**	**20,592,427**
Key fiscal aggregates				
Net financial worth	**(3,790,751)**	**(5,177,687)**	**(5,018,325)**	**(4,523,969)**
Net financial liabilities	**15,135,878**	**16,476,472**	**16,544,737**	**15,922,604**
Net debt (excluding superannuation related investments)	**9,150,694**	**11,068,407**	**11,089,460**	**10,976,075**

Notes: (a) From 2025-26, Property plant and equipment also includes Capital works-in-progress (CWIP). The 2024-25 Audited Outcome result for Capital works-in-progress (CWIP) has been included in the Property, plant and equipment line item to facilitate comparison with the 2025-26 Annual Budget and Year-to-Date outcomes.
(b) The 2025-26 Budget amounts reflect estimates contained in the 2025-26 Budget Addendum.

Australian Capital Territory
General Government Sector
Statement of changes in equity

	2024-25 Actual $'000	2025-26 Annual Budget $'000	2025-26 Estimated Outcome $'000	2025-26 Interim Outcome $'000
Opening equity				
Opening equity in Public Non-Financial Corporations (PNFC) sector	10,991,382	11,097,723	11,345,127	11,345,127
Opening accumulated funds	(551,889)	(1,555,814)	(1,596,849)	(1,596,849)
Opening asset revaluation surplus	10,436,477	10,447,653	10,441,421	10,441,421
Opening other reserves	1,230	1,230	882	882
Opening balance	**20,877,200**	**19,990,792**	**20,190,581**	**20,190,581**
Comprehensive income				
Included in accumulated funds:				
Operating result for the period	(880,927)	(363,263)	(518,272)	(361,493)
Capital payments to ACT Government agencies	(189,667)	(246,203)	(222,823)	(232,705)
Capital distributions	0	0	0	511
Transfer of assets (to) the PNFC sector	(57,525)	(54,167)	(54,467)	(56,717)
Superannuation actuarial gain	27,388	0	174,994	460,992
Other movements	(6,712)	1	(14,513)	(97,279)
Included in equity in PNFC:				
Increase in net assets of PNFC entities	353,745	201,062	181,285	53,508
Included in the asset revaluation surplus:				
Increase in the asset revaluation surplus	67,427	27,446	50,795	634,813
Increase/(decrease) in other reserves	(348)	0	0	216
Total comprehensive result	**(686,619)**	**(435,124)**	**(403,001)**	**401,846**
Other				
Transfer to accumulated funds	62,483	12,151	6,861	34,782
Transfer (from) the asset revaluation surplus	(62,483)	(12,151)	(6,861)	(34,782)
Total other	**0**	**0**	**0**	**0**
Closing equity				
Closing equity in PNFC sector	11,345,127	11,298,785	11,526,412	11,398,635
Closing accumulated funds	(1,596,849)	(2,207,295)	(2,225,069)	(1,848,758)
Closing asset revaluation surplus	10,441,421	10,462,948	10,485,355	11,041,452
Closing other reserves	882	1,230	882	1,098
Closing balance	**20,190,581**	**19,555,668**	**19,787,580**	**20,592,427**

Note: The 2025-26 Budget amounts reflect estimates contained in the 2025-26 Budget Addendum.

Australian Capital Territory
General Government Sector
Statement of cash flows

	2024-25 Actual $'000	2025-26 Annual Budget $'000	June Quarter YTD 2026 Estimated Outcome $'000	Interim Outcome $'000	Variance $'000
Cash flows from operating activities					
Cash receipts					
Taxes received	2,635,929	3,016,162	2,936,667	2,915,054	(21,613)
Receipts from sales of goods and services	712,815	701,427	805,578	769,896	(35,682)
Grants received	3,487,577	3,968,878	3,992,573	4,008,613	16,040
Investment receipts	142,278	187,668	146,014	134,106	(11,908)
Interest receipts	293,896	236,623	287,570	298,029	10,459
Dividends and income tax equivalents	248,847	118,437	135,906	179,821	43,915
Other receipts	448,675	587,623	583,033	718,106	135,073
Total receipts from operating activities	***7,970,017***	***8,816,818***	***8,887,341***	***9,023,625***	***136,284***
Cash payments					
Employee payments	(4,297,941)	(4,378,309)	(4,510,416)	(4,540,169)	(29,753)
Supplies and services	(1,708,204)	(1,853,603)	(1,863,448)	(1,753,164)	110,284
Grants and purchased services	(1,414,716)	(1,606,120)	(1,534,854)	(1,496,750)	38,104
Borrowing costs	(439,768)	(574,503)	(564,687)	(559,284)	5,403
Other payments	(539,372)	(533,871)	(594,575)	(599,391)	(4,816)
Total payments from* operating *activities	***(8,400,001)***	***(8,946,406)***	***(9,067,980)***	***(8,948,758)***	***119,222***
Net cash inflows/(outflows) from operating activities	**(429,984)**	**(129,588)**	**(180,639)**	**74,867**	**255,506**
Cash flows from investing activities					
Cash flows from investments in non-financial assets					
Proceeds from sales of non-financial assets	18,084	56,771	16,594	14,153	(2,441)
Purchase of non-financial assets	(1,107,468)	(1,050,700)	(1,101,294)	(917,510)	183,784
Net cash (outflows) from investments in non-financial assets	***(1,089,384)***	***(993,929)***	***(1,084,700)***	***(903,357)***	***181,343***
Cash flows from investments in financial assets for policy purposes					
Cash receipts					
Loans receivable repayment received	34,987	30,389	26,507	34,006	7,499
Dividends (market gains on land sales)	97	61,980	14,277	795	(13,482)
Total receipts from investments in financial assets for policy purposes	***35,084***	***92,369***	***40,785***	***34,801***	***(5,984)***
Cash payments					
Loans receivable provided	(61,788)	(80,481)	(59,832)	(56,560)	3,272
Capital payments to ACT government agencies	(189,668)	(246,203)	(222,823)	(232,705)	(9,882)
Total payments from investments in financial assets for policy purposes	***(251,456)***	***(326,684)***	***(282,655)***	***(289,265)***	***(6,610)***
Net cash (outflows) from investments in financial assets for policy purposes	***(216,372)***	***(234,315)***	***(241,870)***	***(254,464)***	***(12,594)***

Australian Capital Territory
General Government Sector
Statement of cash flows – continued

	2024-25 Actual $'000	2025-26 Annual Budget $'000	June Quarter YTD 2026 Estimated Outcome $'000	June Quarter YTD 2026 Interim Outcome $'000	June Quarter YTD 2026 Variance $'000
Cash flows from investments in financial assets for liquidity purposes					
Proceeds from sales of investments	15,314	61,922	5,677	2,461	(3,216)
Payments for investments	(31)	(373,605)	(391,876)	(478,582)	(86,706)
Net cash Inflows/(outflows) from investments in financial assets for liquidity purposes	***15,283***	***(311,683)***	***(386,199)***	***(476,121)***	***(89,922)***
Net cash (outflows) from investing activities	**(1,290,473)**	**(1,539,927)**	**(1,712,769)**	**(1,633,942)**	**78,827**
Cash flows from financing activities					
Cash receipts					
Proceeds from borrowings	1,966,909	1,662,859	1,965,653	2,131,480	165,827
Total receipts from financing activities	***1,966,909***	***1,662,859***	***1,965,653***	***2,131,480***	***165,827***
Cash payments					
Borrowings	(4,871)	(132,319)	(121,187)	(285,275)	(164,088)
Repayment of lease liabilities – principal	(63,634)	(46,752)	(53,687)	(68,049)	(14,362)
Total payments from financing activities	***(68,505)***	***(179,071)***	***(174,874)***	***(353,324)***	***(178,450)***
Net cash inflows from financing activities	**1,898,404**	**1,483,788**	**1,790,779**	***1,778,156***	***(12,623)***
Net increase/(decrease) in cash and cash equivalents	**177,947**	**(185,727)**	**(102,629)**	**219,081**	**321,710**
Cash and cash equivalents at the beginning of the reporting period	**2,507,722**	**2,315,407**	**2,685,669**	**2,685,669**	**0**
Cash and cash equivalents at the end of the reporting period	**2,685,669**	**2,129,680**	**2,583,040**	**2,904,750**	**321,710**
Key fiscal aggregates					
Net cash from operating activities	(429,984)	(129,588)	(180,639)	74,867	255,506
Investments in non-financial assets	(1,089,384)	(993,929)	(1,084,700)	(903,357)	181,343
Cash (deficit)	**(1,519,368)**	**(1,123,517)**	**(1,265,339)**	**(828,490)**	**436,849**

Note: The 2025-26 Budget amounts reflect estimates contained in the 2025-26 Budget Addendum.

Australian Capital Territory
General Government Sector
Taxation revenue

	2024-25 Actual $'000	2025-26 Annual Budget $'000	June Quarter YTD 2026 Estimated Outcome $'000	June Quarter YTD 2026 Interim Outcome $'000	June Quarter YTD 2026 Variance $'000
General tax					
Payroll tax	798,667	917,330	885,324	855,986	(29,338)
Tax waivers	0	2,572	4,231	0	(4,231)
General rates	811,819	910,310	871,088	853,597	(17,491)
Land tax	231,570	236,683	241,599	241,756	157
Total general tax	**1,842,056**	**2,066,895**	**2,002,242**	**1,951,339**	**(50,903)**
Duties					
Commercial conveyances	59,680	77,243	67,560	54,157	(13,403)
Residential conveyances	269,969	287,020	291,791	311,832	20,041
Motor vehicle registrations and transfers	36,840	57,434	57,434	56,960	(474)
Total duties	**366,489**	**421,697**	**416,785**	**422,949**	**6,164**
Gambling taxes					
Tabcorp licence fee	1,302	1,252	1,252	1,333	81
Gaming tax	40,632	39,441	42,441	43,292	851
Casino tax	4,504	4,191	4,191	4,147	(44)
Interstate lotteries	15,767	16,433	16,433	14,831	(1,602)
Betting operations tax	21,900	23,704	23,704	22,539	(1,165)
Total gambling taxes	**84,105**	**85,021**	**88,021**	**86,142**	**(1,879)**
Other taxes					
Motor vehicle registration	191,871	200,208	200,208	193,629	(6,579)
Ambulance levy	31,881	37,154	35,617	34,344	(1,273)
Lease variation charge	12,914	38,463	30,532	28,976	(1,556)
Utilities (network facilities) tax	51,129	55,670	54,718	50,532	(4,186)
Police, fire and emergency service levy	113,405	128,430	127,690	123,943	(3,747)
City centre marketing and improvements levy	2,424	2,640	2,640	2,628	(12)
Energy industry levy	4,987	4,532	4,532	4,538	6
Safer families levy	9,448	11,720	11,720	11,351	(369)
Short-term rental accommodation levy	0	3,819	3,819	3,543	(276)
Total other taxes	**418,059**	**482,636**	**471,476**	**453,484**	**(17,992)**
Total taxation revenue	**2,710,709**	**3,056,249**	**2,978,524**	**2,913,914**	**(64,610)**

Australian Capital Territory
Public Non-Financial Corporations
Operating statement

	2024-25 Actual $'000	2025-26 Annual Budget $'000	June Quarter YTD 2026 Estimated Outcome $'000	Interim Outcome $'000	Variance $'000
Revenue					
Grants and subsidies	338,465	335,347	356,664	351,854	(4,810)
Commonwealth grants	7,123	10,664	4,978	8,257	3,279
Sales of goods and services					
From associates and joint ventures	91,810	89,251	83,963	77,569	(6,394)
Other sales of goods and services	496,231	546,740	548,460	525,530	(22,930)
Interest revenue	17,142	7,810	9,600	14,150	4,550
Other revenue					
Land revenue (value add component)	212,675	392,548	353,456	395,949	42,493
Other revenue	26,273	11,167	9,430	26,891	17,461
Gains from contributed assets	74,635	7,398	6,656	34,190	27,534
Total revenue	**1,264,354**	**1,400,925**	**1,373,207**	**1,434,390**	**61,183**
Expenses					
Employee expenses	258,336	247,204	266,280	269,641	3,361
Superannuation expenses	37,750	38,528	38,469	39,859	1,390
Depreciation and amortisation	199,386	215,961	214,558	203,431	(11,127)
Interest expenses	104,804	106,721	114,207	116,146	1,939
Other property expenses (income tax equivalents)	38,253	117,436	74,465	74,236	(229)
Other operating expenses					
Supplies and services	381,768	387,152	376,879	386,457	9,578
Other operating expenses	176,139	194,426	210,717	239,569	28,852
Grants and purchased services expenses	64,258	90,440	101,954	80,891	(21,063)
Total expenses	**1,260,694**	**1,397,868**	**1,397,529**	**1,410,230**	**12,701**
UPF net operating balance	**3,660**	**3,057**	**(24,322)**	**24,160**	**48,482**
Other economic flows – included in the Operating Statement					
Land revenue (market gains on land sales)	141	93,285	21,152	20,406	(746)
Net land revenue (undeveloped land value)	1,860	0	0	0	0
Net gain/(loss) on sale/(disposal) of non-financial assets	(2,403)	1,848	2,276	(8,772)	(11,048)
Net gain on financial assets or liabilities at fair value	1	100	100	206	106
Doubtful and bad debts	348	(6,440)	(3,218)	(10,386)	(7,168)
Operating result	**3,607**	**91,850**	**(4,012)**	**25,614**	**29,626**
Other economic flows – other comprehensive income					
Items that will not be subsequently reclassified to the operating result					
Other movements	(26,505)	0	1,289	(1,337)	(2,626)
Increase/(decrease) in the asset revaluation surplus	240,773	49,650	49,824	(81,946)	(131,770)
Total comprehensive result	**217,875**	**141,500**	**47,101**	**(57,669)**	**(104,770)**
Key fiscal aggregates					
UPF net operating balance	**3,660**	**3,057**	**(24,322)**	**24,160**	**48,482**
***less* net acquisition of non-financial assets**					
Payments for non-financial assets	314,648	491,698	445,203	350,147	(95,056)
Sales of non-financial assets	(48,632)	(41,625)	(41,626)	(28,431)	13,195
Change in inventories	37,427	98,575	8,044	13,578	5,534
Depreciation and amortisation	(199,386)	(215,961)	(214,558)	(203,431)	11,127
Other movements in non-financial assets	38,694	(52,161)	(65,161)	(6,424)	58,737
Total net acquisition of non-financial assets	*142,751*	*280,526*	*131,902*	*125,439*	*(6,463)*
Net (borrowing)	**(139,091)**	**(277,469)**	**(156,224)**	**(101,279)**	**54,945**
UPF net operating balance	3,660	3,057	(24,322)	24,160	48,482
HEADLINE NET OPERATING BALANCE	**3,660**	**3,057**	**(24,322)**	**24,160**	**48,482**

Australian Capital Territory
Public Non-Financial Corporations
Balance sheet

	2024-25 Actual $'000	2025-26 Annual Budget $'000	2025-26 Estimated Outcome $'000	2025-26 Interim Outcome $'000
Assets				
Financial assets				
Cash and deposits	212,754	90,535	212,570	294,654
Investments	72,000	96,000	81,974	74,000
Receivables	62,802	76,473	42,586	63,848
Equity investments	1,106,385	1,061,986	1,127,395	1,118,848
Total financial assets	**1,453,941**	**1,324,994**	**1,464,525**	**1,551,350**
Non-financial assets				
Produced assets				
Property, plant and equipment[(a)]	7,457,414	7,452,321	7,727,839	7,252,421
Investment properties	26,252	23,890	26,194	25,655
Intangibles	16,567	22,412	23,385	11,035
Inventories	571,114	661,376	579,158	584,692
Assets held for sale	8,728	0	2,484	5,660
Non-produced assets				
Property, plant and equipment	5,695,559	5,777,767	5,704,002	6,019,474
Other non-financial assets				
Deferred tax assets	28,689	25,864	28,777	28,012
Total non-financial assets	**13,804,323**	**13,963,630**	**14,091,839**	**13,926,949**
Total assets	**15,258,264**	**15,288,624**	**15,556,364**	**15,478,299**
Liabilities				
Advances received	1,996,536	2,117,639	2,109,018	2,108,020
Borrowings				
Lease liabilities	25,937	26,490	22,008	23,735
Other borrowings	301,204	263,584	245,359	245,609
Employee benefits	94,089	87,874	96,181	99,992
Other provisions	348,926	285,437	301,205	335,907
Payables	151,871	157,405	180,950	217,912
Contract liabilities	58,606	53,944	58,244	63,769
Current tax liability	19,883	43,305	49,053	54,910
Deferred tax liability	846,124	790,724	839,099	794,752
Other liabilities	69,961	163,437	128,835	135,058
Total liabilities	**3,913,137**	**3,989,839**	**4,029,952**	**4,079,664**
Net assets	**11,345,127**	**11,298,785**	**11,526,412**	**11,398,635**
Accumulated funds	4,049,830	4,186,054	4,207,197	4,225,212
Asset revaluation surplus	7,295,297	7,112,731	7,319,215	7,173,423
Net worth	**11,345,127**	**11,298,785**	**11,526,412**	**11,398,635**
Key fiscal aggregates				
Net financial worth	**(2,459,196)**	**(2,664,845)**	**(2,565,427)**	**(2,528,314)**
Net debt	**2,038,923**	**2,221,178**	**2,081,841**	**2,008,710**

Note: (a) From 2025-26, Property plant and equipment also includes Capital works-in-progress (CWIP). The 2024-25 Audited Outcome result for Capital works-in-progress (CWIP) has been included in the Property, plant and equipment line item to facilitate comparison with the 2025-26 Annual Budget and Year-to-Date outcomes.

