

2024 Election Commitment – Canberra Liberals

Name of Commitment:	Tourism – Tourism Infrastructure Grants	Reference Number: LIB092
Request Submitted by:	Elizabeth Lee MLA, Canberra Liberals	
Date Request Received:	11-Oct-24	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	0.0	-1,000.0	-1,000.0	-1,000.0	-3,000.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-1,000.0	-1,000.0	-1,000.0	-3,000.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-1,000.0	-1,000.0	-1,000.0	-3,000.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-1,000.0	-1,000.0	-1,000.0	-3,000.0
(a) A negative number indicates a decrease in revenue or an increase in expenses.					
(b) Excludes depreciation					

Other Information
Costing Methodology Used:
- Costing Technique:
This costing is for a fixed amount of \$1.0 million per annum over four years (totalling \$4.0 million) from 2025-26 to 2028-29 for a grants program to support local agribusinesses, including wineries and breweries, to improve their facilities and enhance visitor experiences.
- Proposal Parameters:
- The costing assumes that administrative expenses associated with the program would be absorbed by Economic Development within the Chief Minister, Treasury and Economic Development Directorate (CMTEDD). - No indexation has been applied. - The costing assumes a full take-up of the grants program.
Caveats or qualifications to the costing:
N/A
Other Comments:
The costing over the Budget and forward estimates years is \$3.0 million, and \$4.0 million over the four years from 2025-26 to 2028-29 inclusive.
- Statistical Data Used:
Treasury and Economic Development (CMTEDD) estimates.



Stuart Hocking PSM
Under Treasurer
16 October 2024