Australian Capital Territory
Public Non-Financial Corporations
Statement of changes in equity

	2024-25 Actual $'000	2025-26 Annual Budget $'000	2025-26 Estimated Outcome $'000	2025-26 Interim Outcome $'000
Opening equity				
Opening accumulated funds	3,873,063	3,999,746	4,049,830	4,049,830
Opening asset revaluation surplus	7,118,319	7,097,977	7,295,297	7,295,297
Opening balance	**10,991,382**	**11,097,723**	**11,345,127**	**11,345,127**
Comprehensive income				
Included in accumulated funds:				
Operating result for the period	3,607	91,850	(4,012)	25,614
Other movements	(26,505)	0	1,289	(1,337)
Included in asset revaluation surplus:				
Increase/(decrease) in the asset revaluation surplus	240,773	49,650	49,824	(81,946)
Total comprehensive result	**217,875**	**141,500**	**47,101**	**(57,669)**
Other				
Transfer to accumulated funds	63,795	34,896	25,906	39,928
Transfer (from) the asset revaluation surplus	(63,795)	(34,896)	(25,906)	(39,928)
Total other	**0**	**0**	**0**	**0**
Transactions involving owners affecting accumulated funds				
Capital injections	189,667	246,203	222,823	232,705
Capital distributions	0	0	0	(511)
Transfer of assets from the General Government Sector	57,525	54,208	54,508	56,717
Dividends approved	(111,322)	(240,849)	(143,147)	(177,734)
Total transactions involving owners affecting accumulated funds	**135,870**	**59,562**	**134,184**	**111,177**
Closing equity				
Closing accumulated funds	4,049,830	4,186,054	4,207,197	4,225,212
Closing asset revaluation surplus	7,295,297	7,112,731	7,319,215	7,173,423
Closing balance	**11,345,127**	**11,298,785**	**11,526,412**	**11,398,635**

Australian Capital Territory
Public Non-Financial Corporations
Statement of cash flows

	2024-25 Actual $'000	2025-26 Annual Budget $'000	June Quarter YTD 2026 Estimated Outcome $'000	June Quarter YTD 2026 Interim Outcome $'000	Variance $'000
Cash flows from operating activities					
Cash receipts					
Receipts from sales of goods and services	729,400	1,014,152	895,487	900,806	5,319
Grants received	340,304	346,828	361,642	353,297	(8,345)
Interest received	15,972	7,810	10,556	14,752	4,196
Other receipts	150,139	110,412	118,574	155,885	37,311
Total receipts from operating activities	***1,235,815***	***1,479,202***	***1,386,259***	***1,424,740***	***38,481***
Cash payments					
Employee payments	(293,787)	(278,880)	(297,556)	(328,522)	(30,966)
Supplies and services	(363,232)	(329,234)	(312,723)	(327,481)	(14,758)
Grants and purchased services	(39,613)	(39,819)	(39,558)	(40,932)	(1,374)
Borrowing costs	(88,801)	(91,342)	(90,920)	(98,681)	(7,761)
Other payments	(304,351)	(462,754)	(368,596)	(324,019)	44,577
Total payments from operating activities	***(1,089,784)***	***(1,202,029)***	***(1,109,353)***	***(1,119,635)***	***(10,282)***
Net cash inflows from operating activities	**146,031**	**277,173**	**276,906**	**305,105**	**28,199**
Cash flows from investing activities					
Cash flows from investments in non-financial assets					
Proceeds from sales of non-financial assets	48,632	41,625	41,626	28,431	(13,195)
Purchase of non-financial assets	(314,648)	(491,698)	(445,203)	(350,147)	95,056
Net cash (outflows) from investments in non-financial assets	***(266,016)***	***(450,073)***	***(403,577)***	***(321,716)***	***81,861***
Cash receipts					
Loans receivable repayment received	10,983	0	0	0	0
Capital injections	189,668	246,203	222,823	232,705	9,882
Total receipts from investments in financial assets for policy purposes	***200,651***	***246,203***	***222,823***	***232,705***	***9,882***
Cash payments					
Dividends (market gains on land sales)	(97)	(61,980)	(14,278)	(795)	13,483
Total payments from investments in financial assets for policy purposes	***(97)***	***(61,980)***	***(14,278)***	***(795)***	***13,483***
Net cash inflows from investments in financial assets for policy purpose	***200,554***	***184,223***	***208,545***	***231,910***	***23,365***

Australian Capital Territory
Public Non-Financial Corporations
Statement of cash flows – continued

	2024-25	2025-26	June Quarter YTD 2026		
	Actual	Annual Budget	Estimated Outcome	Interim Outcome	Variance
	$'000	$'000	$'000	$'000	$'000
Cash flows from investments in financial assets for liquidity purposes					
Proceeds from sales of investments	363	2,736	2,738	663	(2,075)
Payments for investments	0	(2,538)	(2,538)	0	2,538
Net cash inflows from investments in financial assets for liquidity purposes	***363***	***198***	***200***	***663***	***463***
Net cash (outflows) from investing activities	**(65,099)**	**(265,652)**	**(194,832)**	**(89,143)**	**105,689**
Cash flows from financing activities					
Cash receipts					
Advances received	30,317	309,836	284,724	281,459	(3,265)
Total receipts from financing activities	***30,317***	***309,836***	***284,724***	***281,459***	***(3,265)***
Cash payments					
Advances paid	(26,608)	(212,363)	(212,682)	(229,704)	(17,022)
Dividends paid	(194,501)	(73,826)	(87,726)	(120,406)	(32,680)
Repayment of lease liabilities – principal	(7,556)	(9,713)	(7,448)	(3,738)	3,710
Other financing payments	(54,088)	(44,611)	(49,150)	(59,673)	(10,523)
Total payments from financing activities	***(282,753)***	***(340,513)***	***(357,006)***	***(413,521)***	***(56,515)***
Net cash (outflows) from financing activities	**(252,436)**	**(30,677)**	**(72,282)**	**(132,062)**	**(59,780)**
Net increase/(decrease) in cash and cash equivalents	**(171,504)**	**(19,156)**	**9,792**	**83,900**	**74,108**
Cash and cash equivalents at the beginning of the reporting period	**456,256**	**205,689**	**284,752**	**284,752**	**0**
Cash and cash equivalents at the end of the reporting period	**284,752**	**186,533**	**294,544**	**368,652**	**74,108**
Key fiscal aggregates					
Net cash from operating activities	146,031	277,173	276,906	305,105	28,199
Net cash from investments in non-financial assets	(266,016)	(450,073)	(403,577)	(321,716)	81,861
Distributions paid	(248,589)	(118,437)	(136,876)	(180,079)	(43,203)
Cash (deficit)	**(368,574)**	**(291,337)**	**(263,547)**	**(196,690)**	**66,857**

Australian Capital Territory
Consolidated Total Territory
Operating statement

	2024-25 Actual $'000	2025-26 Annual Budget $'000	June Quarter YTD 2026 Estimated Outcome $'000	Interim Outcome $'000	Variance $'000
Revenue					
Taxation revenue	2,652,484	2,999,355	2,917,097	2,848,983	(68,114)
Commonwealth grants revenue	3,485,315	3,914,268	3,937,813	4,006,604	68,791
Sales of goods and services					
From associates and joint ventures	91,810	89,251	84,003	77,569	(6,434)
Other sales of goods and services	1,152,469	1,164,152	1,270,536	1,224,931	(45,605)
Investment revenue	141,502	198,475	146,530	135,121	(11,409)
Interest revenue	252,913	185,231	236,893	245,578	8,685
Other revenue					
Land revenue (value add component)	212,675	375,290	353,456	395,949	42,493
Other revenue	251,801	367,809	293,511	258,596	(34,915)
Gains from contributed assets	124,945	94,603	61,568	68,347	6,779
Total revenue	**8,365,914**	**9,388,434**	**9,301,407**	**9,261,678**	**(39,729)**
Expenses					
Employee expenses	3,842,731	3,784,621	3,934,860	4,032,096	97,236
Superannuation expenses					
Superannuation interest cost	493,924	511,342	501,989	501,989	0
Other superannuation expenses	550,184	552,066	570,529	592,028	21,499
Depreciation and amortisation	856,616	836,579	852,737	887,469	34,732
Interest expenses	518,751	644,219	656,793	662,888	6,095
Other operating expenses					
Supplies and services	1,944,164	2,039,145	2,041,036	1,834,596	(206,440)
Other operating expenses	520,478	476,101	453,083	556,540	103,457
Grants and purchased services	1,170,472	1,382,723	1,252,086	1,217,094	(34,992)
Total expenses	**9,897,320**	**10,226,796**	**10,263,113**	**10,284,700**	**21,587**
UPF net operating balance	**(1,531,406)**	**(838,362)**	**(961,706)**	**(1,023,022)**	**(61,316)**
Other economic flows – included in the Operating Statement					
Land revenue (market gains on land sales)	141	93,285	21,159	20,406	(753)
Net land revenue (undeveloped land value)	2,780	4,755	2,119	(12,177)	(14,296)
Net gain/(loss) on sale/(disposal) of non-financial assets	(75,980)	5,470	18,101	23,778	5,677
Net gain on financial assets or liabilities at fair value	621,819	264,121	271,897	491,029	219,132
Doubtful and bad debts	(33,029)	(21,618)	(18,203)	(34,451)	(16,248)
Operating result	**(1,015,675)**	**(492,349)**	**(666,633)**	**(534,437)**	**132,196**

Australian Capital Territory
Consolidated Total Territory
Operating statement – continued

	2024-25 Actual $'000	2025-26 Annual Budget $'000	Estimated Outcome $'000	June Quarter YTD 2026 Interim outcome $'000	Variance $'000
Other economic flows – other comprehensive income					
Items that will not be subsequently reclassified to the operating result					
Superannuation actuarial gain	27,388	0	174,994	460,992	285,998
Other movements	(33,217)	42	(13,183)	(98,616)	(85,433)
Increase/(decrease) in the asset revaluation surplus	372,631	64,756	(137,494)	642,533	780,027
Increase/(decrease) in other reserves	(348)	0	0	216	216
Total comprehensive result	**(649,221)**	**(427,551)**	**(642,316)**	**470,688**	**1,113,004**
Key fiscal aggregates					
UPF net operating balance	**(1,531,406)**	**(838,362)**	**(961,706)**	**(1,023,022)**	**(61,316)**
***less* net acquisition of non-financial assets**					
Payments for non-financial assets	1,402,588	1,536,898	1,540,997	1,267,657	(273,340)
Sales of non-financial assets	(66,244)	(98,396)	(58,220)	(42,584)	15,636
Change in inventories	42,849	99,308	(2,301)	12,300	14,601
Depreciation and amortisation	(856,616)	(836,579)	(852,737)	(887,469)	(34,732)
Other movements in non-financial assets	111,995	31,393	41,975	51,061	9,086
Total net acquisition of non-financial assets	*634,572*	*732,624*	*669,714*	*400,965*	*(268,749)*
Net (borrowing)	**(2,165,978)**	**(1,570,986)**	**(1,631,420)**	**(1,423,987)**	**207,433**

UPF net operating balance	(1,531,406)	(838,362)	(961,706)	(1,023,022)	(61,316)
Superannuation return adjustment	267,215	255,851	305,438	319,062	13,624
HEADLINE NET OPERATING BALANCE	**(1,264,191)**	**(582,511)**	**(656,268)**	**(703,960)**	**(47,692)**

Note: The 2025-26 Budget amounts reflect estimates contained in the 2025-26 Budget Addendum

Australian Capital Territory
Consolidated Total Territory
Balance sheet

	2024-25 Actual $'000	2025-26 Annual Budget $'000	2025-26 Estimated Outcome $'000	2025-26 Interim Outcome $'000
Assets				
Financial assets				
Cash and deposits	2,881,682	2,218,159	2,774,413	3,180,591
Advances paid	147,822	210,411	206,669	175,649
Investments	7,624,342	8,180,845	8,296,851	8,269,223
Receivables	848,115	832,981	826,417	1,139,057
Equity investments	1,106,385	1,061,986	1,127,395	1,118,848
Total financial assets	**12,608,346**	**12,504,382**	**13,231,745**	**13,883,368**
Non-financial assets				
Produced assets				
Property, plant and equipment[(a)]	25,980,091	26,681,669	27,041,983	26,649,270
Investment properties	31,272	28,910	31,214	30,955
Intangibles	178,926	286,486	189,095	156,428
Inventories	616,880	692,924	614,579	629,180
Assets held for sale	20,375	7,476	18,199	18,869
Non-produced assets				
Property, plant and equipment	10,879,008	10,918,360	10,919,978	11,468,544
Biological assets	48,649	48,830	48,649	60,870
Other non-financial assets	1,765	6,464	5,270	29,229
Total non-financial assets	**37,756,966**	**38,671,119**	**38,868,967**	**39,043,345**
Total assets	**50,365,312**	**51,175,501**	**52,100,712**	**52,926,713**
Liabilities				
Advances received	64,946	56,763	56,764	56,737
Borrowings				
Lease liabilities	1,036,621	986,058	1,029,644	1,016,569
Other borrowings	13,888,353	15,722,216	16,073,094	16,070,494
Superannuation	10,699,327	10,680,674	10,738,018	10,440,872
Employee benefits	1,423,358	1,331,690	1,451,042	1,481,363
Other provisions	1,533,878	1,467,019	1,508,541	1,676,871
Payables	511,280	687,433	745,933	565,393
Contract liabilities	108,355	79,508	107,027	114,723
Other liabilities	87,222	20,084	20,993	21,031
Total liabilities	**29,353,340**	**31,031,445**	**31,731,056**	**31,444,053**
Net assets	**21,011,972**	**20,144,056**	**20,369,656**	**21,482,660**
Accumulated funds	2,467,000	2,052,003	1,994,945	2,369,649
Asset revaluation surplus	18,544,090	18,090,823	18,373,829	19,111,913
Other reserves	882	1,230	882	1,098
Net worth	**21,011,972**	**20,144,056**	**20,369,656**	**21,482,660**
Key fiscal aggregates				
Net financial worth	**(16,744,994)**	**(18,527,063)**	**(18,499,311)**	**(17,560,685)**
Net financial liabilities	**17,851,379**	**19,589,049**	**19,626,706**	**18,679,533**
Net debt (excluding superannuation related investments)	**11,189,617**	**13,289,585**	**13,171,301**	**12,984,785**

Notes: (a) From 2025-26, Property plant and equipment also includes Capital works-in-progress (CWIP). The 2024-25 Audited Outcome result for Capital works-in-progress (CWIP) has been included in the Property, plant and equipment line item to facilitate comparison with the 2025-26 Annual Budget and Year-to-Date outcomes.
(b)The 2025-26 Budget amounts reflect estimates contained in the 2025-26 Budget Addendum.

Australian Capital Territory
Consolidated Total Territory
Statement of changes in equity

	2024-25 Actual $'000	2025-26 Annual Budget $'000	2025-26 Estimated Outcome $'000	2025-26 Interim Outcome $'000
Opening equity				
Opening accumulated funds	3,362,226	2,497,263	2,467,000	2,467,000
Opening asset revaluation surplus	18,297,737	18,073,114	18,544,090	18,544,090
Opening other reserves	1,230	1,230	882	882
Opening balance	**21,661,193**	**20,571,607**	**21,011,972**	**21,011,972**
Comprehensive income				
Included in accumulated funds:				
Operating result for the period	(1,015,675)	(492,349)	(666,633)	(534,437)
Superannuation actuarial gain	27,388	0	174,994	460,992
Other movements	(33,217)	42	(13,183)	(98,616)
Included in the asset revaluation surplus:				
Increase/(decrease) in the asset revaluation reserve surplus	372,631	64,756	(137,494)	642,533
Increase/(decrease) in other reserves	(348)	0	0	216
Total comprehensive result	**(649,221)**	**(427,551)**	**(642,316)**	**470,688**
Other				
Transfer to accumulated funds	126,278	47,047	32,767	74,710
Transfer (from) the asset revaluation surplus	(126,278)	(47,047)	(32,767)	(74,710)
Total other	**0**	**0**	**0**	**0**
Closing equity				
Closing accumulated funds	2,467,000	2,052,003	1,994,945	2,369,649
Closing asset revaluation surplus	18,544,090	18,090,823	18,373,829	19,111,913
Closing other reserves	882	1,230	882	1,098
Closing balance	**21,011,972**	**20,144,056**	**20,369,656**	**21,482,660**

Note: the 2025-26 Budget amounts reflect estimates contained in the 2025-26 Budget Addendum

Australian Capital Territory
Consolidated Total Territory
Statement of cash flows

	2024-25 Actual $'000	2025-26 Annual Budget $'000	June Quarter YTD 2026 Estimated Outcome $'000	Interim Outcome $'000	Variance $'000
Cash flows from operating activities					
Cash receipts					
Taxes received	2,589,748	2,959,265	2,875,237	2,848,041	(27,196)
Receipts from sales of goods and services	1,323,312	1,615,448	1,604,479	1,549,825	(54,654)
Grants received	3,489,718	3,968,878	3,992,573	4,010,620	18,047
Investment receipts	142,278	187,668	146,014	134,106	(11,908)
Interest received	241,768	165,325	220,924	235,703	14,779
Other receipts	564,127	667,135	670,361	831,820	161,459
Total receipts from operating activities	***8,350,951***	***9,563,719***	***9,509,588***	***9,610,115***	***100,527***
Cash payments					
Employee payments	(4,575,743)	(4,644,879)	(4,795,600)	(4,854,982)	(59,382)
Supplies and services	(1,998,304)	(2,106,566)	(2,110,954)	(1,987,155)	123,799
Grants and purchased services	(1,121,255)	(1,318,486)	(1,222,629)	(1,184,693)	37,936
Borrowing costs	(460,635)	(586,737)	(578,405)	(580,656)	(2,251)
Other payments	(746,612)	(884,220)	(847,139)	(802,736)	44,403
Total payments from operating activities	***(8,902,549)***	***(9,540,888)***	***(9,554,727)***	***(9,410,222)***	***144,505***
Net cash inflows/(outflows) from operating activities	**(551,598)**	**22,831**	**(45,139)**	**199,893**	**245,032**
Cash flows from investing activities					
Cash flows from investments in non-financial assets					
Proceeds from sales of non-financial assets	66,244	98,396	58,220	42,584	(15,636)
Purchase of non-financial assets	(1,402,588)	(1,536,898)	(1,540,997)	(1,267,657)	273,340
Net cash (outflows) from investments in non-financial assets	***(1,336,344)***	***(1,438,502)***	***(1,482,777)***	***(1,225,073)***	***257,704***
Cash receipts					
Loans receivable repayment received	45,896	30,389	26,433	33,932	7,499
Total receipts from investment in financial assets for policy purposes	***45,896***	***30,389***	***26,433***	***33,932***	***7,499***
Cash payments					
Loans receivable provided	(61,788)	(80,481)	(59,832)	(56,560)	3,272
Total payments from investments in financial assets for policy purposes	***(61,788)***	***(80,481)***	***(59,832)***	***(56,560)***	***3,272***
Net cash (outflows) from investments in financial assets for policy purposes	***(15,892)***	***(50,092)***	***(33,399)***	***(22,628)***	***10,771***

Australian Capital Territory
Consolidated Total Territory
Statement of cash flows – continued

	2024-25	2025-26	June Quarter YTD 2026		
	Actual	Annual Budget	Estimated Outcome	Interim Outcome	Variance
	$'000	$'000	$'000	$'000	$'000
Cash flows from investments in financial assets for liquidity purposes					
Proceeds from sales of investments	15,677	67,975	11,732	3,124	(8,608)
Payments for investments	(31)	(378,643)	(397,731)	(478,582)	(80,851)
Net cash inflows/(outflows) from investments in financial assets for liquidity purposes	***15,646***	***(310,668)***	***(385,999)***	***(475,458)***	***(89,459)***
Net cash (outflows) from investing activities	**(1,336,590)**	**(1,799,262)**	***(1,902,175)***	***(1,723,159)***	***179,016***
Cash flows from financing activities					
Cash receipts					
Proceeds from borrowings	1,990,513	1,732,695	1,965,519	1,952,605	(12,914)
Total receipts from financing activities	***1,990,513***	***1,732,695***	**1,965,519**	**1,952,605**	**(12,914)**
Cash payments					
Repayment of borrowings	(24,692)	(104,682)	(49,907)	(54,571)	(4,664)
Repayment of lease liabilities – principal	(71,190)	(56,465)	(61,135)	(71,787)	(10,652)
Total payments from financing activities	***(95,882)***	***(161,147)***	***(111,042)***	***(126,358)***	***(15,316)***
Net cash inflows from financing activities	**1,894,631**	**1,571,548**	**1,854,477**	**1,826,247**	**(28,230)**
Net increase/(decrease) in cash and cash equivalents	**6,443**	**(204,883)**	**(92,837)**	**302,981**	**395,818**
Cash and cash equivalents at the beginning of the reporting period	**2,963,978**	**2,521,096**	**2,970,421**	**2,970,421**	**0**
Cash and cash equivalents at the end of the reporting period	**2,970,421**	**2,316,213**	**2,877,584**	**3,273,402**	**395,818**
Key fiscal aggregates					
Net cash from operating activities	(551,598)	22,831	(45,139)	199,893	245,032
Investments in non-financial assets	(1,336,344)	(1,438,502)	(1,482,777)	(1,225,073)	257,704
Cash (deficit)	**(1,887,942)**	**(1,415,671)**	**(1,527,916)**	**(1,025,180)**	**502,736**

Note: The 2025-26 Budget amounts reflect estimates contained in the 2025-26 Budget Addendum

Attachment C – Quarterly Financial Statements

Australian Capital Territory
General Government Sector
Operating statement

	June	Quarter 2026
	Budget	Actual
	$'000	$'000
Revenue		
Taxation revenue	550,357	516,870
Commonwealth grants revenue	1,050,172	1,108,960
Sales of goods and services	248,083	224,717
Investment revenue	13,147	28,564
Interest revenue	89,567	86,680
Dividend and income tax equivalents income	113,013	166,153
Other revenue		
Other revenue	126,163	61,066
Gains from contributed assets	90,577	55,106
Total revenue	**2,281,079**	**2,248,116**
Expenses		
Employee expenses	927,277	974,303
Superannuation expenses		
Superannuation interest cost	125,497	125,497
Other superannuation expenses	139,087	146,811
Depreciation and amortisation	167,825	173,690
Interest expenses	160,431	173,264
Other operating expenses		
Supplies and services	497,906	386,013
Other operating expenses	21,377	205,296
Grants and purchased services	253,174	301,303
Total expenses	**2,292,574**	**2,486,177**
UPF net operating balance	**(11,495)**	**(238,061)**
Other economic flows – included in the Operating Statement		
Dividends (market gains on land sales)	14,277	13,898
Net land revenue (undeveloped land value)	(1,433)	987
Net gain/(loss) on sale/(disposal) of non-financial assets	(5,063)	10,448
Net gain/(loss) on financial assets or liabilities at fair value	(43,870)	457,334
Doubtful and bad debts	(5,338)	(18,790)
Operating result	**(52,922)**	**225,816**

Australian Capital Territory
General Government Sector
Operating statement - continued

	June	Quarter 2026
	Budget	**Actual**
	$'000	**$'000**
Other economic flows – other comprehensive income		
Items that will not be subsequently reclassified to the operating result		
Capital payments to ACT Government agencies	N/A	(88,043)
Capital distributions	N/A	511
Transfer of assets to the Public Non-Financial Corporations (PNFC) sector	N/A	(54,482)
Superannuation actuarial gain	N/A	228,630
Other movements	N/A	(101,396)
Increase in the asset revaluation reserve surplus	N/A	598,599
Increase in other reserves	0	216
Items that may be subsequently reclassified to the operating result		
Increase in net assets of PNFC sector	N/A	(42,465)
Total comprehensive result	**N/A**	**767,386**
Key fiscal aggregates		
UPF net operating balance	**(11,495)**	**(238,061)**
***less* net acquisition of non-financial assets**		
Payments for non-financial assets	284,702	271,582
Sales of non-financial assets	12,671	(2,384)
Change in inventories	(10,345)	(886)
Depreciation and amortisation	(167,825)	(173,690)
Other movements in non-financial assets	83,589	53,591
Total net acquisition of non-financial assets	*202,792*	*148,213*
Net (borrowing)	**(214,287)**	**(386,274)**

GOVERNMENT FISCAL MEASURE - OPERATING SURPLUS/(DEFICIT)		
UPF net operating balance	(11,495)	(238,061)
Superannuation return adjustment	93,164	81,050
HEADLINE NET OPERATING BALANCE	**81,669**	**(157,011)**

Australian Capital Territory
General Government Sector
Statement of cash flows

	June	Quarter 2026
	Budget	**Actual**
	$'000	**$'000**
Cash flows from operating activities		
Cash receipts		
Taxes received	541,490	754,093
Receipts from sales of goods and services	237,023	211,472
Grants received	1,099,199	1,100,156
Investment receipts	17,945	28,968
Interest receipts	83,155	93,736
Dividends and income tax equivalents	31,631	62,049
Other receipts	197,341	130,113
Total receipts from operating activities	***2,207,784***	***2,380,587***
Cash payments		
Employees payments	(1,110,051)	(1,070,508)
Supplies and services	(452,046)	(439,343)
Grants and purchased services	(255,382)	(282,146)
Borrowing costs	(139,035)	(285,041)
Other payments	(176,525)	(125,949)
Total payments from operating activities	***(2,133,039)***	***(2,202,987)***
Net cash inflows from operating activities	**74,745**	**177,600**
Cash flows from investing activities		
Cash flows from investments in non-financial assets		
Proceeds from sales of non-financial assets	(12,671)	2,384
Purchase of non-financial assets	(284,702)	(271,582)
Net cash (outflows) from investments in non-financial assets	**(297,373)**	**(269,198)**
Cash flows from investments in financial assets for policy purposes		
Cash receipts		
Loans receivable repayment received	1,542	9,272
Dividends - market gains on land sales	14,277	795
Total receipts from investments in financial assets for policy purposes	***15,820***	***10,067***
Cash payments		
Loans receivable provided	(13,228)	(11,186)
Capital payments to ACT government agencies	(38,171)	(88,043)
Total payments from investments in financial assets for policy purposes	***(51,399)***	***(99,229)***
Net cash (outflows) from investments in financial assets for policy purposes	**(35,579)**	**(89,162)**

Australian Capital Territory
General Government Sector
Statement of cash flows

	June Budget $'000	Quarter 2026 Actual $'000
Cash flows from investments in financial assets for liquidity purposes		
Proceeds from sales of investments	2,296	(1,345)
Payments for investments	(55,393)	(24,758)
Net cash (outflows) from investments in financial assets for liquidity purposes	**(53,097)**	**(26,103)**
Net cash (outflows) from investing activities	**(386,049)**	**(384,463)**
Cash flows from financing activities		
Cash receipts		
Borrowings	551,176	98,911
Total receipts from financing activities	***551,176***	***98,911***
Cash payments		
Borrowings	(20,387)	(3,588)
Repayment of lease liabilities – principal	(18,835)	(16,613)
Total payments from financing activities	***(39,222)***	***(20,201)***
Net cash inflows from financing activities	**511,954**	**78,710**
Net increase/(decrease) in cash and cash equivalents	**200,650**	**(128,153)**
Cash and cash equivalents at the beginning of the reporting period	**2,382,390**	**3,032,903**
Cash and cash equivalents at the end of the reporting period	**2,583,040**	**2,904,750**

Australian Capital Territory
Public Non-Financial Corporations
Operating statement

	June	Quarter 2026
	Budget	**Actual**
	$'000	**$'000**
Revenue		
Grants and subsidies	101,985	84,315
Commonwealth grants	1,216	2,543
Sales of goods and services		
From associates and joint ventures	40,370	19,952
Other sales of goods and services	132,801	117,142
Interest revenue	3,771	5,028
Other revenue		
Land revenue (value add component)	103,148	186,827
Other revenue	(184)	12,936
Gains from contributed assets	2,432	15,502
Total revenue	**385,539**	**444,245**
Expenses		
Employee expenses	73,391	63,091
Superannuation expenses	9,275	10,089
Depreciation and amortisation	52,071	51,329
Interest expenses	36,466	32,509
Other property expenses (income tax equivalents)	32,893	32,051
Other operating expenses		
Supplies and services	69,425	116,325
Other operating expenses	65,561	58,615
Grants and purchased services expenses	59,661	41,197
Total expenses	**398,743**	**405,206**
UPF net operating balance	**(13,204)**	**39,039**
Other economic flows – included in the Operating Statement		
Land revenue (market gains on land sales)	(66)	(812)
Net (loss) on (disposal) of non-financial assets	(1,628)	(11,255)
Net gain on financial assets or liabilities at fair value	25	206
Doubtful and bad debts	1,612	1,393
Operating result	**(13,261)**	**28,571**

Australian Capital Territory
Public Non-Financial Corporations
Operating statement

	June	Quarter 2026
	Budget	**Actual**
	$'000	**$'000**
Other economic flows – other comprehensive income		
Items that will not be subsequently reclassified to the Operating Statement		
Other movements	N/A	(1,334)
(Decrease) in the asset revaluation surplus	N/A	(79,067)
Total comprehensive result	**N/A**	**(51,830)**
Key fiscal aggregates		
UPF net operating balance	**(13,204)**	**39,039**
***less* net acquisition of non-financial assets**		
Payments for non-financial assets	102,153	112,676
Sales of non-financial assets	(11,256)	(9,937)
Change in inventories	8,044	8,373
Depreciation and amortisation	(52,071)	(51,329)
Other movements in non-financial assets	(61,906)	(24,985)
Total net acquisition of non-financial assets	*(15,036)*	*34,798*
Net lending	**1,832**	**4,241**

UPF net operating balance	(13,204)	39,039
HEADLINE NET OPERATING BALANCE	**(13,204)**	**39,039**

Australian Capital Territory
Public Non-Financial Corporations
Statement of cash flows

	June	Quarter 2026
	Budget	**Actual**
	$'000	**$'000**
Cash flows from operating activities		
Cash receipts		
Receipts from sales of goods and services	259,534	285,346
Grants received	102,798	83,035
Interest receipts	4,872	4,720
Other receipts	34,102	64,585
Total receipts from operating activities	***401,306***	***437,686***
Cash payments		
Employee payments	(74,232)	(79,665)
Supplies and services	(41,605)	(74,884)
Grants and purchased services	(1,524)	(10,660)
Borrowing costs	(20,807)	(41,411)
Other payments	(74,033)	(104,920)
Total payments from operating activities	***(212,201)***	***(311,540)***
Net cash inflows from operating activities	**189,105**	**126,146**
Cash flows from investing activities		
Cash flows from investments in non-financial assets		
Proceeds from sales of non-financial assets	11,256	9,937
Purchase of non-financial assets	(102,153)	(112,676)
Net cash (outflows) from investments in non-financial assets	**(90,897)**	**(102,739)**
Cash flows from investments in financial assets for policy purposes		
Cash receipts		
Capital receipts from ACT government agencies	47,129	88,043
Total receipts from investments in financial assets for policy purposes	***47,129***	***88,043***
Cash payments		
Dividends (market gains on land sales)	(14,278)	(795)
Total payments from investments in financial assets for policy purposes	***(14,278)***	***(795)***
Net cash inflows from investments in financial assets for policy purposes	**32,851**	**87,248**

Australian Capital Territory
Public Non-Financial Corporations
Statement of cash flows

	June Budget $'000	Quarter 2026 Actual $'000
Cash flows from investments in financial assets for liquidity purposes		
Proceeds from sales of investments	2,589	0
Payments for investments	(2,538)	0
Net cash inflows from investments in financial assets for liquidity purposes	**51**	**0**
Net cash (outflows) from investing activities	**(57,995)**	**(15,491)**
Cash flows from financing activities		
Cash receipts		
Advances received	238,097	(2,831)
Total cash received from financing activities	***238,097***	***(2,831)***
Cash payments		
Advances paid	(85,557)	(186,444)
Dividends paid	(46,099)	(47,421)
Repayment of lease liabilities – principal	(163)	(1,943)
Other financing payments	(17,078)	(14,628)
Total payments from financing activities	***(148,897)***	***(250,436)***
Net cash inflows/(outflows) from financing activities	**89,200**	**(253,267)**
Net increase/(decrease) in cash and cash equivalents	**220,310**	**(142,612)**
Cash and cash equivalents at the beginning of the reporting period	**74,234**	**511,264**
Cash and cash equivalents at the end of the reporting period	**294,544**	**368,652**

Australian Capital Territory
Total Territory
Operating statement

	June	Quarter 2026
	Budget	**Actual**
	$'000	**$'000**
Revenue		
Taxation revenue	528,373	497,043
Commonwealth grants revenue	1,050,172	1,109,575
Sales of goods and services		
From associates and joint ventures	40,410	19,952
Other sales of goods and services	349,127	312,814
Investment revenue	13,147	28,564
Interest revenue	68,749	64,137
Other revenue		
Land revenue (value add component)	103,148	186,827
Other revenue	119,750	63,307
Gains from contributed assets	26,248	26,818
Total revenue	**2,299,124**	**2,309,037**
Expenses		
Employee expenses	999,730	1,036,425
Superannuation expenses		
Superannuation interest cost	125,497	125,497
Other superannuation expenses	147,503	154,420
Depreciation and amortisation	219,896	225,019
Interest expenses	166,289	178,202
Other operating expenses		
Supplies and services	593,925	492,336
Other operating expenses	44,623	195,541
Grants and purchased services	151,684	220,803
Total expenses	**2,449,147**	**2,628,243**
UPF net operating balance	**(150,023)**	**(319,206)**
Other economic flows – included in the Operating Statement		
Land revenue (market gains on land sales)	(59)	(812)
Net land revenue (undeveloped land value)	(1,220)	(7,542)
Net (loss) on (disposal) of non-financial assets	(6,691)	(807)
Net gain/(loss) on financial assets or liabilities at fair value	(43,845)	457,540
Doubtful and bad debts	(3,726)	(17,397)
Operating result	**(205,564)**	**111,776**

Australian Capital Territory
Total Territory
Operating statement

	June Budget $'000	Quarter 2026 Actual $'000
Other economic flows – other comprehensive income		
Items that will not be subsequently reclassified to the Operating Statement		
Superannuation actuarial gain	N/A	228,630
Other movements	N/A	(102,730)
Increase in the asset revaluation reserve surplus	N/A	597,498
Items that may be subsequently reclassified to the Operating Statement		
Increase in other reserves	N/A	216
Total comprehensive result	**N/A**	**835,390**
Key fiscal aggregates		
UPF net operating balance	**(150,023)**	**(319,206)**
***less* net acquisition of non-financial assets**		
Payments for non-financial assets	381,355	384,258
Sales of non-financial assets	1,415	(12,321)
Change in inventories	(2,301)	7,487
Depreciation and amortisation	(219,896)	(225,019)
Other movements in non-financial assets	21,657	22,627
Total net acquisition of non-financial assets	*182,230*	*177,032*
Net (borrowing)	**(332,253)**	**(496,238)**

GOVERNMENT FISCAL MEASURE – OPERATING (DEFICIT)		
UPF net operating balance	(150,023)	(319,206)
Superannuation return adjustment	93,164	81,050
HEADLINE NET OPERATING BALANCE	**(56,859)**	**(238,156)**

Australian Capital Territory
Total Territory
Statement of cash flows

	June Budget $'000	Quarter 2026 Actual $'000
Cash flows from operating activities		
Cash receipts		
Taxes received	519,508	717,428
Receipts from sales of goods and services	470,654	466,564
Grants received	1,099,199	1,100,682
Investment receipts	17,945	28,968
Interest receipts	68,404	63,343
Other receipts	223,499	178,105
Total receipts from operating activities	***2,399,209***	***2,555,090***
Cash payments		
Employee payments	(1,181,006)	(1,147,648)
Supplies and services	(489,165)	(474,585)
Grants and purchased services	(157,117)	(208,697)
Borrowing costs	(140,696)	(291,108)
Other payments	(219,139)	(191,366)
Total payments from operating activities	***(2,187,123)***	***(2,313,404)***
Net cash inflows from operating activities	**212,086**	**241,686**
Cash flows from investing activities		
Cash flows from investments in non-financial assets		
Proceeds from sales of non-financial assets	(1,415)	12,321
Purchase of non-financial assets	(381,355)	(384,258)
Net cash (outflows) from investments in non-financial assets	**(382,770)**	**(371,937)**
Cash flows from investments in financial assets for policy purposes		
Cash receipts		
Loans receivable repayment received	1,468	9,198
Total receipts from investments in financial assets for policy purposes	***1,468***	***9,198***
Cash payments		
Loans receivable provided	(13,228)	(11,186)
Total payments from investments in financial assets for policy purposes	***(13,228)***	***(11,186)***
Net cash (outflows) from investments in financial assets for policy purposes	**(11,760)**	**(1,988)**

Australian Capital Territory
Total Territory
Statement of cash flows

	June Budget $'000	Quarter 2026 Actual $'000
Cash flows from investments in financial assets for liquidity purposes		
Proceeds from sales of investments	8,202	(1,345)
Payments for investments	(61,237)	(24,747)
Net cash (outflows) from investments in financial assets for liquidity purposes	**(53,035)**	**(26,092)**
Net cash (outflows) from investing activities	**(447,565)**	**(400,017)**
Cash flows from financing activities		
Cash receipts		
Proceeds from borrowings	504,415	(81,077)
Total receipts from financing activities	***504,415***	***(81,077)***
Cash payments		
Repayment of borrowings	(6,249)	(12,801)
Repayment of lease liabilities – principal	(18,998)	(18,556)
Total payments from financing activities	***(25,247)***	***(31,357)***
Net cash inflows/(outflows) from financing activities	**479,168**	**(112,434)**
Net increase/(decrease) in cash and cash equivalents	**243,689**	**(270,765)**
Cash and cash equivalents at the beginning of the reporting period	**2,633,895**	**3,544,167**
Cash and cash equivalents at the end of the reporting period	**2,877,584**	**3,273,402**

Attachment D – Signed Financial Instruments

Section 26(3)(b) of the *Financial Management Act 1996* (FMA) requires a summary of instruments signed for the quarter to which these statements relate.

Signed FMA Instruments Summary

Agency	Instrument
ACT Local Hospital Network to Canberra Health Services	Section 14 Transfer of funds between appropriations
Health and Community Services Directorate	Section 14 Transfer of funds between appropriations
Infrastructure Canberra to Canberra Health Services	Section 14 Transfer of funds between appropriations
Education Directorate	Section 14A Transfer of funds from capital injection appropriation to other appropriation
Chief Minister, Treasury and Economic Development Directorate	Section 14B Transfer of funds from other appropriation to capital injection appropriation
Justice and Community Safety Directorate	Section 15A Reclassification of certain appropriations
Chief Minister, Treasury and Economic Development Directorate to City and Environment Directorate	Section 16 Transfer of function to another entity
Health and Community Services Directorate to Digital Canberra	Section 16 Transfer of function to another entity
Canberra Health Services	Section 16A Appropriation for accrued employee entitlements
City and Environment Directorate	Section 16A Appropriation for accrued employee entitlements
Education Directorate	Section 16A Appropriation for accrued employee entitlements
ACT Health Directorate to Digital Canberra	Section 16B Rollover of undisbursed appropriation
ACT Health Directorate to Health and Community Services Directorate and Infrastructure Canberra	Section 16B Rollover of undisbursed appropriation
Canberra Health Services	Section 16B Rollover of undisbursed appropriation
Canberra Institute of Technology	Section 16B Rollover of undisbursed appropriation
Chief Minister, Treasury and Economic Development Directorate to City and Environment Directorate and Digital Canberra and Chief Minister, Treasury and Economic Development Directorate	Section 16B Rollover of undisbursed appropriation
City Renewal Authority	Section 16B Rollover of undisbursed appropriation
Community Services Directorate to Health and Community Services Directorate	Section 16B Rollover of undisbursed appropriation
Education Directorate	Section 16B Rollover of undisbursed appropriation
Environment, Planning and Sustainable Development Directorate to City and Environment Directorate	Section 16B Rollover of undisbursed appropriation
Housing ACT	Section 16B Rollover of undisbursed appropriation
Infrastructure Canberra to Chief Minister, Treasury and Economic Development Directorate and Infrastructure Canberra	Section 16B Rollover of undisbursed appropriation
Justice and Community Services	Section 16B Rollover of undisbursed appropriation
Transport Canberra and City Services Directorate to City and Environment Directorate	Section 16B Rollover of undisbursed appropriation
Education Directorate	Section 17 Variation of appropriation for Commonwealth Grants
Education Directorate	Section 17 Variation of appropriation for Commonwealth Grants
Canberra Institute of Technology	Section 18 Treasurer's advance
Cultural Facilities Corporation	Section 18 Treasurer's advance
Education Directorate	Section 18 Treasurer's advance
Health and Community Services Directorate	Section 18 Treasurer's advance
Housing ACT	Section 18 Treasurer's advance
Justice and Community Services	Section 18 Treasurer's advance
City and Environment Directorate	Section 19B Authorisation of appropriation for certain Commonwealth grants
Justice and Community Services	Section 19B Authorisation of appropriation for certain Commonwealth grants

AUSTRALIAN CAPITAL TERRITORY

TRANSFER OF APPROPRIATIONS
UNDER SECTION 14 OF THE
FINANCIAL MANAGEMENT ACT 1996
FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the transfer of funds between appropriations under Section 14 of the *Financial Management Act 1996* (FMA).

Section 14 of the FMA allows for the transfer of up to 3 per cent from the original appropriation category.

Instrument Amendment:
This instrument transfers **$11.934 million** of Controlled Recurrent Payments from the ACT Local Hospital Network to Capital Injection (Controlled) for Canberra Health Services (CHS).

Statement of Reasons:

The transfer relates to higher than budgeted cash outflows for CHS, comprising:

- $7.794 million for costs relating to back payments the *Medical Practitioners Enterprise Agreement 2023-2026*; and

- $4.140 million for above-budget salary costs, relating to liabilities of payroll accruals for 2025-26.

Appropriation Type	Appropriation $'000
Transferred from: ***ACT Local Hospital Network*** *Controlled Recurrent Payments*	-11,934
Transferred to: ***Canberra Health Services*** *Capital Injection (Controlled)*	11,934

Treasurer ______________________ 17/6/26

Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

TRANSFER OF APPROPRIATIONS UNDER SECTION 14 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the transfer of funds between appropriations under Section 14 of the *Financial Management Act 1996* (FMA).

Section 14 of the FMA allows for the transfer of up to 3 per cent from the original appropriation category within the entity.

Instrument Amendment:
This instrument transfers **$1.617** million of Controlled Recurrent Payments to Payments on Behalf of the Territory for the Health and Community Services Directorate.

Statement of Reasons:
The transfer relates to cash managing the Territory's increased cash contribution to the National Disability Insurance Scheme in 2025-26 as in-kind contributions are expected to be to $1.617 million less than forecast.

Appropriation Type	Percentage (%)	Appropriation $'000
Transferred from:		
Controlled Recurrent Payments	-0.3%	-1,617
Transferred to:		
Payments on Behalf of the Territory	0.8%	1,617

Treasurer 8/4/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

TRANSFER OF APPROPRIATIONS UNDER SECTION 14 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the transfer of funds between appropriations under Section 14 of the *Financial Management Act 1996* (FMA).

Section 14 of the FMA allows for the transfer of up to 3 per cent from the original appropriation category within the entity.

Instrument Amendment:
This instrument transfers **$3.210** million of Capital Injection (Controlled) appropriation from Infrastructure Canberra (iCBR) to Canberra Health Services (CHS) in the 2025-26 financial year.

Statement of Reasons:
The transfer relates to the transfer of appropriation from the iCBR *Canberra Hospital Expansion* project to the CHS *Expanding pharmacy services at The Canberra Hospital* project to cover repair costs associated with rectifying defects impacting the operational readiness of the new pharmacy space at Canberra Hospital.

Appropriation Type	Percentage (%)	Appropriation $'000
Transferred from:		
Infrastructure Canberra	0.48	-3,210
Transferred to:		
Canberra Health Services	-	3,210

Treasurer ______________ 5 May 2026
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

TRANSFER OF APPROPRIATIONS
UNDER SECTION 14A OF THE
FINANCIAL MANAGEMENT ACT 1996
FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the transfer of funds between appropriations under Section 14A of the *Financial Management Act 1996* (FMA).

Section 14A of the FMA allows for:

- Transfers within the same entity from capital injection appropriation to other appropriations for up to 5 per cent or $500,000, whichever is the greater; or
- Transfers within the same entity from capital injection appropriation to other appropriations for more than 5 per cent or $500,000, whichever is the greater – the direction is a disallowable instrument.

Instrument Amendment:
This instrument transfers $882,000 of Capital Injection (Controlled) to Controlled Recurrent Payments for the Education Directorate.

Statement of Reasons:
The transfer is to reimburse Controlled Recurrent Payments appropriation utilised for payments relating to capital projects under Tier 1 and Tier 2 transferred to Infrastructure Canberra under the Administrative Arrangements Order (with effect from 1 July 2025).

Appropriation Type	Percentage (%)	Appropriation $'000
Transferred from:		
Capital Injection (Controlled)	-0.8	-882
Transferred to:		
Controlled Recurrent Payments	0.08	882

Treasurer ____________ 10/6/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

TRANSFER OF APPROPRIATIONS UNDER SECTION 14B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the transfer of funds between appropriations under Section 14B of the *Financial Management Act 1996* (FMA).

Section 14B of the FMA allows transfer of funds from other appropriations to capital injection appropriation.

Instrument Amendment:
This instrument transfers **$100,000** of Controlled Recurrent Payments to Capital Injection (Territorial) for the Chief Minister, Treasury and Economic Development Directorate.

Statement of Reasons:
The transfer relates to enabling the establishment of the venture capital fund under the 2022-23 Budget initiative *Boosting Business and the Economy – Knowledge Capital – Future Jobs Fund*.

Appropriation Type	Appropriation $'000
Transferred from:	
Controlled Recurrent Payments	-100
Transferred to:	
Capital Injection (Territorial)	100

Treasurer 17/6/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

RECLASSIFICATION OF APPROPRIATION UNDER SECTION 15A OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for reclassification of appropriation under section 15A of the *Financial Management Act 1996* (FMA).

Section 15A of the FMA provides that an appropriation that was originally classified as either Controlled Recurrent Payments or as Expenses on Behalf of the Territory, can be reclassified to the other.

Instrument Amendment:
This instrument transfers $443,000 of Controlled Recurrent to Expenses on Behalf of the Territory within the Justice and Community Safety Directorate (JACS) for ACT Policing in 2025-26.

Statement of Reasons:
This transfer relates to National Firearms Register.

Appropriation Type	Appropriation $'000
Reclassified from: *Controlled Recurrent Payments*	-443
Reclassified to: *Expenses on Behalf of the Territory*	443

Treasurer ______ 5/6/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

TRANSFER OF APPROPRIATION UNDER SECTION 16 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

Section 16 of the *Financial Management Act 1996* (FMA) provides that the Treasurer may direct at any time the transfer of an appropriation made for a service or function from an entity to another entity.

Instrument Amendment:
This instrument transfers Controlled Recurrent Payments of $28.450 million in CRP and $391,000 in Capital Injection (Controlled) from the Chief Minister, Treasury and Economic Development Directorate (CMTEDD) to the City and Environment Directorate (CED).

Statement of Reasons:
The transfer relates to the transferring of Affordable Housing Policy Coordination (AHPC) Branch functions from CMTEDD to CED under Administrative Arrangements 2025 (No 2).

Agency	Appropriation Type	Appropriation $'000
Transferred from: Chief Minister, Treasury and Economic Development Directorate	*CRP*	-28,450
Transferred from: Chief Minister, Treasury and Economic Development Directorate	*Capital Injection (Controlled)*	-391
Transferred to: City and Environment Directorate	*CRP*	28,450
Transferred to: City and Environment Directorate	*Capital Injection (Controlled)*	391

Treasurer________________ 21/5/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

TRANSFER OF APPROPRIATION UNDER SECTION 16 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

Section 16 of the *Financial Management Act 1996* (FMA) provides that the Treasurer may direct at any time the transfer of an appropriation made for a service or function from an entity to another entity.

Instrument Amendment:
This instrument transfers Controlled Recurrent Payments of $5.186 million for the management and responsibility of a function from Health and Community Services Directorate to Digital Canberra.

Statement of Reasons:
The transfer relates to a further refinement of funding allocations, following the 2025 Machinery of Government changes and transfer of the Digital Solutions Division.

Agency	Appropriation Type	Appropriation $'000
Transferred from: Health and Community Services Directorate	*Controlled Recurrent Payments*	-5,186
Transferred to: Digital Canberra	*Controlled Recurrent Payments*	5,186

Treasurer________________________ 3/6/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

APPROPRIATION FOR EMPLOYEE ENTITLEMENTS UNDER SECTION 16A OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the appropriation for payment of accrued employee entitlements under Section 16A of the *Financial Management Act 1996* (FMA).

Section 16A of the FMA enables the provision of additional appropriation for the payment of accrued employee entitlements, by direction of the Treasurer.

Instrument Amendment:
This instrument authorises appropriation to enable Canberra Health Services to pay $1.458 million of accumulated employee entitlements taken or paid out.

Statement of Reasons:
These employee entitlements relate to increased rates of leave taken, leave being paid upon termination, and employees cashing out excess leave balances in the 2025-26 financial year.

Appropriation Type	Additional Appropriation $'000
Capital Injection	1,458

Treasurer 17/6/26

Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

APPROPRIATION FOR EMPLOYEE ENTITLEMENTS UNDER SECTION 16A OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the appropriation for payment of accrued employee entitlements under Section 16A of the *Financial Management Act 1996* (FMA).

Section 16A of the FMA enables the provision of additional appropriation for the payment of accrued employee entitlements, by direction of the Treasurer.

Instrument Amendment
This instrument authorises appropriation to enable City and Environment Directorate to pay $7.257 million of accumulated employee entitlements taken or paid out.

Statement of Reasons:
These employee entitlements relate to increased rates of leave taken, leave being paid on termination and employees cashing out excess leave balances in the 2025-26 financial year.

Appropriation Type	Additional Appropriation $'000
Capital Injection (Controlled)	7,257

Treasurer 15/6/26
Signature and Date
Chris Steel, MLA

AUSTRALIAN CAPITAL TERRITORY

APPROPRIATION FOR EMPLOYEE ENTITLEMENTS UNDER SECTION 16A OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the appropriation for payment of accrued employee entitlements under Section 16A of the *Financial Management Act 1996* (FMA).

Section 16A of the FMA enables the provision of additional appropriation for the payment of accrued employee entitlements, by direction of the Treasurer.

Instrument Amendment:
This instrument authorises appropriation to enable Education Directorate to pay $5.387 million of accumulated employee entitlements taken or paid out.

Statement of Reasons:
These employee entitlements relate to long service leave payouts and payouts at termination that exceeded budgeted appropriation.

Appropriation Type	Additional Appropriation $'000
Capital Injection (Controlled)	5,387

Treasurer ______________ 10/6/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:
This instrument transfers and increases $5.668 million of Controlled Recurrent Payments and $1.816 million of Capital Injection (Controlled) from the 2024-25 financial year to the 2025-26 financial year, from the ACT Health Directorate to Digital Canberra.

Statement of Reasons:
The rollover of $5.668 million of Controlled Recurrent payment to 2025-26 is required to meet invoices outstanding as of 30 June 2025 for critical ICT services supporting the Territory's Digital Health Record system. These include Shared Services ICT user charges, enclave hosting, software licensing, and ICT infrastructure costs essential to maintaining a secure digital environment and continuity of digital operations.

The rollover of $1.816 million Capital Injection (Controlled) appropriation to 2025-26 consists of:

- $883,000 for *Ongoing Delivery of the Digital Health Strategy* – the rollover is required to cover invoices received after the final cash drawdown in June 2025, and to continue delivery of the Digital Health Record program and support compliance with ICT security legislation. The project is expected to be completed by June 2026.
- $611,000 for *Improving Canberra's health infrastructure – Upgrading Critical Communications Infrastructure across Canberra Health Services* – the rollover is required to enable the project to continue following extension of timeframes in the project schedule, reflecting its complexity. The project is expected to be completed by December 2026.
- $208,000 for *Improving Canberra's health infrastructure – More capacity in the Critical Services Building* – the rollover is required to ensure post go-live projects are completed as planned and to support finalization of the overall program, which has been delayed due to resourcing constraints. The project is expected to be completed by June 2026.

- $114,000 for *Better care for our community – Continuing Delivery of the Digital Health Strategy* – the rollover is required to cover invoices received after the final cash drawdown in June 2025. It is also required as the infusion pump project has been delayed, driven by vendor-related issues. The rollover will enable the continuation of these works and support the completion of the project. The project is expected to be completed by May 2026.

Appropriation authorised to be rolled over from 2024-25 to 2025-26:

Year	Agency	Appropriation Type	Appropriation $'000
	Transferred from:		
2024-25	ACT Health Directorate	*Controlled Recurrent Payment*	-5,668
		Capital Injection (Controlled)	-1,816
	Transferred to:		
2025-26	Digital Canberra	*Controlled Recurrent Payment*	5,668
		Capital Injection (Controlled)	1,816

Treasurer ______________________ 22/5/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:
This instrument transfers and increases $1.3 million of Controlled Recurrent Payments and $4.485 million of Capital Injection (Controlled) appropriation from the 2024-25 financial year to the 2025-26 financial year from the ACT Health Directorate (ACTHD) to the Health and Community Services Directorate (HCSD).

This instrument also transfers and increases $3.499 million in Capital Injection (Controlled) appropriation from the 2024-25 financial year to the 2025-26 financial year from ACTHD to Infrastructure Canberra.

Statement of Reasons:
The rollover of $1.3 million of Controlled Recurrent Payments to 2025-26 is for the 2022-23 Budget initiative *Better care for our community – Strengthening mental health support services for families, adolescents, and young children* – the rollover is required due to unforeseen delays in the establishment of the Kids Hub Service.

The rollover of $4.485 million of Capital Injection (Controlled) appropriation to 2025-26 consists of $4.565 million in rolled over funding, including:

- $1.172 million for *Improving Canberra's health infrastructure – Expanding Health Centres Across the City* – the rollover is required to cover expenditure already incurred and cash managed by HCSD prior to Machinery of Government changes on 1 July 2025. The project has been transferred to Infrastructure Canberra.

- $892,000 for *Better care for our community – Southside Hydrotherapy Pool – improving access to hydrotherapy services* – the rollover is required due to delays in electrification works, which caused several weeks of delays and inability to finish the post-completion works within the 2024-25 financial year. The project was physically completed in August 2025.
- $801,000 for *Improving Canberra's health infrastructure – Implementation of the Canberra Hospital Master Plan – transforming the Canberra Hospital Campus* – the rollover is required to cover invoices received after the final cash drawdown in June 2025. Additionally, the rollover will ensure the project progresses into Phase 2.2, which is critical for completing the clinical and facility concept planning for both the Pathology Department and the Clinical Services Building. The project is anticipated to be completed in June 2026.
- $592,000 for *Improving Canberra's health infrastructure – New Health Centres Across the ACT* – the rollover is required to cover invoices already paid and ensure continuity in delivering the West Belconnen feasibility study under the HCSD program. The delay is due to the extended timeline needed for technical assessments and stakeholder engagement. The project has been transferred to Infrastructure Canberra.
- $483,000 for *Improving Canberra's health infrastructure – Detailed Design for the New Northside Hospital* – the rollover is required to cover invoices received after the final cash drawdown in June 2025. It is also required to support planning work for the next tranche of activities, following completion of a feasibility study for Gawanggal's infrastructure needs. The project is expected to be completed in June 2026.
- $213,000 for *ACTHD Asset Renewal Program 2024-25* - the rollover is required to cover invoices received after the final cash drawdown in June 2025. It will also enable the upgrades at Burrangiri to continue, which have been delayed due to contractor availability. The project is expected to be completed in June 2026.
- $114,000 for *More alcohol and other drug services – Ngunnawal Bush Healing Farm – Residential Service delivery trial* – the rollover is required due to changes to the planned size of the machinery shed upgrade resulting in slower than expected consultation with key stakeholders. The rollover is required for installation works and to finalise the project. The project is expected to be completed in June 2026.
- $76,000 for *CHHP Community Based Residential Eating Disorder Treatment Centre* – the rollover is required for ongoing post completion works which were delayed due to vendor availability. It will also allow invoices to be paid which were received after the last drawdown in June 2025. The project was physically completed in August 2024.
- $73,000 for *Improving Canberra's health infrastructure – Planning the Next Stages of the Canberra Hospital Expansion* – the rollover is required to cover invoices received after the final cash drawdown in June 2025. The project is expected to be completed in June 2026.
- $50,000 for *Better care for our community – Measures to Reduce Harm Across the Community* – the rollover is required to allow investigations into potential service relocation site options to continue, which require careful consideration to ensure any new site meets accessibility standards for people with disabilities, and to support project completion. The project is

anticipated to be completed in June 2026.

- $47,000 for *Investing in public health care – Modernising the ACT Government Analytical Laboratory* - the rollover is required to cover invoices received after the final cash drawdown in June 2025, and to allow project finalisation. The project is anticipated to be completed in June 2026.
- $43,000 for *More alcohol and other drug services - Continuing support for treatment and services in the community* – the rollover is required to cover invoices received after the final cash drawdown in June 2025, and to continue planned system enhancements, which have been delayed by the vendor. The project is expected to be completed in June 2026.
- $9,000 for *Investing in public health care - ACT Government Analytical Laboratory Modernisation project* – the rollover is required to cover invoices received after the final cash drawdown in June 2025. The project is due for completion in June 2026.

Less: $80,000 for the following projects accelerated in 2024-25:

- $80,000 for *CHHP Alcohol & Other Residential Rehab Expansion & Modernisation* – the project is ongoing and progressing with accelerated delivery in 2024-25 requiring funding to be brought forward for invoices already paid. The project is anticipated to be completed in June 2026.

The rollover of $3.499 million of Capital Injection (Controlled) appropriation to 2025-26 includes:

- $2.634 million for *Improving Canberra's health infrastructure – Redeveloping and Expanding the Services of the Watson Health Precinct* - The rollover is required due to delays in the Development Application process and associated approvals relating to Icon Water design requirements. The project has been transferred to Infrastructure Canberra.
- $638,000 for *Expanding Health Centres Across the City* – the rollover is required to cover invoices received after the final cash drawdown in June 2025. It will also ensure continuity of committed construction works with Shape Australia for the South Tuggeranong Health Centre. The project has been transferred to Infrastructure Canberra.
- $227,000 for *New Health Centres Across the ACT* – the rollover is required to enable preliminary sketch planning and design activities for the Casey Health Centre and Griffith Health Centre to continue, which have taken longer than anticipated. The rollover will also cover expenditure already incurred. The project has been transferred to Infrastructure Canberra.

Appropriation authorised to be rolled over from 2024-25 to 2025-26:

Year	Agency	Appropriation Type	Appropriation $'000
	Transferred from:		
2024-25	ACT Health Directorate	*Controlled Recurrent Payments*	-1,300
		Capital Injection (Controlled)	-4,485
	Transferred to:		
2025-26	Health and Community Services Directorate	*Controlled Recurrent Payments*	1,300
		Capital Injection (Controlled)	4,485

Year	Agency	Appropriation Type	Appropriation $'000
	Transferred from:		
2024-25	ACT Health Directorate	*Capital Injection (Controlled)*	-3,499
	Transferred to:		
2025-26	Infrastructure Canberra	*Capital Injection (Controlled)*	3,499

Treasurer ______ 22/5/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:
This instrument transfers $3.703 million of Capital Injection (Controlled) appropriation from the 2024-25 financial year to the 2025-26 financial year for Canberra Health Services.

Statement of Reasons:
The rollover of $3.703 million of Capital Injection (Controlled) appropriation to 2025-26 consists of $9.022 million in rolled over funding, including:

- $2.961 million for *Investing in public health care – Transitioning North Canberra Hospital from Calvary Health Care to Canberra Health Services* – the rollover is required due to extended timeframes for the upgrades to communication rooms and associated infrastructure. The project is due for completion in June 2026.
- $998,000 for *Improving Canberra’s health infrastructure - Canberra Hospital Expansion operational commissioning* – the rollover is required due to extended timeframes for the delivery and installation of the final tranche of furniture, fittings and equipment. The project is physically completed.
- $994,000 for *Investing in public health care – Digital Health Record – transforming the way health care is provided* – the rollover is required due to an invoice that was processed in late June 2025, after the final capital drawdown in that month. The project is physically completed.
- $870,000 for *Investing in public health care – Boosting emergency and elective surgery* – the rollover is required due to extended timeframes required to finalise an adjustment reflecting the final payment claims for completion of the Obstetric Theatre Works component of the project. The project is due for completion in June 2027.
- $616,000 for the *Improving Canberra’s health infrastructure – Planning the next stages of the Canberra Hospital Expansion* – the rollover is required due to extended timeframes associated

with planning the next stages of the Canberra Hospital Expansion. The project is due for completion in December 2026.

- $554,000 for *Improving Canberra's health infrastructure – Delivering new clinical equipment and building services at the Canberra Hospital* – the rollover is required due to extended timeframes to finalise procurement and delivery of electrical distribution board upgrades at Canberra Hospital. The project is due for completion in June 2026.
- $545,000 for *Investing in public health care – Upgrading equipment and ICT infrastructure at North Canberra Hospital* – the rollover is required due to extended lead times for equipment procurement, resulting in delayed delivery and invoicing. The project is due for completion in September 2026.
- $486,000 for *Investing in public health care – Implementation and integration of a modern rostering system* – the rollover is required due to the project being placed on hold pending the outcome of the Whole of government project. The project is due for completion in June 2026.
- $277,000 for *Supporting our health workforce – Safety system upgrades to our public health services* – the rollover is required due to extended timeframes to finalise the procurement of replacement nurse call and fixed duress systems, and the availability of vacant patient beds. The project is due for completion in December 2026.
- $203,000 for *Investing in public health care – Expanding paediatric services at Canberra Hospital and in the community* – the rollover is required due to extended timeframes required for the building owner to address water leakage impacting the progress of the building fit-out works. The project was completed in December 2025.
- $189,000 for *Improving Canberra's health infrastructure – Enabling works for the new northside hospital and enhancing health infrastructure at North Canberra Hospital* – the rollover is required due to works undertaken late in the 2024-25 financial year with associated payments finalised in the 2025-26 financial year. The project is due for completion in June 2028.
- $173,000 for *Asset Renewal Program – North Canberra Hospital* – the rollover is required due to works undertaken late in the 2024-25 financial year with associated payments finalised in July 2025. The project was financially completed in July 2025.
- $156,000 for *Expanding the Centenary Hospital for Women and Children* – the rollover is required due to extended timeframes for the delivery and installation of additional clinical equipment with long lead times. The main project is physically completed.

Less: $5.319 million for the following projects accelerated in 2024-25:

- $1.346 million for *Improving Canberra's health infrastructure – Expanding and upgrading endoscopy services* – the overdrawn appropriation relates to earlier than planned construction works with associated payments made before the final June 2025 capital drawdown. The project is due for completion in May 2027.
- $1.241 million for *Improving Canberra's health infrastructure – Cancer Research Centre* – the overdrawn appropriation relates to earlier than planned installation of mechanical and electrical services infrastructure. The project is due for completion in December 2026.

- $930,000 for *Improving Canberra's health infrastructure – Delivering a new palliative care ward at the Canberra Hospital* – the overdrawn appropriation relates to earlier than planned finalisation of design work. The project is due for completion in May 2027.
- $867,000 for *Improving Canberra's health infrastructure – Upgrading ACT Pathology's laboratory* – the overdrawn appropriation relates to earlier than planned construction works to complete Stage 2 (expansion of the Cytology review area, a new staff breakout space and other offices). The project is due for completion in December 2026.
- $837,000 for *Better healthcare for a growing community – ACT Health critical assets upgrades* – the overdrawn appropriation relates to earlier than planned construction works to address legacy building service upgrades and Canberra Hospital. The project is due for completion in December 2026.
- $98,000 for *Improving Canberra's health infrastructure – North Canberra Hospital critical infrastructure* – the overdrawn appropriation relates to earlier than planned works with associated payments made before the final June 2025 capital drawdown. The project is due for completion in June 2027.

Appropriation authorised to be rolled over from 2024-25 to 2025-26 within Canberra Health Services:

Appropriation Type	**Appropriation $'000**
Capital Injection (Controlled)	3,703
Total	**3,703**

Treasurer ______________________ 22/5/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:
This instrument transfers and increases $5.211 million of Controlled Recurrent Payments, and $1.394 million of Capital Injection (Controlled) appropriation from the 2024-25 financial year to the 2025-26 financial year for the Canberra Institute of Technology (CIT).

Statement of Reasons:
The rollover of $5.211 million of Controlled Recurrent Payment appropriation from 2024-25 to 2025-26 includes:

- $4.099 million for *Upgrading the Canberra Institute of Technology's ICT Infrastructure (Cloud Campus)* – the rollover is required due to delays in hiring staff and onboarding contractors because of a market shortage of ICT staff in Canberra. This project is expected to be completed June 2029;
- $862,000 for *Boosting business and the economy – Australia's first Electric Vehicle Centre of Excellence* – the rollover is required due to delays in completing planning and design required for the site. This project is expected to be completed June 2028; and
- $250,000 for *Skilled to Succeed - Supporting the Renewables and Sustainability and Building and Construction Action Plans* – the rollover is required due to delays in completing planning and design required for the site. This project is expected to be completed June 2028.

The rollover of $1.394 million of Capital Injection (Controlled) from 2024-25 to 2025-26 includes:

- $935,000 for *Upgrading the Canberra Institute of Technology's ICT Infrastructure (Cloud Campus)* – the rollover is required due to delays in hiring staff and onboarding contractors because of a market shortage of ICT staff in Canberra. This project is expected to be completed June 2029;

- $342,000 for *2024-25 Asset Renewal Program (ARP)* – the rollover is required due to delays in expenditure in the projects related to design changes following consultation with stakeholders and extra time to obtain development application approvals. The projects were physically complete by 30 September 2025 and expected to be financially complete in June 2026; and
- $117,000 for *CIT Baseline Property, Plant and Equipment* – the rollover is required due to the supplier's inability to access the rooms required at the new CIT Woden campus. This project is expected to be completed June 2026.

Appropriation authorised to be rolled over from 2024-25 to 2025-26 within the Canberra Institute of Technology:

Appropriation Type	**Appropriation $'000**
Controlled Recurrent Payments	5,211
Capital Injection (Controlled)	1,394

Treasurer 22/5/26

Signature and Date

Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next and to another territory entity gaining the relevant functions.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:
This instrument transfers and increases $2.800 million of Controlled Recurrent Payments, $300,000 of Payments on Behalf of the Territory and $9.798 million of Capital Injection (Controlled) and $330,000 of Capital Injection (Territorial) appropriation from the 2024-25 financial year to the 2025-26 financial year for the Chief Minister, Treasury, Economic Development Directorate (CMTEDD).

This instrument also transfers $3.225 million of Capital Injection (Controlled) appropriation from the 2024-25 financial year to the 2025-26 financial year from CMTEDD to Digital Canberra (DCBR), and $120,000 of Capital Injection (Controlled) from CMTEDD to City and Environment Directorate (CED).

Statement of Reasons:

<u>Controlled Recurrent Payments (CRP) Rollover Requests from CMTEDD</u>

The rollover of $2.800 million of Controlled Recurrent Payments to 2025-26 includes:

- $1.900 million for the *Restructure Fund* – the rollover is required to meet an expected increase in demands on the fund in 2025-26 resulting from the 2025 Machinery of Government changes.
- $335,000 for *Boosting business and the economy – Continuing to strengthen our tourism and events industry* – the rollover is required to ensure project milestones are achieved and align to anticipated deeds of grant with the ACT Government. This project was delayed by approval processes and availability of materials, staff and contractors.

- $315,000 for *Boosting business and the economy – Continuing to support Canberra businesses* – the rollover is required for management expenses associated with the Venture Capital Fund in line with the contact commitments to the General Partner. The project is financially complete.
- $150,000 for *Boosting Business and the economy – Knowledge Capital – Future Jobs Fund* – the rollover is required to meet anticipated legal expenses associated with establishing the Venture Capital Fund, which was delayed by registration process issues requiring further legal advice, that have now been resolved.
- $100,000 for *Investing in public services – Joint research with the Australian National University* – the rollover is required due to delays in this research partnership receiving ethics clearance. This project is expected to be financially completed in June 2026.

Expenses on Behalf of the Territory (EBT) Rollover Requests from CMTEDD

The rollover of **$300,000** of Expenses on Behalf of the Territory to 2025-26 includes:

- $300,000 for *HomeBuilder Grant* – the rollover is required for payment to grant recipients that applied for the program in June 2025. This program is no longer accepting applicants.

Capital Rollover Requests from CMTEDD

The rollover of **$10.224 million** of Capital Injection (Controlled) to 2025-26 includes:

- $6.543 million for *Sustainable Household Scheme* – the rollover is required to align with timing of loan settlements that have been delayed due to stock limitations.
- $830,000 for *Progress work on key entertainment, events, sports and tourism events infrastructure projects* – $603,000 of the rollover is required due to timing of accrual accounting treatment, where expenses were incurred in the 2024-25 financial year and cash subsequently disbursed in 2025-26. The remaining $227,000 is required for long-term strategic planning across several infrastructure projects. The project is expected to be financially completed in June 2026.
- $533,000 for *Asset Renewal Program – National Arboretum Canberra* – the rollover is required to meet contractual payments and the project is expected to be financially and physically completed in June 2026.
- $475,000 for *Reducing stamp duty for owner-occupiers* – the rollover is required due to timing of accrual accounting treatment, where expenses were incurred in the 2024-25 financial year and cash subsequently disbursed in 2025-26. The project was physically completed in September 2025.
- $308,000 for *Upgrading venues for major events* – the rollover is required to meet commitments that were delayed due to difficulties finalising payment for committed condition assessment works. The project is financially and physically complete.
- $306,000 for *Government Budget Management System* – the rollover is required to complete capital works expenditure milestone reporting and further enhance the business case tracker

module. The project is expected to be completed in June 2026.

- $280,000 for *Better community infrastructure – A new Fitzroy Pavilion for community events* – the rollover is required due to the timing accrual accounting treatment, where expenses were incurred for a PA system and furniture in 2024-25 with cash subsequently disbursed in 2025-26. The project was financially and physically completed in March 2026.
- $247,000 for *Asset Renewal Program – Stromlo Forest Park* – the rollover is required due to meet contractual payments and the project is expected to financially and physically completed in June 2026.
- $172,000 for *Asset Renewal Program – Events* – the rollover is required due to delays in the purchase of assets for Floriade 2025. The project was financially and physically completed in March 2026.
- $107,000 for *Arts and culture – Gorman House Arts Centre centenary upgrade* – the rollover is required due to project delays caused by planning and heritage approval and will be used to meet contractual milestone payments. The project is expected to be completed in December 2027.
- $107,000 for *Upgrading local arts facilities* – the rollover is required due to a shortage of specialist heritage architectural services delaying the tender process for the design of upgrades at the Ainslie Arts Centre. The rollover will be used to meet contractual milestone payments and the project is expected to be physically completed in June 2026.
- $81,000 for *Backing our Arts and Entertainment – Upgrades to Tuggeranong Arts Centre Theatre* – the rollover is required due to delays in product supply affecting the installation of theatre seats. The rollover will be used to meet contractual milestone payments and the project is expected to be financially and physically completed in June 2026.
- $74,000 for *Asset Renewal Program – Corporate* – the rollover is required to complete committed building security upgrades and a CCTV system expansion. The project is expected to be completed in June 2026.
- $63,000 for *More and better jobs – Expanding Belconnen Arts Centre* – the rollover is required to align with delayed works caused by the requirement of architectural input and contractor availability. The rollover will be used to meet contractual milestone payments and the project is expected to be financially and physically completed in June 2026.
- $51,000 for *Upgrading Canberra venues* – the rollover is required to cover accrued expenses. The project has been completed.
- $47,000 for *Better community infrastructure – Expanding the Belconnen Basketball Stadium* – the rollover is required due to delays in decision making for additional requirements during the planning and preliminary design phase. The project is expected to be financially and physically completed in May 2027.

Less: Projects that were able to be accelerated in 2024-25, totalling **$426,000**:

- $274,000 for *Better community infrastructure – Phillip District Enclosed Oval upgrade*;
- $121,000 for *Investing in public services – ICT support of ACT Revenue Office systems*; and
- $31,000 for *Asset Renewal Program – Venues*.

Capital Rollover Requests from CMTEDD to DCBR

The rollover of **$3.225 million** of Capital Injection (Controlled) to 2025-26 from CMTEDD to DCBR includes:

- $1.206 million for *Securing our Information and Data for the Future* – the rollover is required to align with revised project schedule due to prolonged contract negotiations delaying the procurement process. The contracted services are to be delivered in the 2025-26 financial year, and expenses have been incurred in line with the revised project schedule and commitments. The project is expected to be financially completed in June 2026.
- $1.144 million for *Delivering the Payroll Capability and Human Resource Management (PC-HRM) Program*– the rollover is required to align with the revised project schedule. The project is expected to be financially and physically completed by June 2027.
- $550,000 for *Better digital services – Continuing to make government services more accessible online* – the rollover is required to continue enhancements to the ACT Digital Account and ACT Digital Service Platform. The project is expected to be financially and physically completed by June 2027.
- $325,000 for *Investing in our digital future* – the rollover is required to onboard various directorate managed services that enable the use of 'Tell us Once' capabilities which address service processing and support administering agencies. The project is expected to be financially and physically completed by June 2027.

Capital Rollover Requests from CMTEDD to CED

The rollover of **$120,000** of Capital Injection (Controlled) to 2025-26 from CMTEDD to CED includes:

- $120,000 for *Modernising our traffic and parking systems – Speeding and seatbelt detection capability* – the rollover is required due to unforeseen issues requiring legislative changes during 2024, causing flow-on delays throughout the project. The project is expected to be completed in June 2027.

Capital Rollover Requests (Territorial) from CMTEDD

The rollover of **$330,000** of Capital Injection (Territorial) to 2025-26 includes:

- $330,000 for *Boosting business and the economy – Knowledge Capital – Future Jobs Fund* – the rollover of committed funds is required due to delays in the registration process of the ACT Venture Capital Fund. The project is expected to be completed in June 2026.

Appropriation authorised to be rolled over from 2024-25 to 2025-26 within CMTEDD:

Appropriation Type	Appropriation $'000
Controlled Recurrent Payments	2,800
Payments on Behalf of the Territory	300
Capital Injection (Controlled)	9,798
Capital Injection (Territorial)	330

Appropriation authorised to be rolled over from 2024-25 to 2025-26 to another Territory entity:

Year	Agency	Appropriation Type	Appropriation $'000
2024-25	**Transferred from:** CMTEDD	*Capital Injection (Controlled)*	-3,225
2025-26	**Transferred to:** DCBR	*Capital Injection (Controlled)*	3,225

Year	Agency	Appropriation Type	Appropriation $'000
2024-25	**Transferred from:** CMTEDD	*Capital Injection (Controlled)*	-120
2025-26	**Transferred to:** CED	*Capital Injection (Controlled)*	120

Treasurer 25/5/26

Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025–26

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:
This instrument transfers and increases $150,000 of Controlled Recurrent Payments, and $1.648 million of Capital Injection (Controlled) appropriation from the 2024–25 financial year to the 2025–26 financial year for the City Renewal Authority.

Statement of Reasons:

The rollover of $150,000 of Controlled Recurrent Payments to 2025–26 includes:

- $150,000 for *City Centre Marketing and Improvement Levy* – the rollover is required due to revised delivery of Business Activation Grants which were delayed due to construction of Light Rail Stage 2A. Funding will be expended during 2025–26.

The rollover of $2.065 million of Capital Injection (Controlled) to 2025–26 includes:

- $1.760 million for *Better community infrastructure – Renewing Canberra's city precinct* – the rollover is required due to unforeseen site findings and the restaging of works in Garema Place. This project is expected to be completed during 2025–26; and
- $305,000 for *Better community infrastructure – Acton Waterfront Park* – the rollover is required due to delays in awarding the contract for Acton Ngamawari Park. This project is expected to be completed during 2025–26.

Less: Projects that were able to be accelerated in 2024–25:

- $417,000 for *Renewing Canberra's city heart* – the Lonsdale Street upgrade component of the project was completed during 2024–25 bringing forward payment of invoices.

Appropriation authorised to be rolled over from 2024–25 to 2025–26 within the City Renewal Authority:

Appropriation Type	Appropriation $’000
Controlled Recurrent Payments	150
Capital Injection (Controlled)	1,648

Treasurer ______________________ 25/5/26

Signature and Date

Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:
This instrument transfers and increases $711,000 of Capital Injection (Controlled) appropriation from the 2024-25 financial year to the 2025-26 financial year from the Community Services Directorate to the Health and Community Services Directorate.

Statement of Reasons:
The rollover of $711,000 of Capital Injection (Controlled) to 2025-26 consists of $1.979 million in rolled over funding, including:

- $1.792 million for *New works to maintain the Therapeutic Residential Care Services* – the rollover is required for payment of invoices related to the maintenance and adjustments to properties. The delivery timeline has been impacted due to special needs of the cohort and further work and materials-oriented delays. These works are to be completed in the latter half of the 2025-26 Financial year;
- $117,000 for *Deliver a purpose-built facility with the Gugan Gulwan Youth Aboriginal Corporation.* The rollover is requested due to the timing of the last invoice to financially complete the project falling in the 2025-26 financial year.
- $51,000 for *Continuation of the Children and Young People Equipment Loan Scheme*. An audit of the equipment in the loan pool has been completed with the remaining funds requested for rollover to accommodate any future scope changes to the service that may occur as a result of Machinery of Government and National Disability Insurance Scheme negotiations; and
- $19,000 for the *2024-25 Asset Renewal Program* – the rollover is required due to delays in sourcing biometric upgrades materials and software for the Bimberi Youth Justice Centre. These works are to expected to be completed in the latter half of the 2025-26 Financial Year;

Less: $1.268 million for projects that were accelerated in 2024-25, including:

- $1.268 million for *Next Steps for Our Kids Strategy 2022-2030 – New Residential Care*. A third and final property was identified under this initiative in mid-2025 with settlement in late June 2025.

Appropriation authorised to be rolled over from 2024-25 to 2025-26:

Year	Agency	Appropriation Type	Appropriation $'000
2024-25	**Transferred from:** Community Services Directorate	*Capital Injection (Controlled)*	-711
2025-26	**Transferred to:** Health and Community Services Directorate	*Capital Injection (Controlled)*	711

Treasurer ______________________ 22/5/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
FINANCIAL MANAGEMENT ACT 1996
FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:
This instrument transfers and increases $5.767 million of Capital Injection (Controlled) appropriation from the 2024-25 financial year to the 2025-26 financial year for the Education Directorate.

Statement of Reasons:
The rollover of $5.767 million of Capital Injection (Controlled) to 2025-26 which consists of $10.346 million in rolled over funding, including:

- $2.939 million for *Schools for our Growing City – Kenny High School* – the rollover is required to ensure the financial completion of the Nada Madjung Nature Reserve maintenance project. This project is physically complete with financial completion expected by June 2026;
- $2.566 million for the *Universal access to preschool for three-year-olds* – the rollover is required due to implementation delays with the End-to-End Solution for administration and reporting requirements with the three-year-old program. The project is expected to be completed by June 2026;
- $1.465 million for *Supporting our School System - Improving ICT* – the rollover is required to ensure the committed scope of work is delivered in the 2025-26 financial year owing to project delays arising from vendor and procurement timeframes. This is an ongoing program;
- $835,000 for *New and expanded schools – Infrastructure upgrades across Canberra schools* – the rollover is required due to delays with procurement and with completion of work pending at Black Mountain School. The project is expected to be completed by June 2027;
- $704,000 for *New and expanded schools – Relocatable learning units across public schools* – the rollover is required to ensure the relocatable learning units for Throsby School will be in place for Term 1 2026. The project is expected to be completed by June 2026;

- $493,000 for *More schools, better schools – Delivering Molonglo P-10* – the rollover is required for the financial completion of the project. The project is physically complete with financial completion expected by June 2026;
- $401,000 for the *New and expanded schools – Development of the Whitlam Primary School and Early Childhood Education Centre* the rollover is required to facilitate financial reconciliation for the Education Directorate of payments already made to Infrastructure Canberra following the transfer of the project as per the Administrative Arrangement 2024 (No. 1);
- $395,000 for *Public School Roof Replacements* – the rollover is required due to procurement delays. The project is expected to be completed by June 2027;
- $215,000 for the *New and expanded schools – Garran Primary School* - the rollover is required to facilitate financial reconciliation for the Education Directorate of payments already made to Infrastructure Canberra following the transfer of the project as per the Administrative Arrangement 2024 (No. 1);
- $93,000 for the *New and expanded schools – Delivering a second college for Gungahlin* – the rollover is required to facilitate financial reconciliation for the Education Directorate of payments already made to Infrastructure Canberra following the transfer of the project as per the Administrative Arrangement 2024 (No. 1);
- $55,000 for the *New and expanded schools – Supplementing construction funding for Garran and Strathnairn primary schools and the new high school at North Gungahlin* - the rollover is required to facilitate financial reconciliation for the Education Directorate of payments already made to Infrastructure Canberra following the transfer of the project as per the Administrative Arrangement 2024 (No. 1);
- $48,000 for the *New and expanded schools – Strathnairn Primary School* - the rollover is required to facilitate financial reconciliation for the Education Directorate of payments already made to Infrastructure Canberra following the transfer of the project as per the Administrative Arrangement 2024 (No. 1);
- $45,000 for the *Refurbishing the Lyneham High School Gym* – the rollover is required due to procurement delays. The project is expected to be completed in June 2027;
- $31,000 for *New and expanded schools – Telopea Park High School modernisation* the rollover is required to facilitate financial reconciliation for the Education Directorate of payments already made to Infrastructure Canberra following the transfer of the project as per the Administrative Arrangement 2024 (No. 1);
- $25,000 for *New and expanded schools – Narrabundah College* - the rollover is required to facilitate financial reconciliation for the Education Directorate of payments already made to Infrastructure Canberra following the transfer of the project as per the Administrative Arrangement 2024 (No. 1);
- $20,000 for the *Cost of Living – Free School Camps at Birrigai* – the rollover is required due to timing of invoice payments. The project was physically completed in November 2025 and a rollover is required to ensure financial completion by June 2026;

- $14,000 for *New and expanded schools – Majura Primary School modernisation* - the rollover is required to facilitate financial reconciliation for the Education Directorate of payments already made to Infrastructure Canberra following the transfer of the project as per the Administrative Arrangement 2024 (No. 1); and
- $2,000 for the *New and expanded schools – Enhancing community use of public school facilities* – the rollover is required due to timing of payments for contractual obligations. The project is expected to be completed by March 2027.

Less: $4.579 million for projects that were accelerated in 2024-25, including:

- $2.712 million for the *New and expanded schools – Expansion of Margaret Hendry Primary School and a new Taylor High School* due to timing of contractual payments. Margaret Hendry School was completed in mid-2023, and the new Taylor High School (called Aunty Agnes Shea High School) was completed in January 2025.
- $930,000 for the *Asset Renewal Program* due to timing of contractual payments at the end of June 2025. This is an ongoing program;
- $845,000 for the *Delivering energy-efficient heating upgrades for ACT public schools* project due to timing of contractual payments at June 2025. The project is physically complete with financial completion expected by June 2026;
- $90,000 for the *New and expanded schools – Feasibility, planning and design for future public schools*. The project was completed in December 2025; and
- $2,000 for the *Investing in public education – Digital Access and Equity* to align actual expenditure with the budget.

Appropriation authorised to be rolled over from 2024-25 to 2025-26 within the Education Directorate:

Appropriation Type	Appropriation $'000
Capital Injection (Controlled)	5,767

Treasurer ______________ 22/5/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:
This instrument transfers **$3.190 million** of Capital Injection (Controlled) appropriation from the 2024-25 financial year to the 2025-26 financial year from the Environment, Planning and Sustainable Development Directorate (EPSDD) to the City and Environment Directorate (CED).

Statement of Reasons:

The rollover of **$3.571 million** of Capital Injection (Controlled) to 2025-26 includes:

- $968,000 for *Carbon Neutral Government* – this rollover is required for the continuation of the loan to be provided to agencies in 2025-26.
- $871,000 for *Zero Emissions Vehicles Strategy* – this rollover is required due to delays at The Canberra Hospital in the installation of EV charging infrastructure stemming from the redevelopment works. The project is expected to be completed in June 2026.
- $860,000 for *EPSDD 2024-25 Asset Renewal Program (ARP)* – the rollover is required due to delivery delays resulting from internal procurement reforms.
- $329,000 for *Big Canberra Battery - Stream 2* – this rollover is required due to delays in receiving development application approval for construction sites. The project was physically completed in April 2026.
- $275,000 for *Office of Water – Safeguarding the Territory's Water Resources* – this rollover is required due to delays in procurement. These procurements have now been completed and the rollover of funds is required to meet these commitments. This project is expected to be completed in June 2026.
- $210,000 for *Protecting Canberra's unique environment – Expanding the Healthy Waterways* –

this rollover is required for soft landscaping and water plant establishment. The project is expected to be completed in December 2026.

- $24,000 for *Protecting Canberra's unique environment – Franklin Nature Reserve enhancement* – the rollover is required for additional rock placements and enhancement of seeding and green infrastructure along the path network. The project is expected to be financially complete in May 2026.
- $18,000 for *Next steps for Eastern Broadacre land* – the rollover is required due to delays in obtaining approvals. The project is expected to be physically complete by 30 June 2027 with financial completion by 30 June 2028.
- $16,000 for *Increased site works for Watson Section 76* – the rollover is required due to delays in the Development Application approval process. This project is expected to be completed by June 2026.

Less: $381,000 for the following project accelerated in 2024-25:

- $381,000 for *Better community infrastructure – Gungahlin Community Centre - design and construction.*

Appropriation authorised to be rolled over from 2024-25 to 2025-26:

Year	Agency	Appropriation Type	Appropriation $'000
2024-25	**Transferred from:** Environment, Planning and Sustainable Development Directorate	Capital Injection (Controlled)	-3,190
2025-26	**Transferred to:** City and Environment Directorate	Capital Injection (Controlled)	3,190

Treasurer ______________________ 25/5/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:
This instrument transfers and increases $250,000 of Capital Injection (Controlled) appropriation from the 2024-25 financial year to the 2025-26 financial year for Housing ACT.

Statement of Reasons:
The rollover of $250,000 of Capital Injection (Controlled) to 2025-26 relates to *Reducing homelessness by delivering another Common Ground* – the rollover is required due to pending lease variation works for a neighboring block, which was part of the original planning and building requirements. This project is expected to be completed by May 2026.

Appropriation authorised to be rolled over from 2024-25 to 2025-26 within Housing ACT:

Appropriation Type	**Appropriation $'000**
Capital Injection (Controlled)	250

Treasurer ____________________________ 22/5/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:
This instrument transfers and increases $345,000 of Controlled Recurrent Payments, and $23.093 million of Capital Injection (Controlled) appropriation from the 2024-25 financial year to the 2025-26 financial year for Infrastructure Canberra (iCBR).

This instrument also transfers $73,000 of Controlled Recurrent Payments from the 2024-25 financial year to the 2025-26 financial year from iCBR to the Chief Minister, Treasury and Economic Development Directorate (CMTEDD) for services rendered prior to Administrative Arrangement No.1 (November 2024).

Statement of Reasons:

<u>Controlled Recurrent Payments (CRP) rollover request from iCBR</u>

The rollover of $345,000 of CRP to 2025-26 includes:

- $264,000 for *Continuing the electrification of Government Gas Assets* – the rollover is required due to delays arising from installing the new substation for the Southside Hydrotherapy Pool network upgrade. The project is physically complete; and
- $190,000 for *Climate action – Big Canberra Battery Stream 1* – the rollover, within iCBR, is required to maintain contractual requirements for the battery to be operational in August 2026. This is part of the $263,000 rollover request for this initiative.

Less: $109,000 of projects that were able to be accelerated in 2025-26:

- $109,000 for *Well-prepared emergency services – Better facilities for ACT Policing*.

Controlled Recurrent Payments (CRP) rollover request from iCBR to CMTEDD

The rollover of $73,000 of CRP to 2025-26 include:

- $73,000 for *Climate action – Big Canberra Battery Stream 1* – the rollover is required to transfer $73,000 to CMTEDD for services rendered prior to the Administrative Arrangement No.1 (November 2024). This rollover is part of the total $263,000 rollover request for this initiative.

Capital Injection (CI) rollover request from iCBR

The rollover of $119.034 million of CI to 2025-26 includes:

- $29.373 million for *Molonglo Enabling Works (Cwth Grant)* – the rollover is required to realign funding with delivery timing. The project remains within its total approved budget and is expected to be completed in April 2027;
- $23.055 million for *Connected and sustainable Canberra – Monaro Highway upgrades* – the rollover is required due to significant delays in obtaining Commonwealth environmental approvals. The funding needs to be rolled over to support continuation of works in 2025-26. The project is expected to be completed in March 2029;
- $7.965 million for *Better Community infrastructure - Raising London Circuit and associated works* – the rollover is required due to the project being physically but not financially complete. Ongoing costs are expected relating to landscape consolidation, incentive payments to the delivery contractor and potential claims for compensation for losses occurred from exercising powers of compulsory temporary access. The project was physically completed in September 2025;
- $7.411 million for *New and expanded schools – Strathnairn Primary School* – the rollover is required to realign funding with the delivery timing following the Administrative Arrangement Order No.1 (November 2024). Stage 1 of the project was completed in January 2026;
- $6.840 million for *Canberra Theatre Precinct Redevelopment* – the rollover is required due to receiving pending invoices. The project is expected to be completed in Mid-2028;
- $4.625 million for *New and expanded schools – Narrabundah College* – the rollover is required to realign the budget with delivery timing as the commencement of construction was delayed. The project is expected to be complete by February 2027;
- $4.159 million for *New and expanded schools – Development of the Whitlam Primary School and Early Childhood Education Centre* – the rollover is required as there was a delay in the commencement of construction, the rollover will realign the budget with delivery timing. The project is expected to be completed in January 2027;
- $4.132 million for *Better transport infrastructure - Delivering Light Rail Stage 2A* – the rollover is required to realign the budget with delivery timing. The project is expected to be completed in January 2028;

- $4.046 million for *Improving Canberra's health infrastructure – Planning the next stages of the Canberra Hospital Expansion* – the rollover is required to offset another Health project with cost pressures. The project is expected to be completed in July 2026;
- $3.657 million for *Delivering Light Rail Stage 2 – Agency Costs* – the rollover is required due to delays in finalising the Environmental Impact Statement as part of the approvals process. The project is expected to be completed in the mid-2030s;
- $2.943 million for *Addressing Private Buildings Cladding* – the rollover is required due to delays in the commencement of remediation works on buildings arising from unanticipated delays in approval from Owners Corporations and execution of the facility agreement. The project is expected to be completed in Q2 2027-28;
- $2.352 million for *Athllon Drive Duplication* – the rollover is required due to delays as a result of the Administrative Arrangement transfers and scope variations. The project completion date has been extended, and the rollover will realign funding with delivery timing. The project is expected to be completed in December 2029;
- $2.200 million for *New and expanded schools – Telopea Park High School modernisation* – the rollover is required due to the reset of the project scope through the 2025-26 Budget Review process. The project is expected to be complete by July 2029;
- $1.666 million for *CIT Woden Campus – Provision of fitout, furniture and ICT* – the rollover is required due to the timing of equipment purchases for the CIT Woden project. The project was physically completed in March 2026;
- $1.429 million for *Delivering the Home of Football at Throsby* – the rollover is required due to the delayed engagement of a design consultant following the Administrative Arrangement Order No.1 (November 2024). The project is expected to be completed in March 2030;
- $1.271 million for *Climate action – Moving more government facilities off gas* – the rollover is required due to works scheduled till May 2026, with full allocation of funds expected. Key works include 255 Canberra Avenue office electrification, window and panel replacements, and contractor engagement. The project is expected to be completed in May 2026;
- $1.236 million for *Better community infrastructure - Improving local roads and community infrastructure* – this rollover is required to make payments for financial commitments made in 2024-25 that will not be completed until 2025-26. The project is expected to be completed in May 2026;
- $1.203 million for *Continuing the electrification of Government Gas Assets* – the rollover is required due to delays in delivering geothermal works at Weetangera Primary School, caused by staging requirements to maintain school operations. The project is expected to be completed in Q4 2025-26;
- $1.164 million for *Better Community Infrastructure - Public Building Upgrades - Roof replacement and rectification works* – the rollover is required due to projects spanning multiple sites and funding allocated to contractors with staging underway. The project is expected to be completed in June 2026;

- $955,000 for *Better Community Infrastructure - Public Building Upgrades - Fire system, switchboard and HVAC upgrades* – the rollover is required due to delays in switchboard designs across 11 sites, driven by prioritisation of National Convention Centre and Maitland School. Contractor engagement is expected by February 2026. The project is expected to be completed by June 2026;
- $925,000 for *Improving Canberra's health infrastructure – Enabling works for the new northside hospital and enhancing health infrastructure at North Canberra Hospital* – the rollover is required due to slower than anticipated progress through concept design and delays entering the ECI phase. The project is expected to be completed in April 2031;
- $771,000 for *Better community infrastructure – Garran Surge Centre deconstruction and Garran Oval remediation* – the rollover is required due to delays in ICON water approvals and treatment of redundant sewer lines. The project was completed by the end of February 2026;
- $686,000 for *Better transport infrastructure – Light Rail Stage 2A and 2B* – the rollover is required due to delays in finalising the Environmental Impact Statement as part of the approvals process. The project is expected to be completed in the mid-2030s;
- $684,000 for *Improving Canberra's health infrastructure – New Health Centres across the ACT (Casey Health Centre)* – the rollover is required due to delays associated with the Administrative Arrangement Order No.1 (November 2024). The project is expected to be completed in Q1 2027;
- $576,000 for *Commencing the Athllon Drive Duplication* – the rollover is required due to delays as a result of the Administrative Arrangement transfers and scope variations. The project completion date has been extended, and the rollover will realign funding with delivery timing. The project is expected to be completed in December 2029;
- $446,000 for *Better Community Infrastructure - Public Building Upgrades - Building safety upgrades* – the rollover is required due to delays in engaging a specialist amusement engineer and heritage consultant. Projects that are progressing include Woden & Tuggeranong Libraries, North Building, Belconnen Community Centre, Scollay Office Lifts, and Merry-Go-Round (high-risk plant). The project is expected to be completed in June 2026;
- $421,000 for *ACT Government office accommodation consolidation* – the rollover is required for remedial works on the Civic office building. The project is expected to be completed in June 2026;
- $374,000 for *Better community infrastructure – Designing the Stromlo Forest Park district playing fields* – the rollover is required due to delays in Development Application (DA) approval and scope variations arising from DA feedback. The project is expected to be completed in June 2028;
- $333,000 for *New and expanded schools – Majura Primary School modernisation* – the rollover is required due to the reset of the project scope through the 2025-26 Budget Review process. The project is expected to be complete by December 2028;
- $309,000 for *Hazardous Material (HAZMAT) Inspection and Remediation* – the rollover is

required due to the project currently being out to market. Funds will be fully committed for delivery. The project is expected to be completed in June 2026;

- $260,000 for *More services for our suburbs – Upgrading the Old Kingston Bus Depot* – the rollover is required due to works being integrated with other arts procurements. The project is expected to be completed in June 2026;
- $230,000 for *Progress work on key entertainment, events, sports and tourism events infrastructure projects* – the rollover is required due to funding transfer delays from CMTEDD to iCBR, leaving insufficient time to complete the planned works. The project is expected to be completed in June 2026;
- $200,000 for *Better community infrastructure – Stromlo Forest Park District Playing Fields – Stage 1* – the rollover is required due to delays in Development Application (DA) approval and scope variations arising from DA feedback. The project is expected to be completed in June 2028;
- $187,000 for *New and expanded schools – Supplementing construction funding for Garran and Strathnairn primary schools and the new high school at North Gungahlin* - the rollover is required to realign funding with delivery timing following the project transfer as part of the Administrative Arrangements Order No.1 (November 2024). The Strathnairn Stage 1 project was completed in January 2026, and Garran project Stage 1 was completed in December 2025 with Stage 2 to be completed by December 2026;
- $162,000 for *Asset Renewal Program - Estate Management* – the rollover is required due to sequencing delays and contractor availability. The funding is fully committed with 18 projects, including 13 nearing completion. The project is expected to be completed in June 2026;
- $157,000 for *Well-prepared emergency services – Molonglo Station and Casey Station (Casey)* – the rollover is required due to expenditure reflecting actual progress made with remaining funding required to complete work. The project is expected to be completed by December 2026;
- $145,000 for *Better Community Infrastructure - Public Building Upgrades – Roof upgrades at ACT Legislative Assembly and North Buildings* – the rollover is required due to a delay in finalising the fire damper non-compliance procurement process. The funding is required to ensure fire safety compliance. The project is expected to be completed in June 2026;
- $129,000 for *Better Community Infrastructure - Public Building Upgrades - Depot compliance upgrades* – the rollover is required due to a procurement delay resulting from iCBR delivery team restructuring and the new delegation process. The project is expected to be completed in June 2026;
- $114,000 for *Better community infrastructure – Refurbishing community and government buildings* – the rollover is required due to delays arising from tenant operations with four lifts remaining for completion. The work commenced in March 2026 to be completed by June 2026;
- $94,000 for *New and expanded schools – Delivering a second college for Gungahlin* – the rollover is required to realign funding availability with the payment schedule per the delivery

timing following the project transfer under the Administrative Arrangements Order No.1 (November 2024). The project is expected to be completed in the first quarter of 2028;

- $64,000 for *Connected and sustainable Canberra – Constructing the William Hovell Drive duplication* – the rollover is required due to delays in Commonwealth environmental approvals. Due to accounting treatment of invoices, the rollover is required to balance the Commonwealth and State initiative lines. The project is expected to be completed in December 2028;
- $57,000 for *ACT Material Recovery Facility (ACT)* – the rollover is required to realign funding with the delivery timing. The project is expected to be completed in April 2028;
- $26,000 for *Better community infrastructure – Refurbishing Canberra's public pools* – the rollover is required due to delays in Heritage approvals. The funding is required for project completion which is anticipated to be at the end of 2025-26; and
- $2,000 for *Better community infrastructure – Upgrades at public pools* – the rollover is required due to delays in Heritage approvals. The funding is required for project completion scheduled by the end of 2025-26.

Less: $95.941 million for projects that were able to be accelerated in 2025-26:

- $45.665 million for *Molonglo Enabling Works*;
- $18.552 million for *Connected and sustainable Canberra - Monaro Highway upgrades*;
- $16.198 million for *Better transport infrastructure - New light rail vehicles and depot expansion*;
- $9.770 million for *New and expanded schools – Garran Primary School*;
- $3.950 million for *Well-prepared emergency services – Molonglo Station and Casey Station* (Molonglo);
- $767,000 for *Managing waste better*;
- $546,000 for *Commencing the Athllon Drive Duplication (Cwth Grant)*;
- $376,000 for *ACT Material Recovery Facility (Cwth Grant)*;
- $64,000 for *Connected and sustainable Canberra - Constructing the William Hovell Drive duplication (Cwth Grant)*;
- $45,000 for *Improving Canberra's health infrastructure - More parking at the Canberra Hospital*; and
- $8,000 for *Office Accommodation*.

Appropriation authorised to be rolled over from 2024-25 to 2025-26 within Infrastructure Canberra:

Appropriation Type	Appropriation $'000
Controlled Recurrent Payments	345
Capital Injection (Controlled)	23,093

Appropriation authorised to be rolled over from 2024-25 to 2025-26 from iCBR to CMTEDD:

Year	Agency	Appropriation Type	Appropriation $'000
	Transferred from:		
2024-25	iCBR	*CRP*	-73
	Transferred to:		
2025-26	CMTEDD	*CRP*	73

Treasurer ______________________ 25/5/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:
This instrument transfers and increases $428,000 of Controlled Recurrent Payments, and $387,000 Expenses on Behalf of the Territory appropriation from the 2024-25 financial year to the 2025-26 financial year for the Justice and Community Safety Directorate (JACS).

Statement of Reasons:
The rollover of $428,000 of Controlled Recurrent Payments appropriation from 2024-25 to 2025-26 includes:

- $178,000 for *Well-prepared emergency services – ACT Ambulance Service – Modernised and Sustainable Service plan* – This rollover is required due to procurement delays resulting in delayed supplier delivery of an immunisation program, and delayed delivery of equipment due to limited market availability. This project is due for completion by June 2026;
- $120,000 for *Well-prepared emergency services – More support for ACT Fire and Rescue Staff* – This rollover is required due to delays in delivery of a medical screening program and financial commitments to contractor. This project is due for completion by June 2026;
- $75,000 for *Accommodation for the Aboriginal and Torres Strait Islander Children's and Young People's Commissioner* – This rollover is required due to delays with accommodation relocation. The project is due for completion by June 2026; and
- $55,000 for *Supporting the Wellbeing of Rural Fire Service and State Emergency Service volunteers* – This rollover is required due to delayed delivery of uniforms. This project is due for completion by June 2026.

The rollover of $387,000 of Expenses on Behalf of the Territory (recurrent) from 2024-25 to 2025-26 includes:

- $387,000 for *More support for families and inclusion – Implementing the Commonwealth Redress Scheme for institutional Child and Sexual Abuse* – This rollover is required to meet future payments from the Scheme. The scheme is due to close in June 2027.

Appropriation authorised to be rolled over from 2024-25 to 2025-26 within the Justice and Community Safety Directorate:

Appropriation Type	Appropriation $'000
Controlled Recurrent Payments	428
Expenses on behalf of the Territory	387
Total	**815**

Treasurer ______________________________ 22/5/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
FINANCIAL MANAGEMENT ACT 1996
FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:
This instrument transfers **$17.708 million** of Capital Injection (Controlled) appropriation from the 2024-25 financial year to the 2025-26 financial year from the Transport Canberra and City Services Directorate (TCCS) to the City and Environment Directorate (CED).

Statement of Reasons:

The rollover of **$34.521 million** of Capital Injection (Controlled) to 2025-26 includes:

- $9.851 million for *Major road rehabilitation (Cth)* – the rollover is required due to delays identifying locations for inclusion in the Roads to Recovery program. This project is expected to be completed in June 2029;
- $6.916 million for *TCCS 2024-25 Asset Renewal Program (ARP)* – this is a rollover of funds related to the Asset Renewal Program;
- $2.265 million for *Delivering a smart technology ticketing system for Canberra's integrated public transport system* – the rollover is required as system performance issues have delayed practical completion. Completion will be dependent on the outcome of independent assurance processes being undertaken by the ACT Government with regards to fulfillment of practical completion in accordance with the contract requirements;
- $1.131 million for *Better transport infrastructure – Improving our bus network (Woden Bus Depot)* – the rollover is required as the project is physically complete and in the defect liability period. Financial completion is expected to be March 2026;
- $1.097 million for *Road Safety Program Component (ACT)* – the rollover is required as scope clarification delayed release of the construction tender. This project is expected to be completed in March 2027;

- $1.003 million for *Road Safety Program Component (Cth)* – the rollover is required due to delays in federal funding approval and in the tender negotiation process for the engagement of a design consultant. This project is expected to be financially completed in March 2027.
- $1 million for *Schools for our growing city – Kenny High School* – savings are required to be rolled over to address cost pressures within the City Presentation – Holder Depot and Molonglo Parkway-Drive Connector projects.
- $950,000 for *Better transport infrastructure – Supporting active travel* (Intersection Improvements and School Safety Program) – the rollover is required due to delays relating to updated safety design work. This project is expected to be financially completed in June 2026.
- $938,000 for *Better community infrastructure – Increased road surfacing improvements across Canberra (ACT)* – the rollover is required due to the late addition/substitution of projects approved by the Commonwealth. This project was completed in September 2025.
- $886,000 for *Better community infrastructure – Improving our active travel networks and projects* – the rollover is required pending consideration as part of a capital variation request.
- $852,000 for *Better community infrastructure – Delivering a destination playground in the inner north* – the rollover is required as the project is physically complete and in the defect liability period. Financial completion is expected in August 2026.
- $692,000 for *Improving safety on public transport* – the rollover is required due as the project is awaiting final endorsement of the project initiation plan. This project is expected to be completed in December 2026.
- $568,000 for *Better community infrastructure – Increased road surfacing improvements across Canberra (Cth)* – the rollover is required due to the late addition/substitution of projects approved by the Commonwealth. This project was completed in September 2025.
- $549,000 for *Better community infrastructure – Better play spaces and dog parks* – the project is physically complete and awaiting the landscaping to become established. Financial completion is expected in June 2026.
- $470,000 for *Building a better city – Canberra Brickworks – Access road and Dudley Street upgrade 2* – savings are required to be rolled over to address cost pressures within the City Presentation – Holder Depot and Molonglo Parkway-Drive Connector projects.
- $337,000 for *Climate action – Supporting the transition to a zero-emissions bus fleet* – the rollover is required as designs for permanent charging upgrades are still underway. Financial completion is expected in November 2026.
- $309,000 for *Better Community Infrastructure – Tuggeranong Foreshore Improvements* – the rollover is required as project savings have been varied to address a cost pressure in another ARP project – Better Local Shops as per Minister endorsed capital variation.
- $306,000 for *Interchange Physical Security Upgrade* – the rollover is required resulting from delayed delivery of CCTV equipment. This project was completed in September 2025.
- $304,000 for *Better transport infrastructure – Improving road and intersection safety (ACT)* –

the rollover is required due to design delays relating to road barriers. This project is expected to be completed in June 2026.

- $304,000 for *Better transport infrastructure – Improving road and intersection safety (Cth)* – the rollover is required due to design delays relating to road barriers. This project is expected to be completed in June 2026.
- $282,000 for *Road guide signs renewal* – the rollover is required due to delays relating to identifying locations, and design. This project is expected to be completed in June 2026.
- $250,000 for *Better community infrastructure – Yerrabi District Park Upgrades* – the rollover is required as additional consultations and changes to locations of installations delayed the project. This project is expected to be financially completed in June 2026.
- $229,000 for *Stormwater infrastructure improvements (ACT)* – the rollover is required due to a review into the design standard and consultancy delivery issues. This project is expected to be completed in June 2027.
- $226,000 for *Upgrading the City Services Depot at Holder* – the rollover is required as the project experienced cost pressures. This project has received additional funding from budget savings associated with other projects. The project is expected to be completed in December 2027.
- $220,000 for *Connected and Sustainable Canberra – Active travel investments – Age Friendly suburbs* – the project is physically complete and awaiting the landscaping to become established. The project was completed in December 2025.
- $213,000 for *Enhancement of library collections* – the rollover is required due to align with payment schedules due to a community survey which delayed the procurement of the collection. This project receives annual funding for the enhancement of library collections.
- $213,000 for *Better transport infrastructure – Improving our bus network (Safe Access to Woden Bus Depot)* – the rollover is required as the project is in the defect liability period. This project was completed in September 2025.
- $212,000 for *Better Transport Infrastructure – Increased road surfacing improvements across Canberra* – the rollover is required due to reprofiled funds not being fully utilised as costs were directed to a WIP project. This project is expected to be completed in June 2026.
- $212,000 for *Trade Waste Licence and Underground Tank Removal* – the rollover is required due to changes to the original scope and site operator. The project was completed in December 2025.
- $201,000 for *Better Community Infrastructure – Better local shops* – the rollover is required pending consideration as part of a capital variation request.
- $197,000 for *Casey Community Recreation Park* – the rollover is required due to delays in landscaping and rectification works.
- $172,000 for *Better community infrastructure – Upgrading Jamison Pavilion* – the rollover is required due to design delays. This project is expected to be completed in June 2026.

- $145,000 for *Better community infrastructure – Improving local roads and community infrastructure (Cth)* – the rollover is required for minor rectification works. This project was completed in December 2025.
- $129,000 for *Better community infrastructure – Improving Inclusive Transport Services* – the rollover is required due to the evaluation of requirements and consultation with the workforce subsequently delaying equipment acquisition and deployment. This project is expected to be completed in June 2026.
- $129,000 for *Stormwater infrastructure improvements (Cth)* – the rollover is required due to a review into the design standard and consultancy delivery issues. This project is expected to be completed in June 2027.
- $124,000 for *Better buses to support the new bus network* – the rollover is required due to delays in the delivery of new leased diesel Scania buses. This project is expected to be financially completed in June 2027.
- $119,000 for *Connected and Sustainable Canberra – Active travel investments – Cycle path maintenance* – the rollover is required due to delays relating to site access and contractor and machinery availability. The project was financially completed in October 2025.
- $90,000 for *Planning for a new Northside green waste facility* – the rollover is required due to development approval delays. This project is expected to be completed in June 2026 pending the proposed land purchase to be undertaken by Suburban Land Agency.
- $67,000 for *Safeguarding the Territory's Water Resources – Water Efficiency Program* – the rollover is required as the final invoice was received too late to process the payment in the 2024-25 financial year.
- $53,000 for *Improving water management infrastructure* – savings are required to be rolled over to address cost pressures within the City Presentation – Holder Depot and Molonglo Parkway-Drive Connector projects.
- $45,000 for *Yarralumla Nursery improvements* – the rollover is required due to design delays relating to heritage concerns. This project is expected to be completed in July 2028.
- $40,000 for *Improving stormwater networks* – the rollover is required due to delays in the scoping of works. The scope of these works and associated costs could only be determined after all invoices from preceding works were paid. This project is expected to be completed in June 2026.
- $39,000 for *Food organics and garden organics – household waste trial* – the rollover is required due to the pilot take up being slower than anticipated. The last delivery of bins under the pilot was in December 2025.
- $38,000 for *Managing recycling and fire with infrastructure upgrades at the Mitchell Resource Management Centre* – the rollover is required due to delays in tender evaluation. The project was physically completed in February 2026.
- $38,000 for *Designing the Molonglo Parkway-Drive Connector (Cth)* – the rollover is required

due to late approval of commonwealth funding.

- $32,000 for *Building a better city — Rehabilitating landfill sites* – the rollover is required due to delays in completing a variation for the final design and subsequent delays in engaging a phytocap construction contractor. This project is expected to be completed in December 2026.
- $26,000 for *Goliath Court Flood Mitigation* – the rollover is required for the payment of final invoices post the defect liability period. This project was financially completed in December 2025.
- $26,000 for *Better community infrastructure – Strengthening flood resilience (Cth)* – the rollover is required due to design reviews and delays with the consultancy. This project is expected to be completed in December 2026.
- $17,000 for *ACT NoWaste weighbridge system replacement* – the rollover is required due to delays in network remediation works. This project was physically completed in December 2025 and is awaiting final invoicing from Digital Canberra.
- $5,000 for *Radio upgrade program* – the rollover is required due to delays relating to consultation with the emergency services. This project is expected to be financially completed in June 2027.
- $4,000 for *Protecting Canberra's environment – Rehabilitating the West Belconnen Landfill site* – the rollover is required due to delays by the Suburban Land Agency. This project is expected to be completed by 2028-29.

Less: $16.813 million for the following projects accelerated in 2024-25:

- $11.689 million for *Better transport infrastructure – Improving our bus network (Battery Electric Buses);*
- $1.712 million for *Better transport infrastructure – Supporting active travel (Active Travel Infrastructure – ACT*);
- $991,000 for *New Woden Bus Depot;*
- $877,000 for *Better transport infrastructure – Supporting active travel (Active Travel Infrastructure – Cth);*
- $459,000 for *Connected and sustainable Canberra - Active travel investments;*
- $412,000 for *Better connecting Belconnen and Gungahlin;*
- $324,000 for *Upgrading an intersection on Owen Dixon Drive (Cth);*
- $220,000 for *Better community infrastructure – Strengthening flood resilience (ACT);*
- $38,000 for *Connected and sustainable Canberra - Upgrades for Pialligo;*
- $37,000 for *Better transport infrastructure – Delivering Light Rail Stage 2A;*
- $26,000 for *More services for our suburbs – Southern Memorial Park Detailed Design*;

- $21,000 for *Better community infrastructure – Expanding game time at Gordon District Playing Fields*; and
- $7,000 for *Trade waste system upgrade*.

Appropriation authorised to be rolled over from 2024-25 to 2025-26:

Year	Agency	Appropriation Type	Appropriation $'000
2024-25	**Transferred from:** Transport Canberra and City Services Directorate	Capital Injection (Controlled)	-17,708
2025-26	**Transferred to:** City and Environment Directorate	Capital Injection (Controlled)	17,708

Treasurer ______________________________ 25/5/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

VARIATION OF APPROPRIATION FOR COMMONWEALTH GRANTS UNDER SECTION 17 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the variation of appropriations for Commonwealth Grants under Section 17 of the *Financial Management Act 1996* (FMA).

Section 17 of the FMA enables the Treasurer to authorise appropriations funded in whole or in part by the Commonwealth for a nominated purpose to be increased to the level of funding provided by the Commonwealth, either in the financial year in which the additional funds are received or the following financial year. It also covers instances where the appropriation variation is impacted by an administrative arrangement change.

Instrument Amendment:
This instrument authorises an increase in Controlled Recurrent Payments of $2.896 million, and Payments on Behalf of the Territory of $4.069 million, to be disbursed to the Education Directorate in the 2025-26 financial year.

Statement of Reasons:
The Territory has received funding from the Commonwealth under the *Better and Fairer Schools Agreement* (non-government schools), and for the *Preschool Reform Agreement*, that is greater than originally budgeted for.

Agency	Appropriation Type	Appropriation $'000
Education Directorate	*Controlled Recurrent Payments*	2,896
Education Directorate	*Payments on Behalf of the Territory*	4,069

Treasurer ______________________ 10/4/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

VARIATION OF APPROPRIATION FOR COMMONWEALTH GRANTS UNDER SECTION 17 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the variation of appropriations for Commonwealth Grants under Section 17 of the *Financial Management Act 1996* (FMA).

Section 17 of the FMA enables the Treasurer to authorise appropriations funded in whole or in part by the Commonwealth for a nominated purpose to be increased to the level of funding provided by the Commonwealth, either in the financial year in which the additional funds are received or the following financial year. It also covers instances where the appropriation variation is impacted by an administrative arrangement change.

Instrument Amendment:
This instrument authorises an increase in Expenses on Behalf of the Territory of $530,000 to be disbursed to the Education Directorate in the 2025-26 financial year.

Statement of Reasons:
The Territory has received funding from the Commonwealth under the *Better and Fairer Schools Agreement* (non-government schools) that is greater than originally budgeted for.

Agency	Appropriation Type	Appropriation $'000
Education Directorate	*Expenses on Behalf of the Territory*	530

Treasurer 20/5/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY
FINANCIAL MANAGEMENT ACT 1996
SECTION 18
2025-26

DIRECTION FOR PAYMENT TO BE CHARGED FROM
TREASURER'S ADVANCE - *FINANCIAL MANAGEMENT ACT 1996*

AGENCY RECEIVING TREASURER'S ADVANCE DIRECTION NO: 2025-26/ 2	AMOUNT $

This statement outlines the reasons for a Treasurer's Advance under Section 18 of the Financial Management Act 1996 (FMA).

Section 18 of the FMA permits the Treasurer to issue a Treasurer's Advance if there is an immediate requirement for the payment and the payment is not provided for, or is insufficiently provided for by an appropriation.

CANBERRA INSTITUTE OF TECHNOLOGY **$8,080,000**

Appropriation Type: **controlled recurrent payments**

Statement of Reasons:
This instrument is to provide additional appropriation to address cost pressures due to a decline in commercial and international student revenue, increased employee expenditure and reduced achievement of commercial revenue arrangements.

....
Treasurer
Mr Chris Steel, MLA

10/6/26
Date

RECONCILIATION OF THE TREASURER'S ADVANCE	06/06/2026
Total Treasurer's Advance in Appropriation Act:	$87,955,000
Expenditure to date	$10,306,000
Payment charged this Direction	$8,080,000
Treasurers' Advance Remaining	$77,649,000

AUSTRALIAN CAPITAL TERRITORY
FINANCIAL MANAGEMENT ACT 1996
SECTION 18
2025-26

DIRECTION FOR PAYMENT TO BE CHARGED FROM
TREASURER'S ADVANCE - *FINANCIAL MANAGEMENT ACT 1996*

AGENCY RECEIVING TREASURER'S ADVANCE DIRECTION NO: 2025-26/ 3	AMOUNT $

This statement outlines the reasons for a Treasurer's Advance under Section 18 of the Financial Management Act 1996 (FMA).

Section 18 of the FMA permits the Treasurer to issue a Treasurer's Advance if there is an immediate requirement for the payment and the payment is not provided for, or is insufficiently provided for by an appropriation.

CULTURAL FACILITIES CORPORATION **$700,000**

Appropriation Type: **controlled recurrent payments**

Statement of Reasons:
This instrument is to provide additional appropriation to address Cultural Facilities Corporation (CFC) cost pressures arising from a decline in the Canberra Theatre Centre programming in the 2025-26 financial year.

.... 17/6/26
Treasurer Date
Mr Chris Steel, MLA

RECONCILIATION OF THE TREASURER'S ADVANCE	11/06/2026
Total Treasurer's Advance in Appropriation Act:	$87,955,000
Expenditure to date	$11,006,000
Payment charged this Direction	$700,000
Treasurers' Advance Remaining	$76,949,000

AUSTRALIAN CAPITAL TERRITORY
FINANCIAL MANAGEMENT ACT 1996
SECTION 18
2025-26

DIRECTION FOR PAYMENT TO BE CHARGED FROM TREASURER'S ADVANCE - *FINANCIAL MANAGEMENT ACT 1996*

AGENCY RECEIVING TREASURER'S ADVANCE	**AMOUNT**
DIRECTION NO: 2025-26/ 6	**$**

This statement outlines the reasons for a Treasurer's Advance under Section 18 of the Financial Management Act 1996 (FMA).

Section 18 of the FMA permits the Treasurer to issue a Treasurer's Advance if there is an immediate requirement for the payment and the payment is not provided for, or is insufficiently provided for by an appropriation.

EDUCATION DIRECTORATE	**$16,000,000**
Appropriation Type:	**controlled recurrent payments**

Statement of Reasons:
This instrument is to provide additional appropriation to meet additional costs associated with learning needs of students in public schools and management of contaminated sand products in public schools.

....
Treasurer
Mr Chris Steel, MLA

10/6/26
Date

RECONCILIATION OF THE TREASURER'S ADVANCE	**07/06/2026**
Total Treasurer's Advance in Appropriation Act:	$87,955,000
Expenditure to date	$55,906,000
Payment charged this Direction	$16,000,000
Treasurers' Advance Remaining	$32,049,000

AUSTRALIAN CAPITAL TERRITORY
FINANCIAL MANAGEMENT ACT 1996
SECTION 18
2025-26

DIRECTION FOR PAYMENT TO BE CHARGED FROM
TREASURER'S ADVANCE - *FINANCIAL MANAGEMENT ACT 1996*

AGENCY RECEIVING TREASURER'S ADVANCE	**AMOUNT**
DIRECTION NO: 2025-26/ 5	**$**

This statement outlines the reasons for a Treasurer's Advance under Section 18 of the Financial Management Act 1996 (FMA).

Section 18 of the FMA permits the Treasurer to issue a Treasurer's Advance if there is an immediate requirement for the payment and the payment is not provided for, or is insufficiently provided for by an appropriation.

HEALTH AND COMMUNITY SERVICES DIRECTORATE **$18,300,000**

Appropriation Type: **controlled recurrent payments**

Statement of Reasons:
This instrument is to provide additional appropriation to meet additional costs associated with providing short-term care arrangements for children and young people, early intervention services, support for placements and intensive therapy orders, as well as the settlement of civil claims related to Institutional Child Sexual Abuse.

.... 10/6/26

Treasurer
Mr Chris Steel, MLA

Date

RECONCILIATION OF THE TREASURER'S ADVANCE	**07/06/2026**
Total Treasurer's Advance in Appropriation Act:	$87,955,000
Expenditure to date	$39,906,000
Payment charged this Direction	$18,300,000
Treasurers' Advance Remaining	$48,049,000

AUSTRALIAN CAPITAL TERRITORY
FINANCIAL MANAGEMENT ACT 1996
SECTION 18
2025-26

DIRECTION FOR PAYMENT TO BE CHARGED FROM
TREASURER'S ADVANCE - *FINANCIAL MANAGEMENT ACT 1996*

AGENCY RECEIVING TREASURER'S ADVANCE	**AMOUNT**
DIRECTION NO: 2025-26/ 1	**$**

This statement outlines the reasons for a Treasurer's Advance under Section 18 of the Financial Management Act 1996 (FMA).

Section 18 of the FMA permits the Treasurer to issue a Treasurer's Advance if there is an immediate requirement for the payment and the payment is not provided for, or is insufficiently provided for by an appropriation.

HOUSING ACT — **$2,226,000**

Appropriation Type: — **controlled recurrent payments**

Statement of Reasons:
This instrument is to provide additional appropriation to meet additional costs associated with management of the Housing ACT property portfolio and to maintain homelessness service capacity.

.... 10/6/26
Treasurer — Date
Mr Chris Steel, MLA

RECONCILIATION OF THE TREASURER'S ADVANCE	**29/05/2026**
Total Treasurer's Advance in Appropriation Act:	$87,955,000
Expenditure to date	$2,226,000
Payment charged this Direction	$2,226,000
Treasurers' Advance Remaining	$85,729,000

AUSTRALIAN CAPITAL TERRITORY
FINANCIAL MANAGEMENT ACT 1996
SECTION 18
2025-26

DIRECTION FOR PAYMENT TO BE CHARGED FROM
TREASURER'S ADVANCE - *FINANCIAL MANAGEMENT ACT 1996*

AGENCY RECEIVING TREASURER'S ADVANCE DIRECTION NO: 2025-26/ 4	AMOUNT $

This statement outlines the reasons for a Treasurer's Advance under Section 18 of the Financial Management Act 1996 (FMA).

Section 18 of the FMA permits the Treasurer to issue a Treasurer's Advance if there is an immediate requirement for the payment and the payment is not provided for, or is insufficiently provided for by an appropriation.

JUSTICE AND COMMUNITY SAFETY DIRECTORATE **$10,600,000**

Appropriation Type: **controlled recurrent payments**

Statement of Reasons:
This instrument is to provide additional appropriation to address cost pressures relating to employee expenditure associated with overtime and payment penalties, as well as increased costs associated with the ongoing operation of the ACT Intermediary Program and the new Molonglo Emergency Services Station.

.... 10/6/26

Treasurer
Mr Chris Steel, MLA

Date

RECONCILIATION OF THE TREASURER'S ADVANCE	06/06/2026
Total Treasurer's Advance in Appropriation Act:	$87,955,000
Expenditure to date	$21,606,000
Payment charged this Direction	$10,600,000
Treasurers' Advance Remaining	$66,349,000

AUSTRALIAN CAPITAL TERRITORY

NEW APPROPRIATION FOR COMMONWEALTH GRANT UNDER SECTION 19B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the authorisation of expenditure for new Commonwealth Grants under Section 19B of the *Financial Management Act 1996* (FMA).

Section 19B allows for expenditure in the financial year in which the additional funds are received **or** the following financial year where:

- funds have been provided to the Territory by the Commonwealth under an agreement that specified how the funds may be applied; and
- no appropriation has been made in relation to these funds in the current financial year.

Instrument Amendment:
This instrument authorises an increase in Controlled Recurrent Payments (CRP) of $1.187 million and Capital Injection (Controlled) of $94,000 to be disbursed to City and Environment Directorate in the 2025-26 financial year.

Statement of Reasons:
The Territory has received additional funding, compared to original 2024-25 Budget estimates, for the following grants:

- *Boosting HPAI biosecurity response capability* ($348,000) – CRP
- *Farm business resilience* ($29,000) – CRP
- *Sustainable rural water use and infrastructure program* ($94,000) – Capital Injection (Controlled).

The Territory has received additional funding, compared to original 2025-26 Budget estimates, for the following CRP grants:

- *Disaster Recovery Funding Arrangements* ($245,000)
- *Implementation of Mandatory Country of Origin Labelling for Seafood* ($81,000)
- *Management of established pests and weeds* ($415,000)
- *National Plant Health Surveillance Program* ($69,000)

Agency	Appropriation Type	Appropriation $'000
City and Environment Directorate	*Controlled Recurrent Payments*	1,187
	Capital Injection (Controlled)	94

Treasurer ______________________________ 19/6/26
Signature and Date
Chris Steel, MLA.

AUSTRALIAN CAPITAL TERRITORY

NEW APPROPRIATION FOR COMMONWEALTH GRANT UNDER SECTION 19B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2025-26

This statement outlines the reasons for the authorisation of expenditure for new Commonwealth Grants under Section 19B of the *Financial Management Act 1996* (FMA).

Section 19B allows for expenditure in the financial year in which the additional funds are received **or** the following financial year where:

- funds have been provided to the Territory by the Commonwealth under an agreement that specified how the funds may be applied; and
- no appropriation has been made in relation to these funds in the current financial year.

Instrument Amendment:
This instrument authorises an increase in Controlled Recurrent Payments of $5.476 million to be disbursed to JACS in the 2025-26 financial year.

Statement of Reasons:
The funding relates to:

- $3.883 million in Commonwealth funding in 2025-26 to the Disaster Ready Fund – Round 3 project for disaster resilience and risk reduction projects.
- $1.348 million in Commonwealth funding in 2025-26 to the National Support and Intervention Program.
- $245,000 in Commonwealth funding in 2025-26 to the National Emergency Management Agency (NEMA), Disaster Recovery Funding Arrangement. Commonwealth funding has been provided to the Territory for reimbursement of two storm events in 2023-24.

Agency	Appropriation Type	Appropriation $'000
Justice and Community Safety	*Controlled Recurrent Payments*	5,476

Treasurer 5/6/26
Signature and Date
Chris Steel, MLA.

Attachment E – Capital Works Reserve

Section 18G(2) of the *Financial Management Act 1996* (FMA) requires a reconciliation of the capital works reserve of amounts appropriated, advances authorised, any reductions in advances and the amount of reserve remaining.

Capital Works Reserve Reconciliation

Total appropriated to capital works reserve:	**265,000,000**
Total amount authorised under section 18E:	15,440,00
Total advance reduced under section 18F:	N/A
Total capital works reserve remaining:	**249,560,000**

AUSTRALIAN CAPITAL TERRITORY
FINANCIAL MANAGEMENT ACT 1996
SECTION 18E
2025-26

DIRECTION FOR PAYMENT TO BE CHARGED FROM
CAPITAL WORKS RESERVE - *FINANCIAL MANAGEMENT ACT 1996*

AGENCY RECEIVING CAPITAL WORKS ADVANCE **DIRECTION NO: 2025-26/** 1	**AMOUNT** **$**

This statement outlines the reasons for a Capital Works Advance under Section 18E of the Financial Management Act 1996 (FMA).

Section 18E of the FMA permits the Treasurer to issue a Capital Works Advance if there is an immediate requirement for the payment and the payment is not provided for, or is insufficiently provided for by an appropriation

HOUSING ACT **$15,440,000**

Appropriation Type: **Capital Injection**

Statement of Reasons:
This instrument is to provide additional appropriation for Housing ACT for accelerated works under the Investing in Public Housing Repairs and Maintenance capital works project.

.... 10/6/26
Treasurer Date
Mr Chris Steel, MLA

RECONCILIATION OF THE CAPITAL WORKS RESERVE	**29/05/2026**
Total Capital Works Reserve in Appropriation Act:	$265,000,000
Expenditure to date	$15,440,000
Payment charged this Direction	$15,440,000
Capital Works Reserve Remaining	$249,560,000

Attachment F – Agency Year to Date Revenue and Expenses

Agency	Entity	Income			Expense			Operating Result		
		Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
		$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
ACT Executive	Territorial	17,897	16,975	(922)	18,159	18,192	33	(262)	(1,217)	(955)
ACT Gambling and Racing Commission	Controlled	76,667	77,764	1,097	76,489	78,632	2,143	178	(868)	(1,046)
ACT Insurance Authority	Controlled	161,885	150,116	(11,769)	113,198	186,027	72,829	48,687	(35,911)	(84,598)
ACT Integrity Commission	Controlled	8,614	8,633	19	8,951	8,638	(313)	(337)	(5)	332
ACT Local Hospital Network	Controlled	2,202,097	2,232,738	30,641	2,202,097	2,214,945	12,848	0	17,793	17,793
Auditor-General	Controlled	11,817	12,171	354	12,077	11,984	(93)	(260)	187	447
Canberra Health Services	Controlled	2,454,319	2,470,761	16,442	2,565,494	2,585,809	20,315	(111,175)	(115,048)	(3,873)
Chief Minister, Treasury and Economic Development Directorate	Controlled	430,054	424,696	(5,358)	443,331	431,084	(12,247)	(13,277)	(6,388)	6,889
Chief Minister, Treasury and Economic Development Directorate	Territorial	6,444,034	6,387,431	(56,603)	6,445,971	6,391,712	(54,259)	(1,937)	(4,281)	(2,344)
Canberra Institute of Technology	Controlled	142,354	148,173	5,819	166,305	171,242	4,937	(23,951)	(23,069)	882
CIT Solutions	Controlled	478	4,191	3,713	3,209	3,680	471	(2,731)	511	3,242
City and Environment Directorate	Controlled	1,108,320	1,148,080	39,760	1,280,927	1,330,853	49,926	(172,607)	(182,773)	(10,166)
City and Environment Directorate	Territorial	493,640	486,975	(6,665)	493,191	490,165	(3,026)	449	(3,190)	(3,639)
City Renewal Authority	Controlled	37,932	41,056	3,124	28,481	39,847	11,366	9,451	1,209	(8,242)
Cultural Facilities Corporation	Controlled	34,397	34,902	505	30,231	31,347	1,116	4,166	3,555	(611)
Digital Canberra	Controlled	367,561	370,168	2,607	400,775	401,188	413	(33,214)	(31,020)	2,194
Education Directorate	Controlled	1,212,574	1,181,227	(31,347)	1,313,852	1,295,237	(18,615)	(101,278)	(114,010)	(12,732)
Education Directorate	Territorial	407,681	407,886	205	407,681	407,886	205	0	0	0
Electoral Commissioner	Controlled	5,309	5,358	49	5,438	5,239	(199)	(129)	119	248
Health and Community Services Directorate	Controlled	874,595	905,930	31,335	821,562	843,078	21,516	53,033	62,852	9,819
Health and Community Services Directorate	Territorial	210,325	210,506	181	210,325	210,176	(149)	0	330	330
Housing ACT	Controlled	187,588	194,727	7,139	304,106	323,241	19,135	(116,518)	(128,514)	(11,996)
Icon Water Limited	Controlled	560,480	546,582	(13,898)	486,191	477,767	(8,424)	74,289	68,815	(5,474)
Independent Competition and Regulatory Commission	Controlled	2,239	2,313	74	2,315	2,371	56	(76)	(58)	18
Infrastructure Canberra	Controlled	226,604	229,865	3,261	303,332	287,955	(15,377)	(76,728)	(58,090)	18,638

Agency	Entity	Income			Expense			Operating Result		
		Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
		$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Justice and Community Safety Directorate	Controlled	541,060	561,710	20,650	576,383	605,709	29,326	(35,323)	(43,999)	(8,676)
Justice and Community Safety Directorate	Territorial	312,454	313,725	1,271	318,457	309,871	(8,586)	(6,003)	3,854	9,857
Legal Aid Commission (ACT)	Controlled	26,382	26,793	411	28,634	28,021	(613)	(2,252)	(1,228)	1,024
Lifetime Care and Support Fund	Territorial	57,766	64,114	6,348	13,833	7,902	(5,931)	43,933	56,212	12,279
Motor Accident Injuries Commission	Controlled	5,340	5,304	(36)	4,536	4,512	(24)	804	792	(12)
Office of the Legislative Assembly	Controlled	13,388	13,363	(25)	13,833	13,689	(144)	(445)	(326)	119
Office of the Legislative Assembly	Territorial	14,245	12,943	(1,302)	15,340	13,931	(1,409)	(1,095)	(988)	107
Office of the Work Health and Safety Commissioner	Controlled	21,578	21,311	(267)	22,163	21,922	(241)	(585)	(611)	(26)
Public Sector Workers Compensation Fund	Territorial	89,869	104,547	14,678	95,792	101,693	5,901	(5,923)	2,854	8,777
Public Trustee and Guardian	Controlled	9,643	11,217	1,574	10,621	10,280	(341)	(978)	937	1,915
Suburban Land Agency	Controlled	399,076	399,039	(37)	289,450	273,867	(15,583)	109,626	125,172	15,546
Superannuation Provision Account	Territorial	440,611	628,254	187,643	669,953	669,746	(207)	(229,342)	(41,492)	187,850
Territory Banking Account	Territorial	7,758,230	7,607,809	(150,421)	9,694,370	9,323,941	(370,429)	(1,936,140)	(1,716,132)	220,008
The Cemeteries and Crematoria Authority	Controlled	7,250	7,719	469	6,750	6,626	(124)	500	1,093	593
Transport Canberra Operations	Controlled	289,273	283,614	(5,659)	331,610	316,550	(15,060)	(42,337)	(32,936)	9,401